

# **(LF)**

A mutual investment fund organised under the laws  
of the Grand Duchy of Luxembourg

## **Semi-Annual Report**

**June 30, 2022**

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the latest annual report and the most recent semi-annual report, if published thereafter. Past performance is not necessarily an indication of future performance.

**R.C.S. Luxembourg: B115125**  
**R.C.S.K:1689**

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## **(LF)**

### **Organisation of the Fund**

#### **Management Company**

**Eurobank Fund Management Company (Luxembourg) S.A.**  
534 Rue De Neudorf  
L-2220 Luxembourg  
Grand Duchy of Luxembourg

#### **Depository, Administrative, Registrar, Transfer and Luxembourg Paying and Domiciliation Agent**

**Eurobank Private Bank Luxembourg S.A.**  
534 Rue De Neudorf  
L-2220 Luxembourg  
Grand Duchy of Luxembourg

#### **Investment Manager**

**Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme**  
10, Stadiou Str.,  
10564 Athens  
Greece

#### **Auditor**

**KPMG Luxembourg, Société anonyme**  
39, Avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

#### **Distributor**

**Eurobank Ergasias S.A.**  
8, Othonos Street  
10557 Athens  
Greece

## **Board of Directors of the Management Company**

**Mr. Theofanis Mylonas**

Chief Executive Officer of Eurobank Asset Management Mutual Funds Management Company S.A., Greece

**Chairman of the Board of Directors**

**Mr. Agamemnon Kotrozos**

Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Funds Management Company S.A., Greece and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

**Vice-Chairman of the Board of Directors**

**Mr. Georgios Vlachakis**

Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

**Managing Director**

**Mrs. Eleni Koritsa**

Deputy Chief Executive Officer of Eurobank Asset Management Mutual Funds Management Company S.A., Greece

**Director**

**Dr. Dimitrios D. Thomakos**

Professor at University of Peloponnese, Greece

**Independent Director**

**Mr. Andreas Zombanakis**

Entrepreneur in Financial Advisory, Greece

**Independent Director**

## Statement of Net Assets as at June 30, 2022

		(1*			
		(LF)	(LF)	(LF)	
		Equity - Global Equities Fund	Equity - Greek Equities Fund	Income Plus S Fund	
Currency	Notes	EUR	EUR	EUR	USD
<b>Assets</b>					
Securities portfolio at market value	2	924 010 905.94	20 926 285.31	50 392 576.34	65 350 855.30
Unrealised gain on financial futures	2, 7	6 787.03	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	1 573 587.40	-	-	-
Cash at bank	2	132 722 086.79	4 663 136.51	7 003 023.18	4 352 273.86
Formation expenses	2	1 487.58	-	-	-
Receivable on interest and dividends		6 500 902.28	11 632.81	203 446.54	201 203.11
Receivable on securities		929 693.19	-	197 872.45	-
Receivable on subscriptions		138 197.35	-	-	-
Collateral to swap contracts	7	60 000.00	-	-	-
Other assets		15 520.27	-	0.01	-
<b>Total assets</b>		<b>1 065 959 167.83</b>	<b>25 601 054.63</b>	<b>57 796 918.52</b>	<b>69 904 332.27</b>
<b>Liabilities</b>					
Subscriptions in advance		349 433.60	700.00	21 539.66	2 000.00
Other payable and accrued expenses		1 795 960.53	57 856.32	157 879.38	83 878.41
Payable on securities		4 118 111.89	2 308.45	-	-
Payable on redemptions		4 349 036.80	5 120.02	3 189 129.40	-
Dividend payable		105 875.84	-	-	-
Collateral to swap contracts	7	2 619 801.00	-	-	-
<b>Total liabilities</b>		<b>14 641 018.26</b>	<b>185 392.34</b>	<b>3 416 938.44</b>	<b>85 878.41</b>
<b>Total net assets at the end of the period / year</b>		<b>1 051 318 149.57</b>	<b>25 415 662.29</b>	<b>54 379 980.08</b>	<b>69 818 453.86</b>
<b>Information summary</b>					
Units outstanding Eurobank			9 400 180.933	149 232 587.745	48 310 096.347
Units outstanding Eurobank I			4 097 110.558	41 854 310.236	6 640 884.907
Units outstanding Eurobank (USD)			1 149 843.372	-	-
Units outstanding Eurobank DIS			-	-	-
Units outstanding Postbank			181 066.187	-	-
Units outstanding Postbank (BGN)			83 678.391	-	-
Units outstanding Interamerican			1 231 728.369	-	-
Units outstanding Interamerican I			-	-	-
Units outstanding Interamerican DIS			-	-	-
Units outstanding Romania (EUR)			-	-	-
Units outstanding Romania (RON)			19 789.210	-	-
Units outstanding Prelium A			-	-	-
Units outstanding Prelium B			-	-	-
Units outstanding Private Banking Class			75 423.414	64 312 124.048	-
Units outstanding Private Banking Class (USD)			145 844.796	-	1 109 681.689
Units outstanding Private Banking DIS			-	-	-
Units outstanding CNP Zois			105 500.070	-	-
Net asset value per unit : Eurobank			EUR 1.4888	EUR 0.2077	USD 1.2430
Net asset value per unit : Eurobank I			EUR 1.7079	EUR 0.2397	USD 1.2630
Net asset value per unit : Eurobank (USD)			USD 1.5470	-	-
Net asset value per unit : Eurobank DIS			-	-	-
Net asset value per unit : Postbank			EUR 1.4888	-	-
Net asset value per unit : Postbank (BGN)			BGN 2.9120	-	-
Net asset value per unit : Interamerican			EUR 1.4586	-	-
Net asset value per unit : Interamerican I			-	-	-
Net asset value per unit : Interamerican DIS			-	-	-
Net asset value per unit : Romania (EUR)			-	-	-
Net asset value per unit : Romania (RON)			RON 7.3642	-	-
Net asset value per unit : Prelium A			-	-	-
Net asset value per unit : Prelium B			-	-	-
Net asset value per unit : Private Banking Class			EUR 1.4884	EUR 0.2077	-
Net asset value per unit : Private Banking Class (USD)			USD 1.5456	-	USD 1.2430
Net asset value per unit : Private Banking DIS			-	-	-
Net asset value per unit : CNP Zois			EUR 1.5277	-	-
Cost of securities portfolio		980 860 056.60	13 700 366.76	48 407 051.37	70 650 006.11

\*1) (LF) Equity - Emerging Europe Fund has merged into (LF) Equity - Global Equities Fund on February 3, 2022

## Statistics

		(1*)		
		(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus S Fund
Currency		EUR	EUR	USD
Total net assets at period/year ended:				
	31/12/2020	15 498 561.25	43 175 285.74	72 060 109.36
	31/12/2021	22 874 840.86	63 653 386.92	79 331 319.26
	30/06/2022	25 415 662.29	54 379 980.08	69 818 453.86
N.A.V. per unit at period/year ended "Eurobank" unit :				
	31/12/2020	EUR 1.4128	EUR 0.2092	USD 1.3112
	31/12/2021	EUR 1.7139	EUR 0.2335	USD 1.2895
	30/06/2022	EUR 1.4888	EUR 0.2077	USD 1.2430
N.A.V. per unit at period/year ended "Eurobank I" unit :				
	31/12/2020	EUR 1.5982	EUR 0.2359	USD 1.3204
	31/12/2021	EUR 1.9571	EUR 0.2673	USD 1.3064
	30/06/2022	EUR 1.7079	EUR 0.2397	USD 1.2630
N.A.V. per unit at period/year ended "Eurobank (USD)" unit :				
	31/12/2020	USD 1.7343	-	-
	31/12/2021	USD 1.9419	-	-
	30/06/2022	USD 1.5470	-	-
N.A.V. per unit at period/year ended "Postbank" unit :				
	31/12/2020	-	-	-
	31/12/2021	-	-	-
	30/06/2022	EUR 1.4888	-	-
N.A.V. per unit at period/year ended "Postbank (BGN)" unit :				
	31/12/2020	-	-	-
	31/12/2021	-	-	-
	30/06/2022	BGN 2.9120	-	-
N.A.V. per unit at period/year ended "Interamerican" unit :				
	31/12/2020	EUR 1.3894	-	-
	31/12/2021	EUR 1.6813	-	-
	30/06/2022	EUR 1.4586	-	-
N.A.V. per unit at period/year ended "Romania (RON) " unit :				
	31/12/2020	-	-	-
	31/12/2021	-	-	-
	30/06/2022	RON 7.3642	-	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :				
	31/12/2020	EUR 1.4123	EUR 0.2092	-
	31/12/2021	EUR 1.7135	EUR 0.2335	-
	30/06/2022	EUR 1.4884	EUR 0.2077	-
N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit :				
	31/12/2020	USD 1.7327	-	USD 1.3112
	31/12/2021	USD 1.9401	-	USD 1.2896
	30/06/2022	USD 1.5456	-	USD 1.2430
N.A.V. per unit at period/year ended "CNP Zois" unit :				
	31/12/2020	EUR 1.4279	-	-
	31/12/2021	EUR 1.7499	-	-
	30/06/2022	EUR 1.5277	-	-

\*1) (LF) Equity - Emerging Europe Fund has merged into (LF) Equity - Global Equities Fund on February 3, 2022

**Statement of Net Assets  
as at June 30, 2022 (continued)**

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR
<b>Assets</b>					
Securities portfolio at market value	2	207 091 377.44	23 496 000.46	240 366 823.07	21 774 771.89
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	82 449.02	-	-	-
Cash at bank	2	63 644 401.30	2 527 545.47	17 746 716.07	1 393 101.33
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		1 080 054.00	206 122.35	2 142 849.74	220 154.92
Receivable on securities		104 925.17	-	84 433.85	-
Receivable on subscriptions		61 358.16	-	-	-
Collateral to swap contracts	7	-	-	-	-
Other assets		0.01	-	5 345.39	-
<b>Total assets</b>		<b>272 064 565.10</b>	<b>26 229 668.28</b>	<b>260 346 168.12</b>	<b>23 388 028.14</b>
<b>Liabilities</b>					
Subscriptions in advance		42 397.43	1 120.00	49 135.39	12 500.00
Other payable and accrued expenses		388 379.71	61 451.66	318 544.95	42 175.73
Payable on securities		3 996 075.84	9 977.30	9 977.30	-
Payable on redemptions		238 722.27	17 772.84	203 925.86	-
Dividend payable		-	22 576.18	-	2 455.60
Collateral to swap contracts	7	-	-	-	-
<b>Total liabilities</b>		<b>5 126 292.45</b>	<b>112 897.98</b>	<b>1 200 333.50</b>	<b>57 131.33</b>
<b>Total net assets at the end of the period / year</b>		<b>266 938 272.65</b>	<b>26 116 770.30</b>	<b>259 145 834.62</b>	<b>23 330 896.81</b>
<b>Information summary</b>					
Units outstanding Eurobank		175 545 918.765	16 885 243.181	127 415 371.440	424 306.816
Units outstanding Eurobank I		15 899 264.876	-	20 839 705.848	131 007.031
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	4 259 656.939	-	26 613.796
Units outstanding Postbank		734 056.017	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		558 565.332	-	545 274.706	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		6 759 349.254	5 722 112.340	14 120 666.361	65 204.205
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	71 176.790
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 1.3345	EUR 0.9734	EUR 1.5522	EUR 32.5174
Net asset value per unit : Eurobank I		EUR 1.3797	-	EUR 1.6003	EUR 36.4180
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	EUR 0.9635	-	EUR 32.0634
Net asset value per unit : Postbank		EUR 1.3343	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		EUR 1.3244	-	EUR 11.1965	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 1.3343	EUR 0.9746	EUR 1.5520	EUR 32.5154
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 25.1356
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		214 710 446.83	19 506 639.63	244 776 418.39	29 433 384.69

## Statistics

Currency		(LF)	(LF)	(LF)	(LF)
		Absolute Return Fund	Equity - Flexi Allocation Greece Fund	Income Plus € Fund	Greek Government Bond Fund
		EUR	EUR	EUR	EUR
Total net assets at period/year ended:	31/12/2020	217 560 750.26	20 965 271.00	178 684 301.33	47 642 880.93
	31/12/2021	310 625 570.19	25 905 724.79	293 613 222.86	32 616 496.68
	30/06/2022	266 938 272.65	26 116 770.30	259 145 834.62	23 330 896.81
N.A.V. per unit at period/year ended "Eurobank" unit :	31/12/2020	EUR 1.4071	EUR 1.0602	EUR 1.6437	EUR 39.0974
	31/12/2021	EUR 1.4071	EUR 1.1117	EUR 1.6960	EUR 37.9158
	30/06/2022	EUR 1.3345	EUR 0.9734	EUR 1.5522	EUR 32.5174
N.A.V. per unit at period/year ended "Eurobank I" unit :	31/12/2020	EUR 1.4455	-	EUR 1.6846	EUR 43.1685
	31/12/2021	EUR 1.4519	-	EUR 1.7452	EUR 42.2645
	30/06/2022	EUR 1.3797	-	EUR 1.6003	EUR 36.4180
N.A.V. per unit at period/year ended "Postbank" unit :	31/12/2020	EUR 1.4067			
	31/12/2021	EUR 1.4069			
	30/06/2022	EUR 1.3343			
N.A.V. per unit at period/year ended "Eurobank DIS" unit :	31/12/2020	-	-	-	EUR 38.7500
	31/12/2021	-	-	-	EUR 37.3865
	30/06/2022	-	EUR 0.9635	-	EUR 32.0634
N.A.V. per unit at period/year ended "Interamerican" unit :	31/12/2020	EUR 1.3968		EUR 11.8112	
	31/12/2021	EUR 1.3965		EUR 12.2182	
	30/06/2022	EUR 1.3244		EUR 11.1965	
N.A.V. per unit at period/year ended "Private Banking Class " unit :	31/12/2020	EUR 1.4070	EUR 1.0609	EUR 1.6434	EUR 39.0942
	31/12/2021	EUR 1.4069	EUR 1.1131	EUR 1.6958	EUR 37.9134
	30/06/2022	EUR 1.3343	EUR 0.9746	EUR 1.5520	EUR 32.5154
N.A.V. per unit at period/year ended "Private Banking DIS " unit :	31/12/2020	-	-	-	EUR 30.4612
	31/12/2021	-	-	-	EUR 29.3929
	30/06/2022	-	-	-	EUR 25.1356



**Statement of Net Assets**  
**as at June 30, 2022 (continued)**

		(L.F) Total Return Fund	(L.F) Reserve Fund	(L.F) Global Bond Fund	(L.F) Special Purpose Best Performers Fund
Currency	Notes	EUR	EUR	EUR	EUR
<b>Assets</b>					
Securities portfolio at market value	2	2 744 436.97	56 277 663.80	9 310 282.16	1 294 321.78
Unrealised gain on financial futures	2, 7	-	-	6 787.03	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	329 200.30
Cash at bank	2	334 628.91	11 551 963.04	979 169.86	51 118.65
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		9 016.97	193 240.81	44 721.09	6 773.00
Receivable on securities		-	-	-	62 730.00
Receivable on subscriptions		-	67 309.07	-	-
Collateral to swap contracts	7	-	-	-	60 000.00
Other assets		227.50	6 344.10	0.03	58.85
<b>Total assets</b>		<b>3 088 310.35</b>	<b>68 096 520.82</b>	<b>10 340 960.17</b>	<b>1 804 202.58</b>
<b>Liabilities</b>					
Subscriptions in advance		-	144 483.29	-	-
Other payable and accrued expenses		6 324.83	72 480.28	13 493.88	7 159.89
Payable on securities		-	-	-	9 977.30
Payable on redemptions		-	71 327.45	-	25 737.57
Dividend payable		-	-	-	-
Collateral to swap contracts	7	-	-	-	574 000.00
<b>Total liabilities</b>		<b>27 898.67</b>	<b>322 251.02</b>	<b>13 493.88</b>	<b>616 874.76</b>
<b>Total net assets at the end of the period / year</b>		<b>3 060 411.68</b>	<b>67 774 269.80</b>	<b>10 327 466.29</b>	<b>1 187 327.82</b>
<b>Information summary</b>					
Units outstanding Eurobank		-	4 210 492.605	677 773.355	-
Units outstanding Eurobank I		-	2 599 445.895	105 963.500	86 629.098
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	330 225.475	14 923.152	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		218 334.434	-	-	-
Units outstanding Prelium B		79 996.337	-	-	-
Units outstanding Private Banking Class		-	35 732.129	16 108.571	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding CNP Zois		-	-	11 505.538	-
Net asset value per unit : Eurobank		-	EUR 9.3805	EUR 12.4693	-
Net asset value per unit : Eurobank I		-	EUR 9.5542	EUR 12.6827	EUR 13.7059
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	EUR 9.4086	EUR 12.4697	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		EUR 9.9402	-	-	-
Net asset value per unit : Prelium B		EUR 11.1271	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 9.3831	EUR 12.4869	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : CNP Zois		-	-	EUR 12.5978	-
Cost of securities portfolio		2 755 865.02	61 243 952.27	10 072 110.48	2 810 300.60

## Statistics

		(LF) Total Return Fund	(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Special Purpose Best Performers Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2020	2 458 602.80	93 962 210.03	12 760 844.78	4 289 204.80
	31/12/2021	3 476 119.34	70 925 994.21	10 653 608.24	3 071 545.67
	30/06/2022	3 060 411.68	67 774 269.80	10 327 466.29	1 187 327.82
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2020	-	EUR 9.7573	EUR 12.9066	-
	31/12/2021	-	EUR 9.6524	EUR 12.9720	-
	30/06/2022	-	EUR 9.3805	EUR 12.4693	-
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2020	-	EUR 9.8725	EUR 13.0404	EUR 14.3653
	31/12/2021	-	EUR 9.8093	EUR 13.1648	EUR 13.9861
	30/06/2022	-	EUR 9.5542	EUR 12.6827	EUR 13.7059
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2020	-	EUR 9.7866	-	-
	31/12/2021	-	EUR 9.6811	-	-
	30/06/2022	-	EUR 9.4086	EUR 12.4697	-
N.A.V. per unit at period/year ended "Prelium A" unit :					
	31/12/2020	EUR 10.8202	-	-	-
	31/12/2021	EUR 11.0840	-	-	-
	30/06/2022	EUR 9.9402	-	-	-
N.A.V. per unit at period/year ended "Prelium B" unit :					
	31/12/2020	EUR 11.9282	-	-	-
	31/12/2021	EUR 12.3454	-	-	-
	30/06/2022	EUR 11.1271	-	-	-
N.A.V. per unit at period/year ended "Private Banking Class "unit :					
	31/12/2020	-	EUR 9.7584	EUR 12.9249	-
	31/12/2021	-	EUR 9.6543	EUR 12.9902	-
	30/06/2022	-	EUR 9.3831	EUR 12.4869	-
N.A.V. per unit at period/year ended "CNP Zois " unit :					
	31/12/2020	-	-	EUR 12.9609	-
	31/12/2021	-	-	EUR 13.0793	-
	30/06/2022	-	-	EUR 12.5978	-

**Statement of Net Assets  
as at June 30, 2022 (continued)**

		(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund
Currency	Notes	EUR	EUR	EUR	EUR
<b>Assets</b>					
Securities portfolio at market value	2	210 659 893.31	1 335 947.51	820 427.27	1 162 683.15
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	244 390.40	183 261.00	228 852.98
Cash at bank	2	15 414 680.37	247 844.04	326 782.47	82 911.73
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		2 064 149.35	11 878.33	6 135.80	8 342.56
Receivable on securities		-	101 938.00	27 716.00	-
Receivable on subscriptions		9 530.12	-	-	-
Collateral to swap contracts	7	-	-	-	-
Other assets		3 532.36	-	-	-
<b>Total assets</b>		<b>228 151 785.51</b>	<b>1 941 998.28</b>	<b>1 364 322.54</b>	<b>1 482 790.42</b>
<b>Liabilities</b>					
Subscriptions in advance		75 632.35	-	-	-
Other payable and accrued expenses		351 421.10	8 600.89	4 309.05	3 907.39
Payable on securities		9 977.30	9 977.30	9 977.30	9 977.30
Payable on redemptions		566 942.40	2 964.23	3 138.26	8 707.43
Dividend payable		63 761.92	-	-	-
Collateral to swap contracts	7	-	297 400.00	331 001.00	325 600.00
<b>Total liabilities</b>		<b>1 067 735.07</b>	<b>318 942.42</b>	<b>348 425.61</b>	<b>348 192.12</b>
<b>Total net assets at the end of the period / year</b>		<b>227 084 050.44</b>	<b>1 623 055.86</b>	<b>1 015 896.93</b>	<b>1 134 598.30</b>
<b>Information summary</b>					
Units outstanding Eurobank		5 117 670.235	-	-	-
Units outstanding Eurobank I		2 154 023.262	140 752.031	83 078.340	89 205.203
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		5 392 921.673	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		66.493	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		1 692 204.478	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		1 371 223.982	-	-	-
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 14.7065	-	-	-
Net asset value per unit : Eurobank I		EUR 15.7324	EUR 11.5313	EUR 12.2282	EUR 12.7190
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		EUR 14.3098	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		EUR 14.3141	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 14.7043	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		EUR 11.5793	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		230 295 111.55	4 449 026.37	2 716 491.19	2 739 397.27

