

(LF)

A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Audited Annual Report

December 31, 2025

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Table of contents

Organisation of the Fund	3
Board of Directors of the Management Company	4
Activity Report	5
Audit Report	15
Statement of Net Assets	18
Statement of Operations	32
Statement of Changes in Net Assets	39
Schedule of investments	
• (LF) Equity - Global Equities Fund	57
• (LF) Equity - Greek Equities Fund	61
• (LF) Income Plus \$ Fund	63
• (LF) Absolute Return Fund	65
• (LF) Equity - Flexi Allocation Greece Fund	71
• (LF) Income Plus € Fund	74
• (LF) Greek Government Bond Fund	77
• (LF) Reserve Fund	79
• (LF) Global Bond Fund	82
• (LF) Greek Corporate Bond Fund	87
• (LF) Special Purpose Equity Formula Index I Fund	90
• (LF) Special Purpose Equity Formula Index II Fund	92
• (LF) Special Purpose Equity Formula Index III Fund	94
• (LF) High Yield A List Fund	96
• (LF) Target Maturity Bond Fund	99
• (LF) Target Maturity II Bond Fund	101
• (LF) Target Maturity III Bond Fund	103
• (LF) Special Purpose profit Leaders Fund	105
• (LF) Target Maturity IV Bond Fund	107
• (LF) Target Maturity V Bond Fund	109
• (LF) Target Maturity VI Bond Fund	111
• (LF) Special Purpose Profit Leaders II Fund	113
• (LF) Target Maturity VII Bond Fund	115
• (LF) Target Maturity VIII Bond Fund	117
• (LF) Target Maturity IX Bond Fund	119
Notes to the financial statements	121
Unaudited information	142

(LF)

Organisation of the Fund

Management Company

Eurobank Fund Management Company (Luxembourg) S.A.
534 Rue De Neudorf
L-2220 Luxembourg
Grand Duchy of Luxembourg

Depository, Administrative, Registrar, Transfer and Luxembourg Paying and Domiciliation Agent

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Grand Duchy of Luxembourg

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Board of Directors of the Management Company

Mr. Agamemnon Kotrozos

Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Chairman of the Board of Directors

Mr. Georgios Vlachakis

Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Managing Director

Mrs. Eleni Koritsa

Vice Chairman of the Board of Directors of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

Director

Mrs Maria Koletta

Head of Sales of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

Director

Mr Achillefs Stogioglou

General Manager of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

Director

Dr. Dimitrios D. Thomakos

Professor of Applied Econometrics, Department of Business Administration, School of Economics and Political Science National and Kapodistrian at the University of Athens, Greece

Independent Director

Mr Andreas Zombanakis

Entrepreneur in Financial Advisory, Greece

Independent Director

Mr Aristomenis Papageorgakopoulos

Member of the Board of Directors, General Manager, Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, Greece

Director

Activity Report

As at December 31, 2025

(LF) Equity - Global Equities Fund

Throughout 2025, global equity markets delivered strong gains despite periods of heightened volatility driven primarily by trade policy uncertainty and geopolitical developments. At the beginning of the year, the Fund maintained a more neutral outlook on developed markets. During the first quarter, though, the Fund quickly moved from a neutral positioning to being fully invested, increasing exposure particularly to European equities. Improved economic prospects, attractive valuations, and optimism following Germany's February elections supported this shift, with a focus on Industrials, Financials, and Consumer sectors. In contrast, the Fund adopted a more cautious approach in the US amid concerns over valuations, trade tariffs announced by President Trump, and disruption within technology stocks following developments in artificial intelligence competition with the DeepSeek announcement from China. Exposure to US Financials early in the year proved beneficial, while Japanese exposure remained broadly stable with a reduction in Financials.

The second quarter was dominated by sharp market volatility following the "Liberation Day" tariff announcements on April 2. Although markets initially sold off, a subsequent suspension of most tariffs allowed equities to recover strongly. The Fund entered the quarter close to fully invested but defensively positioned, particularly in the US, favoring Consumer Staples, Telecoms, and Utilities. Following the correction, exposure to Information Technology was gradually rebuilt as valuations improved and the AI theme regained momentum. In Europe, the Fund maintained a favorable regional bias while trimming Technology and Luxury exposure, initiating positions in undervalued Autos, and taking profits in Defense. By quarter-end, renewed tariff concerns led to a modest reduction in European exposure. In Japan, a cautious stance prevailed, which limited though the Fund's performance as the Japanese market posted positive returns supported by dividend increases and buybacks.

Equity markets continued to strengthen in the third quarter as trade tensions eased and investor confidence improved. Low volatility, robust corporate earnings, enthusiasm around AI, and the Federal Reserve's first interest rate cut since 2024 drove markets higher. The Fund remained fully invested throughout the quarter. In the US, exposure to leading AI names and large-cap Financials supported performance, although overall US exposure was reduced later in the quarter amid sector rotation. In Europe, the Fund favoured Information Technology and Financials, adding selective positions in Healthcare and Industrials, while benefiting from strong bank earnings and easing inflation pressures. Japanese equities rallied to new highs, supported by earnings growth, shareholder returns, and a weaker yen, prompting the Fund to increase its exposure to the broader market.

The fourth quarter capped a strong year for global equities, with many indices reaching or nearing record levels. Notably, market leadership broadened beyond the US, ending a prolonged period of US exceptionalism. While US equities continued to advance, volatility increased late in the year amid a government shutdown and more mixed labour market data, even as a December rate cut by the Federal Reserve provided support. The Fund maintained a cautious US stance, rotating away from concentrated Technology exposure toward a more balanced sector allocation, while retaining a strong preference for Financials. In Europe, exposure to Industrials and Financials was increased, reflecting attractive valuations and defensive characteristics, with banks remaining the Fund's favoured sector overall.

Activity Report

As at December 31, 2025 (continued)

Japanese equities extended their rally, buoyed by strong performance in Technology and optimism following the election of Prime Minister Takaichi, who was expected to pursue more market friendly policies such as broader fiscal stimulus. The Fund, which had been overweight Japan for much of the quarter, took profits toward year-end and moved to a more neutral positioning.

Overall, 2025 was characterized by resilient economic growth, strong corporate earnings, easing inflation pressures, and a gradual shift toward more balanced market leadership across regions and sectors, all of which shaped the Fund's dynamic and active allocation decisions throughout the year.

(LF) Equity - Greek Equities Fund

The Greek stock market delivered exceptionally strong performance in 2025, standing out as one of the top-performing equity markets globally. The Athens Stock Exchange surged by 44.3%, ranking fourth worldwide in USD returns and significantly outperforming both European and global indices. The banking sector was the key driver, soaring 78.4%, supported by solid credit expansion, strong profitability, high returns on tangible equity, and attractive dividend yields. Investor sentiment was further strengthened by Unicredit's increased stake in Alpha Bank, signaling renewed confidence in the sector.

Foreign investment inflows continued throughout the year, encouraged by attractive valuations and Greece's resilient macroeconomic backdrop. Trading activity also intensified, with average daily turnover rising to EUR 218.8m from EUR 140m in 2024. Corporate earnings among listed companies improved markedly, supporting a rerating of Greek equity valuations, which still remain appealing relative to European and U.S. markets. Additionally, dividend payouts are expected to reach historic highs in 2025, with yields nearing 4.2%, above European companies.

Looking ahead, Greek equities are approaching a milestone upgrade to Developed Market status, with FTSE having already scheduled the transition for September 2026, and MSCI, STOXX and S&P Dow Jones likely to follow. This reclassification is poised to attract further foreign capital. In parallel, the Athens Stock Exchange's integration into the Euronext group following the successful completion of the public offer with an acceptance rate of 74.2%, will enhance market efficiency and expand access to a pan-European liquidity pool, providing additional momentum to the Greek equity market.

The subfund was fully invested throughout the year. Specifically, we increased exposure in the Greek banking sector and remained overweight throughout the year. We also increased exposure in Motor Oil, Helleniq Energy, Bank of Cyprus, GEK Terna and Coca Cola HBC due to improving fundamentals and attractive valuation. We also decreased our holding in Hellenic Telecom as profitability is stagnant and we cannot find a catalyst going forward. We also trimmed our position in Titan Cement during the first months of the year and increased further during the second semester.

Activity Report

As at December 31, 2025 (continued)

(LF) Income Plus \$ Fund

The sub-fund navigated a shifting interest rate landscape in 2025, starting the year with a corporate- focused portfolio before pivoting decisively in March to an overweight government bond stance as dollar yields declined. This reallocation pushed duration from 1.58 to 2.06, establishing a dominance of government securities that persisted through the second and third quarters amidst a resilient U.S. economy and the onset of Federal Reserve easing in September. While yield curve positioning proved a slight detractor as Treasury yields fluctuated, particularly in the longer end, the portfolio consistently benefited from successful sector allocation and duration management. As volatility persisted into the fourth quarter alongside a December rate cut, the sub-fund solidified its defensive profile, generating positive returns through strong security selection in issuers such as Poland, Sweden, and GM while maintaining overall duration stable slightly below 2.0.

(LF) Absolute Return Fund

The LF Absolute Return fund delivered a standout performance in 2025 by successfully harvesting alpha from diverse global sources. The primary engine of growth was the Greek equity market, which ranked among the top global performers, supplemented by AI-related stock gains in the third quarter. We paired this long exposure with a strategic short position in the S&P 500, which added value as U.S. markets grappled with the policy shifts of the Trump administration. In the fixed-income sleeve, we maintained a defensive posture by sticking to the short end of the curve, which limited losses during the March bond selloff. As the year progressed, we actively managed volatility through a combination of currency plays—specifically benefiting from a short USD stance—and tactical exposures to commodities and TIPS. Toward year-end, we initiated a short position in France to capitalize on rising fiscal sustainability concerns. We enter 2026 with a leaner risk profile, having trimmed both equity and duration exposure to preserve the substantial capital gains achieved throughout the year.

(LF) Equity - Flexi Allocation Greece Fund

The Greek stock market delivered exceptionally strong performance in 2025, standing out as one of the top-performing equity markets globally. The Athens Stock Exchange surged by 44.3%, ranking fourth worldwide in USD returns and significantly outperforming both European and global indices. The banking sector was the key driver, soaring 78.4%, supported by solid credit expansion, strong profitability, high returns on tangible equity, and attractive dividend yields. Investor sentiment was further strengthened by Unicredit's increased stake in Alpha Bank, signaling renewed confidence in the sector.

Foreign investment inflows continued throughout the year, encouraged by attractive valuations and Greece's resilient macroeconomic backdrop. Trading activity also intensified, with average daily turnover rising to EUR 218.8m from EUR 140m in 2024. Corporate earnings among listed companies improved markedly, supporting a rerating of Greek equity valuations, which still remain appealing relative to European and U.S. markets. Additionally, dividend payouts are expected to reach historic highs in 2025, with yields nearing 4.2%, above European companies.

Activity Report

As at December 31, 2025 (continued)

Looking ahead, Greek equities are approaching a milestone upgrade to Developed Market status, with FTSE having already scheduled the transition for September 2026, and MSCI, STOXX and S&P Dow Jones likely to follow. This reclassification is poised to attract further foreign capital.

In parallel, the Athens Stock Exchange's integration into the Euronext group following the successful completion of the public offer with an acceptance rate of 74.2%, will enhance market efficiency and expand access to a pan-European liquidity pool, providing additional momentum to the Greek equity market.

The subfund was fully invested throughout the year. Specifically, we remained fully invested in the banking sector throughout the year. We increased exposure in Bank of Cyprus, and in Trade Estates through participating in a placement of shares. We also decreased our holding in Cenergy capitalizing on some strong gains.

The subfund increased equity exposure from approximately 52% to approximately 57% at the last quarter of the year capitalizing on the strong returns and the strong demand for Greek equities.

Throughout the year, we reduced our exposure to bonds in favour of equities. This shift was driven primarily by a reduction in government bonds, which declined from 29.5% to 23.65%, alongside a more modest trimming of corporate bond holdings. Specifically, a portion of maturing corporate bonds was not reinvested, resulting in corporate bond exposure decreasing from 20.3% to 18.65%.

Despite these adjustments, we maintained a constructive view on both government and Greek corporate bonds, supported by Greece's improving fiscal position and resilient corporate earnings. Nevertheless, we opted to prioritise equities, given their significantly stronger return prospects over the period.

(LF) Income Plus € Fund

The LF Income Plus EUR fund navigated a transformative year for European fixed income, defined by dramatic shifts in fiscal policy and a significant evolution in monetary sentiment. The year opened on a positive note with bonds moving higher on the anticipation of European Central Bank rate cuts. However, this optimism was abruptly challenged in March when Germany announced a historic fiscal package exceeding one trillion euros. This move effectively broke the country's long-standing debt brake and triggered a sharp bond selloff as markets reassessed long-term inflationary risks. While the fund was initially impacted by this correction, it recovered ground as global growth concerns and potential U.S. tariffs began to offset some of the immediate fiscal fears.

As the year progressed into the second and third quarters, core yields began to grind lower again. During this period, the fund performed strongly by focusing on corporate credit positions and a tactical steepening trade. We remained active in the primary market, deploying inflows into selective opportunities while adjusting our sovereign exposure. By mid-year, we judged that the steepening trend had likely peaked and significantly increased duration at the long end of the curve. This strategy provided a steady source of performance even as broader bond markets traded in relatively narrow ranges with muted volatility.

Activity Report

As at December 31, 2025 (continued)

The final quarter of the year introduced a more hawkish tone as investors began pricing in the conclusion of the easing cycle. Commentary from the ECB suggesting a potential pivot toward rate increases put fresh pressure on the short end of the curve. During this phase, our short positions in France and Italy detracted from performance as peripheral spreads tightened following credit upgrades and a perceived stabilization in French fiscal policy. Despite these late-year headwinds, the fund maintained its cautious stance on France, where persistent political uncertainty and social tensions continue to weigh on fiscal dynamics.

Looking ahead to 2026, the portfolio remains positioned for a data-dependent environment. We continue to hold short exposure to French sovereign debt, anticipating that the upcoming 2027 Presidential elections will become a primary source of market tension as early as the second half of the coming year. Our focus remains on identifying value through high-quality credit and tactical duration management to navigate the evolving interest rate landscape.

(LF) Greek Government Bond Fund

The LF GGB fund navigated 2025 by capitalizing on the consistent "grind tighter" of Greek sovereign spreads against a backdrop of core European volatility. The year began with a strong rally and tactical profit-taking in bank bonds to increase exposure to PPC 2031s. Although the German fiscal shock in March impacted the long end of the curve, we viewed the selloff as overdone and used the volatility to add Spanish government bonds and Buxl futures. Greece's superior macroeconomic performance—driven by tourism and structural reforms—allowed 10-year GGB spreads to reach lows of 69 bps by mid-year. In the third and fourth quarters, we extended duration via German futures, anticipating that the yield curve steepening had run its course. Even as the ECB signalled a hawkish shift in December, the Greek sovereign story remained anchored by a credit upgrade to BBB from Fitch and a positive outlook from Scope. We remain mindful of technical headwinds from Dutch pension fund selling at the long end but continue to favour the Greek credit story as a high-conviction play for 2026.

(LF) Reserve Fund

The sub-fund navigated 2025 with a dynamic asset allocation strategy amidst a backdrop of central bank rate cuts. The year began with substantial inflows and a government-heavy stance in Q1. However, duration proved volatile early on, fluctuating between a January peak of 2.58 and a March low of 1.93.

A decisive rotation characterized Q2, as the portfolio shifted significantly toward corporate credit to optimize yield. Corporate exposure rose to nearly 66% of AUM, surpassing the government portion, which was reduced to 30%. Duration remained reactive to external events—notably dipping below 1.5 in April following tariff announcements—before trending upward through Q3 to reach a high of 2.72, driven partly by derivatives in the government sector.

Activity Report

As at December 31, 2025 (continued)

The second half of the year delivered positive, market-beating returns fueled by this corporate-overweight positioning. While Q3 benefited from strong performance in Greek and Cypriot banks, Q4 saw a reversal for Greek financials; this was offset by gains in holdings like Ford and Novo Nordisk. Although rising eurozone yields later in the year made yield curve positioning a slight detractor, active management in the intermediate segment mitigated the impact. After starting Q4 at elevated levels, volatility continued, and the sub-fund ended the year with a duration of 2.3.

(LF) Global Bond Fund

The sub-fund navigated a diverging central bank landscape in early 2025, where the ECB cut rates while the Fed held steady. Despite a slight rise in yields during the first quarter, the portfolio utilized substantial inflows to increase government exposure via cash and derivatives, pushing duration from 3.80 to 4.28. Simultaneously, the investment team began a strategic rotation, closing the gap on a previously underweight corporate position by February.

This shift toward credit accelerated through the middle of the year against a backdrop of positive European bond markets and mild spread compression. By the second quarter, corporate exposure had surpassed government holdings in notional terms—though not yet in duration contribution—as the sub-fund actively added corporate and supranational notes to optimize yield. Performance was further bolstered in the third quarter by successful asset allocation and specific contributions from financial names like Barclays and Ontario Teachers', while overall duration remained relatively stable, hovering between 4.2 and 4.3.

The year concluded with a tumultuous fourth quarter that nonetheless yielded positive results, as income generation successfully offset mild capital losses. The sub-fund's persistent overweight risk positioning proved advantageous as corporate debt outperformed government bonds. Crucially, by year-end, the corporate portion became the dominant contributor in both notional and duration terms. While unfavorable yield curve bets at longer maturities created some headwinds, the portfolio successfully managed a significant reduction in risk, with duration gliding down from 4.27 to close the year at 3.57.

(LF) Greek Corporate Bond Fund

The LF Greek Corporate Bond Fund experienced a year of two halves, defined by an early surge in demand and a late-year consolidation. The first half of 2025 was marked by exceptional strength, particularly in Public Power Corporation (PPC), as robust demand from target-return funds drove credit spreads lower. This momentum was briefly interrupted by the German fiscal expansion in March, which triggered a selloff in longer-dated Greek bonds. While the Greek economy continued to outperform the broader Eurozone, the second half of the year saw a cooling of appetite for corporate paper. A crowded primary market, filled with heavy issuance from systemic banks and industrial players like Metlen and Lamda, temporarily saturated investor capacity and pressured secondary market prices. Despite this localized spread widening in the fourth quarter, the fund's significant carry served as a critical stabilizer.

Activity Report

As at December 31, 2025 (continued)

We concluded the year with a focus on high-quality industrial names, having rotated out of subordinated bank debt and minibonds where valuations had become demanding following tax-driven rallies earlier in the year.

(LF) Special Purpose Equity Formula Index I Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 2.98% on Eurobank I share class for 2025.

(LF) Special Purpose Equity Formula Index II Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 4.01% on Eurobank I share class for 2025.

(LF) Special Purpose Equity Formula Index III Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 3.25% on Eurobank I share class for 2025.

(LF) High Yield A List Fund

Throughout 2025, the Euro High Yield market consistently outperformed government bonds, driven largely by income generation and spread tightening in the latter three quarters. The sub-fund began the year with a cautious, underweight duration stance of 2.4, primarily utilizing ETFs to manage inflows while selectively adding notes in telecommunications and banks during a muted primary market. As the second quarter progressed, the strategy pivoted defensively; corporate ETF exposure was significantly reduced to shield the portfolio from volatility triggered by new tariff announcements, only to be replaced by high-yield new issues and corporate hybrids once markets stabilized, pushing duration to 3.1. This active management continued into the second half of the year, where strong, continuous inflows were allowed to dilute ETF exposure in favor of financially robust corporate issuers and a specific allocation to Mexico government debt. Despite spreads reaching their tightest levels since the Ukraine invasion, the sub-fund maintained a defensive yet elevated duration profile, rising to 3.77 in the third quarter. Although long-duration bets created some headwinds in the final quarter, the portfolio's income component successfully offset negative price movements, with the year concluding at a duration of 3.65 after the sub-fund capitalized on subordinated financial notes and utility sector hybrids to optimize yield.

Activity Report

As at December 31, 2025 (continued)

(LF) Target Maturity Bond Fund

Greek and European bond markets in general performed well during 2025. The markets were tumultuous during the first months of the year, mainly because of the announced fiscal expansion from Germany and the invoked tariffs from US. Corporate sector outperformed the government one, with financials overpassing both.

Throughout the year, the fund preserved its existing portfolio composition, primarily addressing gradual redemptions through minor, targeted asset sales.

(LF) Target Maturity II Bond Fund

Greek and European bond markets in general performed well during 2025. The markets were tumultuous during the first months of the year, mainly because of the announced fiscal expansion from Germany and the invoked tariffs from US. Corporate sector outperformed the government one, with financials overpassing both.

Throughout the year, the fund preserved its existing portfolio composition, primarily addressing gradual redemptions through minor, targeted asset sales.

(LF) Target Maturity III Bond Fund

Greek and European bond markets in general performed well during 2025. The markets were tumultuous during the first months of the year, mainly because of the announced fiscal expansion from Germany and the invoked tariffs from US. Corporate sector outperformed the government one, with financials overpassing both.

Throughout the year, the fund preserved its existing portfolio composition, primarily addressing gradual redemptions through minor, targeted asset sales.

(LF) Special Purpose profit Leaders Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads and the over-performance of the MSCI EMU Select Profitability Leaders Decrement 5% Index. The combination of these market factors resulted in the positive return of 10.39% for 2025.

(LF) Target Maturity IV Bond Fund

Greek and European bond markets in general performed well during 2025. The markets were tumultuous during the first months of the year, mainly because of the announced fiscal expansion from Germany and the invoked tariffs from US. Corporate sector outperformed the government one, with financials overpassing both. Throughout the year, the fund preserved its existing portfolio composition, primarily addressing gradual redemptions through minor, targeted asset sales.

Activity Report

As at December 31, 2025 (continued)

(LF) Target Maturity V Bond Fund

The sub-fund completed its capital accumulation period, and subsequently it was fully invested. The majority of the portfolio positions are comprised of corporate issues from financial sector, and secondarily of sovereign notes.

Greek and European bond markets in general performed well during 2025. The markets were tumultuous during the first months of the year, mainly because of the announced fiscal expansion from Germany and the invoked tariffs from US. Corporate sector outperformed the government one, with financials overpassing both.

(LF) Target Maturity VI Bond Fund

The sub-fund completed its capital accumulation period, and subsequently it was fully invested. The majority of the portfolio positions are comprised of corporate issues from financial sector, and secondarily from Auto manufacturers and Electricity producers.

Greek and European bond markets in general performed well during 2025. The markets were tumultuous during the first months of the year, mainly because of the announced fiscal expansion from Germany and the invoked tariffs from US. Corporate sector outperformed the government one, with financials overpassing both.

(LF) Special Purpose Profit Leaders II Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads and the over-performance of the MSCI EMU Select Profitability Leaders Decrement 5% Index. The combination of these market factors resulted in the positive return of 1.00% for 2025. The Sub-Fund started in late July of 2025.

(LF) Target Maturity VII Bond Fund

The sub-fund completed its capital accumulation period, and subsequently it was fully invested. The majority of the portfolio positions are comprised of corporate issues from financial sector, and secondarily from Auto manufacturers and Electricity producers.

Greek and European bond markets in general performed well during 2025. The markets were tumultuous during the first months of the year, mainly because of the announced fiscal expansion from Germany and the invoked tariffs from US. Corporate sector outperformed the government one, with financials overpassing both.

Activity Report

As at December 31, 2025 (continued)

(LF) Target Maturity VIII Bond Fund

The sub-fund completed its capital accumulation period, and subsequently it was fully invested. The majority of the portfolio positions are comprised of corporate issues from financial sector, and secondarily from Electricity producers and Auto manufacturers.

Greek and European bond markets in general performed well during 2025. The markets were tumultuous during the first months of the year, mainly because of the announced fiscal expansion from Germany and the invoked tariffs from US. Corporate sector outperformed the government one, with financials overpassing both.

(LF) Target Maturity IX Bond Fund

The sub-fund began its capital accumulation period at December, and it is going to be fully invested during the first months of 2026.

(LF) Special Purpose Best Performers VI Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the positive return of 0.39% on Eurobank I share class for 2024.

Luxembourg, March 17th, 2026



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REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Opinion

We have audited the financial statements of (LF) (“the Fund”) and of each of its sub-funds, which comprise the statement of net assets and the schedule of investments as at 31 December 2025, and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 December 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the “Law of 23 July 2016”) and with International Standards on Auditing (“ISAs”) as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier (“CSSF”). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the « Responsibilities of “réviseur d'entreprises agréé” for the audit of the financial statements » section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (“IESBA Code”) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund's Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the “réviseur d'entreprises agréé” thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund's Management Company for the financial statements

The Board of Directors of the Fund's Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund's Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund's Management Company is responsible for assessing the Fund's and of each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund's Management Company either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund's Management Company.



- Conclude on the appropriateness of the Board of Directors of the Fund's Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the “réviseur d'entreprises agréé” to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the “réviseur d'entreprises agréé”. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 28 April 2026

KPMG Audit S.à r.l.
Cabinet de révision agréé

A handwritten signature in blue ink, appearing to read 'C. Veeckmans', written over a horizontal line.

Chrystelle Veeckmans

Statement of Net Assets As at December 31, 2025

		(LF) Combined	(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus \$ Fund
Currency	Notes	EUR	EUR	EUR	USD
Assets					
Securities portfolio at market value	2	3 861 202 065.90	213 461 780.47	253 848 967.35	68 347 237.83
Unrealised gain on financial futures	2, 7	102 547.87	3 881.92	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	6 644 186.02	-	-	-
Cash at bank	2	178 559 223.71	11 170 297.12	10 603 622.94	647 841.31
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	53 292 009.03	112 050.06	192 804.05	643 454.34
Receivable on subscriptions		10 219 297.94	834 051.69	1 741 374.71	57 000.00
Collateral to swap contracts	7	-	-	-	-
Total assets		4 110 019 330.47	225 582 061.26	266 386 769.05	69 695 533.48
Liabilities					
Unrealised loss on financial futures	2, 7	750 501.25	-	80 306.25	24 109.38
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		6 204 398.13	334 600.06	811 811.27	-
Bank Overdraft		12 322.52	-	-	-
Other payable and accrued expenses		5 100 407.46	463 315.30	606 378.06	82 597.36
Payable on redemptions		1 051 651.04	93 349.14	193 037.77	30 664.05
Collateral to swap contracts	7	2 071 000.00	-	-	-
Total liabilities		15 190 280.40	891 264.50	1 691 533.35	137 370.79
Total net assets at the end of the period / year		4 094 829 050.07	224 690 796.76	264 695 235.70	69 558 162.69
Information summary					
Units outstanding Eurobank			87 115 616.725	346 275 460.645	47 643 039.592
Units outstanding Eurobank I			5 179 173.284	47 532 659.465	1 052 947.648
Units outstanding Eurobank (USD)			1 640 847.713	-	-
Units outstanding Eurobank DIS			-	-	-
Units outstanding Postbank			2 021 964.871	-	-
Units outstanding Postbank DIS			-	-	-
Units outstanding Interamerican			534 057.673	-	-
Units outstanding Private Banking Class			81 398.675	54 399 482.777	-
Units outstanding Private Banking Class (USD)			152 584.962	-	1 235 992.716
Units outstanding Private Banking DIS			-	-	-
Units outstanding CNP Zois			105 500.070	-	-
Net asset value per unit : Eurobank			EUR 2.2978	EUR 0.5771	USD 1.392
Net asset value per unit : Eurobank I			EUR 2.7239	EUR 0.7036	USD 1.4443
Net asset value per unit : Eurobank (USD)			USD 2.7013	-	-
Net asset value per unit : Eurobank DIS			-	-	-
Net asset value per unit : Postbank			EUR 2.2979	-	-
Net asset value per unit : Postbank DIS			-	-	-
Net asset value per unit : Interamerican			EUR 2.2318	-	-
Net asset value per unit : Private Banking Class			EUR 2.2975	EUR 0.5773	-
Net asset value per unit : Private Banking Class (USD)			USD 2.6955	-	USD 1.3919
Net asset value per unit : Private Banking DIS			-	-	-
Net asset value per unit : CNP Zois			EUR 2.4436	-	-
Cost of securities portfolio		3 704 400 911.28	176 205 197.85	163 658 898.69	66 774 471.88

The accompanying notes form an integral part of these financial statements.

