

Product
(LF) ABSOLUTE-RETURN FUND, a Sub-Fund of (LF) (the "Fund") – Class EUROBANK
PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU0273968015

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 3 years
Investment: 10.000 EUR

April 2025 (Data as of 30/04/2025)

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,110 € | 9,170 € |
| | Average Return each year | -8.85% | -2.85% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,360 € |
| | Average Return each year | 1.58% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,900 € |
| | Average Return each year | 6.75% | 2.92% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/12/16 - 29/12/17 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 29/04/22 - 30/04/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,140 € | 9,170 € |
| | Average Return each year | -8.65% | -2.86% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,300 € |
| | Average Return each year | 1.56% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,820 € |
| | Average Return each year | 6.75% | 2.67% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/09/17 - 28/09/18 (if you surrender after 1 year) and between 29/10/21 - 31/10/24 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 31/03/22 - 31/03/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 8,350 € | 9,150 € |
| | Average Return each year | -16.51% | -2.92% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,290 € |
| | Average Return each year | 1.54% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,770 € |
| | Average Return each year | 6.75% | 2.51% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/04/17 - 30/04/18 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/02/22 - 28/02/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,130 € |
| | Average Return each year | -22.52% | -3.00% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,290 € |
| | Average Return each year | 1.50% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/09/15 - 30/09/16 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,080 € |
| | Average Return each year | -22.52% | -3.18% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,290 € |
| | Average Return each year | 1.42% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/07/22 - 31/07/23 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.52% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,290 € |
| | Average Return each year | 1.36% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
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- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/22 - 31/08/23 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

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- The moderate scenario occurred for an investment between 31/12/14 - 31/12/15 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

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| Moderate Scenario | What you might get back after costs | 10,110 € | 10,270 € |
| | Average Return each year | 1.10% | 0.88% |
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- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

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| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,320 € |
| | Average Return each year | 0.91% | 1.06% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/08/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/10/13 - 31/10/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,320 € |
| | Average Return each year | 0.91% | 1.07% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 29/11/13 - 30/11/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,550 € |
| | Average Return each year | -5.84% | -1.53% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,330 € |
| | Average Return each year | 0.91% | 1.10% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 30/06/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/12/13 - 30/12/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.50% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,540 € |
| | Average Return each year | -5.84% | -1.56% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,340 € |
| | Average Return each year | 0.91% | 1.12% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/05/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/12/14 - 29/12/17 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,490 € |
| | Average Return each year | -5.84% | -1.72% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,360 € |
| | Average Return each year | 0.91% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/04/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 30/04/13 - 28/04/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,440 € |
| | Average Return each year | -5.84% | -1.90% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,360 € |
| | Average Return each year | 0.92% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/03/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,500 € |
| | Average Return each year | -5.84% | -1.69% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,370 € |
| | Average Return each year | 0.93% | 1.21% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/02/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/07/15 - 29/07/16 (if you surrender after 1 year) and between 31/07/17 - 31/07/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.47% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,540 € |
| | Average Return each year | -5.84% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,100 € | 10,370 € |
| | Average Return each year | 0.98% | 1.23% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/01/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/11/16 - 30/11/17 (if you surrender after 1 year) and between 30/08/13 - 31/08/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

Product
(LF) ABSOLUTE-RETURN FUND, a Sub-Fund of (LF) (the "Fund") – Class EUROBANK I
PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU0273967983

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 3 years
Investment: 10.000 EUR

April 2025 (Data as of 30/04/2025)