## Statistics

Currency		(LF)	(LF)	(LF)	(LF)
		Greek Corporate Bond Fund	Special Purpose Best Performers II Fund	Special Purpose Best Performers III Fund	Special Purpose Best Performers IV Fund
		EUR	EUR	EUR	EUR
Total net assets at period/year ended:	31/12/2020	109 850 911.90	7 590 842.89	4 836 424.54	4 511 979.73
	31/12/2021	257 673 878.89	4 611 006.64	3 242 091.27	2 938 756.08
	30/06/2022	227 084 050.44	1 623 055.86	1 015 896.93	1 134 598.30
N.A.V. per unit at period/year ended "Eurobank" unit :	31/12/2020	EUR 16.0285	-	-	-
	31/12/2021	EUR 16.4007	-	-	-
	30/06/2022	EUR 14.7065	-	-	-
N.A.V. per unit at period/year ended "Eurobank I" unit :	31/12/2020	EUR 16.9424	EUR 12.4994	EUR 13.1626	EUR 13.7807
	31/12/2021	EUR 17.4756	EUR 12.1799	EUR 12.8902	EUR 13.4768
	30/06/2022	EUR 15.7324	EUR 11.5313	EUR 12.2282	EUR 12.7190
N.A.V. per unit at period/year ended "Eurobank DIS" unit :	31/12/2020	EUR 15.8274	-	-	-
	31/12/2021	EUR 15.9584	-	-	-
	30/06/2022	EUR 14.3098	-	-	-
N.A.V. per unit at period/year ended "Interamerican" unit :	31/12/2020	EUR 16.0286	-	-	-
	31/12/2021	EUR 16.4014	-	-	-
	30/06/2022	-	-	-	-
N.A.V. per unit at period/year ended "Interamerican DIS " unit :	31/12/2020	EUR 15.8364	-	-	-
	31/12/2021	EUR 15.9584	-	-	-
	30/06/2022	EUR 14.3141	-	-	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :	31/12/2020	EUR 16.0260	-	-	-
	31/12/2021	EUR 16.3984	-	-	-
	30/06/2022	EUR 14.7043	-	-	-
N.A.V. per unit at period/year ended "Private Banking DIS" unit :	31/12/2020	EUR 12.9179	-	-	-
	31/12/2021	EUR 13.0228	-	-	-
	30/06/2022	EUR 11.5793	-	-	-

**Statement of Net Assets**  
**as at June 30, 2022 (continued)**

		(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund
Currency	Notes	EUR	EUR	EUR	EUR
<b>Assets</b>					
Securities portfolio at market value	2	1 461 306.73	1 260 516.22	363 386.10	415 506.90
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	244 999.42	194 942.95	21 234.00	24 589.25
Cash at bank	2	158 928.60	160 096.50	128 486.38	58 763.08
Formation expenses	2	-	-	-	466.20
Receivable on interest and dividends		10 731.86	13 128.77	2 811.12	3 911.64
Receivable on securities		32 280.00	143 363.00	-	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	7	-	-	-	-
Other assets		-	12.02	-	-
<b>Total assets</b>		<b>1 908 246.61</b>	<b>1 772 059.46</b>	<b>515 917.60</b>	<b>503 237.07</b>
<b>Liabilities</b>					
Subscriptions in advance		-	-	-	-
Other payable and accrued expenses		7 251.72	10 036.27	3 743.23	8 945.57
Payable on securities		9 977.30	9 977.30	9 977.30	9 977.30
Payable on redemptions		-	5 465.66	-	10 083.41
Dividend payable		-	-	-	-
Collateral to swap contracts	7	430 300.00	330 500.00	270 000.00	30 000.00
<b>Total liabilities</b>		<b>447 529.02</b>	<b>355 979.23</b>	<b>283 720.53</b>	<b>59 006.28</b>
<b>Total net assets at the end of the period / year</b>		<b>1 460 717.59</b>	<b>1 416 080.23</b>	<b>232 197.07</b>	<b>444 230.79</b>
<b>Information summary</b>					
Units outstanding Eurobank		-	-	-	-
Units outstanding Eurobank I		110 130.418	110 398.699	20 439.445	41 261.163
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		-	-	-	-
Net asset value per unit : Eurobank I		EUR 13.2635	EUR 12.8270	EUR 11.3602	EUR 10.7663
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		4 702 829.84	4 457 955.36	1 273 321.64	2 081 293.58

## Statistics

		(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2020	7 837 201.33	7 567 338.88	4 514 454.77	6 496 003.12
	31/12/2021	5 073 882.87	4 802 492.98	1 825 939.70	2 216 600.14
	30/06/2022	1 460 717.59	1 416 080.23	232 197.07	444 230.79
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2020	EUR 14.4689	EUR 13.4068	EUR 12.6006	EUR 11.8916
	31/12/2021	EUR 14.2199	EUR 13.2580	EUR 12.4406	EUR 11.8368
	30/06/2022	EUR 13.2635	EUR 12.8270	EUR 11.3602	EUR 10.7663

**Statement of Net Assets**  
**as at June 30, 2022 (continued)**

		(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency	Notes	EUR	EUR
<b>Assets</b>			
Securities portfolio at market value	2	281 165.90	9 659 527.76
Unrealised gain on financial futures	2, 7	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	19 668.08	-
Cash at bank	2	53 458.36	2 005 214.57
Formation expenses	2	492.60	528.78
Receivable on interest and dividends		2 046.39	66 047.57
Receivable on securities		-	174 434.72
Receivable on subscriptions		-	-
Collateral to swap contracts	7	-	-
Other assets		-	-
<b>Total assets</b>		<b>356 831.33</b>	<b>11 905 753.40</b>
<b>Liabilities</b>			
Subscriptions in advance		-	-
Other payable and accrued expenses		5 130.88	186 114.54
Payable on securities		9 977.30	-
Payable on redemptions		-	-
Dividend payable		-	17 082.14
Collateral to swap contracts	7	31 000.00	-
<b>Total liabilities</b>		<b>46 108.18</b>	<b>203 196.68</b>
<b>Total net assets at the end of the period / year</b>		<b>310 723.15</b>	<b>11 702 556.72</b>
<b>Information summary</b>			
Units outstanding Eurobank		-	35 598.121
Units outstanding Eurobank I		29 361.651	502 434.567
Units outstanding Eurobank (USD)		-	-
Units outstanding Eurobank DIS		-	274 373.875
Units outstanding Postbank		-	-
Units outstanding Postbank (BGN)		-	-
Units outstanding Interamerican		-	-
Units outstanding Interamerican I		-	-
Units outstanding Interamerican DIS		-	-
Units outstanding Romania (EUR)		-	-
Units outstanding Romania (RON)		-	-
Units outstanding Prelium A		-	-
Units outstanding Prelium B		-	-
Units outstanding Private Banking Class		-	324 185.361
Units outstanding Private Banking Class (USD)		-	-
Units outstanding Private Banking DIS		-	122 768.398
Units outstanding CNP Zois		-	-
Net asset value per unit : Eurobank		-	EUR 9.2565
Net asset value per unit : Eurobank I		EUR 10.5826	EUR 9.5111
Net asset value per unit : Eurobank (USD)		-	-
Net asset value per unit : Eurobank DIS		-	EUR 9.1754
Net asset value per unit : Postbank		-	-
Net asset value per unit : Postbank (BGN)		-	-
Net asset value per unit : Interamerican		-	-
Net asset value per unit : Interamerican I		-	-
Net asset value per unit : Interamerican DIS		-	-
Net asset value per unit : Romania (EUR)		-	-
Net asset value per unit : Romania (RON)		-	-
Net asset value per unit : Prelium A		-	-
Net asset value per unit : Prelium B		-	-
Net asset value per unit : Private Banking Class		-	EUR 9.2521
Net asset value per unit : Private Banking Class (USD)		-	-
Net asset value per unit : Private Banking DIS		-	EUR 8.7761
Net asset value per unit : CNP Zois		-	-
Cost of securities portfolio		2 578 081.35	10 132 292.08

## Statistics

		(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency		EUR	EUR
Total net assets at period/year ended:			
	31/12/2020	9 779 405.18	11 192 964.61
	31/12/2021	2 737 842.09	10 608 416.85
	30/06/2022	310 723.15	11 702 556.72
N.A.V. per unit at period/year ended "Eurobank" unit :			
	31/12/2020	EUR 11.5291	EUR 10.2399
	31/12/2021	EUR 11.4695	EUR 10.3424
	30/06/2022	EUR 10.5826	EUR 9.2565
N.A.V. per unit at period/year ended "Eurobank I" unit :			
	31/12/2020	-	EUR 10.3586
	31/12/2021	-	EUR 10.5719
	30/06/2022	-	EUR 9.5111
N.A.V. per unit at period/year ended "Private Banking Class " unit :			
	31/12/2020	-	EUR 10.2344
	31/12/2021	-	EUR 10.3369
	30/06/2022	-	EUR 9.2521
N.A.V. per unit at period/year ended "Private Banking DIS " unit :			
	31/12/2020	-	EUR 10.0018
	31/12/2021	-	EUR 9.9022
	30/06/2022	-	EUR 8.7761
N.A.V. per unit at period/year ended "Eurobank DIS" unit :			
	31/12/2020	-	-
	31/12/2021	-	-
	30/06/2022	-	EUR 9.1754



## (LF) Equity - Global Equities Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Equities</b>					
EUR	750	ADIDAS AG	180 077.52	126 570.00	0.50%
EUR	65	ADYEN NV	122 097.50	90 220.00	0.35%
EUR	1 700	AIR LIQUIDE(L) EUR11	156 817.89	217 804.00	0.86%
EUR	1 700	AIRBUS GROUP NV	155 628.14	157 165.00	0.62%
EUR	1 550	ALLIANZ A.G.	277 306.30	282 286.00	1.11%
EUR	3 375	ANHEUSER BUSCH INBEV NV (INTERBREW S.A)	233 261.15	173 340.00	0.68%
EUR	1 500	ASML HOLDING NV	449 147.67	683 775.00	2.69%
EUR	7 600	AXA S.A.	172 442.13	164 616.00	0.65%
EUR	2 250	BASF	168 158.83	93 431.25	0.37%
EUR	4 500	BAYER AG	300 273.92	255 240.00	1.00%
EUR	4 630	CRH PLC	137 104.73	152 790.00	0.60%
EUR	4 000	DAIMLER TRUCK HOLDING AG	119 229.51	99 640.00	0.39%
EUR	1 806	DANONE	100 690.23	96 187.56	0.38%
EUR	3 250	DEUTSCHE POST AG	119 807.10	116 155.00	0.46%
EUR	450	DEUTSCHE BOERSE AG	63 337.50	71 820.00	0.28%
EUR	9 926	DEUTSCHE TELECOM AG	114 517.67	188 058.00	0.74%
EUR	30 000	ENEL SPA	137 552.49	156 600.00	0.62%
EUR	12 700	ENGIE SA	197 927.01	139 268.20	0.55%
EUR	14 300	ENI	211 055.27	161 990.40	0.64%
EUR	901	ESSILORLUXOTTICA	98 875.74	128 752.90	0.51%
EUR	152	EUROAPI	1 965.84	2 288.21	0.01%
EUR	24 700	IBERDROLA SA	154 168.39	244 431.20	0.96%
EUR	5 000	INDUSTRIA DE DISENO TEXTIL	138 439.94	107 950.00	0.42%
EUR	12 100	ING GROUP NV	125 330.37	114 115.10	0.45%
EUR	175	KERING	73 362.36	85 767.50	0.34%
EUR	4 730	KON AHOLD	93 478.43	117 587.80	0.46%
EUR	1 785	KONINKLIJKE PHILIPS NV	70 830.55	36 690.68	0.14%
EUR	1 600	LINDE PLC	351 093.02	438 320.00	1.72%
EUR	700	LOREAL	126 736.30	230 510.00	0.91%
EUR	750	LVMH MOET-HENNESSY LOUIS	277 613.01	436 275.00	1.72%
EUR	3 750	MERCEDES-BENZ GROUP	176 123.20	207 075.00	0.81%
EUR	3	RIGHTS - TELEFONICA	0.00	0.45	0.00%
EUR	7 000	RWE AG	272 633.55	245 560.00	0.97%
EUR	1 550	SAFRAN	157 038.39	146 025.50	0.57%
EUR	3 500	SANOFI	308 891.93	337 190.00	1.33%
EUR	3 000	SAP AG	314 195.33	260 790.00	1.03%
EUR	2 250	SCHNEIDER ELECTRIC	193 932.50	254 025.00	1.00%
EUR	2 700	SIEMENS AG	277 720.10	262 143.00	1.03%
EUR	3	TELEFONICA SA ORD	35.14	14.59	0.00%
EUR	12 000	TOTAL	557 727.24	604 440.00	2.38%
EUR	3 200	UNIVERSAL MUSIC GROUP	46 912.00	61 228.80	0.24%
EUR	4 284	VEOLIA ENVIRONNEMENT	92 320.04	99 774.36	0.39%
EUR	1 400	VINCI SA	100 473.05	118 944.00	0.47%
EUR	27 000	XTRACKERS NIKKEI 225 ETF	499 335.78	517 914.00	2.04%
			7 925 664.76	8 484 769.50	33.39%
GBP	128 140	SECURE PROPERTY DEV INV LTD	109 763.00	9 332.03	0.04%
TRY	1	AKBANK TAS	1.23	0.46	0.00%
TRY	1	AKENERJI ELEKTRIK URETIM	0.85	0.09	0.00%
TRY	1	ANADOLU SIGORTA	0.88	0.45	0.00%
TRY	0	AYGAZ AS	0.31	0.42	0.00%
TRY	0	EREGLI DEMIR CELIK	0.68	0.71	0.00%
TRY	1	IS GAYRIMENKUL YATIRIM ORTAK	0.36	0.85	0.00%
TRY	1	KARDEMIR KARABUK DEMIR	0.51	0.44	0.00%
TRY	1	KOC HOLDING AS	2.23	1.47	0.00%
TRY	0	KOZA ALTIN ISLETMELERI AS	2.42	3.27	0.00%
TRY	0	MIGROS TICARET AS	0.63	0.38	0.00%
TRY	0	SINPAS GAYRIMENKUL YATIRIM	0.12	0.18	0.00%
TRY	1	TEFKEN HOLDING	2.25	0.71	0.00%
TRY	0	TURK HAVA YOLLARI	0.07	0.08	0.00%
TRY	1	TURK SISE VE CAM	0.65	1.17	0.00%
TRY	4	TURKIYE IS BANKASI AS	2.37	1.01	0.00%
TRY	8	TURKIYE SINAI KALKINMA BANK	2.44	0.87	0.00%
TRY	1	TURKIYE VAKIFLAR BAKASI	1.26	0.16	0.00%
			19.26	12.72	0.00%

## (LF) Equity - Global Equities Fund (continued)

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Equities</b>					
USD	2 000	3M COMPANY	190 265.58	249 176.86	0.98%
USD	2 300	AMERICAN EXPRESS CO	240 965.32	306 947.15	1.21%
USD	3 000	AMGEN INC	618 414.53	702 705.30	2.76%
USD	2 500	APPLE COMPUTER	208 125.58	329 065.18	1.29%
USD	1 850	BOEING COMPANY	344 431.23	243 508.23	0.96%
USD	2 250	CATERPILLAR INC	264 209.16	387 224.42	1.52%
USD	2 750	CHEVRON CORPORATION	255 776.48	383 310.87	1.51%
USD	2 000	CISCO SYSTEMS INC	70 840.86	82 102.63	0.32%
USD	2 575	COCA COLA CO	100 785.88	155 957.69	0.61%
USD	2 500	CONOCO PHILIPS	199 400.56	216 159.62	0.85%
USD	2 600	DISNEY WALT CO	294 043.19	236 295.37	0.93%
USD	3 000	DOW HLDGS INC	153 259.61	149 061.33	0.59%
USD	2 350	GOLDMAN SACHS GROUP	474 583.28	671 990.95	2.64%
USD	2 500	HOME DEPOT	396 472.85	660 128.04	2.60%
USD	3 000	HONEYWELL INTL INC	492 607.09	502 002.50	1.98%
USD	2 200	INTEL CORP.	42 404.50	79 235.58	0.31%
USD	1 532	INTERNATIONAL BUSINESS MACHS(IBM)	164 376.56	208 244.04	0.82%
USD	2 250	JOHNSON & JOHNSON	204 354.94	384 516.70	1.51%
USD	2 500	JP MORGAN CHASE& CO	252 031.17	271 035.91	1.07%
USD	306	KYNDRYL HOLDINGS INC	7 538.25	2 881.18	0.01%
USD	350	LOCKHEED MARTIN CORP COM	146 090.79	144 879.18	0.57%
USD	2 100	MC DONALDS CORP	281 941.56	499 131.61	1.96%
USD	3 000	MERCK & CO. INC.	155 276.09	263 319.53	1.04%
USD	2 700	MICROSOFT CORP.	338 832.74	667 604.70	2.63%
USD	3 000	NIKE CLASS B	281 928.58	295 176.66	1.16%
USD	310	NORTHROP CRUMMAN	128 353.63	142 829.21	0.56%
USD	2 875	NUTRIEN LTD	272 936.76	220 572.59	0.87%
USD	148	ORGANON	4 287.21	4 808.90	0.02%
USD	2 600	PROCTER & GAMBLE CO.	211 777.08	359 924.91	1.42%
USD	1 500	RAYTHEON TECHNOLOGIES	133 486.49	138 793.68	0.55%
USD	2 650	SALESFORCE .CON	599 116.02	421 060.94	1.66%
USD	3 250	TRAVELERS COS INC	362 064.18	529 192.74	2.08%
USD	2 750	UNITED HEALTH GROUP INC	619 087.71	1 359 856.07	5.35%
USD	1 806	VERIZON COMMUNICATIONS	50 011.71	88 239.63	0.35%
USD	2 650	VISA INC-CLASS A SHARES	273 483.72	502 318.76	1.98%
USD	2 500	WAL MART STORES	224 917.22	292 625.40	1.15%
			9 058 478.11	12 151 884.06	47.82%
<b>Total Investments in Equities</b>			<b>17 093 925.13</b>	<b>20 645 998.31</b>	<b>81.25%</b>
<b>Funds</b>					
EUR	15 750	LUXOR ETF STOXX BANKS	293 229.53	280 287.00	1.10%
			293 229.53	280 287.00	1.10%
<b>Total Investments in Funds</b>			<b>293 229.53</b>	<b>280 287.00</b>	<b>1.10%</b>
<b>Total Investments</b>			<b>17 387 154.66</b>	<b>20 926 285.31</b>	<b>82.35%</b>

## (LF) Equity - Global Equities Fund (continued)

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Belgium	0.83%
Canada	1.06%
Cyprus	0.05%
France	15.99%
Germany	12.64%
Ireland	0.73%
Italy	1.53%
Luxembourg	2.48%
Netherlands	6.01%
Spain	1.68%
Turkey	0.00%
United States	57.00%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Aerospace&Defence	2.59%
Apparel	2.02%
Automobiles	0.98%
Banks	5.05%
Beverages	1.57%
Building&Construction Materials	0.73%
Chemicals	6.57%
Computer Hardware	2.56%
Computer Services	0.01%
Cosmetics	2.83%
Diversified Financials	1.81%
Electric	3.76%
Electrical Equipment	1.21%
Electronical Equipment	2.57%
Engineering-Contractors	0.57%
Entertainment	0.29%
Equity Funds	1.34%
Financials	2.40%
Food	1.02%
Gas Distribution	0.62%
HealthCare	9.85%
Holding Companies	2.59%
Household Products	0.41%
Industrials	2.06%
Insurance	4.66%
Investments Companies	2.53%
Machinery - Constr&Mining	1.85%
Media & Entertainment	1.13%
Miscellaneous Manufacturers	2.44%
Oil&Gas	5.50%
Oil&Gas-Exploration	1.03%
Other Financial	0.43%
Pharmaceuticals	4.72%
Retail	7.44%
Semiconductors	3.64%
Software	6.48%
Telecommunication Services	1.71%
Transportation	0.56%
Utilities-Other	0.47%
<b>Total</b>	<b>100.00%</b>

## (LF) Equity - Greek Equities Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Equities</b>					
EUR	337 941	ADMIE HOLDING	728 518.87	629 246.14	1.16%
EUR	146 999	AEGEAN AIRLINES	774 175.41	698 980.25	1.29%
EUR	3 350 024	ALPHA BANK SA	3 453 084.81	2 787 219.97	5.13%
EUR	128 000	ATHENS WATER SUPPLY & SEWAGE CO.	919 186.33	915 200.00	1.68%
EUR	91 118	AUTOHELLAS SA	812 829.13	751 723.50	1.38%
EUR	66 843	BLE KEDROS REIC	150 396.75	139 467.92	0.26%
EUR	120 000	BRIQ PROPERTIES	252 000.00	223 800.00	0.41%
EUR	275 000	CAIRO MEZZ PLC	27 500.00	38 555.00	0.07%
EUR	271 726	CENERGY HOLDINGS SA	671 389.18	698 335.82	1.28%
EUR	100 500	COCA-COLA HBC AG-CDI NEW	2 232 814.76	2 095 425.00	3.85%
EUR	365 625	ELLAKTOR	501 187.10	628 143.75	1.16%
EUR	100 797	ENTERSOFT S.A.	517 037.54	400 164.09	0.74%
EUR	4 065 000	EUROBANK HOLDINGS	2 957 633.96	3 427 608.00	6.30%
EUR	144 534	FOURLIS S.A	646 601.91	416 257.92	0.77%
EUR	242 249	GEK GROUP OF COMPANIES S.A.	1 331 756.01	2 252 915.70	4.14%
EUR	70 020	GR.SARANTHS S.A	197 567.25	462 132.00	0.85%
EUR	205 000	GREEK ORGAN.OF FOOTBALL PROGN.S.A.	2 061 708.06	2 798 250.00	5.15%
EUR	274 600	HALCOR S.A (FORMER VECTOR)	549 200.00	362 472.00	0.67%
EUR	294 354	HELLENIC EXCHANGES HOLDINGS S.A.	1 101 410.31	927 215.10	1.71%
EUR	231 000	HELLENIC PETROLEUM S.A.	1 622 079.00	1 448 370.00	2.66%
EUR	214 500	HELLENIC TELECOM. ORG.	3 132 295.36	3 554 265.00	6.54%
EUR	150 000	IDEAL GROUP S.A.	480 000.00	529 500.00	0.97%
EUR	281 374	INTRAKAT SA	539 610.60	658 415.16	1.21%
EUR	31 500	JUMBO S.A	469 283.33	436 590.00	0.80%
EUR	330 000	LAMDA DEVELOPMENT S.A	2 398 506.94	1 848 000.00	3.40%
EUR	148 000	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	2 069 636.38	2 612 200.00	4.80%
EUR	264 000	MYTILINEOS HOLDINGS S.A.	2 540 587.45	3 696 000.00	6.80%
EUR	1 250 000	NAT. BANK OF GREECE SA	3 169 514.93	3 528 750.00	6.49%
EUR	28 281	PAPOUTSANIS	76 819.91	67 874.40	0.12%
EUR	114 278	PERFORMANCE TECHNOLOGIES	502 823.20	410 258.02	0.75%
EUR	1 959 000	PIRAEUS BANK S.A.	2 902 737.69	1 835 974.80	3.38%
EUR	28 000	PIRAEUS PORT AUTHORITY SA	471 676.68	428 960.00	0.79%
EUR	319 483	PREMIA PROPERTIES	460 055.52	404 146.00	0.74%
EUR	370 000	PUBLIC POWER CORPORATION SA	2 217 438.07	1 940 650.00	3.57%
EUR	126 162	QUEST HOLDINGS	696 298.34	542 496.60	1.00%
EUR	157 500	TERNA ENERG.	1 047 236.83	2 702 700.00	4.97%
EUR	8 000	THESSALONIKI WATER AND SEWAGE COMPANY SA	48 352.13	34 160.00	0.06%
EUR	63 658	THRACE PLASTICS CO S.A.	434 368.67	216 437.20	0.40%
EUR	115 000	TITAN CEMENT INTERNATIONAL SA	1 503 195.53	1 292 600.00	2.38%
EUR	463 020	VIOHALKO SA	1 500 336.71	1 551 117.00	2.85%
			48 168 850.64	50 392 576.34	92.68%
<b>Total Investments in Equities</b>			<b>48 168 850.64</b>	<b>50 392 576.34</b>	<b>92.68%</b>
<b>Total Investments</b>			<b>48 168 850.64</b>	<b>50 392 576.34</b>	<b>92.68%</b>

