

# (LF) Fund of Funds – GLOBAL LOW

Structure	Domicile	Asset Class	Total NAV	Benchmark
UCITS Mutual Fund	Luxembourg	Fund of Funds	€ 320.894.155,35	20% MSCI AC World +45% BofA ML EMU Broad Market Index +35% LOEC Index

Liquidity	Management Company	Investment Manager	Custodian Administrator	Auditor
Daily	Eurobank FMC-LUX	Eurobank Asset Management MFMC	Eurobank Private Bank Luxembourg S.A.	KPMG

## Investment Objective

The Fund aims to provide a medium/long-term capital growth by providing a conservative, balanced investment exposure to various asset classes through units of UCITs and/or other UCIs that may invest in cash, bonds, equities, property and commodities. In addition, the Fund may and will at times invest directly in bank deposits and money market instruments.

## Investor Profile

The Sub-Fund has a low risk profile and is addressed to investors seeking returns from a widely diversified portfolio whose assets are invested in units of UCITS (multi-manager) with various asset classes (multi-asset) and investment objectives and aim to benefit from their active management

## Market Commentary

For the quarter ending 30/6/2025, (LF) Fund Of Funds - Global Low (Eurobank class) returned +1.08%. During the period, most major asset classes retreated. Global Equities outperformed returning +2.40% followed by Bonds (EUR Brd Mkt) +1.69%, Cash +0.574%, REITS -4.77% and Commodities -11.52%, all in Euro terms. Over the same period, among the major equity market indices MSCI Japan gained the most with +2.59%, MSCI US gained +2.42%, MSCI AC World returned +2.40% and MSCI Europe +1.08% in Euro terms. Outside of the developed markets, GEMs outperformed with the MSCI EM gaining +2.45%. Global REITS underperformed the global equities benchmark with FTSE EPRA/NAREIT Developed Index declining by -4.77%. Dev Europe outperformed during the same period with the FTSE EPRA/NAREIT Dev Europe gaining +8.42%. FTSE EPRA/NAREIT Dev Asia gained +3.22% and FTSE EPRA/NAREIT N.America lost -9.69% in Euro terms. In the bond markets, ICE BofAML EUR Broad Index gained +1.69%, ICE BofAML Global Broad Market lost -3.78% and ICE BofAML US Broad Market lost -6.64% in Euro terms. Within the Euro bond market in particular, ICE BofAML Greek Govnt Index gained +2.33%, ICE BofAML EUR Direct Government Index gained +1.81% while ICE BofAML EUR Corporate Index gained +1.69% in Euro terms. Commodities, retreated with the Bloomberg Commodity Index losing -11.52%. WTI Crude Future lost -13.74% and Gold Spot \$/oz lost -2.40% in Euro terms. The Dollar depreciated against the Euro dropping by -7.72% during the same period, with the ECB Ref. set at 1.172 on 30/6

## Portfolio Strategy

For the quarter, (LF) Fund Of Funds - Global Low had an average equity exposure of 18.11%, with a maximum exposure of 19.2% in June and a minimum of 16.0% in April. By June 30th the equity exposure was at 19.1%. Average effective allocation in North American equities was 9.9%, 4.4% in Europe and 1.3% in Japan, while approximately 2.6% was the equity exposure in all other regions. The average exposure in bonds was 44.70%, ranging between 37.6% and 52.8% with an average effective duration of 6.2 years, while 31.5% was allocated in sovereign, and 13.2% in corporate bonds. The sub-fund had an average commodities exposure of 4.07%. During the period, the sub-fund had an average cash exposure of 33.11%.