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,110 € | 9,170 € |
| | Average Return each year | -8.86% | -2.85% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,190 € | 10,480 € |
| | Average Return each year | 1.90% | 1.56% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 11,000 € |
| | Average Return each year | 7.20% | 3.23% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/09/17 - 28/09/18 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 29/04/22 - 30/04/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,130 € | 9,160 € |
| | Average Return each year | -8.68% | -2.87% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,180 € | 10,400 € |
| | Average Return each year | 1.84% | 1.32% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,920 € |
| | Average Return each year | 7.20% | 2.99% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/12/16 - 29/12/17 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 31/03/22 - 31/03/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 8,350 € | 9,150 € |
| | Average Return each year | -16.51% | -2.92% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,180 € | 10,390 € |
| | Average Return each year | 1.84% | 1.29% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,870 € |
| | Average Return each year | 7.20% | 2.82% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/07/22 - 31/07/23 (if you surrender after 1 year) and between 29/10/21 - 31/10/24 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/02/22 - 28/02/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,130 € |
| | Average Return each year | -22.52% | -3.00% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,180 € | 10,390 € |
| | Average Return each year | 1.84% | 1.29% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/04/17 - 30/04/18 (if you surrender after 1 year) and between 29/10/21 - 31/10/24 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,080 € |
| | Average Return each year | -22.53% | -3.17% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,180 € | 10,390 € |
| | Average Return each year | 1.82% | 1.29% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/09/15 - 30/09/16 (if you surrender after 1 year) and between 29/10/21 - 31/10/24 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.53% | -5.62% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,180 € | 10,390 € |
| | Average Return each year | 1.77% | 1.27% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/22 - 31/08/23 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.53% | -5.62% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,380 € |
| | Average Return each year | 1.65% | 1.27% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/12/14 - 31/12/15 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.53% | -5.62% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,360 € |
| | Average Return each year | 1.54% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/10/16 - 31/10/17 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.53% | -5.62% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,360 € |
| | Average Return each year | 1.37% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/03/17 - 29/03/18 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.53% | -5.62% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,360 € |
| | Average Return each year | 1.36% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.62% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,130 € | 10,360 € |
| | Average Return each year | 1.26% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/07/15 - 29/07/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,130 € | 10,360 € |
| | Average Return each year | 1.26% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.51% | -5.58% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,360 € |
| | Average Return each year | 1.25% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,360 € |
| | Average Return each year | 1.25% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.52% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,360 € |
| | Average Return each year | 1.25% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,380 € |
| | Average Return each year | 1.24% | 1.27% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.51% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,390 € |
| | Average Return each year | 1.24% | 1.27% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/01/14 - 31/01/17 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,390 € |
| | Average Return each year | 1.24% | 1.27% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,730 € |
| | Average Return each year | -5.47% | -0.92% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,390 € |
| | Average Return each year | 1.24% | 1.29% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/10/13 - 31/10/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,710 € |
| | Average Return each year | -5.47% | -0.99% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,400 € |
| | Average Return each year | 1.24% | 1.31% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 29/09/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 30/09/13 - 30/09/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,690 € |
| | Average Return each year | -5.47% | -1.05% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,400 € |
| | Average Return each year | 1.24% | 1.32% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/08/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,690 € |
| | Average Return each year | -5.47% | -1.06% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,420 € |
| | Average Return each year | 1.24% | 1.37% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/07/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 29/11/13 - 30/11/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,620 € |
| | Average Return each year | -5.47% | -1.28% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,430 € |
| | Average Return each year | 1.24% | 1.40% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 30/06/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/12/13 - 30/12/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.50% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,610 € |
| | Average Return each year | -5.47% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,430 € |
| | Average Return each year | 1.24% | 1.42% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/05/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/12/14 - 29/12/17 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.58% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,560 € |
| | Average Return each year | -5.47% | -1.49% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,450 € |
| | Average Return each year | 1.25% | 1.46% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/04/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 30/04/13 - 28/04/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,510 € |
| | Average Return each year | -5.47% | -1.67% |
| Moderate Scenario | What you might get back after costs | 10,130 € | 10,460 € |
| | Average Return each year | 1.26% | 1.51% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/03/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 30/08/13 - 31/08/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,560 € |
| | Average Return each year | -5.47% | -1.48% |
| Moderate Scenario | What you might get back after costs | 10,130 € | 10,480 € |
| | Average Return each year | 1.26% | 1.56% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/02/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/07/15 - 29/07/16 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,450 € | 9,590 € |
| | Average Return each year | -5.47% | -1.37% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,480 € |
| | Average Return each year | 1.36% | 1.58% |
| Favourable Scenario | What you might get back after costs | 10,720 € | 10,790 € |
| | Average Return each year | 7.20% | 2.58% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/01/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/07/17 - 31/07/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

PERFORMANCE SCENARIOS

Product

(LF) ABSOLUTE-RETURN FUND, a Sub-Fund of (LF) (the "Fund") – Class INTERAMERICAN

PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU2086749863

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 3 years

Investment: 10.000 EUR

April 2025 (Data as of 30/04/2025)

