

(LF) Greek Corporate Bond Fund

Structure	Domicile	Asset Class	Total NAV	Benchmark
UCITS Mutual Fund	Luxembourg	Bond	€ 259.519.669,90	-
Liquidity	Management Company	Investment Manager	Custodian Administrator	Auditor
Daily	Eurobank FMC-LUX	Eurobank Asset Management M.F.M.C.	Eurobank Private Bank Luxembourg S.A.	KPMG

Investment Objective

The Sub-Fund is actively managed and aims at capital gains in the medium term horizon. Its portfolio bears a wide diversification in transferable debt securities issued by companies based in Greece or carrying exposure in Greece. Secondly, the Sub-Fund invests in debt securities issued or guaranteed by the Greek Government, bank deposits, money market instruments, debt securities of European banks and major corporates. Exposure to Greek Government Bonds and/or T-Bills may sometimes exceed 35% of its net assets. The Eurobank DIS Series Shares distribute a dividend as defined in section 9 "Dividend Policy" of the Prospectus. The dividend will be cut in the last week of the year. Dividend policy will be redefined on an annual basis. For 2024 and 2025, the dividend rate is 3%.

Investor Profile

The Sub-Fund has a high risk profile and is addressed to investors who seek to achieve regular income and capital gains through investing mainly in Greek Corporate Bonds.

Market Commentary

During the quarter, demand for Greek corporate bonds remained robust, supported by steady inflows into bond funds as investors sought yield in a low-volatility environment. Greek sovereign bonds also performed well, grinding tighter versus German Bunds until mid-August before settling in a range of 65–70 bps above the 10-year Bund. This relative stability reflected improving sentiment toward Greece's credit profile, supported by resilient macroeconomic data and strong demand across the region.

Portfolio Strategy

The fund's return for the quarter amounted to 0,95%.The fund's performance was driven primarily by the tightening of credit spreads, with corporates making a particularly strong contribution. We increased the fund's duration via German futures, targeting the long end of the curve as the steepening trend showed signs of reaching equilibrium. Corporate exposure rose from approximately 66% to 70.6%, reflecting our active participation in the primary market, which remained vibrant throughout the quarter. Notable purchases included Eurobank 2028s, Intralot, and Gek Terna bonds, all of which fit well within the portfolio's credit strategy.

Share Classes	Eurobank	Eurobank DIS	Eurobank I	Private Banking	Private Banking DIS
Currency	EUR	EUR	EUR	EUR	EUR
Inception date	3/6/2013	17/2/2020	26/6/2013	10/10/2014	24/4/2015
Assets (class currency)	84.228.579,59	65.580.334,61	62.237.603,11	29.599.066,00	17.874.086,59
NAV	18,0292	16,3144	19,7958	18,0265	12,9734
ISIN code	LU0939092168	LU1195533424	LU0939092325	LU1102787139	LU1195533697
Bloomberg ticker	LFGCBDE LX	LFGCBDI LX	LFGCEBI LX	LFGCBPB LX	EPBGCDI LX
MorningStar Rating	-	-	-	-	-
Entry fee	0,35%-0,75%	0,75%	0%	0,75%-1%*	0,75%-1%*
Redemption fee	0%-0,75%**	0%-1%	0%	0%	0%
Conversion fee	Difference between entry fees				
Redemption scheme	T+3				

* Depending on the duration of the investment period ** Depending on the amount of the investment

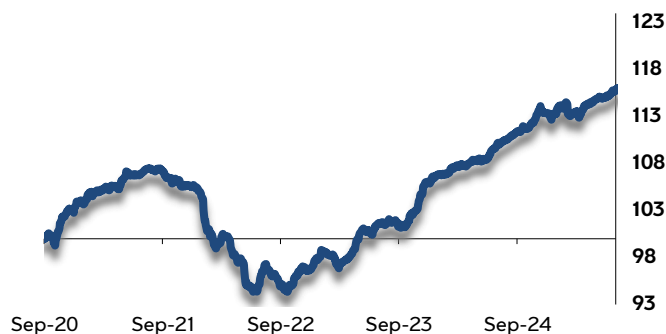
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Cumulative Returns per Share Class

