

(LF)

A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Audited Annual Report

December 31, 2015

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R.C.S. Luxembourg: B 115125

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(LF)

Organisation of the Fund

Management Company

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Board of Directors of the Management Company

Mr. Theofanis Mylonas
(Since 8th May 2015) Chairman
Chief Executive Officer
Chairman of the Board of Directors
Eurobank Asset Management Mutual Fund Management Company S.A.,
Greece

Mr. Ioannis Kontopoulos
(Until 8th May 2015) Chairman
Chief Executive Officer
Chairman of the Board of Directors
Eurobank Asset Management Mutual Fund Management Company S.A.,
Greece

Mr. Agamemnon Kotrozos Vice Chairman
Chief executive Officer
Eurobank Fund Management Company (Luxembourg) S.A.,
Grand Duchy of Luxembourg

Mr. Georgios Vlachakis Director
Managing Director
Eurobank Fund Management Company (Luxembourg) S.A.,
Grand Duchy of Luxembourg

Mr. Dimosthenis Archontidis Director
(Since 20th February 2015)
General Manager Global Markets & Wealth Management
Eurobank Ergasias S.A.,
Greece

Mr. Fokion Karavias Director
(Until 20th February 2015)
General Manager Capital Markets & Wealth Management
Eurobank Ergasias S.A.,
Greece

Mrs. Eleni Koritsa Director
Deputy Chief Executive Officer
Eurobank Asset Management Mutual Fund Management Company S.A.,
Greece

Activity Report At December 31, 2015

(LF) Equity - Global Equities Fund

The Sub-Fund registered gains of 7.69% on the Eurobank share class, almost in-line with its benchmark which recorded gains of 8.10% for the year 2015. The Sub-Fund at the beginning of the year had a relatively high total investment level. The Sub-Fund moved from a neutral stance in Europe to a significantly overweight stance during the first quarter of the year as the ECB was expected to and actually did inaugurate its quantitative easing program. The overweight stance in Europe benefitted the Sub-Fund as European markets did indeed rally greatly during the first months of the year. Towards the middle of the year the Sub-Fund decreased its total investment level opting to take profits realized from the start of the year, especially in Europe where the Sub-Fund moved to an underweight position compared to the benchmark. In the second half of the year, the Sub-Fund gradually increased anew its total investment level taking advantage of the meaningful correction that had occurred in global markets. Thus, the Sub-Fund moved gradually throughout H2 to a slightly overweight stance by the end of the year as valuations became more attractive again. At the end of the year, though, the Sub-Fund reduced its total exposure to Europe towards a more neutral stance as the ECB disappointed market expectations regarding the size of QE program.

In the US, the Sub-Fund maintained an underweight stance till approximately the middle of the year, as the substantial appreciation of the dollar versus the euro was expected to negatively impact corporate profitability. Towards the end of the year, though, the Sub-Fund increased significantly its total exposure towards the US. The Sub-Fund increased its exposure to the US stock market mainly through the consumer goods sector as the low price of oil combined with the further strengthening of the economy were expected to support consumption. Lastly, the Sub-Fund had a relatively neutral exposure to Japan at the start of the year. Towards the middle of the year the Sub-Fund moved to an underweight position in the Japanese stock market in comparison to its benchmark which it gradually reduced till the end of the year. The Sub-Fund effectively moved to an equal-weight position towards the end of the year compared to its benchmark. This did not favorably impact the Sub-Fund, though, as the Japanese stock market realized among the best performances globally (in euro terms) during the final quarter of the year and turned out to be a slightly negative contributor to the Sub-Fund relative performance.

(LF) Equity - Emerging Europe Fund

The Sub-Fund registered negative returns of -11.13% on the Eurobank share class during 2015, underperforming considerably its benchmark which declined by -7.29%. The Sub-Fund maintained a relatively defensive stance at the beginning of the year although during Q1 it gradually increased its total investment level to significantly higher levels. In more detail, the Sub-Fund substantially increased its total exposure to the Russian stock market as valuations were judged particularly attractive while a relative rebound in the price of oil was expected. This unfortunately did not pan out over the course of the year, as oil prices tumbled and the Russian stock market (in euro terms) registered steep losses, adversely impacting the Sub-Fund's performance.

Activity Report

At December 31, 2015 (continued)

(LF) Equity - Emerging Europe Fund (continued)

It should be noted that the Ruble depreciation had a greater impact on the Sub-Fund's performance than the Russian stock market decline. The Sub-Fund moved to an underweight position in the Russian stock market towards the middle of the year and remained underweight till the end of the year, thus mitigating to a certain extent the losses. In Turkey, the Sub-Fund initially had a higher total exposure to the stock market, compared to its benchmark, which it substantially reduced to a more neutral level over the course of the first few months of the year before moving to an underweight stance after the elections of June 2015. The Turkish market experienced steep losses following the elections in June 2015, which failed to produce a coalition government, negatively impacting the Sub-Fund's performance. Turkey experienced a challenging year as political uncertainty took hold for the better part of the year and snap elections were called for 1 November. Political uncertainty appeared to abate after the AKP won an outright majority in the snap elections. The Sub-Fund temporarily tempered its underweight stance following this result, but reinstated the underweight as geopolitical concerns intensified following the downing of a Russian military aircraft by Turkish forces. In Poland, the Sub-Fund initially maintained its underweight stance in the market compared to its benchmark. The Sub-Fund, basically remained underweight Poland throughout the year as polls were forecasting the main opposition party to win, a result which indeed materialized. This party, which went on to form the new government, had advocated a series of measures which would have an adverse impact on the banking sector. Thus, the Sub-Fund remained underweight the banking sector in Poland, which favorably impacted the Sub-Fund's performance as the sector registered losses. Among the smaller markets in the region, the Sub-Fund during the first quarter substantially increased its exposure to the Hungarian stock market as the macroeconomic data pointed to a substantial amelioration in the country's economy which was expected to gain further traction. Nonetheless, the Sub-Fund was underweight a specific pharmaceutical stock in Hungary (Gedeon Richter) which rallied greatly towards the end of the year as the company gained approval to market one of its drugs in the US.

(LF) Equity - Greek Equities Fund

The Sub-Fund underperformed by 0.40% the benchmark which returned -23.58%. The Greek Stock Market continued to experience extreme volatility after the announcement of snap elections in the beginning of the year and the completion of them resulting in the change of government. The Sub-Fund remained underweight versus the benchmark at the beginning of the quarter a strategy which benefited its performance. The same strategy penalized the Sub-Fund during the second month when a big retracement from the low levels took place given the interim agreement with creditors for the extension of the bailout program. Towards the end of quarter, the Sub-Fund increased its exposure to European Stock markets in order to capture the positive momentum of these markets.

Activity Report At December 31, 2015 (continued)

(LF) Equity - Greek Equities Fund (continued)

The Greek stock market remained closed during July after the imposition of capital controls to stem the huge capital outflows from the banking system. In August the market experienced a severe sell off after the reopening from a long period where it had remained closed. The Sub-Fund performed better than the benchmark because it was lower invested than the benchmark in line with a more defensive strategy which was adopted as a precautionary measure ahead of political turmoil and new general elections, which took place on the 27th of Sep.

During November the recapitalization procedure of four systemic banks took place which resulted in outflows for the rest of the market. This fact had a negative impact to the returns of the market and the Sub-Fund utilized the opportunity to reduce its exposure to banking sector to minimal levels, in order to participate in the bank recapitalization process at lower prices. December was characterized by inflows into the financial sector and outflows from the non-financial sectors. These were caused mainly by the inclusion of the four systemic banks into the global and country specific indexes published by Morgan Stanley and FTSE. In this context the Sub-Fund did not change its investment strategy and remained invested close to its benchmark.

(LF) Income Plus \$ Fund

The Sub-Fund's return was 0.09% for 2015 while its composite benchmark returned 2.63%. The Sub-Fund increased its exposure in US Treasury bills to 25% as rates picked up during the 4th quarter. The Sub-Fund gradually placed 25% in 9-12 month time deposits with foreign institutions in order to capture the better interest rate in the long end of the money market curve.

(LF) Absolute Return Fund

The Sub-Fund Eurobank class returned a positive 1.32%. The Sub-Fund gained from interest income, equity index trading and exposure in Euro core sovereign bonds through cash and derivative instruments. The Sub-Fund also gained from long USD positions throughout the year that tactically reached close to 15% of NAV. The Sub-Fund gradually established a 3% exposure in the European Banking ETF during the 1st quarter in anticipation of positive expected returns in the sector from the upcoming QE announcement from the European Central Bank. Detractors from performance in Q3 and Q4 were exposures in Greek senior bank bonds, the European Banking ETF and long-dated European sovereign bonds that were sold during Q2 in line with our stop-loss targets. Following the agreement between the Greek Government and the European partners for a new MOU, the Sub-Fund gradually initiated a position in Greek Government Bills that accounted for 10%. During Q4, the Sub-Fund recovered all its losses and managed to turn to a net positive return for the year by correctly adding risk in global equity indices and core European sovereign bond holdings.

Activity Report

At December 31, 2015 (continued)

(LF) Special Purpose Click Fund

The Sub-Fund's performance was mainly linked to the level of the swap rates/credit spreads. The Sub-Fund's equity strategy matured successfully on January 7, 2015. The Sub-Fund was merged with (LF) Absolute Return Fund effective on March 5, 2015, by contributing all of its assets to it. The Sub-Fund's return was 0.24% on Eurobank share class for 2015.

(LF) Special Purpose Double Click Fund

The Sub-Fund's performance was mainly linked to the level of the swap rates/credit spreads, the performance of the underlying equity basket and the implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -0.51% on Eurobank share class for 2015. The Sub-Fund has been decided to merge with the (LF) Absolute Return Fund, by contributing all of its assets to it, effective as of February 9, 2016.

(LF) Special Purpose All Weather Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the performance of the underlying equity index Eurostoxx50 and the implied volatility of the underlying equity index. The Sub-Fund's equity strategy matured successfully on December 31, 2015. The Sub-Fund has been decided to merge with the (LF) Absolute Return Fund, by contributing all of its assets to it, effective at the beginning of year 2016. The Sub-Fund's return was -1.94% on Eurobank share class for 2015.

(LF) Special Purpose All Weather Plus Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the performance of the underlying equity index Eurostoxx50 and the implied volatility of the underlying equity index. The combination of these market factors resulted in a negative return of -1.70% on Eurobank share class for 2015. The performance of the Sub-Fund was positively impacted by exposure to debt issued by Greek issuers.

(LF) Special Purpose Dual Formula Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the performance of the underlying index Eurostoxx Select Dividend 30, the over-performance of Eurostoxx Select Dividend 30 against DAX and the implied volatilities of the two equity indices. The combination of these market factors resulted in a positive return of +4.66% on Eurobank I share class for 2015. The performance of the Sub-Fund was positively impacted by exposure to debt issued by Greek issuers.

Activity Report

At December 31, 2015 (continued)

(LF) Special Purpose Blue Chips Protect Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the performance of the underlying equity index Eurostoxx50 and the implied volatility of the underlying equity index. The combination of these market factors resulted in the positive return of +0.66% on Eurobank I share class for 2015. The performance of the Sub-Fund was positively impacted by exposure to debt issued by Greek issuers.

(LF) Special Purpose Blue Chips Protect II Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the performance of the underlying equity index Eurostoxx50 and the implied volatility of the underlying equity index. The combination of these market factors resulted in the positive return of +0.88% on Eurobank I share class for 2015. The performance of the Sub-Fund was positively impacted by exposure to debt issued by Greek issuers.

(LF) Special Purpose 5.5% Equity Formula € Fund

The Sub-Fund's equity strategy matured successfully on November 3, 2014. The Sub-Fund was merged with (LF) Absolute Return Fund effective on January 29, 2015, by contributing all of its assets to it. The Sub-Fund's return was 0.01% on Eurobank share class for 2015.

(LF) Special Purpose 4.5% Equity Formula \$ Fund

The Sub-Fund's equity strategy matured successfully on November 3, 2014. The Sub-Fund was merged with (LF) Income Plus \$ Fund effective on January 29, 2015, by contributing all of its assets to it. The Sub-Fund's return was 0.01% on Eurobank share class for 2015.

(LF) Special Purpose Blue Chips Protect III Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the performance of the underlying equity index Eurostoxx50 and the implied volatility of the underlying equity index. The combination of these market factors resulted in the positive return of +0.89% on Eurobank I share class for 2015. The performance of the Sub-Fund was positively impacted by exposure to debt issued by Greek issuers.

Activity Report

At December 31, 2015 (continued)

(LF) Cash Fund (RON)

The Sub-Fund's return for the full year ending 31/12/2015 amounted to -1.73%. Price volatility was high during the first semester of the year as the positions in Greek banking paper –mainly Alpha Bank bonds- weighed negatively on the Sub-Fund's performance. Positions in Greek Banking paper were liquidated ahead of the capital controls in June and the Sub-Fund stabilized thereafter although it never fully recouped the sustained losses.

(LF) Balanced - Active Fund (RON)

The Sub-Fund adopted a relatively defensive stance at the beginning of the year maintaining a relatively low total investment level. The Sub-Fund gradually reinforced its defensive stance over the course of the first half of the year by further reducing its total investment level. More specifically, the Sub-Fund gradually reduced its exposure to the banking sector opting to take profits. The banking sector had realized considerable gains during the first seven months of the year substantially outperforming the broader market. The Sub-Fund also reduced to a certain extent its exposure to the energy sector, mainly by reducing a specific stock (OMV Petrol), as the decline in the price of oil since the beginning of the year had a negative impact on this sector. Towards the end of the year, the Sub-Fund maintained its defensive stance. The Sub-Fund, though, did mitigate this defensive stance, to some extent, towards the end of the final quarter by increasing its total investment level. The Sub-Fund increased significantly its exposure to the stock of the country's leading electric distribution company (Electrica), which was expected to maintain its high dividend yield. The Sub-Fund maintained its remaining positions basically stable throughout the course of the year.

(LF) Equity - Flexi Style Greece Fund

The Sub-Fund underperformed by 0.22% the benchmark, which returned -23.58%. At the beginning of the year the market was dominated by news flow from the political front resulting in the change of the government after the election's result on 25th of January. The Sub-Fund adopted a more defensive strategy at the beginning of the quarter to confront the increased volatility of the Greek Stock Market. The strategy benefited the Sub-Fund during the first month but penalized the Sub-Fund during the second month, when the market reacted with a positive manner, after the accomplishment of an interim agreement between Greece and its creditors, which took place at the end of February. During the second quarter the Sub-Fund added risk into his holdings by focusing towards the European market in order to benefit from the positive outlook in European equities. Towards the end of semester, capital controls into the Greek banking system were imposed and the Greek stock market remained closed. During the third quarter, investment sentiment of the Greek Stock market was influenced by the increased volatility in global markets, as well as the announcement of Greek general elections. The market experienced great divergence between sectors. The banking sector underperformed influencing the performance of the Sub-Fund in a positive manner, given the underweight position towards the sector. The privatization candidates over performed, benefiting the Sub-Fund for its overweight positions.

Activity Report

At December 31, 2015 (continued)

(LF) Equity - Flexi Style Greece Fund (continued)

November was the month during which recapitalization of the whole banking sector took place resulting in liquidity drainage for the rest of the market and in negative returns for the main index. The Sub-Fund benefited from minimal exposure to the banking sector, in order to participate in the recapitalization process at lower prices.

December was characterized by inflows into the financial sector and outflows from the non -financial sectors. Inflows and outflows were caused by the inclusion of the four systemic banks into the global and country specific indexes published by Morgan Stanley and FTSE. In this environment the Sub-Fund did not change its investment strategy and its tactics and benefited from the overweight positions in Hellenic Telecom, Greek Organ. of Football Progn. S.A. and Hellenic Exchanges.

(LF) Cash Fund (EUR)

The Sub-Fund Eurobank class's return for the year amounted to -3.63%. Following the introduction of capital controls in Greece along with the adoption of the BRRD regulation as part of the agreement between Greece and international creditors, the Sub-Fund took a major hit from its positions in Greek senior banking paper that had already taken the downturn during the first semester. The rebound started towards the end of August peaked out towards the end of the year when it was clear that the liability management exercise of Greek banking bonds into new shares from the capital increase would take place at the full nominal amounts without any haircuts. This fact gave a boost to prices driving them to year high levels. After the liability management exercise that concluded in November the Sub-Fund's price remained relatively stable. The Sub-Fund shifted its bond investments during the course of Q4 towards large-cap Greek company bonds (OTE, PPC, ELPE) and short -term Eurozone T-bill issues.

(LF) Greek Government Bond Fund

The Sub-Fund during 2015 returned 20.25% vs. 21.96% for the benchmark. In the beginning of the year we were invested to the tune of ca. 83% exclusively in the PSI-Greek government bonds. Our strategy was to avoid high-priced short and medium-term bonds as the newly elected Greek Government entered lengthy negotiations with regard to the implementation and design of new economic and fiscal program with the European creditors and IMF. During the course of Q1 we moderately increased positions in the medium-term bonds which cheapened significantly while taking advantage of large price swings in the PSI-strip for short –term trades. During the course of Q3 the introduction of capital controls in Greece did not present any meaningful opportunities and significant changes in position took place. Following the agreement with international creditors, we added to our holdings mainly in the medium to long-term part of the Greek Government bond curve and remained almost fully invested until the year-end.

Activity Report

At December 31, 2015 (continued)

(LF) Total Return Fund

The Sub-Fund recorded yearly gains of +8.50% and +9.79% in class A and class B shares respectively despite the increased volatility and headwinds that was recorded across all asset classes worldwide. The Sub-Fund's core strategy was to gradually decrease its overall market exposure throughout the year and especially towards the end of it as indicated by the fact that equities as an asset class ended up to ca. 36.5% (from +50%) of the Sub-Fund's NAV by the end of the year. The Sub-Fund's equity exposure was occasionally hedged during the course of the year in order to decrease volatility and contain the adverse effect of tail risks. Regarding the Sub-Fund's equity geographical breakdown there was a gradual shift from European to US equities, due to the fact that the European markets had significantly outperformed their American peers as markets misinterpreted the ECB's intentions to significantly expand its bond purchasing program. The fixed income part of the Sub-Fund accounted for 21.5% of the Sub-Fund's NAV at the end of the year by gaining exposure to European corporate and high yield credit as the ECB bond buying program is supportive for European bonds. In addition, bond holdings were enriched with US TIPS and US floating rate notes as we consider that market long term inflation expectations are extremely low and US monetary policy will eventually normalize. Cash and cash equivalents increased significantly from ca.22 % to ca.42% of the Sub-Fund's NAV. In general, the Sub-Fund's overall market exposure gradually decreased during the course of the year, as concerns for the sustainability of global growth combined with stretched valuations and draining liquidity might lead investors to a risk-off mode and subsequently to a sell-off of all risky assets.

(LF) Special Purpose - 7.5% Equity Formula (RON) Fund

The Sub-Fund's performance is mainly linked to the level of the short dated swap rates/credit spreads, the performance of the underlying index Eurostoxx50 and the short dated implied volatility of the underlying index. The Sub-Fund's equity strategy matured successfully on August 28, 2015. A similar equity strategy was rolled over for one year starting on October 15, 2015, and the Sub-Fund's name changed from "(LF) Special Purpose – 8.3% Equity Formula (RON) Fund" to "(LF) Special Purpose 7.5% Equity Formula (RON) Fund". The Sub-Fund's return was -0.53% on Bancpost share class for 2015.

(LF) Special Purpose Equity Formula Bonus Fund

The Sub-Fund's performance is mainly linked to the level of the medium dated swap rates/credit spreads, the performance of the underlying Eurostoxx50 Index and the medium dated implied volatility of the underlying Eurostoxx50 Index. The combination of these market factors resulted in the positive return of +3.55% on Eurobank share class for 2015.

Activity Report

At December 31, 2015 (continued)

(LF) Money Market Fund - Reserve

The return for the year ending December 31, 2015 of Eurobank class amounted to -0.0965%. 2015 was a challenging year with rates gradually falling below zero on nearly all tenors. During the course of the year we increased the Weighted Average Life of the portfolio aiming to forestall any further drop in rates. As we neared the end of the year and redemptions increased we kept a large part of the maturing liquidity in shorter maturities in order to accommodate the outflows. The WAL gradually fell as longer term investments were avoided in light of the significant outflows. Last but not least, the portfolio remained well diversified in top-quality money market instruments like ECPs and deposits throughout the year.

(LF) Global Bond Fund

The Sub-Fund Eurobank class returned 3.58% and underperformed the benchmark index which rose by 4.77%. The Sub-Fund was overweight in European periphery debt over the course of H1, including the long end of Portugal, as the anticipated announcement of QE from the European Central Bank occurred in Q1. Long-dated European bonds however, experienced a huge selloff during Q2 thereby detracting significantly from the Sub-Fund performance. Positions were closed during Q2 and the strategy changed during H2 to equal weight the benchmark index and opportunistically underweight European periphery bonds vs. the benchmark as political uncertainty spiked in Southern Europe during Q4 as a result of elections in Spain and Portugal. The Sub-Fund was overweight the US Dollar throughout the year between 5% to 8%.

(LF) Equity - Middle East - North Africa Fund

The Sub-Fund's retail portion decreased by -10.28% in 2015 while the institutional portion by -9.33%, overperforming the benchmark (MSCI Arabian markets, ex Saudi Arabia) by 0.86% and 1.81% respectively. All the markets in the region witnessed negative performance in 2015, while Lebanon was the best performer (-1.2%) followed by Abu Dhabi (-4.9%). The Sub-Fund adopted defensive stance throughout the year (equity exposure during first three quarters was around 94%, while in fourth quarter was around 91%) due to falling oil prices and increasing geopolitical risk. Lower oil prices affect all GCC countries, but the magnitude of the shock varies from one country to another as GCC countries have different fiscal break even prices. The Sub-Fund was mainly invested in UAE and Qatar (through exposure in telecoms, financials and real estate), maintained an underweight position in Kuwaiti stock market and an overweight stance in Egypt, mainly via consumer goods, financials and real estate. On the other hand, the Sub-Fund maintained small positions in Lebanon, Oman, and Morocco.

Activity Report

At December 31, 2015 (continued)

(LF) Special Purpose Best Performers Fund

The Sub-Fund's performance is mainly linked to the level of the long dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -5.04% on Eurobank I share class for 2015.

(LF) Greek Corporate Bond Fund

The Sub-Fund Eurobank class returned 6.64% for the year. The Sub-Fund remained invested in the same corporate issuers as in 2014 as no new corporate bond issuance took place in 2015 due to the adverse developments in the sovereign yield curve and capital controls that ensued mid-2015. A major change in the composition of the portfolio holdings took place during the last months of 2015 when senior bank bonds that had been a substantial part of our strategy went through a rollercoaster-type of performance and were finally sold in advance or held in light of liability management exercises that took place in all four systemic Greek banks. The deteriorating situation in the first 7-8 months of the year led to a very large underperformance of senior bank bonds vs. other corporate sectors. Following the agreement between Greece and its international creditors and the successful recapitalization of all four systemic banks, these bonds recovered substantially and most of them were sold during Q4 2015 and replaced with large corporate issuers like OTE, PPC and Hellenic Petroleum while holdings in Greek government bonds were also raised in anticipation of further yield normalization.

(LF) Special Purpose Best Performers II Fund

The Sub-Fund's performance is mainly linked to the level of the long dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -6.97% on Eurobank I share class for 2015. The performance of the Sub-Fund was positively impacted by exposure to debt issued by Greek issuers.

(LF) Special Purpose Best Performers III Fund

The Sub-Fund's performance is mainly linked to the level of the long dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -5.98% on Eurobank I share class for 2015.

Activity Report

At December 31, 2015 (continued)

(LF) Special Purpose Best Performers IV Fund

The Sub-Fund's performance is mainly linked to the level of the long dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -6.45% on Eurobank I share class for 2015.

(LF) Special Purpose Best Performers V Fund

The Sub-Fund's performance is mainly linked to the level of the long dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -4.64% on Eurobank I share class for 2015.

(LF) Special Purpose Best Performers VI Fund

The Sub-Fund was launched in 2015, with strike date on May 6, 2015. The Sub-Fund's performance is mainly linked to the level of the long dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -5.76% on Eurobank I share class for 2015.

The figures stated in this report are historical and not necessarily indicative of future performance.

Luxembourg, April 20, 2016



Audit report

To the Unitholders of
(LF)

We have audited the accompanying financial statements of (LF) and of each of its sub-funds, which comprise the statement of net assets and the schedule of investments as at December 31, 2015 and the statement of operations and the statement of changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Board of Directors of the Management Company for the financial statements

The Board of Directors of the Management Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements and for such internal control as the Board of Directors of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the “Réviseur d’entreprises agréé”

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier”. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the judgment of the “Réviseur d’entreprises agréé”, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the “Réviseur d’entreprises agréé” considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the Management Company, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements give a true and fair view of the financial position of (LF) and of each of its sub-funds as of December 31, 2015 and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

Other matters

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, April 20, 2016

A handwritten signature in black ink, appearing to be 'Thierry Blondeau', with a long, sweeping underline.

Thierry Blondeau

Statement of Net Assets as at December 31, 2015

Currency	Notes	Combined	(LF) Equity - Global Equities Fund	(LF) Equity - Emerging Europe Fund	(LF) Equity - Greek Equities Fund
		EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	1 505 313 424.35	31 491 705.52	9 354 875.98	11 533 831.44
Unrealised gain on financial futures	2, 8	2 569.12	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	20 430 619.38	-	-	-
Cash at bank	2	603 302 903.68	2 010 183.36	1 173 959.10	261 681.48
Receivable on interest and dividends		5 501 178.60	11 158.30	32 396.47	1 404.24
Receivable on securities		263 927.26	-	22 003.29	13 331.66
Receivable on subscriptions		13 656.35	656.34	-	-
Collateral to swap contracts	8	1 546 800.00	-	-	-
Other assets		424 856.04	927.01	2 215.59	458.62
Total assets		2 136 799 934.78	33 514 630.53	10 585 450.43	11 810 707.44
Liabilities					
Unrealised loss on financial futures	2, 8	109 165.08	34 990.15	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	1 510 712.98	-	-	-
Other payable and accrued expenses		1 889 354.09	76 427.39	22 654.55	32 265.93
Payable on redemptions		2 232 580.52	48 766.19	-	-
Collateral to swap contracts	8	19 962 000.00	-	-	-
Total liabilities		25 703 812.67	160 183.73	22 654.55	32 265.93
Total net assets at the end of the period / year		2 111 096 122.11	33 354 446.80	10 562 795.88	11 778 441.51
Information summary					
Units outstanding Eurobank			16 650 418.495	4 841 864.866	58 252 280.013
Units outstanding Eurobank I			7 669 405.071	8 720 082.038	3 782 071.292
Units outstanding Eurobank (USD)			1 223 152.718	12 489.588	-
Units outstanding Postbank			-	185 473.656	-
Units outstanding Postbank (BGN)			-	25 705.871	-
Units outstanding Interamerican			3 972 966.739	1 799 077.260	-
Units outstanding Interamerican I			-	-	-
Units outstanding Bancpost (EUR)			-	-	-
Units outstanding Bancpost (RON)			-	79 997.227	-
Units outstanding Prelium A			-	-	-
Units outstanding Prelium B			-	-	-
Units outstanding Private Banking Class			775 481.706	-	549 951.403
Units outstanding Private Banking Class (USD)			4 038.711	-	-
Units outstanding Private Banking Dis			-	-	-
Net asset value per unit : Eurobank			EUR 1.0797	EUR 0.6473	EUR 0.1877
Net asset value per unit : Eurobank I			EUR 1.1659	EUR 0.6816	EUR 0.1957
Net asset value per unit : Eurobank (USD)			USD 1.1762	USD 11.5658	-
Net asset value per unit : Postbank			-	EUR 0.6253	-
Net asset value per unit : Postbank (BGN)			-	BGN 1.1862	-
Net asset value per unit : Interamerican			EUR 1.0755	EUR 0.6497	-
Net asset value per unit : Interamerican I			-	-	-
Net asset value per unit : Bancpost (EUR)			-	-	-
Net asset value per unit : Bancpost (RON)			-	RON 2.9099	-
Net asset value per unit : Prelium A			-	-	-
Net asset value per unit : Prelium B			-	-	-
Net asset value per unit : Private Banking Class			EUR 1.0795	-	EUR 0.1877
Net asset value per unit : Private Banking Class (USD)			USD 1.1753	-	-
Net asset value per unit : Private Banking Dis			-	-	-
Cost of securities portfolio		1 503 286 638.51	25 675 503.90	12 190 969.07	11 860 478.79

**Statement of Net Assets
as at December 31, 2015 (continued)**

Statistics

		(LF) Equity - Global Equities Fund	(LF) Equity - Emerging Europe Fund	(LF) Equity - Greek Equities Fund
Currency		EUR	EUR	EUR
Total net assets at period/year ended:				
	31/12/2013	16 379 207.53	15 228 581.48	17 781 795.24
	31/12/2014	25 483 416.93	11 667 998.23	14 984 774.76
	31/12/2015	33 354 446.80	10 562 795.88	11 778 441.51
N.A.V. per unit at period ended "Eurobank" unit :				
	31/12/2013	EUR 0.9036	EUR 0.8859	EUR 0.3438
	31/12/2014	EUR 1.0026	EUR 0.7284	EUR 0.2469
	31/12/2015	EUR 1.0797	EUR 0.6473	EUR 0.1877
N.A.V. per unit at period ended "Eurobank I" unit :				
	31/12/2013	EUR 0.9564	EUR 0.9101	EUR 0.3485
	31/12/2014	EUR 1.0726	EUR 0.7571	EUR 0.2535
	31/12/2015	EUR 1.1659	EUR 0.6816	EUR 0.1957
N.A.V. per unit at period ended "Eurobank (USD)" unit :				
	31/12/2013	USD 1.2474	-	-
	31/12/2014	USD 1.2182	USD 14.5183	-
	31/12/2015	USD 1.1762	USD 11.5658	-
N.A.V. per unit at period ended "Postbank" unit :				
	31/12/2013	-	EUR 0.8568	-
	31/12/2014	-	EUR 0.7035	-
	31/12/2015	-	EUR 0.6253	-
N.A.V. per unit at period ended "Postbank (BGN)" unit :				
	31/12/2013	-	BGN 1.6448	-
	31/12/2014	-	BGN 1.3417	-
	31/12/2015	-	BGN 1.1862	-
N.A.V. per unit at period ended "Interamerican" unit :				
	31/12/2013	EUR 0.9035	EUR 0.8858	-
	31/12/2014	EUR 1.0013	EUR 0.7293	-
	31/12/2015	EUR 1.0755	EUR 0.6497	-
N.A.V. per unit at period ended "Private Banking Class " unit :				
	31/12/2013	-	-	-
	31/12/2014	EUR 1.0026	-	-
	31/12/2015	EUR 1.0795	-	EUR 0.1877
N.A.V. per unit at period ended "Bancpost (RON) " unit :				
	31/12/2013	-	-	-
	31/12/2014	-	RON 3.2612	-
	31/12/2015	-	RON 2.9099	-
N.A.V. per unit at period ended "Private Banking Class (USD)" unit :				
	31/12/2013	-	-	-
	31/12/2014	-	-	-
	31/12/2015	USD 1.1753	-	-

Statement of Net Assets
as at December 31, 2015 (continued)

Currency	Notes	*1)	*2)		
		(LF) Income Plus \$ Fund	(LF) Absolute Return Fund	(LF) Special Purpose Double Click Fund	(LF) Special Purpose All Weather Fund
		USD	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	65 136 450.46	69 828 717.94	2 562 080.58	651 146.06
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	1 207 991.47	-
Cash at bank	2	39 285 021.83	10 197 184.07	95 808.37	120 827.04
Receivable on interest and dividends		153 430.42	232 527.73	296.95	135.03
Receivable on securities		-	16 698.07	-	613.78
Receivable on subscriptions		-	13 000.01	-	-
Collateral to swap contracts	8	-	-	-	-
Other assets		29 219.32	32 473.57	102.73	143.79
Total assets		104 604 122.03	80 320 601.39	3 866 280.10	772 865.70
Liabilities					
Unrealised loss on financial futures	2, 8	-	74 174.93	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Other payable and accrued expenses		58 866.38	490 461.29	2 329.50	809.09
Payable on redemptions		1 000.00	31 709.67	-	10 373.60
Collateral to swap contracts	8	-	-	1 234 600.00	-
Total liabilities		59 866.38	596 345.89	1 236 929.50	11 182.69
Total net assets at the end of the period / year		104 544 255.65	79 724 255.50	2 629 350.60	761 683.01
Information summary					
Units outstanding Eurobank		84 493 036.817	53 356 076.293	274 084.181	78 735.667
Units outstanding Eurobank I		-	5 867 902.022	-	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	1 351 142.325	-	-
Units outstanding Private Banking Class (USD)		1 179 595.947	-	-	-
Units outstanding Private Banking Dis		-	-	-	-
Net asset value per unit : Eurobank		USD 1.2203	EUR 1.3148	EUR 9.5932	EUR 9.6739
Net asset value per unit : Eurobank I		-	EUR 1.3282	-	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 1.3148	-	-
Net asset value per unit : Private Banking Class (USD)		USD 1.2202	-	-	-
Net asset value per unit : Private Banking Dis		-	-	-	-
Cost of securities portfolio		65 193 939.55	68 799 382.30	2 563 372.79	665 108.32

*1) (LF) Special Purpose 4.5% Equity Formula \$ Fund has merged into (LF) Income Plus \$ Fund as of January 29, 2015

*2) (LF) Special Purpose 5.5% Equity Formula € Fund has merged into (LF) Absolute Return Fund on January 29, 2015 and (LF) Special Purpose Click Fund has merged into (LF) Absolute Return Fund on March 5, 2015

**Statement of Net Assets
as at December 31, 2015 (continued)**

Statistics

		*1)	*2)	
		(LF) Income Plus \$ Fund	(LF) Absolute Return Fund	(LF) Special Purpose Double Click Fund
Currency		USD	EUR	EUR
Total net assets at period/year ended:				(LF) Special Purpose All Weather Fund
	31/12/2013	41 466 496.72	49 109 592.46	5 053 076.41
	31/12/2014	52 795 340.24	117 765 725.48	3 668 637.38
	31/12/2015	104 544 255.65	79 724 255.50	2 629 350.60
N.A.V. per unit at period ended "Eurobank" unit :				
	31/12/2013	USD 1.2045	EUR 1.2783	EUR 9.4966
	31/12/2014	USD 1.2192	EUR 1.2977	EUR 9.6426
	31/12/2015	USD 1.2203	EUR 1.3148	EUR 9.5932
N.A.V. per unit at period ended "Eurobank I" unit :				
	31/12/2013	USD 1.2045	EUR 1.2839	-
	31/12/2014	-	EUR 1.3067	-
	31/12/2015	-	EUR 1.3282	-
N.A.V. per unit at period ended "Private Banking Class " unit :				
	31/12/2013	-	-	-
	31/12/2014	USD 1.2193	EUR 1.2976	-
	31/12/2015	-	EUR 1.3148	-
N.A.V. per unit at period ended "Private Banking Class (USD)" unit :				
	31/12/2013	-	-	-
	31/12/2014	-	-	-
	31/12/2015	USD 1.2202	-	-

*1) (LF) Special Purpose 4.5% Equity Formula \$ Fund has merged into (LF) Income Plus \$ Fund as of January 29, 2015

*2) (LF) Special Purpose 5.5% Equity Formula € Fund has merged into (LF) Absolute Return Fund on January 29, 2015 and (LF) Special Purpose Click Fund has merged into (LF) Absolute Return Fund on March 5, 2015

Statement of Net Assets
as at December 31, 2015 (continued)