## (LF) Equity - Greek Equities Fund (continued)

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Belgium	2.57%
Cyprus	0.08%
France	1.38%
Greece	91.82%
Switzerland	4.15%
Total	<b>100.00%</b>

#### By industry groups

Airlines&Airports	1.39%
Auto Parts	1.49%
Banks	22.98%
Beverages	4.15%
Building&Construction Materials	2.57%
Chemicals	0.43%
Chemicals-Advanced Materials	0.41%
Commercial Services	2.10%
Computer Services	1.08%
Consumer, Non-Cyclical	0.08%
Cosmetics	0.92%
Distribution-Wholesale	0.83%
Diversified Financials	1.85%
Electric	5.10%
Energy-Alternate Sources	5.36%
Entertainment	5.56%
Holding Companies	5.72%
Industrial Components	1.31%
Information Technology Hardware	0.81%
Metal Fabricate/Hardware	0.72%
Mining	7.34%
Oil&Gas	8.05%
Other Financial	1.38%
Real Estate	8.14%
Real Estate Investment Trusts	0.44%
Retail	0.86%
Telecommunication Services	7.06%
Water	1.87%
Total	<b>100.00%</b>

## (LF) Income Plus \$ Fund

### Schedule of investments

as at June 30, 2022

(All figures in USD)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
USD	200 000	ANZ NEW ZEALAND INTL/LDN 13/2/2023 1.9 FIXED	199 930.00	198 972.00	0.28%
USD	850 000	AON CORP 15/11/2022 2.2 FIXED	849 830.00	848 657.00	1.22%
USD	1 240 000	ASIAN DEVELOPMENT BANK 6/10/2023 0.25 FIXED	1 238 673.20	1 199 092.40	1.72%
USD	500 000	BANK OF NEW ZEALAND 21/2/2025 2 FIXED	497 260.00	476 950.00	0.68%
USD	250 000	BANK OF NOVA SCOTIA 18/1/2023 2.375 FIXED	249 882.50	249 472.50	0.36%
USD	300 000	BANQUE FED CRED MUTUEL 27/2/2024 0.65 FIXED	299 577.00	284 988.00	0.41%
USD	250 000	BPCE SA 6/10/2026 1.652 VARIABLE	250 000.00	224 222.50	0.32%
USD	1 300 000	CANADA GOVERNMENT 22/1/2025 1.625 FIXED	1 295 970.00	1 255 306.00	1.80%
USD	1 000 000	CATERPILLAR FINL SERVICE 18/11/2022 1.95 FIXED	999 540.00	998 680.00	1.43%
USD	300 000	CHINA GOVT INTL BOND 21/10/2023 0.4 FIXED	299 778.00	290 313.00	0.42%
USD	250 000	CREDIT SUISSE NEW YORK 2/2/2024 0.495 FIXED	250 000.00	235 952.50	0.34%
USD	275 000	DEUTSCHE BANK NY 18/9/2024 2.222 VARIABLE	275 000.00	266 029.50	0.38%
USD	1 000 000	DEUTSCHE BANK NY 19/3/2026 1.686 FIXED	1 000 000.00	897 420.00	1.29%
USD	2 100 000	EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED	2 094 906.00	2 036 643.00	2.92%
USD	1 300 000	EUROPEAN INVESTMENT BANK 15/9/2023 0.25 FIXED	1 295 450.00	1 258 582.00	1.80%
USD	800 000	FORD MOTOR CREDIT CO LLC 10/2/2025 2.3 FIXED	799 992.00	719 264.00	1.03%
USD	300 000	GLAXOSMITHKLINE CAPITAL 1/10/2023 0.534 FIXED	300 000.00	290 061.00	0.42%
USD	600 000	GOLDMAN SACHS GROUP INC 17/11/2023 0.627 VARIABLE	600 000.00	591 756.00	0.85%
USD	230 000	HSBC HOLDINGS PLC 4/6/2026 2.099 VARIABLE	230 063.01	212 766.10	0.30%
USD	430 000	HYUNDAI CAPITAL AMERICA 10/2/2023 2.375 FIXED	429 815.10	426 968.50	0.61%
USD	400 000	ING GROEP NV 1/7/2026 1.4 VARIABLE	399 732.00	363 672.00	0.52%
USD	1 000 000	INTL BK RECON & DEVELOP 24/11/2023 0.25 FIXED	978 830.00	962 820.00	1.38%
USD	3 000 000	ITALY GOVT INT BOND 6/5/2024 0.875 FIXED	2 990 190.00	2 839 170.00	4.07%
USD	380 000	JOHN DEERE CAPITAL CORP 17/1/2024 0.45 FIXED	379 730.20	364 803.80	0.52%
USD	850 000	JPMORGAN CHASE & CO 16/2/2025 0.563 VARIABLE	850 000.00	802 017.50	1.15%
USD	300 000	JPN BANK FOR INTL COOP 23/1/2023 1.75 FIXED	299 040.00	298 662.00	0.43%
USD	100 000	KINGDOM OF DENMARK 27/10/2022 0.125 FIXED	99 755.00	99 306.00	0.14%
USD	300 000	KOREA DEVELOPMENT BANK 18/2/2023 1.805 FLOATING	300 000.00	300 069.00	0.43%
USD	720 000	MORGAN STANLEY 10/11/2023 0.56 VARIABLE	720 000.00	711 381.60	1.02%
USD	690 000	NASDAQ INC 21/12/2022 0.445 FIXED	690 000.00	681 513.00	0.98%
USD	250 000	NATIONAL BANK OF CANADA 1/2/2023 2.1 FIXED	249 917.50	248 127.50	0.36%
USD	1 500 000	NORDEA BANK ABP 28/8/2025 0.75 FIXED	1 492 020.00	1 360 500.00	1.95%
USD	500 000	PANASONIC HOLDINGS CORP 19/7/2022 2.536 FIXED	500 000.00	499 905.00	0.72%
USD	600 000	SOCIETE GENERALE 16/10/2024 2.625 FIXED	598 440.00	577 134.00	0.83%
USD	2 400 000	SOCIETE GENERALE 21/1/2026 2.226 VARIABLE	2 400 000.00	2 239 464.00	3.21%
USD	250 000	TORONTO-DOMINION BANK 1/12/2022 2.11043 FLOATING	250 000.00	249 675.00	0.36%
USD	300 000	TOYOTA TSUSHO CORP 19/9/2024 2.596 FIXED	300 000.00	292 635.00	0.42%
USD	800 000	UBS AG LONDON 9/2/2024 0.45 FIXED	799 384.00	760 384.00	1.09%
USD	500 000	UNICREDIT BANK AG 5/7/2022 1.875 FIXED	498 535.00	500 000.00	0.72%
USD	9 000 000	US TREASURY N/B 15/1/2024 0.125 FIXED	8 927 695.32	8 617 851.54	12.34%
USD	3 000 000	US TREASURY N/B 15/12/2023 0.125 FIXED	2 963 452.15	2 879 589.84	4.12%
USD	9 980 000	US TREASURY N/B 15/2/2024 0.125 FIXED	9 768 778.13	9 536 552.77	13.66%
USD	5 500 000	US TREASURY N/B 30/9/2023 2.875 FIXED	5 955 546.88	5 496 455.09	7.87%
USD	2 500 000	US TREASURY N/B 31/1/2025 2.5 FIXED	2 665 566.40	2 467 578.13	3.53%
USD	2 000 000	US TREASURY N/B 31/1/2026 0.375 FIXED	1 994 609.38	1 818 671.88	2.60%
USD	3 800 000	US TREASURY N/B 31/5/2025 0.25 FIXED	3 753 474.12	3 506 984.39	5.02%
USD	2 000 000	US TREASURY N/B 31/5/2026 0.75 FIXED	1 999 140.63	1 830 156.26	2.62%
USD	500 000	VERIZON COMMUNICATIONS 22/3/2024 0.75 FIXED	499 970.00	477 030.00	0.68%
			<b>70 650 006.11</b>	<b>63 744 205.30</b>	<b>91.32%</b>
<b>Total Investments in Bonds</b>			<b>70 650 006.11</b>	<b>63 744 205.30</b>	<b>91.32%</b>
<b>Funds</b>					
USD	300 000	ISHARES USD SHORT DUR USD A ETF	1 619 720.00	1 606 650.00	2.30%
			1 619 720.00	1 606 650.00	2.30%
<b>Total Investments in Funds</b>			<b>1 619 720.00</b>	<b>1 606 650.00</b>	<b>2.30%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>72 269 726.11</b>	<b>65 350 855.30</b>	<b>93.62%</b>
<b>Total Investments</b>			<b>70 650 006.11</b>	<b>65 350 855.30</b>	<b>93.62%</b>

## (LF) Income Plus \$ Fund (continued)

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Australia	2.02%
Canada	8.94%
China	0.43%
Denmark	0.15%
Finland	2.09%
France	1.65%
Germany	3.24%
Ireland	7.68%
Italy	2.59%
Japan	0.57%
Netherlands	1.45%
New Zealand	2.85%
South Korea	0.43%
Supernational	6.61%
Switzerland	0.35%
United Kingdom	3.31%
United States	55.64%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	15.01%
Banks Government Guarantee	2.08%
Electrical Equipment	0.77%
Equity Funds	2.46%
Finance & Credit Institutions	7.54%
Other	9.99%
Sovereign	62.15%
<b>Total</b>	<b>100.00%</b>

# (LF) Absolute Return Fund

## Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	1 770 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	1 738 600.00	1 404 512.70	0.53%
EUR	1 500 000	ALPHA BANK SA 14/2/2024 3 VARIABLE	1 496 250.00	1 471 440.00	0.55%
EUR	4 000 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	3 975 040.00	3 252 720.00	1.22%
EUR	3 263 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	3 312 707.61	3 295 988.93	1.23%
EUR	600 000	ALTRIA GROUP INC 15/2/2023 1 FIXED	598 256.00	598 476.00	0.22%
EUR	200 000	ANGLO AMERICAN CAPITAL 11/3/2026 1.625 FIXED	198 418.00	189 022.00	0.07%
EUR	900 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	907 875.00	753 390.00	0.28%
EUR	500 000	BANCO BILBAO VIZCAYA ARG 14/1/2027 0.5 FIXED	496 070.00	442 525.00	0.17%
EUR	2 300 000.00	BANCO COMERC PORTUGUES 7/4/2028 1.75 VARIABLE	2 289 121.00	1 842 668.00	0.69%
EUR	2 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	2 200 000.00	1 715 120.00	0.64%
EUR	360 000	BANK OF IRELAND GROUP 8/7/2024 0.75 VARIABLE	358 786.80	353 498.40	0.13%
EUR	2 790 000	BARCLAYS PLC 12/5/2026 0.583 FLOATING	2 829 534.30	2 759 086.80	1.03%
EUR	500 000	BAXTER INTERNATIONAL INC 15/5/2024 0.4 FIXED	497 415.00	472 030.00	0.18%
EUR	1 000 000	BAYER AG 6/7/2024 0.375 FIXED	995 500.00	971 180.00	0.36%
EUR	700 000	BNP PARIBAS 14/10/2027 0.375 VARIABLE	698 467.00	620 312.00	0.23%
EUR	200 000	BNP PARIBAS 19/2/2028 0.5 VARIABLE	199 370.00	174 774.00	0.07%
EUR	400 000	BNP PARIBAS 4/6/2026 0.5 VARIABLE	399 224.00	373 076.00	0.14%
EUR	3 000 000	BONOS Y OBLIG DEL ESTADO 31/5/2024 0 FIXED	3 042 900.00	2 946 630.00	1.10%
EUR	565 000	BP CAPITAL MARKETS PLC 7/4/2024 1.876 FIXED	565 000.00	565 598.90	0.21%
EUR	2 000 000	BUNDESobligation 14/4/2023 0 FIXED	2 019 100.00	1 996 120.00	0.75%
EUR	1 000 000	BUONI POLIENNALI DEL TES 1/8/2030 0.95 FIXED	998 800.00	851 870.00	0.32%
EUR	8 500 000	BUONI POLIENNALI DEL TES 15/1/2023 0.05 FIXED	8 542 910.00	8 495 410.00	3.18%
EUR	200 000	CELLNEX TELECOM SA 20/4/2027 1 FIXED	197 372.00	164 242.00	0.06%
EUR	2 100 000	CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED	2 089 500.00	1 898 421.00	0.71%
EUR	1 500 000	CIE DE SAINT-GOBAIN 15/3/2024 0.625 FIXED	1 494 195.00	1 471 230.00	0.55%
EUR	1 000 000	CITIGROUP INC 6/7/2026 1.25 VARIABLE	995 120.00	953 440.00	0.36%
EUR	500 000	COCA-COLA EUROPACIFIC 2/12/2028 0.2 FIXED	497 630.00	415 605.00	0.16%
EUR	160 000	COCA-COLA HBC FINANCE BV 14/5/2027 1 FIXED	159 475.20	146 820.80	0.06%
EUR	250 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625 FIXED	249 110.00	211 535.00	0.08%
EUR	147 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	147 000.00	147 735.00	0.06%
EUR	300 000	CREDIT SUISSE GROUP AG 2/4/2026 3.25 VARIABLE	298 992.00	293 142.00	0.11%
EUR	200 000	DEUTSCHE BANK AG 10/6/2026 1.375 VARIABLE	199 876.00	193 798.00	0.07%
EUR	920 000	DNB BOLIGKREDITT AS 21/1/2031 0.01 FIXED	938 593.20	764 878.80	0.29%
EUR	250 000	E.ON SE 7/10/2025 1 FIXED	248 875.00	240 675.00	0.09%
EUR	810 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	810 000.00	782 046.90	0.29%
EUR	887 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45 FIXED	887 000.00	804 509.00	0.30%
EUR	400 000	EQUINOR ASA 22/5/2026 0.75 FIXED	397 692.00	381 840.00	0.14%
EUR	4 330 000	EUROBANK SA 5/5/2027 2 VARIABLE	4 304 582.90	3 637 373.20	1.36%
EUR	12 000 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	11 977 440.00	11 753 640.00	4.40%
EUR	540 000	EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED	540 000.00	523 789.20	0.20%
EUR	450 000	FCA BANK SPA IRELAND 16/11/2023 0.125 FIXED	448 375.50	440 248.50	0.16%
EUR	200 000	FCA BANK SPA IRELAND 24/11/2022 0.625 FIXED	199 428.00	200 136.00	0.07%
EUR	470 000	FORD MOTOR CREDIT CO LLC 17/2/2023 1.514 FIXED	470 000.00	463 904.10	0.17%
EUR	300 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33 FIXED	300 000.00	266 280.00	0.10%
EUR	1 000 000	FRANCE (GOVT OF) 25/11/2029 0 FIXED	1 025 237.50	888 500.00	0.33%
EUR	3 000 000	FRANCE (GOVT OF) 25/2/2025 0 FIXED	2 883 570.00	2 921 340.00	1.09%
EUR	640 000	GLAXOSMITHKLINE CAPITAL 12/5/2023 0.125 FIXED	639 385.60	635 673.60	0.24%
EUR	250 000	GOLDMAN SACHS GROUP INC 26/1/2028 0.25 FIXED	248 550.00	209 977.50	0.08%
EUR	1 000 000	GOLDMAN SACHS GROUP INC 26/9/2023 0.434 FLOATING	1 000 000.00	1 000 290.00	0.37%
EUR	3 500 000	GOLDMAN SACHS GROUP INC 30/4/2024 0.555 FLOATING	3 531 955.00	3 502 450.00	1.31%
EUR	200 000	GOODYEAR EUROPE BV 15/8/2028 2.75 FIXED	200 000.00	150 920.00	0.06%
EUR	400 000	HARLEY-DAVIDSON FINL SER 19/11/2024 0.9 FIXED	399 708.00	378 312.00	0.14%
EUR	1 510 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	1 501 091.00	1 439 588.70	0.54%
EUR	3 000 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	3 009 180.00	3 008 820.00	1.13%
EUR	185 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	221 380.23	191 367.70	0.07%
EUR	5 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	4 862.28	5 132.90	0.00%
EUR	227 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	227 209.30	195 315.34	0.07%
EUR	10 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	9 885.32	7 842.80	0.00%
EUR	60 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	59 588.40	61 937.40	0.02%
EUR	3 810 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	3 877 052.40	3 694 176.00	1.38%
EUR	1 580 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	1 577 440.40	1 532 205.00	0.57%
EUR	13 357	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	13 340.41	13 572.05	0.01%
EUR	99 795	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	95 466.44	103 654.07	0.04%
EUR	200 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	265 812.35	213 518.00	0.08%
EUR	10 000	HELLENIC T-BILL 10/3/2023 0 ZERO COUPON	10 023.00	9 976.80	0.00%
EUR	4 000 000	HELLENIC T-BILL 44925 0 ZERO COUPON	3 990 920.00	3 990 480.00	1.49%



## (LF) Absolute Return Fund (continued)

### Schedule of investments

as at June 30, 2022  
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	3 000 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	2 973 889.80	2 985 540.00	1.12%
EUR	200 000	HOCHTIEF AG 3/9/2031 1.25 FIXED	199 182.00	137 474.00	0.05%
EUR	1 970 000	HSBC HOLDINGS PLC 24/9/2026 0.828 FLOATING	2 010 010.70	1 954 949.20	0.73%
EUR	500 000	IBERDROLA FINANZAS SAU 16/6/2025 0.875 FIXED	498 920.00	485 975.00	0.18%
EUR	1 000 000	ING GROEP NV 18/2/2029 0.25 VARIABLE	991 850.00	832 240.00	0.31%
EUR	600 000	INTESA SANPAOLO SPA 18/1/2024 1.375 FIXED	595 878.00	592 710.00	0.22%
EUR	540 000	INTESA SANPAOLO SPA 19/11/2026 1 FIXED	538 369.20	486 405.00	0.18%
EUR	540 000	JEFFERIES GROUP LLC 19/7/2024 1 FIXED	539 919.00	522 568.80	0.20%
EUR	200 000	JOHN DEERE CASH MANAGEME 2/4/2024 1.375 FIXED	200 000.00	199 412.00	0.07%
EUR	500 000	KERING 13/5/2023 0.25 FIXED	499 285.00	496 875.00	0.19%
EUR	500 000	LLOYDS BK CORP MKTS PLC 9/4/2026 2.375 FIXED	496 349.00	496 795.00	0.19%
EUR	500 000	LVMH MOET HENNESSY VUITT 7/4/2025 0.75 FIXED	498 585.00	486 885.00	0.18%
EUR	200 000	MIZUHO FINANCIAL GROUP 10/6/2024 0.523 FIXED	200 000.00	194 022.00	0.07%
EUR	500 000	MIZUHO FINANCIAL GROUP 7/10/2025 0.214 FIXED	500 000.00	461 555.00	0.17%
EUR	100 000	MOL HUNGARIAN OIL & GAS 8/10/2027 1.5 FIXED	99 081.00	82 648.00	0.03%
EUR	500 000	MORGAN STANLEY 26/7/2024 0.637 VARIABLE	500 000.00	492 720.00	0.18%
EUR	2 150 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	2 138 626.50	1 960 391.50	0.73%
EUR	100 000	MUNICH RE 26/5/2041 1.25 VARIABLE	98 847.00	76 879.00	0.03%
EUR	3 500 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	3 441 850.00	3 282 125.00	1.23%
EUR	2 880 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	2 880 000.00	2 524 089.60	0.95%
EUR	1 630 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	1 630 000.00	1 552 183.80	0.58%
EUR	5 020 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	4 991 135.00	4 464 286.00	1.67%
EUR	100 000	NORSK HYDRO ASA 11/4/2025 1.125 FIXED	99 265.00	95 317.00	0.04%
EUR	100 000	NORSK HYDRO ASA 11/4/2029 2 FIXED	98 938.00	88 797.00	0.03%
EUR	500 000	NYKREDIT REALKREDIT AS 10/7/2025 0.5 FIXED	496 935.00	473 400.00	0.18%
EUR	950 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375 FIXED	947 710.50	889 447.00	0.33%
EUR	530 000	OPAP SA 27/10/2027 2.1 FIXED	530 000.00	508 667.50	0.19%
EUR	100 000	ORANGE SA 7/7/2027 1.25 FIXED	99 891.00	94 210.00	0.04%
EUR	400 000	OTE PLC 24/9/2026 0.875 FIXED	396 932.00	375 668.00	0.14%
EUR	485 000	PEPSICO INC 6/5/2024 0.25 FIXED	484 345.25	474 955.65	0.18%
EUR	750 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	750 000.00	607 552.50	0.23%
EUR	890 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	890 000.00	695 615.10	0.26%
EUR	2 900 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	2 950 300.00	2 709 151.00	1.01%
EUR	2 720 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	2 720 000.00	2 395 395.20	0.90%
EUR	620 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	620 000.00	494 629.80	0.19%
EUR	405 000	RCI BANQUE SA 14/7/2025 0.5 FIXED	403 380.00	365 686.65	0.14%
EUR	250 000	REPUBLIC OF CYPRUS 21/1/2040 1.25 FIXED	246 507.50	173 002.50	0.06%
EUR	50 000	REPUBLIC OF CYPRUS 3/12/2024 0.625 FIXED	49 869.00	48 328.50	0.02%
EUR	300 000	REPUBLIC OF INDONESIA 18/9/2026 1.45 FIXED	299 232.00	276 291.00	0.10%
EUR	100 000	REPUBLIC OF MONTENEGRO 3/10/2029 2.55 FIXED	97 846.00	68 932.00	0.03%
EUR	2 250 000	ROMANIA 26/2/2026 2.75 FIXED	2 247 232.50	2 122 042.50	0.79%
EUR	240 000	ROMANIA 28/1/2032 2 FIXED	239 366.40	164 335.20	0.06%
EUR	320 000	ROMANIA 8/12/2026 2 FIXED	317 049.60	287 088.00	0.11%
EUR	500 000	SANOFI 21/3/2029 0.875 FIXED	499 855.00	454 805.00	0.17%
EUR	800 000	SAP SE 17/5/2023 0 FIXED	799 352.00	792 936.00	0.30%
EUR	500 000	SCHNEIDER ELECTRIC SE 9/9/2024 0.25 FIXED	507 580.00	485 340.00	0.18%
EUR	8 000 000	SPAIN LETRAS DEL TESORO 9/12/2022 0 ZERO COUPON	8 033 936.69	8 001 360.00	3.00%
EUR	3 000 000	SPAREBANK 1 BOLIGKREDITT 22/9/2027 0.01 FIXED	3 061 380.00	2 726 910.00	1.02%
EUR	500 000	STORA ENSO OYJ 2/12/2030 0.625 FIXED	496 055.00	392 825.00	0.15%
EUR	1 000 000	TAKEDA PHARMACEUTICAL 9/7/2027 0.75 FIXED	999 800.00	908 730.00	0.34%
EUR	530 000	TESCO CORP TREASURY SERV 27/7/2029 0.375 FIXED	526 475.50	412 112.10	0.15%
EUR	2 700 000	THERMO FISHER SC FNCE I 18/11/2023 0 FLOATING	2 720 088.00	2 690 226.00	1.01%
EUR	2 000 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	2 000 000.00	1 745 220.00	0.65%
EUR	500 000	UNICREDIT SPA 9/4/2025 0.5 FIXED	499 595.00	465 090.00	0.17%
EUR	1 000 000	UNITED MEXICAN STATES 25/10/2033 1.45 FIXED	974 270.00	683 630.00	0.26%
EUR	500 000	UNITED MEXICAN STATES 8/4/2026 1.625 FIXED	498 552.00	466 585.00	0.17%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125 FIXED	99 074.00	82 042.00	0.03%
EUR	3 000 000	VOLVO TREASURY AB 31/5/2024 0.382 FLOATING	3 021 300.00	3 020 280.00	1.13%
EUR	200 000	WELLS FARGO & COMPANY 4/5/2025 1.338 VARIABLE	200 000.00	195 314.00	0.07%
			157 445 149.28	147 571 434.19	55.20%

