EUROBANK
FMC-LUX

MARKETING COMMUNICATION

(LF) Fund of Funds – BALANCED BLEND US

12/2025

Structure	Domicile	Asset Class	Total NAV	Benchmark
UCITS Mutual Fund	Luxembourg	Fund of Funds	€ 30.601.092,75	-

Liquidity	Management Company	Investment Manager	Custodian Administrator	Auditor
Daily	Eurobank FMC-LUX	Eurobank Asset Management M.F.M.C.	Eurobank Private Bank Luxembourg S.A.	KPMG

Investment Objective

The Sub-Fund aims to achieve a medium/long-term capital growth by providing a moderate, balanced investment exposure to various asset classes with a US focus including equities, bonds, property, commodities and cash.

The Sub-Fund will invest its assets primarily in units of UCITS and/or other UCIs. Also, the Sub-Fund may invest up to 50% of its net assets, directly in bank deposits and money market instruments. Selection of the underlying funds is based on a quantitative and qualitative analysis on a frequent ongoing basis in order to contribute positively to the funds' objective.

Liquidities, financial derivative and structured financial instruments, securities lending and repurchase agreements may be used in order to reduce the impact of market changes or changes in currency exchange rates on Sub-Fund's performance.

Investor Profile

The Sub-Fund has a medium risk profile and is addressed to investors seeking returns from a widely diversified portfolio whose assets are invested in units of UCITS with various asset classes and investment objectives, and aim to benefit from their active management.

Market Commentary

For the quarter ending 31/12/2025, (LF) Fund of Funds - Balanced Blend US (Eurobank class) returned +0.86%. During the period, major equity markets rallied. MSCI Europe gained the most with +5.91%, MSCI Japan gained +3.28%, MSCI AC World returned +2.95% and MSCI US +2.04% in Euro terms. In the bond markets, ICE BofAML US Broad Market gained +0.88%, ICE BofAML EUR Broad Index gained +0.21% and ICE BofAML Global Broad Market lost -0.12% in Euro terms. The USD slightly weakened against the Euro (-0.08%)% during the same period, with the ECB Ref. set at 1.175 on 31/12.

Portfolio Strategy

For the quarter, (LF) Fund of Funds - Balanced Blend US had an average equity exposure of 49.30%, with a maximum exposure of 51.5% in December and a minimum of 44.4% in November. By year-end, the equity exposure was at 51.4%. Average effective allocation in North American equities was 48.3%, 0.5% in Europe and 0.0% in Japan, while approximately 0.5% was the equity exposure in all other regions. The average exposure in bonds was 40.30%, ranging between 32.8% and 43.6% with an average effective duration of 5.0 years, while 8.3% was allocated in sovereign, and 32.0% in corporate bonds. During the period, the sub-fund had an average cash exposure of 10.39%.

Share Classes	Eurobank	Private Banking	Eurobank (USD)	Private Banking (USD)
Currency	EUR	EUR	USD	USD
Inception date	1/10/2014	9/2/2017	3/10/2014	4/2/2015
NAV (class currency)	5.438.245,21	35.512,32	29.028.922,51	495.696,37
Assets (class currency)	17,6082	17,6084	20,6869	20,6827
ISIN code	LU1102789267	LU1102789697	LU1102789424	LU1102789770
Bloomberg ticker	LFBBLUS LX	PBBBUSE LX	EFFBUSD LX	PBBBUSU LX
MorningStar Rating	3-star	3-Star	3-Star	3-Star
Entry fee	0,5% - 1%	1% - 1,25%*	0,5% - 1%	1% - 1,25%*
Redemption fee	0% - 1%**	0%	0% - 1%**	0%
Conversion fee	Difference between entry fees			
Redemption scheme	T+4			

* Depending on the duration of the investment period ** Depending on the amount of the investment

UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS
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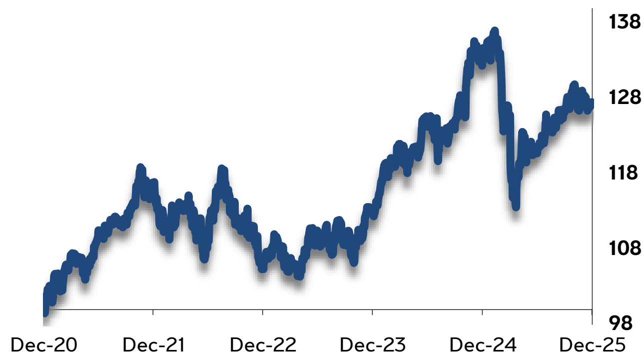
Cumulative Returns per Share Class

