

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

ERB Short Duration EUR-A CLASS

PRIIP manufacturer: Eurobank Asset Management M.F.M.C., part of the Eurobank Group

ISIN: CYF000000606

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Cyprus Securities and Exchange Commission is responsible for supervising Eurobank Asset Management M.F.M.C. in relation to this Key Information Document.

This PRIIP is authorised in CYPRUS.

Eurobank Asset Management M.F.M.C., is authorised in CYPRUS and regulated by Cyprus Securities and Exchange Commission.

Date of Production of the Key Information Document: 01/01/2023

What is this product?

Type: ERB Funds VCIC PLC is an open-ended type investment company with variable capital registered and incorporated in Cyprus and constituted, pursuant to its Articles, for an unlimited period of time and is authorized by the Cyprus Securities and Exchange Commission ("CySEC") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") with multiple sub-funds in accordance with the UCI Law 78(I)/ 2012, as amended from time to time.

Term: The Fund and each of the Sub-Funds have been established for an unlimited period of time.

Objectives: The Sub-Fund aims to provide investors with consistent absolute returns primarily through investing in fixed income securities, money market instruments and bank deposits (principally denominated in Euro or other currencies linked to the Euro).

The Sub-Fund invests at least 55% of its total assets in fixed income securities and at least 10% in bank deposits. These include bonds and money market instruments with short term maturities and duration typically less than five years. The fixed income securities may be issued by governments, governmental agencies, companies and supranationals. Duration is a measure of the average time it takes the Fund to get its return (both capital and income) on the investments it holds. The average duration (which is duration adjusted for the proportion in which the Fund holds each investment) is not expected to exceed a five year period.

Based on the average valuation of the assets, the percentage of Sub-Fund assets invested in fixed income securities and deposits must be within the range of (i) Fixed income securities: 55%-90%, and (ii) Bank deposits: 10%-45%.

For the purpose of managing risk exposure, the Sub-Fund may use investment techniques which may include the use of financial derivative instruments to protect the value of the Fund, in whole or part, or enable the Sub-Fund to profit from changes in currency exchange rates against the base currency of the Sub-Fund.

Any income or dividends which may result from the Sub-Fund's investment activities will be re-invested into the Fund and will not be distributed to any investor.

Class A Shares are denominated in Euro, the base currency in which an investor (prospective or existing) can purchase and sell the aforementioned shares on demand.

The benchmark of the Sub-Fund will be the 3-month Euribor plus 0.5%. The Fund does not have an index-tracking objective.

Investors can redeem their Shares on demand. Investors can buy or redeem Shares in this Fund on any normal Business day as defined in the Prospectus of the ERB Funds VCIC PLC.

The minimum initial investment is 1,000 Euro.

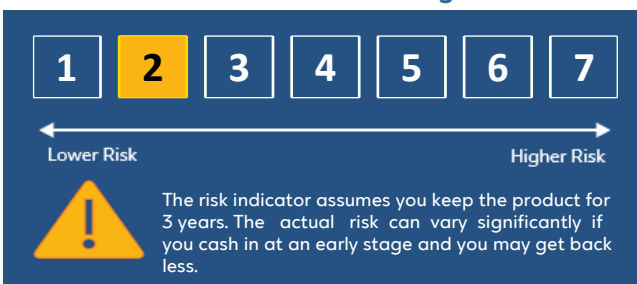
This Sub-Fund may not be appropriate for investors who are planning to withdraw their investment within 2-3 years, i.e. be engaged in short-term investment.

For full investment objectives and policy details please refer to the prospectus.

Depositary: Eurobank Cyprus Ltd

Intended retail investor: Is addressed to investors with a medium-long horizon seeking professional management of their money with immediate liquidity and low costs, aiming for capital gains through their participation in a diversified portfolio appropriate to investment objective of the product, while at the same time they are familiar with the possible loss part of their capital.

What are the risks and what could I get in return?



Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The Fund is classified in the specific category because its share price may have small/negligible fluctuations comparative to higher categories classifications. The likelihood of bigger losses or gains is small.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The Risk / Reward profile is a reasonably accurate reflection of the risk inherent in the Fund under past market & operational conditions. As regards potential future extraordinary events during the Fund, these are not captured by the Risk / Reward profile; other risks not captured by it include: Liquidity risk. This is the risk that the Fund will not be able to pay redemption proceeds within the time period stated in the Prospectus, because of unusual market conditions, an unusually high volume of redemption requests, or other reasons. Valuation risk, the risk that arises from dysfunctional financial markets that might lead to unfair valuation of the fund. Operational risk, the risk of failure due to human error or a problem in systems or/and processes.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years

Investment: 10.000 EUR

Performance Scenario		If you surrender after 1 year	If you surrender after 3 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress Scenario	What you might get back after costs	8.230 €	8.770 €
	Average Return each year	-17,71%	-4,29%
Unfavourable Scenario	What you might get back after costs	8.430 €	9.300 €
	Average Return each year	-15,73%	-2,40%
Moderate Scenario	What you might get back after costs	10.280 €	11.100 €
	Average Return each year	2,81%	3,55%
Favourable Scenario	What you might get back after costs	14.460 €	15.570 €
	Average Return each year	44,64%	15,91%

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable scenario occurred for an investment between 31/07/14 - 31/07/15 (if you surrender after 1 year) and between 31/08/21 - 31/10/22 (if you surrender after 3 years). The moderate scenario occurred for an investment between 31/05/13 - 30/05/14 (if you surrender after 1 year) and between 30/11/15 - 30/11/18 (if you surrender after 3 years). The favourable scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 30/06/15 - 29/06/18 (if you surrender after 3 years).

What happens if Eurobank Asset Management M.F.M.C. is unable to payout?

The assets of the UCITS are kept by its Depository, "Eurobank Cyprus Ltd.". In case of insolvency of the Management Company, the assets of the UCITS, the safekeeping of which has been assigned to the custodian, will not be affected.

What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10.000 EUR is invested

	If you surrender after 1 year	If you surrender after 3 years (Recommended Holding Period)
Total Costs	250 €	370 €
Annual cost impact (*)	2,5%	1,2%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 4,77% before costs and 3,55% after costs

Composition of Costs

One-off costs upon entry or exit		If you surrender after 1 year
Entry Costs	2,00% which is the maximum, may be lower.	Up to 200 EUR
Exit Costs	0,00% which is the maximum, may be lower.	Up to 200 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0,51% of the value of your investment per year. This is an estimate based on actual costs over the last year.	51 EUR
Transaction Costs	0,00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	None	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

Given the nature of the underlying investments of the Fund and its objective, a minimum holding period of 3 years is recommended. In most cases, added value in the fund will be generated over the longer term. Shareholder will be able to sell at all times according to exit fees policy

How can I complain?

Unitholders have the right to complain free of charge via mail 41 Arch. Makarios III Avenue, 1065 Nicosia, Cyprus or email am@eurobank.gr.

Other relevant information

The depositary of the Fund is Eurobank Cyprus Ltd

The Prospectus and periodic reports are prepared for the entire ERB Funds VCIC PLC. Additional information relating to the proposed investments, copies of the Prospectus, the latest annual reports and subsequent half-yearly reports, the Key Investor Information Document, as well as other information (including the latest share prices), all in English, are available free of charge at www.eurobankam.gr

The previous performance scenarios calculations will be published on a monthly basis, and will be available on our company's website www.eurobankam.gr.

The information about past performances over the last 6 years, are available on our company's website www.eurobankam.gr.

The Fund is one out of the sub-Funds of ERB Funds VCIC PLC, where the assets and liabilities of each sub-Fund are segregated by law from each other. The rights of investors and creditors are normally limited to the assets of each sub-Fund and the investment in the sub-Fund should not be available to pay the liabilities of any other sub-Fund.

The Sub-Fund is subject to the tax laws and regulations of Cyprus. Depending on your own country of residence, this may have an impact on your investment. Please consult your investment or tax adviser for advice on your own tax liabilities.

Eurobank Asset Management Mutual Fund Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The details of the up-to-date remuneration policy of Eurobank Asset Management M.F.M.C, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available on the website www.eurobankam.gr. A paper copy can be made available free of charge upon request.

Shareholders in the Sub-Fund may convert their shares to another share class within the same Sub-Fund or to any share class of any other sub-fund of the Fund. For further information, please see section "Conversion of Shares" in the Fund's Prospectus