

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

ERB Income EUR Fund (the “Sub-Fund”), a Sub-Fund of (ERB VCIC PLC) (the “Fund”) – Class I Shares

PRIIP manufacturer: Eurobank Asset Management M.F.M.C., part of the Eurobank Group

ISIN: CYF000001059

For more information: www.eurobank.gr, www.eurobankam.gr or call +30 210 3352800

Cyprus Securities and Exchange Commission is responsible for supervising Eurobank Asset Management M.F.M.C. in relation to this Key Information Document.

This PRIIP is authorised in CYPRUS.

Management Company: Eurobank Asset Management M.F.M.C., is authorised in CYPRUS and regulated by Cyprus Securities and Exchange Commission

Date of Production of the Key Information Document: 27/01/2025

What is this product?

Type: ERB Funds VCIC PLC is an open-ended type investment company with variable capital registered and incorporated in Cyprus and constituted, pursuant to its Articles, for an unlimited period of time and is authorized by the Cyprus Securities and Exchange Commission ("CySEC") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") with multiple sub-funds in accordance with the UCI Law 78(I)/ 2012, as amended from time to time.

Term: The Sub-Fund has been established for an unlimited period of time and is terminated in case any of the conditions referred to UCI Law 78(I) 2012.

Objectives: ERB Income EUR Fund (the “Sub-Fund”), a sub-fund of ERB Funds VCIC PLC (the “Fund”), aims to seek absolute returns in line with International sovereign and corporate debt markets primarily through investing in fixed income transferable securities, money market instruments (MMI) and bank deposits.

The Sub-Fund targets investments in fixed income debt securities predominantly issued by supranational institutions, sovereigns, governmental agencies and companies wherever situated (not subject to any minimum rating requirements).

The Sub-Fund will not invest in equity securities.

The Sub-Fund is permitted to invest with the principle of risk-spreading up to 100% of its assets in different transferable securities and MMI pursuant to the national provisions duly transposing Article 54 of the EU Directive 2009/65/EC (as amended by the EU Directive 2014/91).

The Sub-Fund may pursue more than 35% of its assets to the following, inter alia, member states or local authorities, or public international bodies issuing or guaranteeing securities: International Bank for Reconstruction and Development (IBRD), European Bank for Reconstruction and Development (EBRD), Asian Development Bank, Interamerican Development Bank, KfW, Nordic Investment Bank, Kommunal banken Norway (KBN), Eurofima, Council Of Europe, European Financial Stability Facility (EFSF), European Investment Bank (EIB), European Stability Mechanism (ESM).

Nevertheless, the percentage of the Sub-Fund's assets invested in fixed income securities, MMIs and bank deposits must be within the range of (i) Fixed income securities: 55%-100%, and (ii) MMIs and Bank deposits: 0%-45%.

The Sub-Fund may enter into securities lending arrangements and/or repurchase agreements for efficient portfolio management purposes, and/or may use financial derivative instruments for (i) hedging, (ii) risk reduction and/or (iii) investment purposes.

Any income or dividends generated by the Sub-Fund will be re-invested only into the Sub-Fund.

Shares in the Sub-Fund may be bought or sold on demand on any business day, subject to specific minimum holding amounts and as further elaborated in the Fund's Prospectus and related Sub-Fund's supplement.

The Sub-Fund does not use leverage in its investments methods or contain any leveraged instrument.

The Sub-Fund's base currency is EURO

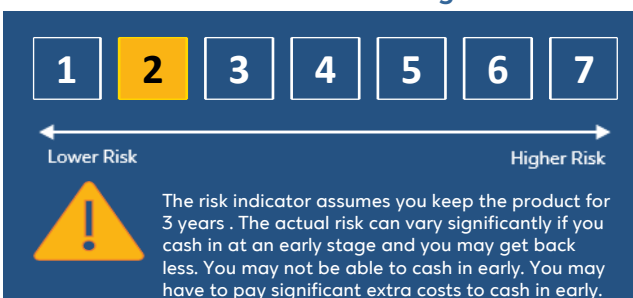
This product does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the “SFDR”). The Sub-Fund is actively managed which means that the investment manager is actively making investment decisions for the Sub-Fund. The Sub-Fund is not managed in reference to a benchmark.

For full investment objectives and policy details please refer to the prospectus.

Depositary: Eurobank Cyprus Ltd

Intended retail investor: Is addressed to investors with a medium-long horizon seeking professional management of their money with immediate liquidity and low costs, aiming for capital gains through their participation in a diversified portfolio appropriate to investment objective of the product, while at the same time they are familiar with the possible loss part of their capital.