Statistics

		(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus \$ Fund
Currency		EUR	EUR	USD
Total net assets at period/year ended:				
	31/12/2023	53 907 035.43	93 952 568.06	55 543 363.88
	31/12/2024	160 395 760.90	123 931 149.43	53 081 647.43
	31/12/2025	224 690 796.76	264 695 235.70	69 558 162.69
N.A.V. per unit at period/year ended "Eurobank" unit :				
	31/12/2023	EUR 1.7389	EUR 0.3389	USD 1.2858
	31/12/2024	EUR 2.0839	EUR 0.3906	USD 1.3333
	31/12/2025	EUR 2.2978	EUR 0.5771	USD 1.392
N.A.V. per unit at period/year ended "Eurobank I" unit :				
	31/12/2023	EUR 2.0230	EUR 0.4005	USD 1.3182
	31/12/2024	EUR 2.4474	EUR 0.4689	USD 1.3752
	31/12/2025	EUR 2.7239	EUR 0.7036	USD 1.4443
N.A.V. per unit at period/year ended "Eurobank (USD)" unit :				
	31/12/2023	USD 1.9221	-	-
	31/12/2024	USD 2.1659	-	-
	31/12/2025	USD 2.7013	-	-
N.A.V. per unit at period/year ended "Postbank" unit :				
	31/12/2023	EUR 1.7389	-	-
	31/12/2024	EUR 2.0841	-	-
	31/12/2025	EUR 2.2979	-	-
N.A.V. per unit at period/year ended "Postbank (BGN)" unit :				
	31/12/2023	BGN 3.4011	-	-
	31/12/2024	BGN 4.0821	-	-
	31/12/2025	-	-	-
N.A.V. per unit at period/year ended "Interamerican" unit :				
	31/12/2023	EUR 1.6973	-	-
	31/12/2024	EUR 2.0291	-	-
	31/12/2025	EUR 2.2318	-	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :				
	31/12/2023	EUR 1.7385	EUR 0.3390	-
	31/12/2024	EUR 2.0836	EUR 0.3907	-
	31/12/2025	EUR 2.2975	EUR 0.5773	-
N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit :				
	31/12/2023	USD 1.9203	-	USD 1.2858
	31/12/2024	USD 2.1614	-	USD 1.3333
	31/12/2025	USD 2.6955	-	USD 1.3919
N.A.V. per unit at period/year ended "CNP Zois" unit :				
	31/12/2023	EUR 1.8118	-	-
	31/12/2024	EUR 2.1937	-	-
	31/12/2025	EUR 2.4436	-	-

Statement of Net Assets As at December 31, 2025 (continued)

Currency	Notes	(LF)	(LF)	(LF)	(LF)
		Absolute Return Fund	Equity - Flexi Allocation Greece Fund	Income Plus € Fund	Greek Government Bond Fund
		EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	200 261 644.21	38 744 078.20	886 894 837.62	35 182 563.89
Unrealised gain on financial futures	2, 7	84 515.95	14 150.00	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Cash at bank	2	38 815 159.73	921 739.24	18 224 167.63	6 543 574.27
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	2 685 943.56	362 944.27	12 801 621.49	579 192.06
Receivable on subscriptions		1 494 290.58	-	100.00	279 193.94
Collateral to swap contracts	7	-	-	-	-
Total assets		243 341 554.03	40 042 911.71	917 920 726.74	42 584 524.16
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	366 000.00	63 350.00
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		503 837.51	284.00	1 362 343.60	126 404.32
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		322 297.37	81 003.82	979 049.27	55 209.58
Payable on redemptions		49 549.74	7 985.97	235 178.29	23 492.42
Collateral to swap contracts	7	-	-	-	-
Total liabilities		875 684.62	89 273.79	2 942 571.16	268 456.32
Total net assets at the end of the period / year		242 465 869.41	39 953 637.92	914 978 155.58	42 316 067.84
Information summary					
Units outstanding Eurobank		150 396 180.483	16 415 096.222	141 576 025.022	798 016.084
Units outstanding Eurobank I		3 073 929.932	-	24 030 629.909	182 865.821
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	3 677 361.232	273 876 702.189	28 113.279
Units outstanding Postbank		1 579 517.212	-	-	-
Units outstanding Postbank DIS		-	-	-	-
Units outstanding Interamerican		346 693.185	-	375 982.383	-
Units outstanding Private Banking Class		2 598 757.610	4 459 222.139	51 342 180.808	60 093.321
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	38 705.938
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 1.5333	EUR 1.6488	EUR 1.9032	EUR 37.6726
Net asset value per unit : Eurobank I		EUR 1.6026	-	EUR 1.9906	EUR 43.5255
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	EUR 1.5032	EUR 1.8066	EUR 34.7037
Net asset value per unit : Postbank		EUR 1.5332	-	-	-
Net asset value per unit : Postbank DIS		-	-	-	-
Net asset value per unit : Interamerican		EUR 1.522	-	EUR 13.8587	-
Net asset value per unit : Private Banking Class		EUR 1.5333	EUR 1.6507	EUR 1.9029	EUR 37.6729
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 27.2278
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		195 598 022.05	26 731 872.87	884 988 757.48	34 869 029.79

The accompanying notes form an integral part of these financial statements.

Statistics

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2023	219 140 298.13	36 204 036.01	287 332 156.10	28 395 776.87
	31/12/2024	181 305 193.46	34 522 691.71	462 350 759.27	31 179 680.42
	31/12/2025	242 465 869.41	39 953 637.92	914 978 155.58	42 316 067.84
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2023	EUR 1.4048	EUR 1.2351	EUR 1.7361	EUR 36.2361
	31/12/2024	EUR 1.4667	EUR 1.3452	EUR 1.8474	EUR 37.4025
	31/12/2025	EUR 1.5333	EUR 1.6488	EUR 1.9032	EUR 37.6726
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2023	EUR 1.4579	-	EUR 1.8005	EUR 41.1691
	31/12/2024	EUR 1.5277	-	EUR 1.9236	EUR 42.9022
	31/12/2025	EUR 1.6026	-	EUR 1.9906	EUR 43.5255
N.A.V. per unit at period/year ended "Postbank" unit :					
	31/12/2023	EUR 1.4045	-	-	-
	31/12/2024	EUR 1.4665	-	-	-
	31/12/2025	EUR 1.5332	-	-	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2023	-	EUR 1.1824	-	EUR 34.7255
	31/12/2024	-	EUR 1.2565	EUR 1.8074	EUR 35.1616
	31/12/2025	-	EUR 1.5032	EUR 1.8066	EUR 34.7037
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2023	EUR 1.3942	-	EUR 12.5712	-
	31/12/2024	EUR 1.4558	-	EUR 13.4114	-
	31/12/2025	EUR 1.522	-	EUR 13.8587	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2023	EUR 1.4046	EUR 1.2365	EUR 1.7358	EUR 36.2348
	31/12/2024	EUR 1.4666	EUR 1.3468	EUR 1.847	EUR 37.4008
	31/12/2025	EUR 1.5333	EUR 1.6507	EUR 1.9029	EUR 37.6729
N.A.V. per unit at period/year ended "Private Banking DIS " unit :					
	31/12/2023	-	-	-	EUR 27.2633
	31/12/2024	-	-	-	EUR 27.5857
	31/12/2025	-	-	-	EUR 27.2278

Statement of Net Assets As at December 31, 2025 (continued)

Currency	Notes	(LF)	(LF)	(LF)	(LF)
		Reserve Fund	Global Bond Fund	Greek Corporate Bond Fund	Special Purpose Equity Formula Index I Fund
		EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	134 548 734.50	355 037 009.60	248 695 124.32	143 455.60
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	24 419.00
Cash at bank	2	11 564 537.81	29 663 731.05	8 170 726.81	12 265.55
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	1 645 089.59	5 089 157.87	3 001 576.73	2 963.67
Receivable on subscriptions		1 690 340.64	3 333 922.38	560 005.52	-
Collateral to swap contracts	7	-	-	-	-
Total assets		149 448 702.54	393 123 820.90	260 427 433.38	183 103.82
Liabilities					
Unrealised loss on financial futures	2, 7	7 350.00	70 036.38	133 100.00	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		593 194.56	1 180 230.15	295 190.24	-
Bank Overdraft		12 322.52	-	-	-
Other payable and accrued expenses		106 641.69	368 074.79	359 154.74	129.64
Payable on redemptions		54 330.86	154 439.54	118 419.72	-
Collateral to swap contracts	7	-	-	-	20 000.00
Total liabilities		773 839.63	1 772 780.86	905 864.70	20 129.64
Total net assets at the end of the period / year		148 674 862.91	391 351 040.04	259 521 568.68	162 974.18
Information summary					
Units outstanding Eurobank		13 884 478.538	25 275 063.059	5 113 097.273	-
Units outstanding Eurobank I		941 417.563	4 075 244.045	3 142 622.965	12 722.422
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	3 728 403.173	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank DIS		-	-	-	-
Units outstanding Interamerican		106 788.854	17 477.872	-	-
Units outstanding Private Banking Class		-	30 935.832	1 578 831.262	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	1 346 823.089	-
Units outstanding CNP Zois		-	11 505.538	-	-
Net asset value per unit : Eurobank		EUR 9.9344	EUR 13.2454	EUR 18.0396	-
Net asset value per unit : Eurobank I		EUR 10.2787	EUR 13.6864	EUR 19.8474	EUR 12.81
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	EUR 15.843	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank DIS		-	-	-	-
Net asset value per unit : Interamerican		EUR 9.9656	EUR 13.2505	-	-
Net asset value per unit : Private Banking Class		-	EUR 13.2672	EUR 18.0371	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	EUR 12.8925	-
Net asset value per unit : CNP Zois		-	EUR 13.5764	-	-
Cost of securities portfolio		134 384 193.64	354 226 468.69	246 497 610.06	142 581.15

The accompanying notes form an integral part of these financial statements.

Statistics

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Equity Formula Index I Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2023	39 221 142.41	35 040 244.52	242 541 549.72	170 019.96
	31/12/2024	65 971 543.19	216 635 835.99	252 988 049.29	158 257.28
	31/12/2025	148 674 862.91	391 351 040.04	259 521 568.68	162 974.18
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2023	EUR 9.4353	EUR 12.6549	EUR 16.4590	-
	31/12/2024	EUR 9.6873	EUR 13.0081	EUR 17.6056	-
	31/12/2025	EUR 9.9344	EUR 13.2454	EUR 18.0396	-
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2023	EUR 9.6741	EUR 12.9588	EUR 17.8204	EUR 12.0290
	31/12/2024	EUR 9.9779	EUR 13.3809	EUR 19.2152	EUR 12.4392
	31/12/2025	EUR 10.2787	EUR 13.6864	EUR 19.8474	EUR 12.81
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2023	EUR 9.4633	EUR 12.6579	-	-
	31/12/2024	EUR 9.7171	EUR 13.0128	-	-
	31/12/2025	EUR 9.9656	EUR 13.2505	-	-
N.A.V. per unit at period/year ended "Private Banking Class "unit :					
	31/12/2023	EUR 9.4378	EUR 12.6740	EUR 16.4564	-
	31/12/2024	EUR 9.6907	EUR 13.0288	EUR 17.6029	-
	31/12/2025	-	EUR 13.2672	EUR 18.0371	-
N.A.V. per unit at period/year ended "CNP Zois " unit :					
	31/12/2023	-	EUR 12.8645	-	-
	31/12/2024	-	EUR 13.2787	-	-
	31/12/2025	-	EUR 13.5764	-	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2023	-	-	EUR 15.3198	-
	31/12/2024	-	-	EUR 15.9309	-
	31/12/2025	-	-	EUR 15.843	-
N.A.V. per unit at period/year ended "Private Banking DIS " unit :					
	31/12/2023	-	-	EUR 12.4903	-
	31/12/2024	-	-	EUR 12.969	-
	31/12/2025	-	-	EUR 12.8925	-

Statement of Net Assets As at December 31, 2025 (continued)

Currency	Notes	(LF)	(LF)	(LF)	(LF)
		Special Purpose Equity Formula Index II Fund	Special Purpose Equity Formula Index III Fund	High Yield A List Fund	Target Maturity Bond Fund
		EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	130 551.80	160 371.95	30 088 184.51	86 560 120.62
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	30 880.76	17 196.77	-	-
Cash at bank	2	5 528.41	1 308.82	1 380 215.94	246 627.45
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	2 218.05	2 494.84	388 337.88	2 151 976.08
Receivable on subscriptions		-	-	237 507.84	-
Collateral to swap contracts	7	-	-	-	-
Total assets		169 179.02	181 372.38	32 094 246.17	88 958 724.15
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	9 840.00	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		-	-	116 402.42	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		136.97	151.17	45 050.25	114 143.35
Payable on redemptions		-	-	8 459.43	1 000.00
Collateral to swap contracts	7	30 000.00	31 000.00	-	-
Total liabilities		30 136.97	31 151.17	179 752.10	115 143.35
Total net assets at the end of the period / year		139 042.05	150 221.21	31 914 494.07	88 843 580.80
Information summary					
Units outstanding Eurobank		-	-	1 870 046.130	-
Units outstanding Eurobank I		10 928.075	12 435.208	500 005.000	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	209 229.300	8 204 050.038
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank DIS		-	-	-	227 322.265
Units outstanding Interamerican		-	-	-	-
Units outstanding Private Banking Class		-	-	192 669.486	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	46 057.861	-
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		-	-	EUR 11.3065	-
Net asset value per unit : Eurobank I		EUR 12.7234	EUR 12.0803	EUR 11.9365	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	EUR 10.3682	EUR 10.5373
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank DIS		-	-	-	EUR 10.5377
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	EUR 11.2937	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	EUR 9.9259	-
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		129 772.51	159 618.01	29 725 286.61	84 015 080.36

The accompanying notes form an integral part of these financial statements.

Statistics

		(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund	(LF) Target Maturity Bond Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2023	301 029.18	198 671.07	12 671 880.15	91 713 463.67
	31/12/2024	148 654.05	173 032.75	19 206 480.35	88 843 580.80
	31/12/2025	139 042.05	150 221.21	31 914 494.07	
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2023	-	-	EUR 10.3865	-
	31/12/2024	-	-	EUR 10.9838	-
	31/12/2025	-	-	EUR 11.3065	-
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2023	EUR 11.6782	EUR 11.2799	EUR 10.8406	-
	31/12/2024	EUR 12.233	EUR 11.7005	EUR 11.5168	-
	31/12/2025	EUR 12.7234	EUR 12.0803	EUR 11.9365	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2023	-	-	EUR 10.3819	-
	31/12/2024	-	-	EUR 10.969	-
	31/12/2025	-	-	EUR 11.2937	-
N.A.V. per unit at period/year ended "Private Banking DIS" unit :					
	31/12/2023	-	-	EUR 9.5989	-
	31/12/2024	-	-	EUR 9.8931	-
	31/12/2025	-	-	EUR 9.9259	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2023	-	-	EUR 10.0352	-
	31/12/2024	-	-	EUR 10.3345	EUR 10.5217
	31/12/2025	-	-	EUR 10.3682	EUR 10.5373
N.A.V. per unit at period/year ended "Postbank DIS " unit :					
	31/12/2023	-	-	-	-
	31/12/2024	-	-	-	EUR 10.522
	31/12/2025	-	-	-	EUR 10.5377

Statement of Net Assets As at December 31, 2025 (continued)

Currency	Notes	(LF)	(LF)	(LF)	(LF)
		Target Maturity II Bond Fund	Target Maturity III Bond Fund	Special Purpose profit Leaders Fund	Target Maturity IV Bond Fund
		EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	134 944 175.00	205 274 663.53	63 499 909.00	195 541 166.87
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	6 203 399.28	-
Cash at bank	2	8 238 910.08	524 832.91	6 323 543.50	616 534.95
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	2 518 342.68	3 337 511.96	540 571.04	3 483 525.29
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	7	-	-	-	-
Total assets		145 701 427.76	209 137 008.40	76 567 422.82	199 641 227.11
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		-	-	-	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		173 459.62	250 916.33	114 457.04	238 427.97
Payable on redemptions		2 000.00	21 492.91	-	32 376.50
Collateral to swap contracts	7	-	-	1 990 000.00	-
Total liabilities		175 459.62	272 409.24	2 104 457.04	270 804.47
Total net assets at the end of the period / year		145 525 968.14	208 864 599.16	74 462 965.78	199 370 422.64
Information summary					
Units outstanding Eurobank		13 829 288.253	19 955 887.691	6 882 639.915	-
Units outstanding Eurobank I		-	-	-	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	19 096 293.509
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank DIS		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Private Banking Class		16 948.932	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 10.5101	EUR 10.466	EUR 10.819	-
Net asset value per unit : Eurobank I		-	-	-	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	EUR 10.44
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank DIS		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 10.5105	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		132 552 103.14	204 946 033.95	64 596 646.50	193 624 385.83

The accompanying notes form an integral part of these financial statements.

Statistics

		(LF) Target Maturity II Bond Fund	(LF) Target Maturity III Bond Fund	(LF) Special Purpose profit Leaders Fund	(LF) Target Maturity IV Bond Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2023	-	-	-	-
	31/12/2024	148 356 449.13	211 317 442.90	68 874 221.71	154 601 415.18
	31/12/2025	145 525 968.14	208 864 599.16	74 462 965.78	199 370 422.64
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2023	-	-	-	-
	31/12/2024	EUR 10.3272	EUR 10.251	EUR 9.8003	-
	31/12/2025	EUR 10.5101	EUR 10.466	EUR 10.819	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2023	-	-	-	-
	31/12/2024	-	-	-	EUR 10.096
	31/12/2025	-	-	-	EUR 10.44
N.A.V. per unit at period/year ended "Private Banking" unit :					
	31/12/2023	-	-	-	-
	31/12/2024	EUR 10.3276	-	-	-
	31/12/2025	EUR 10.5105	-	-	-

Statement of Net Assets As at December 31, 2025 (continued)

Currency	Notes	*1) (LF) Target Maturity V Bond Fund	*2) (LF) Target Maturity VI Bond Fund	*3) (LF) Special Purpose profit Leaders II Fund	*4) (LF) Target Maturity VII Bond Fund
		EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	245 454 277.20	114 630 383.00	80 958 984.00	198 946 673.18
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	368 290.21	-
Cash at bank	2	222 092.40	141 460.21	2 648 985.98	34 054.95
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	5 656 486.17	2 250 103.59	1 563 520.68	3 629 540.07
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	7	-	-	-	-
Total assets		251 332 855.77	117 021 946.80	85 539 780.87	202 610 268.20
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Subscriptions in advance		-	-	-	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		214 485.26	122 133.86	94 879.84	209 325.39
Payable on redemptions		-	2 000.00	-	18 671.08
Collateral to swap contracts	7	-	-	-	-
Total liabilities		214 485.26	124 133.86	94 879.84	227 996.47
Total net assets at the end of the period / year		251 118 370.51	116 897 812.94	85 444 901.03	202 382 271.73
Information summary					
Units outstanding Eurobank		24 377 991.382	-	8 459 741.218	-
Units outstanding Eurobank I		-	-	-	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	11 505 011.466	-	20 079 975.562
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank DIS		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Private Banking Class		129 371.610	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 10.2466	-	EUR 10.1002	-
Net asset value per unit : Eurobank I		-	-	-	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	EUR 10.1606	-	EUR 10.0788
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank DIS		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 10.2484	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		244 522 845.2300	114 459 802.00	81 513 634.40	199 643 562.23

*1) launched as of January 20, 2025

*2) launched as of April 8, 2025

*3) launched as of May 13, 2025

*4) launched as of June 16, 2025

Statistics

		*1) (LF) Target Maturity V Bond Fund	*2) (LF) Target Maturity VI Bond Fund	*3) (LF) Special Purpose profit Leaders II Fund	*4) (LF) Target Maturity VII Bond Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2023	-	-	-	-
	31/12/2024	-	-	-	-
	31/12/2025	251 118 370.51	116 897 812.94	85 444 901.03	202 382 271.73
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2023	-	-	-	-
	31/12/2024	-	-	-	-
	31/12/2025	EUR 10.2466	-	EUR 10.1002	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2023	-	-	-	-
	31/12/2024	-	-	-	-
	31/12/2025	-	EUR 10.1606	-	EUR 10.0788
N.A.V. per unit at period/year ended "Private Banking" unit :					
	31/12/2023	-	-	-	-
	31/12/2024	-	-	-	-
	31/12/2025	EUR 10.2484	-	-	-
N.A.V. per unit at period/year ended "Private Banking DIS" unit :					
	31/12/2023	-	-	-	-
	31/12/2024	-	-	-	-
	31/12/2025	-	-	-	-

*1) launched as of January 20, 2025

*2) launched as of April 8, 2025

*3) launched as of May 13, 2025

*4) launched as of June 16, 2025

Statement of Net Assets As at December 31, 2025 (continued)

Currency	Notes	*5) (LF) Target Maturity VIII Bond Fund	*6) (LF) Target Maturity IX Bond Fund
		EUR	EUR
Assets			
Securities portfolio at market value	2	52 732 565.50	27 293 982.00
Unrealised gain on financial futures	2, 7	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-
Cash at bank	2	277 411.37	21 656 540.28
Formation expenses	2	-	-
Receivable on interest and dividends	2	716 943.26	29 473.38
Receivable on subscriptions		-	-
Collateral to swap contracts	7	-	-
Total assets		53 726 920.13	48 979 995.66
Liabilities			
Unrealised loss on financial futures	2, 7	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-
Subscriptions in advance		-	880 100.00
Bank Overdraft		-	-
Other payable and accrued expenses		57 256.00	54 034.52
Payable on redemptions		9 770.61	-
Collateral to swap contracts	7	-	-
Total liabilities		67 026.61	934 134.52
Total net assets at the end of the period / year		53 659 893.52	48 045 861.14
Information summary			
Units outstanding Eurobank		-	4 799 077.617
Units outstanding Eurobank I		-	-
Units outstanding Eurobank (USD)		-	-
Units outstanding Eurobank DIS		5 372 029.316	-
Units outstanding Postbank		-	-
Units outstanding Postbank DIS		-	-
Units outstanding Interamerican		-	-
Units outstanding Private Banking Class		-	-
Units outstanding Private Banking Class (USD)		-	-
Units outstanding Private Banking DIS		-	-
Units outstanding CNP Zois		-	-
Net asset value per unit : Eurobank		-	EUR 10.0115
Net asset value per unit : Eurobank I		-	-
Net asset value per unit : Eurobank (USD)		-	-
Net asset value per unit : Eurobank DIS		EUR 9.9888	-
Net asset value per unit : Postbank		-	-
Net asset value per unit : Postbank DIS		-	-
Net asset value per unit : Interamerican		-	-
Net asset value per unit : Private Banking Class		-	-
Net asset value per unit : Private Banking Class (USD)		-	-
Net asset value per unit : Private Banking DIS		-	-
Net asset value per unit : CNP Zois		-	-
Cost of securities portfolio		53 100 166.01	27 280 004.46

*5) launched as of September 1, 2025

*6) launched as of November 3, 2025

Statistics

		*5) (LF) Target Maturity VIII Bond Fund	*6) (LF) Target Maturity IX Bond Fund
Currency		EUR	EUR
Total net assets at period/year ended:			
	31/12/2023	-	-
	31/12/2024	-	-
	31/12/2025	53 659 893.52	48 045 861.14
N.A.V. per unit at period/year ended "Eurobank" unit :			
	31/12/2023	-	-
	31/12/2024	-	-
	31/12/2025	-	EUR 10.0115
N.A.V. per unit at period/year ended "Eurobank DIS" unit :			
	31/12/2023	-	-
	31/12/2024	-	-
	31/12/2025	EUR 9.9888	-

*5) launched as of September 1, 2025

*6) launched as of November 3, 2025

Statement of Operations
for the year ended December 31, 2025

Currency	Notes	(LF)	(LF)	(LF)	(LF)
		Combined	Equity - Global Equities Fund	Equity - Greek Equities Fund	Income Plus S Fund
		EUR	EUR	EUR	USD
Income		104 875 998.96	3 310 089.36	6 908 849.92	2 003 980.49
Income on portfolio / dividends	2	100 628 945.39	3 234 248.31	6 898 751.02	1 993 535.53
Bank interest		4 222 730.32	75 739.23	10 025.06	5 557.39
Income on repurchase agreement		-	-	-	-
Other income		24 323.24	101.82	73.84	4 887.57
Expenses		42 669 960.75	5 191 809.92	4 968 183.26	596 319.35
Management fees	3	31 977 257.72	3 574 686.65	4 154 747.94	449 982.58
Performance fees	3	196 440.88	-	-	-
Administrative fees	5	2 131 686.42	124 082.17	122 595.35	40 607.44
Depository fees	4	2 494 253.60	149 629.54	144 156.89	46 524.50
Subscription tax	6	1 621 790.01	90 139.78	87 192.31	29 860.86
Amortisation of formation expenses	2	-	-	-	-
Other expenses		985 069.05	58 461.79	37 987.48	22 089.59
Interest on swaps		1 197 716.53	-	-	-
Brokerage and transactions fees	9	1 193 399.17	436 224.81	357 782.93	7 254.38
Interest paid on repurchase agreement		-	-	-	-
Other taxes		872 347.37	758 585.18	63 720.36	-
Net investment income / (loss)		62 206 038.21	(1 881 720.56)	1 940 666.66	1 407 661.14
Net realised gain / (loss)		32 848 664.28	4 318 198.57	9 611 641.57	263 400.19
- on portfolio	2	27 780 453.64	3 182 544.59	9 627 964.36	188 570.04
- on currencies	2	(2 491 750.72)	(1 943 233.06)	(0.01)	(4 514.28)
- on forward foreign exchange currency contracts	2	-	-	-	-
- on financial futures and options	2	7 398 466.62	3 078 887.04	(16 322.78)	79 344.43
- on swaps	2	161 494.74	-	-	-
Realised result		95 054 702.50	2 436 478.01	11 552 308.23	1 671 061.33
Change in net unrealised appreciation / (depreciation)		74 332 052.88	16 239 620.17	54 012 868.62	895 749.42
- on portfolio	2	68 514 392.04	16 217 523.50	54 114 712.00	907 269.16
- on currencies	2	(142 942.26)	(36 202.50)	0.05	(417.74)
- on financial futures and options	2	(2 088 025.50)	58 299.17	(101 843.43)	(11 102.00)
- on swaps	2	8 048 628.61	-	-	-
Result for the year		169 386 755.38	18 676 098.18	65 565 176.85	2 566 810.75

The accompanying notes form an integral part of these financial statements.

Statement of Operations
for the year ended December 31, 2025 (continued)

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		6 741 839.66	1 392 584.33	25 527 654.66	1 149 953.90
Income on portfolio / dividends	2	6 258 490.53	1 390 394.91	24 180 658.63	1 120 034.67
Bank interest		464 086.98	2 112.15	1 346 439.72	29 555.77
Income on repurchase agreement		-	-	-	-
Other income		19 262.15	77.27	556.31	363.46
Expenses		2 820 939.85	744 214.22	7 159 083.69	478 752.83
Management fees	3	2 024 184.41	644 620.93	5 478 287.21	399 437.61
Performance fees	3	192 309.52	-	-	-
Administrative fees	5	136 360.79	24 680.38	476 700.34	23 502.27
Depository fees	4	160 269.18	28 121.87	558 011.91	27 539.28
Subscription tax	6	102 171.57	18 602.28	357 677.41	15 201.75
Amortisation of formation expenses	2	-	-	-	-
Other expenses		72 608.34	11 348.67	174 961.68	9 521.92
Interest on swaps		-	-	-	-
Brokerage and transactions fees	9	91 708.45	7 513.35	113 445.14	3 550.00
Interest paid on repurchase agreement		-	-	-	-
Other taxes		41 327.59	9 326.74	-	-
Net investment income / (loss)		3 920 899.81	648 370.11	18 368 570.97	671 201.07
Net realised gain / (loss)		4 654 430.89	1 202 987.55	6 042 898.85	(218 619.02)
- on portfolio	2	3 659 007.21	1 218 613.58	3 371 319.52	64 580.97
- on currencies	2	(657 909.08)	14.97	509.33	0.01
- on forward foreign currency contracts	2	-	-	-	-
- on financial futures and options	2	1 653 332.76	(15 641.00)	2 671 070.00	(283 200.00)
- on swaps	2	-	-	-	-
Realised result		8 575 330.70	1 851 357.66	24 411 469.82	452 582.05
Change in net unrealised appreciation / (depreciation)		24 884.35	5 388 261.17	(4 680 901.28)	(188 486.42)
- on portfolio	2	(368 688.70)	5 374 111.17	(2 204 651.28)	(263 516.42)
- on currencies	2	(37 190.84)	-	-	-
- on financial futures and options	2	430 763.89	14 150.00	(2 476 250.00)	75 030.00
- on swaps	2	-	-	-	-
Result for the year		8 600 215.05	7 239 618.83	19 730 568.54	264 095.63

The accompanying notes form an integral part of these financial statements.