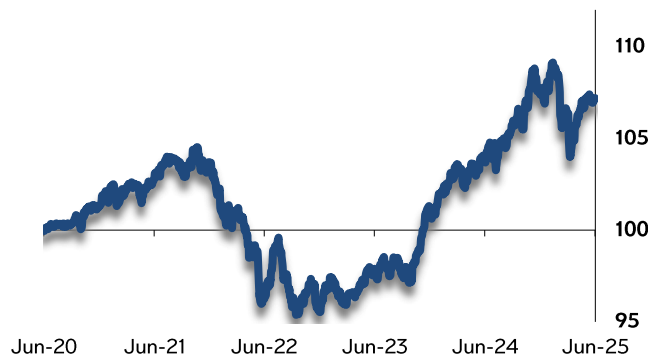
Share Classes	Eurobank	Eurobank I	Private Banking	Postbank (BGN)	Interamerican
Currency	EUR	EUR	EUR	BGN	EUR
Inception date	16/9/2013	19/4/2018	10/10/2014	17/4/2015	27/1/2017
NAV	310.542.685,06	277.420,48	7.038.001,33	3.795.085,08	1.095.625,27
Assets (class currency)	11,5763	12,0192	11,5757	22,3438	11,5763
ISIN code	LU0956610256	LU0956610413	LU1102788616	LU1199652337	LU1244597024
Bloomberg ticker	LFFOFGL LX	LFFFGLI LX	EPBFFGL LX	PSFOFGL LX	LFGLINA LX
MorningStar Rating	3-star	3-star	3-star	3-star	3-star
Entry fee	0,25% - 0,5%	0%	0,40% - 0,60%*	0%	0%
Redemption fee	0% - 0,50%**	0%	0%	0%	0%
Conversion fee	Difference between entry fees				
Redemption scheme	T+4	T+4	T+4	T+5	T+4

\* Depending on the duration of the investment period \*\* Depending on the amount of the investment

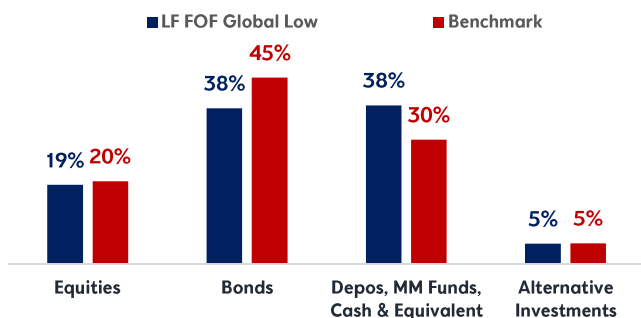
**UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS  
PLEASE REFER TO THE PROSPECTUS AND KEY INFORMATION DOCUMENT BEFORE MAKING ANY FINAL INVESTMENT DECISION**

**Cumulative Returns per Share Class**

Share classes	YtD	1 Year	3 Years	5 Years
Eurobank	-0,35%	3,16%	11,36%	7,19%
Eurobank I	-0,09%	3,70%	13,10%	10,01%
Interamerican	-0,35%	3,16%	11,36%	7,19%
Private Banking	-0,35%	3,16%	11,36%	7,19%
Postbank BGN	-0,35%	3,16%	11,36%	7,19%

**Price Evolution**

**Annual Returns per Share Class**

Share classes	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Eurobank	6,28%	5,94%	-7,75%	2,22%	-0,79%	3,41%	-1,78%	1,34%	0,86%	0,41%
Eurobank I	6,82%	6,49%	-7,27%	2,75%	-0,26%	3,96%	-1,16%	-	-	-
Interamerican	6,28%	5,94%	-7,76%	2,22%	-0,79%	3,41%	-1,78%	1,43%	-	-
Private Banking	6,28%	5,94%	-7,75%	2,22%	-0,78%	3,41%	-1,78%	1,34%	0,86%	0,41%
Postbank BGN	6,28%	5,94%	-7,75%	2,22%	-0,79%	3,40%	-1,78%	1,34%	0,86%	-1,46%

**Asset Allocation**

**10 Major Holdings**

(LF) INCOME PLUS € FUND (ERB I€)	10,50%
BNP PAR SUS ENH BD 12M-IA	6,71%
BNP Paribas Funds Euro Government Bond	6,02%
JPMORGAN F-EU GOVER BOND-CEA	6,01%
EPSILON FUND-EURO BD-I	5,93%
BNP PARIBAS ENHANCED CASH 6M FUND	5,92%
MORGAN STANLEY INV F-EURO ST B-Z	5,73%
SCHRODER ISF EURO BOND (CE-Acc)	3,96%
YIS EMU GOVERNMENT BOND-Z	3,94%
JPM EUREQ ABSAL-C PERF AEUR	3,94%

**Risk Indicator**

The risk indicator provides guidance on the level of risk associated with this product compared to others. It highlights the likelihood of the product incurring a financial loss. A lower value of the Risk Indicator suggest more stable, less volatile investments.