## (LF) Absolute Return Fund (continued)

### Schedule of investments

as at June 30, 2022  
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
GBP	200 000	BAT CAPITAL CORP 15/8/2025 2.125 FIXED	220 104.49	217 553.02	0.08%
GBP	500 000	NATWEST GROUP PLC 28/3/2027 3.125 VARIABLE	575 724.39	551 456.54	0.21%
			795 828.88	769 009.56	0.29%
NOK	4 800 000	NORWEGIAN GOVERNMENT 24/5/2023 2 FIXED	502 943.33	462 420.64	0.17%
RON	15 000 000	ROMANIA GOVERNMENT BOND 17/6/2024 4.5 FIXED	3 026 618.52	2 812 378.70	1.05%
USD	1 000 000	AIB GROUP PLC 10/4/2025 4.263 VARIABLE	889 442.32	947 289.88	0.35%
USD	300 000	ANZ NEW ZEALAND INTL/LDN 13/2/2023 1.9 FIXED	275 968.53	287 338.02	0.11%
USD	500 000	ARAB REPUBLIC OF EGYPT 6/10/2025 5.25 FIXED	427 277.39	395 946.86	0.15%
USD	1 000 000	BANK OF AMERICA CORP 13/2/2026 2.015 VARIABLE	913 158.61	901 482.62	0.34%
USD	1 000 000	BANK OF NEW ZEALAND 21/2/2025 2 FIXED	915 174.38	918 359.49	0.34%
USD	500 000	BANK OF NOVA SCOTIA 11/2/2024 3.4 FIXED	438 428.12	479 979.78	0.18%
USD	1 000 000	BARCLAYS PLC 7/5/2025 3.932 VARIABLE	891 424.50	948 541.45	0.36%
USD	400 000	BRISTOL-MYERS SQUIBB CO 13/11/2027 1.125 FIXED	330 134.61	339 012.23	0.13%
USD	45 000	BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED	39 155.66	42 952.97	0.02%
USD	1 000 000	CANADIAN IMPERIAL BANK 28/1/2025 2.25 FIXED	901 550.81	924 299.61	0.35%
USD	1 000 000	CATERPILLAR FINL SERVICE 13/11/2025 0.8 FIXED	840 469.58	875 661.89	0.33%
USD	250 000	CREDIT AGRICOLE LONDON 24/4/2023 2.204 FLOATING	202 314.48	241 101.86	0.09%
USD	500 000	CREDIT SUISSE GROUP AG 11/9/2025 2.593 VARIABLE	453 432.48	453 451.43	0.17%
USD	500 000	CREDIT SUISSE GROUP AG 12/6/2024 4.207 VARIABLE	424 989.38	476 215.46	0.18%
USD	575 000	DEUTSCHE BANK NY 18/9/2024 2.222 VARIABLE	485 273.02	535 518.92	0.20%
USD	200 000	DEVELOPMENT BK OF JAPAN 28/8/2024 1.75 FIXED	180 390.03	186 968.33	0.07%
USD	1 000 000	FORD MOTOR CREDIT CO LLC 13/11/2025 3.375 FIXED	846 883.47	867 584.48	0.33%
USD	500 000	GLENCORE FUNDING LLC 12/3/2024 4.125 FIXED	439 257.66	479 017.04	0.18%
USD	500 000	GLENCORE FUNDING LLC 12/3/2029 4.875 FIXED	439 893.19	469 389.62	0.18%
USD	1 190 000	GOLDMAN SACHS GROUP INC 17/11/2023 0.627 VARIABLE	1 005 917.16	1 129 921.44	0.42%
USD	500 000	HSBC HOLDINGS PLC 11/3/2025 2.95129 FLOATING	441 033.78	479 695.77	0.18%
USD	470 000	HSBC HOLDINGS PLC 4/6/2026 2.099 VARIABLE	426 652.15	418 583.71	0.16%
USD	800 000	ING GROEP NV 1/7/2026 1.4 VARIABLE	708 744.68	700 244.54	0.26%
USD	1 590 000	ITALY GOV'T INT BOND 17/2/2026 1.25 FIXED	1 333 314.42	1 368 835.85	0.51%
USD	3 000 000	JPMORGAN CHASE & CO 19/11/2026 1.045 VARIABLE	2 544 313.46	2 572 340.43	0.96%
USD	300 000	KOREA DEVELOPMENT BANK 18/2/2025 1.75 FIXED	273 101.09	276 484.07	0.10%
USD	200 000	LLOYDS BANKING GROUP PLC 12/3/2024 3.9 FIXED	176 276.81	192 280.74	0.07%
USD	500 000	LLOYDS BANKING GROUP PLC 5/2/2026 2.438 VARIABLE	454 504.14	456 200.06	0.17%
USD	725 000	MARS INC 1/4/2025 2.7 FIXED	643 390.02	682 304.08	0.26%
USD	500 000	MITSUBISHI UFJ FIN GRP 25/2/2025 2.193 FIXED	462 962.96	457 562.34	0.17%
USD	300 000	MIZUHO FINANCIAL GROUP 11/9/2022 2.60129 FLOATING	252 312.87	288 683.93	0.11%
USD	250 000	NATWEST GROUP PLC 1/11/2029 3.754 VARIABLE	225 326.72	231 178.40	0.09%
USD	250 000	NATWEST GROUP PLC 22/3/2025 4.269 VARIABLE	221 199.79	238 360.45	0.09%
USD	500 000	NATWEST GROUP PLC 8/5/2030 4.445 VARIABLE	445 950.77	455 116.97	0.17%
USD	1 000 000	NATWEST MARKETS PLC 29/9/2022 2.30318995483398 FLOATING	885 661.15	964 003.08	0.36%
USD	1 000 000	NOVARTIS CAPITAL CORP 14/2/2027 2 FIXED	916 512.25	896 745.93	0.34%
USD	250 000	SOCIETE GENERALE 14/12/2026 1.488 VARIABLE	206 134.56	212 590.26	0.08%
USD	500 000	SOCIETE GENERALE 14/9/2023 4.25 FIXED	431 669.69	482 425.15	0.18%
USD	700 000	SOCIETE GENERALE 16/10/2024 2.625 FIXED	635 517.93	648 236.26	0.24%
USD	1 000 000	STANDARD CHARTERED PLC 15/3/2024 3.885 VARIABLE	812 875.96	960 200.25	0.36%
USD	1 500 000	STANDARD CHARTERED PLC 21/5/2025 3.785 VARIABLE	1 338 927.07	1 417 411.19	0.53%
USD	1 300 000	UNITED MEXICAN STATES 24/5/2031 2.659 FIXED	1 098 901.10	1 030 525.66	0.39%
USD	500 000	WESTPAC BANKING CORP 4/2/2030 2.894 VARIABLE	450 815.97	456 484.07	0.17%
			26 726 634.72	27 786 526.57	10.43%
<b>Total Investments in Bonds</b>			185 470 556.21	179 401 769.66	67.14%

## (LF) Absolute Return Fund (continued)

### Schedule of investments

#REF!

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Equities</b>					
EUR	155 256	ADMIE HOLDING	3 205.96	289 086.67	0.11%
EUR	39 000	BOUYGUES	13 668.26	1 145 040.00	0.43%
EUR	55 000	E.ON SE	5 474.96	440 440.00	0.16%
EUR	7 000	FRAPORT AG FRANKFURT AIRPORT	3 624.60	291 270.00	0.11%
EUR	18 121	HOCHTIEF AG	13 348.57	841 720.45	0.32%
EUR	62 850	LAMDA DEVELOPMENT S.A	3 689.70	351 960.00	0.13%
EUR	49 700	MYTILINEOS HOLDINGS S.A.	4 683.35	695 800.00	0.26%
EUR	53 377	PUBLIC POWER CORPORATION SA	3 694.81	279 962.37	0.10%
EUR	28 047	RWE AG	10 405.86	983 888.76	0.37%
EUR	490	SPDR EM LOCAL GOV BND	277.95	25 791.64	0.01%
EUR	15 000	VEOLIA ENVIRONNEMENT	3 791.33	349 350.00	0.13%
EUR	15 000	VINCI SA	12 505.22	1 274 400.00	0.48%
			78 370.58	6 968 709.89	2.61%
GBP	35 000	COCA COLA HBC	6 663.23	743 066.88	0.28%
USD	14 000	ABBOT LABORATORIES	13 375.63	1 464 426.69	0.55%
USD	6 200	AMERICAN EXPRESS CO	4 853.60	827 422.74	0.31%
USD	59 200	AT & T INC	9 694.68	1 194 600.94	0.45%
USD	8 000	AUTOMATIC DATA PROCESSING	13 576.89	1 617 714.45	0.61%
USD	70 000	B&G FOODS INC	16 497.56	1 602 580.15	0.60%
USD	32 000	CISCO SYSTEMS INC	15 544.14	1 313 642.05	0.49%
USD	3 500	MICROSOFT CORP.	9 047.52	865 413.50	0.32%
USD	15 200	MORGAN STANLEY COM	3 426.20	306 136.52	0.11%
USD	20 000	PFIZER INC.	7 247.83	1 009 531.14	0.38%
USD	10 000	PROCTER & GAMBLE CO.	11 082.29	1 384 326.56	0.52%
USD	9 000	TWITTER INC	3 901.45	323 972.27	0.12%
USD	8 000	VISA INC-CLASS A SHARES	13 454.98	1 516 434.00	0.57%
USD	44 321	WARNER BROS DISCOVERY	7 991.74	572 627.15	0.21%
USD	8 650	WASTE MANAGEMENT	7 911.14	1 273 974.20	0.48%
			137 605.65	15 272 802.36	5.72%
<b>Total Investments in Equities</b>			<b>215 976.23</b>	<b>22 984 579.13</b>	<b>8.61%</b>
<b>Funds</b>					
EUR	39 563	ISHARES EURO HY CORP	39 275.88	3 428 925.21	1.28%
USD	170 000	ISHARES DIVERS COM.SWAP ETF	12 761.94	1 218 903.44	0.46%
<b>Total Investments in Funds</b>			<b>52 037.82</b>	<b>4 647 828.65</b>	<b>1.74%</b>
<b>Other Securities</b>					
EUR	400 000	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	3 645.00	57 200.00	0.02%
<b>Total Investments in Other Securities</b>			<b>3 645.00</b>	<b>57 200.00</b>	<b>0.02%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>185 742 215.26</b>	<b>207 091 377.44</b>	<b>77.51%</b>
<b>Total Investments</b>			<b>185 742 215.26</b>	<b>207 091 377.44</b>	<b>77.51%</b>

**Portfolio breakdown**  
as at June 30, 2022

**By countries / by issuers**

Australia	0.36%
Canada	1.11%
China	0.92%
Cyprus	0.93%
Denmark	0.23%
Egypt	0.19%
Finland	0.23%
France	6.37%
Germany	3.63%
Greece	29.57%
Hungary	0.04%
Indonesia	0.13%
Ireland	2.28%
Italy	6.57%
Japan	1.20%
Luxembourg	0.09%
Mexico	1.06%
Montenegro	0.04%
Netherlands	2.30%
New Zealand	0.44%
Norway	2.18%
Portugal	0.89%
Romania	2.59%
South Korea	0.13%
Spain	5.82%
Sweden	1.46%
Switzerland	0.59%
United Kingdom	11.22%
United States	17.43%
<b>Total</b>	<b>100.00%</b>

Airlines&Airports	0.14%
Asset Management	0.62%
Banks	36.23%
Banks Government Garantiee	0.22%
Communication Services	0.15%
Consumer, Non-Cyclical	0.27%
Cosmetics	0.67%
Debt Funds	1.65%
Diversified Financials	0.40%
Electric	0.95%
Electricity	2.04%
Engineering-Contractors	1.17%
Equity Funds	0.59%
Finance & Credit Institutions	1.95%
Financials	0.74%
Food	0.77%
Healthcare	0.71%
Holding Companies	0.36%
Industrials	0.41%
Investments Companies	0.01%
Mining	0.34%
Other	19.49%
Other Financial	0.79%
Other Government Guarantee	0.04%
Other Government No Guarantee	0.18%
Pharmaceuticals	0.49%
Real Estate	0.17%
Software	0.41%
Sovereign	26.62%
Telecommunication Services	1.21%
Utilities-Other	0.17%
Warrants On Bonds	0.04%
<b>Total</b>	<b>100.00%</b>

## (LF) Equity - Flexi Allocation Greece Fund

### Schedule of investments

as at June 30, 2022  
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	500 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	507125	396755	1.52%
EUR	180 000	ELLAKTOR VALLIE PLC 15/12/2024 6.375 FIXED	180000	173788.2	0.67%
EUR	400 000	EUROBANK SA 14/3/2028 2.25 VARIABLE	382360	327808	1.26%
EUR	350 000	EUROBANK SA 5/5/2027 2 VARIABLE	347945.5	294014	1.13%
EUR	400 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	399248	391788	1.50%
EUR	501 000	GEX TERNA HLD ESTATE 3/7/2027 2.75 FIXED	501000	470439	1.80%
EUR	310 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	308 171.00	295 544.70	1.13%
EUR	50 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	51 813.50	50 147.00	0.19%
EUR	500 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	485 050.00	454 520.00	1.74%
EUR	750 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	773 890.00	775 815.00	2.97%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	96 708.05	102 658.00	0.39%
EUR	590 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	586 312.50	507 647.80	1.94%
EUR	1 840 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	1 816 778.40	1 443 075.20	5.53%
EUR	1 900 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	1 857 355.00	1 611 770.00	6.17%
EUR	120 000	HELLENIC REPUBLIC 24/2/2024 3.45 FIXED	123 687.62	123 874.80	0.47%
EUR	270 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	265 420.80	261 792.00	1.00%
EUR	210 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	209 659.80	203 647.50	0.78%
EUR	600 000	HELLENIC REPUBLIC 24/1/2052 1.875 FIXED	512 262.86	368 130.00	1.41%
EUR	50 000	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	49 930.50	50 805.00	0.19%
EUR	900 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	866 528.67	934 803.00	3.58%
EUR	1 400 000	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	1 395 118.06	1 419 446.00	5.43%
EUR	250 000	HELLENIC REPUBLIC 30/1/2037 4 FIXED	229 407.43	264 492.50	1.01%
EUR	550 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	712 160.12	587 174.50	2.25%
EUR	1 470 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	1 510 794.60	1 173 192.50	4.49%
EUR	10 000	HELLENIC T-BILL 1/7/2020 0 ZERO COUPON	10 023.10	10 000.00	0.04%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	0.04%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.04%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	92 000.00	87 380.59	0.33%
EUR	240 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	258 730.40	218 834.40	0.84%
EUR	400 000	MYTILNEOS FINANCIAL 4/2/2035 1.875 FIXED	400 000.00	375 100.00	1.44%
EUR	360 000	MYTILNEOS SA 30/10/2026 2.25 FIXED	360 000.00	315 511.20	1.21%
EUR	350 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	350 000.00	333 291.00	1.28%
EUR	265 000	OPAP SA 27/10/2027 2.1 FIXED	265 000.00	254 333.75	0.97%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	93 917.00	0.36%
EUR	400 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	394 880.00	312 636.00	1.20%
EUR	270 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	270 000.00	252 531.70	0.97%
EUR	280 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	280 000.00	246 584.80	0.94%
EUR	100 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	100 000.00	87 261.00	0.33%
			17 048 601.81	15 290 174.54	58.54%
<b>Total Investments on Bonds</b>			<b>17 048 601.81</b>	<b>15 290 174.54</b>	<b>58.54%</b>
<b>Equities</b>					
EUR	18 400	AEGEAN AIRLINES	1 085.95	87 492.00	0.34%
EUR	604 000	ALPHA BANK SA	5 456.94	502 526.00	1.92%
EUR	70 833	CABO MEZ PLZ	70.83	9 930.79	0.04%
EUR	70 000	CENERGY HOLDINGS SA	829.80	179 900.00	0.69%
EUR	24 000	COCA-COLA HBC AG-CDJ NEW	5 488.78	500 400.00	1.92%
EUR	59 000	ELLAKTOR	667.11	101 362.00	0.39%
EUR	708 003	EUROBANK HOLDINGS	4 529.35	596 988.13	2.29%
EUR	4 613	FOURLES SA	197.08	13 285.44	0.05%
EUR	40 945	GEX GROUP OF COMPANIES S.A.	1 648.27	380 788.50	1.46%
EUR	20 150	GR.SARANTHS S.A	425.44	132 990.00	0.51%
EUR	38 027	GREEK ORGAN OF FOOTBALL PROGN.S.A.	3 581.20	519 068.55	1.99%
EUR	51 750	HELLENIC EXCHANGES HOLDINGS S.A.	1 684.36	163 012.50	0.62%
EUR	34 710	HELLENIC PETROLEUM S.A.	2 473.76	217 631.70	0.83%
EUR	61 000	HELLENIC TELECOM. ORG.	7 723.85	1 010 770.00	3.87%
EUR	52 287	LAMDA DEVELOPMENT S.A	3 525.84	292 807.20	1.12%
EUR	27 680	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	3 699.08	488 552.00	1.87%
EUR	43 000	MYTILNEOS HOLDINGS S.A.	3 131.48	602 000.00	2.31%
EUR	228 815	NAT. BANK OF GREECE SA	4 946.61	645 944.75	2.47%
EUR	323 500	PIRAEUS BANK S.A.	4 852.91	303 184.20	1.16%
EUR	10 000	PIRAEUS PORT AUTHORITY SA	1 548.67	153 200.00	0.59%
EUR	58 000	PUBLIC POWER CORPORATION SA	3 492.87	304 210.00	1.16%
EUR	38 676	TERNA ENERG.	1 378.38	663 680.16	2.54%
EUR	15 000	TITAN CEMENT INTERNATIONAL SA	1 733.41	168 600.00	0.65%
EUR	50 000	VIOHALKO SA	9 969.27	167 500.00	0.64%
			66 141.26	8 205 825.92	31.43%
<b>Total Investments in Equities</b>			<b>66 141.26</b>	<b>8 205 825.92</b>	<b>31.43%</b>
<b>Total Investments</b>			<b>17 114 743.07</b>	<b>23 496 000.46</b>	<b>89.97%</b>
<b>Portfolio breakdown</b>					
as at June 30, 2022					
<b>By countries / by issuers</b>					
					0.72%
					0.04%
					0.77%
					91.15%
					2.13%
					5.19%
					<b>100.00%</b>
<b>By industry groups</b>					
					0.38%
					18.56%
					2.13%
					0.72%
					1.09%
					0.04%
					0.57%
					0.06%
					0.69%
					1.29%
					1.04%
					2.82%
					2.21%
					44.08%
					0.71%
					2.57%
					3.00%
					10.99%
					0.77%
					2.87%
					4.31%
					<b>100.00%</b>