Statement of Operations
for the year ended December 31, 2025 (continued)

		(LF)	(LF)	(LF)	*7) (LF)
		Reserve Fund	Global Bond Fund	Greek Corporate Bond Fund	Special Purpose Best Performers VI Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		2 781 956.76	8 650 297.30	9 460 425.42	2 009.81
Income on portfolio / dividends	2	2 665 018.29	8 396 265.66	8 732 781.54	2 009.72
Bank interest		118 473.68	253 856.28	727 217.79	-
Income on repurchase agreement		-	-	-	-
Other income		(1 535.21)	175.36	426.09	0.09
Expenses		675 651.15	2 939 075.67	3 400 777.31	16 565.01
Management fees	3	448 824.84	2 175 387.05	2 772 145.04	-
Performance fees	3	-	-	-	-
Administrative fees	5	64 549.80	200 612.73	173 264.03	141.32
Depository fees	4	76 927.99	239 312.26	210 001.61	160.32
Subscription tax	6	49 626.10	137 175.39	103 489.75	20.82
Amortisation of formation expenses	2	-	-	-	-
Other expenses		24 006.70	98 293.61	86 229.53	3 111.72
Interest on swaps		-	-	-	13 130.83
Brokerage and transactions fees	9	11 715.72	88 294.63	55 647.35	-
Interest paid on repurchase agreement		-	-	-	-
Other taxes		-	-	-	-
Net investment income / (loss)		2 106 305.61	5 711 221.63	6 059 648.11	(14 555.20)
Net realised gain / (loss)		336 664.30	191 714.31	4 719 493.09	160 090.05
- on portfolio	2	332 960.88	24 285.48	4 523 832.79	(1 404.69)
- on currencies	2	(426.58)	113 165.40	(39.70)	-
- on forward foreign currency contracts	2	-	-	-	-
- on financial futures and options	2	4 130.00	54 263.43	195 700.00	-
- on swaps	2	-	-	-	161 494.74
Realised result		2 442 969.91	5 902 935.94	10 779 141.20	145 534.85
Change in net unrealised appreciation / (depreciation)		(197 036.95)	(619 629.65)	(4 135 809.00)	(144 860.73)
- on portfolio	2	(209 536.95)	(681 937.47)	(3 923 428.34)	3 849.87
- on currencies	2	-	(68 605.56)	(80.66)	-
- on financial futures and options	2	12 500.00	130 913.38	(212 300.00)	-
- on swaps	2	-	-	-	(148 710.60)
Result for the year		2 245 932.96	5 283 306.29	6 643 332.20	674.12

*7) liquidated as of May 6th, 2025

Statement of Operations
for the year ended December 31, 2025 (continued)

		(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		4 039.78	2 876.36	4 183.68	1 084 753.63
Income on portfolio / dividends	2	4 030.89	2 876.16	4 171.56	1 061 878.84
Bank interest		-	-	-	22 643.52
Income on repurchase agreement		-	-	-	-
Other income		8.89	0.20	12.12	231.27
Expenses		1 566.48	2 998.76	2 271.95	350 080.64
Management fees	3	-	-	-	278 372.57
Performance fees	3	-	-	-	4 131.36
Administrative fees	5	109.02	96.48	113.08	17 489.37
Subsidiary fees	4	122.97	108.78	128.18	21 486.41
Subscription tax	6	16.14	14.15	16.39	9 960.57
Amortisation of formation expenses	2	-	-	-	-
Other expenses		81.28	41.69	88.86	6 928.23
Interest on swaps		1 237.07	2 737.66	1 925.44	-
Brokerage and transactions fees	9	-	-	-	12 324.63
Interest paid on repurchase agreement		-	-	-	-
Other taxes		-	-	-	(612.50)
Net investment income / (loss)		2 473.30	(122.40)	1 911.73	734 672.99
Net realised gain / (loss)		767.10	1 262.74	679.78	(43 862.45)
- on portfolio	2	767.10	1 262.74	679.78	(32 582.45)
- on currencies	2	-	-	-	-
- on forward foreign currency contracts	2	-	-	-	-
- on financial futures and options	2	-	-	-	(11 280.00)
- on swaps	2	-	-	-	-
Realised result		3 240.40	1 140.34	2 591.51	690 810.54
Change in net unrealised appreciation / (depreciation)		1 476.50	4 294.75	2 625.77	95 052.25
- on portfolio	2	(1 229.50)	(556.54)	(221.27)	105 399.48
- on currencies	2	-	-	-	(507.23)
- on financial futures and options	2	-	-	-	(9 840.00)
- on swaps	2	2 706.00	4 851.29	2 847.04	-
Result for the year		4 716.90	5 435.09	5 217.28	785 862.79

The accompanying notes form an integral part of these financial statements.

Statement of Operations
for the year ended December 31, 2025 (continued)

		(LF) Target Maturity Bond Fund	(LF) Target Maturity II Bond Fund	(LF) Target Maturity III Bond Fund	(LF) Special Purpose profit Leaders Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		3 549 840.92	3 358 499.08	7 846 566.79	2 207 581.75
Income on portfolio / dividends	2	3 541 658.33	3 263 939.69	7 722 218.75	2 115 245.26
Bank interest		8 119.61	94 457.57	124 348.04	92 336.49
Income on repurchase agreement		-	-	-	-
Other income		62.98	101.82	-	-
Expenses		1 136 117.69	1 693 234.96	2 441 267.36	2 115 273.82
Management fees	3	916 081.95	1 332 048.85	1 928 582.18	740 943.12
Performance fees	3	-	-	-	-
Administrative fees	5	61 377.89	100 541.90	143 573.47	49 643.57
Depository fees	4	69 639.59	114 997.35	162 980.81	56 213.99
Subscription tax	6	44 983.38	73 929.63	105 547.39	36 663.95
Amortisation of formation expenses	2	-	-	-	-
Other expenses		43 784.88	71 617.23	100 383.51	52 023.66
Interest on swaps		-	-	-	1 178 685.53
Brokerage and transactions fees	9	250.00	100.00	200.00	1 100.00
Interest paid on repurchase agreement		-	-	-	-
Other taxes		-	-	-	-
Net investment income / (loss)		2 413 723.23	1 665 264.12	5 405 299.43	92 307.93
Net realised gain / (loss)		90 893.98	1 139 994.21	(11 536.32)	(91 455.00)
- on portfolio	2	90 893.98	1 139 994.21	(11 536.32)	(91 455.00)
- on currencies	2	-	-	-	-
- on forward foreign currency contracts	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	-	-	-
Realised result		2 504 617.21	2 805 258.33	5 393 763.11	852.93
Change in net unrealised appreciation / (depreciation)		223 042.98	(205 166.03)	(1 004 568.10)	7 125 147.17
- on portfolio	2	223 042.98	(205 166.03)	(1 004 568.10)	(693 497.50)
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	-	-	7 818 644.67
Result for the year		2 727 660.19	2 600 092.30	4 389 195.01	7 126 000.10

The accompanying notes form an integral part of these financial statements.

Statement of Operations
for the year ended December 31, 2025 (continued)

		(LF)	*1) (LF)	*2) (LF)	*3) (LF)
		Target Maturity IV Bond Fund	Target Maturity V Bond Fund	Target Maturity VI Bond Fund	Special Purpose profit Leaders II Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		6 771 988.05	5 880 260.78	2 157 649.21	1 341 115.70
Income on portfolio / dividends	2	6 561 934.95	5 799 549.38	1 998 531.72	1 188 610.40
Bank interest		210 053.10	80 711.40	159 117.49	152 260.16
Income on repurchase agreement		-	-	-	-
Other income		-	-	-	245.14
Expenses		2 184 644.49	1 761 494.51	735 303.49	452 179.42
Management fees	3	1 739 787.07	1 344 178.32	585 430.21	365 447.30
Performance fees	3	-	-	-	-
Administrative fees	5	129 518.59	128 658.07	43 582.10	24 485.15
Depositary fees	4	147 029.65	145 706.53	51 906.38	29 301.26
Subscription tax	6	100 413.64	124 472.87	44 093.08	25 886.51
Amortisation of formation expenses	2	-	-	-	-
Other expenses		63 495.54	17 778.72	10 291.72	7 059.20
Interest on swaps		-	-	-	-
Brokerage and transactions fees	9	4 400.00	700.00	-	-
Interest paid on repurchase agreement		-	-	-	-
Other taxes		-	-	-	-
Net investment income / (loss)		4 587 343.56	4 118 766.27	1 422 345.72	888 936.28
Net realised gain / (loss)		352 594.92	67 476.91	36 942.15	3 110.75
- on portfolio	2	352 594.92	67 476.91	36 942.15	3 110.77
- on currencies	2	-	-	-	(0.02)
- on forward foreign currency contracts	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	-	-	-
Realised result		4 939 938.48	4 186 243.18	1 459 287.87	892 047.03
Change in net unrealised appreciation / (depreciation)		1 763 756.62	931 431.97	170 581.00	(186 360.19)
- on portfolio	2	1 763 756.62	931 431.97	170 581.00	(554 650.40)
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	-	-	-	368 290.21
Result for the year		6 703 695.10	5 117 675.15	1 629 868.87	705 686.84

*1) launched as of January 20, 2025

*2) launched as of April 8, 2025

*3) launched as of May 13, 2025

Statement of Operations
for the year ended December 31, 2025 (continued)

		*4) (LF)	*5) (LF)	*6) (LF)
		Target Maturity VII Bond Fund	Target Maturity VIII Bond Fund	Target Maturity IX Bond Fund
Currency	Notes	EUR	EUR	EUR
Income		2 633 611.61	365 265.46	36 589.73
Income on portfolio / dividends	2	2 489 975.37	296 692.78	2 352.05
Bank interest		143 636.24	68 572.67	34 237.68
Income on repurchase agreement		-	-	-
Other income		-	0.01	-
Expenses		779 074.46	105 838.86	6 055.12
Management fees	3	613 152.52	77 948.05	-
Performance fees	3	-	-	-
Administrative fees	5	45 646.19	5 802.84	-
Depository fees	4	54 341.52	6 564.01	-
Subscription tax	6	54 169.09	8 857.44	6 055.12
Amortisation of formation expenses	2	-	-	-
Other expenses		11 765.14	4 398.30	-
Interest on swaps		-	-	-
Brokerage and transactions fees	9	-	2 268.22	-
Interest paid on repurchase agreement		-	-	-
Other taxes		-	-	-
Net investment income / (loss)		1 854 537.15	259 426.60	30 534.61
Net realised gain / (loss)		72 310.72	(14 195.74)	10.00
- on portfolio	2	72 310.74	(14 195.72)	-
- on currencies	2	(0.02)	(0.02)	10.00
- on forward foreign currency contracts	2	-	-	-
- on financial futures and options	2	-	-	-
- on swaps	2	-	-	-
Realised result		1 926 847.87	245 230.86	30 544.61
Change in net unrealised appreciation / (depreciation)		(696 889.05)	(367 600.51)	13 977.54
- on portfolio	2	(696 889.05)	(367 600.51)	13 977.54
- on currencies	2	-	-	-
- on financial futures and options	2	-	-	-
- on swaps	2	-	-	-
Result for the year		1 229 958.82	(122 369.65)	44 522.15

*4) launched as of June 16, 2025

*5) launched as of September 1, 2025

*6) launched as of November 3, 2025

Statement of Changes in Net Assets
for the year ended December 31, 2025

	(LF) Combined	(LF) Equity- Global Equities Fund	(LF) Equity - Greek Equities Fund
Currency	EUR	EUR	EUR
Total net assets at the beginning of the year	2 275 538 643.58	160 395 760.90	123 931 149.43
Net investment income / (loss)	62 206 038.21	(1 881 720.56)	1 940 666.66
Net realised gain / (loss)	4 363 115.81	4 318 198.57	9 611 641.57
Change in Net unrealised appreciation / (depreciation)	102 817 601.35	16 239 620.17	54 012 868.62
Movement on capital account	1 655 821 868.39	45 618 937.68	75 198 909.42
Subscriptions	2 053 874 716.70	85 699 492.62	123 690 399.59
Redemptions	(382 284 414.12)	(40 080 554.94)	(48 491 490.17)
Distribution	(15 768 434.19)	-	-
Total changes in net assets	1 825 208 623.77	64 295 035.86	140 764 086.27
Currency translation	(5 918 217.28)	-	-
Total net assets	4 094 829 050.07	224 690 796.76	264 695 235.70
Units in issue			
Units outstanding at the beginning of year 2023 Eurobank		8 970 182.872	140 626 503.62
Units outstanding at the beginning of year 2023 Eurobank I		4 153 217.835	36 079 520.14
Units outstanding at the beginning of year 2023 Eurobank (USD)		1 099 090.311	-
Units outstanding at the beginning of year 2023 Postbank		185 686.745	-
Units outstanding at the beginning of year 2023 Postbank (BGN)		84 535.602	-
Units outstanding at the beginning of year 2023 Interamerican		1 053 525.459	-
Units outstanding at the beginning of year 2023 Private Banking Class		75 423.414	51 661 292.10
Units outstanding at the beginning of year 2023 Private Banking Class (USD)		145 844.796	-
Units outstanding at the beginning of year 2023 CNP Zois		105 500.070	-
Units outstanding at the end of year 2023 Eurobank		21 891 068.478	164 399 077.85
Units outstanding at the end of year 2023 Eurobank I		5 592 793.256	43 734 354.35
Units outstanding at the end of year 2023 Eurobank (USD)		1 084 360.041	-
Units outstanding at the end of year 2023 Postbank		215 830.212	-
Units outstanding at the end of year 2023 Postbank (BGN)		110 898.537	-
Units outstanding at the end of year 2023 Interamerican		870 554.052	-
Units outstanding at the end of year 2023 Private Banking Class		86 609.022	61 103 077.12
Units outstanding at the end of year 2023 Private Banking Class (USD)		145 844.796	-
Units outstanding at the end of year 2023 CNP Zois		105 500.070	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF)	(LF)
	Equity- Global Equities Fund	Equity - Greek Equities Fund
Currency	EUR	EUR
Units outstanding at the beginning of year 2024 Eurobank	21 891 068.478	164 399 077.85
Units outstanding at the beginning of year 2024 Eurobank I	5 592 793.256	43 734 354.35
Units outstanding at the beginning of year 2024 Eurobank (USD)	1 084 360.041	-
Units outstanding at the beginning of year 2024 Postbank	215 830.212	-
Units outstanding at the beginning of year 2024 Postbank (BGN)	110 898.537	-
Units outstanding at the beginning of year 2024 Interamerican	870 554.052	-
Units outstanding at the beginning of year 2024 Interamerican I	-	-
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	145 844.796	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	-
Units outstanding at the beginning of year 2024 CNP Zois	105 500.070	-
Units outstanding at the end of year 2024 Eurobank	66 414 764.516	195 978 509.74
Units outstanding at the end of year 2024 Eurobank I	6 574 963.284	45 970 490.65
Units outstanding at the end of year 2024 Eurobank (USD)	1 246 744.671	-
Units outstanding at the end of year 2024 Eurobank DIS	-	-
Units outstanding at the end of year 2024 Postbank	360 868.244	-
Units outstanding at the end of year 2024 Postbank (BGN)	190 234.897	-
Units outstanding at the end of year 2024 Postbank DIS	-	-
Units outstanding at the end of year 2024 Interamerican	698 220.735	-
Units outstanding at the end of year 2024 Interamerican I	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-
Units outstanding at the end of year 2024 Private Banking Class	96 202.793	66 068 932.50
Units outstanding at the end of year 2024 Private Banking Class (USD)	145 844.796	-
Units outstanding at the end of year 2024 Private Banking DIS	-	-
Units outstanding at the end of year 2024 CNP Zois	105 500.070	-
Units outstanding at the beginning of year 2025 Eurobank	66 414 764.516	195 978 509.74
Units outstanding at the beginning of year 2025 Eurobank I	6 574 963.284	45 970 490.65
Units outstanding at the beginning of year 2025 Eurobank (USD)	1 246 744.671	-
Units outstanding at the beginning of year 2025 Eurobank DIS	-	-
Units outstanding at the beginning of year 2025 Postbank	360 868.244	-
Units outstanding at the beginning of year 2025 Postbank (BGN)	190 234.897	-
Units outstanding at the beginning of year 2025 Interamerican	698 220.735	-
Units outstanding at the beginning of year 2025 Private Banking Class	96 202.793	66 068 932.50
Units outstanding at the beginning of year 2025 Private Banking Class (USD)	145 844.796	-
Units outstanding at the beginning of year 2025 Private Banking DIS	-	-
Units outstanding at the beginning of year 2025 CNP Zois	105 500.070	-
Units outstanding at the end of year 2025 Eurobank	87 115 616.725	346 275 460.65
Units outstanding at the end of year 2025 Eurobank I	5 179 173.284	47 532 659.47
Units outstanding at the end of year 2025 Eurobank (USD)	1 640 847.713	-
Units outstanding at the end of year 2025 Eurobank DIS	-	-
Units outstanding at the end of year 2025 Postbank	2 021 964.871	-
Units outstanding at the end of year 2025 Postbank DIS	-	-
Units outstanding at the end of year 2025 Interamerican	534 057.673	-
Units outstanding at the end of year 2025 Private Banking Class	81 398.675	54 399 482.78
Units outstanding at the end of year 2025 Private Banking Class (USD)	152 584.962	-
Units outstanding at the end of year 2025 Private Banking DIS	-	-
Units outstanding at the end of year 2025 CNP Zois	105 500.070	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) Income Plus S Fund	(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund
Currency	USD	EUR	EUR
Total net assets at the beginning of the year	53 081 647.43	181 305 193.46	34 522 691.71
Net investment income / (loss)	1 407 661.14	3 920 899.81	648 370.11
Net realised gain / (loss)	263 400.19	2 642 581.71	1 202 987.55
Change in Net unrealised appreciation / (depreciation)	895 749.42	2 036 733.53	5 388 261.17
Movement on capital account	13 909 704.51	52 560 460.90	(1 808 672.62)
Subscriptions	21 209 014.72	97 422 301.30	7 735 314.66
Redemptions	(7 299 310.21)	(44 861 840.40)	(9 418 772.28)
Distribution	-	-	(125 215.00)
Total changes in net assets	16 476 515.26	61 160 675.95	5 430 946.21
Currency translation	-	-	-
Total net assets	69 558 162.69	242 465 869.41	39 953 637.92
Units in issue			
Units outstanding at the beginning of year 2023 Eurobank	42 538 379.09	165 586 128.988	15 990 809.20
Units outstanding at the beginning of year 2023 Eurobank I	4 866 120.62	15 899 264.876	-
Units outstanding at the beginning of year 2023 Postbank	-	779 506.282	-
Units outstanding at the beginning of year 2023 Interamerican	-	507 148.394	-
Units outstanding at the beginning of year 2023 Private Banking Class	-	6 078 272.020	5 396 219.28
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	1 028 432.13	-	-
Units outstanding at the end of year 2023 Eurobank	38 716 698.20	133 902 501.350	18 526 917.38
Units outstanding at the end of year 2023 Eurobank I	3 379 735.92	15 899 264.876	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-	4 542 399.74
Units outstanding at the end of year 2023 Postbank	-	767 673.175	-
Units outstanding at the end of year 2023 Interamerican	-	429 094.067	-
Units outstanding at the end of year 2023 Private Banking Class	-	4 398 494.762	6 430 214.62
Units outstanding at the end of year 2023 Private Banking Class (USD)	1 016 878.18	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) Income Plus \$ Fund	(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund
Currency	USD	EUR	EUR
Units outstanding at the beginning of year 2024 Eurobank	38 716 698.20	133 902 501.350	18 526 917.38
Units outstanding at the beginning of year 2024 Eurobank I	3 379 735.92	15 899 264.876	-
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	-	4 542 399.74
Units outstanding at the beginning of year 2024 Postbank	-	767 673.175	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	-	429 094.067	-
Units outstanding at the beginning of year 2024 Private Banking Class	-	4 398 494.762	6 430 214.62
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	1 016 878.18	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	38 004 288.33	117 334 803.426	16 079 603.78
Units outstanding at the end of year 2024 Eurobank I	500 680.82	1 973 621.406	-
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	-	-	3 705 660.79
Units outstanding at the end of year 2024 Postbank	-	690 535.321	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	-	330 879.994	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	-	3 202 853.221	6 115 322.33
Units outstanding at the end of year 2024 Private Banking Class (USD)	1 290 279.39	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	-	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-
Units outstanding at the beginning of year 2025 Eurobank	38 004 288.33	117 334 803.426	16 079 603.78
Units outstanding at the beginning of year 2025 Eurobank I	500 680.82	1 973 621.406	-
Units outstanding at the beginning of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2025 Eurobank DIS	-	-	3 705 660.79
Units outstanding at the beginning of year 2025 Postbank	-	690 535.321	-
Units outstanding at the beginning of year 2025 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2025 Interamerican	-	330 879.994	-
Units outstanding at the beginning of year 2025 Private Banking Class	-	3 202 853.221	6 115 322.33
Units outstanding at the beginning of year 2025 Private Banking Class (USD)	1 290 279.39	-	-
Units outstanding at the beginning of year 2025 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2025 CNP Zois	-	-	-
Units outstanding at the end of year 2025 Eurobank	47 643 039.59	150 396 180.483	16 415 096.22
Units outstanding at the end of year 2025 Eurobank I	1 052 947.65	3 073 929.932	-
Units outstanding at the end of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2025 Eurobank DIS	-	-	3 677 361.23
Units outstanding at the end of year 2025 Postbank	-	1 579 517.212	-
Units outstanding at the end of year 2025 Postbank DIS	-	-	-
Units outstanding at the end of year 2025 Interamerican	-	346 693.185	-
Units outstanding at the end of year 2025 Private Banking Class	-	2 598 757.610	4 459 222.14
Units outstanding at the end of year 2025 Private Banking Class (USD)	1 235 992.72	-	-
Units outstanding at the end of year 2025 Private Banking DIS	-	-	-
Units outstanding at the end of year 2025 CNP Zois	-	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund	(LF) Reserve Fund
Currency	EUR	EUR	EUR
Total net assets at the beginning of the year	462 350 759.27	31 179 680.42	65 971 543.19
Net investment income / (loss)	18 368 570.97	671 201.07	2 106 305.61
Net realised gain / (loss)	6 042 898.85	(218 619.02)	336 664.30
Change in Net unrealised appreciation / (depreciation)	(4 680 901.28)	(188 486.42)	(197 036.95)
Movement on capital account	432 896 827.77	10 872 291.79	80 457 386.76
Subscriptions	519 753 789.12	17 103 759.55	98 355 739.90
Redemptions	(76 284 135.19)	(6 189 113.90)	(17 898 353.14)
Distribution	(10 572 826.16)	(42 353.86)	-
Total changes in net assets	452 627 396.31	11 136 387.42	82 703 319.72
Currency translation	-	-	-
Total net assets	914 978 155.58	42 316 067.84	148 674 862.91
Units in issue			
Units outstanding at the beginning of year 2023 Eurobank	122 865 113.38	410 754.072	3 691 070.87
Units outstanding at the beginning of year 2023 Eurobank I	21 488 167.47	121 225.592	2 591 339.26
Units outstanding at the beginning of year 2023 Eurobank DIS	-	22 494.433	-
Units outstanding at the beginning of year 2023 Interamerican	416 196.07	-	258 607.84
Units outstanding at the beginning of year 2023 Private Banking Class	13 035 170.02	58 637.637	41 123.37
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	61 101.865	-
Units outstanding at the end of year 2023 Eurobank	121 243 452.33	521 121.943	1 975 970.80
Units outstanding at the end of year 2023 Eurobank I	26 897 730.18	118 833.438	1 934 293.60
Units outstanding at the end of year 2023 Eurobank DIS	-	27 648.873	-
Units outstanding at the end of year 2023 Interamerican	300 944.64	-	183 516.05
Units outstanding at the end of year 2023 Private Banking Class	14 189 971.37	56 736.364	13 559.56
Units outstanding at the end of year 2023 Private Banking DIS	-	58 838.084	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund	(LF) Reserve Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2024 Eurobank	121 243 452.33	521 121.943	1 975 970.80
Units outstanding at the beginning of year 2024 Eurobank I	26 897 730.18	118 833.438	1 934 293.60
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	27 648.873	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	300 944.64	-	183 516.05
Units outstanding at the beginning of year 2024 Private Banking Class	14 189 971.37	56 736.364	13 559.56
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	58 838.084	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	124 614 731.31	523 385.362	5 857 730.12
Units outstanding at the end of year 2024 Eurobank I	21 330 129.86	147 892.377	798 174.54
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	77 966 302.82	29 178.596	-
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	323 083.83	-	121 740.66
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	24 828 802.06	79 756.071	8 168.31
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	45 311.516	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-
Units outstanding at the beginning of year 2025 Eurobank	124 614 731.31	523 385.362	5 857 730.12
Units outstanding at the beginning of year 2025 Eurobank I	21 330 129.86	147 892.377	798 174.54
Units outstanding at the beginning of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2025 Eurobank DIS	77 966 302.82	29 178.596	-
Units outstanding at the beginning of year 2025 Postbank	-	-	-
Units outstanding at the beginning of year 2025 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2025 Interamerican	323 083.83	-	121 740.66
Units outstanding at the beginning of year 2025 Private Banking Class	24 828 802.06	79 756.071	8 168.31
Units outstanding at the beginning of year 2025 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2025 Private Banking DIS	-	45 311.516	-
Units outstanding at the beginning of year 2025 CNP Zois	-	-	-
Units outstanding at the end of year 2025 Eurobank	141 576 025.02	798 016.084	13 884 478.54
Units outstanding at the end of year 2025 Eurobank I	24 030 629.91	182 865.821	941 417.56
Units outstanding at the end of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2025 Eurobank DIS	273 876 702.19	28 113.279	-
Units outstanding at the end of year 2025 Postbank	-	-	-
Units outstanding at the end of year 2025 Postbank DIS	-	-	-
Units outstanding at the end of year 2025 Interamerican	375 982.38	-	106 788.85
Units outstanding at the end of year 2025 Private Banking Class	51 342 180.81	60 093.321	-
Units outstanding at the end of year 2025 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2025 Private Banking DIS	-	38 705.938	-
Units outstanding at the end of year 2025 CNP Zois	-	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

