

(LF) HIGH YIELD A LIST FUND

Structure	Domicile	Asset Class	Total NAV	Benchmark
UCITS Mutual Fund	Luxembourg	Bond	€ 27.507.910,76	-
Liquidity	Management Company	Investment Manager	Custodian Administrator	Auditor
Daily	Eurobank FMC-LUX	Eurobank Asset Management M.F.M.C.	Eurobank Private Bank Luxembourg S.A.	KPMG

Investment Objective

This Fund aims to achieve regular income and capital gains through investing mainly in Euro denominated High Yield corporate and sovereign bonds. HY are those rated at most BB+ by S&P, Ba1 by Moody's or BB+ by Fitch. In more detail, the Fund invests between 10% and 60% of its assets in HY corporate EUR denominated securities, 10% and 40% in securities carrying Greek sovereign or corporate risk, 10% and 40% in ETFs and/or UCITs eligible as described in 2010 Law. It may invest more than 35% of the assets in Greek sovereign debt securities. It is not allowed to invest in equities. The Fund can invest in bank deposits and money market instrument and can use derivatives to reduce risks. The Eurobank DIS Series Shares distribute a dividend as defined in section 9 "Dividend Policy" of the Prospectus. The dividend will be cut in the last week of the year. Dividend policy will be redefined on an annual basis. In 2025 the dividend rate will be 2.5%.

Investor Profile

The Sub-Fund is suitable for investors with short & medium term horizon who seek to combine returns above money market rates, low volatility and immediate liquidity.

Market Commentary

The EUR High yield corporate bond market outperformed the government bond space. Spreads against government benchmark bonds tightened by 18 bps as measured by the ICE BofA Euro High Yield Index.

Portfolio Strategy

The sub-fund returned 1,31% for the quarter. The sub-fund decreased significantly its corporate exposure via ETF selling, in order to shield it from the massive spread widening triggered by the tariff's announcement by Trump. Subsequently, several new issues were selectively added to replace ETF exposure, both in primary and secondary markets, aiming to increase the yield of the portfolio offered, offering better diversification and taking advantage of new issue premiums. Some of them were corporate Hybrid bonds, offering significant yield pickup compared to the more senior notes of the respective issuer. Overall duration exposure increased from 2.8 to 3.1 by the end of the quarter, while being significantly decreased during market turmoil initiated by the tariff's announcement during April.

Share Classes	Eurobank	Eurobank DIS	Eurobank I	Private Banking	Private Banking DIS
Currency	EUR	EUR	EUR	EUR	EUR
Inception date	8/1/2020	10/1/2022	9/10/2019	10/9/2019	4/11/2019
Assets (class currency)	16.598.393,53	2.284.619,04	5.957.501,23	2.209.795,46	457.601,50
NAV	11,2532	10,3780	11,8573	11,2393	9,9354
ISIN code	LU2047494005	LU2086752735	LU2047494187	LU2047494260	LU2047494344
Bloomberg ticker	LFHYALR LX	LFHYRDI LX	LFHYALI LX	LFHYAPB LX	LFHYADI LX
MorningStar Rating	-	-	3-star	2-star	2-star
Entry fee	0,35% - 0,75%	0,75%	0%	0,75% - 1%	0,75% - 1%
Redemption fee	0% - 0,75%	1% for the 1 st year, 0% > 1 year	0%	0%	0%
Conversion fee	Difference between entry fees				
Redemption scheme	T+3				

* Depending on the duration of the investment period ** Depending on the amount of the investment

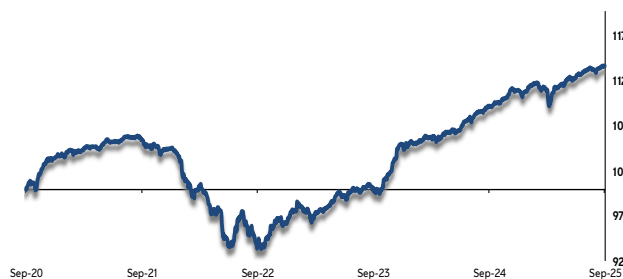
**UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS
PLEASE REFER TO THE PROSPECTUS AND KEY INFORMATION DOCUMENT BEFORE MAKING ANY FINAL INVESTMENT DECISION**