		(LF) Special Purpose All Weather Plus Fund	(LF) Special Purpose Dual Formula Fund	(LF) Special Purpose Blue Chips Protect Fund	(LF) Special Purpose Blue Chips Protect II Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	54 253 567.67	23 079 182.29	11 049 485.55	7 603 344.30
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	8 120 799.01	-	1 280 778.52	883 957.10
Cash at bank	2	1 858 355.92	6 111 461.63	411 187.81	838 818.93
Receivable on interest and dividends		279 517.24	227 638.81	85 436.83	71 808.79
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	8	-	59 700.00	-	-
Other assets		87 403.14	27 675.45	19 809.88	3 440.44
Total assets		64 599 642.98	29 505 658.18	12 846 698.59	9 401 369.56
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	72 230.35	-	-
Other payable and accrued expenses		120 416.11	52 483.99	21 171.03	14 063.82
Payable on redemptions		-	-	-	-
Collateral to swap contracts	8	8 025 200.00	-	1 229 000.00	846 600.00
Total liabilities		8 145 616.11	124 714.34	1 250 171.03	860 663.82
Total net assets at the end of the period / year		56 454 026.87	29 380 943.84	11 596 527.56	8 540 705.74
Information summary					
Units outstanding Eurobank		5 010 393.588	100.000	6 057.401	100.000
Units outstanding Eurobank I		1 968.6400	3 093 454.650	1 203 779.319	921 287.594
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	-	-	-
Net asset value per unit : Eurobank		EUR 11.2627	EUR 11.0949	EUR 9.5900	EUR 10.5379
Net asset value per unit : Eurobank I		EUR 11.9520	EUR 9.4974	EUR 9.5852	EUR 9.2693
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	-	-	-
Cost of securities portfolio		54 515 927.88	23 509 413.39	11 047 490.30	7 529 965.22

**Statement of Net Assets
as at December 31, 2015 (continued)**

Statistics

		(LF) Special Purpose All Weather Plus Fund	(LF) Special Purpose Dual Formula Fund	(LF) Special Purpose Blue Chips Protect Fund	(LF) Special Purpose Blue Chips Protect II Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2013	89 614 318.76	36 947 001.04	15 638 286.58	11 250 234.97
	31/12/2014	66 877 410.29	29 164 843.59	12 566 109.07	8 954 676.15
	31/12/2015	56 454 026.87	29 380 943.84	11 596 527.56	8 540 705.74
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2013	EUR 11.6044	EUR 10.8694	EUR 9.8693	EUR 10.5638
	31/12/2014	EUR 11.4579	EUR 10.4452	EUR 9.5308	EUR 10.3178
	31/12/2015	EUR 11.2627	EUR 11.0949	EUR 9.5900	EUR 10.5379
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2013	EUR 12.2926	EUR 9.5838	EUR 9.8565	EUR 9.4954
	31/12/2014	EUR 12.1483	EUR 9.0747	EUR 9.5223	EUR 9.1881
	31/12/2015	EUR 11.9520	EUR 9.4974	EUR 9.5852	EUR 9.2693

**Statement of Net Assets
as at December 31, 2015 (continued)**

		(LF) Special Purpose Blue Chips Protect III Fund	(LF) Cash Fund (RON)	(LF) Balanced - Active Fund (RON)	(LF) Equity - Flexi Style Greece Fund
Currency	Notes	EUR	RON	RON	EUR
Assets					
Securities portfolio at market value	2	8 767 008.80	61 719 082.00	29 822 560.74	13 623 220.40
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	901 121.04	-	-	-
Cash at bank	2	126 745.46	10 507 258.55	4 563 916.80	809 835.22
Receivable on interest and dividends		73 923.96	1 154 028.26	315 325.77	1 875.86
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	8	-	-	-	-
Other assets		1 705.35	31 342.95	1 031.56	3 023.74
Total assets		9 870 504.61	73 411 711.76	34 702 834.87	14 437 955.22
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Other payable and accrued expenses		15 477.48	64 169.82	133 677.58	42 231.29
Payable on redemptions		-	-	26 659.19	-
Collateral to swap contracts	8	822 700.00	-	-	-
Total liabilities		838 177.48	64 169.82	160 336.77	42 231.29
Total net assets at the end of the period / year		9 032 327.13	73 347 541.94	34 542 498.10	14 395 723.93
Information summary					
Units outstanding Eurobank		-	-	-	14 468 551.201
Units outstanding Eurobank I		966 570.320	-	-	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		-	4 686 019.614	2 135 002.293	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	-	-	1 804 042.071
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	-	-	-
Net asset value per unit : Eurobank		-	-	-	EUR 0.8846
Net asset value per unit : Eurobank I		EUR 9.3447	-	-	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		-	RON 15.6524	RON 16.1791	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	EUR 0.8848
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	-	-	-
Cost of securities portfolio		8 811 375.57	62 014 680.49	28 014 387.10	14 173 699.31

**Statement of Net Assets
as at December 31, 2015 (continued)**

Statistics

		(LF) Special Purpose Blue Chips Protect III Fund	(LF) Cash Fund (RON)	(LF) Balanced - Active Fund (RON)	(LF) Equity - Flexi Style Greece Fund
Currency		EUR	RON	RON	EUR
Total net assets at period/year ended:					
	31/12/2013	11 474 831.22	75 785 104.87	30 529 503.95	20 333 169.96
	31/12/2014	9 644 510.28	87 393 715.73	30 774 567.97	14 549 341.07
	30/06/2015	9 032 327.13	73 347 541.94	34 542 498.10	14 395 723.93
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2013	-	RON 16.1945	EUR 4.0187	EUR 1.6240
	31/12/2014	-	-	-	EUR 1.1542
	31/12/2015	-	-	-	EUR 0.8846
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2013	EUR 9.5086	-	-	EUR 1.6834
	31/12/2014	EUR 9.2626	-	-	-
	31/12/2015	EUR 9.3447	-	-	-
N.A.V. per unit at period ended "Postbank" unit :					
	31/12/2013	-	-	-	-
	31/12/2014	-	-	-	-
	31/12/2015	-	-	-	-
N.A.V. per unit at period ended "Bancpost (RON)" unit :					
	31/12/2013	-	RON 15.7503	RON 15.7903	-
	31/12/2014	-	RON 15.9286	RON 16.1163	-
	31/12/2015	-	RON 15.6524	RON 16.1791	-
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2013	-	-	-	-
	31/12/2014	-	-	-	EUR 1.1543
	31/12/2015	-	-	-	EUR 0.8848

Statement of Net Assets
as at December 31, 2015 (continued)

*3)

		(LF) Cash Fund (EUR)	(LF) Greek Government Bond Fund	(LF) Total Return Fund	(LF) Special Purpose - 7.5% Equity Formula (RON) Fund
Currency	Notes	EUR	EUR	EUR	RON
Assets					
Securities portfolio at market value	2	23 860 433.00	29 953 772.46	1 886 834.25	26 992 158.18
Unrealised gain on financial futures	2, 8	-	-	2 569.12	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Cash at bank	2	5 609 075.95	518 001.14	1 223 278.63	4 889 460.32
Receivable on interest and dividends		150 525.70	1 190 363.22	3 915.11	435 915.83
Receivable on securities		-	-	157 384.83	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	8	-	-	-	-
Other assets		41 477.01	7 204.69	78.99	21 845.87
Total assets		29 661 511.66	31 669 341.51	3 274 060.93	32 339 380.20
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	62 119.55
Other payable and accrued expenses		48 921.77	64 596.80	18 295.87	41 413.61
Payable on redemptions		-	-	-	-
Collateral to swap contracts	8	-	-	-	-
Total liabilities		48 921.77	64 596.80	18 295.87	103 533.16
Total net assets at the end of the period / year		29 612 589.89	31 604 744.71	3 255 765.06	32 235 847.04
Information summary					
Units outstanding Eurobank		21 200 389.424	1 104 849.195	-	-
Units outstanding Eurobank I		117 642.099	546 320.633	-	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		30 546.073	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		-	-	-	2 725 654.149
Units outstanding Prelium A		-	-	262 213.339	-
Units outstanding Prelium B		-	-	43 000.000	-
Units outstanding Private Banking Class		755 471.917	106 823.204	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	10 875.138	-	-
Net asset value per unit : Eurobank		EUR 1.3285	EUR 17.6634	-	-
Net asset value per unit : Eurobank I		EUR 1.3349	EUR 18.3434	-	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		EUR 9.4261	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	RON 11.8268
Net asset value per unit : Prelium A		-	-	EUR 10.5952	-
Net asset value per unit : Prelium B		-	-	EUR 11.1063	-
Net asset value per unit : Private Banking Class		EUR 1.3284	EUR 17.6623	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	EUR 16.6616	-	-
Cost of securities portfolio		23 876 677.31	29 351 158.37	1 735 290.38	27 055 411.18

*3) Formerly named as (LF) Special Purpose - 8.3% Equity Formula (RON) Fund

**Statement of Net Assets
as at December 31, 2015 (continued)**

Statistics

*3)

		(LF) Cash Fund (EUR)	(LF) Greek Government Bond Fund	(LF) Total Return Fund	(LF) Special Purpose - 7.5% Equity Formula (RON) Fund
Currency		EUR	EUR	EUR	RON
Total net assets at period/year ended:					
	31/12/2013	92 671 695.30	35 728 520.12	2 073 538.58	35 086 172.73
	31/12/2014	66 388 163.30	53 398 488.72	1 985 339.94	60 643 148.19
	31/12/2015	29 612 589.89	31 604 744.71	3 255 765.06	32 235 847.04
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2013	EUR 1.4155	EUR 15.0762	-	-
	31/12/2014	EUR 1.3786	EUR 14.6891	-	-
	31/12/2015	EUR 1.3285	EUR 17.6634	-	-
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2013	EUR 1.4160	EUR 15.2514	-	-
	31/12/2014	EUR 1.3810	EUR 15.0557	-	-
	31/12/2015	EUR 1.3349	EUR 18.3434	-	-
N.A.V. per unit at period ended "Bancpost (RON)" unit :					
	31/12/2013	-	-	-	RON 11.5625
	31/12/2014	-	-	-	RON 11.8904
	31/12/2015	-	-	-	RON 11.8268
N.A.V. per unit at period ended "Prelium A" unit :					
	31/12/2013	-	-	EUR 9.0584	-
	31/12/2014	-	-	EUR 9.7654	-
	31/12/2015	-	-	EUR 10.5952	-
N.A.V. per unit at period ended "Prelium B" unit :					
	31/12/2013	-	-	EUR 9.3128	-
	31/12/2014	-	-	EUR 10.1155	-
	31/12/2015	-	-	EUR 11.1063	-
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2013	-	-	-	-
	31/12/2014	EUR 1.3786	EUR 14.6884	-	-
	31/12/2015	EUR 1.3284	EUR 17.6623	-	-
N.A.V. per unit at period ended "Interamerican" unit :					
	31/12/2013	-	-	-	-
	31/12/2014	EUR 9.7674	-	-	-
	31/12/2015	EUR 9.4261	-	-	-
N.A.V. per unit at period ended "Private Banking Dis " unit :					
	31/12/2013	-	-	-	-
	31/12/2014	-	-	-	-
	31/12/2015	-	EUR 16.6616	-	-

*3) Formerly named as (LF) Special Purpose - 8.3% Equity Formula (RON) Fund

Statement of Net Assets
as at December 31, 2015 (continued)

		(LF) Special Purpose Equity Formula Bonus Fund	(LF) Money Market Fund - Reserve	(LF) Global Bond Fund	(LF) EQUITY - Middle East - North Africa Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	6 893 215.00	952 083 659.06	11 532 421.40	1 343 455.22
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	286 463.53	-	-	-
Cash at bank	2	2 237 057.08	515 029 077.27	657 476.63	99 319.07
Receivable on interest and dividends		11.38	852 888.87	73 068.38	150.39
Receivable on securities		-	-	-	53 895.63
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	8	-	-	-	-
Other assets		7 168.91	32 222.80	5 380.01	417.72
Total assets		9 423 915.90	1 467 997 848.00	12 268 346.42	1 497 238.03
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Other payable and accrued expenses		110 525.61	400 046.58	13 238.91	4 400.77
Payable on redemptions		4 288.85	2 126 311.66	1 000.00	-
Collateral to swap contracts	8	213 000.00	-	-	-
Total liabilities		327 814.46	2 526 358.24	14 238.91	4 400.77
Total net assets at the end of the period / year		9 096 101.44	1 465 471 489.76	12 254 107.51	1 492 837.26
Information summary					
Units outstanding Eurobank		822 692.559	136 827 905.800	808 783.922	72 499.815
Units outstanding Eurobank I		-	4 238 743.252	194 985.512	42 591.361
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		14 628.320	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	1 737 580.089	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	23 391.929	-	-
Units outstanding Bancpost (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	3 132 405.246	165.936	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	-	-	-
Net asset value per unit : Eurobank		EUR 10.8634	EUR 10.0402	EUR 12.1818	EUR 12.9234
Net asset value per unit : Eurobank I		-	EUR 10.0400	EUR 12.3067	EUR 13.0517
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		EUR 10.8600	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	EUR 10.0412	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	EUR 10.0403	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 10.0400	EUR 12.1848	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	-	-	-
Cost of securities portfolio		6 883 729.33	952 083 659.06	11 235 695.00	1 417 318.79

Statement of Net Assets
as at December 31, 2015 (continued)

Statistics

		(LF) Special Purpose Equity Formula Bonus Fund	(LF) Money Market Fund - Reserve	(LF) Global Bond Fund	(LF) EQUITY - Middle East - North Africa Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2013	12 392 103.92	76 271 618.97	3 433 678.89	701 271.73
	31/12/2014	10 759 916.45	159 482 650.00	5 895 500.53	2 321 269.65
	31/12/2015	9 096 101.44	1 465 471 489.76	12 254 107.51	1 492 837.26
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2013	EUR 10.3333	EUR 10.0429	EUR 10.4848	EUR 12.2741
	31/12/2014	EUR 10.4908	EUR 10.0499	EUR 11.7611	EUR 14.4036
	31/12/2015	EUR 10.8634	EUR 10.0402	EUR 12.1818	EUR 12.9234
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2013	-	EUR 10.0427	EUR 10.4971	EUR 12.1705
	31/12/2014	-	EUR 10.0498	EUR 11.8288	EUR 14.3947
	31/12/2015	-	EUR 10.0400	EUR 12.3067	EUR 13.0517
N.A.V. per unit at period ended "Interamerican" unit :					
	31/12/2013	-	EUR 10.0435	-	-
	31/12/2014	-	EUR 10.0507	-	-
	31/12/2015	-	EUR 10.0412	-	-
N.A.V. per unit at period ended "Postbank" unit :					
	31/12/2013	EUR 10.3314	-	-	-
	31/12/2014	EUR 10.4877	-	-	-
	31/12/2015	EUR 10.8600	-	-	-
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2013	-	-	-	-
	31/12/2014	-	EUR 10.0497	EUR 11.7611	-
	30/06/2015	-	EUR 10.0400	EUR 12.1848	-
N.A.V. per unit at period ended "Bancpost (EUR)" unit :					
	31/12/2013	-	-	-	-
	31/12/2014	-	-	-	-
	31/12/2015	-	EUR 10.0403	-	-

Statement of Net Assets
as at December 31, 2015 (continued)

		(LF) Special Purpose Best Performers Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	14 382 244.45	44 230 183.06	23 541 494.85	12 531 231.65
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	3 356 754.48	-	2 683 195.65	1 268 974.56
Cash at bank	2	2 067 606.90	2 804 666.43	1 330 442.51	2 129 361.24
Receivable on interest and dividends		118 011.28	907 243.12	174 021.89	86 592.57
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	8	-	-	-	-
Other assets		98 655.46	11 065.35	900.29	505.37
Total assets		20 023 272.57	47 953 157.96	27 730 055.19	16 016 665.39
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Other payable and accrued expenses		39 550.39	68 288.26	44 763.21	22 656.81
Payable on redemptions		-	-	-	-
Collateral to swap contracts	8	3 334 000.00	-	2 647 500.00	1 210 000.00
Total liabilities		3 373 550.39	68 288.26	2 692 263.21	1 232 656.81
Total net assets at the end of the period / year		16 649 722.18	47 884 869.70	25 037 791.98	14 784 008.58
Information summary					
Units outstanding Eurobank		-	1 994 828.406	-	-
Units outstanding Eurobank I		1 472 314.050	1 870 171.190	2 645 821.167	1 607 456.551
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	132 682.478	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	27 089.296	-	-
Net asset value per unit : Eurobank		-	EUR 11.8161	-	-
Net asset value per unit : Eurobank I		EUR 11.3085	EUR 11.9988	EUR 9.4631	EUR 9.1971
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 11.815	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	EUR 11.3091	-	-
Cost of securities portfolio		14 513 973.69	45 047 759.99	23 708 864.40	12 627 577.40

**Statement of Net Assets
as at December 31, 2015 (continued)**

Statistics

		(LF) Special Purpose Best Performers Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2013	22 435 140.33	35 214 784.470	27 948 378.53	-
	31/12/2014	19 236 975.60	52 679 255.22	27 827 142.71	16 003 253.98
	31/12/2015	16 649 722.18	47 884 869.70	25 037 791.98	14 784 008.58
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2013	-	EUR 11.4401	-	-
	31/12/2014	-	EUR 11.0807	-	-
	31/12/2015	-	EUR 11.8161	-	-
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2013	EUR 11.5686	EUR 11.4738	EUR 10.0334	EUR 10.0334
	31/12/2014	EUR 11.9088	EUR 11.1742	EUR 10.1721	EUR 9.7821
	31/12/2015	EUR 11.3085	EUR 11.9988	EUR 9.4631	EUR 9.1971
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2013	-	-	-	-
	31/12/2014	-	EUR 11.0803	-	-
	31/12/2015	-	EUR 11.815	-	-
N.A.V. per unit at period ended "Private Banking Dis " unit :					
	31/12/2013	-	-	-	-
	31/12/2014	-	-	-	-
	31/12/2015	-	EUR 11.3091	-	-

Statement of Net Assets
as at December 31, 2015 (continued)

*4)

		(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
Currency	Notes	EUR	EUR	EUR
Assets				
Securities portfolio at market value	2	10 912 600.00	24 212 473.00	18 120 567.20
Unrealised gain on financial futures	2, 8	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	440 584.02	-	-
Cash at bank	2	290 237.88	2 177 007.56	2 617 740.93
Receivable on interest and dividends		67 261.84	165 284.30	131 643.22
Receivable on securities		-	-	-
Receivable on subscriptions		-	-	-
Collateral to swap contracts	8	-	518 700.00	968 400.00
Other assets		386.94	906.48	282.93
Total assets		11 711 070.68	27 074 371.34	21 838 634.28
Liabilities				
Unrealised loss on financial futures	2, 8	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	483 755.10	940 996.42
Other payable and accrued expenses		14 945.55	23 598.54	17 776.16
Payable on redemptions		-	3 319.19	-
Collateral to swap contracts	8	399 400.00	-	-
Total liabilities		414 345.55	510 672.83	958 772.58
Total net assets at the end of the period / year		11 296 725.13	26 563 698.51	20 879 861.70
Information summary				
Units outstanding Eurobank		-	-	-
Units outstanding Eurobank I		1 274 456.841	2 753 254.458	2 214 898.816
Units outstanding Eurobank (USD)		-	-	-
Units outstanding Postbank		-	-	-
Units outstanding Postbank (BGN)		-	-	-
Units outstanding Interamerican		-	-	-
Units outstanding Interamerican I		-	-	-
Units outstanding Bancpost (EUR)		-	-	-
Units outstanding Bancpost (RON)		-	-	-
Units outstanding Prelium A		-	-	-
Units outstanding Prelium B		-	-	-
Units outstanding Private Banking Class		-	-	-
Units outstanding Private Banking Class (USD)		-	-	-
Units outstanding Private Banking Dis		-	-	-
Net asset value per unit : Eurobank		-	-	-
Net asset value per unit : Eurobank I		EUR 8.864	EUR 9.6481	EUR 9.427
Net asset value per unit : Eurobank (USD)		-	-	-
Net asset value per unit : Postbank		-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-
Net asset value per unit : Interamerican		-	-	-
Net asset value per unit : Interamerican I		-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-
Net asset value per unit : Bancpost (RON)		-	-	-
Net asset value per unit : Prelium A		-	-	-
Net asset value per unit : Prelium B		-	-	-
Net asset value per unit : Private Banking Class		-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-
Net asset value per unit : Private Banking Dis		-	-	-
Cost of securities portfolio		11 027 527.42	24 414 866.78	18 256 738.26

*4) launched as of March 17, 2015

**Statement of Net Assets
as at December 31, 2015 (continued)**

Statistics

		*4)		
		(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
Currency		EUR	EUR	EUR
Total net assets at period/year ended:				
	31/12/2013	-	-	-
	31/12/2014	12 235 666.55	28 152 800.51	-
	31/12/2015	11 296 725.13	26 563 698.51	20 879 861.70
N.A.V. per unit at period ended "Eurobank" unit :				
	31/12/2013	-	-	-
	31/12/2014	-	-	-
	31/12/2015	-	-	-
N.A.V. per unit at period ended "Eurobank I" unit :				
	31/12/2013	EUR 10.0334	-	-
	31/12/2014	EUR 9.4752	EUR 10.1178	-
	31/12/2015	EUR 8.864	EUR 9.6481	EUR 9.427

*4) launched as of March 17, 2015

**Statement of Operations
for the year ended December 31, 2015**

		(LF) Combined	(LF) Equity - Global Equities Fund	(LF) Equity - Emerging Europe Fund	(LF) Equity - Greek Equities Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		12 733 346.00	779 254.84	423 143.23	277 197.20
Income on portfolio / dividends	2	11 457 596.14	763 856.21	415 837.55	267 440.81
Bank interest	2	1 252 039.92	15 398.61	7 305.61	9 756.34
Other income		23 709.94	0.02	0.07	0.05
Expenses		13 732 500.90	999 900.46	405 354.82	558 860.58
Management fees	3	9 097 780.44	616 447.56	224 064.59	328 944.46
Performance fees	3	398 039.87	-	-	-
Custodian fees	4	168 185.08	20 504.79	7 498.91	8 320.13
Subscription tax	6	407 742.41	13 613.21	3 278.27	6 292.25
Other expenses	10	1 092 835.97	16 495.05	29 570.74	19 324.69
Interest on swaps		910 285.02	-	-	-
Brokerage and transactions fees	9	1 299 418.92	134 942.07	85 700.42	173 737.00
Other taxes		358 213.19	197 897.78	55 241.89	22 242.05
Net investment income / (loss)		(999 154.91)	(220 645.62)	17 788.41	(281 663.38)
Net realised gain / (loss)		(37 225 565.48)	1 689 854.46	(496 826.10)	(6 315 345.14)
- on portfolio		(42 671 614.71)	679 774.94	(466 541.36)	(5 848 920.68)
- on currencies/forward foreign exchange currency contracts	2	1 391 378.56	529 921.02	62 747.56	1 379.29
- on financial futures and options	2	1 511 758.26	480 158.50	(93 032.30)	(467 803.75)
- on swaps	2	2 542 912.41	-	-	-
Realised result		(38 224 720.39)	1 469 208.84	(479 037.69)	(6 597 008.52)
Change in net unrealised appreciation / (depreciation)		28 756 932.14	191 301.27	(847 229.37)	2 540 645.17
- on portfolio		30 947 668.26	206 792.77	(843 408.70)	2 537 818.29
- on currencies		40 382.87	(12 794.19)	(3 820.67)	2 826.88
- on forward foreign exchange currency contracts	2	(378 926.13)	-	-	-
- on financial futures and options	2	(68 247.12)	(2 697.31)	-	-
- on swaps	2	(1 783 945.74)	-	-	-
Result for the year / period		(9 467 788.25)	1 660 510.11	(1 326 267.06)	(4 056 363.35)

**Statement of Operations
for the year ended December 31, 2015 (continued)**

Currency	Notes	*1) (LF) Income Plus \$ Fund	*2) (LF) Absolute Return Fund	*2) (LF) Special Purpose Click Fund	(LF) Special Purpose Double Click Fund
		USD	EUR	EUR	EUR
Income		478 023.18	820 792.25	940.61	7 432.45
Income on portfolio / dividends	2	251 642.74	778 039.33	492.33	5 598.02
Bank interest	2	226 380.39	18 921.67	448.27	1 834.43
Other income		0.05	23 831.25	0.01	-
Expenses		416 114.15	1 643 840.08	653.48	14 560.53
Management fees	3	254 740.03	954 111.11	9.97	5 918.47
Performance fees	3	-	386 142.86	-	-
Custodian fees	4	10 982.52	9 881.45	95.00	1 183.27
Subscription tax	6	55 131.51	40 449.50	79.57	1 416.11
Other expenses	10	49 792.54	133 622.99	84.53	2 390.90
Interest on swaps		-	-	(9.26)	(1 248.94)
Brokerage and transactions fees	9	43 929.84	107 333.66	380.43	4 734.94
Other taxes		1 537.71	12 298.51	13.24	165.78
Net investment income / (loss)		61 909.03	(823 047.83)	287.13	(7 128.08)
Net realised gain / (loss)		86 973.07	(32 884.86)	347 564.84	147 257.04
- on portfolio		54 717.66	(2 703 137.16)	(599.48)	28 850.85
- on currencies/forward foreign exchange currency contracts	2	(221 487.21)	628 494.15	-	-
- on financial futures and options	2	253 742.62	2 041 758.15	-	-
- on swaps	2	-	-	348 164.32	118 406.19
Realised result		148 882.10	(855 932.69)	347 851.97	140 128.96
Change in net unrealised appreciation / (depreciation)		(35 319.56)	1 984 129.65	(343 315.14)	(156 937.81)
- on portfolio		390 815.05	2 031 991.39	15.00	(58 970.70)
- on currencies		35 979.51	26 313.19	-	-
- on forward foreign exchange currency contracts	2	(462 114.12)	-	-	-
- on financial futures and options	2	-	(74 174.93)	-	-
- on swaps	2	-	-	(343 330.14)	(97 967.11)
Result for the year / period		113 562.54	1 128 196.96	4 536.83	(16 808.85)

*1) (LF) Special Purpose 4.5% Equity Formula \$ Fund has merged into (LF) Income Plus \$ Fund as of January 29, 2015

*2) (LF) Special Purpose 5.5% Equity Formula € Fund has merged into (LF) Absolute Return Fund on January 29, 2015 and (LF) Special Purpose Click Fund has merged into (LF) Absolute Return Fund on March 5, 2015

Statement of Operations
for the year ended December 31, 2015 (continued)

		(LF) Special Purpose All Weather Fund	(LF) Special Purpose All Weather Plus Fund	(LF) Special Purpose Dual Formula Fund	(LF) Special Purpose Blue Chips Protect Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		7 657.25	778 742.01	719 274.11	247 696.36
Income on portfolio / dividends	2	6 281.58	714 894.86	695 134.81	237 792.86
Bank interest	2	1 375.66	63 847.14	24 139.30	9 903.46
Other income		0.01	0.01	-	0.04
Expenses		6 185.27	1 137 210.16	510 122.34	304 484.73
Management fees	3	2 270.17	928 922.45	410 836.88	162 408.71
Performance fees	3	-	-	-	-
Custodian fees	4	453.85	23 973.26	10 955.97	6 960.89
Subscription tax	6	420.92	28 888.21	2 710.57	1 154.91
Other expenses	10	1 428.10	49 033.77	23 440.87	9 366.77
Interest on swaps		(268.18)	3 229.64	11 601.21	95 776.09
Brokerage and transactions fees	9	1 816.22	99 806.72	49 042.81	27 842.83
Other taxes		64.19	3 356.11	1 534.03	974.53
Net investment income / (loss)		1 471.98	(358 468.15)	209 151.77	(56 788.37)
Net realised gain / (loss)		176 517.08	(1 074 662.84)	(1 157 530.26)	(1 110 680.26)
- on portfolio		27 258.18	(2 516 387.50)	(1 152 150.24)	(1 203 892.96)
- on currencies/forward foreign exchange currency contracts	2	(57.18)	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	149 316.08	1 441 724.66	(5 380.02)	93 212.70
Realised result		177 989.06	(1 433 130.99)	(948 378.49)	(1 167 468.63)
Change in net unrealised appreciation / (depreciation)		(207 666.63)	436 964.39	2 211 246.12	1 203 296.75
- on portfolio		(52 065.41)	1 557 882.00	2 034 237.20	832 911.64
- on currencies		-	-	-	-
- on forward foreign exchange currency contracts	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	(155 601.22)	(1 120 917.61)	177 008.92	370 385.11
Result for the year / period		(29 677.57)	(996 166.60)	1 262 867.63	35 828.12

**Statement of Operations
for the year ended December 31, 2015 (continued)**

Currency	Notes	(LF)	*2) (LF)	*1) (LF)	(LF)
		Special Purpose Blue Chips Protect II Fund EUR	Special Purpose 5.5% Equity Formula € Fund EUR	Special Purpose 4.5% Equity Formula \$ Fund USD	Special Purpose Blue Chips Protect III Fund EUR
Income		207 636.58	5 866.61	7 066.88	223 027.27
Income on portfolio / dividends	2	203 924.87	-	-	211 506.09
Bank interest	2	3 711.70	5 866.61	7 038.32	11 521.16
Other income		0.01	-	28.56	0.02
Expenses		219 852.29	3 930.99	4 959.11	198 202.04
Management fees	3	104 519.23	2 354.48	3 184.18	111 930.99
Performance fees	3	-	-	-	-
Custodian fees	4	5 017.95	470.90	127.37	5 371.88
Subscription tax	6	820.11	347.10	586.22	875.08
Other expenses	10	6 190.66	745.36	533.96	8 284.14
Interest on swaps		81 489.05	-	-	48 458.37
Brokerage and transactions fees	9	21 112.90	-	509.50	22 529.40
Other taxes		702.39	13.15	17.88	752.18
Net investment income / (loss)		(12 215.71)	1 935.62	2 107.77	24 825.23
Net realised gain / (loss)		(909 530.21)	(70.00)	64.75	(924 264.90)
- on portfolio		(957 018.81)	(70.00)	(8.75)	(991 867.90)
- on currencies/forward foreign exchange currency contracts	2	(93.90)	-	73.50	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	47 582.50	-	-	67 603.00
Realised result		(921 745.92)	1 865.62	2 172.52	(899 439.67)
Change in net unrealised appreciation / (depreciation)		980 345.36	4.65	(22.89)	945 785.05
- on portfolio		671 256.47	4.65	(7.01)	673 767.23
- on currencies		-	-	(15.88)	-
- on forward foreign exchange currency contracts	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	309 088.89	-	-	272 017.82
Result for the year / period		58 599.44	1 870.27	2 149.63	46 345.38

*1) (LF) Special Purpose 4.5% Equity Formula \$ Fund has merged into (LF) Income Plus \$ Fund as of January 29, 2015

*2) (LF) Special Purpose 5.5% Equity Formula € Fund has merged into (LF) Absolute Return Fund on January 29, 2015

Statement of Operations
for the year ended December 31, 2015 (continued)

		(LF) Cash Fund (RON)	(LF) Balanced - Active Fund (RON)	(LF) EQUITY - Flexi Style Greece Fund	(LF) Cash Fund (EUR)
Currency	Notes	RON	RON	EUR	EUR
Income		1 290 896.13	759 224.80	292 952.23	803 076.87
Income on portfolio / dividends	2	1 134 699.55	757 649.70	282 657.48	631 946.94
Bank interest	2	156 196.31	1 575.10	10 294.62	171 129.84
Other income		0.27	-	0.13	0.09
Expenses		520 691.94	1 548 491.59	603 598.19	287 019.69
Management fees	3	397 492.69	1 395 337.91	378 269.44	217 033.43
Performance fees	3	-	-	-	-
Custodian fees	4	7 939.91	3 484.93	9 092.37	3 526.71
Subscription tax	6	38 286.31	17 231.98	7 556.34	15 412.31
Other expenses	10	44 102.08	19 678.40	11 050.51	36 447.22
Interest on swaps		-	-	-	-
Brokerage and transactions fees	9	31 759.45	32 149.11	175 482.57	14 106.43
Other taxes		1 111.50	80 609.26	22 146.96	493.59
Net investment income / (loss)		770 204.19	(789 266.79)	(310 645.96)	516 057.18
Net realised gain / (loss)		(2 502 451.31)	907 606.31	(6 816 508.30)	(6 428 775.21)
- on portfolio		(2 673 660.41)	912 939.25	(6 079 823.30)	(6 428 775.21)
- on currencies/forward foreign exchange currency contracts	2	167 734.10	(5 332.94)	-	-
- on financial futures and options	2	3 475.00	-	(736 685.00)	-
- on swaps	2	-	-	-	-
Realised result		(1 732 247.12)	118 339.52	(7 127 154.26)	(5 912 718.03)
Change in net unrealised appreciation / (depreciation)		199 099.80	(64 888.91)	2 583 431.47	3 321 227.77
- on portfolio		32 694.92	(65 041.94)	2 583 431.47	3 321 227.77
- on currencies		(36 273.73)	153.03	-	-
- on forward foreign exchange currency contracts	2	202 678.61	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	-	-	-
Result for the year / period		(1 533 147.32)	53 450.61	(4 543 722.79)	(2 591 490.26)

**Statement of Operations
for the year ended December 31, 2015 (continued)**

		(LF) Greek Government Bond Fund	(LF) Total Return Fund	*3) (LF) Special Purpose - 7.5% Equity Formula (RON) Fund	(LF) Special Purpose Equity Formula Bonus Fund
Currency	Notes	EUR	EUR	RON	EUR
Income		1 596 313.33	49 975.81	529 742.75	38 207.85
Income on portfolio / dividends	2	1 583 506.96	49 254.03	290 800.84	137.34
Bank interest	2	12 806.21	721.78	238 941.91	38 070.27
Other income		0.16	-	-	0.24
Expenses		549 423.20	91 649.28	172 726.66	127 761.25
Management fees	3	481 466.04	56 547.24	57 110.69	71 084.68
Performance fees	3	-	11 897.01	-	-
Custodian fees	4	3 600.94	306.99	4 944.04	1 015.40
Subscription tax	6	11 760.62	1 590.76	20 047.09	4 857.01
Other expenses	10	37 687.70	1 426.37	54 887.18	7 882.36
Interest on swaps		-	-	(2 230.06)	38 717.46
Brokerage and transactions fees	9	14 403.68	11 197.28	19 775.96	4 062.06
Other taxes		504.22	8 683.63	18 191.76	142.28
Net investment income / (loss)		1 046 890.13	(41 673.47)	357 016.09	(89 553.40)
Net realised gain / (loss)		(4 696 753.07)	304 670.06	(493 743.24)	84 227.26
- on portfolio		(4 696 753.07)	177 590.64	338 700.84	28 499.46
- on currencies/forward foreign exchange currency contracts	2	-	73 554.25	(761.99)	-
- on financial futures and options	2	-	53 525.17	-	-
- on swaps	2	-	-	(831 682.09)	55 727.80
Realised result		(3 649 862.94)	262 996.59	(136 727.15)	(5 326.14)
Change in net unrealised appreciation / (depreciation)		8 445 143.08	(66 114.03)	(140 232.30)	381 640.43
- on portfolio		8 445 143.08	(70 354.35)	(183 755.09)	(3 034.33)
- on currencies		-	(4 384.80)	(1 988.14)	-
- on forward foreign exchange currency contracts	2	-	-	3 335.40	-
- on financial futures and options	2	-	8 625.12	-	-
- on swaps	2	-	-	42 175.53	384 674.76
Result for the year / period		4 795 280.14	196 882.56	(276 959.45)	376 314.29

*3) Formerly named as (LF) Special Purpose - 8.3% Equity Formula (RON) Fund

Statement of Operations
for the year ended December 31, 2015 (continued)

		(LF) Money Market Fund - Reserve	(LF) Global Bond Fund	(LF) Equity - Middle East - North Africa Fund	(LF) Special Purpose Best Performers Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		976 800.46	176 939.14	85 043.57	172 958.39
Income on portfolio / dividends	2	612 680.70	175 139.53	84 608.09	152 988.24
Bank interest	2	364 119.76	1 799.61	435.48	19 970.13
Other income		-	-	-	0.02
Expenses		2 340 512.14	109 245.55	72 384.45	504 978.27
Management fees	3	1 530 615.65	90 943.95	47 960.98	362 208.20
Performance fees	3	-	-	-	-
Custodian fees	4	-	1 242.40	2 223.92	3 622.12
Subscription tax	6	165 731.73	5 418.79	730.16	1 733.19
Other expenses	10	491 102.99	5 514.17	1 863.96	13 504.42
Interest on swaps		-	-	-	108 914.63
Brokerage and transactions fees	9	153 061.77	5 496.37	16 672.80	14 488.49
Other taxes		-	629.87	2 932.63	507.22
Net investment income / (loss)		(1 363 711.68)	67 693.59	12 659.12	(332 019.88)
Net realised gain / (loss)		(927.11)	(6 593.67)	32 114.96	(1 845 218.37)
- on portfolio		(927.11)	(95 687.15)	(104 049.76)	(2 163 389.23)
- on currencies/forward foreign exchange currency contracts	2	-	89 093.48	136 164.72	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	-	-	318 170.86
Realised result		(1 364 638.79)	61 099.92	44 774.08	(2 177 238.25)
Change in net unrealised appreciation / (depreciation)		23.27	152 531.24	(213 440.75)	1 281 031.62
- on portfolio		23.27	130 565.39	(212 907.13)	1 044 792.66
- on currencies		-	21 965.85	(533.62)	-
- on forward foreign exchange currency contracts	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	-	-	236 238.96
Result for the year / period		(1 364 615.52)	213 631.16	(168 666.67)	(896 206.63)