Currency	Notes	(LF)	(LF)	*7)
		Global Bond Fund	Greek Corporate Bond Fund	Special Purpose Best Performers VI Fund
		EUR	EUR	EUR
Total net assets at the beginning of the year		216 635 835.99	252 988 049.29	614 475.47
Net investment income / (loss)		5 711 221.63	6 059 648.11	(14 555.20)
Net realised gain / (loss)		191 714.31	4 719 493.09	160 090.05
Change in Net unrealised appreciation / (depreciation)		(619 629.65)	(4 135 809.00)	(144 860.73)
Movement on capital account		169 431 897.76	(109 812.81)	(615 149.59)
Subscriptions		216 109 212.98	49 030 717.75	-
Redemptions		(46 677 315.22)	(46 780 234.75)	(615 149.59)
Distribution	10	-	(2 360 295.81)	-
Total changes in net assets		174 715 204.05	6 533 519.39	(614 475.47)
Currency translation		-	-	-
Total net assets		391 351 040.04	259 521 568.68	(0.00)
Units in issue				
Units outstanding at the beginning of year 2023 Eurobank		655 150.55	4 895 906.632	-
Units outstanding at the beginning of year 2023 Eurobank I		105 963.50	2 155 353.809	82 679.76
Units outstanding at the beginning of year 2023 Eurobank DIS		-	5 252 761.540	-
Units outstanding at the beginning of year 2023 Interamerican		16 019.45	-	-
Units outstanding at the beginning of year 2023 Private Banking Class		12 279.62	1 683 040.691	-
Units outstanding at the beginning of year 2023 Private Banking DIS		-	1 319 399.493	-
Units outstanding at the beginning of year 2023 CNP Zois		11 505.54	-	-
Units outstanding at the end of year 2023 Eurobank		2 302 517.02	4 632 428.321	-
Units outstanding at the end of year 2023 Eurobank I		419 560.94	2 186 176.058	62 137.83
Units outstanding at the end of year 2023 Eurobank DIS		-	5 171 635.973	-
Units outstanding at the end of year 2023 Interamerican		5 460.76	-	-
Units outstanding at the end of year 2023 Private Banking Class		19 575.71	1 817 394.566	-
Units outstanding at the end of year 2023 Private Banking DIS		-	1 457 264.561	-
Units outstanding at the end of year 2023 CNP Zois		11 505.54	-	-

*1) liquidated as of May 6th, 2025

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF)	(LF)	*1) (LF)
	Global Bond Fund	Greek Corporate Bond Fund	Special Purpose Best Performers VI Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2024 Eurobank	2 302 517.02	4 632 428.321	-
Units outstanding at the beginning of year 2024 Eurobank I	419 560.94	2 186 176.058	62 137.83
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	5 171 635.973	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	5 460.76	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	19 575.71	1 817 394.566	-
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	1 457 264.561	-
Units outstanding at the beginning of year 2024 CNP Zois	11 505.54	-	-
Units outstanding at the end of year 2024 Eurobank	12 819 541.33	4 187 922.952	-
Units outstanding at the end of year 2024 Eurobank I	3 667 660.12	2 987 289.942	46 591.51
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	-	4 628 207.997	-
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	4 977.50	-	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	44 833.48	1 707 333.368	-
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	1 393 360.028	-
Units outstanding at the end of year 2024 CNP Zois	11 505.54	-	-
Units outstanding at the beginning of year 2025 Eurobank	12 819 541.33	4 187 922.952	-
Units outstanding at the beginning of year 2025 Eurobank I	3 667 660.12	2 987 289.942	46 591.51
Units outstanding at the beginning of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2025 Eurobank DIS	-	4 628 207.997	-
Units outstanding at the beginning of year 2025 Postbank	-	-	-
Units outstanding at the beginning of year 2025 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2025 Interamerican	4 977.50	-	-
Units outstanding at the beginning of year 2025 Private Banking Class	44 833.48	1 707 333.368	-
Units outstanding at the beginning of year 2025 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2025 Private Banking DIS	-	1 393 360.028	-
Units outstanding at the beginning of year 2025 CNP Zois	11 505.54	-	-
Units outstanding at the end of year 2025 Eurobank	25 275 063.06	5 113 097.273	-
Units outstanding at the end of year 2025 Eurobank I	4 075 244.05	3 142 622.965	-
Units outstanding at the end of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2025 Eurobank DIS	-	3 728 403.173	-
Units outstanding at the end of year 2025 Postbank	-	-	-
Units outstanding at the end of year 2025 Postbank DIS	-	-	-
Units outstanding at the end of year 2025 Interamerican	17 477.87	-	-
Units outstanding at the end of year 2025 Private Banking Class	30 935.83	1 578 831.262	-
Units outstanding at the end of year 2025 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2025 Private Banking DIS	-	1 346 823.089	-
Units outstanding at the end of year 2025 CNP Zois	11 505.54	-	-

*7) liquidated as of May 6th, 2025

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency	EUR	EUR	EUR
Total net assets at the beginning of the year	158 257.28	148 654.05	173 032.75
Net investment income / (loss)	2 473.30	(122.40)	1 911.73
Net realised gain / (loss)	767.10	1 262.74	679.78
Change in Net unrealised appreciation / (depreciation)	1 476.50	4 294.75	2 625.77
Movement on capital account	-	(15 047.09)	(28 028.82)
Subscriptions	-	-	-
Redemptions	-	(15 047.09)	(28 028.82)
Distribution	-	-	-
Total changes in net assets	4 716.90	(9 612.00)	(22 811.54)
Currency translation	-	-	-
Total net assets	162 974.18	139 042.05	150 221.21
Units in issue			
Units outstanding at the beginning of year 2023 Eurobank I	18 933.71	37 778.359	26 066.34
Units outstanding at the end of year 2023 Eurobank I	14 134.12	25 777.032	17 612.87

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2024 Eurobank	-	-	-
Units outstanding at the beginning of year 2024 Eurobank I	14 134.12	25 777.032	17 612.87
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank DIS	-	-	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	-	-	-
Units outstanding at the end of year 2024 Eurobank I	12 722.42	12 151.853	14 788.52
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	-	-	-
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	-	-
Units outstanding at the end of year 2024 Interamerican	-	-	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	-	-	-
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	-	-	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-
Units outstanding at the beginning of year 2025 Eurobank	-	-	-
Units outstanding at the beginning of year 2025 Eurobank I	12 722.42	12 151.853	14 788.52
Units outstanding at the beginning of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2025 Eurobank DIS	-	-	-
Units outstanding at the beginning of year 2025 Postbank	-	-	-
Units outstanding at the beginning of year 2025 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2025 Interamerican	-	-	-
Units outstanding at the beginning of year 2025 Private Banking Class	-	-	-
Units outstanding at the beginning of year 2025 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2025 Private Banking DIS	-	-	-
Units outstanding at the beginning of year 2025 CNP Zois	-	-	-
Units outstanding at the end of year 2025 Eurobank	-	-	-
Units outstanding at the end of year 2025 Eurobank I	12 722.42	10 928.075	12 435.21
Units outstanding at the end of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2025 Eurobank DIS	-	-	-
Units outstanding at the end of year 2025 Postbank	-	-	-
Units outstanding at the end of year 2025 Postbank DIS	-	-	-
Units outstanding at the end of year 2025 Interamerican	-	-	-
Units outstanding at the end of year 2025 Private Banking Class	-	-	-
Units outstanding at the end of year 2025 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2025 Private Banking DIS	-	-	-
Units outstanding at the end of year 2025 CNP Zois	-	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) High Yield A List Fund	(LF) Target Maturity Bond Fund	(LF) Target Maturity II Bond Fund
	EUR	EUR	EUR
Currency			
	Notes		
Total net assets at the beginning of the year	19 206 480.35	91 713 463.67	148 356 449.13
Net investment income / (loss)	734 672.99	2 413 723.23	1 665 264.12
Net realised gain / (loss)	(43 862.45)	90 893.98	1 139 994.21
Change in Net unrealised appreciation / (depreciation)	95 052.25	223 042.98	(205 166.03)
Movement on capital account	11 922 150.93	(5 597 543.06)	(5 430 573.29)
Subscriptions	16 486 664.90	-	36.00
Redemptions	(4 493 151.54)	(3 001 162.13)	(5 430 609.29)
Distribution	(71 362.43)	(2 596 380.93)	-
	10		
Total changes in net assets	12 708 013.72	(2 869 882.87)	(2 830 480.99)
Currency translation	-	-	-
Total net assets	31 914 494.07	88 843 580.80	145 525 968.14
Units in issue			
Units outstanding at the beginning of year 2023 Eurobank	38 913.35	-	-
Units outstanding at the beginning of year 2023 Eurobank I	502 434.57	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	305 493.36	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	119 868.84	-	-
Units outstanding at the end of year 2023 Eurobank	60 018.51	-	-
Units outstanding at the end of year 2023 Eurobank I	502 434.57	-	14 348 626.66
Units outstanding at the end of year 2023 Eurobank DIS	310 089.20	-	-
Units outstanding at the end of year 2023 Private Banking Class	256 775.30	-	-
Units outstanding at the end of year 2023 Private Banking DIS	85 862.15	-	16 948.93

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) High Yield A List Fund	(LF) Target Maturity Bond Fund	(LF) Target Maturity II Bond Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2024 Eurobank	60 018.51	-	14 348 626.66
Units outstanding at the beginning of year 2024 Eurobank I	502 434.57	-	-
Units outstanding at the beginning of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2024 Eurobank (USD)	310 089.20	-	-
Units outstanding at the beginning of year 2024 Postbank	-	-	-
Units outstanding at the beginning of year 2024 Postbank DIS	-	-	-
Units outstanding at the beginning of year 2024 Interamerican	-	-	-
Units outstanding at the beginning of year 2024 Private Banking Class	256 775.30	-	16 948.93
Units outstanding at the beginning of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2024 Private Banking DIS	85 862.15	-	-
Units outstanding at the beginning of year 2024 CNP Zois	-	-	-
Units outstanding at the end of year 2024 Eurobank	701 019.12	-	13 829 288.25
Units outstanding at the end of year 2024 Eurobank I	502 434.57	-	-
Units outstanding at the end of year 2024 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2024 Eurobank DIS	273 727.64	8 458 243.324	-
Units outstanding at the end of year 2024 Postbank	-	-	-
Units outstanding at the end of year 2024 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2024 Postbank DIS	-	258 316.704	-
Units outstanding at the end of year 2024 Interamerican	-	-	-
Units outstanding at the end of year 2024 Interamerican I	-	-	-
Units outstanding at the end of year 2024 Interamerican DIS	-	-	-
Units outstanding at the end of year 2024 Private Banking Class	218 398.82	-	16 948.93
Units outstanding at the end of year 2024 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2024 Private Banking DIS	50 105.09	-	-
Units outstanding at the end of year 2024 CNP Zois	-	-	-
Units outstanding at the beginning of year 2025 Eurobank	701 019.12	-	-
Units outstanding at the beginning of year 2025 Eurobank I	502 434.57	-	-
Units outstanding at the beginning of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2025 Eurobank (USD)	273 727.64	8 458 243.324	-
Units outstanding at the beginning of year 2025 Postbank	-	-	-
Units outstanding at the beginning of year 2025 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2025 Interamerican	-	-	-
Units outstanding at the beginning of year 2025 Private Banking Class	218 398.82	-	-
Units outstanding at the beginning of year 2025 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2025 Private Banking DIS	50 105.09	-	-
Units outstanding at the beginning of year 2025 CNP Zois	-	-	-
Units outstanding at the end of year 2025 Eurobank	1 870 046.13	-	-
Units outstanding at the end of year 2025 Eurobank I	500 005.00	-	-
Units outstanding at the end of year 2025 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2025 Eurobank DIS	209 229.30	8 204 050.038	-
Units outstanding at the end of year 2025 Postbank	-	-	-
Units outstanding at the end of year 2025 Postbank DIS	-	227 322.265	-
Units outstanding at the end of year 2025 Interamerican	-	-	-
Units outstanding at the end of year 2025 Private Banking Class	192 669.49	-	-
Units outstanding at the end of year 2025 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2025 Private Banking DIS	46 057.86	-	-
Units outstanding at the end of year 2025 CNP Zois	-	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) Target Maturity III Bond Fund	(LF) Special Purpose profit Leaders Fund	(LF) Target Maturity IV Bond Fund
Currency	EUR	EUR	EUR
Notes			
Total net assets at the beginning of the year	211 317 442.90	68 874 221.71	154 601 415.18
Net investment income / (loss)	5 405 299.43	92 307.93	4 587 343.56
Net realised gain / (loss)	(11 536.32)	(91 455.00)	352 594.92
Change in Net unrealised appreciation / (depreciation)	(1 004 568.10)	7 125 147.17	1 763 756.62
Movement on capital account	(6 842 038.75)	(1 537 256.03)	38 065 312.36
Subscriptions	6.00	-	44 227 044.28
Redemptions	(6 842 044.75)	(1 537 256.03)	(6 161 731.92)
Distribution	-	-	-
10			
Total changes in net assets	(2 452 843.74)	5 588 744.07	44 769 007.46
Currency translation	-	-	-
Total net assets	208 864 599.16	74 462 965.78	199 370 422.64
Units in issue			
Units outstanding at the end of year 2024 Eurobank	20 613 795.49	7 027 733.93	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	(LF) Target Maturity III Bond Fund	(LF) Special Purpose profit Leaders Fund	(LF) Target Maturity IV Bond Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2025 Eurobank	20 613 795.49	7 027 733.93	-
Units outstanding at the beginning of year 2025 Eurobank (USD)	-	-	15 313 220.38
Units outstanding at the end of year 2025 Eurobank	19 955 887.69	6 882 639.92	-
Units outstanding at the end of year 2025 Eurobank DIS	-	-	19 096 293.51

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

	*1) (LF)	*2) (LF)	*3) (LF)
	Target Maturity V Bond Fund	Target Maturity VI Bond Fund	Special Purpose profit Leaders II Fund
Currency	EUR	EUR	EUR
Total net assets at the beginning of the year	-	-	-
Net investment income / (loss)	4 118 766.27	1 422 345.72	888 936.28
Net realised gain / (loss)	67 476.91	36 942.15	3 110.75
Change in Net unrealised appreciation / (depreciation)	931 431.97	170 581.00	(186 360.19)
Movement on capital account	246 000 695.36	115 267 944.07	84 739 214.19
Subscriptions	250 520 212.19	117 156 059.84	85 570 115.06
Redemptions	(4 519 516.83)	(1 888 115.77)	(830 900.87)
Distribution	-	-	-
Total changes in net assets	251 118 370.51	116 897 812.94	85 444 901.03
Currency translation	-	-	-
Total net assets	251 118 370.51	116 897 812.94	85 444 901.03

Notes

10

*1) launched as of January 20, 2025

*2) launched as of April 8, 2025

*3) launched as of May 13, 2025

**Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)**

	*1) (LF)	*2) (LF)	*3) (LF)
	Target Maturity V Bond Fund	Target Maturity VI Bond Fund	Special Purpose profit Leaders II Fund
Currency	EUR	EUR	EUR
Units outstanding at the end of year 2025 Eurobank	24 377 991.38	-	8 459 741.22
Units outstanding at the end of year 2025 Eurobank DIS	-	11 505 011.47	-
Units outstanding at the end of year 2025 Private Banking Class	129 371.61	-	-

*1) launched as of January 20, 2025

*2) launched as of April 8, 2025

*3) launched as of May 13, 2025

Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)

		*4) (LF)	*5) (LF)	*6) (LF)
		Target Maturity VII Bond Fund	Target Maturity VIII Bond Fund	Target Maturity IX Bond Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		-	-	-
Net investment income / (loss)		1 854 537.15	259 426.60	30 534.61
Net realised gain / (loss)		72 310.72	(26 487 895.03)	10.00
Change in Net unrealised appreciation / (depreciation)		(696 889.05)	26 106 098.78	13 977.54
Movement on capital account		201 152 312.91	53 782 263.17	48 001 338.99
Subscriptions		203 910 321.64	54 857 122.16	48 196 181.87
Redemptions		(2 758 008.73)	(1 074 858.99)	(194 842.88)
Distribution	10	-	-	-
Total changes in net assets		202 382 271.73	53 659 893.52	48 045 861.14
Currency translation		-	-	-
Total net assets		202 382 271.73	53 659 893.52	48 045 861.14

*4) launched as of June 16, 2025

*5) launched as of September 1, 2025

*6) launched as of November 3, 2025

**Statement of Changes in Net Assets
for the year ended December 31, 2025 (continued)**

	*4) (LF)	*5) (LF)	*6) (LF)
	Target Maturity VII Bond Fund	Target Maturity VIII Bond Fund	Target Maturity IX Bond Fund
Currency	EUR	EUR	EUR
Units outstanding at the end of year 2025 Eurobank	-	-	4 799 077.62
Units outstanding at the end of year 2025 Eurobank DIS	20 079 975.56	5 372 029.32	-

*4) launched as of June 16, 2025

*5) launched as of September 1, 2025

*6) launched as of November 3, 2025

(LF) Equity - Global Equities Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	5 000 000	FRENCH DISCOUNT T-BILL 11/2/2026 0% ZERO COUPON	4 952 524.55	4 988 800.00	2.22%
Total Investments in Bonds			4 952 524.55	4 988 800.00	2.22%
Equities					
EUR	10 000	ACS ACTIVIDADES CONS Y SERV	778 713.80	848 500.00	0.38%
EUR	750	ADYEN NV	1 129 031.40	1 031 250.00	0.46%
EUR	7 300	AIR LIQUIDE SA	1 112 994.81	1 169 898.00	0.52%
EUR	11 000	AIRBUS SE	1 640 161.72	2 182 400.00	0.97%
EUR	5 825	ALLIANZ SE-REG	1 465 371.45	2 274 662.50	1.01%
EUR	16 600	ANHEUSER-BUSCH INBEV SA/NV	968 370.66	911 340.00	0.41%
EUR	2 000	ARGENX SE	1 458 690.51	1 433 600.00	0.64%
EUR	7 150	ASML HOLDING NV	5 153 379.39	6 588 010.00	2.93%
EUR	23 000	AXA SA	741 222.17	942 080.00	0.42%
EUR	143 500	BANCO BILBAO VIZCAYA ARGENTA	1 619 117.35	2 877 175.00	1.28%
EUR	420 000	BANCO SANTANDER SA	2 228 459.58	4 229 400.00	1.88%
EUR	12 500	BASF SE	631 417.18	555 375.00	0.25%
EUR	26 500	BAYER AG-REG	808 942.90	980 765.00	0.44%
EUR	6 000	BAYERISCHE MOTOREN WERKE AG	496 320.00	558 840.00	0.25%
EUR	22 000	BNP PARIBAS	1 502 091.41	1 777 380.00	0.79%
EUR	13 000	COMPAGNIE DE SAINT GOBAIN	1 018 656.11	1 130 480.00	0.50%
EUR	16 500	DANONE	1 158 831.70	1 266 870.00	0.56%
EUR	78 175	DEUTSCHE BANK AG-REGISTERED	2 417 351.87	2 588 374.25	1.15%
EUR	62 000	DEUTSCHE TELEKOM AG-REG	1 415 012.65	1 714 920.00	0.76%
EUR	7 200	EIFFAGE	834 212.52	881 280.00	0.39%
EUR	120 000	ENEL SPA	930 660.00	1 065 240.00	0.47%
EUR	50 000	ENI SPA	742 970.00	807 000.00	0.36%
EUR	8 000	ESSILORLUXOTTICA	1 832 285.34	2 159 200.00	0.96%
EUR	152	EUROAPI SASU	1 965.84	345.04	0.00%
EUR	20 000	FERROVIAL SE	1 114 883.30	1 106 800.00	0.49%
EUR	425	HERMES INTERNATIONAL	876 453.21	901 850.00	0.40%
EUR	152 380	IBERDROLA SA	2 020 120.38	2 813 696.70	1.25%
EUR	30 000	INDUSTRIA DE DISENO TEXTIL	1 316 991.79	1 690 200.00	0.75%
EUR	22 000	INFINEON TECHNOLOGIES AG	822 001.40	830 060.00	0.37%
EUR	110 000	ING GROEP NV	1 973 359.32	2 641 100.00	1.18%
EUR	322 000	INTESA SANPAOLO	1 170 574.23	1 906 562.00	0.85%
EUR	20 000	KONINKLIJKE AHOLD DELHAIZE N	585 028.78	697 400.00	0.31%
EUR	4 000	L'OREAL	1 484 105.43	1 466 400.00	0.65%
EUR	5 000	LVMH MOET HENNESSY LOUIS VUI	3 251 774.09	3 225 000.00	1.44%
EUR	15 000	MERCEDES-BENZ GROUP AG	804 186.00	901 050.00	0.40%
EUR	2 000	MUENCHENER RUECKVER AG-REG	864 588.72	1 124 400.00	0.50%
EUR	108 000	NORDEA BANK ABP	1 302 555.40	1 737 180.00	0.77%
EUR	37 500	PROSUS NV	1 456 032.69	1 981 875.00	0.88%
EUR	1 080	RHEINMETALL AG	1 964 390.99	1 685 880.00	0.75%
EUR	7 500	SAFRAN SA	1 362 111.67	2 230 500.00	0.99%
EUR	12 500	SANOFI	1 176 557.80	1 034 000.00	0.46%
EUR	18 000	SAP SE	3 172 302.73	3 750 300.00	1.67%
EUR	12 000	SCHNEIDER ELECTRIC SE	2 537 651.68	2 818 800.00	1.25%
EUR	16 000	SIEMENS AG-REG	2 790 826.58	3 826 400.00	1.70%
EUR	13 500	SIEMENS ENERGY AG	1 319 922.48	1 625 400.00	0.72%
EUR	3	TELEFONICA SA	35.14	10.48	0.00%
EUR	43 500	TOTALENERGIES SE	2 595 801.13	2 418 165.00	1.08%
EUR	37 000	UNICREDIT SPA	1 294 169.07	2 624 040.00	1.17%
EUR	20 000	VINCI SA	2 327 487.18	2 401 000.00	1.07%
			71 670 141.55	87 412 453.97	38.88%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
GBP	11 000	ASTRAZENECA PLC	1 417 492.38	1 738 368.10	0.77%
GBP	128 140	SECURE PROPERTY DEVELOPMENT	109 763.00	2 569.85	0.0%
			1 527 255.38	1 740 937.95	0.77%
SEK	40 000	HENNES & MAURITZ AB-B SHS	673 535.94	687 150.58	0.31%
			673 535.94	687 150.58	0.31%
TRY	1.00	AKBANK T.A.S.	1.23	1.38	0.0%
TRY	0.99	AKENERJI ELEKTRIK URETIM AS	0.85	0.22	0.0%
TRY	5.45	ANADOLU ANONIM TURK SIGORTA	0.88	2.50	0.0%
TRY	0.14	AYGAZ AS	0.31	0.56	0.0%
TRY	0.90	EREGLI DEMIR VE CELIK FABRIK	0.68	0.42	0.0%
TRY	1.03	IS GAYRIMENKUL YATIRIM ORTAK	0.36	0.43	0.0%
TRY	0.68	KARDEMIR KARABUK DEMIR-CL D	0.51	0.34	0.0%
TRY	0.70	KOC HOLDING AS	2.23	2.32	0.0%
TRY	0.14	MIGROS TICARET A.S	0.63	1.43	0.0%
TRY	1.36	SINPAS GAYRIMENKUL YATIRIM O	0.04	0.12	0.0%
TRY	0.57	TEKFEN HOLDING AS	2.25	0.79	0.0%
TRY	0.06	TUPRAS-TURKIYE PETROL RAFINE	0.00	0.20	0.0%
TRY	6.99	TURK ALTIN ISLETMELERI AS	2.45	5.68	0.0%
TRY	0.03	TURK HAVA YOLLARI AO	0.07	0.15	0.0%
TRY	0.95	TURK SISE VE CAM FABRIKALARI	0.65	0.72	0.0%
TRY	9.98	TURKIYE IS BANKASI-C	2.37	2.79	0.0%
TRY	7.54	TURKIYE SINAI KALKINMA BANK	2.44	1.84	0.0%
TRY	0.78	TURKIYE VAKIFLAR BANKASI T-D	1.26	0.47	0.0%
			19.21	22.36	0.00%
USD	6 000	ABBOTT LABORATORIES	671 081.25	639 778.72	0.28%
USD	8 400	ABBVIE INC	1 359 935.36	1 633 460.43	0.73%
USD	1 050	ADOBE INC	555 151.29	312 757.02	0.14%
USD	10 000	ADVANCED MICRO DEVICES	1 106 275.11	1 822 638.30	0.81%
USD	33 750	ALPHABET INC-CL A	5 599 500.12	8 990 425.53	4.00%
USD	27 250	AMAZON.COM INC	4 720 058.80	5 353 059.57	2.38%
USD	2 650	AMERICAN EXPRESS CO	411 566.51	834 355.32	0.37%
USD	43 500	APPLE INC	8 406 479.98	10 064 604.26	4.48%
USD	33 400	AT&T INC	697 533.02	706 090.21	0.31%
USD	38 000	BANK OF AMERICA CORP	1 596 409.32	1 778 723.40	0.79%
USD	10 000	BANK OF NEW YORK MELLON CORP	931 090.84	988 000.00	0.44%
USD	4 000	BERKSHIRE HATHAWAY INC-CL B	1 469 595.19	1 711 148.94	0.76%
USD	4 250	BOEING CO/THE	781 915.88	785 327.66	0.35%
USD	16 000	BROADCOM INC	2 854 177.33	4 712 851.06	2.10%
USD	3 800	CAPITAL ONE FINANCIAL CORP	701 094.45	783 802.55	0.35%
USD	5 850	CHEVRON CORP	804 474.76	758 807.23	0.34%
USD	24 000	CISCO SYSTEMS INC	1 386 338.75	1 573 378.72	0.70%
USD	14 000	CITIGROUP INC	1 109 270.92	1 390 348.94	0.62%
USD	14 500	COCA-COLA CO/THE	849 458.28	862 719.15	0.38%
USD	4 726	CONOCOPHILLIPS	396 409.97	376 511.37	0.17%
USD	3 000	DOW INC	153 259.61	59 693.62	0.03%
USD	2 500	DUKE ENERGY CORP	273 107.87	249 382.98	0.11%
USD	2 200	ELI LILLY & CO	1 610 299.71	2 012 166.81	0.90%
USD	14 500	EXXON MOBIL CORP	1 487 531.87	1 485 046.81	0.66%
USD	1 750	FEDEX CORP	354 712.34	430 217.02	0.19%
USD	5 250	GENERAL ELECTRIC	690 432.00	1 376 304.26	0.61%
USD	12 500	GENERAL MOTORS CO	622 253.80	865 106.38	0.39%
USD	6 000	GILEAD SCIENCES INC	620 718.26	626 757.45	0.28%
USD	1 300	GOLDMAN SACHS GROUP INC	642 884.59	972 510.64	0.43%
USD	2 100	HOME DEPOT INC	738 693.25	614 987.23	0.27%
USD	16 000	INTEL CORP	553 213.44	502 468.09	0.22%
USD	2 500	INTL BUSINESS MACHINES CORP	607 059.69	630 234.04	0.28%

The accompanying notes form an integral part of these financial statements

(LF) Equity - Global Equities Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	1 250	INTUITIVE SURGICAL INC	597 309.62	602 510.64	0.27%
USD	5 500	JOHNSON & JOHNSON	779 250.53	968 702.13	0.43%
USD	9 500	JPMORGAN CHASE & CO	1 926 315.49	2 605 182.98	1.16%
USD	306	KYNDRYL HOLDINGS INC	7 538.25	6 916.90	0.00%
USD	2 000	MASTERCARD INC - A	979 362.86	971 710.64	0.43%
USD	2 850	MCDONALD'S CORP	758 378.87	741 315.32	0.33%
USD	6 800	META PLATFORMS INC-CLASS A	3 236 399.13	3 820 095.32	1.70%
USD	22 750	MICROSOFT CORP	8 136 514.11	9 363 706.38	4.17%
USD	8 000	MORGAN STANLEY	1 010 413.14	1 208 714.89	0.54%
USD	12 000	NETFLIX INC	839 028.99	957 548.94	0.43%
USD	5 500	NEXTERA ENERGY INC	403 736.54	375 778.72	0.17%
USD	73 000	NVIDIA CORP	7 667 317.82	11 586 808.51	5.16%
USD	148	ORGANON & CO	4 287.21	903.11	0.00%
USD	2 500	PALANTIR TECHNOLOGIES INC-A	391 982.90	378 191.49	0.17%
USD	3 250	PHILIP MORRIS INTERNATIONAL	509 422.33	443 659.57	0.20%
USD	4 000	PROCTER & GAMBLE CO/THE	543 058.91	487 863.83	0.22%
USD	3 000	QUALCOMM INC	470 358.14	436 723.40	0.19%
USD	2 500	SIMON PROPERTY GROUP INC	391 785.93	393 851.06	0.18%
USD	4 000	SOUTHERN CO/THE	340 621.17	296 851.06	0.13%
USD	8 000	STAR BULK CARRIERS CORP	131 354.04	130 859.57	0.06%
USD	8 400	TESLA INC	2 399 491.05	3 215 019.57	1.43%
USD	800	THERMO FISHER SCIENTIFIC INC	370 376.07	394 519.15	0.18%
USD	6 750	TJX COMPANIES INC	854 683.44	882 440.43	0.39%
USD	6 000	UBER TECHNOLOGIES INC	501 993.39	417 242.55	0.19%
USD	1 500	UNION PACIFIC CORP	331 157.76	295 302.13	0.13%
USD	2 000	UNITEDHEALTH GROUP INC	516 264.34	561 889.36	0.25%
USD	12 000	US BANCORP	503 311.37	544 953.19	0.24%
USD	12 500	VERIZON COMMUNICATIONS INC	518 999.50	433 297.87	0.19%
USD	5 875	VISA INC-CLASS A SHARES	1 500 903.41	1 753 550.00	0.78%
USD	24 000	WALMART INC	1 804 912.78	2 275 608.51	1.01%
USD	18 000	WELLS FARGO & CO	1 145 195.63	1 427 744.68	0.64%
			84 333 708.28	103 883 125.61	46.24%
Total Investments in Equities			158 204 660.36	193 723 690.47	86.20%
Funds					
EUR	81 000	AMUNDI JAPAN TOPIX DIST EUR	13 048 012.94	14 749 290.00	6.56%
			13 048 012.94	14 749 290.00	6.56%
Total Investments in Funds			13 048 012.94	14 749 290.00	6.56%
Total Investments			176 205 197.85	213 461 780.47	94.98%