## (LF) Income Plus € Fund

### Schedule of investments

as at June 30, 2022  
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	1 200 000	ACCOR SA 29/11/2028 2.375 FIXED	1 191 543.00	956 988.00	0.37%
EUR	1 000 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	1 003 500.00	793 510.00	0.31%
EUR	2 500 000	ALPHA BANK SA 14/2/2024 3 VARIABLE	2 494 250.00	2 452 400.00	0.95%
EUR	7 740 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	7 638 267.40	6 294 013.20	2.43%
EUR	10 400 000	ALPHA SERV & HLDGS 13/2/2030 4.25 VARIABLE	10 023 966.28	8 411 728.00	3.25%
EUR	1 173 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	1 173 000.00	1 126 078.83	0.43%
EUR	1 000 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	1 003 750.00	837 100.00	0.32%
EUR	6 000 000	BANCO COMERC PORTUGUES 7/4/2028 1.75 VARIABLE	5 971 620.00	4 806 960.00	1.85%
EUR	5 500 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	5 443 725.00	4 287 800.00	1.65%
EUR	1 104 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	1 119 981.90	1 109 520.00	0.43%
EUR	5 000 000	DEUTSCHE BANK AG 17/2/2027 0.75 VARIABLE	4 991 760.00	4 428 350.00	1.71%
EUR	6 000 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	5 928 559.52	5 792 940.00	2.24%
EUR	2 469 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45 FIXED	2 469 000.00	2 239 383.00	0.86%
EUR	6 750 000	EUROBANK SA 14/3/2028 2.25 VARIABLE	6 670 420.00	5 531 760.00	2.13%
EUR	13 500 000	EUROBANK SA 5/5/2027 2 VARIABLE	13 387 513.40	11 340 540.00	4.38%
EUR	3 000 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	2 994 360.00	2 938 410.00	1.13%
EUR	4 250 000	FORD MOTOR CREDIT CO LLC 19/7/2024 1.744 FIXED	4 249 865.00	3 938 220.00	1.52%
EUR	1 100 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33 FIXED	1 116 674.57	976 360.00	0.38%
EUR	4 957 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	5 068 322.12	4 461 377.03	1.91%
EUR	2 700 000	GOODYEAR EUROPE BV 15/8/2028 2.75 FIXED	2 724 853.00	2 037 420.00	0.79%
EUR	12 515 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	12 465 691.94	11 931 425.55	4.60%
EUR	1 000 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	1 002 800.00	1 002 940.00	0.39%
EUR	25 000 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	24 101 740.00	22 726 000.00	8.77%
EUR	3 000 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	3 095 330.00	3 079 740.00	1.19%
EUR	15 153	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	16 303.55	15 396.96	0.01%
EUR	10 000	HELLENIC T-BILL 1/7/2022 0 ZERO COUPON	10 023.10	10 000.00	0.00%
EUR	10 000	HELLENIC T-BILL 10/3/2023 0 ZERO COUPON	10 023.00	9 976.80	0.00%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	0.00%
EUR	10 000	HELLENIC T-BILL 44/9/25 0 ZERO COUPON	9 977.30	9 976.20	0.00%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.00%
EUR	1 000 000	HOLCIM FINANCE LUX SA 19/7/2027 0.125 FIXED	996 390.00	865 300.00	0.33%
EUR	5 000 000	INTESA SANPAOLO SPA 24/2/2026 0.625 FIXED	4 967 725.00	4 456 950.00	1.72%
EUR	929 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	928 171.90	882 353.98	0.34%
EUR	7 790 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	7 731 878.90	7 102 999.90	2.74%
EUR	13 590 000	MYTILINEOS FINANCIAL 11/2/2024 2.5 FIXED	13 707 368.70	12 744 022.50	4.92%
EUR	7 450 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	7 475 700.00	6 529 320.00	2.52%
EUR	13 220 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	13 230 078.80	11 756 546.00	4.54%
EUR	2 400 000	NATWEST MARKETS PLC 27/8/2025 0.589 FLOATING	2 400 000.00	2 400 024.00	0.93%
EUR	999 000	NOVAL PROPERTY REIC 6/12/2028 2.65 FIXED	994 050.81	913 409.68	0.35%
EUR	3 656 000	OPAP SA 27/10/2027 2.1 FIXED	3 671 323.94	3 508 846.00	1.35%
EUR	9 500 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	9 443 975.00	7 695 665.00	2.97%
EUR	1 000 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	954 670.60	781 590.00	0.30%
EUR	10 255 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	11 198 221.75	9 580 118.45	3.70%
EUR	1 575 000	PREMIA SA 25/1/2027 2.8 FIXED	1 498 201.73	1 455 300.00	0.56%
EUR	4 110 000	PRODEA REAL ESTATE INV 20/7/2028 2.3 FIXED	4 066 930.84	3 581 182.74	1.38%
EUR	16 570 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	16 879 110.00	14 592 536.20	5.63%
EUR	4 750 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	4 789 152.39	3 789 502.50	1.46%
EUR	695 000	RCI BANQUE SA 14/7/2025 0.5 FIXED	692 220.00	667 536.35	0.24%
EUR	1 200 000	RENAULT SA 2/6/2027 2.5 FIXED	1 198 460.00	966 672.00	0.37%
EUR	200 000	REPUBLIC OF PHILIPPINES 28/4/2025 0.25 FIXED	199 018.00	186 408.00	0.07%
EUR	11 000 000	ROMANIA 13/7/2030 1.75 FIXED	10 086 332.50	7 860 160.00	3.03%
EUR	500 000	ROMANIA 2/12/2029 1.375 FIXED	496 105.00	362 735.00	0.14%
EUR	1 000 000	ROMANIA 26/2/2026 2.75 FIXED	981 800.00	943 130.00	0.36%
EUR	3 130 000	SANIKOS FINANCIAL HLDG 15/12/2026 5.625 FIXED	3 130 000.00	2 712 583.20	1.05%
EUR	1 615 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	1 602 164.38	1 550 658.40	0.60%
EUR	11 000 000	TITAN GLOBAL FINANCE PLC 16/11/2024 2.375 FIXED	11 145 410.00	10 272 460.00	3.96%
EUR	1 000 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	1 000 000.00	872 610.00	0.34%
EUR	6 000 000	UNITED MEXICAN STATES 18/9/2027 1.35 FIXED	5 992 571.00	5 296 380.00	2.04%
EUR	2 000 000	VOLVO TREASURY AB 31/5/2024 0.382 FLOATING	2 014 200.00	2 013 520.00	0.78%
<b>Total Investments in Bonds</b>			<b>270 867 493.52</b>	<b>240 366 823.07</b>	<b>92.72%</b>
<b>Total Investments</b>			<b>270 867 493.52</b>	<b>240 366 823.07</b>	<b>92.72%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Cyprus	1.78%
France	1.06%
Germany	1.84%
Greece	62.48%
Italy	2.20%
Luxembourg	1.49%
Mexico	2.20%
Netherlands	0.85%
Philippines	0.08%
Portugal	2.00%
Romania	3.81%
Sweden	0.84%
United Kingdom	17.33%
United States	2.04%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	36.96%
Electricity	8.29%
Other	37.49%
Sovereign	17.26%
<b>Total</b>	<b>100.00%</b>

# (LF) Greek Government Bond Fund

## Schedule of investments

as at June 30, 2022  
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	320 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	313 150.00	253 923.20	1.09%
EUR	480 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	477 004.80	390 326.40	1.67%
EUR	400 000	ALPHA SERV & HLDGS 13/2/2030 4.25 VARIABLE	392 940.00	323 528.00	1.39%
EUR	870 000	EUROBANK SA 5/5/2027 2 VARIABLE	864 893.10	730 834.80	3.13%
EUR	600 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	598 872.00	587 682.00	2.52%
EUR	20 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	19 781.20	20 058.80	0.09%
EUR	800 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	793 488.00	727 232.00	3.12%
EUR	2 835 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	3 059 212.99	2 932 580.70	12.57%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	97 188.40	102 658.00	0.44%
EUR	2 561 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	2 625 135.09	2 203 535.62	9.44%
EUR	2 350 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	2 308 123.56	1 843 058.00	7.90%
EUR	1 600 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	1 553 396.84	1 357 280.00	5.82%
EUR	100 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	103 495.00	103 229.00	0.44%
EUR	1 700 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	1 715 384.33	1 648 320.00	7.06%
EUR	790 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	788 720.20	766 102.50	3.28%
EUR	820 000	HELLENIC REPUBLIC 24/1/2052 1.875 FIXED	765 067.24	503 111.00	2.16%
EUR	36 916	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	30 264.16	37 510.35	0.16%
EUR	1 177 086	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	1 005 928.27	1 222 603.92	5.24%
EUR	1 118 341	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	1 036 696.27	1 133 874.76	4.86%
EUR	20 457	HELLENIC REPUBLIC 30/1/2037 4 FIXED	21 301.90	21 642.89	0.09%
EUR	321 715	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	456 696.82	343 459.72	1.47%
EUR	1 390 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	1 437 470.86	1 109 345.10	4.75%
EUR	200 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	200 000.00	175 284.00	0.75%
EUR	400 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	452 514.29	380 904.00	1.63%
EUR	1 170 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	1 172 425.56	1 040 481.00	4.46%
EUR	375 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	375 000.00	303 776.25	1.30%
EUR	850 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	776 148.06	664 351.50	2.85%
EUR	400 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	432 400.00	373 676.00	1.60%
EUR	300 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	300 900.00	264 198.00	1.13%
EUR	210 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	210 000.00	167 535.90	0.72%
<b>Total Investments in Bonds</b>			<b>24 383 598.94</b>	<b>21 732 103.41</b>	<b>93.13%</b>
<b>Other Securities</b>					
EUR	298 381	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	2 727.14	42 668.48	0.18%
<b>Total Investments in Other Securities</b>			<b>2 727.14</b>	<b>42 668.48</b>	<b>0.18%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>24 386 326.08</b>	<b>21 774 771.89</b>	<b>93.31%</b>
<b>Total Investments</b>			<b>24 386 326.08</b>	<b>21 774 771.89</b>	<b>93.31%</b>

## Portfolio breakdown

as at June 30, 2022

### By countries / by issuers

Greece	95.23%
United Kingdom	4.77%
<b>Total</b>	<b>100.00%</b>

### By industry groups

Banks	23.19%
Electricity	1.98%
Other	0.80%
Sovereign	73.83%
Warrant on Bonds	0.20%
<b>Total</b>	<b>100.00%</b>

## (LF) Total Return Fund

### Schedule of investments

as at June 30, 2022  
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Equities</b>					
EUR	315	ACCOR SA	11 425.18	8 136.45	0.27%
EUR	57	ADIDAS AG	12 826.56	9 619.32	0.31%
EUR	4 095	ADMIE HOLDING	10 072.81	7 624.89	0.25%
EUR	97	AIR LIQUIDE(L) EUR11	11 566.75	12 427.64	0.41%
EUR	5 600	ALPHA BANK SA	5 644.00	4 659.20	0.15%
EUR	247	AXA S.A.	6 060.24	5 350.02	0.17%
EUR	175	BASF	13 038.53	7 266.88	0.24%
EUR	311	BAYER AG	26 258.14	17 639.92	0.58%
EUR	177	BAYERISCHE MOTOREN WERKE	13 382.60	13 002.42	0.42%
EUR	135	BEIERSDORF	12 034.92	13 159.80	0.43%
EUR	535	BOUYGUES	17 759.32	15 707.60	0.51%
EUR	85	CAP GEMINI	7 199.96	13 893.25	0.45%
EUR	240	DANONE	15 328.83	12 782.40	0.42%
EUR	550	DEUTSCHE TELECOM AG	7 649.25	10 420.30	0.34%
EUR	7	EUROAPI	86.94	105.38	0.00%
EUR	6 000	EUROBANK HOLDINGS	4 578.00	5 059.20	0.17%
EUR	800	FRANCE TELECOM SA	7 906.40	8 976.00	0.29%
EUR	415	FRESENIUS AG	21 764.11	11 993.50	0.39%
EUR	415	FRESENIUS SE & CO KGAA-SCRIP	0.00	381.80	0.01%
EUR	930	GEK GROUP OF COMPANIES S.A.	7 006.73	8 649.00	0.28%
EUR	190	HEINEKEN NV	16 380.64	16 530.00	0.54%
EUR	600	HELLENIC TELECOM. ORG.	7 877.80	9 942.00	0.32%
EUR	260	HENKEL KGAA VZ	22 898.60	15 282.80	0.50%
EUR	275	INFINEON TECHNOLOGIES	4 889.26	6 349.75	0.21%
EUR	298	KON AHOLD	6 787.29	7 408.28	0.24%
EUR	421	KONINKLIJKE PHILIPS NV	13 508.00	8 653.66	0.28%
EUR	1 321	LAMDA DEVELOPMENT S.A	10 420.56	7 397.60	0.24%
EUR	55	LINDE PLC	10 963.50	15 067.25	0.49%
EUR	25	LOREAL	4 621.59	8 232.50	0.27%
EUR	98	MERC STA	8 527.81	15 778.00	0.52%
EUR	1 175	NOKIA OYJ	3 986.78	5 226.40	0.17%
EUR	325	PRYSMIAN SPA	7 723.98	8 518.25	0.28%
EUR	180	SANOFI	13 505.61	17 341.20	0.57%
EUR	100	SAP AG	8 244.46	8 693.00	0.28%
EUR	85	SCHNEIDER ELECTRIC	6 552.27	9 596.50	0.31%
EUR	185	SCOR SE	6 424.25	3 792.50	0.12%
EUR	135	SIEMENS AG	16 793.10	13 107.15	0.43%
EUR	775	THYSSEN KRUPP	11 840.43	4 192.75	0.14%
EUR	370	UNILEVER PLC	16 995.88	16 028.40	0.52%
EUR	188	VINCI SA	14 767.75	15 972.48	0.52%
EUR	165	VOLKSWAGEN AG-PFD	28 074.98	21 024.30	0.69%
EUR	113	WORLDLINE SA	6 271.87	3 997.94	0.13%
			459 645.68	424 987.68	13.86%
USD	95	ADVANCED MICRO DEVICES	4 192.16	6 993.98	0.23%
USD	33	AIR PRODUCTS&CHEMICALS INC	8 253.22	7 640.17	0.25%
USD	230	ALCOA INC	7 095.49	10 092.81	0.33%
USD	160	ALIBABA GROUP	25 690.62	17 511.12	0.57%
USD	9	ALPHABET INC	7 804.86	18 882.58	0.62%
USD	140	AMAZON COM INC	7 711.77	14 315.39	0.47%
USD	24	AMERICAN EXPRESS CO	1 841.61	3 202.93	0.10%
USD	205	AMERICAN INTL GROUP INC	7 733.70	10 091.12	0.33%
USD	61	AMGEN INC	10 467.69	14 288.34	0.47%
USD	64	APPLE COMPUTER	4 009.32	8 424.07	0.28%
USD	80	BAIDU INC	10 330.07	11 455.09	0.37%
USD	250	BANK OF AMERICA CORP	5 942.99	7 492.54	0.24%
USD	135	BEYOND MEAT INC	11 574.66	3 111.49	0.10%
USD	135	CITIGROUP INC	6 509.24	5 977.33	0.20%
USD	339	COCA COLA CO	14 533.24	20 531.91	0.67%
USD	28	CUMMINS INC	5 279.78	5 216.94	0.17%
USD	147	CVS CORP	8 955.02	13 113.53	0.43%
USD	25	FACEBOOK INC -A	5 697.46	3 881.05	0.13%
USD	903	FORD MOTOR CO	7 525.86	9 675.93	0.32%
USD	24	GENERAL DYNAMICS	3 703.54	5 112.16	0.17%
USD	165	HALLIBURTON CO	5 647.29	4 981.61	0.16%
USD	125	JD.COM INC	4 405.01	7 728.41	0.25%
USD	110	JOHNSON & JOHNSON	13 037.54	18 798.59	0.61%
USD	61	JP MORGAN CHASE& CO	5 782.22	6 613.28	0.22%
USD	8	LOCKHEED MARTIN CORP COM	2 174.35	3 311.52	0.11%
USD	570	MANDIANT INC	8 273.98	11 974.01	0.39%
USD	61	MC DONALDS CORP	9 980.84	14 498.58	0.47%
USD	76	MICROSOFT CORP.	7 113.19	18 791.84	0.61%
USD	115	MORGAN STANLEY COM	5 784.72	8 421.01	0.28%
USD	17	NETFLIX INC.	6 636.56	2 862.03	0.09%
USD	105	NIKE CLASS B	7 927.12	10 331.18	0.34%
USD	300	NIKOLA CORP	6 216.05	1 374.80	0.04%
USD	9	NORTHROP CRUMMAN	2 518.30	4 146.65	0.14%
USD	110	PROCTER & GAMBLE CO.	11 356.70	15 227.59	0.50%
USD	47	RAYTHEON TECHNOLOGIES	3 579.88	4 348.87	0.14%
USD	50	SNOWFLAKE INC	11 195.63	6 693.94	0.22%
USD	208	TAPESTRY INC.	5 366.94	6 111.64	0.20%
USD	56	TARGET CORP.	6 046.15	7 614.21	0.25%
USD	140	TENCENT HOLDINGS LTD	5 640.22	6 117.84	0.20%
USD	1 035	TEVA PHARMACEUTICAL INDUSTRIES	13 069.15	7 493.21	0.24%
USD	116	TWITTER INC	3 606.08	4 175.64	0.14%
USD	192	TYSON FOODS INC	10 012.17	15 907.88	0.52%
USD	268	UNITED STATES STEEL CORP	4 818.85	4 621.05	0.15%
USD	753	VIATRIS	13 060.85	7 590.17	0.25%
USD	14	VISA INC-CLASS A SHARES	1 192.53	2 653.76	0.09%
USD	217	WAL GREENS BOOTS ALLIANCE INC	7 848.39	7 917.88	0.26%
USD	125	WAL MART STORES	13 260.63	14 631.27	0.48%
			360 403.64	421 948.94	13.80%
<b>Total Investments in Equities</b>			<b>820 049.32</b>	<b>846 936.62</b>	<b>27.66%</b>



## (LF) Total Return Fund (continued)

### Schedule of investments (continued)

as at June 30, 2022  
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	36 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45 FIXED	36 030.29	32 652.00	1.07%
EUR	60 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	58 688.10	56 340.00	1.84%
EUR	100 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	99 750.00	95 337.00	3.12%
EUR	35 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	32 931.20	29 690.50	0.97%
EUR	1	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	0.00	1.02	0.00%
EUR	57 712	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	42 172.83	59 943.72	1.96%
EUR	59 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	59 340.00	56 037.55	1.83%
EUR	100 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	100 250.00	91 181.00	2.98%
EUR	100 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	97 120.00	87 642.00	2.86%
EUR	100 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	100 000.00	88 066.00	2.88%
			626 282.42	596 890.79	19.51%
USD	145 000	US TREASURY N/B 15/3/2025 1.75 FIXED	128 950.33	134 984.31	4.41%
USD	150 000	US TREASURY N/B 15/5/2030 0.625 FIXED	119 658.14	120 470.60	3.94%
USD	276 000	US TREASURY N/B 31/1/2027 1.5 FIXED	239 476.26	248 113.03	8.11%
USD	276 000	US TREASURY N/B 31/10/2026 1.125 FIXED	237 389.00	244 947.26	8.00%
			725 473.73	748 515.20	24.46%
<b>Total Investments in Bonds</b>			<b>1 351 756.15</b>	<b>1 345 405.99</b>	<b>43.97%</b>
<b>Other securities</b>					
EUR	188	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	26.88	0.00%
<b>Total Investments in Other securities</b>			<b>0.00</b>	<b>26.88</b>	<b>0.00%</b>
<b>Funds</b>					
EUR	2 180.00	ISHARES JPM USD EM BND EUR - H	198 581.47	146 125.40	4.77%
EUR	39 500.00	ISHARES USD CORP BOND UCITS ETF	195 756.28	161 507.60	5.28%
			394 337.75	307 633.00	10.05%
USD	1 080.00	ISHARES JPM USD EM BND USD D	104 109.42	87 163.18	2.85%
USD	550.00	ISHARES US AGGREGATE BOND ETF	50 219.48	51 012.80	1.67%
USD	1 345.00	ISHARES USD SHORT DUR HY CORP	107 411.50	106 258.50	3.47%
			261 740.40	244 434.48	7.99%
<b>Total Investments in Funds</b>			<b>656 078.15</b>	<b>552 067.48</b>	<b>18.04%</b>
<b>Total Investments</b>			<b>2 827 883.62</b>	<b>2 744 436.97</b>	<b>89.67%</b>

## (LF) Total Return Fund (continued)

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Finland	0.19%
France	4.95%
Germany	6.67%
Greece	19.85%
Ireland	16.94%
Italy	0.31%
Netherlands	1.76%
United Kingdom	3.48%
United States	45.85%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Aerospace&Defence	0.16%
Apparel	0.95%
Auto Parts	0.43%
Automobiles	1.24%
Automobiles&Parts	0.36%
Banks	1.09%
Beverages	1.35%
Chemicals	2.75%
Commercial Services	0.14%
Communication Services	0.79%
Computer Hardware	0.31%
Computer Services	0.78%
Consumer Staples	0.48%
Cosmetics	0.86%
Diversified Financials	0.42%
Electric	0.28%
Electrical Equipment	0.35%
Electricity	3.21%
Electroniel Equipment	0.31%
Engineering-Contractors	1.15%
Equity Funds	7.75%
Financials	0.10%
Fixed Income	12.37%
Food	2.01%
Healthcare	2.39%
Hotels	0.30%
Industrial Components	0.31%
Industrials	0.66%
Insurance	0.69%
Internet	1.63%
Investments Companies	0.22%
Iron & Steel	0.32%
Materials	0.37%
Miscellaneous Manufacturers	0.48%
Oil&Gas-Services	0.18%
Other	15.28%
Pharmaceuticals	1.32%
Real Estate	0.58%
Retail	1.82%
Semiconductors	0.49%
Software	1.38%
Sovereign	30.55%
Telecommunication Services	1.25%
Utilities-Other	0.10%
Vehicle Distribution	0.04%
Warrants On Bonds	0.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Reserve Fund