Statement of Operations
for the year ended December 31, 2015 (continued)

		(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		2 429 525.77	230 750.26	121 804.99	107 011.43
Income on portfolio / dividends	2	2 415 113.57	187 758.24	99 423.54	96 377.41
Bank interest	2	14 412.20	42 992.02	22 381.44	10 782.56
Other income		-	-	0.01	(148.54)
Expenses		498 504.66	465 534.25	290 889.81	218 014.40
Management fees	3	412 502.30	399 210.78	194 314.04	119 313.58
Performance fees	3	-	-	-	-
Custodian fees	4	4 782.47	5 322.86	3 109.11	2 386.36
Subscription tax	6	15 056.60	2 560.33	1 501.97	1 150.73
Other expenses	10	36 708.55	19 377.47	15 544.19	13 774.28
Interest on swaps		-	17 026.24	63 548.97	71 510.27
Brokerage and transactions fees	9	28 785.38	21 291.37	12 436.14	9 545.04
Other taxes		669.36	745.20	435.39	334.14
Net investment income / (loss)		1 931 021.11	(234 783.99)	(169 084.82)	(111 002.97)
Net realised gain / (loss)		(2 392 643.85)	(2 682 439.51)	(1 567 474.44)	(1 204 016.26)
- on portfolio		(2 430 464.16)	(2 770 820.94)	(1 584 341.10)	(1 202 209.26)
- on currencies/forward foreign exchange currency contracts	2	37 820.31	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	88 381.43	16 866.66	(1 807.00)
Realised result		(461 622.74)	(2 917 223.50)	(1 736 559.26)	(1 315 019.23)
Change in net unrealised appreciation / (depreciation)		3 692 915.20	1 018 051.52	785 472.58	526 615.15
- on portfolio		3 706 714.82	1 176 623.77	679 878.24	580 216.93
- on currencies		(13 799.62)	-	-	-
- on forward foreign exchange currency contracts	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	(158 572.25)	105 594.34	(53 601.78)
Result for the year / period		3 231 292.46	(1 899 171.98)	(951 086.68)	(788 404.08)

**Statement of Operations
for the year ended December 31, 2015 (continued)**

Currency	Notes	*4)	
		(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
		EUR	EUR
Income		93 677.41	43 817.91
Income on portfolio / dividends	2	41 641.48	29 851.94
Bank interest	2	52 035.93	13 965.97
Other income		-	-
Expenses		454 415.48	233 086.21
Management fees	3	139 472.71	98 270.91
Performance fees	3	-	-
Custodian fees	4	5 579.01	3 128.27
Subscription tax	6	2 698.94	1 755.68
Other expenses	10	17 435.78	11 080.50
Interest on swaps		266 132.23	105 900.18
Brokerage and transactions fees	9	22 315.73	12 512.73
Other taxes		781.08	437.94
Net investment income / (loss)		(360 738.07)	(189 268.30)
Net realised gain / (loss)		42 684.79	(5 589.68)
- on portfolio		53 903.79	(5 589.68)
- on currencies/forward foreign exchange currency contracts	2	-	-
- on financial futures and options	2	-	-
- on swaps	2	(11 219.00)	-
Realised result		(318 053.28)	(194 857.98)
Change in net unrealised appreciation / (depreciation)		(979 204.41)	(1 077 167.48)
- on portfolio		(201 913.78)	(136 171.06)
- on currencies		-	-
- on forward foreign exchange currency contracts	2	-	-
- on financial futures and options	2	-	-
- on swaps	2	(777 290.63)	(940 996.42)
Result for the year / period		(1 297 257.69)	(1 272 025.46)

*4) launched as of March 17, 2015

**Statement of Changes in Net Assets
for the year ended December 31, 2015**

	(LF) Combined	(LF) Equity- Global Equities Fund	(LF) Equity - Emerging Europe Fund	(LF) Equity - Greek Equities Fund
Currency	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year	885 838 851.56	25 483 416.93	11 667 998.23	14 984 774.76
Net investment income / (loss)	(999 154.91)	(220 645.62)	17 788.41	(281 663.38)
Net realised gain / (loss)	(37 225 565.48)	1 689 854.46	(496 826.10)	(6 315 345.14)
Change in Net unrealised appreciation / (depreciation)	28 756 932.14	191 301.27	(847 229.37)	2 540 645.17
Movement on capital account	1 228 467 202.84	6 210 519.76	221 064.71	850 030.10
Subscriptions	2 396 145 214.36	17 904 562.31	2 234 014.86	5 110 623.16
Redemptions	(1 167 659 812.36)	(11 694 042.55)	(2 012 950.15)	(4 260 593.06)
Distribution	(18 199.16)	-	-	-
Total changes in net assets	1 218 999 414.59	7 871 029.87	(1 105 202.35)	(3 206 333.25)
Currency translation	6 257 855.96	-	-	-
Total net assets	2 111 096 122.11	33 354 446.80	10 562 795.88	11 778 441.51
Units in issue				
Units outstanding at the beginning of year 2013 Eurobank		10 516 214.054	8 956 629.653	53 291 571.242
Units outstanding at the beginning of year 2013 Eurobank I		3 171 480.625	14 232 944.936	5 193 578.848
Units outstanding at the beginning of year 2013 Eurobank (USD)		346 826.379	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	40 601.282
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	1 752 634.328
Units outstanding at the beginning of year 2013 Postbank		-	621 247.851	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	876.273	-
Units outstanding at the beginning of year 2013 Interamerican		2 072 014.969	2 515 169.359	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-	-
Units outstanding at the beginning of year 2013 Prelium A		-	-	-
Units outstanding at the beginning of year 2013 Prelium B		-	-	-
Units outstanding at the end of year 2013 Eurobank		10 198 986.502	6 753 657.980	47 932 807.904
Units outstanding at the end of year 2013 Eurobank I		3 648 556.848	8 335 798.602	3 738 861.190
Units outstanding at the end of year 2013 Eurobank (USD)		994 382.708	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-
Units outstanding at the end of year 2013 Postbank		-	623 278.404	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	1 182.638	-
Units outstanding at the end of year 2013 Interamerican		3 070 687.431	1 269 185.279	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-	-
Units outstanding at the end of year 2013 Prelium A		-	-	-
Units outstanding at the end of year 2013 Prelium B		-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

	(LF) Combined	(LF) Equity - Global Equities Fund	(LF) Equity - Emerging Europe Fund	(LF) Equity - Greek Equities Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2014 Eurobank		10 198 986.502	6 753 657.980	47 932 807.904
Units outstanding at the beginning of year 2014 Eurobank I		3 648 556.848	8 335 798.602	3 738 861.190
Units outstanding at the beginning of year 2014 Eurobank (USD)		994 382.708	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)		-	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)		-	-	-
Units outstanding at the beginning of year 2014 Postbank		-	623 278.404	-
Units outstanding at the beginning of year 2014 Postbank (BGN)		-	1 182.638	-
Units outstanding at the beginning of year 2014 Interamerican		3 070 687.431	1 269 185.279	-
Units outstanding at the beginning of year 2014 Interamerican I		-	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)		-	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)		-	-	-
Units outstanding at the beginning of year 2014 Prelium A		-	-	-
Units outstanding at the beginning of year 2014 Prelium B		-	-	-
Units outstanding at the beginning of year 2014 Private Banking		-	-	-
Units outstanding at the end of year 2014 Eurobank		15 023 529.186	5 370 194.225	57 118 782.109
Units outstanding at the end of year 2014 Eurobank I		5 967 552.575	8 097 360.107	3 472 756.923
Units outstanding at the end of year 2014 Eurobank (USD)		1 110 409.040	14 429.401	-
Units outstanding at the end of year 2014 Postbank		-	737 679.473	-
Units outstanding at the end of year 2014 Postbank (BGN)		-	26 040.852	-
Units outstanding at the end of year 2014 Interamerican		2 559 612.789	1 218 166.763	-
Units outstanding at the end of year 2014 Interamerican I		-	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)		-	-	-
Units outstanding at the end of year 2014 Bancpost (RON)		-	38 355.277	-
Units outstanding at the end of year 2014 Prelium A		-	-	-
Units outstanding at the end of year 2014 Prelium B		-	-	-
Units outstanding at the end of year 2014 Private Banking		341 915.095	-	-
Units outstanding at the beginning of year 2015 Eurobank		15 023 529.186	5 370 194.225	57 118 782.109
Units outstanding at the beginning of year 2015 Eurobank I		5 967 552.575	8 097 360.107	3 472 756.923
Units outstanding at the beginning of year 2015 Eurobank (USD)		1 110 409.040	14 429.401	-
Units outstanding at the beginning of year 2015 Postbank		-	737 679.473	-
Units outstanding at the beginning of year 2015 Postbank (BGN)		-	26 040.852	-
Units outstanding at the beginning of year 2015 Interamerican		2 559 612.789	1 218 166.763	-
Units outstanding at the beginning of year 2015 Interamerican I		-	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)		-	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)		-	38 355.277	-
Units outstanding at the beginning of year 2015 Prelium A		-	-	-
Units outstanding at the beginning of year 2015 Prelium B		-	-	-
Units outstanding at the beginning of year 2015 Private Banking		341 915.095	-	-
Units outstanding at the beginning of year 2015 Private Banking (USD)		-	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis		-	-	-
Units outstanding at the end of year 2015 Eurobank		16 650 418.495	4 841 864.866	58 252 280.013
Units outstanding at the end of year 2015 Eurobank I		7 669 405.071	8 720 082.038	3 782 071.292
Units outstanding at the end of year 2015 Eurobank (USD)		1 223 152.718	12 489.588	-
Units outstanding at the end of year 2015 Postbank		-	185 473.656	-
Units outstanding at the end of year 2015 Postbank (BGN)		-	25 705.871	-
Units outstanding at the end of year 2015 Interamerican		3 972 966.739	1 799 077.260	-
Units outstanding at the end of year 2015 Interamerican I		-	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)		-	-	-
Units outstanding at the end of year 2015 Bancpost (RON)		-	79 997.227	-
Units outstanding at the end of year 2015 Prelium A		-	-	-
Units outstanding at the end of year 2015 Prelium B		-	-	-
Units outstanding at the end of year 2015 Private Banking		775 481.706	-	549 951.403
Units outstanding at the end of year 2015 Private Banking (USD)		4 038.711	-	-
Units outstanding at the end of year 2015 Private Banking Dis		-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

Currency	Notes	*1) (LF)	*2) (LF)	*2) (LF)	(LF)
		Income Plus \$ Fund	Absolute Return Fund	Special Purpose Click Fund	Special Purpose Double Click Fund
		USD	EUR	EUR	EUR
Total net assets at the beginning of the year		52 795 340.24	117 765 725.48	1 795 042.98	3 668 637.38
Net investment income / (loss)		61 909.03	(823 047.83)	287.13	(7 128.08)
Net realised gain / (loss)		86 973.07	(32 884.86)	347 564.84	147 257.04
Change in Net unrealised appreciation / (depreciation)		(35 319.56)	1 984 129.65	(343 315.14)	(156 937.81)
Movement on capital account		51 635 352.87	(39 169 666.94)	(1 799 579.81)	(1 022 477.93)
Subscriptions		101 572 266.83	30 888 155.42	-	-
Redemptions		(49 936 913.96)	(70 057 822.36)	(1 799 579.81)	(1 022 477.93)
Distribution	11	-	-	-	-
Total changes in net assets		51 748 915.41	(38 041 469.98)	(1 795 042.98)	(1 039 286.78)
Currency translation		-	-	-	-
Total net assets		104 544 255.65	79 724 255.50	0.00	2 629 350.60
Units in issue					
Units outstanding at the beginning of year 2013 Eurobank		34 265 657.230	17 671 656.981	405 230.128	641 372.220
Units outstanding at the beginning of year 2013 Eurobank I		-	697 653.951	73 493.644	73 757.964
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium B		-	-	-	-
Units outstanding at the end of year 2013 Eurobank		34 181 535.328	34 577 604.880	347 081.913	532 093.398
Units outstanding at the end of year 2013 Eurobank I		243 780.681	3 822 095.494	-	-
Units outstanding at the end of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the end of year 2013 Postbank		-	-	-	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2013 Interamerican		-	-	-	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the end of year 2013 Prelium A		-	-	-	-
Units outstanding at the end of year 2013 Prelium B		-	-	-	-

*1) (LF) Special Purpose 4.5% Equity Formula \$ Fund has merged into (LF) Income Plus \$ Fund as of January 29, 2015

*2) (LF) Special Purpose 5.5% Equity Formula € Fund has merged into (LF) Absolute Return Fund on January 29, 2015 and (LF) Special Purpose Click Fund has merged into (LF) Absolute Return Fund on March 5, 2015

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

Currency	*1) (LF)	*2) (LF)	*2) (LF)	(LF)
	Income Plus \$ Fund	Absolute Return Fund	Special Purpose Click Fund	Special Purpose Double Click Fund
	USD	EUR	EUR	EUR
Units outstanding at the beginning of year 2014 Eurobank	34 181 535.328	34 577 604.880	347 081.913	532 093.398
Units outstanding at the beginning of year 2014 Eurobank I	243 780.681	3 822 095.494	-	-
Units outstanding at the beginning of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2014 Private Banking	-	-	-	-
Units outstanding at the end of year 2014 Eurobank	42 758 309.067	82 296 605.402	184 285.417	380 459.604
Units outstanding at the end of year 2014 Eurobank I	-	6 611 049.941	-	-
Units outstanding at the end of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2014 Postbank	-	-	-	-
Units outstanding at the end of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2014 Interamerican	-	-	-	-
Units outstanding at the end of year 2014 Interamerican I	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2014 Prelium A	-	-	-	-
Units outstanding at the end of year 2014 Prelium B	-	-	-	-
Units outstanding at the end of year 2014 Private Banking	544 027.159	1 795 861.274	-	-
Units outstanding at the beginning of year 2015 Eurobank	42 758 309.067	82 296 605.402	184 285.417	380 459.604
Units outstanding at the beginning of year 2015 Eurobank I	-	6 611 049.941	-	-
Units outstanding at the beginning of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking	544 027.159	1 795 861.274	-	-
Units outstanding at the beginning of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis	-	-	-	-
Units outstanding at the end of year 2015 Eurobank	84 493 036.817	53 356 076.293	-	274 084.181
Units outstanding at the end of year 2015 Eurobank I	-	5 867 902.022	-	-
Units outstanding at the end of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2015 Postbank	-	-	-	-
Units outstanding at the end of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2015 Interamerican	-	-	-	-
Units outstanding at the end of year 2015 Interamerican I	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2015 Prelium A	-	-	-	-
Units outstanding at the end of year 2015 Prelium B	-	-	-	-
Units outstanding at the end of year 2015 Private Banking	-	1 351 142.325	-	-
Units outstanding at the end of year 2015 Private Banking (USD)	1 179 595.947	-	-	-
Units outstanding at the end of year 2015 Private Banking Dis	-	-	-	-

*1) (LF) Special Purpose 4.5% Equity Formula \$ Fund has merged into (LF) Income Plus \$ Fund as of January 29, 2015

*2) (LF) Special Purpose 5.5% Equity Formula € Fund has merged into (LF) Absolute Return Fund on January 29, 2015

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

		(LF) Special Purpose All Weather Fund	(LF) Special Purpose All Weather Plus Fund	(LF) Special Purpose Dual Formula Fund	(LF) Special Purpose Blue Chips Protect Fund
Currency	Notes	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		1 718 616.97	66 877 410.29	29 164 843.59	12 566 109.07
Net investment income / (loss)		1 471.98	(358 468.15)	209 151.77	(56 788.37)
Net realised gain / (loss)		176 517.08	(1 074 662.84)	(1 157 530.26)	(1 110 680.26)
Change in Net unrealised appreciation / (depreciation)		(207 666.63)	436 964.39	2 211 246.12	1 203 296.75
Movement on capital account		(927 256.39)	(9 427 216.82)	(1 046 767.38)	(1 005 409.63)
Subscriptions		-	354 829.92	-	-
Redemptions		(927 256.39)	(9 782 046.74)	(1 046 767.38)	(1 005 409.63)
Distribution	11	-	-	-	-
Total changes in net assets		(956 933.96)	(10 423 383.42)	216 100.25	(969 581.51)
Currency translation		-	-	-	-
Total net assets		761 683.01	56 454 026.87	29 380 943.84	11 596 527.56
Units in issue					
Units outstanding at the beginning of year 2013 Eurobank		176 952.914	12 619 094.365	100.000	34 610.588
Units outstanding at the beginning of year 2013 Eurobank I		58 587.464	75 709.098	4 857 954.932	5 435 358.304
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium B		-	-	-	-
Units outstanding at the end of year 2013 Eurobank		145 799.930	7 720 212.724	100.000	8 780.367
Units outstanding at the end of year 2013 Eurobank I		58 587.464	2 105.640	3 855 047.208	1 577 809.064
Units outstanding at the end of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the end of year 2013 Postbank		-	-	-	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2013 Interamerican		-	-	-	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the end of year 2013 Prelium A		-	-	-	-
Units outstanding at the end of year 2013 Prelium B		-	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

	(LF) Special Purpose All Weather Fund	(LF) Special Purpose All Weather Plus Fund	(LF) Special Purpose Dual Formula Fund	(LF) Special Purpose Blue Chips Protect Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2014 Eurobank	145 799.930	7 720 212.724	100.000	8 780.367
Units outstanding at the beginning of year 2014 Eurobank I	58 587.464	2 105.640	3 855 047.208	1 577 809.064
Units outstanding at the beginning of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2014 Private Banking	-	-	-	-
Units outstanding at the end of year 2014 Eurobank	111 614.839	5 834 580.242	100.000	7 372.441
Units outstanding at the end of year 2014 Eurobank I	58 587.464	2 070.640	3 213 744.319	1 312 277.927
Units outstanding at the end of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2014 Postbank	-	-	-	-
Units outstanding at the end of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2014 Interamerican	-	-	-	-
Units outstanding at the end of year 2014 Interamerican I	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2014 Prelium A	-	-	-	-
Units outstanding at the end of year 2014 Prelium B	-	-	-	-
Units outstanding at the end of year 2014 Private Banking	-	-	-	-
Units outstanding at the beginning of year 2015 Eurobank	111 614.839	5 834 580.242	100.000	7 372.441
Units outstanding at the beginning of year 2015 Eurobank I	58 587.464	2 070.640	3 213 744.319	1 312 277.927
Units outstanding at the beginning of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis	-	-	-	-
Units outstanding at the end of year 2015 Eurobank	78 735.667	5 010 393.588	100.000	6 057.401
Units outstanding at the end of year 2015 Eurobank I	-	1 968.640	3 093 454.650	1 203 779.319
Units outstanding at the end of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2015 Postbank	-	-	-	-
Units outstanding at the end of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2015 Interamerican	-	-	-	-
Units outstanding at the end of year 2015 Interamerican I	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2015 Prelium A	-	-	-	-
Units outstanding at the end of year 2015 Prelium B	-	-	-	-
Units outstanding at the end of year 2015 Private Banking	-	-	-	-
Units outstanding at the end of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the end of year 2015 Private Banking Dis	-	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

	Notes	(LF)	*2) (LF)	*1) (LF)	(LF)
		Special Purpose Blue Chips Protect II Fund	Special Purpose 5.5% Equity Formula € Fund	Special Purpose 4.5% Equity Formula \$ Fund	Special Purpose Blue Chips Protect III Fund
Currency		EUR	EUR	USD	EUR
Total net assets at the beginning of the year		8 954 676.15	13 259 643.12	16 995 190.46	9 644 510.28
Net investment income / (loss)		(12 215.71)	1 935.62	2 107.77	24 825.23
Net realised gain / (loss)		(909 530.21)	(70.00)	64.75	(924 264.90)
Change in Net unrealised appreciation / (depreciation)		980 345.36	4.65	(22.89)	945 785.05
Movement on capital account		(472 569.85)	(13 261 513.39)	(16 997 340.09)	(658 528.53)
Subscriptions		11 378.92	-	-	-
Redemptions		(483 948.77)	(13 261 513.39)	(16 997 340.09)	(658 528.53)
Distribution	11	-	-	-	-
Total changes in net assets		(413 970.41)	(13 259 643.12)	(16 995 190.46)	(612 183.15)
Currency translation		-	-	-	-
Total net assets		8 540 705.74	0.00	0.00	9 032 327.13
Units in issue					
Units outstanding at the beginning of year 2013 Eurobank		100,000	4 133 093.440	2 932 084.112	-
Units outstanding at the beginning of year 2013 Eurobank I		5 565 873.898	-	-	4 202 946.464
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank		-	4 099.518	2 806.347	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium B		-	-	-	-
Units outstanding at the end of year 2013 Eurobank		100,000	4 188 824.064	2 922 295.174	-
Units outstanding at the end of year 2013 Eurobank I		1 184 698.769	-	-	1 206 779.963
Units outstanding at the end of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the end of year 2013 Postbank		-	6 644.262	3 130.281	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2013 Interamerican		-	-	-	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the end of year 2013 Prelium A		-	-	-	-
Units outstanding at the end of year 2013 Prelium B		-	-	-	-

*1) (LF) Special Purpose 4.5% Equity Formula \$ Fund has merged into (LF) Income Plus \$ Fund as of January 29, 2015

*2) (LF) Special Purpose 5.5% Equity Formula € Fund has merged into (LF) Absolute Return Fund on January 29, 2015

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

Currency	(LF)	*2) (LF)	*1) (LF)	(LF)
	Special Purpose Blue Chips Protect II Fund	Special Purpose 5.5% Equity Formula € Fund	Special Purpose 4.5% Equity Formula \$ Fund	Special Purpose Blue Chips Protect III Fund
	EUR	EUR	USD	EUR
Units outstanding at the beginning of year 2014 Eurobank	100.000	4 188 824.064	2 922 295.174	-
Units outstanding at the beginning of year 2014 Eurobank I	1 184 698.769	-	-	1 206 779.963
Units outstanding at the beginning of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank	-	6 644.262	3 130.281	-
Units outstanding at the beginning of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2014 Private Banking	-	-	-	-
Units outstanding at the end of year 2014 Eurobank	100.000	1 230 586.704	1 592 538.465	-
Units outstanding at the end of year 2014 Eurobank I	974 486.536	-	-	1 041 236.928
Units outstanding at the end of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2014 Postbank	-	-	990.931	-
Units outstanding at the end of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2014 Interamerican	-	-	-	-
Units outstanding at the end of year 2014 Interamerican I	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2014 Prelium A	-	-	-	-
Units outstanding at the end of year 2014 Prelium B	-	-	-	-
Units outstanding at the end of year 2014 Private Banking	-	-	-	-
Units outstanding at the beginning of year 2015 Eurobank	100.000	1 230 586.704	1 592 538.465	-
Units outstanding at the beginning of year 2015 Eurobank I	974 486.536	-	-	1 041 236.928
Units outstanding at the beginning of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank	-	-	990.931	-
Units outstanding at the beginning of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis	-	-	-	-
Units outstanding at the end of year 2015 Eurobank	100.000	-	-	-
Units outstanding at the end of year 2015 Eurobank I	921 287.594	-	-	966 570.320
Units outstanding at the end of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2015 Postbank	-	-	-	-
Units outstanding at the end of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2015 Interamerican	-	-	-	-
Units outstanding at the end of year 2015 Interamerican I	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2015 Prelium A	-	-	-	-
Units outstanding at the end of year 2015 Prelium B	-	-	-	-
Units outstanding at the end of year 2015 Private Banking	-	-	-	-
Units outstanding at the end of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the end of year 2015 Private Banking Dis	-	-	-	-

*1) (LF) Special Purpose 4.5% Equity Formula \$ Fund has merged into (LF) Income Plus \$ Fund as of January 29, 2015

*2) (LF) Special Purpose 5.5% Equity Formula € Fund has merged into (LF) Absolute Return Fund on January 29, 2015

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

		(LF) Cash Fund (RON)	(LF) Balanced - Active Fund (RON)	(LF) Equity - Flexi Style Greece Fund	(LF) Cash Fund (EUR)
Currency	Notes	RON	RON	EUR	EUR
Total net assets at the beginning of the year		87 393 715.73	30 774 567.97	14 549 341.07	66 388 163.30
Net investment income / (loss)		770 204.19	(789 266.79)	(310 645.96)	516 057.18
Net realised gain / (loss)		(2 502 451.31)	907 606.31	(6 816 508.30)	(6 428 775.21)
Change in Net unrealised appreciation / (depreciation)		199 099.80	(64 888.91)	2 583 431.47	3 321 227.77
Movement on capital account		(12 513 026.47)	3 714 479.52	4 390 105.65	(34 184 083.15)
Subscriptions		2 739 948.92	8 170 183.10	11 846 347.72	4 790 584.96
Redemptions		(15 252 975.39)	(4 455 703.58)	(7 456 242.07)	(38 974 668.11)
Distribution	11	-	-	-	-
Total changes in net assets		(14 046 173.79)	3 767 930.13	(153 617.14)	(36 775 573.41)
Currency translation		-	-	-	-
Total net assets		73 347 541.94	34 542 498.10	14 395 723.93	29 612 589.89
Units in issue					
Units outstanding at the beginning of year 2013 Eurobank		350.000	361.206	7 073 352.411	37 343 393.143
Units outstanding at the beginning of year 2013 Eurobank I		-	-	572 375.253	-
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		4 423 068.223	1 905 692.320	-	-
Units outstanding at the beginning of year 2013 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium B		-	-	-	-
Units outstanding at the end of year 2013 Eurobank		350.000	361.206	10 961 976.554	63 710 320.818
Units outstanding at the end of year 2013 Eurobank I		-	-	1 503 329.231	1 759 041.212
Units outstanding at the end of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the end of year 2013 Postbank		-	-	-	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2013 Interamerican		-	-	-	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		4 811 311.053	1 933 020.469	-	-
Units outstanding at the end of year 2013 Prelium A		-	-	-	-
Units outstanding at the end of year 2013 Prelium B		-	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

	(LF) Cash Fund (RON)	(LF) Balanced - Active Fund (RON)	(LF) Equity - Flexi Style Greece Fund	(LF) Cash Fund (EUR)
Currency	RON	RON	EUR	EUR
Units outstanding at the beginning of year 2014 Eurobank	350.000	361.206	10 961 976.554	63 710 320.818
Units outstanding at the beginning of year 2014 Eurobank I	-	-	1 503 329.231	1 759 041.212
Units outstanding at the beginning of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)	4 811 311.053	1 933 020.469	-	-
Units outstanding at the beginning of year 2014 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2014 Private Banking	-	-	-	-
Units outstanding at the end of year 2014 Eurobank	-	-	12 415 575.961	43 920 506.531
Units outstanding at the end of year 2014 Eurobank I	-	-	-	2 743 037.847
Units outstanding at the end of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2014 Postbank	-	-	-	-
Units outstanding at the end of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2014 Interamerican	-	-	-	34 017.297
Units outstanding at the end of year 2014 Interamerican I	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (RON)	5 486 600.477	1 909 532.591	-	-
Units outstanding at the end of year 2014 Prelium A	-	-	-	-
Units outstanding at the end of year 2014 Prelium B	-	-	-	-
Units outstanding at the end of year 2014 Private Banking	-	-	190 310.720	1 248 010.640
Units outstanding at the beginning of year 2015 Eurobank	-	-	12 415 575.961	43 920 506.531
Units outstanding at the beginning of year 2015 Eurobank I	-	-	-	2 743 037.847
Units outstanding at the beginning of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican	-	-	-	34 017.297
Units outstanding at the beginning of year 2015 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)	5 486 600.477	1 909 532.591	-	-
Units outstanding at the beginning of year 2015 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking	-	-	190 310.720	1 248 010.640
Units outstanding at the beginning of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis	-	-	-	-
Units outstanding at the end of year 2015 Eurobank	-	-	14 468 551.201	21 200 389.424
Units outstanding at the end of year 2015 Eurobank I	-	-	-	117 642.099
Units outstanding at the end of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2015 Postbank	-	-	-	-
Units outstanding at the end of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2015 Interamerican	-	-	-	30 546.073
Units outstanding at the end of year 2015 Interamerican I	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (RON)	4 686 019.614	2 135 002.293	-	-
Units outstanding at the end of year 2015 Prelium A	-	-	-	-
Units outstanding at the end of year 2015 Prelium B	-	-	-	-
Units outstanding at the end of year 2015 Private Banking	-	-	1 804 042.071	755 471.917
Units outstanding at the end of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the end of year 2015 Private Banking Dis	-	-	-	-

**Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)**

		(LF) Greek Government Bond Fund	(LF) Total Return Fund	*3) (LF) Special Purpose - 7.5% Equity Formula (RON) Fund
Currency	Notes	EUR	EUR	RON
Total net assets at the beginning of the year		53 398 488.72	1 985 339.94	60 643 148.19
Net investment income / (loss)		1 046 890.13	(41 673.47)	357 016.09
Net realised gain / (loss)		(4 696 753.07)	304 670.06	(493 743.24)
Change in Net unrealised appreciation / (depreciation)		8 445 143.08	(66 114.03)	(140 232.30)
Movement on capital account		(26 589 024.15)	1 073 542.56	(28 130 341.70)
Subscriptions		19 226 043.45	1 436 667.18	31 752 539.89
Redemptions		(45 807 223.96)	(363 124.62)	(59 882 881.59)
Distribution	11	(7 843.64)	-	-
Total changes in net assets		(21 793 744.01)	1 270 425.12	(28 407 301.15)
Currency translation		-	-	-
Total net assets		31 604 744.71	3 255 765.06	32 235 847.04
Units in issue				
Units outstanding at the beginning of year 2013 Eurobank		1 066 010.151	-	-
Units outstanding at the beginning of year 2013 Eurobank I		367 514.211	-	-
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	-
Units outstanding at the beginning of year 2013 Postbank		-	-	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2013 Interamerican		-	-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-	487 025.819
Units outstanding at the beginning of year 2013 Prelium A		-	259 664.524	-
Units outstanding at the beginning of year 2013 Prelium B		-	124 753.756	-
Units outstanding at the end of year 2013 Eurobank		1 900 568.640	-	-
Units outstanding at the end of year 2013 Eurobank I		463 899.513	-	-
Units outstanding at the end of year 2013 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-
Units outstanding at the end of year 2013 Postbank		-	-	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2013 Interamerican		-	-	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-	3 034 479.642
Units outstanding at the end of year 2013 Prelium A		-	184 701.140	-
Units outstanding at the end of year 2013 Prelium B		-	43 000.000	-

*3) Formerly named as (LF) Special Purpose - 8.3% Equity Formula (RON) Fund

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

Currency	Notes	(LF)	(LF)	*3) (LF)	(LF)
		Greek Government Bond Fund	Total Return Fund	Special Purpose - 7.5% Equity Formula (RON) Fund	Special Purpose Equity Formula Bonus Fund
		EUR	EUR	RON	EUR
Total net assets at the beginning of the year		53 398 488.72	1 985 339.94	60 643 148.19	10 759 916.45
Net investment income / (loss)		1 046 890.13	(41 673.47)	357 016.09	(89 553.40)
Net realised gain / (loss)		(4 696 753.07)	304 670.06	(493 743.24)	84 227.26
Change in Net unrealised appreciation / (depreciation)		8 445 143.08	(66 114.03)	(140 232.30)	381 640.43
Movement on capital account		(26 589 024.15)	1 073 542.56	(28 130 341.70)	(2 040 129.30)
Subscriptions		19 226 043.45	1 436 667.18	31 752 539.89	39 567.88
Redemptions		(45 807 223.96)	(363 124.62)	(59 882 881.59)	(2 079 697.18)
Distribution	11	(7 843.64)	-	-	-
Total changes in net assets		(21 793 744.01)	1 270 425.12	(28 407 301.15)	(1 663 815.01)
Currency translation		-	-	-	-
Total net assets		31 604 744.71	3 255 765.06	32 235 847.04	9 096 101.44
Units in issue					
Units outstanding at the beginning of year 2013 Eurobank		1 066 010.151	-	-	515 220.129
Units outstanding at the beginning of year 2013 Eurobank I		367 514.211	-	-	-
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank		-	-	-	3 748.112
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-	487 025.819	-
Units outstanding at the beginning of year 2013 Prelium A		-	259 664.524	-	-
Units outstanding at the beginning of year 2013 Prelium B		-	124 753.756	-	-
Units outstanding at the end of year 2013 Eurobank		1 900 568.640	-	-	1 195 010.775
Units outstanding at the end of year 2013 Eurobank I		463 899.513	-	-	-
Units outstanding at the end of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the end of year 2013 Postbank		-	-	-	4 226.314
Units outstanding at the end of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2013 Interamerican		-	-	-	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-	3 034 479.642	-
Units outstanding at the end of year 2013 Prelium A		-	184 701.140	-	-
Units outstanding at the end of year 2013 Prelium B		-	43 000.000	-	-

*3) Formerly named as (LF) Special Purpose - 8.3% Equity Formula (RON) Fund

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

Currency	(LF)	(LF)	*3)	(LF)
	Greek Government Bond Fund	Total Return Fund	Special Purpose - 7.5% Equity Formula (RON) Fund	Special Purpose Equity Formula Bonus Fund
	EUR	EUR	RON	EUR
Units outstanding at the beginning of year 2014 Eurobank	1 900 568.640	-	-	1 195 010.775
Units outstanding at the beginning of year 2014 Eurobank I	463 899.513	-	-	-
Units outstanding at the beginning of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank	-	-	-	4 226.314
Units outstanding at the beginning of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)	-	-	3 034 479.642	-
Units outstanding at the beginning of year 2014 Prelium A	-	184 701.140	-	-
Units outstanding at the beginning of year 2014 Prelium B	-	43 000.000	-	-
Units outstanding at the beginning of year 2014 Private Banking	-	-	-	-
Units outstanding at the end of year 2014 Eurobank	1 332 436.558	-	-	1 011 027.538
Units outstanding at the end of year 2014 Eurobank I	2 089 676.215	-	-	-
Units outstanding at the end of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2014 Postbank	-	-	-	14 628.320
Units outstanding at the end of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2014 Interamerican	-	-	-	-
Units outstanding at the end of year 2014 Interamerican I	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (RON)	-	-	5 100 179.408	-
Units outstanding at the end of year 2014 Prelium A	-	158 761.195	-	-
Units outstanding at the end of year 2014 Prelium B	-	43 000.000	-	-
Units outstanding at the end of year 2014 Private Banking	160 995.605	-	-	-
Units outstanding at the beginning of year 2015 Eurobank	1 332 436.558	-	-	1 011 027.538
Units outstanding at the beginning of year 2015 Eurobank I	2 089 676.215	-	-	-
Units outstanding at the beginning of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank	-	-	-	14 628.320
Units outstanding at the beginning of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)	-	-	5 100 179.408	-
Units outstanding at the beginning of year 2015 Prelium A	-	158 761.195	-	-
Units outstanding at the beginning of year 2015 Prelium B	-	43 000.000	-	-
Units outstanding at the beginning of year 2015 Private Banking	160 995.605	-	-	-
Units outstanding at the beginning of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis	-	-	-	-
Units outstanding at the end of year 2015 Eurobank	1 104 849.195	-	-	822 692.559
Units outstanding at the end of year 2015 Eurobank I	546 320.633	-	-	-
Units outstanding at the end of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2015 Postbank	-	-	-	14 628.320
Units outstanding at the end of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2015 Interamerican	-	-	-	-
Units outstanding at the end of year 2015 Interamerican I	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (RON)	-	-	2 725 654.149	-
Units outstanding at the end of year 2015 Prelium A	-	262 213.339	-	-
Units outstanding at the end of year 2015 Prelium B	-	43 000.000	-	-
Units outstanding at the end of year 2015 Private Banking	106 823.204	-	-	-
Units outstanding at the end of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the end of year 2015 Private Banking Dis	10 875.138	-	-	-