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,110 € | 9,170 € |
| | Average Return each year | -8.92% | -2.85% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,290 € |
| | Average Return each year | 1.59% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,900 € |
| | Average Return each year | 5.98% | 2.92% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/12/16 - 29/12/17 (if you surrender after 1 year) and between 31/07/17 - 31/07/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 29/04/22 - 30/04/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,140 € | 9,170 € |
| | Average Return each year | -8.65% | -2.85% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,290 € |
| | Average Return each year | 1.56% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,820 € |
| | Average Return each year | 5.98% | 2.67% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/09/17 - 28/09/18 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 31/03/22 - 31/03/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 8,350 € | 9,150 € |
| | Average Return each year | -16.52% | -2.91% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,290 € |
| | Average Return each year | 1.54% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,770 € |
| | Average Return each year | 5.98% | 2.51% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/04/17 - 30/04/18 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/02/22 - 28/02/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,130 € |
| | Average Return each year | -22.52% | -3.00% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,290 € |
| | Average Return each year | 1.51% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/09/15 - 30/09/16 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,090 € |
| | Average Return each year | -22.53% | -3.13% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,290 € |
| | Average Return each year | 1.44% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/07/22 - 31/07/23 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.53% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,290 € |
| | Average Return each year | 1.37% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/22 - 31/08/23 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.53% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,130 € | 10,290 € |
| | Average Return each year | 1.32% | 0.95% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/12/14 - 31/12/15 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.53% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,110 € | 10,270 € |
| | Average Return each year | 1.10% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/10/16 - 31/10/17 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.53% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,110 € | 10,270 € |
| | Average Return each year | 1.09% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/03/17 - 29/03/18 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.52% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,100 € | 10,270 € |
| | Average Return each year | 0.99% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/11/16 - 30/11/17 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.52% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,270 € |
| | Average Return each year | 0.94% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

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- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.51% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,270 € |
| | Average Return each year | 0.93% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

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- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.51% | -5.57% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
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| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,270 € |
| | Average Return each year | 0.91% | 0.88% |
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| Minimum | There is no minimum guaranteed return. | | |
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|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
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| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.88% | 0.95% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
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- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
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| Minimum | There is no minimum guaranteed return. | | |
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| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.88% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
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- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
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| | Average Return each year | 0.88% | 0.96% |
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- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.50% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.88% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.88% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/07/17 - 31/07/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,300 € |
| | Average Return each year | 0.88% | 0.98% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/01/14 - 31/01/17 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,300 € |
| | Average Return each year | 0.88% | 1.00% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

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- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,310 € |
| | Average Return each year | 0.88% | 1.01% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/01/18 - 29/01/21 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.50% | -5.58% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,310 € |
| | Average Return each year | 0.88% | 1.02% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

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- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 30/09/13 - 30/09/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.57% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,490 € |
| | Average Return each year | -5.85% | -1.72% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,320 € |
| | Average Return each year | 0.91% | 1.06% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/04/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/10/13 - 31/10/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.48% | -5.58% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,440 € |
| | Average Return each year | -5.85% | -1.90% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,320 € |
| | Average Return each year | 0.93% | 1.07% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/03/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 29/11/13 - 30/11/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.48% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,500 € |
| | Average Return each year | -5.85% | -1.69% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,330 € |
| | Average Return each year | 0.94% | 1.08% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/02/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/07/15 - 29/07/16 (if you surrender after 1 year) and between 29/09/17 - 30/09/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.47% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,410 € | 9,530 € |
| | Average Return each year | -5.85% | -1.58% |
| Moderate Scenario | What you might get back after costs | 10,100 € | 10,340 € |
| | Average Return each year | 0.99% | 1.11% |
| Favourable Scenario | What you might get back after costs | 10,600 € | 10,690 € |
| | Average Return each year | 5.98% | 2.26% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/01/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/11/16 - 30/11/17 (if you surrender after 1 year) and between 31/12/13 - 30/12/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

Product
(LF) ABSOLUTE-RETURN FUND, a Sub-Fund of (LF) (the "Fund") – Class PRIVATE BANKING
PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU1102786750

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 3 years
Investment: 10.000 EUR

April 2025 (Data as of 30/04/2025)