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Cumulative Returns per Share Class

Share classes	YTD	1 Year	3 Years	5 Years
Eurobank	2,45%	4,16%	21,52%	13,87%
Eurobank I	2,96%	4,78%	24,29%	18,92%
Eurobank DIS	0,42%	1,51%	13,56%	0,65%
Private Banking	2,46%	4,15%	21,42%	13,79%
Private Banking DIS	0,43%	1,51%	13,66%	2,47%

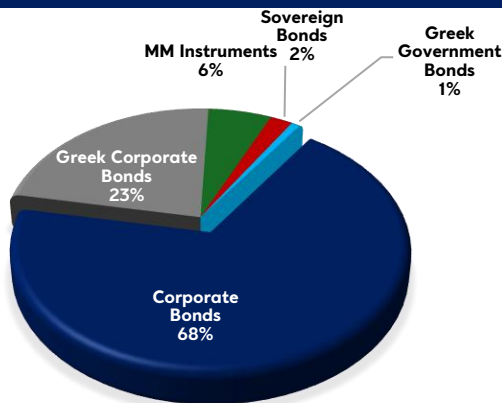
Price Evolution



Annual Returns per Share Class

Share Classes	2024	2023	2022	2021	2020	2019
Eurobank	5,75%	9,08%	-8,06%	1,00%	0,99%	-
Eurobank I	6,24%	10,22%	-7,09%	2,06%	1,98%	1,58%
Eurobank DIS	2,98%	9,08%	-9,34%	-	-	-
Private Banking	5,66%	7,21%	-8,05%	1,00%	0,89%	1,44%
Private Banking DIS	3,06%	7,21%	-9,71%	-1,00%	-1,10%	0,46%

Asset Allocation



10 Major Holdings

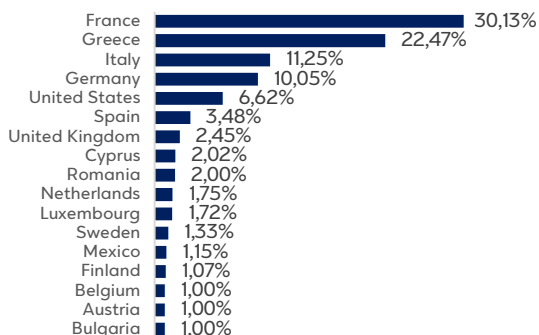
X EUR HY CORP BOND 1D ETF	9,59%
ISHARES EURO HIGH YIELD CORP BOND ETF	8,41%
AIR FRANCE-KLM 4/9/2030 3.75% FIXED	2,54%
ELIS SA 2/9/2031 FIXED	2,17%
SOCIETE GENERALE 17/5/2035 3.75% VARIABLE	2,17%
PIRAEUS FINANCIAL HLDGS 18/9/2035 5.375% VARIABLE	1,92%
EUROBANK ERG SVCS HLDGS 30/4/2035 4.25% VARIABLE	1,90%
ARKEMA 27/5/2174 4.25% VARIABLE	1,82%
FRENCH DISCOUNT T-BILL 22/10/2025 0% ZERO COUPON	1,82%
SUDZUCKER INT FINANCE 28/8/2173 5.95% VARIABLE	1,78%

Dividend Payments: Private Banking DIS

	Dividend Yield p.a.	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2025	2,50%	0,0637 €	0,00662 €	-	-
2024	2,50%	0,0655 €	0,0612 €	0,0599 €	0,0556 €
2023	1,75%	0,0436 €	0,0397 €	0,0404 €	0,0361 €
2022	1,75%	0,0484 €	0,0417 €	0,0391 €	0,0344 €
2021	2,00%	0,0542 €	0,0506 €	0,0513 €	0,0451 €
2020	2,00%	0,0510 €	0,0456 €	0,0490 €	0,0452 €
2019	4% (for the 4 th Quarter)	-	-	-	0,0320 €

Dividend Payments: Eurobank DIS

	Dividend Yield p.a.	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2025	2,50%	0.0666 €	0.0691 €	0.0636 €	-
2024	2,50%	0.0685 €	0.064 €	0.0626 €	0.0581 €
2023	1,75%	0.0456 €	0.0415 €	0.0422 €	0.0378 €
2022	1,75%	0.0400 €	0.0436 €	0.0409 €	0.0359 €

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Geographical Allocation

Risk Indicator (in yellow)


The risk indicator assumes you keep the investment for 3 years.