*3) Formerly named as (LF) Special Purpose - 8.3% Equity Formula (RON) Fund

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

		(LF)	(LF)	(LF)	(LF)
		Money Market Fund - Reserve	Global Bond Fund	Equity - Middle East - North Africa Fund	Special Purpose Best Performers Fund
Currency	Notes	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		159 482 650.00	5 895 500.53	2 321 269.65	19 236 975.60
Net investment income / (loss)		(1 363 711.68)	67 693.59	12 659.12	(332 019.88)
Net realised gain / (loss)		(927.11)	(6 593.67)	32 114.96	(1 845 218.37)
Change in Net unrealised appreciation / (depreciation)		23.27	152 531.24	(213 440.75)	1 281 031.62
Movement on capital account		1 307 353 455.28	6 144 975.82	(659 765.72)	(1 691 046.79)
Subscriptions		2 161 402 042.45	11 428 354.28	875 896.65	-
Redemptions		(854 048 587.17)	(5 283 378.46)	(1 535 662.37)	(1 691 046.79)
Distribution	11	-	-	-	-
Total changes in net assets		1 305 988 839.76	6 358 606.98	(828 432.39)	(2 587 253.42)
Currency translation		-	-	-	-
Total net assets		1 465 471 489.76	12 254 107.51	1 492 837.26	16 649 722.18
Units in issue					
Units outstanding at the beginning of year 2013 Eurobank		12 443 701.819	230 189.464	100.000	-
Units outstanding at the beginning of year 2013 Eurobank I		-	-	24 368.878	2 429 619.382
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican		2 059 046.177	-	-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium B		-	-	-	-
Units outstanding at the end of year 2013 Eurobank		6 517 518.600	120 879.915	4 007.804	-
Units outstanding at the end of year 2013 Eurobank I		51 598.461	206 369.660	53 578.676	1 939 321.415
Units outstanding at the end of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the end of year 2013 Postbank		-	-	-	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2013 Interamerican		1 025 391.595	-	-	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the end of year 2013 Prelium A		-	-	-	-
Units outstanding at the end of year 2013 Prelium B		-	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

	(LF) Money Market Fund - Reserve	(LF) Global Bond Fund	(LF) Equity - Middle East - North Africa Fund	(LF) Special Purpose Best Performers Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2014 Eurobank	6 517 518.600	120 879.915	4 007.804	-
Units outstanding at the beginning of year 2014 Eurobank I	51 598.461	206 369.660	53 578.676	1 939 321.415
Units outstanding at the beginning of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican	1 025 391.595	-	-	-
Units outstanding at the beginning of year 2014 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2014 Private Banking	-	-	-	-
Units outstanding at the end of year 2014 Eurobank	14 362 621.026	419 233.239	111 962.918	-
Units outstanding at the end of year 2014 Eurobank I	559 300.302	81 147.514	49 226.162	1 615 361.936
Units outstanding at the end of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2014 Postbank	-	-	-	-
Units outstanding at the end of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2014 Interamerican	590 845.874	-	-	-
Units outstanding at the end of year 2014 Interamerican I	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2014 Prelium A	-	-	-	-
Units outstanding at the end of year 2014 Prelium B	-	-	-	-
Units outstanding at the end of year 2014 Private Banking	356 312.458	424.178	-	-
Units outstanding at the beginning of year 2015 Eurobank	14 362 621.026	419 233.239	111 962.918	-
Units outstanding at the beginning of year 2015 Eurobank I	559 300.302	81 147.514	49 226.162	1 615 361.936
Units outstanding at the beginning of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican	590 845.874	-	-	-
Units outstanding at the beginning of year 2015 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking	356 312.458	424.178	-	-
Units outstanding at the beginning of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis	-	-	-	-
Units outstanding at the end of year 2015 Eurobank	136 827 905.800	808 783.922	72 499.815	-
Units outstanding at the end of year 2015 Eurobank I	4 238 743.252	194 985.512	42 591.361	1 472 314.050
Units outstanding at the end of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2015 Postbank	-	-	-	-
Units outstanding at the end of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2015 Interamerican	1 737 580.089	-	-	-
Units outstanding at the end of year 2015 Interamerican I	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)	23 391.929	-	-	-
Units outstanding at the end of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2015 Prelium A	-	-	-	-
Units outstanding at the end of year 2015 Prelium B	-	-	-	-
Units outstanding at the end of year 2015 Private Banking	3 132 405.246	165.936	-	-
Units outstanding at the end of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the end of year 2015 Private Banking Dis	-	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

		(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund
Currency	Notes	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		52 679 255.22	27 827 142.71	16 003 253.98	12 235 666.55
Net investment income / (loss)		1 931 021.11	(234 783.99)	(169 084.82)	(111 002.97)
Net realised gain / (loss)		(2 392 643.85)	(2 682 439.51)	(1 567 474.44)	(1 204 016.26)
Change in Net unrealised appreciation / (depreciation)		3 692 915.20	1 018 051.52	785 472.58	526 615.15
Movement on capital account		(8 025 677.98)	(890 178.75)	(268 158.72)	(150 537.34)
Subscriptions		3 626 085.71	-	-	-
Redemptions		(11 641 408.17)	(890 178.75)	(268 158.72)	(150 537.34)
Distribution	11	(10 355.52)	-	-	-
Total changes in net assets		(4 794 385.52)	(2 789 350.73)	(1 219 245.40)	(938 941.42)
Currency translation		-	-	-	-
Total net assets		47 884 869.70	25 037 791.98	14 784 008.58	11 296 725.13
Units in issue					
Units outstanding at the beginning of year 2013 Eurobank		-	-	-	-
Units outstanding at the beginning of year 2013 Eurobank I		-	-	-	-
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank		-	-	-	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2013 Prelium B		-	-	-	-
Units outstanding at the end of year 2013 Eurobank		2 481 326.287	-	-	-
Units outstanding at the end of year 2013 Eurobank I		595 113.493	2 785 542.930	-	-
Units outstanding at the end of year 2013 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-	-	-
Units outstanding at the end of year 2013 Postbank		-	-	-	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2013 Interamerican		-	-	-	-
Units outstanding at the end of year 2013 Interamerican I		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-	-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-	-	-
Units outstanding at the end of year 2013 Prelium A		-	-	-	-
Units outstanding at the end of year 2013 Prelium B		-	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2014 Eurobank	2 481 326.287	-	-	-
Units outstanding at the beginning of year 2014 Eurobank I	595 113.493	2 785 542.930	-	-
Units outstanding at the beginning of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank	-	-	-	-
Units outstanding at the beginning of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2014 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2014 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2014 Private Banking	-	-	-	-
Units outstanding at the end of year 2014 Eurobank	2 769 957.882	-	-	-
Units outstanding at the end of year 2014 Eurobank I	1 897 001.667	2 735 629.025	1 635 979.515	1 291 339.360
Units outstanding at the end of year 2014 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2014 Postbank	-	-	-	-
Units outstanding at the end of year 2014 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2014 Interamerican	-	-	-	-
Units outstanding at the end of year 2014 Interamerican I	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2014 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2014 Prelium A	-	-	-	-
Units outstanding at the end of year 2014 Prelium B	-	-	-	-
Units outstanding at the end of year 2014 Private Banking	71 187.309	-	-	-
Units outstanding at the beginning of year 2015 Eurobank	2 769 957.882	-	-	-
Units outstanding at the beginning of year 2015 Eurobank I	1 897 001.667	2 735 629.025	1 635 979.515	1 291 339.360
Units outstanding at the beginning of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank	-	-	-	-
Units outstanding at the beginning of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2015 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2015 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking	71 187.309	-	-	-
Units outstanding at the beginning of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis	-	-	-	-
Units outstanding at the end of year 2015 Eurobank	1 994 828.406	-	-	-
Units outstanding at the end of year 2015 Eurobank I	1 870 171.190	2 645 821.167	1 607 456.551	1 274 456.841
Units outstanding at the end of year 2015 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2015 Postbank	-	-	-	-
Units outstanding at the end of year 2015 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2015 Interamerican	-	-	-	-
Units outstanding at the end of year 2015 Interamerican I	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)	-	-	-	-
Units outstanding at the end of year 2015 Bancpost (RON)	-	-	-	-
Units outstanding at the end of year 2015 Prelium A	-	-	-	-
Units outstanding at the end of year 2015 Prelium B	-	-	-	-
Units outstanding at the end of year 2015 Private Banking	132 682.478	-	-	-
Units outstanding at the end of year 2015 Private Banking (USD)	-	-	-	-
Units outstanding at the end of year 2015 Private Banking Dis	27 089.296	-	-	-

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

		(LF)	*4)
		Special Purpose Best Performers V Fund	Special Purpose Best Performers VI Fund
Currency	Notes	EUR	EUR
Total net assets at the beginning of the year		28 152 800.51	-
Net investment income / (loss)		(360 738.07)	(189 268.30)
Net realised gain / (loss)		42 684.79	(5 589.68)
Change in Net unrealised appreciation / (depreciation)		(979 204.41)	(1 077 167.48)
Movement on capital account		(291 844.31)	22 151 887.16
Subscriptions		-	22 242 923.30
Redemptions		(291 844.31)	(91 036.14)
Distribution	11	-	-
Total changes in net assets		(1 589 102.00)	20 879 861.70
Currency translation		-	-
Total net assets		26 563 698.51	20 879 861.70
Units in issue			
Units outstanding at the beginning of year 2013 Eurobank		-	-
Units outstanding at the beginning of year 2013 Eurobank I		-	-
Units outstanding at the beginning of year 2013 Eurobank (USD)		-	-
Units outstanding at the beginning of year 2013 Polbank (EUR)		-	-
Units outstanding at the beginning of year 2013 Polbank (PLN)		-	-
Units outstanding at the beginning of year 2013 Postbank		-	-
Units outstanding at the beginning of year 2013 Postbank (BGN)		-	-
Units outstanding at the beginning of year 2013 Interamerican		-	-
Units outstanding at the beginning of year 2013 Interamerican I		-	-
Units outstanding at the beginning of year 2013 Bancpost (EUR)		-	-
Units outstanding at the beginning of year 2013 Bancpost (RON)		-	-
Units outstanding at the beginning of year 2013 Prelium A		-	-
Units outstanding at the beginning of year 2013 Prelium B		-	-
Units outstanding at the end of year 2013 Eurobank		-	-
Units outstanding at the end of year 2013 Eurobank I		-	-
Units outstanding at the end of year 2013 Eurobank (USD)		-	-
Units outstanding at the end of year 2013 Polbank (EUR)		-	-
Units outstanding at the end of year 2013 Polbank (PLN)		-	-
Units outstanding at the end of year 2013 Postbank		-	-
Units outstanding at the end of year 2013 Postbank (BGN)		-	-
Units outstanding at the end of year 2013 Interamerican		-	-
Units outstanding at the end of year 2013 Interamerican I		-	-
Units outstanding at the end of year 2013 Bancpost (EUR)		-	-
Units outstanding at the end of year 2013 Bancpost (RON)		-	-
Units outstanding at the end of year 2013 Prelium A		-	-
Units outstanding at the end of year 2013 Prelium B		-	-

*4) launched as of March 17, 2015

Statement of Changes in Net Assets
for the year ended December 31, 2015 (continued)

	(LF)	*4) (LF)
	Special Purpose Best Performers V Fund	Special Purpose Best Performers VI Fund
Currency	EUR	EUR
Units outstanding at the beginning of year 2014 Eurobank	-	-
Units outstanding at the beginning of year 2014 Eurobank I	-	-
Units outstanding at the beginning of year 2014 Eurobank (USD)	-	-
Units outstanding at the beginning of year 2014 Polbank (EUR)	-	-
Units outstanding at the beginning of year 2014 Polbank (PLN)	-	-
Units outstanding at the beginning of year 2014 Postbank	-	-
Units outstanding at the beginning of year 2014 Postbank (BGN)	-	-
Units outstanding at the beginning of year 2014 Interamerican	-	-
Units outstanding at the beginning of year 2014 Interamerican I	-	-
Units outstanding at the beginning of year 2014 Bancpost (EUR)	-	-
Units outstanding at the beginning of year 2014 Bancpost (RON)	-	-
Units outstanding at the beginning of year 2014 Prelium A	-	-
Units outstanding at the beginning of year 2014 Prelium B	-	-
Units outstanding at the beginning of year 2014 Private Banking	-	-
Units outstanding at the end of year 2014 Eurobank	-	-
Units outstanding at the end of year 2014 Eurobank I	2 782 494.856	-
Units outstanding at the end of year 2014 Eurobank (USD)	-	-
Units outstanding at the end of year 2014 Postbank	-	-
Units outstanding at the end of year 2014 Postbank (BGN)	-	-
Units outstanding at the end of year 2014 Interamerican	-	-
Units outstanding at the end of year 2014 Interamerican I	-	-
Units outstanding at the end of year 2014 Bancpost (EUR)	-	-
Units outstanding at the end of year 2014 Bancpost (RON)	-	-
Units outstanding at the end of year 2014 Prelium A	-	-
Units outstanding at the end of year 2014 Prelium B	-	-
Units outstanding at the end of year 2014 Private Banking	-	-
Units outstanding at the beginning of year 2015 Eurobank	-	-
Units outstanding at the beginning of year 2015 Eurobank I	2 782 494.856	-
Units outstanding at the beginning of year 2015 Eurobank (USD)	-	-
Units outstanding at the beginning of year 2015 Postbank	-	-
Units outstanding at the beginning of year 2015 Postbank (BGN)	-	-
Units outstanding at the beginning of year 2015 Interamerican	-	-
Units outstanding at the beginning of year 2015 Interamerican I	-	-
Units outstanding at the beginning of year 2015 Bancpost (EUR)	-	-
Units outstanding at the beginning of year 2015 Bancpost (RON)	-	-
Units outstanding at the beginning of year 2015 Prelium A	-	-
Units outstanding at the beginning of year 2015 Prelium B	-	-
Units outstanding at the beginning of year 2015 Private Banking	-	-
Units outstanding at the beginning of year 2015 Private Banking (USD)	-	-
Units outstanding at the beginning of year 2015 Private Banking Dis	-	-
Units outstanding at the end of year 2015 Eurobank	-	-
Units outstanding at the end of year 2015 Eurobank I	2 753 254.458	2 214 898.816
Units outstanding at the end of year 2015 Eurobank (USD)	-	-
Units outstanding at the end of year 2015 Postbank	-	-
Units outstanding at the end of year 2015 Postbank (BGN)	-	-
Units outstanding at the end of year 2015 Interamerican	-	-
Units outstanding at the end of year 2015 Interamerican I	-	-
Units outstanding at the end of year 2015 Bancpost (EUR)	-	-
Units outstanding at the end of year 2015 Bancpost (RON)	-	-
Units outstanding at the end of year 2015 Prelium A	-	-
Units outstanding at the end of year 2015 Prelium B	-	-
Units outstanding at the end of year 2015 Private Banking	-	-
Units outstanding at the end of year 2015 Private Banking (USD)	-	-
Units outstanding at the end of year 2015 Private Banking Dis	-	-

*4) launched as of March 17, 2015

(LF) Equity - Global Equities Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
CHF	4 000	CIE FINANCIERE RICHEMONT AG (LUX)	281 825.91	266 174.43	0.80%
			281 825.91	266 174.43	0.80%
EUR	1 210	AIR LIQUIDE(L) EUR11	69 298.04	125 416.50	0.38%
EUR	3 000	AIRBUS GROUP NV	168 866.73	186 000.00	0.56%
EUR	2 800	ALLIANZ A.G.	298814.54	457 940.00	1.37%
EUR	5 500	ANHEUSER BUSCH INBEV NV (INTERBREW S.A)	484 103.91	629 200.00	1.89%
EUR	4 000	ASML HOLDING NV	312 666.70	330 200.00	0.99%
EUR	9 000	AXA S.A.	155 747.68	227 070.00	0.68%
EUR	42 549	BANCO BILBAO VIZCAYA (LUX)	347 100.97	286 737.71	0.86%
EUR	80 000	BANCO DE SANTANDER SA	484 101.64	364 640.00	1.09%
EUR	6 000	BASF	448 423.55	424 320.00	1.27%
EUR	5 000	BAYER AG	449 036.81	579 000.00	1.74%
EUR	3 500	BAYERISCHE MOTOREN WERKE	283 495.24	341 705.00	1.02%
EUR	3 400	BNP PARIBAS	128 483.48	177 582.00	0.53%
EUR	5 000	BPOST SA	130 723.50	112 950.00	0.34%
EUR	9 500	CIE DE ST-GOBAIN	365 812.92	378 575.00	1.14%
EUR	7 750	DAIMLER AG	555 196.98	601 245.00	1.80%
EUR	3 500	DANONE	195 136.08	217 980.00	0.65%
EUR	18 000	DEUTSCHE TELECOM AG	207 668.56	300 420.00	0.90%
EUR	6 000	E.ON SE	90 959.34	53 586.00	0.16%
EUR	6 000	ENAGAS	120 621.00	156 000.00	0.47%
EUR	40 000	ENEL SPA	121 811.91	155 680.00	0.47%
EUR	20 000	ENI	324 978.88	276 000.00	0.83%
EUR	8 003	GAZ DE FRANCE	149 536.13	130 648.98	0.39%
EUR	480	HERMES INTERNATIONAL	157 584.00	149 640.00	0.45%
EUR	32 458	IBERDROLA SA	137 265.04	212 599.90	0.64%
EUR	7 500	INDITEX	164 338.00	237 675.00	0.71%
EUR	40 000	INFINEON TECHNOLOGIES	440 400.00	540 200.00	1.62%
EUR	30 000	ING GROUP NV	310 736.46	373 500.00	1.12%
EUR	130 000	INTESA SANPAOLO	332 988.50	401 440.00	1.20%
EUR	2 000	LOREAL	256 439.66	310 600.00	0.93%
EUR	1 500	LVMH MOET-HENNESSY LOUIS	183 996.66	217 350.00	0.65%
EUR	250	OSRAM LICHT AG	6 000.00	9 697.50	0.03%
EUR	24 000	RIGHTS - TELEFONICA	0.00	8 328.00	0.02%
EUR	15 000	RIGHTS TOTAL	0.00	9 150.00	0.03%
EUR	7 750	SANOFI	560 402.53	609 150.00	1.83%
EUR	4 500	SIEMENS AG	377 841.54	404 460.00	1.21%
EUR	5 300	SOCIETE GENERALE	149 793.08	225 621.00	0.68%
EUR	24 000	TELEFONICA SA ORD	288 715.44	245 640.00	0.74%
EUR	15 000	TOTAL	658 327.45	618 975.00	1.86%
EUR	600	UNIBAIL-RODAMCO SE	89 450.69	140 640.00	0.42%
EUR	45 900	UNICREDIT SPA	265 150.00	235 696.50	0.71%
EUR	5 250	UNILEVER NV CVA	136 894.48	210 551.25	0.63%
			10 408 908.12	11 673 810.34	34.97%
GBP	128 140	SECURE PROPERTY DEV INV LTD	109 763.00	42 774.44	0.13%
			109 763.00	42 774.44	0.13%
USD	5 000	3M COMPANY	317 962.09	691 834.30	2.07%
USD	7 000	AMERICAN EXPRESS CO	348 009.87	447 184.72	1.34%
USD	6 500	APPLE COMPUTER	780 120.23	628 446.77	1.88%
USD	24 000	BANK OF AMERICA CORP	335 067.89	371 011.30	1.11%
USD	6 100	BOEING COMPANY	466 361.52	810 139.62	2.43%
USD	3 750	CATERPILLAR INC	224 955.44	234 086.53	0.70%
USD	6 750	CHEVRON CORPORATION	512 208.57	557 756.96	1.67%
USD	11 000	CISCO SYSTEMS INC	287 991.74	274 368.51	0.82%
USD	6 500	CITIGROUP INC	301 565.20	308 969.41	0.93%
USD	9 000	COACH INC.	270 636.23	270 570.41	0.81%
USD	6 000	COCA COLA CO	148 315.60	236 759.44	0.71%
USD	7 000	DISNEY WALT CO	333 702.36	675 631.49	2.03%
USD	4 000	E.I. DU PONT DE NEMOURS & CO	109 504.87	244 695.51	0.73%
USD	7 000	EXXON MOBIL CORPORATION	486 315.98	501 194.08	1.50%
USD	5 000	GENERAL ELEC CO COM	83 531.17	143 060.53	0.43%
USD	8 250	GOLDMAN SACHS GROUP	1 233 316.57	1 365 755.03	4.09%
USD	7 000	HOME DEPOT	442 640.53	850 326.08	2.55%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	6 000	INTEL CORP.	115 648.63	189 859.47	0.57%
USD	6 250	INTERNATIONAL BUSINESS MACHS(IBM)	701 349.60	790 047.76	2.37%
USD	5 500	JOHNSON & JOHNSON	322 940.45	518 930.83	1.56%
USD	11 500	JP MORGAN CHASE& CO	530 907.48	697 478.64	2.09%
USD	3 800	MC DONALDS CORP	213 326.36	412 356.02	1.24%
USD	3 850	MERCK & CO. INC.	91 101.37	186 788.83	0.56%
USD	5 500	MICROSOFT CORP.	114 313.04	280 279.23	0.84%
USD	12 700	NIKE CLASS B	429 301.99	729 080.55	2.19%
USD	5 500	PFIZER INC.	84 727.22	163 075.23	0.49%
USD	4 000	PROCTER & GAMBLE CO.	178 004.85	291 760.82	0.87%
USD	2 700	RAYTHEON COMPANY	257 686.02	308 837.15	0.93%
USD	4 000	TJX COMPANIES INC	253 772.74	260 530.91	0.78%
USD	7 000	TRAVELERS COS INC	452 277.83	725 654.45	2.18%
USD	6 750	UNITED HEALTH GROUP INC	465 291.22	729 374.48	2.19%
USD	8 000	UTD TECHNOLOGIES COM	613 792.34	705 942.87	2.12%
USD	5 400	VERIZON COMMUNICATIONS	149 536.68	229 253.24	0.69%
USD	5 750	VISA INC-CLASS A SHARES	246 080.26	409 582.53	1.23%
USD	3 000	WAL MART STORES	140 245.68	168 917.06	0.51%
USD	5 000	WELLS FARGO	230 899.03	249 655.55	0.75%
			12 273 408.65	16 659 196.31	49.97%
Total Investments in Equities			23 073 905.68	28 641 955.52	85.86%
Funds					
EUR	25 000	LYXOR ETF JAPAN TOPIX	2 601 598.22	2 849 750.00	8.54%
Total Investments in Funds			2 601 598.22	2 849 750.00	8.54%
Total Investments			25 675 503.90	31 491 705.52	94.41%

(LF) Equity - Global Equities Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	2.36%
Cyprus	0.14%
France	20.29%
Germany	11.79%
Italy	3.39%
Netherlands	3.49%
Spain	4.80%
Switzerland	0.85%
United States	52.90%
Total	100.00%

By industry groups

Aerospace&Defence	5.40%
Apparel	3.65%
Automobiles	2.99%
Banks	14.88%
Beverages	2.75%
Building&Construction Materials	1.20%
Chemicals	4.36%
Computer Hardware	4.50%
Consumer, Non-cyclical	0.83%
Cosmetics	1.91%
Diversified Financials	1.42%
Electric	1.75%
Electrical Equipment	0.03%
Equity funds	9.05%
Financials	1.30%
Food	1.36%
HealthCare	2.32%
Holding Companies	0.69%
Industrial components	1.34%
Insurance	5.67%
Investments Companies	0.14%
Machinery -Constr&Mining	0.74%
Media &Entertainment	2.15%
Miscellaneous Manufacturers	3.94%
Oil&Gas	6.23%
Pharmaceuticals	4.69%
Real Estate Investment Trusts	0.45%
Retail	6.15%
Semiconductors	3.37%
Software	0.89%
Telecommunication Services	3.36%
Utilities-Other	0.50%
Total	100.00%

(LF) Equity - Emerging Europe Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
BGN	30 299	CHIMIMPORT	147 983.16	21 223.86	0.20%
BGN	48 329	CHIMIMPORT AD 17/6/2016 9 FIXED	54 857.53	37 683.67	0.36%
			202 840.69	58 907.53	0.56%
CZK	5 000	CEZ AS	172 682.65	82 207.75	0.78%
CZK	400	KOMERCNI BANKA AS	65 963.73	73 270.92	0.69%
			238 646.38	155 478.67	1.47%
EUR	65 000	ALPHA BANK SA	205 946.33	161 850.00	1.53%
EUR	85 550	EUROBANK ERGASIAS SA	232 598.09	88 972.00	0.84%
EUR	10 500	GREEK ORGAN.OF FOOTBALL PROG.N.S.A.	116 090.11	85 050.00	0.81%
EUR	8 000	HELLENIC TELECOM. ORG.	79 661.65	73 920.00	0.70%
EUR	6 750	JUMBO S.A	66 529.92	65 475.00	0.62%
EUR	3 333	NAT. BANK OF GREECE SA	114 062.50	1 143.22	0.01%
			814 888.60	476 410.22	4.51%
HUF	2 000	MOL MAGYAR OLA ES GAZIPARI	93 328.97	90 227.23	0.85%
HUF	9 000	OTP BANK	131 747.07	170 896.89	1.62%
HUF	6 000	RICHTER GEDEON	103 009.30	104 399.01	0.99%
			328 085.34	365 523.13	3.46%
PLN	1 500	AMREST	67 459.22	66 206.99	0.63%
PLN	4 375	BANK PEKAO (LOCAL)	196 046.58	147 239.03	1.39%
PLN	12 000	CYFROWY POLSAT SA	79 640.09	58 763.10	0.56%
PLN	5 250	KGHM POLSKA MIEZD S.A.	179 647.03	78 173.15	0.74%
PLN	2 500	KRUK SA	105 976.00	102 019.28	0.97%
PLN	750	MBANK	90 641.79	55 231.13	0.52%
PLN	42 000	PKO BANK POLSKI SA	356 699.15	269 204.25	2.55%
PLN	30 000	POLSKA GRUPA ENERGETYCZNA SA	151 162.88	89 988.04	0.85%
PLN	16 000	POLSKI KONCERN NAFTOWY ORLEN	206 127.09	254 602.59	2.41%
PLN	55 000	POLSKIE GORNICTWO NAFTOWE I GAZ	68 921.72	66 300.80	0.63%
PLN	27 000	POWSZECHNY ZAKLAD UBEZPIECZE SA	228 241.69	215 422.50	2.04%
PLN	4 500	ZAKLADY AZOTOWE W TARNOWIE	110 421.65	105 009.50	0.99%
			1 840 984.89	1 508 160.36	14.28%
RON	79 052	ALBALACT	3 415.58	5 941.13	0.06%
RON	9 213	ALRO SLATINA	6 574.22	2 688.14	0.03%
RON	148 119	ANTIBIOTICE	15 861.37	17 418.06	0.16%
RON	190 000	BANCA TRANSILVANIA	62 025.34	102 055.70	0.97%
RON	23 000	BRD - GROUPE SOCIETE GENERALE	46 942.73	61 516.36	0.58%
RON	20	CONPET SA PLOIESTI	221.29	340.41	0.00%
RON	150 000	DAFORA MEDIAS	3 039.61	235.41	0.00%
RON	20 000	ELECTRICA SA	52 133.76	53 934.57	0.51%
RON	20 000	ELECTROCONTACT BOTOSANI	168.54	104.33	0.00%
RON	33 000	OLTCHIM VALCEA	5 359.01	2 866.71	0.03%
RON	5 600	ROMGAZ SA	42 561.33	33 669.32	0.32%
RON	78 999	ROMPETROL WELL SERVICES	6 080.55	6 303.85	0.06%
RON	160 000	SNP PETROM	14 827.26	10 256.41	0.10%
RON	67 000	ZENTIVA SA	15 607.32	30 212.20	0.29%
			274 817.91	327 542.60	3.10%
RSD	20	KOMERCIJALNA BANKA AD BEOGRAD	3 071.74	267.05	0.00%

(LF) Equity - Emerging Europe Fund (continued)

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
TRY	85 001.00	AKBANK TAS	235 795.33	179 287.49	1.70%
TRY	0.99	AKENERJI ELEKTRIK URETIM	0.85	0.30	0.00%
TRY	1.36	ANADOLU SIGORTA	0.88	0.68	0.00%
TRY	15 000.00	ARCELIK AS	68 642.60	65 968.83	0.62%
TRY	0.20	AYGAZ AS	0.88	0.62	0.00%
TRY	9 500.00	BIM BIRLESIK MAGAZALAR AS	157 379.82	153 573.12	1.45%
TRY	9 000.00	COCA COLA ICECEK	139 801.51	105 229.03	1.00%
TRY	77 000.00	EMLAK KONUT GAYRIMENKUL YATIRIM	89 443.72	63 025.34	0.60%
TRY	0.45	EREGLI DEMIR CELIK	0.64	0.43	0.00%
TRY	50 000.00	HACI OMER SABANCI HOLDING AS	168 739.29	130 332.13	1.23%
TRY	0.81	IS GAYRIMENKUL YATIRIM ORTAK	0.36	0.45	0.00%
TRY	0.68	KARDEMIR KARABUK DEMIR	0.51	0.23	0.00%
TRY	32 000.70	KOC HOLDING AS	129 340.05	110 111.00	1.04%
TRY	0.33	KOZA ALTIN ISLETMELERI AS	2.42	1.29	0.00%
TRY	12 000.14	MIGROS TICARET AS	65 723.78	65 922.37	0.62%
TRY	0.30	SINPAS GAYRIMENKUL YATIRIM	0.12	0.06	0.00%
TRY	1.08	SODA SANAYII	0.84	1.43	0.00%
TRY	0.57	TEFKEN HOLDING	1.03	0.72	0.00%
TRY	0.87	TRAKYA CAM SANAYII	0.64	0.50	0.00%
TRY	6 000.00	TUPRAS TURKIYE PETROL	111 666.59	131 465.45	1.24%
TRY	0.03	TURK HAVA YOLLARI	0.07	0.07	0.00%
TRY	1.18	TURK SISE VE CAM	1.19	1.19	0.00%
TRY	30 000.00	TURK TELEKOMUNIKASYON AS	66 283.48	51 566.19	0.49%
TRY	20 000.00	TURKCELL ILETISIM HIZMET AS	88 290.49	62 332.76	0.59%
TRY	97 500.00	TURKIYE GARANTI BANKASI AS	245 133.82	218 542.42	2.07%
TRY	12 000.00	TURKIYE HALK BANKASI	49 531.24	39 250.75	0.37%
TRY	62 001.80	TURKIYE IS BANKASI AS	114 561.71	89 786.96	0.85%
TRY	4.71	TURKIYE SINAI KALKINMA BANK	2.44	2.26	0.00%
TRY	0.78	TURKIYE VAKIFLAR BAKASI	1.16	0.94	0.00%
TRY	22 500.00	ULKER BISKUVI SANAYI AS	141 975.33	124 665.51	1.18%
			1 872 322.79	1 591 070.52	15.06%
USD	28 250	LUKOIL OIL ADR's	1 144 463.79	842 933.09	7.98%
USD	12 000	MAGNIT PJSC-SPON GDR	274 904.52	443 317.72	4.20%
USD	6 000	MAIL.RU GROUP-GDR REGS	134 564.39	124 276.66	1.18%
USD	22 500	MMC NORILSK JSC- ADR (LONDON)	284 340.42	261 745.66	2.48%
USD	41 500	MOBILE TELESYSTEMS OJSC ADS	434 544.58	235 574.54	2.23%
USD	4 500	NOVATEK OAO -GDR-	288 079.85	339 556.35	3.21%
USD	10 000	NOVOLIPET STEEL GDR	86 560.00	78 166.62	0.74%
USD	212 000	OAO GAZPROM SPONSORED ADR	1 592 335.39	719 031.87	6.81%
USD	41 000	ROSNEFT OIL CO -GDR	223 318.52	130 904.75	1.24%
USD	120 000	SBERBANK-SPONSORED ADR	838 148.38	648 112.43	6.14%
USD	7 000	SEVERSTAL	41 299.64	53 784.33	0.51%
USD	102 000	SURGUTNEFTEGAZ ADR	588 111.63	432 190.69	4.09%
USD	11 250	TATNEFT	311 208.29	272 285.75	2.58%
USD	6 000	YANDEX NV	96 914.31	86 635.44	0.82%
			6 338 793.71	4 668 515.90	44.20%
Total Investments in Equities			11 914 452.05	9 151 875.98	86.64%
Funds					
EUR	10 000	LYXOR UCITS ETF RUSSIA DJ	276 517.02	203 000.00	1.92%
Total Investments			12 190 969.07	9 354 875.98	88.56%

(LF) Equity - Emerging Europe Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

British Virgin Islands	1.33%
Bulgaria	0.63%
Czech Republic	1.66%
France	2.17%
Greece	5.09%
Hungary	3.91%
Netherlands	1.63%
Poland	15.41%
Romania	3.50%
Russia	47.65%
Serbia	0.00%
Turkey	17.01%
Total	100.00%

By industry groups

Airlines&Airports	0.00%
Banks	24.66%
Beverages	1.12%
Chemicals	1.15%
Commercial Services	1.09%
Consumer Electronics	0.71%
Distribution-Wholesale	0.00%
Diversified Financials	0.00%
Electric	2.42%
Electrical Equipment	0.00%
Energy-Alternate Sources	0.00%
Entertainment	0.91%
Equity Funds	2.17%
Food	7.15%
Food Service	1.33%
HealthCare	1.12%
Holding Companies	3.20%
Housewares	0.00%
Insurance	2.30%
Internet	2.25%
Iron & Steel	1.41%
Media &Entertainment	0.63%
Mining	3.66%
Miscellaneous Manufacturers	0.00%
Multi-Utilities	0.00%
Oil&Gas	35.59%
Oil&Gas-Services	0.00%
Pharmaceuticals	0.51%
Real Estate	0.67%
Real Estate Investment Trusts	0.00%
Retail	1.41%
Telecommunication Services	4.53%
Total	100.00%

(LF) Equity - Greek Equities Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	37 500	AEGEAN AIRLINES	229 418.90	256 125.00	2.17%
EUR	400 000	ALPHA BANK SA	784 316.96	996 000.00	8.46%
EUR	28 693	ATHENS WATER SUPPLY & SEWAGE Co.	167 645.41	143 465.00	1.22%
EUR	2 500 000	BANK OF CYPRUS PUBLIC COMPANY LTD	491 196.55	367 500.00	3.12%
EUR	21 000	COCA-COLA HBC AG-CDI NEW	363 787.87	415 590.00	3.53%
EUR	40 000	ELLAKTOR	119 459.36	58 000.00	0.49%
EUR	960 000	EUROBANK ERGASIAS SA	1 126 602.39	998 400.00	8.48%
EUR	22 000	FOLLI FOLLIE S.A.	470 155.32	380 600.00	3.23%
EUR	45 000	FOURLIS S.A	189 981.23	135 000.00	1.15%
EUR	95 000	FRIGOGLASS	207 567.95	179 550.00	1.52%
EUR	50 000	GEK GROUP OF COMPANIES S.A.	163 317.33	76 000.00	0.65%
EUR	60 000	GR.SARANTHS S.A	282 180.66	463 200.00	3.93%
EUR	80 000	GREEK ORGAN.OF FOOTBALL PROGN.S.A.	657 476.91	648 000.00	5.50%
EUR	31 000	GRIVALIA PROPERTIES REIC	170 155.06	228 470.00	1.94%
EUR	70 000	HELLENIC EXCHANGES HOLDINGS S.A.	367 312.68	371 000.00	3.15%
EUR	90 000	HELLENIC PETROLEUM S.A.	418 016.25	363 600.00	3.09%
EUR	60 000	HELLENIC TECHNODOMIKI ANEMOS S.A.	102 000.00	39 240.00	0.33%
EUR	106 500	HELLENIC TELECOM. ORG.	821 189.10	984 060.00	8.35%
EUR	50 000	JUMBO S.A	450 846.55	485 000.00	4.12%
EUR	45 000	LAMDA DEVELOPMENT S.A	233 437.90	181 800.00	1.54%
EUR	25 000	METKA S.A.	240 939.38	179 500.00	1.52%
EUR	42 000	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	382 182.94	417 900.00	3.55%
EUR	95 000	MYTILINEOS HOLDINGS S.A.	467 321.55	348 650.00	2.96%
EUR	2 651 666	NAT. BANK OF GREECE SA	785 246.18	909 521.44	7.72%
EUR	1 500 000	PIRAEUS BANK S.A.	446 910.00	417 000.00	3.54%
EUR	27 000	PIRAEUS PORT AUTHORITY SA	359 736.04	374 760.00	3.18%
EUR	75 000	PUBLIC POWER CORPORATION SA	379 235.47	291 000.00	2.47%
EUR	45 000	TERNA ENERG.	146 554.80	110 700.00	0.94%
EUR	9 500	THESSALONIKI PORT AUTHORITY	219 559.23	228 950.00	1.94%
EUR	15 000	THESSALONIKI WATER AND SEWAGE COMPANY SA	90 660.25	45 000.00	0.38%
EUR	25 000	TITAN CEMENT COMPANY S.A.	526 068.57	440 250.00	3.74%
			11 860 478.79	11 533 831.44	97.92%
Total Investments in Equities			11 860 478.79	11 533 831.44	97.92%
Total Investments			11 860 478.79	11 533 831.44	97.92%