What are the risks and what could I get in return?



Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The Product is classified in the specific category because its share price may have small/negligible fluctuations comparative to higher categories classifications. The likelihood of bigger losses or gains is small and poor market conditions are unlikely to impact the capacity of the Fund to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.

This rating does not take into account other risk factors which should be considered before investing, these includes: Interest rate, credit and currency risks and, when relevant,

risks associated with the use of financial derivatives. Beside the risks included in the risk indicator, other risks may affect the Fund performance. Please refer to the 'Risk factors' section of the prospectus of the Fund.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years

Investment: 10.000 EUR

Performance Scenario		If you surrender after 1 year	If you surrender after 3 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.		
Stress Scenario	What you might get back after costs	8.150 €	8.850 €
	Average Return each year	-18,52%	-3,99%
Unfavourable Scenario	What you might get back after costs	9.080 €	9.110 €
	Average Return each year	-9,23%	-3,05%
Moderate Scenario	What you might get back after costs	10.370 €	11.260 €
	Average Return each year	3,67%	4,04%
Favourable Scenario	What you might get back after costs	11.520 €	13.240 €
	Average Return each year	15,19%	9,81%

The figures shown include all the costs of the product itself , but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable scenario occurred for an investment between 30/09/21 - 30/09/22 (if you surrender after 1 year) and between 31/12/19 - 30/12/22 (if you surrender after 3 years).The moderate scenario occurred for an investment between 30/06/17 - 29/06/18 (if you surrender after 1 year) and between 29/12/17 - 31/12/20 (if you surrender after 3 years).The favourable scenario occurred for an investment between 30/11/16 - 30/11/17 (if you surrender after 1 year) and between 30/06/16 - 28/06/19 (if you surrender after 3 years).

What happens if Eurobank Asset Management M.F.M.C. is unable to payout?

The assets of the Fund constitute independent assets, distinct in all respects from the assets of the Management Company. The assets are kept by its Depositary, "Eurobank Cyprus Ltd". In case of insolvency of the Management Company, the assets of the UCITS, the safekeeping of which has been assigned to the custodian, will not be affected. There is no compensation or guarantee scheme in place which may offset all or any such loss.

What are the costs?

The person who provides you with investment advice on this product or sells it to you in the context of providing investment services may charge you other costs. If this happens, they will give you information about this cost and how it affects your investment

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10.000 EUR is invested

	If you surrender after 1 year	If you surrender after 3 years (Recommended Holding Period)
Total Costs	119 €	240 €
Annual cost impact (*)	1,2%	0,8%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 4,83% before costs and 4,04% after costs

Composition of Costs

One-off costs upon entry or exit		If you surrender after 1 year
Entry Costs	0,50% of the amount you pay in when entering this investment.	50 EUR
Exit Costs	0,15% of your investment before it is paid out to you.	15 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0,53% of the value of your investment per year. This is an estimate based on actual costs over the last year.	53 EUR
Transaction Costs	0,01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 EUR
Incidental costs taken under specific conditions		
Performance fees	None	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

Given the nature of the underlying investments of the Sub-Fund and its objective, a minimum holding period is recommended. Unitholders will be able to sell at all times according to exit fees policy.

How can I complain?

Unitholders have the right to complain free of charge via mail 41 Arch. Makarios III Avenue, 1065 Nicosia, Cyprus or email am@eurobank.gr. Or through the network of branches of the local distributor Eurobank SA or through an online complaint form in its site.

Other relevant information

The Fund's prospectus and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-funds. Unitholders are entitled to convert their units in units of another category within the same sub-fund or in units of another sub-fund as described under "Conversion of Units" section of the prospectus. Copies of the prospectus, last annual and semi-annual reports and other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the Eurobank Cyprus, 41 Arch. Makarios III Avenue, 1065 Nicosia, Cyprus, or on our website www.eurobankam.gr. The information about past performances will be also available on our company's website www.eurobankam.gr.

The information about past performances over the last 6 years and previous calculations for monthly scenario returns, will be also available on our company's website www.eurobankam.gr.

This Fund is subject to the tax legislation of Cyprus which may have an impact on your personal tax position. Please contact a tax advisor for further details.

Eurobank Asset Management Mutual Fund Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The details of the up-to-date remuneration policy of Eurobank Asset Management M.F.M.C, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available on the website www.eurobankam.gr. A paper copy can be made available free of charge upon request.