

Eurobank Fund Management Company (Luxembourg) S.A.
Société anonyme
5, rue Jean Monnet
L-2180 Luxembourg
(the “**Company**”)

**NOTICE TO UNIT HOLDERS OF
(LF) SPECIAL PURPOSE 10% EQUITY FORMULA € FUND**

Sub-fund of (LF), a mutual investment fund organised under the laws
of the Grand-Duchy of Luxembourg
(the “**Sub-Fund**”)

The Board of Directors of the Company has decided by Resolution dated October 30, 2012 to amend the investment strategy of the Sub-Fund. The Sub-Fund will mature on November 5, 2012, as indicated in the relevant prospectus.

More specifically, the following material changes have been made:

The name of the Sub-Fund will be changed to (LF) Special Purpose Equity Formula Bonus I Fund.

Section 2.1. Investment Objective

The Equity Strategy commences on December 20, 2012 and matures on June 13, 2014 (“Investment Period”).

The Equity Strategy’s performance at the end of the Investment Period is based on a performance valuation mechanism according to points a), b), c), d) and e) below:

- a) The Equity Index Euro Stoxx Banks (“Index”) is selected.
- b) December 20, 2012 is defined as “Strike Date” and June 20, 2014 is defined as “Swaps Termination Date”.
- c) If at the end of the Investment Period, Index is equal to or above its level on Strike Date and below 110% of its level on Strike date, then on the Swap’s Termination Date the investor gains a coupon of 7% on the capital invested (being investments made by Unit holders on or before December 20, 2012).
- d) If at the end of the Investment Period, Index is equal to or above 110% of its level on Strike Date, then on the Swap’s Termination Date the investor gains coupon of 10% on the capital invested (being investments made by Unit holders on or before December 20, 2012).
- e) If at the end of the Investment Period, Index has fallen below its level on Strike Date, then on the Swaps’ Termination Date the investor loses 5% of the capital

invested (being investments made by Unit holders on or before December 20, 2012).

The Board of Directors will decide if the coupon of 7% (case c) or the coupon of 10% (case d) calculated on the unit price on Strike Date, is paid on the Swaps' Termination Date by the Equity Strategy, or if the respective amount will be reinvested in the Sub-Fund.

Section 2.2. Investment policy

The Investment policy has been amended to the extent that a new counterparty has been added. Consequently, the swap counterparty/ies will be selected from the following credit institutions: Barclays; BNP Paribas; Deutsche Bank; JPMorgan Chase Bank; Royal Bank of Scotland; Société Générale, Morgan Stanley, Bank of America/Merrill Lynch, Eurobank Ergasias S.A..

Section 3. Risk factors

The calculation methodology for the global exposure is the relative VaR.

The level of leverage is not expected to exceed 200 %. The method selected for leverage computation is based on the sum of the notionals.

The reference portfolio used for relative VaR computation is the following: 50% Euro Stoxx Banks Index + 50% ML Greek Government All Maturities Bond Index.

Section 5. Entity in charge of managing the Sub-Fund's assets

The name of the Investment Manager has been changed to the following: Eurobank Asset Management Mutual Fund Management Company S.A.

Section 6. Classes of Units

The number of classes of Units has been increased to 4, which are the following:

- Eurobank I (previously named Eurobank EFG I)
- Eurobank (previously named Eurobank EFG)
- Postbank
- Bancpost

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- The Management Fee and Redemption charge have been amended for Eurobank I (previously named Eurobank EFG I) and Eurobank (previously named Eurobank EFG).
- The applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Postbank	Bancpost
Management	3%	4%	4%	4%

Fee				
Redemption charge	1%	2%	2%	2%

All the other terms of the Sub-Fund not mentioned above will remain unchanged.

Rights of Unit holders:

As from publication date of the present notice, Unit holders that are concerned by the changes listed above, other than the changes related to the name of the Investment Manager and of the Classes of Units, and who do not approve of these changes will have the possibility to redeem or convert their units free of charge during a period of one month, terminating on December 19, 2012.

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated (LF) prospectus and related Key Investor Information Documents ("KIID") dated November 2012 will be available free of charge at the registered office of the Company and at the local distributor branches as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

Luxembourg, October 30, 2012

The Board of Directors