(LF) Equity - Greek Equities Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Greece	96.40%
Switzerland	3.60%
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Total	100.00%

By industry groups

Airlines&Airports	2.22%
Banks	31.98%
Beverages	3.60%
Building&Construction Materials	3.82%
Commercial Services	5.74%
Cosmetics	4.02%
Distribution-Wholesale	1.17%
Diversified Financials	3.22%
Electric	2.86%
Energy-Alternate Sources	0.96%
Entertainment	5.62%
Machinery-Diversified	1.56%
Metal Fabricate/hardware	1.56%
Mining	3.02%
Oil&Gas	6.78%
Real Estate	2.24%
Real Estate Investment Trusts	1.98%
Retail	7.50%
Telecommunication Services	8.53%
Water	1.63%
<hr/>	
Total	100.00%

(LF) Income Plus \$ Fund

Schedule of investments

as at December 31, 2015

(All figures in USD)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	1 000 000	AMERICAN EXPRESS CREDIT 29/7/2016 FLOATING	1 002 645.50	1 000 330.00	0.96%
USD	200 000	APPLE INC 3/5/2016 FLOATING	200 000.00	199 983.00	0.19%
USD	350 000	CITIGROUP INC 25/7/2016 FLOATING	350 000.00	350 680.75	0.34%
USD	100 000	COCA-COLA CO/THE 1/11/2016 FLOATING	100 000.00	99 909.00	0.10%
USD	3 209 000	HELLENIC PETROLEUM FINAN 16/5/2016 4.625 FIXED	3 171 773.75	3 100 696.25	2.97%
USD	1 000 000	JPMORGAN CHASE & CO 15/2/2017 FLOATING	1 000 000.00	999 765.00	0.96%
USD	2 000 000	NATIONAL AUSTRALIA BANK 23/7/2018 FLOATING	2 000 000.00	1 996 530.00	1.91%
USD	250 000	NATIONAL AUSTRALIA BK LT 25/7/2016 FLOATING	250 000.00	250 347.50	0.24%
USD	350 000	TORONTO-DOMINION BANK 9/9/2016 FLOATING	350 000.00	350 467.25	0.34%
USD	10 000 000	TREASURY BILL 18/8/2016 0 ZERO COUPON	9 968 309.75	9 966 705.00	9.53%
USD	15 000 000	TREASURY BILL 31/3/2016 0 ZERO COUPON	14 974 323.84	14 994 150.00	14.34%
			33 367 052.84	33 309 563.75	31.86%
Total Investments in Bonds			33 367 052.84	33 309 563.75	31.86%
Total transferable securities admitted to an official exchange listing			33 367 052.84	33 309 563.75	31.86%
Other transferable securities and money market instruments					
Money Market Instruments					
USD	2 000 000	ECP ABN AMRO 08/08/2016	1 985 385.91	1 985 385.91	1.90%
USD	10 000 000	ECP AUSTRIA REPUBLIC 03/02/16	9 982 984.56	9 982 984.56	9.55%
USD	3 000 000	ECP AUSTRIA REPUBLIC 05/02/16	2 995 584.01	2 995 584.01	2.87%
USD	5 000 000	ECP BFCM 02/09/2016	4 960 377.61	4 960 377.61	4.74%
USD	2 000 000	ECP BPCE 08/08/2016	1 983 995.77	1 983 995.77	1.90%
USD	7 000 000	ECP CREDIT AGRICOLE SA 8/9/16	6 943 525.99	6 943 525.99	6.64%
USD	3 000 000	ECP NATIXIS 08/08/2016	2 975 032.86	2 975 032.86	2.85%
Total Investments in Money Market Instruments			31 826 886.71	31 826 886.71	30.44%
Total other transferable securities and money market instruments			31 826 886.71	31 826 886.71	30.44%
Total Investments			65 193 939.55	65 136 450.46	62.31%

(LF) Income Plus \$ Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Australia	3.45%
Austria	19.93%
Canada	0.54%
Finland	0.00%
France	25.89%
Germany	0.00%
Greece	0.00%
Nederland	3.05%
Sweden	0.00%
Switzerland	0.00%
United Kingdom	4.76%
United States	42.40%
Total	100.00%

By industry groups

Banks	6.06%
Commercial Papers	48.86%
Finance & Credit institutions	1.54%
Other	5.22%
Sovereign	38.32%
Total	100.00%

(LF) Absolute Return Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	ABN AMRO BANK NV 1/8/2016 FLOATING	500 000.00	501 265.00	0.63%
EUR	500 000	AIB MORTGAGE BANK 10/9/2018 3.125 FIXED	498 520.00	538 662.50	0.68%
EUR	500 000	BANCA CARIGE SPA 24/10/2018 3.875 FIXED	497 330.00	541 930.00	0.68%
EUR	500 000	BANCO COMERC PORTUGUES 27/2/2017 3.375 FIXED	499 340.00	500 625.00	0.63%
EUR	1 000 000	BANQUE FED CRED MUTUEL 23/3/2017 FLOATING	1 000 000.00	999 650.00	1.25%
EUR	500 000	BMW US CAPITAL LLC 18/3/2019 FLOATING	500 000.00	498 530.00	0.63%
EUR	500 000	BUNDESOBLIGATION 11/10/2019 0.25 FIXED	502 775.00	508 917.50	0.64%
EUR	3 500 000	BUNDESOBLIGATION 17/4/2020 0 FIXED	3 506 475.00	3 520 842.50	4.42%
EUR	1 000 000	BUONI POLIENNALI DEL TES 1/12/2024 2.5 FIXED	1 099 870.00	1 087 005.00	1.36%
EUR	500 000	BUONI POLIENNALI DEL TES 15/4/2016 3.75 FIXED	520 025.00	505 482.50	0.63%
EUR	500 000	CARREFOUR BANQUE 20/3/2020 FLOATING	500 000.00	494 862.50	0.62%
EUR	600 000	CREDIT AGRICOLE LONDON 28/1/2016 FLOATING	599 640.00	600 165.00	0.75%
EUR	1 500 000	DEUTSCHE BANK AG 11/3/2016 FLOATING	1 498 485.00	1 500 307.50	1.88%
EUR	894 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	838 745.83	789 133.80	0.99%
EUR	2 000 000	FCE BANK PLC 17/9/2019 FLOATING	2 000 000.00	1 991 980.00	2.50%
EUR	500 000	FF GROUP FINANCE LX 3/7/2019 1.75 FIXED	500 000.00	419 495.00	0.53%
EUR	1 000 000	GE CAPITAL EURO FUNDING 19/6/2018 FLOATING	1 000 000.00	1 001 990.00	1.26%
EUR	1 000 000	GENERAL ELECTRIC CO 28/5/2020 FLOATING	1 000 000.00	992 945.00	1.25%
EUR	500 000	GRIFONAS FINANCE PLC 28/8/2039 FLOATING	272 453.06	203 866.42	0.26%
EUR	500 000	HELLENIC REPUBLIC 17/4/2019 4.75 FIXED	413 750.00	458 655.00	0.58%
EUR	2 000 000	HELLENIC T-BILL 10/6/2016 0 ZERO COUPON	1 970 420.00	1 979 630.00	2.48%
EUR	1 000 000	HELLENIC T-BILL 12/2/2016 0 ZERO COUPON	993 220.00	997 140.00	1.25%
EUR	2 000 000	HELLENIC T-BILL 15/1/2016 0 ZERO COUPON	1 986 440.00	1 997 300.00	2.51%
EUR	1 000 000	HELLENIC T-BILL 18/3/2016 0 ZERO COUPON	993 220.00	996 165.00	1.25%
EUR	2 000 000	HELLENIC T-BILL 6/5/2016 0 ZERO COUPON	1 970 420.00	1 983 940.00	2.49%
EUR	1 000 000	HELLENIC T-BILL 8/4/2016 0 ZERO COUPON	985 210.00	994 560.00	1.25%
EUR	600 000	INSTITUT CREDITO OFICIAL 17/3/2016 4.5 FIXED	598 362.00	605 253.00	0.76%
EUR	400 000	INTESA SANPAOLO SPA 18/5/2017 FLOATING	376 800.00	398 578.00	0.50%
EUR	1 500 000	INTESA SANPAOLO SPA 19/9/2016 4.125 FIXED	1 504 485.00	1 541 542.50	1.93%
EUR	2 000 000	JPMORGAN CHASE & CO 20/11/2016 FLOATING	1 997 980.00	2 001 290.00	2.51%
EUR	1 400 000	JPMORGAN CHASE & CO 3/5/2016 FLOATING	1 397 886.00	1 401 414.00	1.76%
EUR	500 000	NATIONAL AUSTRALIA BANK 19/7/2016 FLOATING	499 245.00	500 557.50	0.63%
EUR	3 000 000	NETHERLANDS GOVERNMENT 15/1/2020 0.25 FIXED	3 005 400.00	3 045 720.00	3.82%
EUR	700 000	OTE PLC 2/12/2019 4.375 FIXED	693 742.00	696 353.00	0.87%
EUR	1 700 000	OTE PLC 9/7/2020 3.5 FIXED	1 520 500.00	1 600 915.50	2.01%
EUR	300 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	308 587.50	269 974.50	0.34%
EUR	110 000	PUBLIC POWER CORP FIN 1/5/2019 5.5 FIXED	98 175.00	90 868.25	0.11%
EUR	2 000 000	RABOBANK 29/5/2020 FLOATING	1 999 000.00	1 988 280.00	2.49%
EUR	1 000 000	RCI BANQUE SA 16/7/2018 FLOATING	1 000 750.00	995 335.00	1.25%
EUR	400 000	REPUBLIC OF CYPRUS 4/11/2025 4.25 FIXED	400 000.00	418 308.00	0.52%
EUR	1 000 000	REPUBLIC OF CYPRUS 6/5/2022 3.875 FIXED	997 500.00	1 041 855.00	1.31%
EUR	1 000 000	SOCIETE GENERALE 16/1/2017 FLOATING	1 000 000.00	1 001 035.00	1.26%
EUR	1 000 000	TORONTO-DOMINION BANK 16/6/2017 FLOATING	1 000 000.00	1 001 570.00	1.26%
EUR	1 500 000	UBS AG LONDON 5/9/2016 FLOATING	1 500 000.00	1 501 170.00	1.88%
EUR	2 000 000	UNICREDIT SPA 10/4/2017 FLOATING	1 998 220.00	2 012 260.00	2.52%
EUR	500 000	UNICREDIT SPA 16/12/2016 2.25 FIXED	499 985.00	509 585.00	0.64%
EUR	1 000 000	WESTPAC SECURITIES NZ LT 10/3/2017 FLOATING	998 500.00	1 002 455.00	1.26%
			50 041 456.39	50 229 364.47	63.02%
USD	500 000	APPLE INC 6/5/2024 3.45 FIXED	456 683.39	476 182.60	0.60%
USD	250 000	CEMEX SAB DE CV 15/10/2018 FLOATING	185 130.33	224 895.52	0.28%
USD	500 000	COCA-COLA CO/THE 1/11/2018 1.65 FIXED	363 802.25	463 070.63	0.58%
USD	1 000 000	FORD MOTOR CREDIT CO LLC 8/9/2017 1.684 FIXED	777 913.78	907 977.40	1.14%
USD	2 240 000	HELLENIC PETROLEUM FINAN 16/5/2016 4.625 FIXED	1 958 326.23	1 988 059.15	2.49%
USD	1 450 000	HSBC USA INC 23/6/2017 FLOATING	1 071 534.14	1 324 878.07	1.66%
USD	1 000 000	HSBC USA INC 23/6/2019 2.25 FIXED	949 158.63	914 627.54	1.15%
USD	1 000 000	IBM CORP 12/2/2019 FLOATING	741 015.19	914 682.65	1.15%
USD	1 000 000	JPMORGAN CHASE & CO 15/2/2017 FLOATING	736 756.80	918 310.83	1.15%
USD	1 000 000	MICROSOFT CORP 12/2/2025 2.7 FIXED	940 874.40	897 524.57	1.13%
USD	500 000	PROCTER & GAMBLE CO/THE 4/11/2016 0.75 FIXED	363 471.46	458 875.26	0.58%
USD	500 000	ROMANIA 22/1/2024 4.875 FIXED	366 749.96	493 967.58	0.62%
USD	500 000	TORONTO-DOMINION BANK 9/9/2016 FLOATING	378 730.50	459 876.46	0.58%
USD	200 000	UNICREDIT SPA 03/06/2024 FLOATING	156 124.26	174 405.25	0.22%
USD	250 000	US BANCORP 15/11/2018 1.95 FIXED	184 873.39	231 066.87	0.29%
			9 631 144.71	10 848 400.38	13.61%
Total Investments in Bonds			59 672 601.10	61 077 764.85	76.63%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	300 000	ALPHA BANK SA	593 173.11	747 000.00	0.94%
EUR	25 271	BANCO BILBAO VIZCAYA (LUX)	225 594.27	170 301.27	0.21%
EUR	1 776 192	EUROBANK ERGASIAS SA	1 800 122.46	1 847 239.68	2.32%
EUR	5 019	FOLLI FOLLIE S.A.	117 465.79	86 828.70	0.11%
EUR	30 000	GREEK ORGAN.OF FOOTBALL PROGN.S.A.	171 421.54	243 000.00	0.30%
EUR	40 000	HELLENIC TELECOM. ORG.	335 673.67	369 600.00	0.46%
			3 243 450.84	3 463 969.65	4.34%
USD	30 000	ELDORADO GOLD CORP	131 256.94	81 840.73	0.10%
USD	10 000	TWITTER INC	327 212.38	212 547.07	0.27%
			458 469.32	294 387.80	0.37%
Total Investments in Equities			3 701 920.16	3 758 357.45	4.71%
Funds					
EUR	130 000	LUXOR ETF STOXX BANKS	2 931 265.00	2 704 000.00	3.39%
EUR	15 000	LYXOR MSCI INDIA ETF	219 500.40	205 200.00	0.26%
			3 150 765.40	2 909 200.00	3.65%
Total Investments in Funds			3 150 765.40	2 909 200.00	3.65%
Other Securities					
EUR	200 000	WARRANT HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	274 500.00	83 800.00	0.11%
Total Investments in Other Securities			274 500.00	83 800.00	0.11%
Total transferable securities admitted to an official exchange listing			66 799 786.66	67 829 122.30	85.10%
Other transferable securities and money market instruments					
Money Market Instruments					
EUR	2 000 000	ECP Daimler 17/03/2016	1 999 595.64	1 999 595.64	2.51%
Total Investments in Money Market Instruments			1 999 595.64	1 999 595.64	2.50%
Total other transferable securities and money market instruments			1 999 595.64	1 999 595.64	2.50%
Total Investments			68 799 382.30	69 828 717.94	87.60%

(LF) Absolute Return Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Australia	0.72%
Belgium	0.00%
Canada	2.09%
Cyprus	2.09%
France	10.02%
Germany	10.78%
Greece	18.91%
Ireland	2.21%
Italy	9.70%
Mexico	0.32%
Netherlands	7.93%
New Zealand	1.44%
Portugal	0.72%
Romania	0.71%
Spain	1.11%
Sweden	0.00%
Switzerland	2.15%
United Kingdom	10.93%
United States	18.18%
Total	100.00%

By industry groups

Banks	39.67%
Communication Services	0.30%
Commercial Papers	2.86%
Computer Hardware	2.60%
Electrical Equipment	1.42%
Electricity	1.95%
Entertainment	0.35%
Equity Funds	4.17%
Finance & Credit institutions	4.04%
Mining	0.12%
Mortgages	0.29%
Other	11.90%
Retail	0.12%
Sovereign	29.67%
Telecommunication Services	0.53%
Total	100.00%

(LF) Special Purpose Double Click Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	340 000	BUONI ORDINARI DEL TES 14/1/2016 0 ZERO COUPON	340 048.32	340 064.60	12.93%
EUR	400 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	400 356.82	400 280.00	15.22%
EUR	350 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	350 432.25	350 346.50	13.32%
EUR	100 000	GRIFONAS FINANCE PLC 28/8/2039 FLOATING	54 687.94	40 773.28	1.55%
EUR	530 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	530 152.15	530 047.70	20.16%
EUR	700 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	700 653.98	700 570.50	26.64%
EUR	200 000	UNICREDIT SPA 15/3/2016 FLOATING	187 041.33	199 998.00	7.61%
Total Investments in Bonds			2 563 372.79	2 562 080.58	97.44%
Total Investments			2 563 372.79	2 562 080.58	97.44%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	27.34%
France	15.62%
Germany	13.67%
Netherlands	21.08%
Spain	20.69%
United Kingdom	1.59%
Total	100.00%

By industry groups

Finance & Credit Institutions	7.81%
Mortgages	1.59%
Sovereign	90.60%
Total	100.00%

(LF) Special Purpose All Weather Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	110 000	BUONI ORDINARI DEL TES 14/1/2016 0 ZERO COUPON	110 015.63	110 020.90	14.44%
EUR	100 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	100 089.20	100 070.00	13.14%
EUR	100 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	100 123.50	100 099.00	13.14%
EUR	100 000	GRIFONAS FINANCE PLC 28/8/2039 FLOATING	54 654.72	40 773.28	5.35%
EUR	85 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	85 024.40	85 007.65	11.16%
EUR	215 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	215 200.87	215 175.23	28.25%
Total Investments in Bonds			665 108.32	651 146.06	85.49%
Total Investments			665 108.32	651 146.06	85.49%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	33.05%
France	15.37%
Germany	15.37%
Italy	16.90%
Spain	13.06%
United Kingdom	6.26%
Total	100.00%

By industry groups

Mortgage	6.26%
Sovereign	93.74%
Total	100.00%

(LF) Special Purpose All Weather Plus Fund

Schedule of investments

as at December 31, 2015
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 000 000	BPCE SA 10/3/2017 FLOATING	1 000 000.00	1 000 035.00	1.77%
EUR	3 000 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	3 000 062.50	3 000 570.00	5.32%
EUR	745 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	741 647.50	657 611.50	1.16%
EUR	3 000 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	3 002 676.14	3 002 100.00	5.32%
EUR	8 000 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	8 010 049.28	8 007 920.00	14.18%
EUR	9 500 000	HELLENIC REPUBLIC 17/7/2017 3.375 FIXED	8 901 000.00	8 989 090.00	15.92%
EUR	3 000 000	HELLENIC T-BILL 6/5/2016 0 ZERO COUPON	2 955 630.00	2 975 910.00	5.27%
EUR	500 000	JPMORGAN CHASE & CO 19/2/2017 FLOATING	502 160.00	501 022.50	0.89%
EUR	400 000	JPMORGAN CHASE & CO 3/5/2016 FLOATING	399 396.00	400 404.00	0.71%
EUR	2 100 000	NATIONAL BANK GREECE SA 7/10/2016 3.875 FIXED	2 050 855.71	2 050 849.50	3.63%
EUR	1 000 000	NATIONAL BANK OF CANADA 9/9/2017 FLOATING	1 000 000.00	1 000 970.00	1.77%
EUR	2 350 000	OTE PLC 20/5/2016 4.625 FIXED	2 370 900.00	2 370 997.25	4.20%
EUR	3 600 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	3 573 800.00	3 239 694.00	5.74%
EUR	7 500 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	7 502 153.12	7 500 675.00	13.29%
EUR	6 000 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	6 005 450.95	6 004 890.00	10.64%
Total Investments in Bonds			51 015 781.20	50 702 738.75	89.81%
Other securities					
EUR	120 960	WARRANT HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	50 682.24	0.09%
Total Investments in Other securities			0.00	50 682.24	0.09%
Total transferable securities admitted to an official exchange listing			51 015 781.20	50 753 420.99	89.90%
Other transferable securities and money market instruments					
Money Market Instruments					
EUR	2 000 000	ECP AXA 04/03/2016	2 000 146.68	2 000 146.68	3.54%
EUR	1 500 000	ECP STAN 29/01/2016	1 500 000.00	1 500 000.00	2.66%
Total Investments in Money Market Instruments			3 500 146.68	3 500 146.68	6.20%
Total other transferable securities and money market instruments			3 500 146.68	3 500 146.68	6.20%
Total Investments			54 515 927.88	54 253 567.67	96.10%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	11.07%
Canada	1.84%
France	11.06%
Germany	14.76%
Greece	25.93%
Italy	5.53%
Spain	13.83%
Sweden	0.00%
United Kingdom	14.32%
United States	1.66%
Total	100.00%

By industry groups

Banks	7.76%
Commercial Papers	6.45%
Electricity	5.97%
Finance & Credit Institutions	0.74%
Other	4.37%
Sovereign	74.71%
Total	100.00%

(LF) Special Purpose Dual Formula Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	BANQUE FED CRED MUTUEL 23/3/2017 FLOATING	500 000.00	499 825.00	1.70%
EUR	1 300 000	BUONI ORDINARI DEL TES 14/1/2016 0 ZERO COUPON	1 300 184.74	1 300 247.00	4.43%
EUR	1 000 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	1 000 020.83	1 000 190.00	3.40%
EUR	993 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	988 531.50	876 521.10	2.98%
EUR	1 000 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	1 001 268.86	1 000 990.00	3.41%
EUR	1 000 000	HELLENIC PETROLEUM FINAN 10/5/2017 8 FIXED	1 000 000.00	976 780.00	3.32%
EUR	8 500 000	HELLENIC REPUBLIC 17/7/2017 3.375 FIXED	8 434 055.00	8 042 870.00	27.37%
EUR	2 100 000	NATIONAL BANK GREECE SA 7/10/2016 3.875 FIXED	1 758 842.22	2 050 849.50	6.98%
EUR	1 000 000	OTE PLC 20/5/2016 4.625 FIXED	1 008 500.00	1 008 935.00	3.43%
EUR	2 000 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	2 016 000.00	1 799 830.00	6.13%
EUR	2 000 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	2 000 574.16	2 000 180.00	6.81%
EUR	1 500 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	1 501 362.74	1 501 222.50	5.11%
Total Investments in Bonds			22 509 340.05	22 058 440.10	75.08%
Other securities					
EUR	49 329	WARRANT HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	20 668.85	0.07%
Total Investments in Other securities			0.00	20 668.85	0.07%
Total transferable securities admitted to an official exchange listing			22 509 340.05	22 079 108.95	75.15%
Other transferable securities and money market instruments					
Money Market Instruments					
EUR	1 000 000	ECP AXA 04/03/2016	1 000 073.34	1 000 073.34	3.40%
Total Investments in Money Market Instruments			1 000 073.34	1 000 073.34	3.40%
Total other transferable securities and money market instruments			1 000 073.34	1 000 073.34	3.40%
Total Investments			23 509 413.39	23 079 182.29	78.55%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	6.50%
France	6.50%
Germany	4.34%
Greece	48.06%
Italy	9.97%
Spain	8.67%
United Kingdom	15.97%
Total	100.00%

By industry groups

Banks	14.85%
Commercial papers	4.33%
Electricity	7.80%
Other	8.60%
Sovereign	64.41%
Total	100.00%

(LF) Special Purpose Blue Chips Protect Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	BANQUE FED CRED MUTUEL 23/3/2017 FLOATING	500 000.00	499 825.00	4.31%
EUR	300 000	BELGIUM KINGDOM 2/5/2018 FLOATING	299 697.00	301 732.50	2.60%
EUR	500 000	BPCE SA 10/3/2017 FLOATING	500 000.00	500 017.50	4.31%
EUR	749 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	679 679.15	661 142.30	5.70%
EUR	500 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	500 446.02	500 350.00	4.31%
EUR	200 000	GE CAPITAL EURO FUNDING 3/5/2016 FLOATING	200 000.00	200 278.00	1.73%
EUR	500 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	500 617.50	500 495.00	4.32%
EUR	300 000	HELLENIC PETROLEUM FINAN 10/5/2017 8 FIXED	300 000.00	293 034.00	2.53%
EUR	3 100 000	HELLENIC REPUBLIC 17/7/2017 3.375 FIXED	2 980 137.50	2 933 282.00	25.29%
EUR	1 350 000	NATIONAL BANK GREECE SA 7/10/2016 3.875 FIXED	1 179 067.89	1 318 403.25	11.37%
EUR	600 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	606 420.00	539 949.00	4.66%
EUR	1 800 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	1 800 516.75	1 800 162.00	15.52%
EUR	1 000 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	1 000 908.49	1 000 815.00	8.63%
Total Investments in Bonds			11 047 490.30	11 049 485.55	95.28%
Total Investments			11 047 490.30	11 049 485.55	95.28%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	11.79%
France	13.58%
Germany	4.53%
Ireland	1.81%
Italy	0.00%
Greece	41.13%
Spain	16.29%
United Kingdom	10.87%
Total	100.00%

By industry groups

Banks	26.96%
Finance & Credit institution	1.81%
Electricity	4.89%
Other	2.65%
Sovereign	63.68%
Total	100.00%

(LF) Special Purpose Blue Chips Protect II Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	BELGIUM KINGDOM 2/5/2018 FLOATING	199 647.84	201 155.00	2.36%
EUR	300 000	BPCE SA 10/3/2017 FLOATING	300 000.00	300 010.50	3.51%
EUR	800 000	CCTS EU 15/4/2018 FLOATING	757 633.69	816 560.00	9.56%
EUR	599 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	561 274.50	528 737.30	6.19%
EUR	250 000	HELLENIC PETROLEUM FINAN 10/5/2017 8 FIXED	250 000.00	244 195.00	2.86%
EUR	2 400 000	HELLENIC REPUBLIC 17/7/2017 3.375 FIXED	2 307 940.00	2 270 928.00	26.59%
EUR	100 000	INTESA SANPAOLO SPA 18/5/2017 FLOATING	94 200.00	99 644.50	1.17%
EUR	1 100 000	NATIONAL BANK GREECE SA 7/10/2016 3.875 FIXED	945 897.86	1 074 254.50	12.58%
EUR	100 000	OTE PLC 7/2/2018 7.875 FIXED	107 500.00	107 001.50	1.25%
EUR	400 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	405 160.00	359 966.00	4.21%
EUR	500 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	500 143.54	500 045.00	5.85%
EUR	800 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	800 726.79	800 652.00	9.37%
EUR	300 000	UNICREDIT SPA 22/1/2016 FLOATING	299 841.00	300 195.00	3.51%
Total Investments in Bonds			7 529 965.22	7 603 344.30	89.02%
Total Investments			7 529 965.22	7 603 344.30	89.02%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	13.18%
France	3.95%
Italy	16.00%
Greece	47.21%
Spain	6.58%
United Kingdom	13.10%
Total	100.00%

By industry groups

Banks	30.28%
Electricity	4.73%
Other	4.62%
Sovereign	60.36%
Total	100.00%

(LF) Special Purpose Blue Chips Protect III Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	BPCE SA 10/3/2017 FLOATING	200 000.00	200 007.00	2.21%
EUR	900 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	900 110.26	900 171.00	9.97%
EUR	599 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	561 274.50	528 737.30	5.85%
EUR	500 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	500 446.02	500 350.00	5.54%
EUR	250 000	HELLENIC PETROLEUM FINAN 10/5/2017 8 FIXED	250 000.00	244 195.00	2.70%
EUR	2 400 000	HELLENIC REPUBLIC 17/7/2017 3.375 FIXED	2 306 974.80	2 270 928.00	25.14%
EUR	1 500 000	NATIONAL BANK GREECE SA 7/10/2016 3.875 FIXED	1 379 500.00	1 464 892.50	16.22%
EUR	100 000	OTE PLC 7/2/2018 7.875 FIXED	107 500.00	107 001.50	1.18%
EUR	500 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	504 470.00	449 957.50	4.98%
EUR	1 300 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	1 300 373.20	1 300 117.00	14.39%
EUR	800 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	800 726.79	800 652.00	8.86%
Total Investments in Bonds			8 811 375.57	8 767 008.80	97.06%
Total Investments			8 811 375.57	8 767 008.80	97.06%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	9.13%
France	7.99%
Greece	45.40%
Italy	10.27%
Spain	14.83%
United Kingdom	12.38%
Total	100.00%

By industry groups

Banks	25.02%
Electricity	5.13%
Other	4.01%
Sovereign	65.84%
Total	100.00%

(LF) Cash Fund (RON)

Schedule of investments

as at December 31, 2015

(All figures in RON)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
RON	8 000 000	ROMANIA GOVERNMENT BOND 27/1/2016 5.75 FIXED	8 180 010.40	8 025 200.00	10.94%
RON	10 300 000	ROMANIA GOVERNMENT BOND 29/8/2016 4.75 FIXED	10 639 724.19	10 555 337.00	14.39%
RON	14 000 000	ROMANIA GOVERNMENT BOND 30/4/2016 6 FIXED	14 410 909.60	14 234 570.00	19.41%
RON	2 000 000	ROMANIA T-BILL 14/11/2016 0 ZERO COUPON	1 980 953.96	1 983 290.00	2.70%
RON	7 000 000	ROMANIA T-BILL 22/8/2016 0 ZERO COUPON	6 941 747.19	6 960 485.00	9.49%
RON	6 000 000	ROMANIA T-BILL 23/5/2016 0 ZERO COUPON	5 970 400.08	5 982 180.00	8.16%
RON	14 000 000	ROMANIA T-BILL 28/3/2016 0 ZERO COUPON	13 890 935.07	13 978 020.00	19.06%
			62 014 680.49	61 719 082.00	84.15%
Total Investments in Bonds			62 014 680.49	61 719 082.00	84.15%
Total Investments			62 014 680.49	61 719 082.00	84.15%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Romania	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Balanced - Active Fund (RON)

Schedule of investments

as at December 31, 2015

(All figures in RON)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
RON	2 600 000	ROMANIA GOVERNMENT BOND 27/1/2016 5.75 FIXED	2 642 034.96	2 608 190.00	7.55%
RON	3 500 000	ROMANIA GOVERNMENT BOND 29/8/2016 4.75 FIXED	3 614 530.97	3 586 765.00	10.38%
RON	3 000 000	ROMANIA GOVERNMENT BOND 30/4/2016 6 FIXED	3 099 618.81	3 050 265.00	8.83%
RON	2 500 000	ROMANIA T-BILL 14/11/2016 0 ZERO COUPON	2 476 192.45	2 479 112.50	7.18%
RON	1 500 000	ROMANIA T-BILL 23/5/2016 0 ZERO COUPON	1 492 600.02	1 495 545.00	4.33%
RON	1 100 000	ROMANIA T-BILL 28/3/2016 0 ZERO COUPON	1 092 442.12	1 098 273.00	3.18%
Total Investments on Bonds			14 417 419.33	14 318 150.50	41.45%
Equities					
RON	702 964	ANTIBIOTICE	284 255.10	373 976.85	1.08%
RON	700 108	BANCA COMERCIALA CARPATICA	133 269.22	72 111.12	0.21%
RON	700 108	BANCA COMERCIALA CARPATICA RIGHTS	7 001.08	14 702.27	0.04%
RON	1 170 000	BANCA TRANSILVANIA	1 039 404.04	2 843 100.00	8.23%
RON	250 000	BRD -GROUPE SOCIETE GENERALE	2 284 742.45	3 025 000.00	8.76%
RON	50 000	CONDMAG SA	27 556.25	635.00	0.00%
RON	1 450 000	DAFORA MEDIAS	160 515.88	10 295.00	0.03%
RON	190 000	ELECTRICA SA	2 270 211.71	2 318 000.00	6.71%
RON	250 600	ELECTROMAGNETICA-BUCURESTI	48 867.00	50 120.00	0.15%
RON	2 500	IPOEB BISTRITA	1 598.57	1 770.00	0.01%
RON	12 500	NUCLEARELECTRICA	112 497.68	80 250.00	0.23%
RON	50 000	ROMGAZ SA	1 588 561.44	1 360 000.00	3.94%
RON	37 000	SC BURCA DE VALORI	1 352 311.69	999 000.00	2.89%
RON	6 700 000	SNP PETROM	2 537 103.87	1 943 000.00	5.62%
RON	33 000	TRANSELECTRICA	609 694.00	961 950.00	2.78%
RON	4 500	TRANSGAZ S.A.	1 029 377.79	1 246 500.00	3.61%
RON	100 000	ZENTIVA SA	110 000.00	204 000.00	0.59%
Total Investments in Equities			13 596 967.77	15 504 410.24	44.89%
Total Investments			28 014 387.10	29 822 560.74	86.34%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Romania	100.00%
Total	100.00%

By industry groups

Banks	19.97%
Diversified Financials	3.35%
Electric	11.27%
Gas Distribution	4.18%
Industrial components	0.17%
Oil&Gas	11.08%
Oil&Gas-Services	0.03%
Pharmaceuticals	1.94%
Sovereign	48.02%
Total	100.00%

(LF) Equity - Flexi Style Greece Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	35 000	AEGEAN AIRLINES	205 168.52	239 050.00	1.66%
EUR	500 000	ALPHA BANK SA	986 153.23	1 245 000.00	8.65%
EUR	30 000	ATHENS WATER SUPPLY & SEWAGE Co.	199 239.93	150 000.00	1.04%
EUR	3 100 000	BANK OF CYPRUS PUBLIC COMPANY LTD	608 832.10	455 700.00	3.17%
EUR	26 000	COCA-COLA HBC AG-CDI NEW	415 311.38	514 540.00	3.57%
EUR	45 000	ELLAKTOR	119 316.09	65 250.00	0.45%
EUR	1 100 000	EUROBANK ERGASIAS SA	1 261 180.26	1 144 000.00	7.95%
EUR	25 000	FOLLI FOLLIE S.A.	559 375.41	432 500.00	3.00%
EUR	50 000	FOURLIS S.A	126 104.65	150 000.00	1.04%
EUR	104 000	FRIGOGLASS	226 344.57	196 560.00	1.37%
EUR	45 000	GEK GROUP OF COMPANIES S.A.	124 551.52	68 400.00	0.48%
EUR	69 768	GR.SARANTHS S.A	294 611.25	538 608.96	3.74%
EUR	98 000	GREEK ORGAN.OF FOOTBALL PROG.N.S.A.	837 402.06	793 800.00	5.51%
EUR	40 000	GRIVALIA PROPERTIES REIC	248 423.70	294 800.00	2.05%
EUR	90 000	HELLENIC EXCHANGES HOLDINGS S.A.	555 798.30	477 000.00	3.31%
EUR	110 000	HELLENIC PETROLEUM S.A.	530 964.25	444 400.00	3.09%
EUR	50 000	HELLENIC TECHNODOMIKI ANEMOS S.A.	85 000.00	32 700.00	0.23%
EUR	130 000	HELLENIC TELECOM. ORG.	1 063 720.29	1 201 200.00	8.34%
EUR	60 000	JUMBO S.A	586 683.45	582 000.00	4.04%
EUR	45 000	LAMDA DEVELOPMENT S.A	212 245.32	181 800.00	1.26%
EUR	30 000	METKA S.A.	302 233.54	215 400.00	1.50%
EUR	55 000	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	512 841.80	547 250.00	3.80%
EUR	100 000	MYTILINEOS HOLDINGS S.A.	568 468.95	367 000.00	2.55%
EUR	2 801 666	NAT. BANK OF GREECE SA	832 694.81	960 971.44	6.68%
EUR	2 200 000	PIRAEUS BANK S.A.	653 700.01	611 600.00	4.25%
EUR	30 000	PIRAEUS PORT AUTHORITY SA	464 602.11	416 400.00	2.89%
EUR	95 000	PUBLIC POWER CORPORATION SA	488 672.04	368 600.00	2.56%
EUR	50 000	TERNA ENERG.	158 357.68	123 000.00	0.85%
EUR	10 000	THESSALONIKI PORT AUTHORITY	227 680.38	241 000.00	1.67%
EUR	18 000	THESSALONIKI WATER AND SEWAGE COMPANY SA	99 861.51	54 000.00	0.38%
EUR	29 000	TITAN CEMENT COMPANY S.A.	618 160.19	510 690.00	3.55%
Total Investments in Equities			14 173 699.31	13 623 220.40	94.63%
Total Investments			14 173 699.31	13 623 220.40	94.63%

