

Investment Objective

The investment objective of the Sub-Fund is to invest its assets primarily in bank deposits and money market instruments (principally denominated in US dollar or other currencies linked to the US dollar). Secondly the Sub-Fund invests in investment and non investment grade transferable debt securities (incl. fixed and variable interest rate securities) such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market and denominated in US dollar or other currencies hedged against the US dollar, as well as in structured financial instruments and financial derivative instruments for the purposes of efficient portfolio management or hedging.

The Sub-Fund is not allowed to invest in equity securities.

Liquidities, undertakings for collective investments, financial derivative instruments, structured financial instruments, securities lending and repurchase agreements may be used within the limits described in sections 3.1. and 4. in the full Prospectus.

Funds Facts

Structure	UCITS V Luxembourg
Total NAV Size	\$ 53.081.647,43
Benchmark	100% 6 month USD Libor
Liquidity	Daily
Mngnt Co	Eurobank FMC-LUX
Investment Manager	Eurobank Asset Management M.F.M.C.
Custodian/Administrator	Eurobank Private Bank Luxembourg S.A.
Auditor	KPMG

Investor Profile

The Sub-Fund is suitable for investors with short & medium term horizon who seek to combine returns above money market rates, low volatility and immediate liquidity.

Investment Commentary

The Fed cut rates by 25 bps at each of the November and December meetings respectively. Corporate bond duration exposure was reduced from 1.84 to 1.58 (GF: from 1.85 to 1.74) at the end of Q3, while government bonds duration exposure was lowered from 1.64 to 1.6

Portfolio Recap

The sub-fund returned -0,15% for the quarter. There was a decrease in total portfolio duration from 1.76 to 1.57 (GF: from 1.71 to 1.65) at the end of the quarter as fears for inflation resurgence due to Trump’s policies dominated market sentiment. As regards asset allocation, exposure to corporate bonds was lowered to around 55% (same for GF), while exposure to government bonds increased to just over 44.5% (47%), in terms of market value. In general, the sub-fund kept an underweight stance in terms of duration compared to the market at similar tenor area.

Share Classes	Eurobank	Private Banking	Eurobank I
Currency	USD	USD	USD
Inception date	18/9/2006	10/12/2014	17/1/2014
Assets (class currency)	50.672.759,76	1.720.353,19	688.534,48
NAV	1,3333	1,3333	1,3752
ISIN code	LU0273967041	LU1102786594	LU0273966746
Bloomberg ticker	EEMMIPF LX	PBIPUSD LX	EEMEFGI LX
Risk Class	2	2	2
MorningStar Rating	2-star	-	2-star
Entry fee	0,25% - 0,50%	0,25%-0,30%*	0%
Redemption fee	0%-0,50%	0%	0%
Conversion fee	Difference in Entry Fees		
Redemption scheme	T+2	T+2	T+2

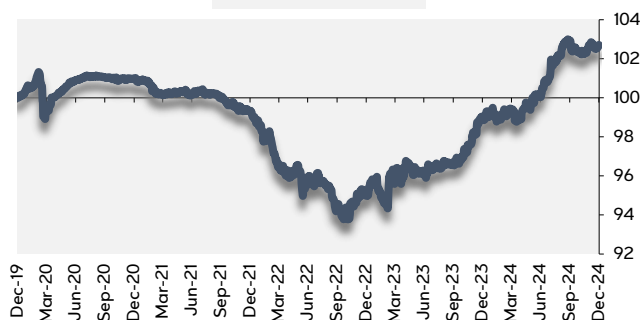
* *Depending on the Investment Amount

This is a marketing material. Please refer to the prospectus of the fund and key information document before making any final investment decision.

Cumulative Returns per share class

Share Class	1 Y	3 Y	5 Y
Eurobank	3,69%	3,40%	2,70%
Private Banking	3,69%	3,39%	2,71%
Eurobank I	4,32%	5,27%	5,83%

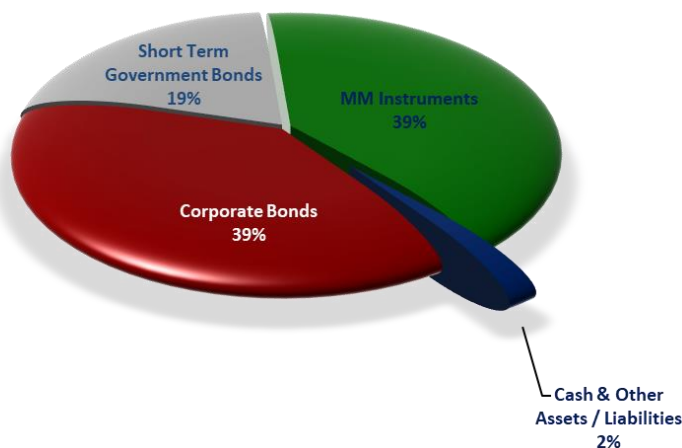
Price Evolution



Annual Returns per share class

Share Classes	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Eurobank	3,69%	4,26%	-4,37%	-1,66%	1,00%	2,71%	1,58%	1,15%	0,79%	0,09%
Private Banking	3,69%	4,25%	-4,37%	-1,65%	1,01%	2,71%	1,58%	1,15%	0,79%	0,07%
Eurobank I	4,32%	4,88%	-3,80%	-1,06%	1,61%	7,82%	-	-	-	-

Portfolio Breakdown



10 Major Holdings

US TREASURY N/B 31/1/2025 2.5% FIXED	1,32%
DIAGEO CAPITAL PLC 5/10/2026 5.375% FIXED	1,72%
KINGDOM OF SWEDEN 30/1/2026 4.375% FIXED	3,01%
AMERICAN HONDA FINANCE 3/10/2025 5.8% FIXED	1,46%
US TREASURY N/B 31/5/2025 0.25% FIXED	1,67%
CAISSE DES DEPOTS ET CON 31/1/2027 4.25% FIXED	4,49%
CAISSE D'AMORT DETTE SOC 25/1/2026 4% FIXED	2,43%
EATON CORP 18/5/2028 4.35% FIXED	3,74%
HYUNDAI CAPITAL AMERICA 26/6/2028 5.68% FIXED	1,51%
PHILIP MORRIS INTL INC 13/2/2026 4.875% FIXED	1,51%
US TREASURY N/B 31/1/2025 2.5% FIXED	1,32%

Risk Statistics

Standard Deviation	1,78%
VaR	1,34%
Yield to Maturity	4,67%
Duration	1,58 yrs

Standard Deviation calculations have been performed using a data sample of the last 12 month. The VaR analysis is based on the Historical Simulation method using the 99th percentile as confidence interval and historical data of the last 12 months. The VaR level refers to the one month VaR.

Contact

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