* Risk indicator refers to Eurobank Share Class.

The risk indicator provides guidance on the level of risk associated with this product compared to others. It highlights the likelihood of the product incurring a financial loss. A lower value of the Risk Indicator suggest more stable, less volatile investments. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator. This rating does not take into account other risk factors which should be considered before investing, these includes: Credit risk involves the risk that an issuer of a bond or similar money-market instruments or OTC derivative held by the Fund may default on its obligations to pay revenue and repay principal and the Fund will not recover its investment. Interest rate risk is the risk that the value of an investment will change due to changes in the level of interest rates. Please refer the "Risk factors" section of the prospectus of the Fund

Risk statistics

Standard Deviation:	1,85%
VaR:	2,89%
YTM	3,98%
Duration:	3,49 yrs

Standard deviation has been calculated using a data sample from the past 12 months. The VaR analysis employs the Historical Simulation method, using the 99th percentile as the confidence interval and historical data from the same 12-month period. The reported VaR level corresponds to a one-month VaR.

Complementary Information

SFDR article is Article 6: investments in the fund can be allocated to projects that promote sustainable development. For detailed disclosures, please consult the relevant annex of the prospectus.

Morningstar Ratings are as of June 2025 and may change over time. The rating represents an assessment of the fund's past performance, adjusted for risk, relative to peers in its category. It does not constitute investment advice or guarantee future performance.

This material is provided for informational purposes only and does not constitute investment advice, an offer to purchase, or a solicitation to sell the product. Potential investors are advised to thoroughly review the latest prospectus and Key Information Document (KID) and consult the most recent financial reports before subscribing to this financial instrument, in particular the risk, costs and ESG sections. These documents are available in both Greek and English in the Mutual Funds section of the website www.eurobankam.gr.

In accordance with the conditions laid down in the Article 93a of Directive 2009/65/EC, the management company Eurobank FMC-LUX may decide to terminate the arrangements made for the marketing of its collective investment undertakings in a EU Member State.

A summary of investor rights is available in the form of the Voting Right Policy, accessible in the Legal section of the website <https://eurobankfmc.lu>.

Standard deviation: is the standard statistical measure for total volatility (risk). It measures how much returns fluctuate from the average over a certain period. Comparing different funds Products, higher Standard Deviation means the investment is riskier, as returns may vary significantly from the expected average.

Value at Risk percentage (VaR %): quantifies the maximum expected loss of a portfolio over a specified time period at a defined level of statistical confidence. For example, a monthly 99% VaR of 2% means that there is a 99% probability that the fund will not lose more than 2% of its value in any given month. (The 1% represents the chance that the loss will exceed 2%.)

Yield To Maturity (YTM): Represents the total return an investor can expect to earn if a bond is purchased at its current market price and held until maturity. It is the internal rate of return (IRR) that equates a bond's future cash flows to its current market price.

Duration: Is a measure of a bond's sensitivity to changes in interest rates. It represents the weighted average time, in years, required to receive the bond's cash flows. The higher the duration, the more sensitive the bond is to interest rate fluctuations.

Morning Star rating: ratings reflect the fund's historical performance, adjusted for risk, in comparison to similar funds within its category. These ratings are current as of September 2025 and may change over time. They are intended as a reference point and do not constitute investment advice or a guarantee of future results. The overall star rating for each fund is calculated using a weighted average of its ratings over the past 3-, 5-, and 10-year periods. Morningstar assigns ratings from 1 to 5 stars, with 5 stars representing the highest performance relative to similar funds in the same category.

Credit Spreads: Is the difference in interest rates (yields) between safe bonds and risky bonds. Credit spreads tell us how much extra return investors demand for taking on more risk.

Hybrid bonds: are financial instruments that combine characteristics of both debt and equity. They typically offer higher yields than traditional corporate bonds but come with higher risk, as they are usually subordinated in the capital structure and may have features like perpetual maturity or optional coupon deferrals.

Contacts

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