(LF) Equity - Flexi Style Greece Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Greece	92.88%
Cyprus	3.35%
Switzerland	3.78%
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Total	100.00%

By industry groups

Airlines&Airports	1.75%
Banks	32.42%
Beverages	3.78%
Building&Construction Materials	3.75%
Commercial Services	5.30%
Cosmetics	3.95%
Distribution-Wholesale	1.10%
Diversified Financials	3.50%
Electric	2.95%
Energy-Alternate Sources	0.90%
Entertainment	5.83%
Machinery-Diversified	1.44%
Metal Fabricate/hardware	1.58%
Mining	2.69%
Oil&Gas	7.28%
Real Estate	1.84%
Real Estate Investment Trusts	2.16%
Retail	7.45%
Telecommunication Services	8.82%
Water	1.50%
<hr/>	
Total	100.00%

(LF) Cash Fund (EUR)

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 400 000	HELLENIC PETROLEUM FINAN 10/5/2017 8 FIXED	2 396 000.00	2 344 272.00	7.92%
EUR	3 000 000	HELLENIC REPUBLIC 17/7/2017 3.375 FIXED	2 812 750.00	2 838 660.00	9.59%
EUR	2 000 000	HELLENIC T-BILL 15/1/2016 0 ZERO COUPON	1 986 440.00	1 997 300.00	6.74%
EUR	1 000 000	HELLENIC T-BILL 4/3/2016 0 ZERO COUPON	985 210.00	995 810.00	3.36%
EUR	1 000 000	HELLENIC T-BILL 6/5/2016 0 ZERO COUPON	985 210.00	991 970.00	3.35%
EUR	1 000 000	HELLENIC T-BILL 8/4/2016 0 ZERO COUPON	985 210.00	994 560.00	3.36%
EUR	3 100 000	NATIONAL BANK GREECE SA 7/10/2016 3.875 FIXED	2 984 488.63	3 027 444.50	10.22%
EUR	1 350 000	OTE PLC 2/12/2019 4.375 FIXED	1 337 931.00	1 342 966.50	4.54%
EUR	800 000	OTE PLC 20/5/2016 4.625 FIXED	803 220.27	807 148.00	2.73%
EUR	2 800 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	2 598 494.92	2 519 762.00	8.51%
EUR	6 000 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	6 001 722.49	6 000 540.00	20.26%
Total Investments in Bonds			23 876 677.31	23 860 433.00	80.58%
Total Investments			23 876 677.31	23 860 433.00	80.58%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Greece	55.28%
Italy	0.00%
Spain	25.15%
United Kingdom	19.57%
Total	100.00%

By industry groups

Banks	12.69%
Electricity	10.56%
Other	18.84%
Sovereign	57.92%
Total	100.00%

(LF) Greek Government Bond Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 550 000	HELLENIC REPUBLIC 17/4/2019 4.75 FIXED	1 155 637.00	1 421 830.50	4.50%
EUR	2 440 150	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	1 571 820.46	1 830 185.70	5.79%
EUR	2 390 150	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	1 604 549.81	1 750 521.96	5.54%
EUR	1 490 150	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	987 395.92	1 062 059.71	3.36%
EUR	2 790 150	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	1 805 484.23	1 938 554.37	6.13%
EUR	2 790 150	HELLENIC REPUBLIC 24/2/2027 3 STEP CPN	1 712 904.08	1 886 978.45	5.97%
EUR	3 299 160	HELLENIC REPUBLIC 24/2/2028 3 STEP CPN	2 030 309.07	2 182 757.25	6.91%
EUR	3 199 160	HELLENIC REPUBLIC 24/2/2029 3 STEP CPN	2 064 808.94	2 065 745.60	6.54%
EUR	3 049 160	HELLENIC REPUBLIC 24/2/2030 3 STEP CPN	1 892 642.60	1 936 689.22	6.13%
EUR	3 239 160	HELLENIC REPUBLIC 24/2/2031 3 STEP CPN	2 005 584.34	2 006 189.94	6.35%
EUR	3 129 160	HELLENIC REPUBLIC 24/2/2032 3 STEP CPN	1 934 499.51	1 904 829.21	6.03%
EUR	2 799 160	HELLENIC REPUBLIC 24/2/2033 3 STEP CPN	1 617 666.90	1 678 362.34	5.31%
EUR	2 149 160	HELLENIC REPUBLIC 24/2/2034 3 STEP CPN	1 287 602.69	1 271 636.48	4.02%
EUR	2 499 160	HELLENIC REPUBLIC 24/2/2035 3 STEP CPN	1 554 910.52	1 453 311.52	4.60%
EUR	1 899 160	HELLENIC REPUBLIC 24/2/2036 3 STEP CPN	1 172 764.42	1 094 267.50	3.46%
EUR	1 709 160	HELLENIC REPUBLIC 24/2/2037 3 STEP CPN	1 027 980.00	978 938.48	3.10%
EUR	2 249 160	HELLENIC REPUBLIC 24/2/2038 3 STEP CPN	1 319 558.11	1 293 570.64	4.09%
EUR	999 160	HELLENIC REPUBLIC 24/2/2039 3 STEP CPN	609 638.69	568 751.85	1.80%
EUR	724 160	HELLENIC REPUBLIC 24/2/2040 3 STEP CPN	445 885.95	415 428.87	1.31%
EUR	974 160	HELLENIC REPUBLIC 24/2/2041 3 STEP CPN	598 156.46	558 865.85	1.77%
EUR	849 160	HELLENIC REPUBLIC 24/2/2042 3 STEP CPN	494 072.92	487 375.38	1.54%
Total Investments in Bonds			28 893 872.62	29 786 850.82	94.26%
Other securities					
EUR	398 381	WARRANT HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	457 285.75	166 921.64	0.53%
Total Investments in Other securities			457 285.75	166 921.64	0.53%
Total Investments			29 351 158.37	29 953 772.46	94.79%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Greece	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Total Return Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	165	ADIDAS AG	11 240.92	14 835.15	0.46%
EUR	300	AIRBUS GROUP NV	19 068.00	18 600.00	0.57%
EUR	5 900	ALPHA BANK SA	10 797.00	14 691.00	0.45%
EUR	225	ARKEMA GROUP	13 951.72	14 532.75	0.45%
EUR	275	BASF	18 788.21	19 448.00	0.60%
EUR	125	BAYER AG	10 916.06	14 475.00	0.44%
EUR	115	BEIERSDORF	10 195.90	9 678.40	0.30%
EUR	400	BOUYGUES	13 988.00	14 618.00	0.45%
EUR	230	CAP GEMINI	7 326.88	19 688.00	0.60%
EUR	65	CONTINENTAL	13 679.61	14 595.75	0.45%
EUR	190	DAIMLER AG	15 159.11	14 740.20	0.45%
EUR	155	DANONE	9 906.05	9 653.40	0.30%
EUR	1 460	DEUTSCHE TELECOM AG	19 137.83	24 367.40	0.75%
EUR	14 200	EUROBANK ERGASIAS SA	12 821.28	14 768.00	0.45%
EUR	1 265	FRANCE TELECOM SA	19 447.14	19 588.53	0.60%
EUR	150	FRESENIUS AG	10 049.25	9 895.50	0.30%
EUR	190	HENKEL KGaA VZ	15 519.46	19 608.00	0.60%
EUR	170	HOCHTIEF AG	13 041.60	14 597.90	0.45%
EUR	1 090	INFINEON TECHNOLOGIES	10 569.73	14 720.45	0.45%
EUR	985	KON AHOLD	17 731.59	19 182.88	0.59%
EUR	610	KONINKLIJKE PHILIPS NV	12 915.21	14 371.60	0.44%
EUR	65	LOREAL	8 040.50	10 094.50	0.31%
EUR	725	PRYSMIAN SPA	12 720.72	14 688.50	0.45%
EUR	560	RIGHTS TOTAL	0.00	341.60	0.01%
EUR	920	ROYAL DUTCH SHELL A' PLC (LUX)	21 134.00	19 407.40	0.60%
EUR	335	SAP AG	15 950.56	24 582.30	0.76%
EUR	275	SCHNEIDER ELECTRIC	17 997.03	14 454.00	0.44%
EUR	465	TOTAL	19 749.57	19 188.23	0.59%
EUR	490	UNILEVER NV CVA	19 707.80	19 651.45	0.60%
EUR	250	VINCI SA	14 360.00	14 785.00	0.45%
EUR	270	ZALANDO SE	8 406.45	9 828.00	0.30%
			424 317.18	477 676.89	14.67%
GBP	985	RIO TINTO PLC	32 663.14	26 565.94	0.82%
USD	55	ALPHABET INC	33 941.86	39 304.26	1.21%
USD	15	AMAZON COM Inc	8 474.35	9 312.34	0.29%
USD	360	AMERICAN INTL GROUP INC	17 507.92	20 491.60	0.63%
USD	210	APPLE COMPUTER	21 139.79	20 303.66	0.62%
USD	860	BANK OF AMERICA CORP	13 654.50	13 294.57	0.41%
USD	890	BLOOMIN BRANDS	18 655.65	13 807.38	0.42%
USD	470	BROADCOM CORP	19 432.62	24 961.33	0.77%
USD	300	CBS CORP-CLASS B	13 826.51	12 987.05	0.40%
USD	260	CHEVRON CORPORATION	21 426.70	21 483.97	0.66%
USD	415	CITIGROUP INC	16 667.06	19 726.51	0.61%
USD	730	COACH INC.	20 484.29	21 946.27	0.67%
USD	725	CSX CORP	16 838.17	17 280.93	0.53%
USD	240	CVS CORP	17 982.55	21 553.04	0.66%
USD	250	DARDEN RESTAURANTS INC.	8 155.81	14 613.76	0.45%
USD	360	FACEBOOK INC -A	16 995.74	34 607.88	1.06%
USD	415	HALLIBURTON CO	15 399.51	12 975.66	0.40%
USD	190	ILLINOIS TOOL WORKS	10 791.64	16 174.52	0.50%
USD	295	JOHNSON & JOHNSON	20 465.91	27 833.56	0.85%
USD	340	JP MORGAN CHASE & CO	21 005.49	20 621.11	0.63%
USD	640	KROGER CO	13 961.83	24 590.06	0.76%
USD	125	LEAR CORP	10 734.61	14 102.83	0.43%
USD	260	LYONDELBASELL	18 344.59	20 753.19	0.64%
USD	280	MARATHON PETROLEUM CORP	13 502.08	13 332.60	0.41%
USD	130	MC DONALDS CORP	13 311.71	14 106.92	0.43%
USD	765	MICROSOFT CORP.	27 216.83	38 984.29	1.20%
USD	790	MOSAIC CO	29 905.35	20 020.30	0.61%
USD	175	PHILLIPS 66	14 764.10	13 148.71	0.40%
USD	185	SKYWORKS SOLUTIONS INC	13 094.63	13 055.52	0.40%
USD	904	SOUTHERN COPPER CORP	20 835.12	21 688.69	0.67%
USD	490	TWITTER INC	12 051.72	10 414.81	0.32%
USD	705	TYSON FOODS INC	17 461.56	34 534.44	1.06%
USD	215	VALERO ENERGY COPR	13 956.65	13 964.04	0.43%
USD	455	YAHOO! INC.	14 461.67	13 900.34	0.43%
			566 448.52	649 876.14	19.96%
Total Investments in Equities			1 023 428.84	1 154 118.97	35.45%

(LF) Total Return Fund (continued)

Schedule of investments (continued)

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	900	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	900.00	675.03	0.02%
EUR	900	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	900.00	659.15	0.02%
EUR	40 900	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	10 259.88	29 150.25	0.90%
EUR	900	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	900.00	625.31	0.02%
EUR	40 900	HELLENIC REPUBLIC 24/2/2027 3 STEP CPN	22 456.49	27 660.67	0.85%
EUR	960	HELLENIC REPUBLIC 24/2/2028 3 STEP CPN	960.00	635.15	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2029 3 STEP CPN	960.00	619.89	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2030 3 STEP CPN	960.00	609.75	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2031 3 STEP CPN	960.00	594.58	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2032 3 STEP CPN	214.42	584.39	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2033 3 STEP CPN	960.00	575.61	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2034 3 STEP CPN	960.00	568.02	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2035 3 STEP CPN	960.00	558.26	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2036 3 STEP CPN	960.00	553.14	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2037 3 STEP CPN	960.00	549.85	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2038 3 STEP CPN	960.00	552.13	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2039 3 STEP CPN	960.00	546.46	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2040 3 STEP CPN	960.00	550.72	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2041 3 STEP CPN	960.00	550.74	0.02%
EUR	960	HELLENIC REPUBLIC 24/2/2042 3 STEP CPN	199.49	550.99	0.02%
EUR	200 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	200 057.42	200 018.00	6.14%
EUR	25 000	VOLKSWAGEN INTL FIN NV 29/12/2049 FLOATING	20 687.50	21 002.13	0.65%
			269 055.20	288 390.22	8.86%
USD	300	BANK OF AMERICA CORP 17/3/2016 3.625 FIXED	22 319.55	27 703.50	0.85%
Total Investments in Bonds			291 374.75	316 093.72	9.71%
Other securities					
EUR	188	WARRANT HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	78.77	0.00%
Total Investments in Other securities			0.00	78.77	0.00%
Funds					
EUR	665.00	ISHARES EURO CORP BND	90 289.02	87 464.13	2.69%
EUR	820.00	ISHARES EURO HY CORP	89 150.50	84 218.10	2.59%
			179 439.52	171 682.23	5.27%
USD	1 400.00	AMUNDI ETF FLOAT RATE USD	125 499.06	128 516.58	3.95%
USD	402.00	ISHARES S&P SMALLCAP 600	16 942.01	16 771.23	0.52%
USD	455.00	ISHARES USD TIPS ETF	78 212.18	79 433.80	2.44%
USD	555.00	SPDR S&P 400 US MIDCAP	20 394.02	20 138.95	0.62%
			241 047.27	244 860.56	7.52%
Total Investments in Funds			420 486.79	416 542.79	12.79%
Total Investments			1 735 290.38	1 886 834.25	57.95%

(LF) Total Return Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

France	14.07%
Germany	10.88%
Greece	5.14%
Ireland	15.27%
Italy	0.78%
Luxembourg	0.00%
Netherlands	7.05%
Spain	10.60%
United Kingdom	1.41%
United States	34.81%

Total	100.00%
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By industry groups

Aerospace&Defence	0.99%
Apparel	1.95%
Auto Parts	0.77%
Automobiles	0.78%
Automobiles&Parts	0.75%
Banks	5.87%
Chemicals	5.77%
Commercial Services	1.83%
Communication Services	0.55%
Computer Hardware	1.08%
Computer Services	1.04%
Consumer Staples	0.51%
Cosmetics	0.53%
Cyclical Services	0.52%
Debt Funds	20.12%
Electrical Equipment	1.53%
Energy-Alternate Sources	2.14%
Engineering-Contractors	1.56%
Equity Funds	1.96%
Food	4.40%
HealthCare	0.52%
Industrial components	0.78%
Industrials	0.77%
Information Technology Hardware	0.74%
Insurance	1.09%
Internet	2.58%
Media &Entertainment	0.69%
Mining	2.56%
Miscellaneous Manufacturers	0.86%
Non Cyclical Consumer Goods	1.30%
Oil&Gas	2.17%
Oil&Gas-Services	0.69%
Oil-Integrated	1.03%
Other	1.11%
Pharmaceuticals	1.48%
Retail	3.40%
Semiconductors	2.80%
Software	3.37%
Sovereign	14.18%
Telecommunication Services	2.33%
Transportation	0.92%

Total	100.00%
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(LF) Special Purpose - 7.5% Equity Formula (RON) Fund

Schedule of investments

as at December 31, 2015

(All figures in RON)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
RON	3 710 000	ROMANIA GOVERNMENT BOND 27/1/2016 5.75 FIXED	3 756 670.84	3 721 686.50	11.55%
RON	4 100 000	ROMANIA GOVERNMENT BOND 29/8/2016 4.75 FIXED	4 222 243.77	4 201 639.00	13.03%
RON	3 920 000	ROMANIA GOVERNMENT BOND 30/4/2016 6 FIXED	4 017 997.80	3 985 679.60	12.36%
RON	3 400 000	ROMANIA T-BILL 14/11/2016 0 ZERO COUPON	3 369 706.67	3 371 593.00	10.46%
RON	335 000	ROMANIA T-BILL 17/10/2016 0 ZERO COUPON	332 501.80	332 549.48	1.03%
RON	4 800 000	ROMANIA T-BILL 22/8/2016 0 ZERO COUPON	4 765 649.16	4 772 904.00	14.81%
RON	2 500 000	ROMANIA T-BILL 23/5/2016 0 ZERO COUPON	2 487 666.70	2 492 575.00	7.73%
RON	4 120 000	ROMANIA T-BILL 28/3/2016 0 ZERO COUPON	4 102 974.44	4 113 531.60	12.76%
Total Investments in Bonds			27 055 411.18	26 992 158.18	83.73%
Total Investments			27 055 411.18	26 992 158.18	83.73%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Romania	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Bonus Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 100 000	BUONI ORDINARI DEL TES 14/1/2016 0 ZERO COUPON	2 100 533.01	2 100 399.00	23.09%
EUR	2 600 000	HELLENIC T-BILL 12/2/2016 0 ZERO COUPON	2 582 372.00	2 592 564.00	28.50%
EUR	1 000 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	1 000 287.08	1 000 090.00	10.99%
EUR	1 200 000.00	TREASURY CERTIFICATES 14/1/2016 0 ZERO COUPON	1 200 537.24	1 200 162.00	13.19%
Total Investments in Bonds			6 883 729.33	6 893 215.00	75.78%
Total Investments			6 883 729.33	6 893 215.00	75.78%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	17.41%
Greece	37.61%
Italy	30.47%
Spain	14.51%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Money Market Fund - Reserve

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Other transferable securities and money market instruments					
Money Market Instruments					
EUR	20 000 000	ECD CRAGLO 9/9/2016	19 979 742.76	19 979 742.76	1.36%
EUR	10 000 000	ECP Abbey National 18/04/2016	9 985 864.45	9 985 864.45	0.68%
EUR	10 000 000	ECP Air Liquide 25/05/2016	10 002 528.42	10 002 528.42	0.68%
EUR	5 000 000	ECP Anheuser 09/03/2016	4 999 894.45	4 999 894.45	0.34%
EUR	10 000 000	ECP Anheuser 12/04/2016	9 999 237.56	9 999 237.56	0.68%
EUR	5 000 000	ECP Anheuser 29/09/2016	4 995 280.85	4 995 280.85	0.34%
EUR	7 000 000	ECP Aviva 03/09/2016	6 998 944.33	6 998 944.33	0.48%
EUR	10 000 000	ECP AXA 04/03/2016	10 000 505.58	10 000 505.58	0.68%
EUR	10 000 000	ECP AXA 29/03/2016	9 997 812.98	9 997 812.98	0.68%
EUR	30 000 000	ECP AXA 29/03/2016	29 992 418.58	29 992 418.58	2.05%
EUR	20 000 000	ECP AXA 29/03/2016	19 994 945.72	19 994 945.72	1.36%
EUR	20 000 000	ECP AXA 29/03/2016	19 997 250.38	19 997 250.38	1.36%
EUR	10 000 000	ECP BAT INTIL FIN 19/01/2016	9 999 361.15	9 999 361.15	0.68%
EUR	10 000 000	ECP BFCM 04/03/2016	9 993 878.75	9 993 878.75	0.68%
EUR	10 000 000	ECP BFCM 15/07/2016	9 988 890.13	9 988 890.13	0.68%
EUR	10 000 000	ECP BFCM 05/08/2016	9 988 385.73	9 988 385.73	0.68%
EUR	10 000 000	ECP BFCM 09/08/2016	9 988 385.73	9 988 385.73	0.68%
EUR	10 000 000	ECP BNP PARIBAS 26/04/2016	9 989 899.10	9 989 899.10	0.68%
EUR	10 000 000	ECP BP CAPITAL MARKETS 10/02/16	9 996 626.14	9 996 626.14	0.68%
EUR	10 000 000	ECP BPCE 01/08/2016	9 988 890.13	9 988 890.13	0.68%
EUR	15 000 000	ECP BPCE 15/01/2016	14 997 437.94	14 997 437.94	1.02%
EUR	10 000 000	ECP BPCE 15/01/2016	9 998 017.06	9 998 017.06	0.68%
EUR	10 000 000	ECP BPCE 22/07/2016	9 988 859.65	9 988 859.65	0.68%
EUR	10 000 000	ECP CIC LONDON 01/08/2016	9 988 890.13	9 988 890.13	0.68%
EUR	10 000 000	ECP CIC LONDON 08/08/2016	9 988 890.13	9 988 890.13	0.68%
EUR	10 000 000	ECP CIC LONDON 15/07/2016	9 988 890.13	9 988 890.13	0.68%
EUR	10 000 000	ECP CRAGLO 16/9/2016	9 989 899.10	9 989 899.10	0.68%
EUR	10 000 000	ECP CREDIT AGRICOLE 08/12/2016	9 992 888.39	9 992 888.39	0.68%
EUR	15 000 000	ECP CSLON 15/03/2016	14 973 131.55	14 973 131.55	1.02%
EUR	10 000 000	ECP CSLON 15/03/2016	9 982 198.41	9 982 198.41	0.68%
EUR	10 000 000	ECP CSLON 08/07/2016	9 979 818.59	9 979 818.59	0.68%
EUR	20 000 000	ECP CSLON 08/09/2016	19 967 696.70	19 967 696.70	1.36%
EUR	10 000 000	ECP CSLON 09/06/2016	9 979 315.10	9 979 315.10	0.68%
EUR	10 000 000	ECP CSLON 22/06/2016	9 979 818.59	9 979 818.59	0.68%
EUR	10 000 000	ECP CSLON 27/05/2016	9 979 818.59	9 979 818.59	0.68%
EUR	10 000 000	ECP CSLON 29/07/2016	9 979 818.59	9 979 818.59	0.68%
EUR	8 000 000	ECP Daimler 17/03/2016	7 998 382.55	7 998 382.55	0.55%
EUR	10 000 000	ECP DEUBAN 01/08/2016	9 976 798.40	9 976 798.40	0.68%
EUR	10 000 000	ECP DEUBAN 02/09/2016	9 976 798.40	9 976 798.40	0.68%
EUR	10 000 000	ECP DEUBAN 05/08/2016	9 976 798.40	9 976 798.40	0.68%
EUR	10 000 000	ECP DEUBAN 08/09/2016	9 977 804.93	9 977 804.93	0.68%
EUR	10 000 000	ECP DEUBAN 12/08/2016	9 978 811.66	9 978 811.66	0.68%
EUR	10 000 000	ECP DEUBAN 15/07/2016	9 976 798.40	9 976 798.40	0.68%
EUR	10 000 000	ECP DEUBAN 24/05/2016	9 975 288.99	9 975 288.99	0.68%
EUR	10 000 000	ECP DEUBAN 26/07/2016	9 976 798.40	9 976 798.40	0.68%
EUR	10 000 000	ECP DEUBAN 30/09/2016	9 978 811.66	9 978 811.66	0.68%
EUR	10 000 000	ECP DEUBAN 31/05/2016	9 975 288.99	9 975 288.99	0.68%
EUR	10 000 000	ECP DEUBAN 31/05/2016	9 975 356.71	9 975 356.71	0.68%
EUR	10 000 000	ECP DEUBAN 31/08/2016	9 977 804.93	9 977 804.93	0.68%
EUR	5 000 000	ECP Deutsche Telecom 12/01/2016	4 999 362.58	4 999 362.58	0.34%
EUR	5 000 000	ECP Deutsche Telecom 12/02/2016	4 998 977.99	4 998 977.99	0.34%
EUR	5 000 000	ECP EDF 02/09/2016	4 995 666.26	4 995 666.26	0.34%
EUR	10 000 000	ECP EDF 02/09/2016	9 990 482.68	9 990 482.68	0.68%
EUR	15 000 000	ECP EDF 25/01/2016	14 997 312.98	14 997 312.98	1.02%
EUR	10 000 000	ECP EDF 25/01/2016	9 998 059.40	9 998 059.40	0.68%
EUR	5 000 000	ECP GDF Suez 03/03/2016	4 999 877.09	4 999 877.09	0.34%
EUR	10 000 000	ECP GDF Suez 03/03/2016	10 000 000.00	10 000 000.00	0.68%
EUR	10 000 000	ECP GDF Suez 03/03/2016	10 000 000.00	10 000 000.00	0.68%
EUR	10 000 000	ECP GDF Suez 10/03/2016	9 998 097.58	9 998 097.58	0.68%
EUR	5 000 000	ECP GDF Suez 25/01/2016	4 999 552.12	4 999 552.12	0.34%
EUR	4 000 000	ECP GDF Suez 25/01/2016	3 999 570.33	3 999 570.33	0.27%
EUR	1 500 000	ECP GE Capital 12/01/2016	1 500 143.35	1 500 143.35	0.10%
EUR	2 000 000	ECP HSBC 18/02/2016	1 999 601.75	1 999 601.75	0.14%
EUR	3 000 000	ECP HSBC 18/02/2016	3 000 000.00	3 000 000.00	0.20%
EUR	3 500 000	ECP JP 20/01/2016	3 500 000.00	3 500 000.00	0.24%
EUR	20 000 000	ECP Lloyds 01/09/2016	19 975 762.74	19 975 762.74	1.36%
EUR	10 000 000	ECP Lloyds 11/05/2016	9 989 871.38	9 989 871.38	0.68%
EUR	10 000 000	ECP Lloyds 11/08/2016	9 989 899.10	9 989 899.10	0.68%
EUR	10 000 000	ECP Lloyds 16/08/2016	9 989 394.59	9 989 394.59	0.68%
EUR	15 000 000	ECP Lloyds 27/05/16	14 982 578.59	14 982 578.59	1.02%
EUR	5 000 000	ECP LVMH 15/03/2016	4 999 936.81	4 999 936.81	0.34%
EUR	10 000 000	ECP LVMH 16/02/2016	9 999 872.22	9 999 872.22	0.68%
EUR	8 000 000	ECP LVMH 29/01/2016	7 999 059.00	7 999 059.00	0.55%

(LF) Money Market Fund - Reserve (continued)

Schedule of investments (continued)

as at December 31, 2015

(All figures in EUR)

Other transferable securities and money market instruments

Money Market Instruments					
EUR	5 000 000	ECP Metlife 18/03/2016	4 997 952.23	4 997 952.23	0.34%
EUR	3 000 000	ECP Metlife 18/03/2016	2 998 796.32	2 998 796.32	0.20%
EUR	5 000 000	ECP NATIXIS 21/04/2016	4 994 949.55	4 994 949.55	0.34%
EUR	10 000 000	ECP NATIXIS 01/09/2016	9 988 890.13	9 988 890.13	0.68%
EUR	10 000 000	ECP NATIXIS 05/08/2016	9 988 890.13	9 988 890.13	0.68%
EUR	10 000 000	ECP NATIXIS 11/08/2016	9 988 890.13	9 988 890.13	0.68%
EUR	10 000 000	ECP NATIXIS 15/07/2016	9 988 890.13	9 988 890.13	0.68%
EUR	10 000 000	ECP NATIXIS 16/06/2016	9 988 890.13	9 988 890.13	0.68%
EUR	5 000 000	ECP NATIXIS 17/03/2016	4 992 932.23	4 992 932.23	0.34%
EUR	10 000 000	ECP NATIXIS 22/06/2016	9 989 899.10	9 989 899.10	0.68%
EUR	4 000 000	ECP P&G 07/01/2016	4 000 000.00	4 000 000.00	0.27%
EUR	9 000 000	ECP P&G 13/01/2016	8 999 770.01	8 999 770.01	0.61%
EUR	10 000 000	ECP RABOBANK 16/06/2016	9 989 394.59	9 989 394.59	0.68%
EUR	5 000 000	ECP STAN 03/03/2016	4 999 877.09	4 999 877.09	0.34%
EUR	5 000 000	ECP STAN 03/03/2016	4 999 874.31	4 999 874.31	0.34%
EUR	10 000 000	ECP STAN 03/03/2016	9 999 781.95	9 999 781.95	0.68%
EUR	10 000 000	ECP STAN 29/01/2016	10 000 000.00	10 000 000.00	0.68%
EUR	15 000 000	ECP UBS AG 07/06/2016	14 983 426.67	14 983 426.67	1.02%
EUR	10 000 000	ECP UBS AG 10/06/2016	9 988 890.13	9 988 890.13	0.68%
EUR	15 000 000	ECP UBS AG 22/06/2016	14 981 822.06	14 981 822.06	1.02%
EUR	10 000 000	ECP UBS AG 27/06/2016	9 985 864.45	9 985 864.45	0.68%
EUR	15 000 000	ECP UBS AG 28/06/2016	14 980 309.22	14 980 309.22	1.02%
EUR	5 000 000	ECP Veolia Environment 07/01/2016	4 999 491.72	4 999 491.72	0.34%
EUR	5 000 000	ECP Veolia Environment 07/03/16	4 998 357.48	4 998 357.48	0.34%
EUR	5 000 000	ECP Veolia Environment 15/01/2016	4 999 322.31	4 999 322.31	0.34%
EUR	5 000 000	ECP VW 10/02/2016	4 999 744.46	4 999 744.46	0.34%
Total Investments in Money Market Instruments			952 083 659.06	952 083 659.06	64.97%
Total other transferable securities and money market instruments			952 083 659.06	952 083 659.06	64.97%
Total Investments			952 083 659.06	952 083 659.06	64.97%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Australia	0.00%
France	47.97%
Germany	18.14%
Netherlands	1.05%
Spain	0.00%
Sweden	0.00%
Switzerland	16.78%
United Kingdom	13.33%
United States	2.73%
Total	100.00%

By industry groups

Commercial Papers	100.00%
Total	100.00%

(LF) Global Bond Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	BANCA CARIGE SPA 24/10/2018 3.875 FIXED	107 820.00	108 386.00	0.88%
EUR	200 000	BANCO SANTANDER 11/09/20 VARIABLE	191 000.00	187 875.00	1.53%
EUR	100 000	BANK OF AMERICA CORP 10/9/2021 1.375 FIXED	99 412.00	100 723.00	0.82%
EUR	80 000	BELGIUM KINGDOM 22/6/2018 1.25 FIXED	79 835.20	83 060.40	0.68%
EUR	600 000	BONOS Y OBLIG DEL ESTADO 30/7/2020 1.15 FIXED	609 840.00	612 987.00	5.00%
EUR	200 000	BUNDESobligation 11/10/2019 0.25 FIXED	201 930.00	203 567.00	1.66%
EUR	2 800 000	BUNDESobligation 17/4/2020 0 FIXED	2 807 396.67	2 816 674.00	22.99%
EUR	50 000	BUNDESobligation 22/2/2019 1 FIXED	50 730.75	52 014.25	0.42%
EUR	500 000	BUNDESREPUB. DEUTSCHLAND 15/2/2025 0.5 FIXED	497 155.00	497 872.50	4.06%
EUR	100 000	CREDIT AGRICOLE LONDON 28/1/2016 FLOATING	99 940.00	100 027.50	0.82%
EUR	400 000	CROATIA 11/3/2025 3 FIXED	387 690.00	364 656.00	2.98%
EUR	300 000	FRANCE (GOVT OF) 25/11/2019 0.5 FIXED	302 930.40	306 634.50	2.50%
EUR	50 000	FRANZ HANIEL & CIE GMBH 1/2/2017 5.875 FIXED	55 125.00	52 750.00	0.43%
EUR	400 000	HELLENIC REPUBLIC 17/4/2019 4.75 FIXED	360 024.00	366 924.00	2.99%
EUR	100 000	JPMORGAN CHASE & CO 19/2/2017 FLOATING	99 850.00	100 204.50	0.82%
EUR	100 000	KLEPIERRE 17/4/2023 1 FIXED	99 352.00	96 181.00	0.78%
EUR	2 000	NETHERLANDS GOVERNMENT 15/1/2017 2.5 FIXED	2 158.52	2 060.10	0.02%
EUR	100 000	OTE PLC 2/12/2019 4.375 FIXED	99 106.00	99 479.00	0.81%
EUR	100 000	PEUGEOT SA 18/1/2019 6.5 FIXED	110 273.20	115 062.50	0.94%
EUR	20 000	RABOBANK NEDERLAND 16/1/2017 4.25 FIXED	22 245.20	20 872.30	0.17%
EUR	100 000	RCI BANQUE SA 16/7/2018 FLOATING	100 000.00	99 533.50	0.81%
EUR	20 000	RENAULT SA 19/9/2018 3.625 FIXED	19 917.40	21 462.50	0.18%
EUR	100 000	REPUBLIC OF CYPRUS 4/11/2025 4.25 FIXED	100 000.00	104 577.00	0.85%
EUR	400 000	REPUBLIC OF CYPRUS 6/5/2022 3.875 FIXED	399 000.00	416 742.00	3.40%
EUR	20 000	SIEMENS FINANCIERINGSMAT 20/2/2017 5.125 FIXED	23 379.00	21 150.80	0.17%
EUR	100 000	THYSSENKRUPP AG 25/10/2019 3.125 FIXED	99 201.00	103 258.50	0.84%
EUR	200 000	UBS AG LONDON 5/9/2016 FLOATING	200 000.00	200 156.00	1.63%
EUR	100 000	UNICREDIT SPA 10/4/2017 FLOATING	99 911.00	100 613.00	0.82%
			7 325 222.34	7 355 503.85	60.02%
USD	300 000	APPLE INC 6/5/2024 3.45 FIXED	262 322.51	285 709.56	2.33%
USD	20 000	COCA-COLA CO/THE 1/11/2018 1.65 FIXED	14 552.09	18 522.83	0.15%
USD	100 000	EUROPEAN INVESTMENT BANK 18/12/2018 1.625 FIXED	84 829.02	92 118.12	0.75%
USD	100 000	FANNIE MAE 27/9/2017 1 FIXED	75 134.22	91 739.69	0.75%
USD	200 000	FORD MOTOR CREDIT CO LLC 8/9/2017 0.982 FLOATING	152 079.69	181 212.46	1.48%
USD	200 000	FORD MOTOR CREDIT CO LLC 8/9/2017 1.684 FIXED	159 085.82	181 595.48	1.48%
USD	100 000	HSBC USA INC 23/6/2017 0.8931 FLOATING	73 898.91	91 370.90	0.75%
USD	300 000	HSBC USA INC 23/6/2019 2.25 FIXED	267 899.66	274 388.26	2.24%
USD	100 000	IBM CORP 12/2/2019 0.7261 FLOATING	74 101.52	91 468.26	0.75%
USD	100 000	JPMORGAN CHASE & CO 5/7/2016 3.15 FIXED	87 986.97	92 791.86	0.76%
USD	250 000	MICROSOFT CORP 12/2/2020 1.85 FIXED	221 275.56	229 892.30	1.88%
USD	200 000	MICROSOFT CORP 12/2/2025 2.7 FIXED	188 174.88	179 504.91	1.46%
USD	200 000	ROCHE HOLDING INC 13/3/2020 2 FIXED	179 057.89	183 252.50	1.50%
USD	100 000	ROMANIA 22/1/2024 4.875 FIXED	72 337.01	98 793.52	0.81%
USD	700 000	TREASURY BILL 21/7/2016 0 NONE	618 720.51	641 207.91	5.23%
USD	700 000	TREASURY BILL 31/3/2016 0 NONE	631 842.79	642 717.92	5.24%
USD	200 000	UNICREDIT SPA 03/06/2024 VARIABLE	163 563.38	174 405.25	1.42%
USD	100 000	US BANCORP 15/11/2018 1.95 FIXED	78 807.43	92 426.75	0.75%
USD	150 000	US TREASURY N/B 30/11/2020 2 FIXED	115 930.94	139 224.07	1.14%
			3 521 600.80	3 782 342.55	30.87%
Total Investments in Bonds			10 846 823.14	11 137 846.40	90.89%
Funds					
EUR	3 000	ISHARES MARKIT IBOXX EU CBND	388 871.86	394 575.00	3.22%
Total Investments in Funds			388 871.86	394 575.00	3.22%
Total Investments			11 235 695.00	11 532 421.40	94.11%