(LF) Equity - Global Equities Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Belgium	0.43%
Finland	0.81%
France	22.35%
Germany	10.50%
Great Britain	0.81%
Greece	0.06%
Italy	3.00%
Netherlands	7.25%
Spain	5.83%
Sweden	0.33%
Turkey	0.00%
United States	48.62%
Total	100.0%
By industry groups	
Aerospace/Defense	3.86%
Agriculture	0.21%
Airlines	0.00%
Apparel	1.94%
Auto Manufacturers	2.60%
Banks	14.67%
Beverages	0.83%
Biotechnology	0.97%
Building Materials	0.53%
Building&Construct-Misc	0.00%
Chemicals	0.84%
Commer Banks Non-US	0.00%
Commercial Services	0.48%
Computers	5.01%
Cosmetics/Personal Care	0.92%
Country Fund-Japan	6.91%
Diversified Finan Serv	2.03%
Diversified Operations	0.00%
Electric	2.24%
Electrical Compo&Equip	1.32%
Electric-Distribution	0.00%
Engineering&Construction	2.45%
Finance-Invest Bnkr/Brkr	0.00%
Food	0.92%
Food-Retail	0.00%
Gold Mining	0.00%
Healthcare-Products	1.78%
Healthcare-Services	0.26%
Housewares	0.00%
Insurance	2.83%
Internet	10.09%
Investment Companies	0.00%
Machinery-Constr&Mining	0.76%
Miscellaneous Manufactur	1.79%
Oil Refining&Marketing	0.00%
Oil&Gas	2.75%
Pharmaceuticals	3.93%
Property/Casualty Ins	0.00%
Reits	0.19%
Reits-Diversified	0.00%
Retail	3.22%
Semiconductors	12.40%
Software	6.48%
Sovereign	2.34%
Steel-Producers	0.00%
Telecommunications	2.06%
Transportation	0.40%
Total	100.0%

(LF) Equity - Greek Equities Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	256 000	AEGEAN AIRLINES	2 221 309.90	3 650 560.00	1.38%
EUR	445 000	AKTOR SA HOLDING COMPANY TEC	964 448.26	4 361 000.00	1.65%
EUR	4 550 000	ALPHA BANK SA	8 325 509.13	16 289 000.00	6.15%
EUR	347 223	ALTER EGO MEDIA S.A	1 618 219.33	2 187 504.90	0.83%
EUR	170 000	ALUMIL ALUMINIUM INDUSTRY SA	833 000.00	894 200.00	0.34%
EUR	335 054	ATHENS INTERNATIONAL AIRPORT	3 130 653.91	3 598 479.96	1.36%
EUR	80 000	ATHENS WATER SUPPLY & SEWAGE	574 491.46	628 800.00	0.24%
EUR	102 040	AUSTRIACARD HOLDINGS AG	607 605.00	624 484.80	0.24%
EUR	147 694	AUTOHELLAS SA	1 487 354.68	1 698 481.00	0.64%
EUR	785 000	AVAX SA	1 637 288.36	2 331 450.00	0.88%
EUR	1 220 000	BANK OF CYPRUS HOLDINGS PLC	7 484 673.60	9 686 800.00	3.66%
EUR	160 000	BIOKARPET SA	367 250.00	314 400.00	0.12%
EUR	120 000	BRIQ PROPERTIES REAL ESTATE	252 000.00	355 200.00	0.13%
EUR	275 000	CAIRO MEZZ PLC	27 500.00	113 025.00	0.04%
EUR	515 478	CENERGY HOLDINGS SA	2 499 071.63	7 732 170.00	2.92%
EUR	253 300	COCA-COLA HBC AG-DI	8 256 574.27	11 327 576.00	4.28%
EUR	54 455	DIMAND SA	816 825.00	609 896.00	0.23%
EUR	230 000	EKTER S.A.	690 848.83	864 800.00	0.33%
EUR	330 000	ELLAKTOR SA	83 296.00	444 840.00	0.17%
EUR	323 000	ELVALHALCOR SA	656 199.91	1 214 480.00	0.46%
EUR	5 660 000	EUROBANK SA	11 867 504.69	19 385 500.00	7.32%
EUR	33 592	EURONEXT NV	3 448 146.30	4 299 776.00	1.62%
EUR	255 354	FOURLIS SA	1 181 500.71	1 086 531.27	0.41%
EUR	95 948	GALAXY COSMOS MEZZ PLC	2 264.38	42 265.09	0.02%
EUR	471 650	GEK TERNA SA	6 857 276.15	11 989 343.00	4.53%
EUR	151 000	HELLENIC TELECOMMUN ORGANIZA	2 188 523.86	2 545 860.00	0.96%
EUR	710 000	HELLENIQ ENERGY HOLDINGS SA	5 338 617.31	5 935 600.00	2.24%
EUR	493 000	HOLDING CO ADMIE IPTO SA	1 205 373.63	1 498 720.00	0.57%
EUR	326 156	IDEAL HOLDINGS S.A.	1 307 347.41	2 051 521.24	0.78%
EUR	62 000	INTERLIFE GENERAL INSURANCE	374 843.08	386 880.00	0.15%
EUR	372 000	JUMBO SA	8 689 953.05	10 378 800.00	3.92%
EUR	138 048	KRI-KRI MILK INDUSTRY SA	1 261 785.24	2 622 912.00	0.99%
EUR	511 000	LAMDA DEVELOPMENT SA	3 656 492.99	3 638 320.00	1.37%
EUR	570 000	LAVIPHARM S.A.	443 283.86	552 900.00	0.21%
EUR	382 500	METLEN ENERGY & METALS	12 449 941.35	16 753 500.00	6.33%
EUR	357 570	MOTOR OIL (HELLAS) SA	8 251 668.14	11 227 698.00	4.24%
EUR	1 186 237	NATIONAL BANK OF GREECE	8 009 857.46	15 421 081.00	5.83%
EUR	261 618	NOVAL PROPERTY REAL ESTATE I	721 513.50	742 995.12	0.28%
EUR	427 000	OPAP SA	6 146 329.73	8 155 700.00	3.08%
EUR	397 962	OPTIMA BANK SA	1 016 028.21	3 068 287.02	1.16%
EUR	356 324	ORILINA PROPERTIES AEEAP	304 000.00	304 300.70	0.11%
EUR	208 281	PAPOUTSANIS SA	538 819.91	820 627.14	0.31%
EUR	132 000	PERFORMANCE TECHNOLOGIES IT	595 863.70	1 155 000.00	0.44%
EUR	2 805 665	PIRAEUS BANK SA	10 722 750.07	19 061 688.01	7.20%
EUR	28 000	PIRAEUS PORT AUTHORITY SA	471 676.68	1 142 400.00	0.43%
EUR	448 624	PREMIA REAL ESTATE INVESTMEN	627 938.82	663 963.52	0.25%
EUR	88 500	PROFILE SYSTEMS & SOFTWARE S	511 558.06	710 655.00	0.27%
EUR	657 741	PUBLIC POWER CORP	7 435 739.25	11 970 886.20	4.52%
EUR	119 200	QUALCO GROUP SA	683 669.68	780 760.00	0.29%
EUR	240 000	QUALITY & RELIABILITY SA-RTS	7 416.00	9 600.00	0.00%
EUR	240 000	QUALITY AND RELIABILITY S.A.	275 784.00	297 120.00	0.11%
EUR	166 162	QUEST HOLDINGS SA	937 898.34	1 173 103.72	0.44%
EUR	253 362	REAL CONSULTING IT BUSINESS	916 044.18	1 469 499.60	0.56%
EUR	174 384	SARANTIS SA	1 357 303.41	2 389 060.80	0.90%
EUR	279 857	SUNRISEMEZZ PLC	8 619.60	53 172.83	0.02%
EUR	150 000	THESSALONIKI WATER & SEWAGE	532 500.00	583 500.00	0.22%
EUR	132 500	THRACE PLASTICS HOLDING AND	768 371.90	535 300.00	0.20%
EUR	264 230	TITAN SA	6 924 202.94	13 872 075.00	5.24%
EUR	869 333	TRADE ESTATES REAL ESTATE IN	1 445 119.50	1 708 239.35	0.65%
EUR	346 520	VIOTALCO SA	1 641 252.33	4 123 588.00	1.56%
			163 658 898.69	253 535 877.27	95.78%
Total Investments in Equities					
			163 658 898.69	253 535 877.27	95.78%
Total Investments					
			163 658 898.69	253 535 877.27	95.78%
Funds					
EUR	39 432	ALPHA TRUST - ANDROMEDA	249 998.88	313 090.08	0.12%
			249 998.88	313 090.08	0.12%
Total Investments in Funds					
			249 998.88	313 090.08	0.12%
Total transferable securities admitted to an official exchange listing					
			163 908 897.57	253 848 967.35	95.90%
Total Investments					
			163 908 897.57	253 848 967.35	95.90%

(LF) Equity - Greek Equities Fund

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Austria	0.25%
Belgium	10.15%
Cyprus	3.90%
Greece	79.54%
Netherlands	1.69%
Switzerland	4.47%
Total	100.00%

By industry groups	
Airlines	1.44%
Banks	32.70%
Beverages	4.47%
Building Materials	5.47%
Chemicals	0.21%
Closed-End Funds	0.00%
Commercial Services	0.63%
Computers	2.04%
Cosmetics/Personal Care	1.26%
Distribution/Wholesale	0.43%
Diversified Finan Serv	1.75%
Electric	5.31%
Electrical Compo&Equip	3.05%
Energy-Alternate Sources	6.61%
Engineering&Construction	4.41%
Entertainment	3.22%
Food	1.03%
Holding Companies-Divers	0.81%
Insurance	0.16%
Internet	0.87%
Investment Companies	0.02%
Metal Fabricate/Hardware	1.98%
Mining	0.61%
Oil&Gas	6.77%
Pharmaceuticals	0.22%
Private Equity	0.11%
Real Estate	6.40%
Reits	1.37%
Retail	4.76%
Software	0.42%
Telecommunications	1.00%
Water	0.48%
Total	100.0%

(LF) Income Plus \$ Fund

Schedule of investments

as at December 31, 2025

(All figures in USD)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	800 000	BANCO BILBAO VIZCAYA ARG 13/3/2029 5.381% FIXED	800 000.00	829 688.00	1.19%
USD	500 000	BARCLAYS PLC 12/3/2028 5.674% VARIABLE	500 000.00	509 020.00	0.73%
USD	1 300 000	CAISSE D'AMORT DETTE SOC 25/1/2026 4% FIXED	1 299 090.00	1 299 948.00	1.87%
USD	2 400 000	CAISSE DES DEPOTS ET CON 31/1/2027 4.25% FIXED	2 393 760.00	2 407 584.00	3.46%
USD	700 000	CAIXABANK SA 13/9/2027 6.684% VARIABLE	716 660.00	712 229.00	1.02%
USD	500 000	CAIXABANK SA 15/3/2030 5.673% VARIABLE	500 000.00	519 165.00	0.75%
USD	1 120 000	CAMPBELLS COMPANY/THE 19/3/2027 5.2% FIXED	1 120 638.40	1 135 131.20	1.63%
USD	360 000	CASSA DEPOSITI E PRESTIT 5/5/2026 5.75% FIXED	359 316.00	362 005.20	0.52%
USD	750 000	CREDIT AGRICOLE SA 5/7/2026 5.589% FIXED	750 000.00	756 225.00	1.09%
USD	1 000 000	DEUTSCHE BANK NY 19/3/2026 1.686% FIXED	1 000 000.00	995 420.00	1.43%
USD	900 000	DIAGEO CAPITAL PLC 5/10/2026 5.375% FIXED	897 561.00	908 982.00	1.31%
USD	2 000 000	EATON CORP 18/5/2028 4.35% FIXED	1 998 480.00	2 024 380.00	2.91%
USD	300 000	ELECTRICITE DE FRANCE SA 23/5/2028 5.7% FIXED	299 550.00	310 329.00	0.45%
USD	800 000	FORD MOTOR CREDIT CO LLC 17/5/2027 5.85% FIXED	799 048.00	812 248.00	1.17%
USD	1 590 000	GENERAL MOTORS FINL CO 15/7/2029 5.55% FIXED	1 590 556.50	1 648 861.80	2.37%
USD	790 000	HYUNDAI CAPITAL AMERICA 26/6/2028 5.68% FIXED	787 961.80	815 675.00	1.17%
USD	2 400 000	KFW 5/11/2026 4% FIXED	2 393 712.00	2 406 240.00	3.46%
USD	1 600 000	KINGDOM OF SWEDEN 30/1/2026 4.375% FIXED	1 596 752.00	1 600 640.00	2.30%
USD	1 000 000	KUBOTA CREDIT USA 29/5/2027 5.333% FIXED	999 400.00	1 015 240.00	1.46%
USD	800 000	NATWEST MARKETS PLC 17/5/2027 5.416% FIXED	800 000.00	815 944.00	1.17%
USD	1 200 000	REPUBLIC OF POLAND 12/2/2030 4.875% FIXED	1 193 700.00	1 238 184.00	1.78%
USD	400 000	ROMANIA 30/1/2029 5.875% FIXED	397 884.00	413 016.00	0.59%
USD	800 000	SANTANDER HOLDINGS USA 20/3/2029 5.473% VARIABLE	819 792.00	817 848.00	1.18%
USD	810 000	SANTANDER HOLDINGS USA 31/5/2027 6.124% VARIABLE	810 000.00	815 653.80	1.17%
USD	6 000 000	US TREASURY N/B 15/1/2027 4% FIXED	5 970 273.44	6 029 648.46	8.67%
USD	2 900 000	US TREASURY N/B 15/1/2028 3.5% FIXED	2 901 390.62	2 896 941.40	4.16%
USD	200 000	US TREASURY N/B 30/6/2026 4.625% FIXED	200 921.88	201 058.59	0.29%
USD	6 000 000	US TREASURY N/B 30/9/2027 4.125% FIXED	6 032 109.38	6 064 921.86	8.72%
USD	2 000 000	US TREASURY N/B 31/1/2026 0.375% FIXED	1 812 889.97	1 994 531.26	2.87%
USD	10 900 000	US TREASURY N/B 31/1/2028 0.75% FIXED	10 114 125.00	10 306 886.75	14.82%
USD	1 700 000	US TREASURY N/B 31/10/2026 4.125% FIXED	1 692 761.72	1 707 337.90	2.45%
USD	1 300 000	US TREASURY N/B 31/12/2026 4.25% FIXED	1 307 281.25	1 309 140.63	1.88%
USD	4 400 000	US TREASURY N/B 31/5/2026 0.75% FIXED	3 994 637.18	4 349 984.36	6.25%
USD	3 100 000	US TREASURY N/B 31/5/2029 4.5% FIXED	3 193 199.22	3 189 730.46	4.59%
USD	300 000	US TREASURY N/B 31/8/2029 3.125% FIXED	294 117.19	294 972.66	0.42%
USD	1 100 000	WESTPAC BANKING CORP 17/11/2028 5.535% FIXED	1 100 000.00	1 150 721.00	1.65%
			63 437 568.55	64 665 532.33	92.97%
Total Investments in Bonds			63 437 568.55	64 665 532.33	92.97%
Funds					
EUR	7 000	ISHARES USD TIPS	1 717 183.33	1 786 305.50	2.57%
			1 717 183.33	1 786 305.50	2.57%
USD	300 000	ISHARES USD SHORT DUR USD A	1 619 720.00	1 895 400.00	2.72%
			1 619 720.00	1 895 400.00	2.72%
Total Investments in Funds			3 336 903.33	3 681 705.50	5.29%
Total transferable securities admitted to an official exchange listing			66 774 471.88	68 347 237.83	98.26%
Total Investments			66 774 471.88	68 347 237.83	98.26%

The accompanying notes form an integral part of these financial statements.

(LF) Income Plus \$ Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Australia	1.70%
Great Britain	2.10%
France	7.07%
Germany	5.04%
Ireland	5.45%
Italy	0.54%
Poland	1.83%
Romania	0.61%
Spain	3.05%
Sweden	2.37%
United States	70.24%
Total	100.0%

By industry groups	% of Net Assets
Auto Manufacturers	4.79%
Banks	19.16%
Beverages	1.33%
Debt Fund	5.38%
Electric	0.45%
Food	1.66%
Machinery-Diversified	1.49%
Miscellaneous Manufactur	2.96%
Sovereign	62.77%
Total	100.0%

(LF) Absolute Return Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	ABERTIS FINANCE BV 23/2/2174 4.746% VARIABLE	100 000.00	102 037.00	0.04%
EUR	1 100 000	ACCOR SA 3/9/2032 3.625% FIXED	1 097 525.00	1 096 447.00	0.45%
EUR	1 800 000	ALPHA BANK SA 23/7/2036 4.308% VARIABLE	1 800 000.00	1 821 672.00	0.75%
EUR	700 000	ALPHA BANK SA 30/10/2031 3.125% VARIABLE	697 543.00	692 762.00	0.29%
EUR	200 000	ALPHABET INC 6/5/2054 4% FIXED	197 542.00	185 822.00	0.08%
EUR	1 300 000	APRR SA 24/1/2030 3.125% FIXED	1 281 176.00	1 306 916.00	0.54%
EUR	1 700 000	ARCELORMITTAL SA 30/9/2030 3.25% FIXED	1 690 072.00	1 689 341.00	0.70%
EUR	500 000	ARKEMA 27/5/2174 4.25% VARIABLE	500 000.00	498 260.00	0.21%
EUR	200 000	BALL CORP 1/7/2032 4.25% FIXED	200 000.00	205 048.00	0.08%
EUR	3 800 000	BANCA COMERCIALA ROMANA 25/11/2031 4% VARIABLE	3 785 978.00	3 777 086.00	1.56%
EUR	2 500 000	BANCA MONTE DEI PASCHI S 18/1/2031 2.75% FIXED	2 493 200.00	2 474 125.00	1.02%
EUR	2 600 000	BANCA MONTE DEI PASCHI S 2/10/2035 4.375% VARIABLE	2 593 994.00	2 639 442.00	1.09%
EUR	1 600 000	BANCA MONTE DEI PASCHI S 20/2/2032 3.25% VARIABLE	1 594 352.00	1 590 064.00	0.66%
EUR	800 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	796 520.00	810 528.00	0.33%
EUR	900 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875% FIXED	907 875.00	899 910.00	0.37%
EUR	600 000	BANCA TRANSILVANIA 30/9/2030 5.125% VARIABLE	597 240.00	616 158.00	0.25%
EUR	1 500 000	BANK OF AMERICA CORP 30/10/2029 2.674% FLOATING	1 500 000.00	1 500 885.00	0.62%
EUR	720 000	BANK OF CYPRUS PCL 2/5/2029 5% VARIABLE	747 360.00	755 193.60	0.31%
EUR	1 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	1 200 000.00	1 197 540.00	0.49%
EUR	1 500 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	1 633 125.00	1 602 330.00	0.66%
EUR	3 500 000	BANK OF MONTREAL 28/10/2029 2.722% FLOATING	3 500 000.00	3 502 660.00	1.44%
EUR	1 200 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5% VARIABLE	1 196 160.00	1 227 648.00	0.51%
EUR	3 100 000	BANK POLSKA KASA OPIEKI 24/9/2030 4% VARIABLE	3 084 717.00	3 166 061.00	1.31%
EUR	1 300 000	BANK POLSKA KASA OPIEKI 27/2/2036 4.0101% VARIABLE	1 300 000.00	1 298 999.00	0.54%
EUR	1 700 000	BANK POLSKA KASA OPIEKI 4/6/2031 3.75% VARIABLE	1 691 636.00	1 708 211.00	0.70%
EUR	2 000 000	BARCLAYS PLC 14/5/2029 3.148% FLOATING	2 000 000.00	2 019 080.00	0.83%
EUR	200 000	BNP PARIBAS 19/2/2028 0.5% VARIABLE	199 370.00	195 320.00	0.08%
EUR	600 000	BT FINANCE PLC 17/11/2032 3.375% FIXED	597 168.00	593 892.00	0.24%
EUR	2 000 000	BULGARIA 18/7/2035 3.375% FIXED	1 956 720.00	1 966 340.00	0.81%
EUR	4 000 000	BULGARIA 18/7/2045 4.125% FIXED	3 869 200.00	3 845 520.00	1.59%
EUR	500 000	BULGARIA 27/1/2033 4.5% FIXED	489 075.00	537 755.00	0.22%
EUR	2 200 000	BULGARIAN ENERGY HLD 19/6/2030 4.25% FIXED	2 187 878.00	2 199 098.00	0.91%
EUR	4 000 000	BUNDESobligation 18/4/2030 2.4% FIXED	3 994 800.00	4 000 920.00	1.65%
EUR	800 000	CAISSE NAT REASSURANCE 16/1/2174 6.5% VARIABLE	800 000.00	835 152.00	0.34%
EUR	2 000 000	CAIXABANK SA 16/5/2027 4.625% VARIABLE	1 996 500.00	2 016 020.00	0.83%
EUR	400 000	CASSA DEPOSITI E PRESTITI 17/6/2033 3.25% FIXED	396 464.00	396 576.00	0.16%
EUR	500 000	CELLNEX FINANCE CO SA 22/5/2032 3.5% FIXED	494 865.00	496 755.00	0.20%
EUR	500 000	CESKA SPORITELNA AS 15/1/2030 4.824% VARIABLE	500 000.00	521 190.00	0.21%
EUR	500 000	CESKA SPORITELNA AS 3/7/2031 4.57% VARIABLE	500 000.00	521 770.00	0.22%
EUR	650 000	CMA CGM SA 15/1/2032 4.875% FIXED	650 000.00	628 290.00	0.26%
EUR	280 000	CROWN EURO HOLDING SACA 30/9/2031 3.75% FIXED	280 000.00	280 663.60	0.12%
EUR	700 000	DANSKE BANK A/S 9/1/2032 3.875% VARIABLE	698 817.00	719 215.00	0.30%
EUR	1 000 000	EDP SERVICIOS FIN ESP SA 3/12/2031 3.125% FIXED	993 620.00	988 540.00	0.41%
EUR	1 000 000	ENERGEAN PLC 12/5/2031 5.625% FIXED	1 000 000.00	1 001 460.00	0.41%
EUR	400 000	EP INFRASTRUCTURE AS 27/2/2033 4.125% FIXED	398 320.00	395 380.00	0.16%
EUR	400 000	EQUINOR ASA 22/5/2026 0.75% FIXED	397 692.00	397 688.00	0.16%
EUR	150 000	ESSENDI SA 15/5/2030 5.375% FIXED	150 000.00	154 449.00	0.06%
EUR	900 000.00	EUROBANK SA 24/9/2030 4% VARIABLE	895 689.00	925 524.00	0.38%
EUR	1 000 000	EUROBANK SA 25/4/2034 6.25% VARIABLE	994 920.00	1 071 420.00	0.44%
EUR	1 962 000	EUROBANK SA 30/4/2035 4.25% VARIABLE	1 950 875.46	1 964 550.60	0.81%
EUR	1 000 000	EUROBANK SA 4/12/2174 6.625% VARIABLE	1 000 000.00	1 038 890.00	0.43%
EUR	3 000 000	EUROBANK SA 7/7/2028 2.875% VARIABLE	3 002 100.00	3 003 330.00	1.24%
EUR	900 000	FORD MOTOR CREDIT CO LLC 16/9/2029 3.778% FIXED	900 000.00	904 194.00	0.37%
EUR	1 000 000	FORD MOTOR CREDIT CO LLC 16/9/2032 4.448% FIXED	1 000 000.00	1 016 110.00	0.42%
EUR	250 000	GOLDMAN SACHS GROUP INC 26/1/2028 0.25% FIXED	248 550.00	238 265.00	0.10%
EUR	887 000	HALCOR SA 16/11/2028 2.45% FIXED	887 000.00	858 479.40	0.35%

The accompanying notes form an integral part of these financial statements.

