

Eurobank Fund Management Company (Luxembourg) S.A.
Société anonyme
534, rue de Neudorf
L-2220 Luxembourg
(the "**Management Company**")

**NOTICE TO UNIT HOLDERS OF
(LF) ABSOLUTE RETURN FUND**

Sub-Fund of (LF)
a mutual investment fund organised under the laws
of the Grand-Duchy of Luxembourg
(the "**Fund**")

The Board of Directors of the Management Company has decided by resolution dated 26 March 2021 the following:

Change of the investment objective and policy of the sub-fund "(LF) ABSOLUTE RETURN FUND"

The amendment of Appendix 9, section 2. "Investment objective and policy" of the sub-fund "(LF) ABSOLUTE RETURN FUND" in the Fund, has the purpose to provide investors with a wider spectrum of investment opportunities as follows (additions in bold):

*"The investment objective of the Sub-Fund is to invest its assets mainly in transferable debt securities (incl. fixed and variable interest rate securities) such as government and corporate bonds but also in equities, admitted to an Official Listing or dealt in on Regulated Markets. The Sub-Fund may invest more than 35% of its assets in US and/or German government debt securities. **Additionally, the Sub-Fund may invest up to 30% of its assets in ETFs or in units of UCITS which are eligible as per the 2010 Law.**"*

Rights of unit holders

Unit holders who do not approve of the amended investment objective and policy will have the possibility to redeem or convert their units free of charge during a period of one month, terminating on 6 May 2021.

Luxembourg, 26 March 2021

The Board of Directors