(LF) Global Bond Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	0.72%
Bulgaria	0.00%
Croatia	3.16%
Cyprus	4.52%
France	6.41%
Germany	32.31%
Greece	3.18%
Ireland	3.42%
Italy	3.32%
Netherlands	0.38%
Portugal	0.00%
Romania	0.86%
Spain	6.94%
Supernational	0.80%
Switzerland	1.74%
United Kingdom	0.86%
United States	31.36%
Total	100.00%

By industry groups

Banks	14.25%
Computer Hardware	4.34%
Debt Funds	3.42%
Finance & Credit institutions	0.80%
Other	12.65%
Sovereign	64.53%
Total	100.00%

(LF) Equity - Middle East - North Africa Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
OMR	2 970	BANK MUSCAT SAOG 20/3/2017 4.5 FIXED	562.18	709.85	0.05%
OMR	4 455	BANK MUSCAT SAOG 19/3/2018 3.5 FIXED	0.00	1 022.18	0.07%
			562.18	1 732.03	0.12%
Total Investments in Bonds					
			562.18	1 732.03	0.12%
Equities					
EGP	6 250	COMMERCIAL INTERNATIONAL BANK	18 124.75	28 001.42	1.88%
EGP	24 000	JUHAYNA FOOD INDUSTRIES	22 897.66	22 526.99	1.51%
EGP	20 000	ORIENTAL WEAVERS	16 375.45	18 584.30	1.24%
EGP	21 906	SIX OF OCTOBER DEVELOPMENT	36 188.49	24 400.69	1.63%
EGP	33 000	T M G HOLDING	29 561.76	25 113.51	1.68%
			123 148.11	118 626.91	7.95%
EUR	1 750	MAROC TELECOM (FRANCE)	19 918.72	18 095.00	1.21%
KWD	18 000	AGILITY	32 915.77	26 189.75	1.75%
KWD	35 000	KUWAIT FINANCE HOUSE	63 812.45	57 290.09	3.84%
KWD	9 000	KUWAIT PROJECTS CO HOLDINGS	14 903.76	15 822.98	1.06%
KWD	16 000	MOBILE TELECOMMUNICATIONS CO	28 461.99	16 974.84	1.14%
KWD	40 000	NATIONAL BANK OF KUWAIT	96 261.13	96 999.09	6.50%
			236 355.10	213 276.75	14.29%
MAD	1 350	ATTIJARIWAFABANK	43 963.92	42 324.89	2.84%
OMR	31 500	BANKMUSCAT SAOG	39 553.40	35 535.37	2.38%
OMR	16 500	NATIONAL BANK OF OMAN SAOG	8 108.34	10 529.40	0.71%
OMR	4 000	OMAN CEMENT CO	6 317.91	4 397.71	0.29%
OMR	7 000	OMAN TELECOMMUNICATIONS CO	24 256.74	26 183.08	1.75%
			78 236.39	76 645.56	5.13%
QAR	2 250	BARWA REAL ESTATE CO	24 241.99	22 747.95	1.52%
QAR	2 500	COMMERCIAL BANK OF QATAR	31 038.34	29 003.64	1.94%
QAR	2 000	INDUSTRIES QATAR	75 228.03	56 162.17	3.76%
QAR	5 200	MASRAF AL RAYAN	52 851.98	49 418.66	3.31%
QAR	1 300	OOREDOD	36 768.37	24 643.62	1.65%
QAR	500	QATAR ELECTRICITY & WATER CO	17 503.37	27 348.09	1.83%
QAR	1 000	QATAR INSURANCE CO	23 586.41	20 725.91	1.39%
QAR	2 050	QATAR NATIONAL BANK	87 148.51	90 675.87	6.07%
QAR	5 050	VODAFONE QATAR	12 428.53	16 210.44	1.09%
			360 795.53	336 936.35	22.57%
AED	30 000	ABU DHABI COMMERCIAL BANK	42 370.51	49 536.46	3.32%
AED	25 000	AGTHIA GROUP PJSC	24 352.17	48 045.60	3.22%
AED	40 000	ALDAR PROPERTIES	30 046.57	23 252.32	1.56%
AED	28 350	ARABTEC HOLDING	21 863.82	8 879.35	0.59%
AED	35 000	DUBAI FINANCIAL MARKET	19 672.58	10 786.77	0.72%
AED	16 500	DUBAI ISLAMIC BANK	28 342.35	25 549.99	1.71%
AED	15 000	EMIRATES TELECOM GROUP	60 070.58	60 511.15	4.05%
AED	43 000	EMMAR PROPERTIES PJSC	86 889.27	61 305.44	4.11%
AED	14 000	FIRST GULF BANK	41 199.54	44 374.84	2.97%
AED	12 500	NATIONAL BANK OF ABU DHABI	27 373.03	24 931.09	1.67%
			382 180.42	357 173.01	23.93%
USD	2 500	BANQUE AUDI SAL-REG S GDR	12 149.95	13 777.90	0.92%
USD	2 250	BLOM BANK SAL -REG S GDR	14 859.54	19 964.18	1.34%
USD	10 000	COMMERCIAL INTL BANK-GDR	46 691.03	39 496.65	2.65%
USD	65 000	DEPA LTD	28 921.89	25 314.60	1.70%
USD	2 950	DP WORLD LTD	45 262.41	55 005.97	3.68%
USD	2 601	SOLIDERE - GDR	24 273.60	25 085.42	1.68%
			172 158.42	178 644.72	11.97%
Total Investments in Equities					
			1 416 756.61	1 341 723.19	89.88%
Total Investments					
			1 417 318.79	1 343 455.22	89.99%

(LF) Equity - Middle East - North Africa Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Egypt	11.77%
Jordan	0.00%
Kuwait	15.88%
Lebanon	4.38%
Morocco	4.50%
Oman	5.83%
Qatar	25.08%
United Arab Emirates	32.57%
Total	100.00%

By industry groups

Banks	41.50%
Building&Construction Materials	0.33%
Chemicals	4.18%
Commercial Services	5.98%
Communication Services	6.34%
Constructions	0.66%
Diversified Financials	0.00%
Engineering-Contractors	0.00%
Financials	16.01%
Food	3.58%
Food Processors	1.68%
Holding Companies	1.18%
Household Goods&Textiles	1.38%
Industrial Components	0.00%
Insurance	1.54%
Real Estate	7.11%
Storage/Warehousing	1.95%
Telecommunication Services	4.56%
Utilities-Other	2.04%
Total	100.00%

(LF) Special Purpose Best Performers Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	BANQUE FED CRED MUTUEL 10/2/2016 FLOATING	97 600.00	100 019.00	0.60%
EUR	500 000	BANQUE FED CRED MUTUEL 23/3/2017 FLOATING	500 000.00	499 825.00	3.00%
EUR	2 000 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	2 000 245.03	2 000 380.00	12.01%
EUR	145 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	131 710.75	127 991.50	0.77%
EUR	1 500 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	1 501 338.07	1 501 050.00	9.02%
EUR	1 000 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	1 001 235.00	1 000 990.00	6.01%
EUR	2 420 000	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	1 843 285.00	1 815 072.60	10.90%
EUR	740 000	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	563 760.00	541 968.60	3.26%
EUR	300 000	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	224 250.00	213 816.00	1.28%
EUR	300 000	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	217 800.00	208 435.50	1.25%
EUR	300 000	JPMORGAN CHASE & CO 3/5/2016 FLOATING	300 777.00	300 303.00	1.80%
EUR	500 000	NATIONAL BANK OF CANADA 9/9/2017 FLOATING	500 000.00	500 485.00	3.01%
EUR	150 000	OTE PLC 7/2/2018 7.875 FIXED	160 875.00	160 502.25	0.96%
EUR	450 000	OTE PLC 9/7/2020 3.5 FIXED	421 687.50	423 771.75	2.55%
EUR	710 000	PUBLIC POWER CORP FIN 1/5/2019 5.5 FIXED	647 500.00	586 513.25	3.52%
EUR	3 400 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	3 400 976.08	3 400 306.00	20.42%
EUR	1 000 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	1 000 934.26	1 000 815.00	6.01%
Total Investments in Bonds			14 513 973.69	14 382 244.45	86.38%
Total transferable securities admitted to an official exchange listing			14 513 973.69	14 382 244.45	86.38%
Total Investments			14 513 973.69	14 382 244.45	86.38%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	6.96%
Canada	3.48%
France	14.61%
Germany	6.96%
Greece	19.32%
Italy	13.91%
Spain	23.64%
United Kingdom	9.03%
United States	2.09%
Total	100.00%

By industry groups

Banks	4.37%
Electricity	4.08%
Finance & Credit Institutions	2.78%
Other	4.06%
Sovereign	84.71%
Total	100.00%

(LF) Greek Corporate Bond Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 500 000	COCA-COLA HBC FINANCE BV 16/11/2016 4.25 FIXED	1 627 248.00	1 551 127.50	3.24%
EUR	2 537 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	2 424 771.00	2 239 409.90	4.68%
EUR	500 000	FF GROUP FINANCE LX 3/7/2019 1.75 FIXED	500 000.00	419 495.00	0.88%
EUR	1 220 000	FRIGOGLASS FINANCE BV 15/5/2018 8.25 FIXED	1 283 163.85	1 197 735.00	2.50%
EUR	3 189 000	HELLENIC PETROLEUM FINAN 10/5/2017 8 FIXED	3 243 642.89	3 114 951.42	6.51%
EUR	560 000	HELLENIC PETROLEUM FINAN 4/7/2019 5.25 FIXED	486 600.00	501 180.40	1.05%
EUR	6 000 000	HELLENIC REPUBLIC 17/4/2019 4.75 FIXED	5 527 500.00	5 503 860.00	11.49%
EUR	440 000	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	245 141.41	330 013.20	0.69%
EUR	440 000	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	245 141.41	322 251.60	0.67%
EUR	440 000	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	245 141.41	313 596.80	0.65%
EUR	1 340 000	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	799 810.63	931 011.90	1.94%
EUR	440 000	HELLENIC REPUBLIC 24/2/2027 3 STEP CPN	245 141.41	297 572.00	0.62%
EUR	440 000	HELLENIC REPUBLIC 24/2/2028 3 STEP CPN	245 141.41	291 108.40	0.61%
EUR	440 000	HELLENIC REPUBLIC 24/2/2029 3 STEP CPN	245 141.41	284 114.60	0.59%
EUR	440 000	HELLENIC REPUBLIC 24/2/2030 3 STEP CPN	245 141.41	279 468.20	0.58%
EUR	440 000	HELLENIC REPUBLIC 24/2/2031 3 STEP CPN	245 141.41	272 516.20	0.57%
EUR	440 000	HELLENIC REPUBLIC 24/2/2032 3 STEP CPN	245 141.41	267 843.40	0.56%
EUR	440 000	HELLENIC REPUBLIC 24/2/2033 3 STEP CPN	245 141.41	263 821.80	0.55%
EUR	440 000	HELLENIC REPUBLIC 24/2/2034 3 STEP CPN	245 141.41	260 343.60	0.54%
EUR	440 000	HELLENIC REPUBLIC 24/2/2035 3 STEP CPN	245 141.41	255 868.80	0.53%
EUR	440 000	HELLENIC REPUBLIC 24/2/2036 3 STEP CPN	245 141.41	253 521.40	0.53%
EUR	440 000	HELLENIC REPUBLIC 24/2/2037 3 STEP CPN	245 141.41	252 014.40	0.53%
EUR	440 000	HELLENIC REPUBLIC 24/2/2038 3 STEP CPN	245 141.41	253 059.40	0.53%
EUR	440 000	HELLENIC REPUBLIC 24/2/2039 3 STEP CPN	245 141.41	250 461.20	0.52%
EUR	440 000	HELLENIC REPUBLIC 24/2/2040 3 STEP CPN	245 141.41	252 414.80	0.53%
EUR	440 000	HELLENIC REPUBLIC 24/2/2041 3 STEP CPN	245 141.41	252 423.60	0.53%
EUR	440 000	HELLENIC REPUBLIC 24/2/2042 3 STEP CPN	245 141.41	252 538.00	0.53%
EUR	2 000 000	INTRALOT CAPITAL LUX 15/5/2021 6 FIXED	1 938 160.00	1 794 390.00	3.75%
EUR	3 800 000	MOTOR OIL FINANCE PLC 15/5/2019 5.125 FIXED	3 750 988.19	3 735 001.00	7.80%
EUR	5 350 000	NATIONAL BANK GREECE SA 7/10/2016 3.875 FIXED	4 980 319.21	5 224 783.25	10.91%
EUR	750 000	OTE PLC 2/12/2019 4.375 FIXED	743 295.00	746 092.50	1.56%
EUR	3 400 000	OTE PLC 9/7/2020 3.5 FIXED	3 246 902.00	3 201 831.00	6.69%
EUR	5 220 000	PUBLIC POWER CORP FIN 1/5/2019 5.5 FIXED	5 027 391.81	4 312 111.50	9.01%
EUR	800 000	TITAN GLOBAL FINANCE PLC 10/7/2019 4.25 FIXED	791 400.00	791 720.00	1.65%
EUR	995 000	TITAN GLOBAL FINANCE PLC 19/1/2017 8.75 FIXED	1 070 060.53	1 050 610.55	2.19%
			42 098 939.90	41 520 262.32	86.71%
USD	20 200	FAGE DAIRY INDU/FAGE USA 1/2/2020 9.875 FIXED	1 619 720.65	1 928 481.22	4.03%
USD	5 500	HELLENIC PETROLEUM FINAN 16/5/2016 4.625 FIXED	470 899.44	488 139.52	1.02%
			2 090 620.09	2 416 620.74	5.05%
Total Investments in Bonds			44 189 559.99	43 936 883.06	91.76%
Other securities					
EUR	700 000	WARRANT HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	858 200.00	293 300.00	0.61%
Total Investments in Other securities			858 200.00	293 300.00	0.61%
Total Investments			45 047 759.99	44 230 183.06	92.37%

(LF) Greek Corporate Bond Fund (continued)

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Greece	53.85%
Luxembourg	4.06%
Netherlands	3.51%
United Kingdom	38.57%
<hr/>	
Total	100.00%

By industry groups

Banks	16.88%
Electricity	9.75%
Finance & Credit institutions	3.32%
Other	43.07%
Sovereign	26.99%
<hr/>	
Total	100.00%

(LF) Special Purpose Best Performers II Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 000 000	BANQUE FED CRED MUTUEL 23/3/2017 0.04 FLOATING	1 000 000.00	999 650.00	3.99%
EUR	3 000 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	3 000 367.55	3 000 570.00	11.98%
EUR	500 000	DEUTSCHE BANK AG 15/4/2019 0.501 FLOATING	498 760.00	498 150.00	1.99%
EUR	200 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	181 670.00	176 540.00	0.71%
EUR	1 500 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	1 501 338.07	1 501 050.00	6.00%
EUR	1 500 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	1 501 852.49	1 501 485.00	6.00%
EUR	4 340 000	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	3 308 637.50	3 255 130.20	13.00%
EUR	320 000	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	248 960.00	234 364.80	0.94%
EUR	430 000	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	321 425.00	306 469.60	1.22%
EUR	430 000	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	312 180.00	298 757.55	1.19%
EUR	1 000 000	JPMORGAN CHASE & CO 3/5/2016 0.282 FLOATING	1 002 590.00	1 001 010.00	4.00%
EUR	500 000	NATIONAL BANK OF CANADA 9/9/2017 0.167 FLOATING	500 000.00	500 485.00	2.00%
EUR	220 000	OTE PLC 7/2/2018 7.875 FIXED	235 950.00	235 403.30	0.94%
EUR	660 000	OTE PLC 9/7/2020 3.5 FIXED	618 475.00	621 531.90	2.48%
EUR	1 100 000	PUBLIC POWER CORP FIN 1/5/2019 5.5 FIXED	972 950.00	908 682.50	3.63%
EUR	6 500 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	6 501 866.04	6 500 585.00	25.96%
EUR	2 000 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	2 001 842.75	2 001 630.00	7.99%
Total Investments in Bonds			23 708 864.40	23 541 494.85	94.01%
Total transferable securities admitted to an official exchange listing			23 708 864.40	23 541 494.85	94.01%
Total Investments			23 708 864.40	23 541 494.85	94.01%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	8.50%
France	2.13%
Germany	10.62%
Greece	8.49%
Italy	17.39%
Spain	12.75%
United Kingdom	27.61%
United States	8.25%
United States	4.25%
Total	100.00%

By industry groups

Banks	7.11%
Electricity	3.86%
Finance & Credit institutions	4.25%
Other	3.64%
Sovereign	81.13%
Total	100.00%

(LF) Special Purpose Best Performers III Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	BANQUE FED CRED MUTUEL 23/3/2017 0.04 FLOATING	500 000.00	499 825.00	3.38%
EUR	2 500 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	2 500 306.29	2 500 475.00	16.91%
EUR	145 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	131 710.75	127 991.50	0.87%
EUR	1 000 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	1 000 892.05	1 000 700.00	6.77%
EUR	500 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	500 617.50	500 495.00	3.39%
EUR	1 560 000	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	1 188 120.00	1 170 046.80	7.91%
EUR	590 000	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	449 520.00	432 110.10	2.92%
EUR	260 000	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	194 350.00	185 307.20	1.25%
EUR	260 000	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	188 760.00	180 644.10	1.22%
EUR	130 000	OTE PLC 7/2/2018 7.875 FIXED	139 425.00	139 101.95	0.94%
EUR	390 000	OTE PLC 9/7/2020 3.5 FIXED	365 462.50	367 268.85	2.48%
EUR	60 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	61 795.78	53 994.90	0.37%
EUR	450 000	PUBLIC POWER CORP FIN 1/5/2019 5.5 FIXED	404 250.00	371 733.75	2.51%
EUR	3 500 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	3 501 004.79	3 500 315.00	23.68%
EUR	1 500 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	1 501 362.74	1 501 222.50	10.15%
Total Investments in Bonds			12 627 577.40	12 531 231.65	84.76%
Total transferable securities admitted to an official exchange listing			12 627 577.40	12 531 231.65	84.76%
Total Investments			12 627 577.40	12 531 231.65	84.76%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	11.98%
France	11.97%
Germany	3.99%
Greece	15.71%
Italy	19.95%
Spain	27.93%
United Kingdom	8.46%
Total	100.00%

By industry groups

Banks	5.01%
Electricity	3.40%
Other	4.04%
Sovereign	87.55%
Total	100.00%

(LF) Special Purpose Best Performers IV Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	BANQUE FED CRED MUTUEL 23/3/2017 0.04 FLOATING	500 000.00	499 825.00	4.42%
EUR	1 500 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	1 500 183.77	1 500 285.00	13.28%
EUR	100 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	90 835.00	88 270.00	0.78%
EUR	1 500 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	1 501 338.07	1 501 050.00	13.29%
EUR	1 150 000	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	876 050.00	862 534.50	7.64%
EUR	450 000	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	342 975.00	329 575.50	2.92%
EUR	200 000	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	149 500.00	142 544.00	1.26%
EUR	200 000	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	145 200.00	138 957.00	1.23%
EUR	400 000	JPMORGAN CHASE & CO 3/5/2016 0.282 FLOATING	401 036.00	400 404.00	3.54%
EUR	100 000	OTE PLC 7/2/2018 7.875 FIXED	107 250.00	107 001.50	0.95%
EUR	300 000	OTE PLC 9/7/2020 3.5 FIXED	281 125.00	282 514.50	2.50%
EUR	400 000	PUBLIC POWER CORP FIN 1/5/2017 4.75 FIXED	409 400.00	359 966.00	3.19%
EUR	300 000	PUBLIC POWER CORP FIN 1/5/2019 5.5 FIXED	270 000.00	247 822.50	2.19%
EUR	2 450 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	2 450 703.35	2 450 220.50	21.69%
EUR	2 000 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	2 001 931.23	2 001 630.00	17.72%
Total Investments in Bonds			11 027 527.42	10 912 600.00	96.60%
Total Investments			11 027 527.42	10 912 600.00	96.60%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	18.34%
France	18.34%
Greece	13.50%
Italy	13.75%
Spain	22.45%
United Kingdom	9.95%
United States	3.67%
Total	100.00%

By industry groups

Banks	5.39%
Electricity	5.57%
Finance & Credit institutions	3.67%
Other	3.57%
Sovereign	81.81%
Total	100.00%

(LF) Special Purpose Best Performers V Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	BANQUE FED CRED MUTUEL 23/3/2017 0.04 FLOATING	500 000.00	499 825.00	1.88%
EUR	4 800 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	4 800 588.07	4 800 912.00	18.07%
EUR	300 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	272 505.00	264 810.00	1.00%
EUR	1 000 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	1 000 892.05	1 000 700.00	3.77%
EUR	2 000 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	2 002 537.72	2 001 980.00	7.54%
EUR	1 250 000	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	977 645.00	937 537.50	3.53%
EUR	2 900 000	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	2 163 517.50	2 123 931.00	8.00%
EUR	460 000	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	343 850.00	327 851.20	1.23%
EUR	460 000	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	333 960.00	319 601.10	1.20%
EUR	500 000	JPMORGAN CHASE & CO 19/2/2017 0.308 FLOATING	502 160.00	501 022.50	1.89%
EUR	500 000	NATIONAL BANK OF CANADA 9/9/2017 0.167 FLOATING	500 000.00	500 485.00	1.88%
EUR	220 000	OTE PLC 7/2/2018 7.875 FIXED	235 950.00	235 403.30	0.89%
EUR	660 000	OTE PLC 9/7/2020 3.5 FIXED	618 475.00	621 531.90	2.34%
EUR	1 300 000	PUBLIC POWER CORP FIN 1/5/2019 5.5 FIXED	1 158 250.00	1 073 897.50	4.04%
EUR	6 000 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	6 001 722.49	6 000 540.00	22.59%
EUR	3 000 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	3 002 813.95	3 002 445.00	11.30%
Total Investments in Bonds			24 414 866.78	24 212 473.00	91.15%
Total transferable securities admitted to an official exchange listing			24 414 866.78	24 212 473.00	91.15%
Total Investments			24 414 866.78	24 212 473.00	91.15%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	12.40%
Canada	2.07%
France	6.20%
Germany	8.27%
Greece	15.32%
Italy	19.83%
Spain	24.78%
United Kingdom	9.07%
United States	2.07%
Total	100.00%

By industry groups

Banks	5.23%
Electricity	4.44%
Other	3.54%
Sovereign	86.80%
Total	100.00%

(LF) Special Purpose Best Performers VI Fund

Schedule of investments

as at December 31, 2015

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 500 000	BUONI ORDINARI DEL TES 29/2/2016 0 ZERO COUPON	2 500 306.29	2 500 475.00	11.98%
EUR	200 000	ERB HELLAS PLC 26/6/2018 4.25 FIXED	181 670.00	176 540.00	0.85%
EUR	2 000 000	FRENCH DISCOUNT T-BILL 2/3/2016 0 ZERO COUPON	2 001 784.09	2 001 400.00	9.59%
EUR	2 000 000	GERMAN TREASURY BILL 16/3/2016 0 ZERO COUPON	2 002 469.99	2 001 980.00	9.59%
EUR	1 680 000	HELLENIC REPUBLIC 24/2/2023 3 STEP CPN	1 270 412.50	1 260 050.40	6.03%
EUR	1 750 000	HELLENIC REPUBLIC 24/2/2024 3 STEP CPN	1 326 885.00	1 281 682.50	6.14%
EUR	350 000	HELLENIC REPUBLIC 24/2/2025 3 STEP CPN	261 625.00	249 452.00	1.19%
EUR	350 000	HELLENIC REPUBLIC 24/2/2026 3 STEP CPN	254 100.00	243 174.75	1.16%
EUR	500 000	NATIONAL BANK OF CANADA 9/9/2017 0.167 FLOATING	500 000.00	500 485.00	2.40%
EUR	180 000	OTE PLC 7/2/2018 7.875 FIXED	193 050.00	192 602.70	0.92%
EUR	540 000	OTE PLC 9/7/2020 3.5 FIXED	506 025.00	508 526.10	2.44%
EUR	850 000	PUBLIC POWER CORP FIN 1/5/2019 5.5 FIXED	755 250.00	702 163.75	3.36%
EUR	4 500 000	SPAIN LETRAS DEL TESORO 22/1/2016 0 ZERO COUPON	4 501 291.87	4 500 405.00	21.55%
EUR	2 000 000	TREASURY CERTIFICATES 10/3/2016 0 ZERO COUPON	2 001 868.52	2 001 630.00	9.59%
Total Investments in Bonds			18 256 738.26	18 120 567.20	86.78%
Total transferable securities admitted to an official exchange listing			18 256 738.26	18 120 567.20	86.78%
Total Investments			18 256 738.26	18 120 567.20	86.78%

Portfolio breakdown

as at December 31, 2015

By countries / by issuers

Belgium	11.05%
Canada	2.76%
France	11.04%
Germany	11.05%
Greece	16.75%
Italy	13.80%
Spain	24.83%
United Kingdom	8.72%
Total	100.00%

By industry groups

Banks	0.97%
Electricity	3.87%
Other	3.87%
Sovereign	91.28%
Total	100.00%

Notes to the financial statements

As at December 31, 2015

1. General

(LF) (“the Fund”) is an open-ended investment fund which has been created on May 1, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to undertakings for collective investment (the “2010 Law”).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Management Company from time to time.

As at December 31, 2015, the following 30 sub-funds are active. 1 new sub-fund has been launched during the period from January 1, 2015 to December 31, 2015:

- (LF) Special Purpose Best Performers VI Fund has been launched as of March 17, 2015

Sub-Funds - Classes of Units	Launched Date
(LF) Equity - Global Equities Fund - Eurobank	18/09/2006
(LF) Equity - Global Equities Fund - Eurobank I	14/12/2006
(LF) Equity - Global Equities Fund - Eurobank (USD)	20/09/2011
(LF) Equity - Global Equities Fund - Interamerican	13/10/2011
(LF) Equity - Global Equities Fund - Private Banking Class	12/11/2014
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	22/05/2015
(LF) Equity - Emerging Europe Fund - Eurobank	18/09/2006
(LF) Equity - Emerging Europe Fund - Eurobank I	02/01/2007
(LF) Equity - Emerging Europe Fund - Postbank	18/12/2007
(LF) Equity - Emerging Europe Fund - Postbank (BGN)	24/09/2010
(LF) Equity - Emerging Europe Fund - Interamerican	13/10/2011
(LF) Equity - Emerging Europe Fund - Eurobank (USD)	12/11/2014
(LF) Equity - Emerging Europe Fund - Bancpost (RON)	01/10/2014
(LF) Equity - Greek Equities Fund - Eurobank	18/09/2006
(LF) Equity - Greek Equities Fund - Eurobank I	25/09/2012

Notes to the financial statements

As at December 31, 2015 (continued)

1. General (continued)

(LF) Equity - Greek Equity Fund - Private Banking	30/01/2015
(LF) Income Plus \$ Fund - Eurobank	18/09/2006
(LF) Income Plus \$ Fund - Private Banking Class	10/12/2014
(LF) Absolute Return Fund - Eurobank	09/10/2006
(LF) Absolute Return Fund - Eurobank I	07/12/2006
(LF) Absolute Return Fund - Private Banking Class	14/10/2014
(LF) Special Purpose Double Click Fund - Eurobank	18/12/2006
(LF) Special Purpose All Weather Fund - Eurobank	18/12/2006
(LF) Special Purpose All Weather Plus Fund - Eurobank	16/01/2007
(LF) Special Purpose All Weather Plus Fund - Eurobank I	08/03/2007
(LF) Special Purpose Dual Formula Fund - Eurobank	07/06/2007
(LF) Special Purpose Dual Formula Fund - Eurobank I	11/06/2007
(LF) Special Purpose Blue Chips Protect Fund - Eurobank	29/10/2007
(LF) Special Purpose Blue Chips Protect Fund - Eurobank I	30/10/2007
(LF) Special Purpose Blue Chips Protect II Fund - Eurobank	12/02/2008
(LF) Special Purpose Blue Chips Protect II Fund - Eurobank I	20/02/2008
(LF) Special Purpose Blue Chips Protect III Fund - Eurobank I	06/06/2008
(LF) Cash Fund (RON) - Bancpost	12/10/2009
(LF) Balanced - Active Fund (RON) - Bancpost	13/10/2009
(LF) Equity - Flexi Style Greece Fund - Eurobank	25/08/2008
(LF) Equity - Flexi Style Greece Fund - Private Banking Class	10/10/2014
(LF) Cash Fund (EUR) - Eurobank	25/08/2008
(LF) Cash Fund (EUR) - Eurobank I	20/09/2013
(LF) Cash Fund (EUR) - Interamerican	28/01/2014
(LF) Cash Fund (EUR) - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Eurobank	23/03/2009
(LF) Greek Government Bond Fund - Eurobank I	19/09/2012
(LF) Greek Government Bond Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Private Banking DIS	22/04/2015

Notes to the financial statements

As at December 31, 2015 (continued)

1. General (continued)

(LF) Total Return Fund - Prelium A	05/07/2010
(LF) Total Return Fund - Prelium B	19/11/2010
(LF) Special Purpose - 7.5% Equity Formula (RON) Fund - Bancpost	04/03/2011
(LF) Special Purpose - Equity Formula Bonus Fund - Eurobank	28/03/2011
(LF) Special Purpose - Equity Formula Bonus Fund - Postbank	21/11/2012
(LF) Money Market Fund - Reserve - Eurobank	23/09/2011
(LF) Money Market Fund - Reserve - Eurobank I	20/09/2013
(LF) Money Market Fund - Reserve - Interamerican	11/10/2011
(LF) Money Market Fund - Reserve - Private Banking Class	15/10/2014
(LF) Money Market Fund - Reserve - Bancpost	24/04/2015
(LF) Global Bond Fund - Eurobank	02/04/2012
(LF) Global Bond Fund - Eurobank I	23/09/2013
(LF) Global Bond Fund - Private Banking Class	23/12/2014
(LF) Equity - Middle East - North Africa Fund - Eurobank	02/04/2012
(LF) Equity - Middle East - North Africa Fund - Eurobank I	21/09/2012
(LF) Special Purpose Best Performers Fund - Eurobank I	17/09/2012
(LF) Greek Corporate Bond Fund - Eurobank	03/06/2013
(LF) Greek Corporate Bond Fund - Eurobank I	26/06/2013
(LF) Greek Corporate Bond Fund - Private Banking Class	10/10/2014
(LF) Greek Corporate Bond Fund - Private Banking DIS	24/04/2015
(LF) Special Purpose Best Performers II Fund - Eurobank I	11/11/2013
(LF) Special Purpose Best Performers III Fund - Eurobank I	17/03/2014
(LF) Special Purpose Best Performers IV Fund - Eurobank I	06/06/2014
(LF) Special Purpose Best Performers V Fund - Eurobank I	13/10/2014
(LF) Special Purpose Best Performers VI Fund - Eurobank I	17/03/2015

Notes to the financial statements

As at December 31, 2015 (continued)

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments.

a) Basis of presentation of the financial statements

The financial statements of each Sub-Fund are kept in the following currencies:

(LF) Equity - Global Equities Fund	EUR
(LF) Equity - Emerging Europe Fund	EUR
(LF) Equity - Greek Equities Fund	EUR
(LF) Income Plus \$ Fund (has absorbed (LF) Special Purpose 4.5% Equity Formula \$ Fund on January 29, 2015)	USD
(LF) Absolute Return Fund (has absorbed (LF) Special Purpose 5.5% Equity Formula € Fund on January 29, 2015 and (LF) Special Purpose Click Fund on March 5, 2015)	EUR
(LF) Special Purpose Double Click Fund	EUR
(LF) Special Purpose All Weather Fund	EUR
(LF) Special Purpose All Weather Plus Fund	EUR
(LF) Special Purpose Dual Formula Fund	EUR
(LF) Special Purpose Blue Chips Protect Fund	EUR
(LF) Special Purpose Blue Chips Protect II Fund	EUR
(LF) Special Purpose Blue Chips Protect III Fund	EUR
(LF) Cash Fund (RON)	RON
(LF) Balanced - Active Fund (RON)	RON
(LF) Equity - Flexi Style Greece Fund	EUR
(LF) Cash Fund (EUR)	EUR
(LF) Greek Government Bond Fund	EUR
(LF) Total Return Fund	EUR
(LF) Special Purpose - 7.5% Equity Formula (RON) Fund (formerly named as (LF) Special Purpose - 8.3% Equity Formula (RON) Fund)	RON
(LF) Special Purpose Equity Formula Bonus Fund	EUR
(LF) Money Market Fund - Reserve	EUR
(LF) Global Bond Fund	EUR
(LF) Equity - Middle East - North Africa Fund	EUR
(LF) Special Purpose Best Performers Fund	EUR
(LF) Greek Corporate Bond Fund	EUR

Notes to the financial statements

As at December 31, 2015 (continued)

2. Summary of significant accounting policies (continued)

(LF) Special Purpose Best Performers II Fund	EUR
(LF) Special Purpose Best Performers III Fund	EUR
(LF) Special Purpose Best Performers IV Fund	EUR
(LF) Special Purpose Best Performers V Fund	EUR
(LF) Special Purpose Best Performers VI Fund (launched as of March 17, 2015)	EUR

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

b) Security Valuation

Securities quoted or dealt in on any stock exchange or another regulated market are valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Cash equivalent or money market instruments with a remaining maturity of 60 days or less are stated at amortized cost, which approximates the market value.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

c) Foreign currency translation

The cost of investments and the transactions during the year, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. Exchange differences arising on foreign currency translation are taken to statements of operations. The combined statement is calculated at end of period exchange rates.

Notes to the financial statements

As at December 31, 2015 (continued)

2. Summary of significant accounting policies (continued)

c) Foreign currency translation (continued)

Closing exchange rates as at December 31, 2015 relating to EUR are:

1 AED = 0.2506 EUR
1 BGN = 0.5113 EUR
1 CHF = 0.9229 EUR
1 CZK = 0.0367 EUR
1 DKK = 0.1340 EUR
1 EGP = 0.1176 EUR
1 HUF = 0.0032 EUR
1 GBP = 1.3625 EUR
1 ISK = 0.0071 EUR
1 JOD = 1.2980 EUR
1 JPY = 0.0076 EUR
1 KWD = 3.0312 EUR
1 MAD = 0.0928 EUR
1 NOK = 0.1041 EUR
1 OMR = 2.3901 EUR
1 PLN = 0.2345 EUR
1 QAR = 0.2528 EUR
1 RON = 0.2210 EUR
1 RSD = 0.0082 EUR
1 SEK = 0.1088 EUR
1 TRY = 0.3148 EUR
1 USD = 0.9185 EUR

d) Interest and Dividend income

Interest income is recognised on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis, net of any irrecoverable withholding tax. Withholding taxes are however recorded on a dedicated expense account.

e) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

f) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the date of the statement of net assets of each Sub-Fund for the remaining period until maturity. Realised gains/losses and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations of each Sub-Fund under “Net realised gain/(loss) on forward foreign exchange contracts” and “Change in net unrealised appreciation/depreciation on forward foreign exchange contracts”.