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2025 (continued)

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	185 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	221 380.23	193 104.85	0.08%
EUR	3 000 000	HELLENIC REPUBLIC 15/12/2027 3.33% FLOATING	2 976 000.00	3 072 390.00	1.27%
EUR	2 000 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	1 982 600.00	2 010 940.00	0.83%
EUR	1 000 000	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	975 700.00	976 010.00	0.40%
EUR	227 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	227 209.30	216 412.72	0.09%
EUR	10 000	HELLENIC REPUBLIC 18/6/2031 0.75% FIXED	9 885.32	8 962.90	0.00%
EUR	2 000 000	HELLENIC REPUBLIC 18/7/2038 4.375% FIXED	1 980 840.00	2 135 860.00	0.88%
EUR	99 795	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	95 466.44	102 930.56	0.04%
EUR	200 000	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	265 812.35	208 316.00	0.09%
EUR	2 910 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	2 893 820.40	3 018 397.50	1.24%
EUR	200 000	HOCHTIEF AG 3/9/2031 1.25% FIXED	199 182.00	180 692.00	0.07%
EUR	500 000	HSBC HOLDINGS PLC 13/5/2030 3.313% VARIABLE	500 000.00	503 885.00	0.21%
EUR	500 000	ILIAD SA 15/12/2029 4.25% FIXED	497 120.00	512 665.00	0.21%
EUR	300 000	ILIAD SA 15/2/2030 5.625% FIXED	297 888.00	322 890.00	0.13%
EUR	800 000	IMERYS SA 21/11/2032 4% FIXED	797 888.00	794 544.00	0.33%
EUR	400 000	K+S AG 19/6/2029 4.25% FIXED	396 588.00	414 048.00	0.17%
EUR	100 000	KNORR-BREMSE AG 30/9/2029 3% FIXED	99 203.00	100 499.00	0.04%
EUR	700 000	LA FRANCAISE DES JEUX SA 21/11/2030 3% FIXED	695 205.00	693 161.00	0.29%
EUR	300 000	LHV GROUP 24/5/2028 5.375% VARIABLE	299 466.00	307 287.00	0.13%
EUR	3 200 000	MBH BANK NYRT 29/1/2030 5.25% VARIABLE	3 187 840.00	3 259 200.00	1.34%
EUR	250 000	METLEN ENERGY & METALS 10/7/2030 4% FIXED	250 000.00	252 339.25	0.10%
EUR	5 000 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	5 000 000.00	5 087 950.00	2.10%
EUR	3 700 000	METLEN ENERGY & METALS 26/5/2031 3.875% FIXED	3 700 000.00	3 674 507.00	1.52%
EUR	4 630 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	4 622 000.00	4 614 674.70	1.90%
EUR	100 000	MOL HUNGARIAN OIL & GAS 8/10/2027 1.5% FIXED	99 081.00	97 730.00	0.04%
EUR	1 900 000	MORGAN STANLEY 7/11/2031 3.149% VARIABLE	1 900 000.00	1 885 807.00	0.78%
EUR	2 850 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	2 819 926.50	2 842 704.00	1.17%
EUR	100 000	MUNICH RE 26/5/2041 1.25% VARIABLE	98 847.00	89 798.00	0.04%
EUR	1 000 000	NATIONAL BANK GREECE SA 21/7/2029 2.75% VARIABLE	995 660.00	996 110.00	0.41%
EUR	1 000 000	NATIONAL BANK GREECE SA 22/11/2027 7.25% VARIABLE	1 045 390.00	1 039 410.00	0.43%
EUR	200 000	NATWEST GROUP PLC 13/5/2030 3.24% VARIABLE	200 000.00	201 240.00	0.08%
EUR	100 000	NORSK HYDRO ASA 11/4/2029 2% FIXED	98 938.00	97 222.00	0.04%
EUR	400 000	NORSK HYDRO ASA 17/6/2033 3.75% FIXED	399 212.00	403 416.00	0.17%
EUR	1 100 000	NOVA LJUBLJANSKA BANK 21/1/2029 3.5% VARIABLE	1 096 645.00	1 111 088.00	0.46%
EUR	400 000	NOVA LJUBLJANSKA BANK 26/11/2174 6.5% VARIABLE	402 000.00	404 356.00	0.17%
EUR	700 000	OMV AG 30/12/2174 4.3702% VARIABLE	700 000.00	710 388.00	0.29%
EUR	700 000	OTP BANK NYRT 16/10/2030 4.25% VARIABLE	697 039.00	718 606.00	0.30%
EUR	2 000 000	OTP BANK NYRT 5/10/2027 6.125% VARIABLE	1 994 300.00	2 051 640.00	0.85%
EUR	1 500 000	PIRAEUS BANK SA 15/4/2174 6.125% VARIABLE	1 500 000.00	1 478 910.00	0.61%
EUR	3 500 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	3 595 000.00	3 640 805.00	1.50%
EUR	500 000	PIRAEUS BANK SA 30/12/2174 6.75% VARIABLE	500 000.00	518 375.00	0.21%
EUR	2 100 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	2 089 206.00	2 314 704.00	0.95%
EUR	1 700 000	PKO BANK POLSKI SA 20/11/2032 3.625% VARIABLE	1 695 325.00	1 690 531.00	0.70%
EUR	1 800 000	PKO BANK POLSKI SA 30/6/2031 3.625% VARIABLE	1 798 704.00	1 804 284.00	0.74%
EUR	5 000 000	PUBLIC POWER CORP 31/10/2030 4.25% FIXED	5 000 000.00	5 068 450.00	2.09%
EUR	4 100 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	4 100 000.00	4 207 625.00	1.74%
EUR	620 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	620 000.00	622 349.80	0.26%
EUR	1 600 000	RAIFFEISEN BANK RT 1/7/2031 4.191% VARIABLE	1 600 000.00	1 607 040.00	0.66%
EUR	800 000	RAIFFEISEN BANK SA ROMAN 12/10/2027 7% VARIABLE	800 000.00	825 528.00	0.34%
EUR	400 000	RED ELECTRICA CORP 9/7/2032 3.375% FIXED	397 712.00	399 048.00	0.16%
EUR	1 000 000	REPUBLIC OF CYPRUS 13/4/2033 4.125% FIXED	992 460.00	1 072 690.00	0.44%
EUR	300 000	REPUBLIC OF INDONESIA 18/9/2026 1.45% FIXED	299 232.00	297 603.00	0.12%
EUR	400 000	REPUBLIC OF LATVIA 21/5/2030 2.875% FIXED	398 240.00	398 220.00	0.16%
EUR	100 000	REPUBLIC OF MONTENEGRO 3/10/2029 2.55% FIXED	97 846.00	95 491.00	0.04%
EUR	1 000 000	REPUBLIC OF POLAND 11/1/2034 3.625% FIXED	992 510.00	1 016 260.00	0.42%
EUR	800 000	REPUBLIC OF POLAND 22/10/2031 3.125% FIXED	796 440.00	802 872.00	0.33%
EUR	10 000 000	REPUBLIC OF POLAND 7/7/2032 3.125% FIXED	9 967 200.00	9 953 400.00	4.11%

The accompanying notes form an integral part of these financial statements.

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2025 (continued)

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 000 000	ROMANIA 26/2/2026 2.75% FIXED	998 770.00	1 000 710.00	0.41%
EUR	240 000	ROMANIA 28/1/2032 2% FIXED	239 366.40	205 608.00	0.08%
EUR	750 000	SAN MARINO GOVERNMENT BO 19/1/2027 6.5% FIXED	748 410.00	768 975.00	0.32%
EUR	1 700 000	SLOVENSKE ELEKTRARNE 20/11/2032 3.875% FIXED	1 692 741.00	1 691 704.00	0.70%
EUR	1 000 000	SOC NAT ROMGAZ 4/11/2031 4.625% FIXED	994 010.00	999 710.00	0.41%
EUR	500 000	SOCIETATEA NATIONALA DE 7/10/2029 4.75% FIXED	499 435.00	512 700.00	0.21%
EUR	500 000	SUDZUCKER INT FINANCE 28/8/2174 5.95% VARIABLE	499 060.00	482 160.00	0.20%
EUR	530 000	TESCO CORP TREASURY SERV 27/7/2029 0.375% FIXED	526 475.50	485 416.40	0.20%
EUR	300 000	UNITED GROUP BV 31/1/2032 6.25% FIXED	300 000.00	301 734.00	0.12%
EUR	1 000 000	UNITED MEXICAN STATES 19/3/2038 5.125% FIXED	996 790.00	994 950.00	0.41%
EUR	300 000	UNITED MEXICAN STATES 25/10/2033 1.45% FIXED	292 281.00	242 367.00	0.10%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125% FIXED	99 074.00	92 898.00	0.04%
EUR	100 000	VALEO SE 20/5/2031 5.125% FIXED	99 371.00	103 289.00	0.04%
EUR	400 000	VALEO SE 23/3/2032 4.625% FIXED	397 364.00	400 960.00	0.17%
EUR	300 000	VEOLIA ENVIRONNEMENT SA 20/8/2174 4.371% VARIABLE	299 997.00	305 172.00	0.13%
EUR	800 000	VEOLIA ENVIRONNEMENT SA 24/1/2174 4.322% VARIABLE	800 000.00	797 232.00	0.33%
EUR	400 000	VERALLIA SA 4/11/2032 3.875% FIXED	396 500.00	389 932.00	0.16%
EUR	2 100 000	VISA INC 15/5/2033 3.125% FIXED	2 099 853.00	2 084 817.00	0.86%
EUR	400 000	VOLKSWAGEN BANK GMBH 19/6/2031 3.5% FIXED	398 808.00	399 164.00	0.16%
EUR	500 000	VOLVO CAR AB 10/6/2029 4.2% FIXED	500 000.00	509 325.00	0.21%
EUR	400 000	ZIGGO BOND CO BV 28/2/2030 3.375% FIXED	359 784.00	356 888.00	0.15%
			166 811 735.90	168 348 060.88	69.39%
GBP	1 000 000	BANCO SANTANDER SA 27/1/2031 5.625% VARIABLE	1 175 254.16	1 184 173.73	0.49%
GBP	1 000 000	DEUTSCHE BANK AG 26/2/2029 5% VARIABLE	1 199 156.88	1 158 102.22	0.48%
GBP	500 000	NATWEST GROUP PLC 28/3/2027 3.125% VARIABLE	575 724.39	571 625.03	0.24%
GBP	100 000	NATWEST MARKETS PLC 22/6/2026 6.625% FIXED	116 657.12	115 969.52	0.05%
			3 066 792.55	3 029 870.50	1.26%
USD	400 000	BRISTOL-MYERS SQUIBB CO 13/11/2027 1.125% FIXED	330 134.61	325 150.64	0.13%
USD	440 000	CASSA DEPOSITI E PRESTITI 5/5/2026 5.75% FIXED	397 721.43	376 553.87	0.16%
USD	400 000	COMMERZBANK AG 9/4/2174 7.5% VARIABLE	360 815.44	358 001.70	0.15%
USD	1 590 000	ITALY GOVT INT BOND 17/2/2026 1.25% FIXED	1 333 314.42	1 348 780.09	0.56%
USD	1 000 000	KUBOTA CREDIT USA 29/5/2027 5.333% FIXED	921 817.34	864 034.04	0.36%
USD	1 000 000	NOVARTIS CAPITAL CORP 14/2/2027 2% FIXED	916 512.25	835 897.87	0.34%
USD	1 000 000	OTP BANK NYRT 30/7/2035 7.3% VARIABLE	957 579.24	895 480.85	0.37%
USD	500 000	REPUBLIC OF POLAND 12/2/2030 4.875% FIXED	477 235.66	439 072.34	0.18%
USD	1 300 000	UNITED MEXICAN STATES 24/5/2031 2.659% FIXED	1 098 901.10	986 395.74	0.41%
			6 794 031.49	6 429 367.14	2.66%
Total Investments in Bonds			176 672 559.94	177 807 298.52	73.31%
Equities					
EUR	64 500	CENERGY HOLDINGS SA	588 295.68	967 500.00	0.40%
EUR	14 033	COCA-COLA HBC AG-DI	547 672.48	627 555.76	0.26%
EUR	20 000	EUROBANK SA	67 489.03	68 500.00	0.03%
EUR	92 859	HELLENIQ ENERGY HOLDINGS SA	717 671.06	776 301.24	0.32%
EUR	28 562	METLEN ENERGY & METALS	1 048 536.78	1 251 015.60	0.52%
EUR	15 000	NOVO NORDISK A/S-B	612 313.60	660 600.00	0.27%
EUR	60 000	PIRAEUS BANK SA	426 176.88	407 640.00	0.17%
EUR	2 900	SCHNEIDER ELECTRIC SE	708 297.30	681 210.00	0.28%
			4 716 452.81	5 440 322.60	2.25%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2025 (continued)

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	3 000	ANALOG DEVICES INC	619 772.14	692 425.53	0.29%
USD	18 000	INTEL CORP	375 378.34	565 276.60	0.23%
USD	12 200	MORGAN STANLEY	274 997.74	212 228.09	0.09%
USD	16 000	OCCIDENTAL PETROLEUM CORP	741 700.96	559 931.91	0.23%
USD	3 000	PACCAR INC	270 791.81	279 600.00	0.12%
USD	2 400	ROCKWELL AUTOMATION INC	635 980.21	794 696.17	0.33%
USD	5 000	SHIFT4 PAYMENTS INC-CLASS A	310 850.73	267 957.45	0.11%
USD	300	UNITED RENTALS INC	208 315.28	206 634.89	0.09%
USD	2 000	UNITEDHEALTH GROUP INC	413 748.38	561 889.36	0.23%
USD	6 000	VONTIER CORP	184 457.14	189 855.32	0.08%
			4 035 992.73	4 330 495.32	1.80%
Total Investments in Equities			8 752 445.54	9 770 817.92	4.05%
Funds					
EUR	4 148	AM EURO INFL EXP 2-10Y-ETF A	470 719.21	483 822.72	0.20%
EUR	2 000	FUTURE OF DEFENCE UCITS ETF	24 718.50	31 784.00	0.01%
EUR	426 694	GF GREEK EQ DOMESTIC EQ FUND -EUROBANK I	3 000 000.00	5 300 179.21	2.19%
EUR	24 671	ISHARES USD TIPS	5 473 065.31	5 358 047.78	2.21%
EUR	50 000	L&G ARTIFICIAL INTELLIGENCE	904 229.41	1 212 000.00	0.50%
EUR	490	SPDR BBG EM LOCAL BND	27 794.81	24 843.00	0.01%
			9 900 527.24	12 410 676.71	5.12%
USD	40 000	ISH DIVERS COMMOD SWAP ETF	272 489.33	272 851.06	0.11%
Total Investments in Funds			10 173 016.57	12 683 527.77	5.23%
Total transferable securities admitted to an official exchange listing			195 598 022.05	200 261 644.21	82.59%
Total Investments			195 598 022.05	200 261 644.21	82.59%

(LF) Absolute Return Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Austria	0.36%
Belgium	0.49%
Great Britain	2.49%
Bulgaria	4.35%
Canada	1.78%
Cyprus	2.34%
Czech	0.73%
Denmark	0.70%
Estonia	0.16%
Finland	0.05%
France	5.02%
Germany	3.40%
Greece	32.78%
Hungary	4.39%
Indonesia	0.15%
Ireland	3.50%
Italy	5.36%
Latvia	0.20%
Luxembourg	1.18%
Mexico	1.13%
Montenegro	0.05%
Netherlands	0.63%
Norway	0.46%
Poland	11.76%
Romania	4.02%
San Marino	0.39%
Slovakia	0.86%
Slovenia	0.78%
Spain	2.58%
Sweden	0.26%
Switzerland	0.32%
United States	7.32%
Total	100.0%

(LF) Absolute Return Fund (continued)

By industry groups	% of Net Assets
Agriculture	0.24%
Auto Manufacturers	1.55%
Auto Parts&Equipment	0.25%
Banks	38.78%
Beverages	0.31%
Building Materials	0.40%
Chemicals	0.46%
Commercial Services	0.90%
Commodity Fund	0.13%
Debt Fund	2.93%
Diversified Finan Serv	1.04%
Electric	14.40%
Electrical Compo&Equip	0.82%
Electronics	0.10%
Energy-Alternate Sources	0.63%
Engineering&Construction	0.38%
Entertainment	0.35%
Equity Fund	3.27%
Food	0.24%
Forest Products&Paper	0.05%
Gas	0.19%
Healthcare-Services	0.28%
Insurance	0.46%
Internet	0.65%
Iron/Steel	0.85%
Lodging	0.62%
Machinery-Diversified	0.84%
Media	0.18%
Mining	0.68%
Miscellaneous Manufactur	0.05%
Oil&Gas	5.42%
Packaging&Containers	0.44%
Pharmaceuticals	0.90%
Semiconductors	0.63%
Sovereign	19.42%
Telecommunications	0.29%
Transportation	0.31%
Water	0.56%
Total	100.00%

(LF) Equity - Flexi Allocation Greece Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	251 000	AKTOR SA HOLDING CO TECH 15/12/2030 4.7% FIXED	251 000	258 598.52	0.65%
EUR	200 000	ALPHA BANK SA 13/9/2034 6% VARIABLE	198 972	215 386	0.54%
EUR	100 000	ALPHA BANK SA 30/10/2031 3.125% VARIABLE	99 649	98 966	0.25%
EUR	100 000	ENERGEAN PLC 12/5/2031 5.625% FIXED	100 000	100 146	0.25%
EUR	200 000	EUROBANK SA 24/9/2030 4% VARIABLE	199 042	205 672	0.51%
EUR	450 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	450 000	485 527.5	1.22%
EUR	140 000	EUROBANK SA 6/12/2032 10% VARIABLE	138 681.20	158 011.00	0.40%
EUR	358 000	GEK TERNA SA 29/9/2032 3.2% FIXED	358 000.00	354 796.97	0.89%
EUR	311 000	GEK TERNA SA 3/7/2027 2.75% FIXED	311 000.00	308 771.69	0.77%
EUR	50 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	49 996.80	51 838.00	0.13%
EUR	1 540 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	1 565 959.16	1 649 386.20	4.13%
EUR	400 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	396 520.00	402 188.00	1.01%
EUR	700 000	HELLENIC REPUBLIC 15/6/2032 3.625% FIXED	708 779.00	710 402.00	1.78%
EUR	700 000	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	687 578.00	683 207.00	1.71%
EUR	50 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	49 687.50	47 668.00	0.12%
EUR	1 300 000	HELLENIC REPUBLIC 18/6/2031 0.75% FIXED	1 283 593.43	1 165 177.00	2.92%
EUR	1 700 000	HELLENIC REPUBLIC 18/6/2032 1.75% FIXED	1 621 945.21	1 575 730.00	3.94%
EUR	10 000	HELLENIC REPUBLIC 23/7/2026 1.875% FIXED	9 983.80	9 991.00	0.03%
EUR	400 000	HELLENIC REPUBLIC 24/1/2052 1.875% FIXED	341 508.57	257 308.00	0.64%
EUR	960 000	HELLENIC REPUBLIC 30/1/2033 3.9% FIXED	956 652.38	1 005 686.40	2.52%
EUR	250 000	HELLENIC REPUBLIC 30/1/2037 4% FIXED	229 407.43	260 090.00	0.65%
EUR	550 000	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	712 160.12	572 869.00	1.43%
EUR	1 000 000	HELLENIC REPUBLIC 4/2/2035 1.875% FIXED	1 027 751.43	881 820.00	2.21%
EUR	410 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	407 720.40	425 272.50	1.06%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	92 000.00	91 043.38	0.23%
EUR	400 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	400 000.00	407 036.00	1.02%
EUR	400 000	METLEN ENERGY & METALS 26/5/2031 3.875% FIXED	400 000.00	397 244.00	0.99%
EUR	240 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	238 730.40	239 385.60	0.60%
EUR	100 000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	100 000.00	107 067.00	0.27%
EUR	900 000	NATIONAL BANK GREECE SA 3/1/2034 8% VARIABLE	900 513.00	1 003 707.00	2.51%
EUR	100 000	OTE PLC 24/9/2026 0.875% FIXED	99 233.00	98 766.00	0.25%
EUR	200 000	PIRAEUS BANK SA 13/7/2028 7.25% VARIABLE	200 000.00	213 376.00	0.53%
EUR	400 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	400 000.00	421 952.00	1.06%
EUR	100 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	100 000.00	104 023.00	0.26%
EUR	300 000	PIRAEUS BANK SA 18/9/2035 5.375% VARIABLE	298 500.00	313 962.00	0.79%
EUR	200 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	198 972.00	220 448.00	0.55%
EUR	500 000	PUBLIC POWER CORP 31/10/2030 4.25% FIXED	500 000.00	506 845.00	1.27%
EUR	600 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	600 000.00	615 750.00	1.54%
			16 683 535.83	16 625 113.76	41.63%
Total Investments on Bonds			16 683 535.83	16 625 113.76	41.63%
Equities					
EUR	35 000	AEGEAN AIRLINES	338 491.42	499 100.00	1.25%
EUR	410 000	ALPHA BANK SA	472 808.76	1 467 800.00	3.67%
EUR	11 769	ALTER EGO MEDIA S.A	47 128.00	74 144.70	0.19%
EUR	31 069	ATHENS INTERNATIONAL AIRPORT	289 355.22	333 681.06	0.84%
EUR	41 500	AUSTRIACARD HOLDINGS AG	249 000.00	253 980.00	0.64%
EUR	45 000	AVAX SA	90 000.00	133 650.00	0.33%
EUR	90 000	BANK OF CYPRUS HOLDINGS PLC	721 100.00	714 600.00	1.79%
EUR	70 833	CAIRO MEZZ PLC	7 083.30	29 112.36	0.07%
EUR	51 000	CENERGY HOLDINGS SA	199 239.26	765 000.00	1.91%
EUR	21 510	COCA-COLA HBC AG-DI	483 431.18	961 927.20	2.41%
EUR	11 000	EKTER S.A.	30 800.00	41 360.00	0.10%
EUR	59 000	ELLAKTOR SA	-	79 532.00	0.20%

The accompanying notes form an integral part of these financial statements.

(LF) Equity - Flexi Allocation Greece Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	405 000	EUROBANK SA	288 730.68	1 387 125.00	3.47%
EUR	3 288	EURONEXT NV	274 168.39	420 864.00	1.05%
EUR	24 613	FOURLIS SA	117 753.49	104 728.32	0.26%
EUR	22 370	GALAXY COSMOS MEZZ PLC	527.94	9 853.99	0.02%
EUR	42 000	GEK TERNA SA	225 554.33	1 067 640.00	2.67%
EUR	45 000	HELLENIC TELECOMMUN ORGANIZA	569 791.96	758 700.00	1.90%
EUR	81 710	HELLENIQ ENERGY HOLDINGS SA	614 445.11	683 095.60	1.71%
EUR	24 053	IDEAL HOLDINGS S.A.	137 102.10	151 293.37	0.38%
EUR	30 000	JUMBO SA	515 756.74	837 000.00	2.09%
EUR	8 000	KRI-KRI MILK INDUSTRY SA	96 000.00	152 000.00	0.38%
EUR	52 287	LAMDA DEVELOPMENT SA	352 584.23	372 283.44	0.93%
EUR	30 500	METLEN ENERGY & METALS	273 961.97	1 335 900.00	3.34%
EUR	27 680	MOTOR OIL (HELLAS) SA	369 907.89	869 152.00	2.18%
EUR	112 960	NATIONAL BANK OF GREECE	375 621.10	1 468 480.00	3.68%
EUR	50 829	NOVAL PROPERTY REAL ESTATE I	141 304.62	144 354.36	0.36%
EUR	56 406	OPAP SA	563 153.38	1 077 354.60	2.70%
EUR	41 850	OPTIMA BANK SA	100 440.00	322 663.50	0.81%
EUR	236 000	PIRAEUS BANK SA	486 841.98	1 603 384.00	4.01%
EUR	10 000	PIRAEUS PORT AUTHORITY SA	154 867.37	408 000.00	1.02%
EUR	59 000	PUBLIC POWER CORP	410 057.67	1 073 800.00	2.69%
EUR	20 150	SARANTIS SA	42 543.97	276 055.00	0.69%
EUR	46 214	SUNRISEMEZZ PLC	1 423.39	8 780.66	0.02%
EUR	19 000	TITAN SA	259 930.83	997 500.00	2.50%
EUR	325 735	TRADE ESTATES REAL ESTATE IN	550 503.33	640 069.28	1.60%
EUR	50 000	VIOHALCO SA	196 927.43	595 000.00	1.49%
			10 048 337.04	22 118 964.44	55.35%
Total Investments in Equities			10 048 337.04	22 118 964.44	55.35%
Total Investments			26 731 872.87	38 744 078.20	96.99%

The accompanying notes form an integral part of these financial statements.

(LF) Equity - Flexi Allocation Greece Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Austria	0.66%
Belgium	6.08%
Cyprus	1.96%
Great Britain	1.61%
Greece	86.12%
Netherlands	1.08%
Switzerland	2.49%
Total	100.00%

By industry groups

Airlines	1.29%
Banks	27.14%
Beverages	2.49%
Building Materials	2.58%
Commercial Services	1.26%
Computers	0.66%
Cosmetics/Personal Care	0.71%
Distribution/Wholesale	0.27%
Diversified Finan Serv	1.18%
Electric	7.74%
Electrical Compo&Equip	1.97%
Energy-Alternate Sources	3.44%
Engineering&Construction	1.98%
Entertainment	2.78%
Food	0.39%
Holding Companies-Divers	0.39%
Internet	0.20%
Investment Companies	0.02%
Metal Fabricate/Hardware	1.54%
Oil&Gas	5.98%
Real Estate	5.66%
Reits	2.02%
Retail	2.16%
Sovereign	23.94%
Telecommunications	2.22%
Total	100.0%

(LF) Income Plus € Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	7 500 000	ACCOR SA 3/9/2032 3.625% FIXED	7 483 125.00	7 475 775.00	0.82%
EUR	4 900 000	ALPHA BANK SA 30/10/2031 3.125% VARIABLE	4 882 801.00	4 849 334.00	0.53%
EUR	3 500 000	ALPHABET INC 6/5/2054 4% FIXED	3 423 967.76	3 251 885.00	0.36%
EUR	5 000 000	AMERICAN EXPRESS CO 20/5/2032 3.433% VARIABLE	5 015 308.00	5 028 650.00	0.55%
EUR	6 000 000	ARCELORMITTAL SA 13/12/2028 3.125% FIXED	6 038 160.00	6 028 140.00	0.66%
EUR	9 000 000	BANCA COMMERCIALA ROMANA 19/5/2027 7.625% VARIABLE	9 258 214.44	9 185 850.00	1.00%
EUR	13 400 000	BANCA COMMERCIALA ROMANA 25/11/2031 4% VARIABLE	13 350 554.00	13 319 198.00	1.46%
EUR	6 500 000	BANCA MONTE DEI PASCHI S 20/2/2032 3.25% VARIABLE	6 477 055.00	6 459 635.00	0.71%
EUR	5 600 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	5 576 890.00	5 673 696.00	0.62%
EUR	12 000 000	BANCA MONTE DEI PASCHI S 5/9/2027 6.75% VARIABLE	12 469 740.00	12 334 560.00	1.35%
EUR	11 000 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875% FIXED	10 902 780.00	10 998 900.00	1.20%
EUR	1 900 000	BANCA TRANSILVANIA 30/9/2030 5.125% VARIABLE	1 891 260.00	1 951 167.00	0.21%
EUR	2 000 000	BANCA TRANSILVANIA 7/12/2028 7.25% VARIABLE	2 000 000.00	2 141 600.00	0.23%
EUR	5 000 000	BANCO BPM SPA 23/10/2031 3.125% VARIABLE	4 989 950.00	4 943 800.00	0.54%
EUR	14 500 000	BANCO COMERC PORTUGUES 12/2/2027 1.125% VARIABLE	14 417 055.00	14 476 945.00	1.58%
EUR	6 300 000	BANK OF AMERICA CORP 28/1/2031 3.261% VARIABLE	6 296 350.00	6 328 539.00	0.69%
EUR	3 000 000	BANK OF CYPRUS PCL 2/5/2029 5% VARIABLE	3 115 150.00	3 146 640.00	0.34%
EUR	11 500 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	11 426 126.36	11 476 425.00	1.25%
EUR	7 500 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	7 772 253.18	8 011 650.00	0.88%
EUR	5 000 000	BANK OF MONTREAL 28/10/2029 2.722% FLOATING	5 000 000.00	5 003 800.00	0.55%
EUR	8 300 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5% VARIABLE	8 485 483.81	8 491 232.00	0.93%
EUR	6 200 000	BANK POLSKA KASA OPIEKI 24/9/2030 4% VARIABLE	6 169 434.00	6 332 122.00	0.69%
EUR	11 300 000	BANK POLSKA KASA OPIEKI 4/6/2031 3.75% VARIABLE	11 244 224.00	11 354 579.00	1.24%
EUR	5 000 000	BANQUE INTERNATIONAL LUX 24/5/2027 3.054% FLOATING	5 000 000.00	5 026 200.00	0.55%
EUR	5 000 000	BARCLAYS PLC 14/5/2029 3.148% FLOATING	5 000 000.00	5 047 700.00	0.55%
EUR	5 000 000	BARCLAYS PLC 31/10/2029 2.746% FLOATING	5 000 000.00	5 002 700.00	0.55%
EUR	5 000 000	BELFIUS BANK SA/NV 28/5/2030 3.375% FIXED	4 988 700.00	5 024 950.00	0.55%
EUR	1 900 000	BT FINANCE PLC 17/11/2032 3.375% FIXED	1 891 032.00	1 880 658.00	0.21%
EUR	6 000 000	BULGARIA 18/7/2035 3.375% FIXED	5 870 160.00	5 899 020.00	0.64%
EUR	12 000 000	BULGARIA 18/7/2045 4.125% FIXED	11 611 580.00	11 536 560.00	1.26%
EUR	6 600 000	BULGARIAN ENERGY HLD 19/6/2030 4.25% FIXED	6 563 634.00	6 597 294.00	0.72%
EUR	5 000 000	BULGARIAN ENERGY HLD 22/7/2028 2.45% FIXED	4 829 400.00	4 819 200.00	0.53%
EUR	11 000 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	10 871 275.00	10 818 500.00	1.18%
EUR	4 400 000	COMMERZBANK AG 6/6/2030 3.125% VARIABLE	4 385 348.00	4 399 956.00	0.48%
EUR	3 100 000	DEUTSCHE BANK AG 13/2/2031 3.375% VARIABLE	3 079 439.00	3 102 511.00	0.34%
EUR	6 700 000	EDP SERVICIOS FIN ESP SA 3/12/2031 3.125% FIXED	6 657 254.00	6 623 218.00	0.72%
EUR	7 500 000	EL CORTE INGLES SA 24/7/2033 3.5% FIXED	7 420 559.00	7 375 200.00	0.81%
EUR	3 900 000	ELECTRICITE DE FRANCE SA 7/5/2032 3.25% FIXED	3 872 934.00	3 872 037.00	0.42%
EUR	9 800 000	ELIS SA 2/9/2031 3.375% FIXED	9 792 650.00	9 719 934.00	1.06%
EUR	4 000 000	ENERGEAN PLC 12/5/2031 5.625% FIXED	4 006 020.00	4 005 840.00	0.44%
EUR	5 000 000	ENGIE SA 11/1/2032 3.25% FIXED	4 993 355.00	4 975 950.00	0.54%
EUR	3 000 000	EP INFRASTRUCTURE AS 27/2/2033 4.125% FIXED	2 987 691.60	2 965 350.00	0.32%
EUR	18 000 000	EUROBANK SA 5/5/2027 2% VARIABLE	17 888 990.00	17 963 280.00	1.96%
EUR	25 000 000	EUROBANK SA 7/7/2028 2.875% VARIABLE	25 017 500.00	25 027 750.00	2.74%
EUR	5 000 000	EUROPEAN UNION 5/10/2054 3.375% FIXED	4 491 860.00	4 434 950.00	0.48%
EUR	5 000 000	FORD MOTOR CREDIT CO LLC 16/9/2029 3.778% FIXED	5 001 924.00	5 023 300.00	0.55%
EUR	4 000 000	FORD MOTOR CREDIT CO LLC 16/9/2032 4.448% FIXED	4 003 680.00	4 064 440.00	0.44%
EUR	7 300 000	FORD MOTOR CREDIT CO LLC 27/7/2028 3.622% FIXED	7 299 927.00	7 355 334.00	0.80%
EUR	5 000 000	GATWICK FUNDING LIMITED 16/10/2033 3.625% FIXED	4 979 330.00	4 953 850.00	0.54%
EUR	6 000 000	GENERAL MOTORS FINL CO 14/7/2031 3.7% FIXED	5 992 555.00	6 062 760.00	0.66%
EUR	3 000 000	GENERAL MOTORS FINL CO 4/8/2029 3.1% FIXED	2 999 706.00	3 004 470.00	0.33%
EUR	2 900 000	GLENCORE CAP FIN DAC 4/2/2032 3.75% FIXED	2 896 404.00	2 926 970.00	0.32%
EUR	13 273 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	13 198 037.41	13 767 419.25	1.50%
EUR	2 000 000	HSBC HOLDINGS PLC 13/5/2030 3.313% VARIABLE	2 000 000.00	2 015 540.00	0.22%
EUR	3 500 000	HUNGARIAN DEVELOPMENT BA 27/6/2030 4.375% FIXED	3 490 340.00	3 579 485.00	0.39%
EUR	4 100 000	IMERYS SA 21/11/2032 4% FIXED	4 089 386.00	4 072 038.00	0.45%

The accompanying notes form an integral part of these financial statements.

