

Eurobank Fund Management Company (Luxembourg) S.A.
Société anonyme
5, rue Jean Monnet
L-2180 Luxembourg
(the “**Management Company**”)

**NOTICE TO UNIT HOLDERS OF (LF) Special Purpose Equity Formula Bonus I Fund
(the “Receiving Sub-Fund”) and (LF) Special Purpose Equity Formula Bonus II Fund (the
“Merging Sub-Fund”)**

Sub-Funds of (LF),
a mutual investment fund organised under the laws
of the Grand-Duchy of Luxembourg

The Board of Directors of the Management Company has decided by Resolution dated April 3, 2013 to merge (LF) Special Purpose Equity Formula Bonus II Fund by contribution of all its assets and liabilities, with effect on May 24, 2013 (the “Effective Date”), into (LF) Special Purpose Equity Formula Bonus I Fund.

This merger is aiming at rationalizing the existing range of products and creating scope for investment efficiencies, in particular as all features of the Receiving Sub-Fund are identical to those of the Merging Sub-Fund.

All features of the Receiving Sub-Fund will remain identical after the Effective Date and there is no material impact of this merger on the unit holders of the Receiving Sub-Fund. In particular:

- the portfolios of the Merging Sub-Fund and the Receiving Sub-Fund being identical, the merger will be achieved through transfer of liquidities, securities and instruments, without considering any portfolio rebalancing either before or after the Effective Date of the merger;
- the merger should not affect the management of the Receiving Sub-Fund’s portfolio.

All costs related to the above merger will be borne by the Management Company.

On May 24, 2013, the Receiving Sub-Fund will allocate to each unit holder in the Merging Sub-Fund a total number of units of the same class, rounded to the nearest thousandth of a unit. This total number of units shall be calculated by multiplying the number of units each unit holder holds in the Merging Sub-Fund by the exchange ratio as described hereafter.

The exchange ratio will be calculated on May 23, 2013 by dividing the net asset value per unit of the relevant class in the Merging Sub-Fund calculated on May 23, 2013 by the net asset value per unit of the same class in the Receiving Sub-Fund calculated on the same day.

Subscriptions in and/ or conversions into the Merging Sub-Fund will not be accepted as from publication of the present notice to the unitholders.

As from publication date of the present notice, unit holders of the Receiving Sub-Fund and/or the Merging Sub-Fund who do not approve the above merger will have the possibility to redeem or convert their units free of charge until May 14, 2013.

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus of (LF).

The following documents are available free of charge at the registered office of the Management Company and at the registered office of the following entity in Greece: Eurobank Asset Management Mutual Fund Management Company S.A.:

- the Common Terms of Merger;
- the latest version of the Prospectus of (LF);
- the latest versions of the Key Investor Information Documents of (LF);
- the latest version of the Management Regulations;
- the latest audited financial statements of (LF);
- the report prepared by the independent auditor appointed by the Management Company to validate the conditions foreseen in Article 71 (1), items (a) to (c) of the Luxembourg law of 17 December 2010;
- the certificate related to the merger issued by the depository of (LF) in compliance with Article 70 of the Luxembourg law of 17 December 2010.

Luxembourg, April 3, 2013

The Board of Directors