### Schedule of investments

as at June 30, 2022  
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Other transferable securities and money market instruments</b>					
<b>Bonds</b>					
EUR	2 000 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	2 035 100.00	2 020 220.00	2.98%
EUR	1 000 000	BANCO SANTANDER SA 26/1/2025 0.1 VARIABLE	999 580.00	970 630.00	1.43%
EUR	780 000	BARCLAYS PLC 12/5/2026 0.583 FLOATING	791 052.60	771 357.60	1.14%
EUR	4 500 000	BELGIUM KINGDOM 22/10/2023 0.2 FIXED	4 604 805.00	4 482 900.00	6.61%
EUR	400 000	BMW FINANCE NV 24/3/2023 0 FIXED	399 052.00	397 672.00	0.59%
EUR	2 500 000	BONOS Y OBLIG DEL ESTADO 30/7/2024 0.25 FIXED	2 536 470.00	2 461 225.00	3.63%
EUR	2 300 000	BONOS Y OBLIG DEL ESTADO 31/5/2025 0 FIXED	2 282 612.00	2 211 473.00	3.26%
EUR	3 300 000	BUNDESobligation 11/4/2025 0 FIXED	3 324 693.43	3 231 393.00	4.77%
EUR	2 300 000	BUONI POLIENNALI DEL TES 1/2/2025 0.35 FIXED	2 287 221.63	2 224 123.00	3.28%
EUR	7 000 000	BUONI POLIENNALI DEL TES 1/7/2025 1.85 FIXED	7 167 425.00	6 991 250.00	10.32%
EUR	3 000 000	BUONI POLIENNALI DEL TES 15/11/2024 1.45 FIXED	3 173 250.00	2 991 120.00	4.41%
EUR	1 800 000	E.ON SE 24/10/2022 0 FIXED	1 801 026.00	1 798 254.00	2.65%
EUR	2 300 000	EURO STABILITY MECHANISM 16/12/2024 0 FIXED	2 298 505.00	2 237 601.00	3.30%
EUR	3 000 000	EUROPEAN UNION 6/7/2032 1 FIXED	2 844 480.00	2 718 990.00	4.01%
EUR	5 000 000	FRANCE (GOVT OF) 25/2/2024 0 FIXED	5 103 500.00	4 956 250.00	7.31%
EUR	1 000 000	FRANCE (GOVT OF) 25/2/2025 0 FIXED	1 007 070.00	973 780.00	1.44%
EUR	2 000 000	FRANCE (GOVT OF) 25/2/2026 0 FIXED	1 992 340.00	1 918 620.00	2.83%
EUR	400 000	HARLEY-DAVIDSON FINL SER 19/11/2024 0.9 FIXED	406 472.00	378 312.00	0.56%
EUR	790 000	HSBC HOLDINGS PLC 24/9/2026 0.828 FLOATING	806 044.90	783 964.40	1.16%
EUR	1 000 000	KFW 30/6/2025 0.125 FIXED	1 008 170.00	970 720.00	1.43%
EUR	400 000	KOREA DEVELOPMENT BANK 10/7/2024 0 FIXED	399 620.00	391 240.00	0.58%
EUR	1 600 000	NATWEST MARKETS PLC 27/8/2025 0.589 FLOATING	1 600 000.00	1 600 016.00	2.36%
EUR	2 215 000	OTE PLC 18/7/2022 2.375 FIXED	2 237 257.50	2 218 411.10	3.27%
EUR	2 000 000	REPUBLIC OF CYPRUS 9/2/2026 0 FIXED	1 994 700.00	1 844 920.00	2.72%
EUR	730 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	730 000.00	704 661.70	1.04%
EUR	500 000	SCHNEIDER ELECTRIC SE 9/9/2024 0.25 FIXED	507 580.00	485 340.00	0.72%
EUR	2 000 000	STATE OF ISRAEL 29/1/2024 2.875 FIXED	2 254 980.00	2 033 080.00	3.00%
EUR	1 500 000	VOLVO TREASURY AB 31/5/2024 0.382 FLOATING	1 510 650.00	1 510 140.00	2.23%
			<b>58 103 657.06</b>	<b>56 277 663.80</b>	<b>83.03%</b>
<b>Total Investments on Bonds</b>			<b>58 103 657.06</b>	<b>56 277 663.80</b>	<b>83.03%</b>
<b>Total Investments</b>			<b>58 103 657.06</b>	<b>56 277 663.80</b>	<b>83.03%</b>

## (LF) Reserve Fund (continued)

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Belgium	7.96%
Cyprus	3.28%
European Community	4.83%
France	14.81%
Germany	10.66%
Greece	3.59%
Israel	3.61%
Italy	21.69%
Netherlands	0.71%
South Korea	0.70%
Spain	10.02%
Supranational	3.97%
Sweden	2.69%
United Kingdom	10.80%
United States	0.68%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	12.18%
Banks Government Guarantee	6.03%
Electricity	0.87%
Other	16.03%
Sovereign	60.92%
Supranational	3.97%
<b>Total</b>	<b>100.00%</b>

## (LF) Global Bond Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	100 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	100 000.00	79 351.00	0.77%
EUR	200 000	BELGIUM KINGDOM 22/10/2024 0.5 FIXED	207 334.80	198 620.00	1.92%
EUR	100 000	BNP PARIBAS 23/1/2027 2.125 VARIABLE	99 282.00	96 254.00	0.93%
EUR	100 000	BONOS Y OBLIG DEL ESTADO 30/7/2028 1.4 FIXED	98 534.00	97 409.00	0.94%
EUR	125 000	BP CAPITAL MARKETS PLC 7/4/2024 1.876 FIXED	125 000.00	125 132.50	1.21%
EUR	600 000	BUNDESobligation 14/4/2023 0 FIXED	598 498.80	598 836.00	5.80%
EUR	620 000	BUNDESobligation 5/4/2024 0 FIXED	628 036.80	614 674.20	5.95%
EUR	200 000	BUNDESREPUB. DEUTSCHLAND 15/2/2029 0.25 FIXED	194 118.00	189 014.00	1.83%
EUR	170 000	BUNDESREPUB. DEUTSCHLAND 15/8/2028 0.25 FIXED	168 159.70	161 559.50	1.56%
EUR	38 000	BUONI POLIENNALI DEL TES 1/10/2023 2.45 FIXED	38 462.44	38 713.64	0.37%
EUR	150 000	BUONI POLIENNALI DEL TES 1/7/2025 1.85 FIXED	158 328.00	149 812.50	1.45%
EUR	100 000	BUONI POLIENNALI DEL TES 1/8/2030 0.95 FIXED	98 080.00	85 187.00	0.82%
EUR	90 000	BUONI POLIENNALI DEL TES 15/11/2024 1.45 FIXED	84 934.90	89 733.60	0.87%
EUR	100 000	CAISSE FRANCAISE DE FIN 19/2/2027 0.5 FIXED	99 392.00	94 428.00	0.91%
EUR	200 000	CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED	199 000.00	180 802.00	1.75%
EUR	100 000	CIE FINANCEMENT FONCIER 16/4/2024 0.05 FIXED	99 824.00	97 916.00	0.95%
EUR	100 000	COLGATE-PALMOLIVE CO 10/11/2029 0.3 FIXED	99 701.00	86 060.00	0.83%
EUR	100 000	COOPERATIEVE RABOBANK UA 27/2/2024 0.625 FIXED	99 804.00	98 213.00	0.95%
EUR	300 000	COUNCIL OF EUROPE 10/4/2026 0 FIXED	297 762.00	284 046.00	2.75%
EUR	130 000	EUROBANK SA 5/5/2027 2 VARIABLE	129 236.90	109 205.20	1.06%
EUR	200 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	199 624.00	195 894.00	1.90%
EUR	100 000	EUROPEAN UNION 4/10/2030 0 FIXED	102 396.00	85 731.00	0.83%
EUR	100 000	EUROPEAN UNION 4/2/2037 0.4 FIXED	100 170.00	76 988.00	0.75%
EUR	100 000	EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED	100 000.00	96 998.00	0.94%
EUR	60 000	FRANCE (GOVT OF) 25/11/2028 0.75 FIXED	60 077.40	57 268.80	0.55%
EUR	150 000	FRANCE (GOVT OF) 25/2/2027 0 FIXED	143 403.00	141 241.50	1.37%
EUR	250 000	FRANCE (GOVT OF) 25/3/2023 0 FIXED	250 523.50	249 752.50	2.42%
EUR	100 000	GLAXOSMITHKLINE CAPITAL 12/5/2023 0.125 FIXED	99 904.00	99 324.00	0.96%
EUR	50 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	49 898.00	51 721.00	0.50%
EUR	20 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	19 862.80	20 645.80	0.20%
EUR	10 000	HELLENIC T-BILL 10/3/2023 0 ZERO COUPON	10 023.00	9 976.80	0.10%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.10%
EUR	100 000	INTESA SANPAOLO SPA 5/3/2024 0.5 FIXED	99 568.00	98 800.00	0.96%
EUR	200 000	IRELAND GOVERNMENT BOND 20/3/2023 3.9 FIXED	230 458.00	205 324.00	1.99%
EUR	100 000	JEFFERIES GROUP LLC 19/7/2024 1 FIXED	99 985.00	96 772.00	0.94%
EUR	200 000	KFW 30/6/2025 0.125 FIXED	202 188.00	194 144.00	1.88%
EUR	160 000	MDGH GMTN RSC LTD 10/3/2027 0.375 FIXED	159 924.80	144 732.80	1.40%
EUR	100 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	100 000.00	95 226.00	0.92%
EUR	210 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	208 792.50	186 753.00	1.81%
EUR	100 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375 FIXED	99 759.00	93 626.00	0.91%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	93 917.00	0.91%
EUR	100 000	PEPSICO INC 6/5/2024 0.25 FIXED	99 865.00	97 929.00	0.95%
EUR	100 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	100 000.00	78 159.00	0.76%
EUR	100 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	100 000.00	88 066.00	0.85%
EUR	15 000	ROMANIA 28/1/2032 2 FIXED	14 960.40	10 270.95	0.10%
EUR	20 000	ROMANIA 8/12/2026 2 FIXED	19 815.60	17 943.00	0.17%
EUR	100 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	100 000.00	96 529.00	0.93%
EUR	80 000	STATE OF ISRAEL 16/1/2029 1.5 FIXED	79 456.00	73 973.60	0.72%
EUR	200 000	STATE OF ISRAEL 29/1/2024 2.875 FIXED	218 860.00	203 308.00	1.97%
EUR	100 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	100 000.00	87 261.00	0.84%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125 FIXED	99 074.00	82 042.00	0.79%
			7 001 350.94	6 615 274.69	64.04%

## (LF) Global Bond Fund (continued)

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
USD	7 000	BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED	6 090.88	6 681.57	0.06%
USD	300 000	CANADA GOVERNMENT 15/11/2022 2 FIXED	258 661.13	288 273.80	2.79%
USD	240 000	CHINA GOVT INTL BOND 21/10/2030 1.2 FIXED	204 662.68	198 862.42	1.93%
USD	300 000	EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED	271 641.33	280 108.79	2.71%
USD	42 000	GOLDMAN SACHS GROUP INC 23/2/2023 3.2 FIXED	34 310.93	40 454.57	0.39%
USD	200 000	ITALY GOVT INT BOND 6/5/2024 0.875 FIXED	164 912.31	182 225.86	1.76%
USD	200 000	PROVINCE OF ALBERTA 22/7/2030 1.3 FIXED	174 944.80	163 627.61	1.58%
USD	250 000	US TREASURY N/B 15/2/2027 2.25 FIXED	206 745.22	232 120.45	2.25%
USD	200 000	US TREASURY N/B 15/8/2028 2.875 FIXED	167 478.86	190 231.78	1.84%
USD	100 000	US TREASURY N/B 15/8/2029 1.625 FIXED	89 238.65	87 677.21	0.85%
USD	50 000	US TREASURY N/B 31/1/2023 2.375 FIXED	39 691.38	48 086.32	0.47%
USD	200 000	US TREASURY N/B 31/1/2025 2.5 FIXED	159 226.97	190 051.27	1.84%
USD	170 000	US TREASURY N/B 31/10/2022 2 FIXED	146 280.81	163 598.99	1.58%
USD	700 000	US TREASURY N/B 31/12/2026 1.25 FIXED	617 061.24	623 006.83	6.03%
			<b>2 540 947.19</b>	<b>2 695 007.47</b>	<b>26.08%</b>
<b>Total Investments in Bonds</b>			<b>9 542 298.13</b>	<b>9 310 282.16</b>	<b>90.12%</b>
<b>Total Investments</b>			<b>9 542 298.13</b>	<b>9 310 282.16</b>	<b>90.12%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Belgium	2.13%
Canada	5.86%
China	4.08%
European Community	1.75%
Finland	0.88%
France	7.91%
Germany	18.89%
Greece	9.11%
Ireland	2.21%
Israel	2.98%
Italy	6.91%
Netherlands	1.05%
Romania	0.30%
Spain	1.04%
Supernational	6.06%
United Arab Emirates	1.55%
United Kingdom	6.23%
United States	21.06%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	16.26%
Banks Government Guarantee	5.07%
Electricity	0.94%
Finance & Credit Institutions	2.82%
Other	11.77%
Other Government Guarantee	1.55%
Sovereign	61.59%
<b>Total</b>	<b>100.00%</b>

## (LF) Special Purpose Best Performers Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	166 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	164 922.37	167 678.26	14.12%
EUR	230 000	DUTCH TREASURY CERT 29/9/2022 0 ZERO COUPON	230 609.16	230 271.40	19.39%
EUR	250 000	FRENCH DISCOUNT T-BILL 7/9/2022 0 ZERO COUPON	251 380.56	250 225.00	21.07%
EUR	20 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	20 814.46	20 058.80	1.69%
EUR	90 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	100 791.00	92 392.20	7.78%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 657.00	51 614.50	4.35%
EUR	100 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	105 530.35	96 975.00	8.17%
EUR	44 225	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	34 150.05	44 937.02	3.78%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	0.84%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	0.84%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.84%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	0.84%
EUR	300 000	TREASURY CERTIFICATES 8/9/2022 0 ZERO COUPON	301 877.19	300 261.00	25.29%
			1 299 668.44	1 294 321.78	109.01%
<b>Total Investments in Bonds</b>			<b>1 299 668.44</b>	<b>1 294 321.78</b>	<b>109.00%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>1 299 668.44</b>	<b>1 294 321.78</b>	<b>109.00%</b>
<b>Total Investments</b>			<b>1 299 668.44</b>	<b>1 294 321.78</b>	<b>109.00%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Belgium	23.20%
France	19.33%
Greece	39.68%
Netherlands	17.79%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	12.95%
Sovereign	87.05%
<b>Total</b>	<b>100.00%</b>

## (LF) Greek Corporate Bond Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	290 000	AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED	297 767.42	281 766.61	0.12%
EUR	5 320 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	5 193 375.00	4 221 473.20	1.86%
EUR	500 000	ALPHA BANK SA 14/2/2024 3 VARIABLE	498 750.00	490 480.00	0.22%
EUR	8 500 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	8 394 455.00	6 912 030.00	3.04%
EUR	4 170 000	ALPHA SERV & HLDGS 13/2/2030 4.25 VARIABLE	4 135 541.00	3 372 779.40	1.49%
EUR	2 393 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	2 405 874.31	2 297 277.61	1.01%
EUR	2 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	2 200 000.00	1 715 120.00	0.76%
EUR	500 000	COCA-COLA HBC FINANCE BV 14/5/2027 1 FIXED	492 788.00	458 815.00	0.20%
EUR	1 765 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625 FIXED	1 897 491.60	1 493 437.10	0.66%
EUR	300 000	COCA-COLA HBC FINANCE BV 21/11/2029 0.625 FIXED	295 584.00	246 384.00	0.11%
EUR	1 337 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	1 352 830.31	1 343 685.00	0.59%
EUR	389 000	COSTAMARE PARTICIPATIONS 25/5/2026 2.7 FIXED	385 666.46	378 818.31	0.17%
EUR	2 458 000	CPLP SHIPPING 22/10/2026 2.65 FIXED	2 458 000.00	2 362 752.50	1.04%
EUR	12 520 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	11 930 534.00	12 087 934.80	5.32%
EUR	5 858 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45 FIXED	5 853 472.62	5 313 206.00	2.34%
EUR	6 750 000	EUROBANK SA 14/3/2028 2.25 VARIABLE	6 707 475.00	5 531 760.00	2.44%
EUR	12 280 000	EUROBANK SA 5/5/2027 2 VARIABLE	12 201 456.40	10 315 691.20	4.54%
EUR	2 860 000	FRIGOLASS FINANCE BV 12/2/2025 6.875 FIXED	2 861 150.00	1 555 983.00	0.69%
EUR	1 469 000	GEK TERNA HLD ESTATE 14/12/2028 2.3 FIXED	1 468 890.00	1 329 143.86	0.59%
EUR	4 239 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	4 217 625.82	3 980 421.00	1.75%
EUR	4 068 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	4 213 723.27	4 071 592.04	1.79%
EUR	9 711 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	9 664 529.20	9 258 176.07	4.08%
EUR	20 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	21 508.54	20 058.80	0.01%
EUR	13 000 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	12 680 670.00	11 817 520.00	5.20%
EUR	2 375 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	2 568 498.89	2 456 747.50	1.08%
EUR	701 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	743 159.45	719 632.58	0.32%
EUR	4 623 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	4 680 283.67	3 977 721.66	1.75%
EUR	9 900 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	9 692 957.23	7 764 372.00	3.42%
EUR	2 000 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	1 983 616.67	1 696 600.00	0.75%
EUR	60 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	59 766.94	61 937.40	0.03%
EUR	1 500 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	1 517 268.46	1 454 400.00	0.64%
EUR	303 000	HELLENIC REPUBLIC 24/1/2052 1.875 FIXED	327 670.73	185 905.65	0.08%
EUR	18 112	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	14 449.97	18 403.60	0.01%
EUR	1 815 575	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	1 955 645.20	1 885 783.29	0.83%
EUR	20 100	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	20 449.70	20 379.19	0.01%
EUR	191 575	HELLENIC REPUBLIC 30/1/2037 4 FIXED	210 639.22	202 680.60	0.09%
EUR	267 350	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	374 917.29	285 420.19	0.13%
EUR	1 930 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	2 020 523.54	1 540 313.70	0.68%
EUR	10 000	HELLENIC T-BILL 1/7/2022 0 ZERO COUPON	10 023.10	10 000.00	0.00%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	0.00%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.00%
EUR	3 878 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	3 880 006.07	3 683 281.74	1.62%
EUR	8 590 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	8 530 361.90	7 832 447.90	3.45%
EUR	377 000	MOTOR OIL (HELLAS) SA 23/3/2028 1.9 FIXED	377 000.00	350 587.38	0.15%
EUR	7 620 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	7 735 700.72	7 145 655.00	3.15%
EUR	7 620 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	7 671 602.00	6 678 320.40	2.94%
EUR	2 490 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	2 710 198.16	2 371 127.40	1.04%
EUR	9 030 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	9 001 682.50	8 030 379.00	3.54%
EUR	1 824 000	NOVAL PROPERTY REIC 6/12/2028 2.65 FIXED	1 817 672.46	1 667 726.98	0.73%
EUR	2 768 000	OPAP SA 27/10/2027 2.1 FIXED	2 765 701.50	2 656 588.00	1.17%
EUR	3 380 000	OTE PLC 24/9/2026 0.875 FIXED	3 366 540.54	3 174 394.60	1.40%
EUR	8 375 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	8 245 370.00	6 784 336.25	2.99%
EUR	1 380 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	1 333 765.44	1 078 594.20	0.47%
EUR	7 100 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	7 569 079.00	6 632 749.00	2.92%
EUR	2 416 000	PREMIA SA 25/1/2027 2.8 FIXED	2 406 560.74	2 232 384.00	0.98%
EUR	5 776 000	PRODEA REAL ESTATE INV 20/7/2028 2.3 FIXED	5 685 998.40	5 032 825.18	2.22%
EUR	11 930 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	12 154 379.60	10 506 273.80	4.63%
EUR	5 380 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	5 413 250.00	4 292 110.20	1.89%
EUR	879 000	SAFE BULKERS PARTICIP 11/2/2027 2.95 FIXED	823 614.49	791 100.00	0.35%
EUR	6 250 000	SANI/KOS FINANCIAL HLDG 15/12/2026 5.625 FIXED	6 250 000.00	5 416 500.00	2.39%
EUR	2 253 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	2 255 824.60	2 163 240.48	0.95%
EUR	4 279 000	TITAN GLOBAL FINANCE PLC 16/11/2024 2.375 FIXED	4 350 127.56	3 995 986.94	1.76%
EUR	5 600 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	5 632 750.00	4 886 616.00	2.15%
			238 006 231.59	210 559 793.31	92.73%
<b>Total Investments in Bonds</b>			<b>238 006 231.59</b>	<b>210 559 793.31</b>	<b>92.73%</b>
<b>Other securities</b>					
EUR	700 000	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	100 100.00	0.04%
<b>Total Investments in Other securities</b>			<b>0.00</b>	<b>100 100.00</b>	<b>0.04%</b>
<b>Total Investments</b>			<b>238 006 231.59</b>	<b>210 659 893.31</b>	<b>92.77%</b>



## (LF) Greek Corporate Bond Fund (continued)

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Cyprus	1.94%
Greece	74.93%
Luxembourg	2.58%
Netherlands	1.05%
United Kingdom	19.50%
Total	100.00%

#### By industry groups

Banks	27.28%
Electricity	8.05%
Other	48.42%
Sovereign	16.20%
Warrant on bonds	0.05%
Total	100.00%