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,120 € | 9,170 € |
| | Average Return each year | -8.85% | -2.86% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,360 € |
| | Average Return each year | 1.59% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,900 € |
| | Average Return each year | 6.75% | 2.92% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/12/16 - 29/12/17 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 29/04/22 - 30/04/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,130 € | 9,170 € |
| | Average Return each year | -8.68% | -2.86% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,300 € |
| | Average Return each year | 1.56% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,820 € |
| | Average Return each year | 6.75% | 2.67% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/09/17 - 28/09/18 (if you surrender after 1 year) and between 29/10/21 - 31/10/24 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 31/03/22 - 31/03/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 8,350 € | 9,150 € |
| | Average Return each year | -16.48% | -2.92% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,290 € |
| | Average Return each year | 1.54% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,770 € |
| | Average Return each year | 6.75% | 2.51% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/04/17 - 30/04/18 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/02/22 - 28/02/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,130 € |
| | Average Return each year | -22.51% | -3.00% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,290 € |
| | Average Return each year | 1.51% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/09/15 - 30/09/16 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,080 € |
| | Average Return each year | -22.51% | -3.17% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,290 € |
| | Average Return each year | 1.43% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/07/22 - 31/07/23 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.51% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,290 € |
| | Average Return each year | 1.37% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/22 - 31/08/23 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.51% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,130 € | 10,290 € |
| | Average Return each year | 1.33% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/12/14 - 31/12/15 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.52% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,110 € | 10,270 € |
| | Average Return each year | 1.10% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/03/17 - 29/03/18 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.52% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,110 € | 10,270 € |
| | Average Return each year | 1.09% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/10/16 - 31/10/17 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.51% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,100 € | 10,270 € |
| | Average Return each year | 0.98% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/11/16 - 30/11/17 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.51% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,270 € |
| | Average Return each year | 0.93% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/07/15 - 29/07/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,270 € |
| | Average Return each year | 0.92% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,270 € |
| | Average Return each year | 0.92% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,270 € |
| | Average Return each year | 0.92% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,270 € |
| | Average Return each year | 0.92% | 0.88% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.90% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.90% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.90% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/01/14 - 31/01/17 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.90% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,310 € |
| | Average Return each year | 0.90% | 1.02% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 30/09/13 - 30/09/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.47% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,320 € |
| | Average Return each year | 0.90% | 1.06% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/08/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/10/13 - 31/10/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.85% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,320 € |
| | Average Return each year | 0.90% | 1.06% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 29/11/13 - 30/11/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,550 € |
| | Average Return each year | -5.85% | -1.53% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,330 € |
| | Average Return each year | 0.90% | 1.10% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 30/06/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/12/13 - 30/12/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,540 € |
| | Average Return each year | -5.85% | -1.56% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,340 € |
| | Average Return each year | 0.90% | 1.12% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/05/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/12/14 - 29/12/17 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,420 € |
| | Average Return each year | -22.48% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,490 € |
| | Average Return each year | -5.85% | -1.71% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,360 € |
| | Average Return each year | 0.92% | 1.19% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/04/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 30/04/13 - 28/04/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.47% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,440 € |
| | Average Return each year | -5.85% | -1.89% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,360 € |
| | Average Return each year | 0.92% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/03/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.47% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,500 € |
| | Average Return each year | -5.85% | -1.69% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,370 € |
| | Average Return each year | 0.93% | 1.21% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/02/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/07/15 - 29/07/16 (if you surrender after 1 year) and between 31/07/17 - 31/07/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.46% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,540 € |
| | Average Return each year | -5.85% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,100 € | 10,370 € |
| | Average Return each year | 0.98% | 1.23% |
| Favourable Scenario | What you might get back after costs | 10,670 € | 10,690 € |
| | Average Return each year | 6.75% | 2.25% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/01/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/11/16 - 30/11/17 (if you surrender after 1 year) and between 30/08/13 - 31/08/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

Product
(LF) ABSOLUTE-RETURN FUND, a Sub-Fund of (LF) (the "Fund") – Class POSTBANK
PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU0273968288

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 3 years
Investment: 10.000 EUR

April 2025 (Data as of 30/04/2025)