Share classes	YTD	1 Year	3 Years	5 Years
Eurobank	2,41%	4,28%	22,35%	16,13%
Eurobank I	3,02%	5,12%	25,32%	20,87%
Eurobank DIS	2,41%	1,38%	13,78%	5,10%
Private Banking	2,41%	4,28%	22,35%	16,13%
Private Banking DIS	0,03%	1,18%	12,24%	3,22%

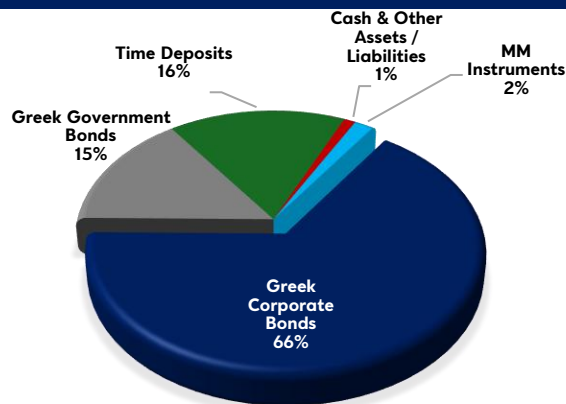
Price Evolution



Annual Returns per Share Class

Share Classes	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Eurobank	6,97%	9,57%	-8,42%	2,32%	3,05%	9,14%	0,02%	11,68%	7,97%	6,64%
Eurobank I	7,83%	10,44%	-7,69%	3,15%	3,88%	10,02%	0,83%	12,58%	8,84%	7,38%
Eurobank DIS	3,99%	6,57%	-9,93%	0,83%	-0,99%	-	-	-	-	-
Private Banking	6,97%	9,57%	-8,42%	2,32%	3,05%	9,14%	0,02%	11,69%	7,97%	6,63%
Private Banking DIS	3,83%	6,36%	-9,84%	0,81%	1,04%	6,74%	-2,99%	6,29%	2,72%	12,15%

Asset Allocation



10 Major Holdings

COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	6,13%
PUBLIC POWER CORP 31/10/2031 4.625% FIXED	6,07%
HELLENIA ENERGY HOLDINGS 24/7/2029 4.25% FIXED	4,31%
METLEN ENERGY & METALS 17/10/2029 4% FIXED	4,25%
GGB 15/6/2034 3.375% FIXED	3,89%
GEK TERNA SA 29/9/2032 3.2% FIXED	3,15%
EUROBANK ERG SVCS HLDGS 30/4/2035 4.25% VARIABLE	3,10%
NATIONAL BANK GREECE SA 21/7/2029 2.75% VARIABLE	3,07%
GGB 15/6/2035 FIXED	2,71%
ALPHA BANK SA 27/6/2029 6.875% VARIABLE	2,56%

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Dividend Payments: Private Banking DIS

	Dividend Yield p.a.	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2025	3,00%	€ 0.1004	€ 0.1036	€ 0.1000	
2024	3,00%	€ 0.1024	€ 0.0963	€ 0,0940	€ 0,0874
2023	3,00%	€ 0.0983	€ 0.0884	€ 0.0911	€ 0,0812
2022	1,50%	€ 0.0546	€ 0.0465	€ 0.0443	€ 0.0389
2021	1,50%	€ 0.0525	€ 0.0487	€ 0.0507	€ 0.0447
2020	2%	€ 0.0645	€ 0.0582	€ 0.0639	€ 0.0585
2019	3% for the 1st quarter & 2% the 2nd, 3rd & 4 th	€ 0.0876	€ 0.0615	€ 0.0649	€ 0.0653
2018	3%	€ 0.0923	€ 0.0936	€ 0.0926	€ 0.0953
2017	5%	€ 0.1464	€ 0.1454	€ 0.1498	€ 0.1498
2016	5%	€ 0.1410	€ 0.1393	€ 0.1449	€ 0.1439

Dividend Payments: Eurobank DIS

Dividend Yield p.a.		
2025	3,00%	
2024	3,00%	0,4571 €
2023	3,00%	0,4305 €
2022	1,50%	0,2402 €
2021	1,50%	0,2354 €
2020	1,50%	0,2164 €

Risk Indicator (in yellow)



The risk indicator assumes you keep the investment for 3 years.