Share classes	YtD	1 Year	3 Years	5 Years
Eurobank	-4,38%	-4,38%	20,83%	27,38%
Private Banking	-4,38%	-4,38%	20,83%	27,38%
Eurobank USD	8,14%	8,14%	33,11%	21,97%
Private Banking USD	8,14%	8,14%	33,10%	21,94%

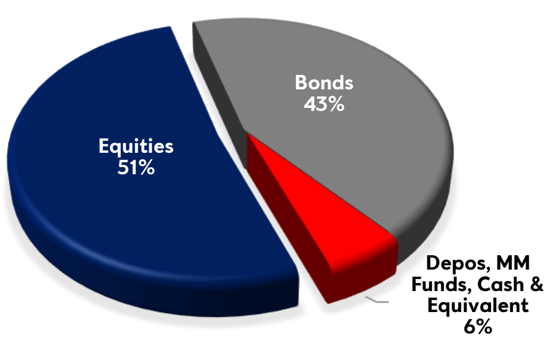
Price Evolution



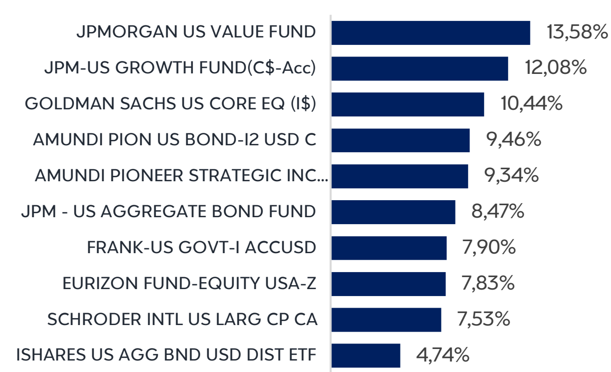
Annual Returns per Share Class

Share classes	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Eurobank	-4,38%	17,69%	7,37%	-9,70%	16,74%	2,45%	15,35%	-0,56%	-2,85%	6,20%
Private Banking	-4,38%	17,69%	7,37%	-9,70%	16,74%	2,45%	15,35%	-0,56%	-3,76%	-
Eurobank USD	8,14%	10,65%	11,23%	-14,96%	7,75%	11,91%	13,17%	-5,07%	10,54%	2,82%
Private Banking USD	8,14%	10,65%	11,23%	-14,98%	7,75%	11,91%	13,16%	-5,06%	10,53%	2,82%

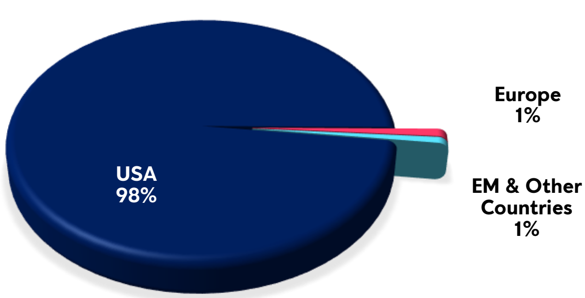
Asset Allocation



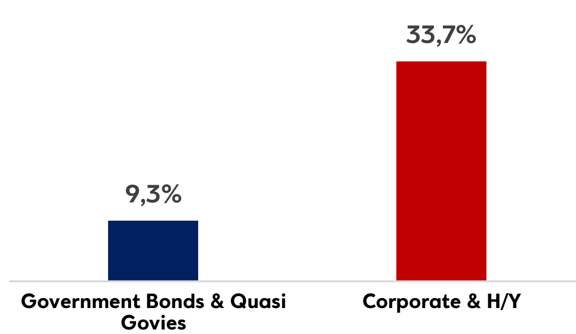
10 Major Holdings



Equity Portfolio – Geographical Allocation



Fixed Income Portfolio Breakdown



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Risk Indicator

1 2 **3** 4 5 6 7

Lower risk — Higher risk

The risk indicator assumes you keep the investment for 5 years.