Notes to the financial statements

As at December 31, 2015 (continued)

2. Summary of significant accounting policies (continued)

g) Valuation of option contracts

The value of options that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The liquidation value of options that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Purchased Options - Premiums paid by the Fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the Fund will lose the entire premium it paid and record a realised loss for the premium amount.

Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

Written Options - Premiums received by the Fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The Fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the Fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations and changes in net assets respectively under the headings "Net realised gain/(loss) on financial futures, options and swaps" and "Change in net unrealised appreciation/(depreciation) on financial futures, options and swaps."

h) Valuation of financial futures contracts

Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account.

The value of futures contracts that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The value of futures contracts that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Notes to the financial statements

As at December 31, 2015 (continued)

2. Summary of significant accounting policies (continued)

h) Valuation of financial futures contracts (continued)

The unrealised appreciation/(depreciation) on future contracts is disclosed in the statement of net assets under “Unrealised gain/loss on financial futures”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations under “Change in net unrealised appreciation/(depreciation) on financial futures, options and swaps”. Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations under “Net realised gains/(losses) on financial futures, options and swaps”. Securities deposited as initial margin account are designated in the schedule of investments and cash deposited is recorded on the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded on the statement of net assets.

i) Valuation of swap contracts

Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. The swaps will be valued based on the valuation elements laid down in the contracts and is obtained on a daily basis from the swap counterparty/ies based on the following method:

- Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model’s convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options’ complexity;
- Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;
- The models and parameters used for the valuation are audited and validated by the swap counterparty’s risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Funds Management Company S.A..

Valuations provided by the swap counterparty/ies are compared with independent sources (Independent Broker quotes and/or Risk Management of Eurobank Asset Management Mutual Funds Management Company S.A.) according to the policies established in good faith by the Board of Directors.

Notes to the financial statements As at December 31, 2015 (continued)

2. Summary of significant accounting policies (continued)

i) Valuation of swap contracts (continued)

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Financial derivative instruments: options, swaps and forward foreign exchange contracts”. Realised gains/(losses) and changes in unrealised appreciation/(depreciation) as a result thereof are included in the statement of operations respectively under “Net realised gain/(loss) on financial futures, options and swaps” and “Net change in unrealised appreciation/(depreciation) on financial futures, options and swaps”.

j) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

k) Money Market and Cash Sub-Funds: cash and time deposits

The following Sub-Funds invest their assets primarily in bank deposits and money market instruments accordingly with their investment objectives.

Notes to the financial statements

As at December 31, 2015 (continued)

2. Summary of significant accounting policies (continued)

k) Cash and Money Market Sub-Funds : cash and time deposits (continued)

(LF) Income Plus \$ Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in USD
EUROBANK GREECE CASH IN USD	Current account	33 886.81
EUROBANK LUXEMBOURG CASH IN USD	Current account	3 703 025.94
EUROBANK LUXEMBOURG CASH IN EUR	Current account	317.54
EUROBANK LUXEMBOURG T/D IN USD	16/12/2015-06/02/2016	1 038 045.02
LANDESBANK BADEN - WÜRTTEMBERG T/D IN USD	25/09/2015-01/12/2016	19 002 381.39
ING BANK N.V, AMSTERDAM T/D IN USD	21/10/2015-01/12/2016	15 507 365.13
		<hr/>
		39 285 021.83

(LF) Cash Fund (RON)

Cash accounts and Time Deposits	Maturity Range	Amounts in RON
EUROBANK GREECE CASH IN EUR	Current account	144 565.14
EUROBANK LUXEMBOURG CASH IN EUR	Current account	14 261.28
EUROBANK GREECE CASH IN RON	Current account	6 371 892.31
EUROBANK LUXEMBOURG CASH IN RON	Current account	3 913 412.36
SUBSCRIPTION CASH ACCOUNT BANK POST RON	Current account	2 366.74
REDEMPTION CASH ACCOUNT BANK POST RON	Current account	60 760.72
		<hr/>
		10 507 258.55

(LF) Cash Fund (EUR)

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	1 206 207.81
EUROBANK LUXEMBOURG CASH IN EUR	Current account	1 403 228.13
LANDESBANK BADEN - WÜRTTEMBERG T/D IN USD	29/12/2015-04/01/2016	999 863.89
ING BANK N.V, AMSTERDAM T/D IN USD	29/12/2015-08/01/2016	1 999 776.12
		<hr/>
		5 609 075.95

(LF) Money Market Fund - Reserve

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK LUXEMBOURG CASH IN EUR	Current account	719 211.12
EUROBANK LUXEMBOURG REDEMPTION CASH IN EUR	Current account	297 236.23
LANDESBANK BADEN - WÜRTTEMBERG T/D IN EUR	27/03/2015-08/09/2016	92 500 000.00
BANCO BILBAO VIZCAYA ARGENTARIA SA T/D IN EUR	20/03/2015-29/09/2016	170 631 552.58
BANCO SANTANDER SA T/D IN EUR	11/05/2015-25/11/2016	146 039 432.08
ING BANK N.V, AMSTERDAM T/D IN EUR	17/03/2015-05/08/2016	104 841 645.26
		<hr/>
		515 029 077.27

Notes to the financial statements As at December 31, 2015 (continued)

2. Summary of significant accounting policies (continued)

l) Other Sub-Funds: cash and time deposits

The following Sub-Funds invest also a significant part of their assets in bank deposits and money markets instruments even if it is not their investment objective. For more details regarding cash and time deposits, please refer below.

Notes to the financial statements
As at December 21, 2015 (continued)

2. Summary of significant accounting policies (continued)

l) Other Sub-Funds : cash and time deposits (continued)

(LF) Special Purpose Dual Formula Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	17 441.16
EUROBANK LUXEMBOURG CASH IN EUR	Current account	2 094 258.80
LANDESBANK BADEN - WÜRTTEMBERG T/D IN EUR	29/12/2015-08/01/2016	2 999 825.00
ING BANK N.V., AMSTERDAM T/D IN EUR	29/12/2015-04/01/2016	999 936.67
		<hr/>
		6 111 461.63

(LF) Total Return Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	155 948.98
EUROBANK LUXEMBOURG CASH IN EUR	Current account	98 317.91
EUROBANK GREECE CASH IN USD	Current account	24 536.73
EUROBANK LUXEMBOURG CASH IN USD	Current account	7 883.20
EUROBANK GREECE CASH IN GBP	Current account	37.47
EUROBANK LUXEMBOURG CASH IN GBP	Current account	8 886.31
EUROBANK GREECE CASH IN PLN	Current account	0.04
EUROBANK GREECE CASH IN TRY	Current account	0.09
MARGIN EFG TREASURY IN EURO / EUREX	Current account	12 863.82
MARGIN EFG SECURITIES IN EURO / EUREX	Current account	160 619.78
LANDESBANK BADEN - WÜRTTEMBERG T/D IN EUR	29/12/2015-05/01/2016	299 979.58
ING BANK N.V., AMSTERDAM T/D IN EUR	29/12/2015-05/01/2016	419 418.26
		<hr/>
		1 188 492.17

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) Special Purpose Equity Formula Bonus Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	6 469.51
EUROBANK LUXEMBOURG CASH IN EUR	Current account	111 095.20
EUROBANK LUXEMBOURG T/D IN EUR	24/12/2015-05/01/2016	900 015.00
LANDESBANK BADEN - WÜRTTEMBERG T/D IN EUR	30/12/2015-07/01/2016	820 000.00
ING BANK N.V., AMSTERDAM T/D IN EUR	30/12/2015-07/01/2016	399 477.37
		<hr/>
		2 237 057.08

Notes to the financial statements

As at December 31, 2015 (continued)

3. Management fees and performance fees

Management fees are due by each Sub-Fund and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at December 31, 2015, the following rates are applicable per annum:

(LF) Equity - Global Equities Fund - Eurobank	2%
(LF) Equity - Global Equities Fund - Eurobank I	1.12%
(LF) Equity - Global Equities Fund - Eurobank (USD)	2%
(LF) Equity - Global Equities Fund - Interamerican	2.25%
(LF) Equity - Global Equities Fund - Private Banking Class	2%
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	2%
(LF) Equity - Emerging Europe Fund - Eurobank	2.50%
(LF) Equity - Emerging Europe Fund - Eurobank I	1.25%
(LF) Equity - Emerging Europe Fund - Postbank	2.50%
(LF) Equity - Emerging Europe Fund - Interamerican	2.25%
(LF) Equity - Emerging Europe Fund - Postbank (BGN)	3.00%
(LF) Equity - Emerging Europe Fund - Eurobank (USD)	2.50%
(LF) Equity - Emerging Europe Fund - Bancpost (RON)	3.00%
(LF) Equity - Greek Equities Fund - Eurobank	2.50%
(LF) Equity - Greek Equities Fund - Eurobank I	1.00%
(LF) Equity - Greek Equities Fund - Private Banking	2.5%
(LF) Income Plus \$ Fund - Eurobank	0.25% (A)
(LF) Income Plus \$ Fund - Private Banking Class	0.25% (A)
(LF) Absolute Return Fund - Eurobank	1.00%
(LF) Absolute Return Fund - Eurobank I	0.75%
(LF) Absolute Return Fund - Private Banking Class	1.00%
(LF) Special Purpose Double Click Fund - Eurobank	0.20%
(LF) Special Purpose All Weather Fund - Eurobank	0.20%
(LF) Special Purpose All Weather Plus Fund - Eurobank	1.55%
(LF) Special Purpose All Weather Plus Fund - Eurobank I	1.50%
(LF) Special Purpose Dual Formula Fund - Eurobank	0.00%
(LF) Special Purpose Dual Formula Fund - Eurobank I	1.50%
(LF) Special Purpose Blue Chips Protect Fund - Eurobank	1.40%
(LF) Special Purpose Blue Chips Protect Fund - Eurobank I	1.40%
(LF) Special Purpose Blue Chips Protect II Fund - Eurobank	0.00%
(LF) Special Purpose Blue Chips Protect II Fund - Eurobank I	1.25%

Notes to the financial statements

As at December 31, 2015 (continued)

3. Management fees and performance fees (continued)

(LF) Special Purpose Blue Chips Protect III Fund - Eurobank I	1.25%
(LF) Cash Fund (RON) - Bancpost	0.50%
(LF) Balanced - Active Fund (RON) - Bancpost	4.00%
(LF) Equity - Flexi Style Greece Fund - Eurobank	2.50%
(LF) Equity - Flexi Style Greece Fund - Private Banking Class	2.50%
(LF) Cash Fund (EUR) - Eurobank	0.75% (B)
(LF) Cash Fund (EUR) - Eurobank I	0.40%
(LF) Cash Fund (EUR) - Interamerican	0.50%
(LF) Cash Fund (EUR) - Private Banking Class	0.75% (B)
(LF) Greek Government Bond Fund - Eurobank	1.75% (C)
(LF) Greek Government Bond Fund - Eurobank I	0.60%
(LF) Greek Government Bond Fund - Private Banking Class	1.75% (C)
(LF) Greek Government Bond Fund - Private Banking DIS	1.75% (C)
(LF) Total Return Fund - Prelium A	2.00%
(LF) Total Return Fund - Prelium B	1.00%
(LF) Special Purpose - 7.5% Equity Formula Bonus (RON) Fund - Bancpost	0.30% (D)
(LF) Special Purpose Equity Formula Bonus Fund - Eurobank	0.70%
(LF) Special Purpose Equity Formula Bonus Fund - Postbank	0.70%
(LF) Money Market Fund - Reserve - Eurobank	0.10%
(LF) Money Market Fund - Reserve - Eurobank I	0.10%
(LF) Money Market Fund - Reserve - Interamerican	0.10%
(LF) Money Market Fund - Reserve - Private Banking Class	0.10%
(LF) Money Market Fund - Reserve - Bancpost	0.10%
(LF) Global Bond Fund - Eurobank	0.80%
(LF) Global Bond Fund - Eurobank I	0.40%
(LF) Global Bond Fund - Private Banking Class	0.80%
(LF) Equity - Middle East - North Africa Fund - Eurobank	2.50%
(LF) Equity - Middle East - North Africa Fund - Eurobank I	1.50%
(LF) Special Purpose Best Performers Fund - Eurobank I	2.00%
(LF) Greek Corporate Bond Fund - Eurobank	1.25% (E)
(LF) Greek Corporate Bond Fund Eurobank I	0.50%
(LF) Greek Corporate Bond Fund - Private Banking Class	1.25% (E)
(LF) Greek Corporate Bond Fund - Private Banking DIS	1.25% (E)
(LF) Special Purpose Best Performers II Fund - Eurobank I	1.50%

Notes to the financial statements

As at December 31, 2015 (continued)

3. Management fees and performance fees (continued)

(LF) Special Purpose Best Performers III Fund - Eurobank I	1.25%
(LF) Special Purpose Best Performers IV Fund - Eurobank I	1.00%
(LF) Special Purpose Best Performers V Fund - Eurobank I	0.50%
(LF) Special Purpose Best Performers VI Fund - Eurobank I	0.70% (F)

(A) 0,2% up to May 31st, 2015; 0,25 % from June 1st, 2015

(B) 0,5% up to May 31st, 2015; 0,75% from June 1st, 2015

(C) 2% up to May 31st, 2015; 1,75% from June 1st, 2015

(D) 0.4% up to August 20th 2015 ; 0% from August 21st, 2015 to October 15th, 2015; 0, 30% from October 16th, 2015

(E) 1% up to May 31st, 2015; 1,25% from June 1st, 2015

(F) 0% up to May 6th, 2015; 0.70% from May 7th, 2015

The Management Company may further receive for certain Sub-Funds a performance fee as indicated in the relevant Appendices of the prospectus to the Sub-Funds concerned.

In (LF) Absolute Return Fund, a Performance Fee is calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by (1 + the Benchmark). The Benchmark is based on the calculated Weighted Average ECB rate +250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a “historical highest”).

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a “historical highest” as defined above.

In (LF) Total Return Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

Notes to the financial statements

As at December 31, 2015 (continued)

3. Management fees and performance fees (continued)

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

The hurdle rate (benchmark) is set to a fixed 7%.

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

For the year ended December 31, 2015 a performance fee of:

- EUR 342,902.45 was payable for the (LF) Absolute Return Fund - Eurobank class
- EUR 34,472.32 was payable for the (LF) Absolute Return Fund - Eurobank I class
- EUR 8,768.11 was payable for the (LF) Absolute Return Fund - Private Banking class
- EUR 8,854.48 was payable for the (LF) Total Return Fund - Prelium A
- EUR 3,042.53 was payable for the (LF) Total Return Fund - Prelium B

4. Custodian fees

In consideration for its services, the Custodian is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund of the Prospectus of the Fund. This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Custodian may also receive transaction-based fees.

5. Administrative fees

The Management Company shall pay, out of the Management Fee the fees and expenses:

- the fees and expenses due to the investment manager and any appointed sub-investment manager
- the fees and expenses due to the Administrative and Registrar Agent
- the fees and expenses due to the distributors

6. Taxation

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

7. Statement of changes in investments

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

Notes to the financial statements

As at December 31, 2015 (continued)

8. Transactions relating to options, forward foreign exchange contracts, swaps, and financial futures contracts

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at December 31, 2015 the positions were as follows:

Notes to the financial statements
As at December, 2015 (continued)

8. Transactions relating to options, forward foreign exchange contracts, swaps, and financial future contracts (continued)

a) Financial Futures Contracts

(LF) Equity - Global Equities Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	39	STOXX 50 FUTURE MARCH 2016	Eurobank	1 279 980.00	-17 940.00
					-17 940.00
USD	7	NASDAQ 100 EMINI MARCH 2016	Eurobank	589 955.91	-9 001.56
USD	10	NIKKEI FUTURE USD MARCH 2016	Eurobank	863 644.71	-1 607.42
USD	5	S&P 500 EMINI FUTURE MARCH 2016	Eurobank	467 415.27	-6 441.17
					-17 050.15
			Total		-34 990.15

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 607 632.98.

(LF) Absolute Return Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	50	STOXX 50 FUTURE MARCH 2016	Eurobank	1 641 000.00	22 500.00
					22 500.00
USD	-10	CME USD/CHF FUTURE MARCH 2016	Credit Suisse	-1 151 832.46	14 696.43
USD	50	EUR/USD FUTURE MARCH 2016	Credit Suisse	6 249 425.92	-111 371.36
					-96 674.93
			Total		-74 174.93

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparties Eurobank and Credit Suisse and amounts to respectively EUR 17 748.08 and EUR 3 942 651.90.

(LF) Total Return Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
USD	-1	S&P 500 EMINI FUTURE MARCH 2016	Eurobank	-93 483.05	1 285.94
USD	-1	NASDAQ 100 E-MINI MARCH 2016	Eurobank	-84 279.42	1 283.18
					2 569.12
			Total		2 569.12

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 208 896.50.

b) Financial Swaps Contracts

(LF) Special Purpose Double Click Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	2 367 218	07/01/2016	Receive part of the positive performance of a basket of 44 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months minus 0.045%	Societe Generale	1 234 600.00	1 207 991.47
					1 234 600.00	1 207 991.47

(LF) Special Purpose All Weather Plus Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	31 150 000	16/02/2017	Receive part of the positive performance of Equity Index DJ Eurostoxx50 Pay EURIBOR 3 Months minus 0.30%	Eurobank	4 896 800.00	4 955 965.00
EUR	20 209 668	16/02/2017	Receive part of the positive performance of Equity Index DJ Eurostoxx50 Pay EURIBOR 3 Months minus 0.05%	Societe Generale	3 128 400.00	3 164 834.01
					8 025 200.00	8 120 799.01

Notes to the financial statements
As at December, 2015 (continued)

8. Transactions relating to options, forward foreign exchange contracts, swaps, and financial future contracts (continued)

b) Financial Swaps Contracts (continued)

(LF) Special Purpose Dual Formula Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised loss EUR
EUR	31 404 500	20/07/2017	Receive part of the positive performance of DJ EuroStoxx Select Dividend 30 Index and DAX Index Pay EURIBOR 3 Months	Eurobank	-59 700.00	-72 230.35
					-59 700.00	-72 230.35

(LF) Special Purpose Blue Chips Protect Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	11 070 000	12/01/2018	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay EURIBOR 3 Months plus 0.80%	JP Morgan	1 229 000.00	1 280 778.52
					1 229 000.00	1 280 778.52

(LF) Special Purpose Blue Chips Protect II Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	5 715 000	26/03/2018	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay EURIBOR 3 Months plus 0.95%	Societe Generale	586 400.00	590 359.50
EUR	2 635 000	26/03/2018	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay EURIBOR 3 Months plus 0.945%	JP Morgan	260 200.00	293 597.60
					846 600.00	883 957.10

(LF) Special Purpose Blue Chips Protect III Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	3 900 000	12/07/2018	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay EURIBOR 3 Months plus 0.51%	Societe Generale	332 700.00	371 280.00
EUR	4 935 000	12/07/2018	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay EURIBOR 3 Months plus 0.48%	JP Morgan	490 000.00	529 841.04
					822 700.00	901 121.04

(LF) Special Purpose - 7.5% Equity Formula (RON) Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised loss EUR
RON	7 400 000	27/04/2017	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay ENA +1.58%	JP Morgan	0.00	-29 007.63
RON	25 100 000	27/04/2017	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay 1.48% per annum	Citigroup	0.00	-33 111.92
					0.00	-62 119.55

(LF) Special Purpose Equity Formula Bonus Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	5 500 000	25/01/2016	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay EURIBOR 3 Months plus 0.35%	Societe Generale	143 000.00	163 900.00
EUR	3 365 000	25/01/2016	Receive part of the positive performance of Equity Index Eurostoxx 50 Pay EURIBOR 3 Months plus 0.35%	JP Morgan	70 000.00	122 563.53
					213 000.00	286 463.53

Notes to the financial statements
As at December, 2015 (continued)

8. Transactions relating to options, forward foreign exchange contracts, swaps, and financial future contracts (continued)

b) Financial Swaps Contracts (continued)

(LF) Special Purpose Best Performers Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	2 595 000	16/11/2022	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.7425%	Barclays	600 000.00	592 987.99
EUR	12 312 000	16/11/2022	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.68%	JP Morgan	2 734 000.00	2 763 766.49
					3 334 000.00	3 356 754.48

(LF) Special Purpose Best Performers II Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	17 310 000	05/01/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.04%	Societe Generale	1 727 500.00	1 705 035.00
EUR	9 330 000	05/01/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.10%	JP Morgan	920 000.00	978 160.65
					2 647 500.00	2 683 195.65

(LF) Special Purpose Best Performers III Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	16 145 000	14/05/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.3675%	JP Morgan	1 210 000.00	1 268 974.56
					1 210 000.00	1 268 974.56

(LF) Special Purpose Best Performers IV Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised gain EUR
EUR	6 596 000	16/07/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.51%	Societe Generale	179 400.00	194 582.00
EUR	6 240 000	16/07/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.52%	JP Morgan	220 000.00	246 002.02
					399 400.00	440 584.02

(LF) Special Purpose Best Performers V Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised loss EUR
EUR	14 875 000	18/12/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.91%	Societe Generale	-278 700.00	-321 441.00
EUR	13 000 000	18/12/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	JP Morgan	-240 000.00	-162 314.10
					-518 700.00	-483 755.10

(LF) Special Purpose Best Performers VI Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash)	Unrealised loss EUR
EUR	11 000 000	06/05/2025	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	Societe Generale	-488 400.00	-513 700.00
EUR	11 160 000	06/05/2025	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OCDE countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	JP Morgan	-480 000.00	-427 296.42
					-968 400.00	-940 996.42

Notes to the financial statements

As at December 31, 2015 (continued)

9. Brokerage and transactions fees

This item represents brokerage and transactions fees related to security transactions and derivatives transactions.

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of (Broker Fees, Transfer Fee, Stock Exchange Fee). For purchase or sale on bonds there are no transaction fees.

The amounts of the transaction fees are reflected in the Statement of Operations in the line “Brokerage and transaction fees”.

10. Other Expenses

The following Sub-Funds’ Other Expenses are above 10% of the total expenses. They represent:

- In (LF) Income Plus \$ Fund a total amount of USD 49 792,54 which is split as follows:
 - Price publication fees for total amount of USD 4 815.61
 - Advisory fees for total amount of USD 11 279.79
 - CSSF 2015 for total amount of USD 2 110.18
 - Hellenic Capital Market Commission for total amount of USD 4 019.78
 - Legal fees and audit fees for a total amount of USD 26 850.26
 - Other fees for total amount of USD 716.92

- In (LF) Special Purpose Click Fund a total amount of EUR 84.53 which is split as follows:
 - Price publication fees for total amount of EUR 22.05
 - Hellenic Capital Market Commission for total amount of EUR 27.72
 - Other fees for total amount of EUR 34.76

- In (LF) Special Purpose Double Click Fund a total amount of EUR 2 390.90 which is split as follows:
 - Price publication fees for total amount of EUR 235.52
 - Advisory fees for total amount of EUR 862.90
 - CSSF 2015 for total amount of EUR 59.37
 - Hellenic Capital Market Commission for total amount of EUR 175.12
 - Legal fees and audit fees for a total amount of EUR 1 039.86
 - Other fees for total amount of EUR 18.13

- In (LF) Special Purpose All Weather Fund a total amount of EUR 1 428,10 which is split as follows:
 - Price publication fees for total amount of EUR 111.20
 - Advisory fees for total amount of EUR 392.83
 - CSSF 2015 for total amount of EUR 27.24
 - Hellenic Capital Market Commission for total amount of EUR 74.28
 - Legal fees and audit fees for a total amount of EUR 497.04
 - Other fees for total amount of EUR 325.51

Notes to the financial statements

As at December 31, 2015 (continued)

10. Other Expenses (continued)

- In (LF) Special Purpose 5.5% Equity Formula € Fund a total amount of EUR 745.36 which is split as follows:
 - Price publication fees for total amount of EUR 157.36
 - Advisory fees for total amount of EUR 365.12
 - Hellenic Capital Market Commission for total amount of EUR 222.88

- In (LF) Special Purpose 4.5% Equity Formula \$ Fund a total amount of USD 533.96 which is split as follows:
 - Price publication fees for total amount of USD 131.04
 - Advisory fees for total amount of USD 247.52
 - Hellenic Capital Market Commission for total amount of USD 155.40

- In (LF) Cash Fund (EUR) a total amount of EUR 36 447.22 which is split as follows:
 - Price publication fees for total amount of EUR 7 470.42
 - Advisory fees for total amount of EUR 6 473.46
 - CSSF 2015 for total amount of EUR 876.87
 - Hellenic Capital Market Commission for total amount of EUR 4 177.75
 - Legal fees and audit fees for a total amount of EUR 17 327.64
 - Other fees for total amount of EUR 121.08

- In (LF) Special Purpose 7.5% Equity Formula (RON) Fund a total amount of RON 54 887.18 which is split as follows:
 - Price publication fees for total amount of RON 8 955.34
 - Advisory fees for total amount of RON 13 251.32
 - CSSF 2015 for total amount of RON 1 154.09
 - Hellenic Capital Market Commission for total amount of RON 703.41
 - Legal fees and audit fees for a total amount of RON 20 529.06
 - Other fees for total amount of RON 10 293.96

- In (LF) Money Market fund - Reserve a total amount of EUR 491 102.99 which is split as follows:
 - Price publication fees for total amount of EUR 4 568.74
 - Advisory fees for total amount of EUR 88 607.71
 - CSSF 2015 for total amount of EUR 20 094.07
 - Hellenic Capital Market Commission for total amount of EUR 22 727.64
 - Legal fees and audit fees for a total amount of EUR 349 749.89
 - Other fees for total amount of EUR 5 354.94

Notes to the financial statements

As at December 31, 2015 (continued)

11. Merger

The Board of Directors of the Management Company has decided to merge by contribution of all assets and liabilities:

- with effect on January 29, 2015:
 - (LF) Special Purpose 4.5% Formula \$ Fund into (LF) Income Plus \$ Fund
 - (LF) Special Purpose 5.5% Equity Formula € Fund into (LF) Absolute Return Fund

- with effect on March 5, 2015:
 - (LF) Special Purpose Click Fund into (LF) Absolute Return Fund

These mergers are aiming at rationalizing the existing range of products and creating scope for investment efficiencies.

12. Distribution

The Board of Directors resolved to proceed to a dividend distribution for:

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.5042€/unit. The dividend of EUR 10 355.52 has been deducted from the Net Asset Value of October 30, 2015 and has been paid on November 3, 2015

- (LF) Greek Government Bond Fund - Private Banking DIS the amount of 1.0247€/unit. The dividend of EUR 7 843.64 has been deducted from the Net Asset Value of October 30, 2015 and has been paid on November 3, 2015

13. Board of Directors Resolution as of June 29, 2015

The Board of Directors of the Company has decided by Resolution dated June 29, 2015 to suspend as of June 29, 2015 the calculation of the net asset value of the sub-funds of (LF) listed below (collectively referred to as the “Sub-Funds”), in accordance with Article 7.2 of the prospectus of (LF) and Article 16 of the Management Regulations. This suspension is the result of material restrictions imposed by the Greek government on capital market movements and the activity of banks in Greece:

- (LF) Equity - Greek Equities Fund
- (LF) Equity - Flexi Style Greece Fund
- (LF) Cash Fund (EUR)
- (LF) Special Purpose Dual Formula Fund
- (LF) Special Purpose Blue Chips Protect Fund
- (LF) Special Purpose Blue Chips Protect II Fund
- (LF) Special Purpose Blue Chips Protect III Fund
- (LF) Special Purpose All Weather Plus Fund
- (LF) Greek Government Bond Fund
- (LF) Greek Corporate Bond Fund

Notes to the financial statements

As at December 31, 2015 (continued)

13. Board of Directors Resolution as of June 29, 2015 (continued)

The suspension of the net asset value computation has remained in force until the restrictions on transactions on the Greek capital markets have been waived, i.e. on August 7th, 2015.

For the sole purpose of presenting fair financial figures for the suspended Sub-Funds, a theoretical net asset value has nevertheless been calculated as of June 30, 2015 based on proxy prices determined for Greek equities (suspended from trading due to Athens stock exchange closure).

Further unaudited information:

Value at Risk (VaR)

Sub-Fund Name	Global Exposure Method	Current Internal VaR Limit	Current VaR Utilization (regulatory limit)	High VaR Utilization (regulatory limit)	Average VaR Utilization (regulatory limit)	RSR_CDMK	Type of Model	Confidence Level	Holding Period	Observation Period	Leverage Method	Leverage Limit	Average Leverage
Absolute Return Funds													
LEF ABSOLUTE RETURN FUND	Relative VaR	1 MONTH ABSOLUTE VaR LIMIT 6%	11.73%	10.50%	39.38%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	20.18%
LEF BALANCED - ACTIVE FUND (RON)	Relative VaR	160% of Benchmark VaR	41.95%	53.88%	47.95%	50% ROMANIA BOND + 3 MONTHS - 50% BILHAREST STOCK EXCHANGE TRADING COMPOSITE INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	0.00%
LEF TOTAL RETURN FUND	Relative VaR	160% of Benchmark VaR	19.55%	34.34%	27.91%	37.5% DJ INDUSTRIAL AVERAGE + 37.5% EUROSTOXX50 + 10% MAMU + 7.5% ENXIA TP INDE	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	10.16%
Bond Funds													
LEF GLOBAL BOND FUND	Relative VaR	160% of Benchmark VaR	40.18%	73.34%	60.82%	70% MERRILL LYNCH EMU BROAD MARKET INDEX 3.5 YEARS + 30% MERRILL LYNCH US TREASURIES 3.5 YEAR	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	0.00%
LEF GREEK GOVERNMENT BOND FUND	Relative VaR	160% of Benchmark VaR	25.38%	36.83%	30.89%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	27.38%
LEF GREEK GOVERNMENT BOND FUND	Relative VaR	160% of Benchmark VaR	41.72%	50.26%	50.93%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	29.97%
Cash Funds													
LEF CASH FUND (EUR)	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	27.90%	80.16%	55.18%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	100%	0.00%
LEF CASH FUND (RON)	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 6%	1.55%	25.54%	10.55%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	100%	3.89%
LEF INCOME PLUS 5 FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 3%	2.48%	16.40%	8.00%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	100%	0.00%
Equity Funds													
LEF EQUITY - EMERGING EUROPE FUND	Relative VaR	160% of Benchmark VaR	33.66%	69.51%	53.71%	MSCI EMERGING EUROPE	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	1.08%
LEF EQUITY - FLEX STYLE GREECE FUND	Relative VaR	160% of Benchmark VaR	33.44%	58.89%	46.30%	ATHENS STOCK EXCHANGE INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	8.15%
LEF EQUITY - GLOBAL EQUITIES FUND	Relative VaR	160% of Benchmark VaR	43.13%	56.41%	51.34%	50% DJ INDUSTRIAL AVERAGE + 40% EUROSTOXX50 + 10% NIKKEI 225	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	11.81%
LEF EQUITY - GREK EQUITIES FUND	Relative VaR	160% of Benchmark VaR	36.59%	60.98%	46.54%	ATHENS STOCK EXCHANGE INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	7.03%
LEF EQUITY - MIDDLE EAST-NORTH AFRICA FUND	Relative VaR	160% of Benchmark VaR	41.52%	75.10%	50.02%	MSCI ARABIAN MARKETS EX SAUDI ARABIA	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	0.00%
Money Market													
LEF MONEY MARKET FUND - RESERVE	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 3%	0.00%	0.96%	0.33%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	100%	0.00%
Structured													
LEF SPECIAL PURPOSE 7.5% EQUITY FORMULA (RON) FUND	Relative VaR	175% of Benchmark VaR	13.78%	15.19%	14.54%	DJ EUROSTOXX50	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	104.43%
LEF SPECIAL PURPOSE ALL WEATHER PLUS FUND	Relative VaR	175% of Benchmark VaR	2.46%	6.89%	4.29%	50% DJ EUROSTOXX50 + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	102.08%
LEF SPECIAL PURPOSE BEST PERFORMERS FUND	Relative VaR	175% of Benchmark VaR	9.86%	22.98%	12.63%	50% DJ EUROSTOXX50 + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	93.64%
LEF SPECIAL PURPOSE BEST PERFORMERS FUND	Relative VaR	175% of Benchmark VaR	29.82%	86.56%	57.98%	25% EUROSTOXX50 + 25% S&P500 + 50% THE BOFA MERRILL LYNCH 20-YEAR ALL EURO GOVERNMENT INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	86.70%
LEF SPECIAL PURPOSE BEST PERFORMERS FUND	Relative VaR	175% of Benchmark VaR	38.45%	87.04%	61.35%	25% EUROSTOXX50 + 25% S&P500 + 50% THE BOFA MERRILL LYNCH 20-YEAR ALL EURO GOVERNMENT INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	102.98%
LEF SPECIAL PURPOSE BEST PERFORMERS FUND	Relative VaR	175% of Benchmark VaR	38.19%	96.54%	66.25%	25% EUROSTOXX50 + 25% S&P500 + 50% THE BOFA MERRILL LYNCH 20-YEAR ALL EURO GOVERNMENT INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	110.17%
LEF SPECIAL PURPOSE BEST PERFORMERS FUND	Relative VaR	175% of Benchmark VaR	28.33%	84.04%	54.74%	25% EUROSTOXX50 + 25% S&P500 + 50% THE BOFA MERRILL LYNCH 20-YEAR ALL EURO GOVERNMENT INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	101.42%
LEF SPECIAL PURPOSE BEST PERFORMERS FUND	Relative VaR	175% of Benchmark VaR	40.68%	79.32%	53.42%	25% EUROSTOXX50 + 25% S&P500 + 50% THE BOFA MERRILL LYNCH 20-YEAR ALL EURO GOVERNMENT INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	99.14%
LEF SPECIAL PURPOSE BLUE CHIPS PROTECT FUND	Relative VaR	175% of Benchmark VaR	14.11%	25.48%	19.38%	50% DJ EUROSTOXX50 + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	98.92%
LEF SPECIAL PURPOSE BLUE CHIPS PROTECT FUND	Relative VaR	175% of Benchmark VaR	15.57%	29.10%	21.88%	50% DJ EUROSTOXX50 + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	103.14%
LEF SPECIAL PURPOSE BLUE CHIPS PROTECT FUND	Relative VaR	175% of Benchmark VaR	15.63%	29.10%	21.88%	50% DJ EUROSTOXX50 + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	103.14%
LEF SPECIAL PURPOSE DOUBLE CLICK FUND	Relative VaR	175% of Benchmark VaR	1.43%	18.79%	10.47%	25% DJ EUROSTOXX50 + 15% DJ INDUSTRIAL AVERAGE + 10% NIKKEI 225 + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	86.52%
LEF SPECIAL PURPOSE DUAL FORMULA FUND	Relative VaR	175% of Benchmark VaR	19.41%	31.96%	23.82%	25% DJ EUROSTOXX50 + 15% DJ INDUSTRIAL AVERAGE + 25% IAX + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	119.40%
LEF SPECIAL PURPOSE EQUITY FORMULA BONUS FUND	Relative VaR	175% of Benchmark VaR	5.70%	19.66%	10.24%	50% DJ EUROSTOXX50 + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	98.32%
Sub-Funds that are Regulated and Aligned with Other Sub-Funds													
LEF SPECIAL PURPOSE 4.5% EQUITY FORMULA 5 FUND	Relative VaR	175% of Benchmark VaR	0.00%	0.00%	0.00%	33% FTSE 100 + 33% EUROSTOXX50 + 33% S&P500	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	0.00%
LEF SPECIAL PURPOSE 5.5% EQUITY FORMULA 6 FUND	Relative VaR	175% of Benchmark VaR	0.00%	0.00%	0.00%	33% FTSE 100 + 33% EUROSTOXX50 + 33% S&P500	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	0.00%
LEF SPECIAL PURPOSE CLICK FUND	Relative VaR	175% of Benchmark VaR	0.00%	0.00%	0.00%	25% EUROSTOXX50 + 15% DJ INDUSTRIAL AVERAGE + 10% NIKKEI 225 + 50% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	0.00%
Sub-Funds that are Regulated and Aligned with Other Sub-Funds													
LEF SPECIAL PURPOSE 8.3% EQUITY FORMULA (RON) FUND	Relative VaR	175% of Benchmark VaR	9.31%	37.89%	19.65%	DJ EUROSTOXX50	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	96.13%