* Risk indicator refers to Eurobank Share Class.

The risk indicator provides guidance on the level of risk associated with this product compared to others. It highlights the likelihood of the product incurring a financial loss. A lower value of the Risk Indicator suggest more stable, less volatile investments. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator. This rating does not take into account other risk factors which should be considered before investing, these includes: Credit risk involves the risk that an issuer of a bond or similar money-market instruments or OTC derivative held by the Fund may default on its obligations to pay revenue and repay principal and the Fund will not recover its investment. Counterparty risk is the probability that the other party in an investment, credit, or trading transaction may not fulfill its part of the deal and may default on the contractual obligations. Please refer the "Risk factors" section of the prospectus of the Fund

Risk statistics

Standard Deviation:	1,81%
VaR:	1,72%
YTM	3,30%
Duration:	4,21 yrs

Standard deviation has been calculated using a data sample from the past 12 months. The VaR analysis employs the Historical Simulation method, using the 99th percentile as the confidence interval and historical data from the same 12-month period. The reported VaR level corresponds to a one-month VaR.

Complementary Information

SFDR article is Article 6: investments in the fund can be allocated to projects that promote sustainable development. For detailed disclosures, please consult the relevant annex of the prospectus.

Morningstar Ratings are as of June 2025 and may change over time. The rating represents an assessment of the fund's past performance, adjusted for risk, relative to peers in its category. It does not constitute investment advice or guarantee future performance.

This material is provided for informational purposes only and does not constitute investment advice, an offer to purchase, or a solicitation to sell the product. Potential investors are advised to thoroughly review the latest prospectus and Key Information Document (KID) and consult the most recent financial reports before subscribing to this financial instrument, in particular the risk, costs and ESG sections. These documents are available in both Greek and English in the Mutual Funds section of the website www.eurobankam.gr.

In accordance with the conditions laid down in the Article 93a of Directive 2009/65/EC, the management company Eurobank FMC-LUX may decide to terminate the arrangements made for the marketing of its collective investment undertakings in a EU Member State.

A summary of investor rights is available in the form of the Voting Right Policy, accessible in the Legal section of the website <https://eurobankfmc.lu>.

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(LF) Greek Corporate Bond Fund**Glossary**

Standard deviation: is the standard statistical measure for total volatility (risk). It measures how much returns fluctuate from the average over a certain period. Comparing different funds Products, higher Standard Deviation means the investment is riskier, as returns may vary significantly from the expected average.

Value at Risk percentage (VaR %): quantifies the maximum expected loss of a portfolio over a specified time period at a defined level of statistical confidence. For example, a monthly 99% VaR of 2% means that there is a 99% probability that the fund will not lose more than 2% of its value in any given month. (The 1% represents the chance that the loss will exceed 2%.)

Yield To Maturity (YTM): Represents the total return an investor can expect to earn if a bond is purchased at its current market price and held until maturity. It is the internal rate of return (IRR) that equates a bond's future cash flows to its current market price.

Duration: Is a measure of a bond's sensitivity to changes in interest rates. It represents the weighted average time, in years, required to receive the bond's cash flows. The higher the duration, the more sensitive the bond is to interest rate fluctuations.

Morning Star rating: ratings reflect the fund's historical performance, adjusted for risk, in comparison to similar funds within its category. These ratings are current as of September 2025 and may change over time. They are intended as a reference point and do not constitute investment advice or a guarantee of future results. The overall star rating for each fund is calculated using a weighted average of its ratings over the past 3-, 5-, and 10-year periods. Morningstar assigns ratings from 1 to 5 stars, with 5 stars representing the highest performance relative to similar funds in the same category.

Credit Spreads: Is the difference in interest rates (yields) between safe bonds and risky bonds. Credit spreads tell us how much extra return investors demand for taking on more risk.

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