* Risk indicator refers to Eurobank Share Class

The risk indicator provides guidance on the level of risk associated with this product compared to others. It highlights the likelihood of the product incurring a financial loss. A lower value of the Risk Indicator suggest more stable, less volatile investments. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Risk statistics

Standard Deviation:	11,22%
VaR:	11,07%
Beta:	0,65
R-Squared:	54,26%

Standard deviation has been calculated using a data sample from the past 12 months. The VaR analysis employs the Historical Simulation method, using the 99th percentile as the confidence interval and historical data from the same 12-month period. The reported VaR level corresponds to a one-month VaR.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.
This rating does not take into account other risk factors which should be considered before investing, these includes: Credit risk involves the risk that an issuer of a bond or similar money-market instruments or OTC derivative held by the Fund may default on its obligations to pay revenue and repay principal and the Fund will not recover its investment. Interest rate risk is the risk that the value of an investment will change due to changes in the level of interest rates. The risk associated with the use of financial derivative, is related with the leverage structure of such products. Please refer the "Risk factors" section of the prospectus of the Fund

Complementary Information

(LF) Funds of Funds portfolios breakdown is based on individual Third Parties Funds analysis provided by external sources which Eurobank Asset Management MFMC is not able to confirm and/or reproduce.
SFDR article is Article 6: investments in the fund can be allocated to projects that promote sustainable development. For detailed disclosures, please consult the relevant annex of the prospectus.
Morningstar Ratings are as of December 2025 and may change over time. The rating represents an assessment of the fund's past performance, adjusted for risk, relative to peers in its category. It does not constitute investment advice or guarantee future performance.
This material is provided for informational purposes only and does not constitute investment advice, an offer to purchase, or a solicitation to sell the product. Potential investors are advised to thoroughly review the latest prospectus and Key Information Document (KID) and consult the most recent financial reports before subscribing to this financial instrument, in particular the risk, costs and ESG sections. These documents are available in both Greek and English in the Mutual Funds section of the website www.eurobankam.gr.
In accordance with the conditions laid down in the Article 93a of Directive 2009/65/EC, the management company Eurobank FMC-LUX may decide to terminate the arrangements made for the marketing of its collective investment undertakings in a EU Member State.
A summary of investor rights is available in the form of the Voting Right Policy, accessible in the Legal section of the website https://eurobankfmc.lu.

Glossary

Standard deviation: is the standard statistical measure for total volatility (risk). It measures how much returns fluctuate from the average over a certain period. Comparing different funds Products, higher Standard Deviation means the investment is riskier, as returns may vary significantly from the expected average.
Value at Risk percentage (VaR %): quantifies the maximum expected loss of a portfolio over a specified time period at a defined level of statistical confidence. For example, a monthly 99% VaR of 2% means that there is a 99% probability that the fund will not lose more than 2% of its value in any given month. (The 1% represents the chance that the loss will exceed 2%.)
Beta: is a measure of an investment's volatility relative to the overall market (or benchmark). The market's Beta is always 1.0. If a fund's Beta is lower than 1.0 (e.g., 0.80), the fund is expected to be less sensitive to market movements. For example, if the market rises by 10%, a fund with a Beta of 0.80 is expected to rise by 8%. Beta is a useful indicator of how much a fund might fluctuate, but it’s just one piece of the puzzle. It’s always best to look at the full picture, including your goals, time horizon, and other key metrics before making any investment decisions.
R-Squared %: provides a view of the extent to which a fund's performance is driven by the market. It essentially measures the degree to which a fund's performance is driven by systematic market factors versus factors unique to the fund manager's decisions.
For example, if a fund has an R-Squared of 60%, this means that only 60% of its performance can be attributed to the market index, while the remaining 40% reflects the fund manager's specific skill and portfolio choices.
A fund with a high R-Squared value might be more suitable for investors seeking market-like returns, while a fund with a low R-Squared value might be preferred by those seeking more unique or diversified returns.
Morning Star rating: ratings reflect the fund’s historical performance, adjusted for risk, in comparison to similar funds within its category. These ratings are current as of December 2025 and may change over time. They are intended as a reference point and do not constitute investment advice or a guarantee of future results. The overall star rating for each fund is calculated using a weighted average of its ratings over the past 3-, 5-, and 10-year periods. Morningstar assigns ratings from 1 to 5 stars, with 5 stars representing the highest performance relative to similar funds in the same category.

Contacts

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