The risk indicator assumes you keep the investment for 5 years.

\* Risk indicator refers to Eurobank Share Class

The risk indicator does not fully capture all risks that may impact the Sub-Fund. Additional risks, such as credit risk, interest rate risk and the risk associated with the use of financial derivatives, should be carefully considered before investing. For more detailed information, please refer to the 'Risk Factors' section of the Fund's prospectus.

**Risk statistics**

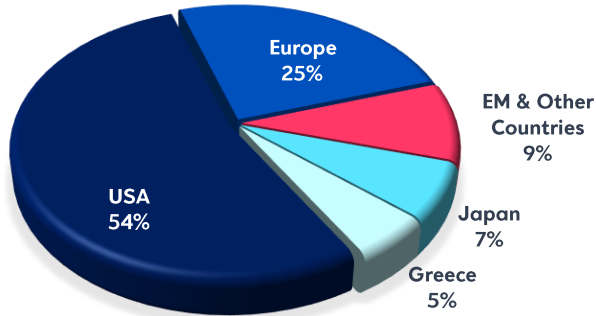
Standard Deviation:	3,47%
VaR:	4,10%
Beta:	70,78%
R-Squared:	65,27%

Standard deviation has been calculated using a data sample from the past 12 months. The VaR analysis employs the Historical Simulation method, using the 99th percentile as the confidence interval and historical data from the same 12-month period. The reported VaR level corresponds to a one-month VaR.

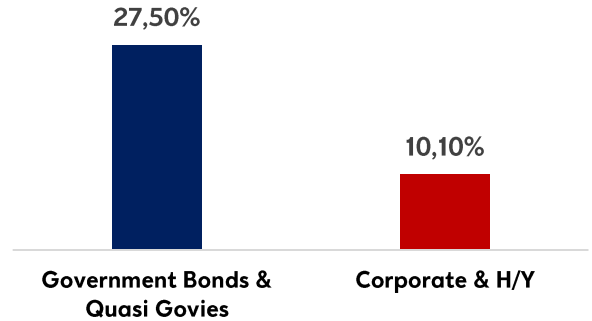
**UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS  
PLEASE REFER TO THE PROSPECTUS AND KEY INFORMATION DOCUMENT BEFORE MAKING ANY FINAL INVESTMENT DECISION**

## (LF) Fund of Funds – GLOBAL LOW

### Equity Portfolio – Geographical Allocation



### Fixed Income Portfolio Breakdown



### Complementary Information

(LF) Funds of Funds portfolios breakdown is based on individual Third Parties Funds analysis provided by external sources which Eurobank Asset Management MFMC is not able to confirm and/or reproduce.

SFDR article is Article 6: investments in the fund can be allocated to projects that promote sustainable development. For detailed disclosures, please consult the relevant annex of the prospectus.

Morningstar Ratings are as of June 2025 and may change over time. The rating represents an assessment of the fund's past performance, adjusted for risk, relative to peers in its category. It does not constitute investment advice or guarantee future performance.

This material is provided for informational purposes only and does not constitute investment advice, an offer to purchase, or a solicitation to sell the product. Potential investors are advised to thoroughly review the latest prospectus and Key Information Document (KID) and consult the most recent financial reports before subscribing to this financial instrument, in particular the risk, costs and ESG sections. These documents are available in both Greek and English in the Mutual Funds section of the website [www.eurobankam.gr](http://www.eurobankam.gr).

In accordance with the conditions laid down in the Article 93a of Directive 2009/65/EC, the management company Eurobank FMC-LUX may decide to terminate the arrangements made for the marketing of its collective investment undertakings in a EU Member State.

A summary of investor rights is available in the form of the Voting Right Policy, accessible in the Legal section of the website <https://eurobankfmc.lu>.

### Contacts

EUROBANK S.A.

Tel: +030 210 9555000

Websites : [www.eurobankfmc.lu](http://www.eurobankfmc.lu) [www.eurobank.gr](http://www.eurobank.gr) [www.eurobankam.gr](http://www.eurobankam.gr)

**UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS  
PLEASE REFER TO THE PROSPECTUS AND KEY INFORMATION DOCUMENT BEFORE MAKING ANY FINAL INVESTMENT DECISION**