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,120 € | 9,170 € |
| | Average Return each year | -8.85% | -2.84% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,360 € |
| | Average Return each year | 1.57% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,900 € |
| | Average Return each year | 6.76% | 2.92% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/12/16 - 29/12/17 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 29/04/22 - 30/04/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 9,140 € | 9,170 € |
| | Average Return each year | -8.64% | -2.86% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,160 € | 10,290 € |
| | Average Return each year | 1.56% | 0.97% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,820 € |
| | Average Return each year | 6.76% | 2.67% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/09/17 - 28/09/18 (if you surrender after 1 year) and between 29/10/21 - 31/10/24 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 31/03/22 - 31/03/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 8,350 € | 9,150 € |
| | Average Return each year | -16.50% | -2.91% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,290 € |
| | Average Return each year | 1.53% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,770 € |
| | Average Return each year | 6.76% | 2.51% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/04/17 - 30/04/18 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/02/22 - 28/02/25 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,130 € |
| | Average Return each year | -22.53% | -2.99% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,150 € | 10,290 € |
| | Average Return each year | 1.47% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/09/15 - 30/09/16 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 9,080 € |
| | Average Return each year | -22.53% | -3.18% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,290 € |
| | Average Return each year | 1.43% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 29/07/22 - 31/07/23 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.53% | -5.64% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,140 € | 10,290 € |
| | Average Return each year | 1.36% | 0.95% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/22 - 31/08/23 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.53% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,130 € | 10,290 € |
| | Average Return each year | 1.31% | 0.95% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/12/14 - 31/12/15 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.54% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,120 € | 10,260 € |
| | Average Return each year | 1.23% | 0.87% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/10/16 - 31/10/17 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.54% | -5.64% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,110 € | 10,260 € |
| | Average Return each year | 1.09% | 0.87% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/03/17 - 29/03/18 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.53% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,100 € | 10,260 € |
| | Average Return each year | 0.98% | 0.87% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/11/16 - 30/11/17 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,400 € |
| | Average Return each year | -22.52% | -5.63% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,260 € |
| | Average Return each year | 0.91% | 0.87% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,260 € |
| | Average Return each year | 0.91% | 0.87% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.51% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,260 € |
| | Average Return each year | 0.90% | 0.87% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.61% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,260 € |
| | Average Return each year | 0.90% | 0.87% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,260 € |
| | Average Return each year | 0.90% | 0.87% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 31/12/15 - 31/12/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.88% | 0.95% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.52% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.88% | 0.95% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 30/04/15 - 30/04/18 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.88% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/05/17 - 29/05/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,290 € |
| | Average Return each year | 0.88% | 0.96% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/01/14 - 31/01/17 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,300 € |
| | Average Return each year | 0.88% | 1.00% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/10/13 - 31/10/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,310 € |
| | Average Return each year | 0.88% | 1.01% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 30/09/13 - 30/09/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,610 € |
| | Average Return each year | -5.84% | -1.32% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,320 € |
| | Average Return each year | 0.88% | 1.05% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 29/11/13 - 30/11/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,550 € |
| | Average Return each year | -5.84% | -1.53% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,330 € |
| | Average Return each year | 0.88% | 1.09% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 30/06/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/12/13 - 30/12/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|----------------------------------|--|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.51% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,540 € |
| | Average Return each year | -5.84% | -1.56% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,340 € |
| | Average Return each year | 0.88% | 1.11% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/05/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/01/18 - 31/01/19 (if you surrender after 1 year) and between 31/12/14 - 29/12/17 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.50% | -5.59% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,490 € |
| | Average Return each year | -5.84% | -1.71% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,360 € |
| | Average Return each year | 0.90% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/04/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/06/15 - 30/06/16 (if you surrender after 1 year) and between 30/04/13 - 28/04/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,440 € |
| | Average Return each year | -5.84% | -1.89% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,360 € |
| | Average Return each year | 0.91% | 1.20% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/03/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 30/06/17 - 30/06/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.49% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,500 € |
| | Average Return each year | -5.84% | -1.69% |
| Moderate Scenario | What you might get back after costs | 10,090 € | 10,370 € |
| | Average Return each year | 0.91% | 1.21% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 28/02/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 28/02/20 - 26/02/21 (if you surrender after 1 year) and between 30/08/13 - 31/08/16 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

| Performance Scenario | | If you surrender after 1 year | If you surrender after 3 years (Recommended Holding Period) |
|-----------------------|--|-------------------------------|---|
| Minimum | There is no minimum guaranteed return. | | |
| Stress Scenario | What you might get back after costs | 7,750 € | 8,410 € |
| | Average Return each year | -22.48% | -5.60% |
| Unfavourable Scenario | What you might get back after costs | 9,420 € | 9,540 € |
| | Average Return each year | -5.84% | -1.57% |
| Moderate Scenario | What you might get back after costs | 10,100 € | 10,370 € |
| | Average Return each year | 0.98% | 1.21% |
| Favourable Scenario | What you might get back after costs | 10,680 € | 10,690 € |
| | Average Return each year | 6.76% | 2.24% |

- The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 30/07/21 - 31/01/23 (if you surrender after 3 years).
- The moderate scenario occurred for an investment between 30/11/16 - 30/11/17 (if you surrender after 1 year) and between 31/07/17 - 31/07/20 (if you surrender after 3 years).
- The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).