(LF) Income Plus € Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	17 800 000	LA FRANCAISE DES JEUX SA 21/11/2030 3% FIXED	17 625 325.83	17 626 094.00	1.93%
EUR	3 200 000	MBH BANK NYRT 29/1/2030 5.25% VARIABLE	3 187 840.00	3 259 200.00	0.36%
EUR	15 600 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	15 715 620.71	15 874 404.00	1.73%
EUR	37 300 000	METLEN ENERGY & METALS 26/5/2031 3.875% FIXED	37 291 090.00	37 043 003.00	4.05%
EUR	31 873 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	31 770 743.00	31 767 500.37	3.47%
EUR	7 000 000	MORGAN STANLEY 4/5/2029 2.59% FLOATING	7 000 000.00	7 001 470.00	0.77%
EUR	3 000 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	2 991 800.00	2 992 320.00	0.33%
EUR	28 500 000	NATIONAL BANK GREECE SA 21/7/2029 2.75% VARIABLE	28 404 884.00	28 389 135.00	3.10%
EUR	4 000 000	NATIONAL BANK GREECE SA 22/11/2027 7.25% VARIABLE	4 180 540.00	4 157 640.00	0.45%
EUR	4 000 000	NOVA LJUBLJANSKA BANK 27/6/2027 7.125% VARIABLE	4 163 065.77	4 089 680.00	0.45%
EUR	2 000 000	OTE PLC 24/9/2026 0.875% FIXED	1 973 580.00	1 975 320.00	0.22%
EUR	4 100 000	OTP BANK NYRT 12/6/2028 4.75% VARIABLE	4 150 979.00	4 193 439.00	0.46%
EUR	1 800 000	OTP BANK NYRT 16/10/2030 4.25% VARIABLE	1 792 386.00	1 847 844.00	0.20%
EUR	13 550 000	OTP BANK NYRT 5/10/2027 6.125% VARIABLE	13 890 635.00	13 899 861.00	1.52%
EUR	700 000	OTP BANKA DD 20/5/2028 3.5% VARIABLE	698 607.00	705 201.00	0.08%
EUR	1 800 000	OTP BANKA DD 3/4/2028 4.75% VARIABLE	1 828 258.00	1 843 956.00	0.20%
EUR	4 000 000	PEPSICO INC 28/7/2037 3.45% FIXED	3 956 460.00	3 935 440.00	0.43%
EUR	11 900 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	12 479 050.00	12 378 737.00	1.35%
EUR	12 000 000	PIRAEUS BANK SA 2/12/2031 3.375% VARIABLE	11 999 400.00	11 934 720.00	1.30%
EUR	32 447 000	PIRAEUS BANK SA 28/1/2027 8.25% VARIABLE	33 416 088.23	32 647 846.93	3.57%
EUR	15 000 000	PIRAEUS BANK SA 3/11/2027 3.875% VARIABLE	15 203 770.00	15 143 250.00	1.66%
EUR	13 812 000	PKO BANK POLSKI SA 12/9/2027 3.875% VARIABLE	13 925 306.00	13 909 650.84	1.52%
EUR	6 800 000	PKO BANK POLSKI SA 20/11/2032 3.625% VARIABLE	6 781 300.00	6 762 124.00	0.74%
EUR	8 000 000	PKO BANK POLSKI SA 30/6/2031 3.625% VARIABLE	7 995 464.00	8 019 040.00	0.88%
EUR	1 768 000	PREMIA RE INVESTMENT 25/1/2027 2.8% FIXED	1 668 631.38	1 755 622.23	0.19%
EUR	26 300 000	PUBLIC POWER CORP 31/10/2030 4.25% FIXED	26 314 980.00	26 660 047.00	2.91%
EUR	35 200 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	35 313 820.00	36 124 000.00	3.95%
EUR	2 100 000	RAIFFEISEN BANK DD 21/5/2029 3.625% VARIABLE	2 098 467.00	2 106 048.00	0.23%
EUR	5 100 000	RAIFFEISEN BANK INTL 27/8/2031 3.5% VARIABLE	5 091 483.00	5 087 556.00	0.56%
EUR	6 100 000	RAIFFEISEN BANK RT 1/7/2031 4.191% VARIABLE	6 100 000.00	6 126 840.00	0.67%
EUR	1 900 000	RAIFFEISEN BANK SA ROMAN 12/10/2027 7% VARIABLE	1 900 000.00	1 960 629.00	0.21%
EUR	3 000 000	RCI BANQUE SA 3/11/2032 3.625% FIXED	2 980 216.00	2 946 780.00	0.32%
EUR	20 000 000	REPUBLIC OF POLAND 7/7/2032 3.125% FIXED	19 934 400.00	19 906 800.00	2.18%
EUR	4 300 000	ROYAL BANK OF CANADA 13/6/2029 2.88% FLOATING	4 300 000.00	4 317 329.00	0.47%
EUR	3 600 000	SANTANDER BANK POLSKA 7/10/2031 3.5% VARIABLE	3 593 340.00	3 575 124.00	0.39%
EUR	7 400 000	SLOVENSKE ELEKTRARNE 20/11/2032 3.875% FIXED	7 370 852.00	7 363 888.00	0.80%
EUR	3 500 000	SMURFIT KAPPA TREASURY 24/11/2031 3.489% FIXED	3 500 000.00	3 494 785.00	0.38%
EUR	7 000 000	SOC NAT ROMGAZ 4/11/2031 4.625% FIXED	6 977 690.00	6 997 970.00	0.76%
EUR	11 000 000	SOCIETATEA NATIONALA DE 7/10/2029 4.75% FIXED	11 066 595.00	11 279 400.00	1.23%
EUR	10 000 000	SOCIETE GENERALE 14/5/2030 3.375% VARIABLE	9 967 600.00	10 057 600.00	1.10%
EUR	8 000 000	UNICREDIT SPA 10/6/2031 3.1% VARIABLE	7 992 000.00	7 987 840.00	0.87%
EUR	20 000 000	UNITED MEXICAN STATES 19/9/2029 3.5% FIXED	20 004 926.00	19 954 200.00	2.18%
EUR	3 000 000	VALEO SE 23/3/2032 4.625% FIXED	2 981 715.00	3 007 200.00	0.33%
EUR	5 100 000	VISA INC 15/5/2033 3.125% FIXED	5 099 643.00	5 063 127.00	0.55%
EUR	5 000 000	VOLKSWAGEN BANK GMBH 10/12/2027 2.719% FLOATING	5 000 000.00	5 009 050.00	0.55%
EUR	4 500 000	VOLKSWAGEN BANK GMBH 19/6/2028 2.75% FIXED	4 484 430.00	4 481 190.00	0.49%
EUR	3 000 000	VOLKSWAGEN BANK GMBH 19/6/2031 3.5% FIXED	2 992 004.00	2 993 730.00	0.33%
EUR	7 000 000	VOLKSWAGEN BANK GMBH 2/10/2028 2.666% FLOATING	7 000 000.00	7 001 470.00	0.77%
EUR	4 000 000	VOLVO CAR AB 10/6/2029 4.2% FIXED	3 996 540.00	4 074 600.00	0.45%
EUR	15 000 000	WELLS FARGO & COMPANY 23/7/2029 2.766% VARIABLE	14 980 680.00	14 956 650.00	1.63%
Total Investments in Bonds			884 988 757.48	886 894 837.62	96.91%
Total Investments			884 988 757.48	886 894 837.62	96.91%

The accompanying notes form an integral part of these financial statements.

(LF) Income Plus € Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Austria	0.58%
Belgium	0.57%
Great Britain	3.81%
Bulgaria	3.25%
Canada	1.05%
Croatia	0.24%
Cyprus	2.55%
Czech	0.33%
France	7.19%
Germany	3.05%
Greece	34.35%
Hungary	3.71%
Ireland	0.72%
Italy	5.46%
Jersey	0.56%
Luxembourg	1.25%
Mexico	2.25%
Netherlands	1.22%
Poland	8.84%
Portugal	1.63%
Romania	5.26%
Slovakia	0.83%
Slovenia	0.75%
SNAT (EU)	0.50%
Spain	1.58%
Sweden	0.46%
United States	8.01%
Total	100.00%

By industry groups	
Lodging	0.85%
Auto Manufacturers	5.87%
Auto Parts&Equipment	0.34%
Banks	50.63%
Beverages	1.66%
Building Materials	0.46%
Commercial Services	1.09%
Diversified Finan Serv	1.14%
Electric	20.47%
Engineering&Construction	0.56%
Entertainment	1.99%
Gas	0.33%
Internet	0.37%
Iron/Steel	0.68%
Mining	0.33%
Oil&Gas	4.40%
Packaging&Containers	0.39%
REITS	0.20%
Retail	0.84%
Sovereign	6.95%
Telecommunications	0.44%
Total	100.0%

(LF) Greek Government Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	300 000	ALPHA BANK SA 23/7/2036 4.308% VARIABLE	300 000.00	303 612.00	0.72%
EUR	400 000	ALPHA BANK SA 30/10/2031 3.125% VARIABLE	398 596.00	395 864.00	0.94%
EUR	300 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	326 970.00	320 466.00	0.76%
EUR	600 000	BONOS Y OBLIG DEL ESTADO 31/10/2034 3.45% FIXED	619 446.00	612 162.00	1.45%
EUR	700 000	BUONI POLIENNALI DEL TES 1/7/2030 2.95% FIXED	708 599.00	706 615.00	1.67%
EUR	700 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625% FIXED	648 200.00	648 046.00	1.53%
EUR	1 000 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	992 035.00	983 500.00	2.32%
EUR	200 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	199 396.00	200 594.00	0.47%
EUR	130 000	EUROBANK SA 26/1/2029 7% VARIABLE	129 335.70	140 654.80	0.33%
EUR	450 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	450 000.00	485 527.50	1.15%
EUR	200 000	EUROBANK SA 30/4/2031 4.875% VARIABLE	198 732.00	212 540.00	0.50%
EUR	100 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	99 808.00	103 676.00	0.25%
EUR	3 470 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	3 497 060.35	3 716 474.10	8.78%
EUR	2 600 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	2 586 150.81	2 614 222.00	6.18%
EUR	4 500 000	HELLENIC REPUBLIC 15/6/2035 3.625% FIXED	4 597 002.04	4 566 870.00	10.79%
EUR	1 120 000	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	1 116 930.54	1 093 131.20	2.58%
EUR	1 861 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	1 759 317.83	1 774 202.96	4.19%
EUR	3 000 000	HELLENIC REPUBLIC 18/6/2031 0.75% FIXED	2 810 757.12	2 688 870.00	6.35%
EUR	2 000 000	HELLENIC REPUBLIC 18/6/2032 1.75% FIXED	1 776 858.25	1 853 800.00	4.38%
EUR	1 313 000	HELLENIC REPUBLIC 18/7/2038 4.375% FIXED	1 360 451.01	1 402 192.09	3.31%
EUR	310 000	HELLENIC REPUBLIC 24/1/2052 1.875% FIXED	211 112.80	199 413.70	0.47%
EUR	77 086	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	65 877.08	79 508.04	0.19%
EUR	918 341	HELLENIC REPUBLIC 30/1/2033 3.9% FIXED	851 297.31	962 044.85	2.27%
EUR	820 457	HELLENIC REPUBLIC 30/1/2037 4% FIXED	855 745.90	853 570.64	2.02%
EUR	621 715	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	692 316.88	647 565.91	1.53%
EUR	1 310 000	HELLENIC REPUBLIC 4/2/2035 1.875% FIXED	1 306 110.17	1 155 184.20	2.73%
EUR	300 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	298 332.00	311 175.00	0.74%
EUR	700 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	700 000.00	712 313.00	1.68%
EUR	900 000	METLEN ENERGY & METALS 26/5/2031 3.875% FIXED	900 000.00	893 799.00	2.11%
EUR	800 000	NATIONAL BANK GREECE SA 21/7/2029 2.75% VARIABLE	797 262.00	796 888.00	1.88%
EUR	200 000	PIRAEUS BANK SA 13/7/2028 7.25% VARIABLE	200 000.00	213 376.00	0.50%
EUR	500 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	500 000.00	527 440.00	1.25%
EUR	300 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	300 000.00	312 069.00	0.74%
EUR	500 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	497 430.00	551 120.00	1.30%
EUR	1 500 000	PUBLIC POWER CORP 31/10/2030 4.25% FIXED	1 500 000.00	1 520 535.00	3.59%
EUR	500 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	507 900.00	513 125.00	1.21%
EUR	110 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	110 000.00	110 416.90	0.26%
Total Investments in Bonds			34 869 029.79	35 182 563.89	83.12%
Total transferable securities admitted to an official exchange listing			34 869 029.79	35 182 563.89	83.12%
Total Investments			34 869 029.79	35 182 563.89	83.12%

The accompanying notes form an integral part of these financial statements.

(LF) Greek Government Bond Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Great Britain	0.89%
Cyprus	0.91%
Greece	89.81%
Italy	2.01%
Netherlands	4.63%
Spain	1.75%
Total	100.00%

By industry groups

Beverages-Non-Alcoholic	4.63%
Commer Banks Non-Us	12.68%
Electric-Integrated	6.09%
Independ Power Producer	4.56%
Oil Refining&Marketing	0.89%
Sovereign	71.15%
Total	100.00%

(LF) Reserve Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Other transferable securities and money market instruments					
Bonds					
EUR	2 100 000	AFRICAN DEVELOPMENT BANK 29/5/2030 2.5% FIXED	2 094 351.00	2 087 925.00	1.40%
EUR	800 000	ALPHA BANK SA 30/10/2031 3.125% VARIABLE	797 192.00	791 728.00	0.53%
EUR	600 000	ALPHABET INC 6/5/2029 2.5% FIXED	597 816.00	597 450.00	0.40%
EUR	200 000	APRR SA 14/1/2031 2.875% FIXED	198 466.00	197 684.00	0.13%
EUR	500 000	ASB BANK LIMITED 16/4/2029 3.185% FIXED	501 196.00	504 135.00	0.34%
EUR	2 000 000	BANCA MONTE DEI PASCHI S 18/1/2031 2.75% FIXED	1 994 560.00	1 979 300.00	1.33%
EUR	500 000	BANCA MONTE DEI PASCHI S 23/4/2029 3.5% FIXED	499 595.00	512 310.00	0.34%
EUR	1 500 000	BANCA MONTE DEI PASCHI S 5/9/2027 6.75% VARIABLE	1 558 200.00	1 541 820.00	1.04%
EUR	2 000 000	BANK OF NOVA SCOTIA 6/3/2029 2.805% FLOATING	2 000 000.00	2 008 260.00	1.35%
EUR	3 200 000	BANK POLSKA KASA OPIEKI 4/6/2031 3.75% VARIABLE	3 187 096.00	3 215 456.00	2.16%
EUR	1 000 000	BANQUE INTERNATIONALE LUX 24/5/2027 3.054% FLOATING	1 000 000.00	1 005 240.00	0.68%
EUR	500 000	BARCLAYS PLC 8/5/2028 2.798% FLOATING	500 000.00	501 885.00	0.34%
EUR	800 000	BAYERISCHE LANDESBANK 21/6/2027 4.25% FIXED	797 896.00	819 584.00	0.55%
EUR	200 000	BELFIUS BANK SA/NV 22/1/2029 3.75% FIXED	198 884.00	204 080.00	0.14%
EUR	400 000	BMW INTL INVESTMENT BV 27/8/2027 3% FIXED	399 660.00	403 204.00	0.27%
EUR	2 000 000	BONOS Y OBLIG DEL ESTADO 30/7/2028 1.4% FIXED	1 959 000.00	1 957 260.00	1.32%
EUR	5 000 000	BONOS Y OBLIG DEL ESTADO 31/10/2027 1.45% FIXED	4 941 450.00	4 940 650.00	3.32%
EUR	5 100 000	BONOS Y OBLIG DEL ESTADO 31/5/2027 2.5% FIXED	5 084 892.23	5 124 123.00	3.45%
EUR	5 000 000	BUONI POLIENNALI DEL TES 1/12/2027 2.65% FIXED	5 049 650.00	5 038 450.00	3.39%
EUR	4 000 000	BUONI POLIENNALI DEL TES 1/9/2028 4.75% FIXED	4 277 848.21	4 241 480.00	2.85%
EUR	6 000 000	BUONI POLIENNALI DEL TES 15/2/2027 2.95% FIXED	6 076 260.00	6 053 340.00	4.07%
EUR	1 000 000	CAISSE CENT CREDIT IMMOB 18/1/2028 2.625% FIXED	1 000 140.00	1 003 550.00	0.67%
EUR	800 000	CAISSE D'AMORT DETTE SOC 25/2/2029 2.75% FIXED	791 800.00	804 544.00	0.54%
EUR	3 000 000	CAISSE REFINANCE L'HABIT 20/6/2030 2.625% FIXED	2 996 100.00	2 977 440.00	2.00%
EUR	800 000	CAIXABANK SA 16/5/2027 4.625% VARIABLE	798 600.00	806 408.00	0.54%
EUR	300 000	COCA-COLA HBC FINANCE BV 27/2/2028 3.375% FIXED	299 712.00	304 347.00	0.20%
EUR	600 000	COMMERZBANK AG 6/6/2030 3.125% VARIABLE	598 002.00	599 994.00	0.40%
EUR	1 100 000	COMMUNITY OF MADRID SPAI 30/7/2030 2.487% FIXED	1 099 956.00	1 093 466.00	0.74%
EUR	300 000	CORNING INC 15/5/2026 3.875% FIXED	299 958.00	301 194.00	0.20%
EUR	600 000	CREDIT MUTUEL ARKEA 23/5/2029 1.125% FIXED	550 296.00	565 782.00	0.38%
EUR	500 000	DAIMLER TRUCK INTL 27/11/2029 3% FIXED	498 005.00	500 025.00	0.34%
EUR	500 000	DEUTSCHE BANK AG 15/1/2030 3.75% VARIABLE	511 995.00	511 975.00	0.34%
EUR	400 000	DEUTSCHE BANK AG 16/6/2029 3% VARIABLE	398 692.00	399 848.00	0.27%
EUR	2 000 000	ELIS SA 2/9/2031 3.375% FIXED	1 998 500.00	1 983 660.00	1.33%
EUR	500 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	498 490.00	501 485.00	0.34%
EUR	4 150 000	EUROBANK SA 7/7/2028 2.875% VARIABLE	4 151 594.00	4 154 606.50	2.79%
EUR	3 000 000	EUROPEAN UNION 4/7/2028 2.625% FIXED	3 032 010.00	3 023 310.00	2.03%
EUR	900 000	FORD MOTOR CREDIT CO LLC 16/9/2029 3.778% FIXED	900 000.00	904 194.00	0.61%
EUR	1 100 000	FORD MOTOR CREDIT CO LLC 27/7/2028 3.622% FIXED	1 099 989.00	1 108 338.00	0.75%
EUR	3 000 000	FRANCE (GOVT OF) 25/2/2029 2.75% FIXED	3 031 110.00	3 022 710.00	2.03%
EUR	1 000 000	FRESENIUS MEDICAL CARE A 24/11/2030 3.25% FIXED	996 190.00	998 500.00	0.67%
EUR	400 000	GENERAL MOTORS FINL CO 4/8/2029 3.1% FIXED	399 732.00	400 596.00	0.27%
EUR	400 000	HIGHLAND HOLDINGS SARL 19/11/2027 2.875% FIXED	399 016.00	401 728.00	0.27%
EUR	500 000	HUHTAMAKI OYJ 4/9/2031 3.5% FIXED	498 220.00	499 285.00	0.34%
EUR	500 000	HYUNDAI CAPITAL AMERICA 26/6/2028 2.875% FIXED	499 715.00	501 370.00	0.34%
EUR	900 000	JEFFERIES GMBH 6/2/2028 3.365% VARIABLE	900 000.00	902 862.00	0.61%
EUR	500 000	JOHNSON & JOHNSON 26/2/2029 2.7% FIXED	499 270.00	502 930.00	0.34%
EUR	100 000	NATWEST GROUP PLC 13/5/2030 3.24% VARIABLE	100 000.00	100 620.00	0.07%
EUR	1 300 000	NATWEST MARKETS PLC 11/6/2028 2.688% FLOATING	1 300 000.00	1 305 434.00	0.88%
EUR	5 000 000	NETHERLANDS GOVERNMENT 15/1/2030 2.5% FIXED	5 010 000.00	5 012 550.00	3.37%
EUR	5 000 000	NETHERLANDS GOVERNMENT 15/7/2028 0.75% FIXED	4 818 900.00	4 821 050.00	3.24%
EUR	1 100 000	NOMURA HOLDINGS INC 28/5/2030 3.459% FIXED	1 100 000.00	1 108 305.00	0.75%
EUR	6 000 000	NOVO NORDISK FINANCE NL 20/2/2029 2.5% FIXED	5 981 340.00	5 973 960.00	4.02%
EUR	2 200 000	NOVO NORDISK FINANCE NL 27/5/2028 2.375% FIXED	2 193 400.00	2 189 792.00	1.47%
EUR	600 000	NYKREDIT REALKREDIT A/S 19/1/2029 4.625% FIXED	631 506.00	628 800.00	0.42%
EUR	7 000 000	OBRIGACOES DO TESOURO 15/6/2029 1.95% FIXED	6 924 190.00	6 926 640.00	4.66%
EUR	200 000	ORANGE SA 13/11/2028 2.5% FIXED	199 532.00	198 806.00	0.13%

The accompanying notes form an integral part of these financial statements.

(LF) Reserve Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Other transferable securities and money market instruments					
Bonds					
EUR	4 000 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	4 174 285.00	4 160 920.00	2.80%
EUR	600 000	PIRAEUS BANK SA 3/12/2028 3% VARIABLE	598 080.00	600 138.00	0.40%
EUR	1 000 000	PKO BANK POLSKI SA 16/6/2028 3.375% VARIABLE	999 520.00	1 006 920.00	0.68%
EUR	700 000	PKO BANK POLSKI SA 20/11/2032 3.625% VARIABLE	698 075.00	696 101.00	0.47%
EUR	600 000	PKO BANK POLSKI SA 27/3/2028 4.5% VARIABLE	598 422.00	611 712.00	0.41%
EUR	900 000	PKO BANK POLSKI SA 30/6/2031 3.625% VARIABLE	899 352.00	902 142.00	0.61%
EUR	300 000	RAIFFEISEN BANK DD 21/5/2029 3.625% VARIABLE	299 781.00	300 864.00	0.20%
EUR	700 000	RAIFFEISEN BANK INTL 27/8/2031 3.5% VARIABLE	698 831.00	698 292.00	0.47%
EUR	700 000	RCI BANQUE SA 6/6/2030 3.375% FIXED	695 989.00	699 762.00	0.47%
EUR	1 200 000	REPUBLIC OF CYPRUS 9/2/2026 0% FIXED	1 196 820.00	1 197 552.00	0.81%
EUR	300 000	REPUBLIC OF LATVIA 21/5/2030 2.875% FIXED	298 680.00	298 665.00	0.20%
EUR	200 000	REPUBLIC OF LATVIA 22/5/2029 3.875% FIXED	199 774.00	207 530.00	0.14%
EUR	4 000 000	REPUBLIC OF POLAND 29/11/2030 3.625% FIXED	4 159 600.00	4 138 720.00	2.78%
EUR	200 000	ROBERT BOSCH FINANCE 28/5/2028 2.75% FIXED	199 664.00	200 002.00	0.13%
EUR	700 000	ROYAL BANK OF CANADA 13/6/2029 2.88% FLOATING	700 000.00	702 821.00	0.47%
EUR	300 000	ROYAL BANK OF CANADA 2/7/2028 2.616% FLOATING	300 000.00	300 582.00	0.20%
EUR	200 000	SANDOZ FINANCE B.V. 17/4/2027 3.97% FIXED	199 980.00	203 158.00	0.14%
EUR	800 000	SKANDINAVISKA ENSKILDA 7/2/2028 3.75% FIXED	818 168.00	817 664.00	0.55%
EUR	300 000	SLOVENSKE ELEKTRARNE 20/11/2032 3.875% FIXED	298 719.00	298 536.00	0.20%
EUR	500 000	SMURFIT KAPPA TREASURY 24/11/2031 3.489% FIXED	500 000.00	499 255.00	0.34%
EUR	500 000	SOC NAT ROMGAZ 4/11/2031 4.625% FIXED	498 844.00	499 855.00	0.34%
EUR	1 500 000	SOCIETE GENERALE 14/5/2030 3.375% VARIABLE	1 495 140.00	1 508 640.00	1.01%
EUR	1 000 000	STANDARD CHARTERED PLC 23/9/2031 1.2% VARIABLE	981 300.00	987 650.00	0.66%
EUR	1 900 000	UBS GROUP AG 12/5/2029 2.985% FLOATING	1 900 000.00	1 917 784.00	1.29%
EUR	800 000	UNEDIC 20/3/2029 0.5% FIXED	709 912.00	749 672.00	0.50%
EUR	1 200 000	UNICREDIT SPA 20/11/2028 2.751% FLOATING	1 200 000.00	1 205 892.00	0.81%
EUR	800 000	UNITED MEXICAN STATES 19/9/2029 3.5% FIXED	798 856.00	798 168.00	0.54%
EUR	900 000	VISA INC 15/5/2028 2.25% FIXED	895 158.00	893 502.00	0.60%
EUR	1 500 000	VOLKSWAGEN BANK GMBH 10/12/2027 2.719% FLOATING	1 500 000.00	1 502 715.00	1.01%
EUR	900 000	VOLKSWAGEN BANK GMBH 19/6/2028 2.75% FIXED	896 886.00	896 238.00	0.60%
EUR	200 000	VOLKSWAGEN BANK GMBH 7/1/2026 4.25% FIXED	199 888.00	200 018.00	0.13%
EUR	500 000	VOLKSWAGEN FINANCIAL SER 10/6/2027 2.849% FLOATING	500 000.00	501 530.00	0.34%
EUR	900 000	WELLS FARGO & COMPANY 22/7/2028 2.715% FLOATING	900 000.00	902 664.00	0.61%
EUR	2 200 000	WELLS FARGO & COMPANY 23/7/2029 2.766% VARIABLE	2 200 000.00	2 193 642.00	1.48%
Total Investments in Bonds			133 929 696.44	134 064 774.50	90.14%
Funds					
EUR	5 000	ISH PFANDBRIEF UCITS ETF DE	454 497.20	483 960.00	0.33%
Total Investments in Funds			454 497.20	483 960.00	0.33%
Total transferable securities admitted to an official exchange listing			134 384 193.64	134 548 734.50	90.46%
Total Investments			134 384 193.64	134 548 734.50	90.46%

The accompanying notes form an integral part of these financial statements.