## (LF) Special Purpose Best Performers II Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	200 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	199 211.79	202 022.00	12.45%
EUR	200 000	FRENCH DISCOUNT T-BILL 7/9/2022 0 ZERO COUPON	201 104.44	200 180.00	12.33%
EUR	23 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	23 944.14	23 067.62	1.42%
EUR	350 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	383 806.22	359 303.00	22.14%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 878.29	51 614.50	3.18%
EUR	200 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	219 440.00	193 920.00	11.95%
EUR	100 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	104 548.22	96 975.00	5.97%
EUR	57 937	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	42 999.01	58 869.79	3.63%
EUR	10 000	HELLENIC T-BILL 1/7/2022 0 ZERO COUPON	10 023.10	10 000.00	0.62%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	0.62%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	0.61%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.62%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	0.61%
EUR	100 000	TREASURY CERTIFICATES 8/9/2022 0 ZERO COUPON	100 625.73	100 087.00	6.17%
			<b>1 375 517.24</b>	<b>1 335 947.51</b>	<b>82.32%</b>
<b>Total Investments in Bonds</b>					
			<b>1 375 517.24</b>	<b>1 335 947.51</b>	<b>82.32%</b>
<b>Total transferable securities admitted to an official exchange listing</b>					
			<b>1 375 517.24</b>	<b>1 335 947.51</b>	<b>82.32%</b>
<b>Total Investments</b>					
			<b>1 375 517.24</b>	<b>1 335 947.51</b>	<b>82.32%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Belgium	7.50%
France	14.98%
Greece	77.52%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	15.12%
Sovereign	84.88%
<b>Total</b>	<b>100.00%</b>

## (LF) Special Purpose Best Performers III Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	130 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	129 698.78	131 314.30	12.93%
EUR	130 000	DUTCH TREASURY CERT 29/9/2022 0 ZERO COUPON	130 344.31	130 153.40	12.81%
EUR	21 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	21 852.43	21 061.74	2.07%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	109 766.60	102 658.00	10.11%
EUR	20 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	19 974.56	20 645.80	2.03%
EUR	50 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	52 205.60	48 487.50	4.77%
EUR	45 424	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	33 619.81	46 155.33	4.54%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	0.98%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	0.98%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.98%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	0.98%
EUR	100 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	100 369.25	99 886.00	9.83%
EUR	180 000	TREASURY CERTIFICATES 8/9/2022 0 ZERO COUPON	181 126.31	180 156.60	17.73%
			<b>818 893.95</b>	<b>820 427.27</b>	<b>80.74%</b>
<b>Total Investments in Bonds</b>			<b>818 893.95</b>	<b>820 427.27</b>	<b>80.74%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>818 893.95</b>	<b>820 427.27</b>	<b>80.74%</b>
<b>Total Investments</b>			<b>818 893.95</b>	<b>820 427.27</b>	<b>80.74%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Belgium	21.96%
France	0.00%
Greece	50.00%
Netherlands	15.87%
Spain	12.17%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	16.01%
Sovereign	83.99%
<b>Total</b>	<b>100.00%</b>

## (LF) Special Purpose Best Performers IV Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	166 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	165 734.29	167 678.26	14.78%
EUR	100 000	BUONI ORDINARI DEL TES 29/7/2022 0 ZERO COUPON	100 241.98	100 048.00	8.82%
EUR	200 000	DUTCH TREASURY CERT 29/9/2022 0 ZERO COUPON	200 529.70	200 236.00	17.65%
EUR	160 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	167 830.26	164 252.80	14.48%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 949.21	51 614.50	4.55%
EUR	150 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	158 331.75	145 462.50	12.82%
EUR	43 074	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	31 840.37	43 767.49	3.86%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	0.88%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	0.88%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.88%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	0.88%
EUR	250 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	250 923.12	249 715.00	22.01%
			1 165 316.98	1 162 683.15	102.49%
<b>Total Investments in Bonds</b>			1 165 316.98	1 162 683.15	102.49%
<b>Total Investments</b>			<b>1 165 316.98</b>	<b>1 162 683.15</b>	<b>102.49%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Greece	52.70%
Italy	8.61%
Netherlands	17.22%
Spain	21.47%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	14.42%
Sovereign	85.58%
<b>Total</b>	<b>100.00%</b>

## (LF) Special Purpose Best Performers V Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	200 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	199 048.31	202 022.00	13.83%
EUR	120 000	DUTCH TREASURY CERT 29/9/2022 0 ZERO COUPON	120 317.82	120 141.60	8.22%
EUR	250 000	FRENCH DISCOUNT T-BILL 7/9/2022 0 ZERO COUPON	251 380.56	250 225.00	17.13%
EUR	210 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	227 536.92	215 581.80	14.76%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 827.92	51 614.50	3.53%
EUR	200 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	199 676.00	193 950.00	13.28%
EUR	86 412	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	86 523.95	87 803.23	6.01%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	0.68%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	0.68%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.68%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	0.68%
EUR	100 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	100 369.25	99 886.00	6.84%
EUR	200 000	TREASURY CERTIFICATES 8/9/2022 0 ZERO COUPON	201 251.46	200 174.00	13.70%
			<b>1 475 868.49</b>	<b>1 461 306.73</b>	<b>100.02%</b>
<b>Total Investments in Bonds</b>			<b>1 475 868.49</b>	<b>1 461 306.73</b>	<b>100.02%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>1 475 868.49</b>	<b>1 461 306.73</b>	<b>100.02%</b>
<b>Total Investments</b>			<b>1 475 868.49</b>	<b>1 461 306.73</b>	<b>100.02%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Belgium	13.70%
France	17.13%
Greece	54.12%
Netherlands	8.22%
Spain	6.83%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	13.83%
Sovereign	86.17%
<b>Total</b>	<b>100.00%</b>

## (LF) Special Purpose Best Performers VI Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	200 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	199 146.89	202 022.00	14.27%
EUR	300 000	DUTCH TREASURY CERT 29/9/2022 0 ZERO COUPON	300 794.56	300 354.00	21.21%
EUR	270 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	288 565.56	277 176.60	19.57%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 853.89	51 614.50	3.64%
EUR	300 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	299 514.00	290 925.00	20.54%
EUR	87 113	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	86 642.60	88 515.52	6.25%
EUR	10 000	HELLENIC T-BILL 1/7/2022 0 ZERO COUPON	10 023.10	10 000.00	0.71%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	0.71%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	0.70%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	0.71%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	0.70%
			<b>1 274 476.90</b>	<b>1 260 516.22</b>	<b>89.01%</b>
<b>Total Investments in Bonds</b>					
			<b>1 274 476.90</b>	<b>1 260 516.22</b>	<b>89.01%</b>
<b>Total transferable securities admitted to an official exchange listing</b>					
			<b>1 274 476.90</b>	<b>1 260 516.22</b>	<b>89.01%</b>
<b>Total Investments</b>					
			<b>1 274 476.90</b>	<b>1 260 516.22</b>	<b>89.01%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Greece	76.17%
Netherlands	23.83%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	16.03%
Sovereign	83.97%
<b>Total</b>	<b>100.00%</b>

# (LF) Special Purpose Equity Formula Index I Fund

## Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	50 000	DUTCH TREASURY CERT 29/9/2022 0 ZERO COUPON	50 122.19	50 059.00	21.56%
EUR	60 000	FRENCH DISCOUNT T-BILL 7/9/2022 0 ZERO COUPON	60 297.82	60 054.00	25.86%
EUR	50 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	54 724.73	51 329.00	22.11%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 657.00	51 614.50	22.23%
EUR	50 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	49 919.00	48 487.50	20.88%
EUR	50 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	50 397.25	51 933.50	22.37%
EUR	10 000	HELLENIC T-BILL 1/7/2022 0 ZERO COUPON	10 023.10	10 000.00	4.31%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	4.30%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	4.30%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	4.30%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	4.29%
			<b>365 077.39</b>	<b>363 386.10</b>	<b>156.51%</b>
<b>Total Investments in Bonds</b>			<b>365 077.39</b>	<b>363 386.10</b>	<b>156.51%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>365 077.39</b>	<b>363 386.10</b>	<b>156.51%</b>
<b>Total Investments</b>			<b>365 077.39</b>	<b>363 386.10</b>	<b>156.51%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

France	16.52%
Greece	69.70%
Netherlands	13.78%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Sovereign	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) Special Purpose Equity Formula Index II Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	20 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	20 722.32	20 688.40	4.66%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	111 154.65	102 658.00	23.11%
EUR	50 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	49 919.00	48 487.50	10.91%
EUR	100 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	105 992.38	103 867.00	23.38%
EUR	10 000	HELLENIC T-BILL 1/7/2022 0 ZERO COUPON	10 023.10	10 000.00	2.25%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	2.25%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	2.25%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	2.25%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	2.24%
EUR	90 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	90 332.32	89 897.40	20.24%
			<b>428 080.07</b>	<b>415 506.90</b>	<b>93.54%</b>
<b>Total Investments in Bonds</b>			<b>428 080.07</b>	<b>415 506.90</b>	<b>93.54%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>428 080.07</b>	<b>415 506.90</b>	<b>93.54%</b>
<b>Total Investments</b>			<b>428 080.07</b>	<b>415 506.90</b>	<b>93.54%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Greece	78.36%
Spain	21.64%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Sovereign	100.00%
<b>Total</b>	<b>100.00%</b>



## (LF) Special Purpose Equity Formula Index III Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	40 000	FRENCH DISCOUNT T-BILL 7/9/2022 0 ZERO COUPON	40 220.89	40 036.00	12.88%
EUR	20 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	22 682.91	20 688.40	6.66%
EUR	50 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	55 838.22	51 329.00	16.52%
EUR	50 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	49 919.00	48 487.50	15.60%
EUR	20 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	22 180.87	20 773.40	6.69%
EUR	10 000	HELLENIC T-BILL 1/7/2022 0 ZERO COUPON	10 023.10	10 000.00	3.22%
EUR	10 000	HELLENIC T-BILL 2/12/2022 0 ZERO COUPON	10 001.60	9 990.80	3.22%
EUR	10 000	HELLENIC T-BILL 44925 0 ZERO COUPON	9 977.30	9 976.20	3.21%
EUR	10 000	HELLENIC T-BILL 9/12/2022 0 ZERO COUPON	10 040.60	9 989.80	3.22%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 951.80	3.20%
EUR	50 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	50 184.62	49 943.00	16.07%
			<b>290 985.91</b>	<b>281 165.90</b>	<b>90.49%</b>
<b>Total Investments in Bonds</b>			<b>290 985.91</b>	<b>281 165.90</b>	<b>90.49%</b>
<b>Total transferable securities admitted to an official exchange listing</b>			<b>290 985.91</b>	<b>281 165.90</b>	<b>90.49%</b>
<b>Total Investments</b>			<b>290 985.91</b>	<b>281 165.90</b>	<b>90.49%</b>

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

France	14.23%
Greece	68.01%
Spain	17.76%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Sovereign	100.00%
<b>Total</b>	<b>100.00%</b>

## (LF) High Yield A List Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Bonds</b>					
EUR	100 000	ACCOR SA 29/11/2028 2.375 FIXED	99 206.00	79 749.00	0.68%
EUR	20 000	AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED	21 077.69	19 432.18	0.17%
EUR	240 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	238 502.40	195 163.20	1.67%
EUR	200 000	ALPHA SERV & HLDGS 13/2/2030 4.25 VARIABLE	200 720.00	161 764.00	1.38%
EUR	100 000	ARDAGH PKG FIN/HLDGS USA 15/8/2026 2.125 FIXED	102 605.00	81 345.00	0.70%
EUR	82 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	79 743.67	78 719.92	0.67%
EUR	100 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	100 875.00	83 710.00	0.72%
EUR	200 000	BANCO COMERC PORTUGUES 7/4/2028 1.75 VARIABLE	199 054.00	160 232.00	1.37%
EUR	100 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	100 000.00	77 960.00	0.67%
EUR	100 000	CAIXABANK SA 15/2/2029 3.75 VARIABLE	107 412.00	98 950.00	0.85%
EUR	100 000	CELLNEX TELECOM SA 20/4/2027 1 FIXED	98 686.00	82 121.00	0.70%
EUR	6 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	6 165.60	6 030.00	0.05%
EUR	20 000	COSTAMARE PARTICIPATIONS 25/5/2026 2.7 FIXED	20 158.56	19 476.52	0.17%
EUR	120 000	CROWN EURO HOLDINGS SA 15/5/2025 3.375 FIXED	131 466.00	116 145.60	0.99%
EUR	100 000	EIRCOM FINANCE DAC 1/11/2024 1.75 FIXED	99 091.00	93 114.00	0.80%
EUR	100 000	ELIS SA 3/4/2025 1 FIXED	99 800.00	90 869.00	0.78%
EUR	100 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	102 750.00	96 549.00	0.83%
EUR	350 000	EUROBANK SA 5/5/2027 2 VARIABLE	347 945.50	294 014.00	2.51%
EUR	500 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	499 060.00	489 735.00	4.18%
EUR	100 000	FAURECIA 15/6/2027 2.375 FIXED	99 925.00	75 053.00	0.64%
EUR	100 000	FORD MOTOR CREDIT CO LLC 15/11/2023 0.324 FLOATING	93 595.00	96 641.00	0.83%
EUR	167 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	167 000.00	156 813.00	1.34%
EUR	52 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	54 493.57	52 045.92	0.44%
EUR	100 000	GOODYEAR EUROPE BV 15/8/2028 2.75 FIXED	100 000.00	75 460.00	0.64%
EUR	100 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	101 200.00	95 337.00	0.81%
EUR	50 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	60 794.44	51 721.00	0.44%
EUR	60 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	59 661.60	47 056.80	0.40%
EUR	150 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	157 777.50	145 462.50	1.24%
EUR	150 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	178 239.00	155 800.50	1.33%
EUR	30 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	41 161.05	32 027.70	0.27%
EUR	100 000	INFRASTRUTTURE WIRELESS 21/10/2028 1.625 FIXED	99 862.00	84 919.00	0.73%
EUR	100 000	INTESA SANPAOLO SPA 23/4/2025 2.855 FIXED	105 546.00	98 416.00	0.84%
EUR	122 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	122 000.00	115 874.26	0.99%
EUR	100 000	LOXAM SAS 14/1/2025 3.25 FIXED	101 603.00	90 459.00	0.77%
EUR	130 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	129 312.30	118 535.30	1.01%
EUR	180 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	180 000.00	168 795.00	1.44%
EUR	140 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	140 000.00	122 698.80	1.05%
EUR	150 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	163 485.00	142 839.00	1.22%
EUR	140 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	139 195.00	124 502.00	1.06%
EUR	100 000	NETFLIX INC 15/6/2025 3 FIXED	100 000.00	97 522.00	0.83%
EUR	100 000	NEXI SPA 30/4/2026 1.625 FIXED	100 000.00	81 638.00	0.70%
EUR	100 000	OI EUROPEAN GROUP BV 15/2/2025 2.875 FIXED	100 300.00	91 026.00	0.78%
EUR	10 000	OPAP SA 27/10/2027 2.1 FIXED	10 035.00	9 597.50	0.08%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 900.00	93 917.00	0.80%
EUR	100 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	109 000.00	93 419.00	0.80%
EUR	31 000	PRODEA REAL ESTATE INV 20/7/2028 2.3 FIXED	31 000.00	27 011.35	0.23%
EUR	140 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	140 000.00	123 292.40	1.05%
EUR	100 000	RENAULT SA 2/6/2027 2.5 FIXED	100 000.00	80 556.00	0.69%
EUR	100 000	SAN MARINO GOVERNMENT BO 24/2/2024 3.25 FIXED	100 000.00	100 524.00	0.86%
EUR	120 000	SANI/KOS FINANCIAL HLDG 15/12/2026 5.625 FIXED	120 000.00	103 996.80	0.89%
EUR	100 000	SAPPI PAPIER HOLDNG GMBH 15/3/2028 3.625 FIXED	100 000.00	83 388.00	0.71%
EUR	100 000	STELLANTIS NV 29/3/2024 3.75 FIXED	111 900.00	101 503.00	0.87%
EUR	200 000	TELECOM ITALIA SPA 11/4/2024 4 FIXED	222 629.00	197 378.00	1.69%
EUR	100 000	TELEFONICA EUROPE BV #N/A FIELD NOT APPLICABLE 4.375 VARIA	109 875.00	95 612.00	0.82%
EUR	155 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	156 952.00	148 824.80	1.27%
EUR	100 000	TEVA PHARM FNC NL II 1/3/2025 4.5 FIXED	103 490.00	93 796.00	0.80%
EUR	100 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	100 000.00	87 261.00	0.75%
EUR	100 000	VOLVO CAR AB 7/10/2027 2.5 FIXED	100 000.00	87 111.00	0.74%
EUR	100 000	WIENERBERGER AG 4/6/2025 2.75 FIXED	99 425.00	96 445.00	0.82%
EUR	100 000	ZIGGO BOND CO BV 28/2/2030 3.375 FIXED	100 000.00	70 562.00	0.60%
			<b>7 163 674.88</b>	<b>6 339 917.05</b>	<b>54.16%</b>
<b>Total Investments in Bonds</b>			<b>7 163 674.88</b>	<b>6 339 917.05</b>	<b>54.16%</b>

## (LF) High Yield A List Fund

### Schedule of investments

as at June 30, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
<b>Transferable securities admitted to an official exchange listing</b>					
<b>Funds</b>					
EUR	1 000.00	AMUNDI IS EHYLBI UEC(ETF)	2 336.56	207 190.10	1.77%
EUR	19 119.00	ISHARES EURO HY CORP	18 822.36	1 657 043.73	14.16%
EUR	10 000.00	ISHARES FALLEN HY ETF	505.70	45 096.00	0.39%
EUR	97 875.00	XTRACKERS II HIGH YIELD CORP BOND	16 412.67	1 410 280.88	12.05%
			38 077.29	3 319 610.71	28.37%
<b>Total Investments in Funds</b>			38 077.29	3 319 610.71	28.37%
<b>Total transferable securities admitted to an official exchange listing</b>			7 201 752.17	9 659 527.76	82.53%
<b>Total Investments</b>			7 201 752.17	9 659 527.76	82.53%

### Portfolio breakdown

as at June 30, 2022

#### By countries / by issuers

Austria	1.85%
Cyprus	0.81%
France	7.66%
Greece	31.09%
International Organisations(Non-Lu Head)	0.85%
Ireland	33.20%
Italy	5.67%
Luxembourg	1.08%
Netherlands	5.46%
Portugal	1.66%
Saint Marin	1.04%
Spain	1.88%
Sweden	0.90%
United Kingdom	4.83%
United States	2.02%
<b>Total</b>	<b>100.00%</b>

#### By industry groups

Banks	21.93%
Bond Funds	15.07%
Debt Funds	17.16%
Electrical Equipment	0.73%
Electricity	3.78%
Equity Funds	2.14%
Other	33.68%
Sovereign	5.51%
<b>Total</b>	<b>100.00%</b>

# Notes to the financial statements

## As at June 30, 2022

### 1. General

(LF) (“the Fund”) is an open-ended investment fund which has been created on May 1, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to undertakings for collective investment (the “2010 Law” amended by UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Management Company from time to time.

As at June 30, 2022, 21 sub-funds are active. The active classes of units are as follows:

Sub-Funds - Classes of Units	Launched Date
(LF) Equity - Global Equities Fund - CNP ZOIS	11/12/2019
(LF) Equity - Global Equities Fund - Eurobank	18/09/2006
(LF) Equity - Global Equities Fund - Eurobank I	14/12/2006
(LF) Equity - Global Equities Fund - Eurobank (USD)	20/09/2011
(LF) Equity - Global Equities Fund - Interamerican	13/10/2011
(LF) Equity - Global Equities Fund - Private Banking Class	12/11/2014
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	22/05/2015
(LF) Equity - Global Equities Fund - Postbank (BGN)	03/02/2022
(LF) Equity - Global Equities Fund - Postbank	03/02/2022
(LF) Equity - Global Equities Fund - Romania (RON)	03/02/2022
(LF) Equity - Greek Equities Fund - Eurobank	18/09/2006
(LF) Equity - Greek Equities Fund - Eurobank I	25/09/2012
(LF) Equity - Greek Equities Fund - Private Banking Class	30/01/2015

## Notes to the financial statements

### As at December 31, 2021 (continued)

#### 1. General (continued)

(LF) Income Plus \$ Fund - Eurobank	18/09/2006
(LF) Income Plus \$ Fund - Eurobank I	29/10/2019
(LF) Income Plus \$ Fund - Private Banking Class	10/12/2014
(LF) Absolute Return Fund - Eurobank	09/10/2006
(LF) Absolute Return Fund - Eurobank I	07/12/2006
(LF) Absolute Return Fund - Interamerican	10/03/2020
(LF) Absolute Return Fund - Private Banking Class	14/10/2014
(LF) Absolute Return Fund - Postbank	09/03/2016
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	25/08/2008
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	10/10/2014
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	10/01/2022
(LF) Income Plus Fund € Fund - Eurobank	25/08/2008
(LF) Income Plus Fund € Fund - Eurobank I	20/09/2013
(LF) Income Plus Fund € Fund - Interamerican	28/01/2014
(LF) Income Plus Fund € Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Eurobank	23/03/2009
(LF) Greek Government Bond Fund - Eurobank I	19/09/2012
(LF) Greek Government Bond Fund - Eurobank DIS	13/01/2020
(LF) Greek Government Bond Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Private Banking DIS	22/04/2015
(LF) Total Return Fund - Prelium A	05/07/2010
(LF) Total Return Fund - Prelium B	19/11/2010
(LF) Reserve Fund - Eurobank	23/09/2011
(LF) Reserve Fund - Eurobank I	20/09/2013
(LF) Reserve Fund - Interamerican	11/10/2011
(LF) Reserve Fund - Private Banking Class	15/10/2014
(LF) Global Bond Fund - CNP ZOIS	11/12/2019
(LF) Global Bond Fund - Eurobank	02/04/2012
(LF) Global Bond Fund - Eurobank I	23/09/2013
(LF) Global Bond Fund - Private Banking Class	23/12/2014
(LF) Global Bond Fund - Interamerican	05/04/2022
(LF) Special Purpose Best Performers Fund - Eurobank I	17/09/2012
(LF) Greek Corporate Bond Fund - Eurobank	03/06/2013

# Notes to the financial statements

## As at June 30, 2022 (continued)

### 1. General (continued)

(LF) Greek Corporate Bond Fund - Eurobank I	26/06/2013
(LF) Greek Corporate Bond Fund - Eurobank DIS	17/02/2020
(LF) Greek Corporate Bond Fund - Interamerican DIS	10/03/2020
(LF) Greek Corporate Bond Fund - Private Banking Class	10/10/2014
(LF) Greek Corporate Bond Fund - Private Banking DIS	24/04/2015
(LF) High Yield A List Fund - Eurobank	08/01/2020
(LF) High Yield A List Fund - Eurobank I	09/10/2019
(LF) High Yield A List Fund - Private Banking Class	10/09/2019
(LF) High Yield A List Fund - Private Banking DIS	04/11/2019
(LF) High Yield A List Fund - Eurobank DIS	10/01/2022
(LF) Special Purpose Best Performers II Fund - Eurobank I	11/11/2013
(LF) Special Purpose Best Performers III Fund - Eurobank I	17/03/2014
(LF) Special Purpose Best Performers IV Fund - Eurobank I	06/06/2014
(LF) Special Purpose Best Performers V Fund - Eurobank I	13/10/2014
(LF) Special Purpose Best Performers VI Fund - Eurobank I	17/03/2015
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	16/10/2018
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	20/02/2019
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	14/05/2019

### 2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments. The accounts have been prepared on a going concern basis.

#### *a) Basis of presentation of the financial statements*

The financial statements of each Sub-Fund are kept in the following currencies:

(LF) Equity - Global Equities Fund	EUR
(LF) Equity - Greek Equities Fund	EUR
(LF) Income Plus \$ Fund	USD
(LF) Absolute Return Fund	EUR
(LF) Equity - Flexi Allocation Greece Fund	EUR
(LF) Income Plus € Fund	EUR
(LF) Greek Government Bond Fund	EUR
(LF) High Yield A List Fund	EUR

## Notes to the financial statements As at June 30, 2022 (continued)

### 2. Summary of significant accounting policies (continued)

#### *a) Basis of presentation of the financial statements (continued)*

(LF) Total Return Fund	EUR
(LF) Reserve Fund	EUR
(LF) Global Bond Fund	EUR
(LF) Special Purpose Best Performers Fund	EUR
(LF) Greek Corporate Bond Fund	EUR
(LF) Special Purpose Best Performers II Fund	EUR
(LF) Special Purpose Best Performers III Fund	EUR
(LF) Special Purpose Best Performers IV Fund	EUR
(LF) Special Purpose Best Performers V Fund	EUR
(LF) Special Purpose Best Performers VI Fund	EUR
(LF) Special Purpose Equity Formula Index I Fund	EUR
(LF) Special Purpose Equity Formula Index II Fund	EUR
(LF) Special Purpose Equity Formula Index III Fund	EUR

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

#### *b) Security Valuation*

Securities quoted or dealt in on any stock exchange or another regulated market is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Where practice allows, liquid assets, money market instruments and all other instruments such as those with interest rates adjusted at least annually based on market conditions, may be valued at nominal value plus any accrued interest or an amortized cost basis. If the method of valuation on an amortized cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the net assets calculated using market quotations and that calculated on an amortized cost basis.

If a deviation exists which may result in a material dilution or other unfair result to Unitholders, appropriated corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

# Notes to the financial statements

## As at June 30, 2022 (continued)

### 2. Summary of significant accounting policies (continued)

#### *c) Foreign currency translation*

The cost of investments and the transactions during the year/period, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. Exchange differences arising on foreign currency translation are taken to statements of operations of the Annual report. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at June 30, 2022 relating to EUR are:

1 AED	= 0.2585 EUR
1 BGN	= 0.5113 EUR
1 CHF	= 1.0040 EUR
1 CZK	= 0.0404 EUR
1 GBP	= 1.1652 EUR
1 HUF	= 0.0025 EUR
1 JPY	= 0.0071 EUR
1 NOK	= 0.0966 EUR
1 OMR	= 2.4716 EUR
1 PLN	= 0.2132 EUR
1 RON	= 0.2022 EUR
1 RSD	= 0.0085 EUR
1 TRY	= 0.0577 EUR
1 USD	= 0.9627 EUR

#### *d) Interest and Dividend income*

Interest income is recognised on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis, net of any irrecoverable withholding tax. Withholding taxes are however recorded on a dedicated expense account.

#### *e) Formation expenses*

Formation expenses are amortised on a straight line basis over a period of 5 years.



# Notes to the financial statements

## As at June 30, 2022 (continued)

### 2. Summary of significant accounting policies (continued)

#### *f) Valuation of option contracts*

The value of options that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The liquidation value of options that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

**Purchased Options** - Premiums paid by the Fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the Fund will lose the entire premium it paid and record a realised loss for the premium amount.

Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

**Written Options** - Premiums received by the Fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The Fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the Fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations of the Annual report respectively under the headings “Net realised gain/(loss) on financial futures and options” and “Change in net unrealised appreciation/(depreciation) on financial futures and options.”

#### *g) Valuation of financial futures contracts*

Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account.

The value of futures contracts that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The value of futures contracts that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

# Notes to the financial statements

## As at June 30, 2022 (continued)

### 2. Summary of significant accounting policies (continued)

#### *g) Valuation of financial futures contracts (continued)*

The unrealised appreciation/(depreciation) on future contracts is disclosed in the statement of net assets under “Unrealised gain/loss on financial futures”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations of the Annual report under “Change in net unrealised appreciation/(depreciation) on financial futures and options”. Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations of the Annual report under “Net realised gains/(losses) on financial futures and options”. Securities deposited as initial margin account are designated in the schedule of investments and cash deposited is recorded on the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded on the statement of net assets.

#### *h) Valuation of swap contracts*

Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. The swaps will be valued based on the valuation elements laid down in the contracts and is obtained on a daily basis from the swap counterparty/ies based on the following method:

- Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model’s convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options’ complexity;
- Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;
- The models and parameters used for the valuation are audited and validated by the swap counterparty’s risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Fund Management Company S.A.

## **Notes to the financial statements**

### **As at June 30, 2022 (continued)**

#### **2. Summary of significant accounting policies (continued)**

##### *i) Realised gains and losses on sales of investments in securities*

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

##### *j) Cash Sub-Funds: cash and time deposits*

The following Sub-Funds invest a significant portion of their assets in bank deposits and money market instruments in accordance with their investment objectives.

## Notes to the financial statements

### As at June 30, 2022, (continued)

#### 2. Summary of significant accounting policies (continued)

##### j) Cash Funds : cash and time deposits (continued)

###### (LF) Income Plus \$ Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in USD
EUROBANK GREECE CASH IN USD	Current account	502 917.15
EUROBANK LUXEMBOURG CASH IN USD	Current account	3 848 076.94
EUROBANK LUXEMBOURG CASH IN EUR	Current account	1 279.77
		<hr/>
		4 352 273.86

###### (LF) Income Plus € Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	136 344.64
EUROBANK LUXEMBOURG CASH IN EUR	Current account	8 480 333.83
MARGIN EUROBANK EQUITIES IN EURO / ETESEP	Current account	8 691 287.60
		<hr/>
		17 307 966.07

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

###### (LF) Reserve Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK LUXEMBOURG CASH IN EUR	Current account	968 243.62
OTP BANK ROMANIA CASH IN EUR	Current account	82.00
EUROBANK GREECE CASH IN EUR	Current account	3 267 249.14
MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR	Current account	354 658.28
NATIONAL BANK OF GREECE T/D IN EUR	30/06/2022-07/07/2022	2 000 000.00
EUROBANK LUXEMBOURG T/D IN EUR	24/05/2022-31/05/2023	3 000 000.00
PIRAEUS BANK SA T/D IN EUR	27/06/2022-04/07/2022	2 000 000.00
		<hr/>
		11 590 233.04

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

## Notes to the financial statements

### As at June 30, 2022 (continued)

#### 2. Summary of significant accounting policies (continued)

##### k) Other Sub-Funds : cash and time deposits

##### (LF) Absolute Return Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	3 565 389.37
EUROBANK LUXEMBOURG CASH IN EUR	Current account	4 996 102.85
EUROBANK LUXEMBOURG CASH IN RON	Current account	266 137.38
EUROBANK LUXEMBOURG CASH IN GBP	Current account	3 818 703.86
EUROBANK LUXEMBOURG CASH IN CHF	Current account	119 785.56
EUROBANK LUXEMBOURG CASH IN PLN	Current account	309.53
EUROBANK LUXEMBOURG CASH IN CZK	Current account	15 621.38
EUROBANK LUXEMBOURG CASH IN USD	Current account	6 007 607.76
EUROBANK LUXEMBOURG CASH IN HUF	Current account	1.39
EUROBANK LUXEMBOURG CASH IN NOK	Current account	18 556.22
EUROBANK GREECE CASH IN PLN	Current account	0.03
EUROBANK GREECE CASH IN RON	Current account	16.49
EUROBANK GREECE CASH IN TRY	Current account	99.52
EUROBANK GREECE CASH IN JPY	Current account	174 638.78
EUROBANK GREECE CASH IN USD	Current account	194 057.35
EUROBANK EQUITIES INVEST FIRM MARGIN USD	Current account	1 295 962.67
MARGIN EUROBANK IN EURO / ETESEP	Current account	0.01
MARGIN EUROBANK EQUITIES INVEST FIRM EURO	Current account	2 760 514.72
NATIONAL BANK OF GREECE T/D IN EUR	28/06/2022-05/07/2022	15 000 000.00
ALPHA BANK T/D IN EUR	23/06/2022-30/06/2022	10 000 000.00
OPTIMA BANK SA T/D IN EUR	13/05/2022-16/08/2022	2 500 000.00
PIRAEUS BANK SA T/D IN EUR	27/06/2022-04/07/2022	12 000 000.00
		<hr/>
		62 733 504.87

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

##### Special Purpose Best Performers III Fund

EUROBANK GREECE CASH IN EUR	Current account	14 236.36
EUROBANK LUXEMBOURG CASH IN EUR	Current account	112 546.11
NATIONAL BANK OF GREECE T/D IN EUR	28/06/2022-05/07/2022	100 000.00
PIRAEUS BANK SA T/D IN EUR	27/06/2022-04/07/2022	100 000.00
		<hr/>
		326 782.47

##### Special Purpose Equity Formula Index I Fund

EUROBANK GREECE CASH IN EUR	Current account	1 394.36
EUROBANK LUXEMBOURG CASH IN EUR	Current account	32 092.02
NATIONAL BANK OF GREECE T/D IN EUR	28/06/2022-05/07/2022	30 000.00
ALPHA BANK T/D IN EUR	30/06/2022-07/07/2022	30 000.00
PIRAEUS BANK SA T/D IN EUR	30/06/2022-07/07/2022	35 000.00
		<hr/>
		128 486.38

# Notes to the financial statements

## As at June 30, 2022 (continued)

### 2. Summary of significant accounting policies (continued)

#### *l) Swing pricing*

A Sub-Fund may suffer dilution of the net asset value per unit due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism has been adopted to protect the interests of unitholders of the Sub-Funds. If on any valuation date, the aggregate net capital activity of a Sub-Fund exceeds a pre-determined threshold, as determined and reviewed for each Sub-Fund on a periodic basis by the Board of Directors of the Fund, the net asset value per unit will be adjusted upwards or downwards to reflect costs associated with the net capital outflows respectively.

Since the dilution adjustment for each Sub-Fund will be calculated by reference to the costs of dealing in the underlying investments of that Sub-Fund, including any dealing spreads, which can vary with market conditions, the amount of the dilution adjustment can vary over time. Nevertheless, it will not exceed 2% of the relevant Net Asset Value per Unit of each Class.

Any performance fee will be charged on the basis of the un-swung NAV.

The swing pricing is applied across all Sub-Funds. The below Sub-Funds have applied the swing pricing adjustments in 2022:

- (LF) Equity - Global Equities Fund
- (LF) Special Purpose Best Performers Fund
- (LF) Special Purpose Best Performers II Fund
- (LF) Special Purpose Best Performers III Fund
- (LF) Special Purpose Best Performers IV Fund
- (LF) Special Purpose Best Performers V Fund
- (LF) Special Purpose Best Performers VI Fund
- (LF) Special Purpose Equity Formula Index I Fund
- (LF) Special Purpose Equity Formula Index II Fund
- (LF) Special Purpose Equity Formula Index III Fund

As at June 30, 2022, no swing price adjustment was made.

## Notes to the financial statements

### As at June 30, 2022 (continued)

#### 3. Management fees and performance fees

Management fees are due by each Sub-Fund and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at June 30, 2022, the following effective rates are applicable per annum:

(LF) Equity - Global Equities Fund - CNP ZOIS	1.00%
(LF) Equity - Global Equities Fund - Eurobank	2.00%
(LF) Equity - Global Equities Fund - Eurobank I	1.12%
(LF) Equity - Global Equities Fund - Eurobank (USD)	2.00%
(LF) Equity - Global Equities Fund - Interamerican	2.25%
(LF) Equity - Global Equities Fund - Private Banking Class	2.00%
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	2.00%
(LF) Equity - Global Equities Fund - Postbank (BGN)	2.00% (A)
(LF) Equity - Global Equities Fund - Postbank	2.00% (A)
(LF) Equity - Global Equities Fund - Romania (RON)	2.00% (A)
(LF) Equity - Greek Equities Fund - Eurobank	2.50%
(LF) Equity - Greek Equities Fund - Eurobank I	1.00%
(LF) Equity - Greek Equities Fund - Private Banking Class	2.50%
(LF) Income Plus \$ Fund - Eurobank	0.75%
(LF) Income Plus \$ Fund - Eurobank I	0.20%
(LF) Income Plus \$ Fund - Private Banking Class	0.75%
(LF) Absolute Return Fund - Eurobank	1.00%
(LF) Absolute Return Fund - Eurobank I	0.65%
(LF) Absolute Return Fund - Private Banking Class	1.00%
(LF) Absolute Return Fund - Postbank	1.00%
(LF) Absolute Return Fund - Interamerican	1.00%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Private Banking DIS	1.75% (B)
(LF) Income Plus € Fund - Eurobank	0.75%
(LF) Income Plus € Fund - Eurobank I	0.40%
(LF) Income Plus € Fund - Interamerican	0.50%
(LF) Income Plus € Fund - Private Banking Class	0.75%
(LF) Greek Government Bond Fund - Eurobank	1.50%
(LF) Greek Government Bond Fund - Eurobank I	0.60%
(LF) Greek Government Bond Fund - Private Banking Class	1.50%
(LF) Greek Government Bond Fund - Private Banking DIS	1.50%

## Notes to the financial statements

### As at June 30, 2022 (continued)

#### 3. Management fees and performance fees (continued)

(LF) Greek Government Bond Fund - Eurobank DIS	1.50%
(LF) Total Return Fund - Prelium A	1.90%
(LF) Total Return Fund - Prelium B	0.90%
(LF) Reserve Fund - Eurobank	0.50%
(LF) Reserve Fund - Eurobank I	0.10%
(LF) Reserve Fund - Interamerican	0.50%
(LF) Reserve Fund - Private Banking Class	0.50%
(LF) Global Bond Fund - CNP ZOIS	0.40%
(LF) Global Bond Fund - Eurobank	0.80%
(LF) Global Bond Fund - Eurobank I	0.40%
(LF) Global Bond Fund - Private Banking Class	0.80%
(LF) Global Bond Fund - Interamerican	0.80% (C)
(LF) Special Purpose Best Performers Fund - Eurobank I	0.00% (D)
(LF) Greek Corporate Bond Fund - Eurobank	1.25%
(LF) Greek Corporate Bond Fund - Eurobank I	0.50%
(LF) Greek Corporate Bond Fund - Eurobank DIS	1.25%
(LF) Greek Corporate Bond Fund - Private Banking Class	1.25%
(LF) Greek Corporate Bond Fund - Private Banking DIS	1.25%
(LF) Greek Corporate Bond Fund - Interamerican	1.25%
(LF) Special Purpose Best Performers II Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers III Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers IV Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers V Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers VI Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	0.00% (D)
(LF) High Yield A List Fund - Eurobank I	0.01%
(LF) High Yield A List Fund - Private Banking Class	1.00%
(LF) High Yield A List Fund - Private Banking DIS	1.00%
(LF) High Yield A List Fund - Eurobank	1.00%
(LF) High Yield A List Fund - Eurobank DIS	1.00% (E)

(A) 2.00 % from February 3, 2022

(B) 1.75 % from January 10, 2022

(C) 0.80 % from April 5, 2022

(D) 0.00 % from January 1, 2022

(E) 1.00 % from January 10, 2022



## **Notes to the financial statements**

### **As at June 30, 2022 (continued)**

#### **3. Management fees and performance fees (continued)**

The Management Company may further receive for certain Sub-Funds a performance fee as indicated in the relevant Appendices of the prospectus to the Sub-Funds concerned.

In (LF) Absolute Return Fund, a Performance Fee is calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by (1 + the Benchmark). The Benchmark is based on the calculated Weighted Average ECB rate +250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a “historical highest”).

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a “historical highest” as defined above.

In (LF) Total Return Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

The hurdle rate (benchmark) is set to a fixed 7%.

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

In (LF) High Yield A List Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

# Notes to the financial statements

## As at June 30, 2022 (continued)

### 3. Management fees and performance fees (continued)

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

The hurdle rate (benchmark) is set to a fixed 3%.

The Performance Fee will be equal to 10% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

For the period/year ended June 30, 2022 a performance fee of:

- No performance fee was payable for (LF) Absolute Return Fund - Eurobank class
- No performance fee was payable for (LF) Absolute Return Fund - Eurobank I class
- No performance fee was payable for (LF) Absolute Return Fund - Interamerican class
- No performance fee was payable for (LF) Absolute Return Fund - Private Banking class
- No performance fee was payable for (LF) Absolute Return Fund - Postbank class

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Total EUR 36 245.69 for (LF) Absolute Return Fund

For the year ended December 31, 2021 a performance fee of:

- No performance fee was payable for (LF) Total Return Fund - Prelium A
- No performance fee was payable for (LF) Total Return Fund - Prelium B
  
- No performance fee was payable for (LF) High Yield A List Fund - Eurobank class
- No performance fee was payable for (LF) High Yield A List Fund - Eurobank I class
- No performance fee was payable for (LF) High Yield A List Fund - Private Banking class
- No performance fee was payable for (LF) High Yield A List Fund - Private Banking DIS

The Management Company shall pay, out of the Management Fee, the following fees and expenses:

- the fees and expenses due to the investment manager and any appointed sub-investment manager
- the fees and expenses due to the distributors

### 4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund of the Fund (up to 0.50% for all sub-funds excluding (LF) Absolute Return Fund (up to 0.20%) and (LF) Total Return Fund (0.10%)). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

## **Notes to the financial statements**

### **As at June 30, 2022 (continued)**

#### **5. Administrative fees**

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

#### **6. Taxation**

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

#### **7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts**

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at June 30, 2022 the positions were as follows:

# Notes to the financial statements

## As at June 30, 2022 (continued)

### 8. Statement of changes in investments of the Annual report

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year/period under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

### 9. Brokerage and transactions fees of the Annual report

This item represents brokerage and transactions fees related to security transactions and derivatives transactions.

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of (Broker Fees, Transfer Fee, Stock Exchange Fee). For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

### 10. Distribution

The Board of Directors resolved to proceed to a dividend distribution for:

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0546€/unit. The dividend of EUR 75 384.09 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.0413€/unit. The dividend of EUR 3 725.22 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0484€/unit. The dividend of EUR 5 941.99 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0400€/unit. The dividend of EUR 9 944.03 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0049€/unit. The dividend of EUR 19 166.11 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0465€/unit. The dividend of EUR 63 761.92 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.0345€/unit. The dividend of EUR 2 455.60 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

# Notes to the financial statements

## As at June 30, 2022 (continued)

### 10. Distribution (continued)

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0417€/unit. The dividend of EUR 5 119.44 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0436€/unit. The dividend of EUR 11 962.70 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0053€/unit. The dividend of EUR 22 576.18 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

### 11. Events during the year

The first half of 2022 was marked by the Russian invasion to Ukraine and its financial impact particularly in Europe with high-energy prices. At the same time, all major economies suffered inflationary shocks that triggered a violent reversal to the so far supportive stance from central banks. Recession and stagflation fears increased. In this market environment, both equities and fixed income suffered losses with diversification across asset classes providing little or no benefit to investors.

Direct exposure to Russian or Ukrainian securities remained zero during the full first half of 2022.

The Board of Directors of the Management Company has decided to liquidate by contribution of all assets and liabilities:

- with effect on February 3rd, 2022 :
  - (LF) Equity - Emerging Europe Fund into (LF) Equity - Global Equities Fund
  - (LF) Income Plus (RON) into (LF) Fund of Funds - Global Medium
  - (LF) Balanced - Active Fund (RON) into (LF) Fund of Funds - Global Medium

This merger is aiming at rationalizing the existing range of products and creating scope for investment efficiencies.

<b>(LF) EQUITY- EMERGING EUROPE FUND</b>	<b>(LF) EQUITY- GLOBAL EQUITIES FUND</b>	<b>The merger ratio are</b>
Eurobank I (LU0273960624)	Eurobank I (LU0273959709)	0.5435
Eurobank (LU0273960897)	Eurobank (LU0273960111)	0.5448
Eurobank (USD) (LU1104498362)	Eurobank (USD)(LU0648401346)	8.9368
Postbank (BGN) (LU0391044665)	Postbank (BGN) (LU0391044582)	0.5069
Postbank (LU0273961275)	Postbank (LU0273960384)	0.5261
Romania (RON) (LU0529513052)	Romania (RON) (LU0273960467)	0.5250
Interamerican (LU0648401429)	Interamerican (LU0648401262)	0.5662
Private Banking Class (LU1102785513)	Private Banking Class (LU1102785356)	0.5448

**Notes to the financial statements**  
**As at June 30, 2022 (continued)**

**11. Events during the year (continued)**

<b>(LF) BALANCED – ACTIVE FUND (RON)</b>	<b>(LF) INCOME PLUS (RON)</b>	<b>(LF) FUND OF FUNDS - GLOBAL MEDIUM</b>	<b>The merger ratio are</b>
Romania (LU0379217341)	Romania (RON) (LU0379215212)	Romania (RON) (LU0956611148)	0.2562
			0.3019