(LF) Reserve Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Austria	0.52%
Belgium	0.15%
Great Britain	2.16%
Canada	2.23%
Croatia	0.22%
Cyprus	0.90%
Denmark	0.46%
Finland	0.38%
France	10.16%
Germany	5.80%
Greece	7.58%
Ireland	0.38%
Italy	15.29%
Japan	0.83%
Latvia	0.38%
Luxembourg	1.05%
Mexico	0.60%
Netherlands	14.42%
New Zealand	0.38%
Poland	7.86%
Portugal	5.15%
Romania	0.38%
Slovakia	0.22%
SNAT (EU)	3.79%
Spain	10.36%
Sweden	0.61%
Switzerland	1.43%
United States	6.33%
Total	100.0%

By industry groups	
Auto Manufacturers	5.67%
Auto Parts&Equipment	0.14%
Banks	32.08%
Beverages	0.22%
Commercial Services	1.61%
Debt Fund	0.36%
Diversified Finan Serv	4.38%
Electric	0.22%
Healthcare-Services	0.74%
Internet	0.44%
Machinery-Diversified	0.30%
Multi-National	1.55%
Oil&Gas	0.38%
Packaging&Containers	0.75%
Pharmaceuticals	6.60%
Regional(State/Provnc)	0.82%
Sovereign	43.37%
Telecommunications	0.36%
Total	100.0%

(LF) Global Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	300 000	ACCOR SA 11/3/2031 3.875% FIXED	298 485.00	306 963.00	0.08%
EUR	4 200 000	AFRICAN DEVELOPMENT BANK 29/5/2030 2.5% FIXED	4 188 702.00	4 175 850.00	1.07%
EUR	500 000	ALLIANZ FINANCE II B.V. 4/12/2029 3.25% FIXED	497 305.00	511 655.00	0.13%
EUR	400 000	ALPHA BANK SA 13/9/2034 6% VARIABLE	397 944.00	430 772.00	0.11%
EUR	3 600 000	ALPHA BANK SA 23/7/2036 4.308% VARIABLE	3 600 000.00	3 643 344.00	0.93%
EUR	1 200 000	ALPHABET INC 6/5/2029 2.5% FIXED	1 195 632.00	1 194 900.00	0.31%
EUR	1 700 000	AMERICAN EXPRESS CO 20/5/2032 3.433% VARIABLE	1 700 000.00	1 709 741.00	0.44%
EUR	1 000 000	AMERICAN MEDICAL SYST EU 8/3/2031 3% FIXED	999 120.00	992 570.00	0.25%
EUR	400 000	ANHEUSER-BUSCH INBEV SA/ 19/5/2033 3.375% FIXED	398 400.00	399 488.00	0.10%
EUR	800 000	APRR SA 14/1/2031 2.875% FIXED	793 864.00	790 736.00	0.20%
EUR	3 400 000	ARCELORMITTAL SA 30/9/2030 3.25% FIXED	3 380 144.00	3 378 682.00	0.86%
EUR	3 200 000	BANCA COMMERCIALA ROMANA 25/11/2031 4% VARIABLE	3 188 192.00	3 180 704.00	0.81%
EUR	3 000 000	BANCA MONTE DEI PASCHI S 18/1/2031 2.75% FIXED	2 991 840.00	2 968 950.00	0.76%
EUR	1 900 000	BANCA MONTE DEI PASCHI S 20/2/2032 3.25% VARIABLE	1 893 293.00	1 888 201.00	0.48%
EUR	600 000	BANCA MONTE DEI PASCHI S 23/4/2029 3.5% FIXED	599 514.00	614 772.00	0.16%
EUR	500 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	497 825.00	506 580.00	0.13%
EUR	300 000	BANCA TRANSILVANIA 30/9/2030 5.125% VARIABLE	298 620.00	308 079.00	0.08%
EUR	130 000	BANCO BPM SPA 18/1/2027 4.875% FIXED	129 496.90	133 260.40	0.03%
EUR	100 000	BANCO BPM SPA 29/11/2027 4.625% FIXED	99 818.00	103 694.00	0.03%
EUR	800 000	BANCO SANTANDER SA 28/5/2029 3.125% FIXED	819 936.00	814 464.00	0.21%
EUR	400 000	BANCO SANTANDER SA 4/5/2027 4.625% FIXED	417 528.00	412 436.00	0.11%
EUR	900 000	BANCO SANTANDER SA 9/1/2028 3.5% VARIABLE	899 217.00	909 549.00	0.23%
EUR	2 700 000	BANK OF AMERICA CORP 28/1/2031 3.261% VARIABLE	2 700 000.00	2 712 231.00	0.69%
EUR	100 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	100 000.00	106 822.00	0.03%
EUR	1 300 000	BANK OF MONTREAL 10/7/2030 3.75% VARIABLE	1 292 967.00	1 328 821.00	0.34%
EUR	200 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5% VARIABLE	199 360.00	204 608.00	0.05%
EUR	1 000 000	BANK POLSKA KASA OPIEKI 24/9/2030 4% VARIABLE	995 070.00	1 021 310.00	0.26%
EUR	2 100 000	BANK POLSKA KASA OPIEKI 27/2/2036 4.0101% VARIABLE	2 100 000.00	2 098 383.00	0.54%
EUR	2 500 000	BANK POLSKA KASA OPIEKI 4/6/2031 3.75% VARIABLE	2 487 700.00	2 512 075.00	0.64%
EUR	100 000	BANQUE FED CRED MUTUEL 26/1/2028 3.875% FIXED	99 657.00	102 359.00	0.03%
EUR	3 500 000	BARCLAYS PLC 14/5/2029 3.148% FLOATING	3 500 000.00	3 533 390.00	0.90%
EUR	200 000	BELFIUS BANK SA/NV 22/1/2029 3.75% FIXED	198 884.00	204 080.00	0.05%
EUR	4 600 000	BELFIUS BANK SA/NV 28/5/2030 3.375% FIXED	4 589 604.00	4 622 954.00	1.18%
EUR	3 300 000	BELGIUM KINGDOM 22/10/2029 2.7% FIXED	3 310 948.00	3 320 229.00	0.85%
EUR	600 000	BMW INTL INVESTMENT BV 27/8/2027 3% FIXED	599 490.00	604 806.00	0.15%
EUR	600 000	BNP PARIBAS 15/1/2031 3.583% VARIABLE	600 000.00	606 606.00	0.16%
EUR	100 000	BNP PARIBAS 23/1/2027 2.125% VARIABLE	99 282.00	99 912.00	0.03%
EUR	5 300 000	BONOS Y OBLIG DEL ESTADO 30/7/2028 1.4% FIXED	5 177 750.00	5 186 739.00	1.33%
EUR	520 000	BONOS Y OBLIG DEL ESTADO 31/10/2027 1.45% FIXED	487 931.60	513 827.60	0.13%
EUR	12 000 000	BONOS Y OBLIG DEL ESTADO 31/5/2029 3.5% FIXED	12 451 320.00	12 416 760.00	3.17%
EUR	400 000	BPCE SFH - SOCIETE DE FI 17/10/2029 3% FIXED	399 004.00	404 284.00	0.10%
EUR	240 000	BPER BANCA 22/10/2028 3.75% FIXED	239 256.00	247 660.80	0.06%
EUR	400 000	BPIFRANCE SACA 1/7/2033 3.125% FIXED	398 160.00	392 756.00	0.10%
EUR	1 000 000	BRITISH TELECOMMUNICATIO 11/2/2032 3.125% FIXED	994 130.00	985 840.00	0.25%
EUR	1 500 000	BT FINANCE PLC 17/11/2032 3.375% FIXED	1 492 920.00	1 484 730.00	0.38%
EUR	200 000	BULGARIA 13/5/2031 4.375% FIXED	198 150.00	214 436.00	0.05%
EUR	2 500 000	BUNDESobligation 11/10/2029 2.5% FIXED	2 542 950.00	2 515 125.00	0.64%
EUR	5 400 000	BUNDESobligation 12/4/2029 2.1% FIXED	5 347 680.00	5 370 786.00	1.37%
EUR	7 000 000	BUNDESobligation 18/4/2030 2.4% FIXED	6 990 900.00	7 001 610.00	1.79%
EUR	1 600 000	BUNDESobligation 19/10/2028 2.4% FIXED	1 626 896.00	1 608 480.00	0.41%
EUR	7 000 000	BUONI POLIENNALI DEL TES 1/10/2029 3% FIXED	7 051 350.00	7 096 600.00	1.81%
EUR	500 000	BUONI POLIENNALI DEL TES 1/2/2029 4.1% FIXED	516 355.00	523 695.00	0.13%
EUR	1 500 000	BUONI POLIENNALI DEL TES 1/2/2035 3.85% FIXED	1 564 384.89	1 552 125.00	0.40%
EUR	600 000	BUONI POLIENNALI DEL TES 1/4/2027 1.1% FIXED	559 540.00	592 704.00	0.15%
EUR	11 200 000	BUONI POLIENNALI DEL TES 1/7/2029 3.35% FIXED	11 430 602.00	11 492 208.00	2.94%

(LF) Global Bond Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	BUONI POLIENNALI DEL TES 1/8/2030 0.95% FIXED	98 080.00	92 467.00	0.02%
EUR	4 000 000	BUONI POLIENNALI DEL TES 1/9/2028 4.75% FIXED	4 267 600.00	4 241 480.00	1.08%
EUR	1 000 000	BUONI POLIENNALI DEL TES 15/2/2027 2.95% FIXED	994 280.00	1 008 890.00	0.26%
EUR	300 000	CAISSE DES DEPOTS ET CON 25/5/2029 3% FIXED	299 508.00	303 405.00	0.08%
EUR	600 000	CAISSE FRANCAISE DE FIN 17/1/2029 3.625% FIXED	622 177.20	615 966.00	0.16%
EUR	100 000	CAISSE FRANCAISE DE FIN 19/2/2027 0.5% FIXED	99 392.00	98 069.00	0.03%
EUR	5 000 000	CAISSE REFINANCE L'HABIT 20/6/2030 2.625% FIXED	4 993 500.00	4 962 400.00	1.27%
EUR	1 400 000	CARLSBERG BREWERIES A/S 28/8/2029 3% FIXED	1 397 774.00	1 405 096.00	0.36%
EUR	700 000	CASSA DEPOSITI E PRESTITI 13/1/2030 3.625% FIXED	695 688.00	718 893.00	0.18%
EUR	700 000	CASSA DEPOSITI E PRESTITI 17/6/2033 3.25% FIXED	693 812.00	694 008.00	0.18%
EUR	1 100 000	CELLNEX FINANCE CO SA 22/5/2032 3.5% FIXED	1 088 703.00	1 092 861.00	0.28%
EUR	200 000	CESKA SPORITELNA AS 3/7/2031 4.57% VARIABLE	200 000.00	208 708.00	0.05%
EUR	2 000 000	CHINA GOVT INTL BOND 9/10/2027 2.5% FIXED	1 999 020.00	2 006 940.00	0.51%
EUR	400 000	CIE DE SAINT-GOBAIN SA 9/8/2029 3.25% FIXED	398 532.00	404 736.00	0.10%
EUR	2 300 000	CIE FINANCEMENT FONCIER 24/2/2033 3% FIXED	2 285 763.00	2 269 410.00	0.58%
EUR	1 800 000	CIE FINANCEMENT FONCIER 28/6/2029 2.5% FIXED	1 796 508.00	1 790 208.00	0.46%
EUR	1 000 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	991 180.00	983 500.00	0.25%
EUR	300 000	COCA-COLA HBC FINANCE BV 27/2/2028 3.375% FIXED	299 712.00	304 347.00	0.08%
EUR	800 000	COMMERZBANK AG 11/1/2027 2.75% FIXED	798 768.00	804 176.00	0.21%
EUR	200 000	COMMERZBANK AG 12/3/2027 2.782% FLOATING	200 000.00	200 200.00	0.05%
EUR	1 600 000	COMMUNITY OF MADRID SPAI 30/7/2029 3.173% FIXED	1 602 396.00	1 633 936.00	0.42%
EUR	1 800 000	COMMUNITY OF MADRID SPAI 30/7/2030 2.487% FIXED	1 799 928.00	1 789 308.00	0.46%
EUR	200 000	COOPERATIEVE RABOBANK UA 3/11/2026 3.913% FIXED	200 000.00	202 640.00	0.05%
EUR	200 000	CORP ANDINA DE FOMENTO 3/9/2032 3.125% FIXED	198 580.00	198 390.00	0.05%
EUR	900 000	DAIMLER TRUCK INTL 27/11/2029 3% FIXED	896 409.00	900 045.00	0.23%
EUR	200 000	DANONE SA 13/11/2029 3.706% FIXED	200 000.00	205 976.00	0.05%
EUR	500 000	DANSKE BANK A/S 9/1/2032 3.875% VARIABLE	499 155.00	513 725.00	0.13%
EUR	300 000	DEUTSCHE BANK AG 11/1/2029 5.375% VARIABLE	315 099.00	314 250.00	0.08%
EUR	400 000	DEUTSCHE BANK AG 13/2/2031 3.375% VARIABLE	398 356.00	400 324.00	0.10%
EUR	2 000 000	EDP SERVICIOS FIN ESP SA 3/12/2031 3.125% FIXED	1 987 240.00	1 977 080.00	0.51%
EUR	5 200 000	EIKA BOLIGKREDITT AS 26/5/2032 2.75% FIXED	5 174 884.00	5 141 968.00	1.31%
EUR	500 000	ELECTRICITE DE FRANCE SA 5/6/2027 3.75% FIXED	507 280.00	508 670.00	0.13%
EUR	1 000 000	ELECTRICITE DE FRANCE SA 7/5/2032 3.25% FIXED	993 060.00	992 830.00	0.25%
EUR	3 900 000	ELIS SA 2/9/2031 3.375% FIXED	3 897 075.00	3 868 137.00	0.99%
EUR	750 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	747 735.00	752 227.50	0.19%
EUR	300 000	EUROBANK SA 24/9/2030 4% VARIABLE	298 563.00	308 508.00	0.08%
EUR	600 000	EUROBANK SA 28/11/2029 5.875% VARIABLE	600 000.00	647 370.00	0.17%
EUR	1 000 000	EUROBANK SA 30/4/2031 4.875% VARIABLE	993 660.00	1 062 700.00	0.27%
EUR	2 600 000	EUROBANK SA 30/4/2035 4.25% VARIABLE	2 585 258.00	2 603 380.00	0.67%
EUR	4 000 000	EUROBANK SA 7/7/2028 2.875% VARIABLE	4 002 800.00	4 004 440.00	1.02%
EUR	2 000 000	EUROPEAN INVESTMENT BANK 14/12/2029 2.25% FIXED	1 986 150.00	1 983 300.00	0.51%
EUR	200 000	EUROPEAN UNION 4/10/2028 0% FIXED	171 890.00	187 838.00	0.05%
EUR	100 000	EUROPEAN UNION 4/10/2030 0% FIXED	102 396.00	88 868.00	0.02%
EUR	3 600 000	EUROPEAN UNION 4/7/2028 2.625% FIXED	3 599 964.00	3 627 972.00	0.93%
EUR	4 800 000	EUROPEAN UNION 5/10/2029 2.875% FIXED	4 860 884.00	4 868 016.00	1.24%
EUR	3 400 000	EUROPEAN UNION 5/12/2028 3.125% FIXED	3 427 784.00	3 473 644.00	0.89%
EUR	500 000	EUROPEAN UNION 6/12/2027 2.875% FIXED	498 770.00	506 070.00	0.13%
EUR	4 000 000	EXPORT DEVELOPMNT CANADA 22/1/2030 2.75% FIXED	3 987 280.00	4 015 160.00	1.03%
EUR	4 000 000	FED CAISSES DESJARDINS 28/3/2031 3.25% FIXED	3 999 120.00	3 975 480.00	1.02%
EUR	2 500 000	FINNISH GOVERNMENT 15/4/2030 2.5% FIXED	2 501 730.00	2 497 150.00	0.64%
EUR	3 600 000	FRANCE (GOVT OF) 24/9/2027 2.5% FIXED	3 588 322.00	3 616 164.00	0.92%
EUR	60 000	FRANCE (GOVT OF) 25/11/2028 0.75% FIXED	60 077.40	57 192.60	0.01%
EUR	150 000	FRANCE (GOVT OF) 25/2/2027 0% FIXED	143 403.00	146 400.00	0.04%
EUR	9 700 000	FRANCE (GOVT OF) 25/2/2029 2.75% FIXED	9 810 758.94	9 773 429.00	2.50%
EUR	7 000 000	FRANCE (GOVT OF) 25/2/2030 2.75% FIXED	7 101 640.00	7 018 830.00	1.79%
EUR	500 000	FREIE HANSESTADT HAMBURG 2/10/2029 2.375% FIXED	499 634.00	497 010.00	0.13%
EUR	1 000 000	GENERAL MOTORS FINL CO 14/7/2031 3.7% FIXED	998 220.00	1 010 460.00	0.26%

(LF) Global Bond Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 800 000	GLENCORE CAP FIN DAC 4/2/2032 3.75% FIXED	1 797 768.00	1 816 740.00	0.46%
EUR	150 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	151 770.00	155 514.00	0.04%
EUR	570 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	596 580.00	610 487.10	0.16%
EUR	2 400 000	HELLENIC REPUBLIC 15/6/2035 3.625% FIXED	2 434 252.65	2 435 664.00	0.62%
EUR	1 300 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	1 210 824.60	1 239 368.00	0.32%
EUR	400 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	397 776.00	414 900.00	0.11%
EUR	800 000	HIGHLAND HOLDINGS SARL 19/11/2027 2.875% FIXED	798 032.00	803 456.00	0.21%
EUR	900 000	HSBC HOLDINGS PLC 13/5/2030 3.313% VARIABLE	900 000.00	906 993.00	0.23%
EUR	1 100 000	HUNGARIAN DEVELOPMENT BA 27/6/2030 4.375% FIXED	1 096 964.00	1 124 981.00	0.29%
EUR	400 000	ILIAD SA 15/12/2029 4.25% FIXED	397 696.00	410 132.00	0.10%
EUR	800 000	IMERYS SA 21/11/2032 4% FIXED	797 888.00	794 544.00	0.20%
EUR	400 000	IMERYS SA 29/11/2029 4.75% FIXED	398 592.00	420 632.00	0.11%
EUR	3 000 000	IRELAND GOVERNMENT BOND 15/5/2029 1.1% FIXED	2 843 940.00	2 881 410.00	0.74%
EUR	1 300 000	JEFFERIES GMBH 6/2/2028 3.365% VARIABLE	1 300 000.00	1 304 134.00	0.33%
EUR	1 900 000	JOHNSON & JOHNSON 26/2/2029 2.7% FIXED	1 897 226.00	1 911 134.00	0.49%
EUR	200 000	JPMORGAN CHASE & CO 13/11/2031 4.457% VARIABLE	200 000.00	211 140.00	0.05%
EUR	2 000 000	JYSKE BANK A/S 19/11/2031 3.5% VARIABLE	1 990 580.00	2 012 360.00	0.51%
EUR	1 000 000	JYSKE BANK A/S 5/5/2029 2.875% VARIABLE	997 290.00	1 002 110.00	0.26%
EUR	200 000	K+S AG 19/6/2029 4.25% FIXED	198 294.00	207 024.00	0.05%
EUR	800 000	KFW 10/10/2028 3.125% FIXED	823 472.00	816 664.00	0.21%
EUR	3 500 000	KFW 26/4/2029 2.625% FIXED	3 501 421.00	3 522 470.00	0.90%
EUR	100 000	KNORR-BREMSE AG 30/9/2029 3% FIXED	99 203.00	100 499.00	0.03%
EUR	1 000 000	KOREA DEVELOPMENT BANK 8/9/2027 2.625% FIXED	999 262.00	1 004 110.00	0.26%
EUR	700 000	LA FRANCAISE DES JEUX SA 21/11/2030 3% FIXED	695 205.00	693 161.00	0.18%
EUR	160 000	MDGH GMTN RSC LTD 10/3/2027 0.375% FIXED	159 924.80	155 939.20	0.04%
EUR	400 000	MEDTRONIC INC 15/10/2029 3.65% FIXED	400 744.00	411 140.00	0.11%
EUR	3 000 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	3 000 000.00	3 052 770.00	0.78%
EUR	6 700 000	METLEN ENERGY & METALS 26/5/2031 3.875% FIXED	6 700 000.00	6 653 837.00	1.70%
EUR	2 900 000	MIZUHO FINANCIAL GROUP 13/5/2033 3.295% VARIABLE	2 900 000.00	2 869 521.00	0.73%
EUR	4 900 000	MORGAN STANLEY 7/11/2031 3.149% VARIABLE	4 900 000.00	4 863 397.00	1.24%
EUR	500 000	NATIONAL BANK GREECE SA 19/11/2030 3.5% VARIABLE	499 415.00	506 810.00	0.13%
EUR	1 600 000	NATIONAL BANK GREECE SA 21/7/2029 2.75% VARIABLE	1 593 056.00	1 593 776.00	0.41%
EUR	100 000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	100 000.00	107 067.00	0.03%
EUR	400 000	NATWEST GROUP PLC 13/5/2030 3.24% VARIABLE	400 000.00	402 480.00	0.10%
EUR	1 000 000	NETFLIX INC 15/5/2029 4.625% FIXED	1 073 200.00	1 055 300.00	0.27%
EUR	300 000	NEXI SPA 21/5/2031 3.875% FIXED	299 670.00	301 800.00	0.08%
EUR	2 700 000	NOMURA HOLDINGS INC 28/5/2030 3.459% FIXED	2 700 000.00	2 720 385.00	0.70%
EUR	500 000	NORSK HYDRO ASA 17/6/2033 3.75% FIXED	499 015.00	504 270.00	0.13%
EUR	1 500 000	NOVA LJUBLJANSKA BANK 21/1/2029 3.5% VARIABLE	1 495 425.00	1 515 120.00	0.39%
EUR	4 500 000	NOVO NORDISK FINANCE NL 20/2/2029 2.5% FIXED	4 486 005.00	4 480 470.00	1.14%
EUR	4 000 000	NOVO NORDISK FINANCE NL 20/2/2032 3% FIXED	3 991 360.00	3 964 160.00	1.01%
EUR	100 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375% FIXED	99 759.00	97 765.00	0.02%
EUR	3 500 000	ONTARIO TEACHERS' FINANC 4/12/2031 2.85% FIXED	3 494 400.00	3 472 175.00	0.89%
EUR	300 000	ORANGE SA 13/11/2028 2.5% FIXED	299 298.00	298 209.00	0.08%
EUR	100 000	OTE PLC 24/9/2026 0.875% FIXED	99 233.00	98 766.00	0.03%
EUR	400 000	PFIZER INC 6/3/2027 1% FIXED	379 028.00	394 156.00	0.10%
EUR	400 000	PFIZER NETHERLANDS INTL 19/5/2029 2.875% FIXED	399 612.00	401 080.00	0.10%
EUR	900 000	PHILIP MORRIS INTL INC 15/1/2031 3.75% FIXED	890 064.00	920 844.00	0.24%
EUR	200 000	PHILIP MORRIS INTL INC 6/6/2029 2.75% FIXED	198 964.00	198 606.00	0.05%
EUR	900 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	900 000.00	949 392.00	0.24%
EUR	3 000 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	3 142 500.00	3 120 690.00	0.80%
EUR	2 000 000	PIRAEUS BANK SA 18/9/2035 5.375% VARIABLE	1 990 000.00	2 093 080.00	0.53%
EUR	200 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	198 972.00	220 448.00	0.06%
EUR	300 000	PIRELLI & C SPA 2/7/2029 3.875% FIXED	298 998.00	308 010.00	0.08%
EUR	330 000	PKO BANK POLSKI SA 18/6/2029 4.5% VARIABLE	328 772.40	341 427.90	0.09%

The accompanying notes form an integral part of these financial statements.

(LF) Global Bond Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 000 000	PKO BANK POLSKI SA 20/11/2032 3.625% VARIABLE	1 994 500.00	1 988 860.00	0.51%
EUR	1 800 000	PKO BANK POLSKI SA 30/6/2031 3.625% VARIABLE	1 798 704.00	1 804 284.00	0.46%
EUR	300 000	PORSCHE AUTO HOLDING SE 27/9/2029 3.75% FIXED	298 428.00	303 123.00	0.08%
EUR	5 100 000	PUBLIC POWER CORP 31/10/2030 4.25% FIXED	5 100 000.00	5 169 819.00	1.32%
EUR	1 600 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	1 600 000.00	1 642 000.00	0.42%
EUR	600 000	RAIFFEISEN BANK DD 21/5/2029 3.625% VARIABLE	599 562.00	601 728.00	0.15%
EUR	300 000	RAIFFEISEN BANK INTL 2/1/2035 5.25% VARIABLE	298 146.00	316 551.00	0.08%
EUR	1 000 000	RAIFFEISEN BANK INTL 27/8/2031 3.5% VARIABLE	998 330.00	997 560.00	0.25%
EUR	400 000	RED ELECTRICA CORP 9/7/2032 3.375% FIXED	397 712.00	399 048.00	0.10%
EUR	1 000 000	RED ELECTRICA FINANCI SA 6/10/2031 3% FIXED	999 030.00	991 900.00	0.25%
EUR	1 000 000	REPUBLIC OF AUSTRIA 20/10/2029 2.5% FIXED	1 006 020.00	1 001 760.00	0.26%
EUR	1 000 000	REPUBLIC OF AUSTRIA 20/2/2028 0.75% FIXED	949 695.00	971 050.00	0.25%
EUR	1 700 000	REPUBLIC OF CHILE 14/1/2032 3.75% FIXED	1 694 237.00	1 729 835.00	0.44%
EUR	50 000	REPUBLIC OF ESTONIA 12/10/2032 4% FIXED	51 482.00	52 404.00	0.01%
EUR	700 000	REPUBLIC OF LATVIA 21/5/2030 2.875% FIXED	696 920.00	696 885.00	0.18%
EUR	1 000 000	REPUBLIC OF LATVIA 22/5/2029 3.875% FIXED	1 026 599.00	1 037 650.00	0.27%
EUR	3 000 000	REPUBLIC OF PHILIPPINES 4/2/2032 3.625% FIXED	2 989 080.00	3 040 560.00	0.78%
EUR	3 700 000	REPUBLIC OF POLAND 16/1/2030 3% FIXED	3 696 966.00	3 746 509.00	0.96%
EUR	3 000 000	REPUBLIC OF POLAND 22/10/2031 3.125% FIXED	3 003 471.00	3 010 770.00	0.77%
EUR	5 000 000	REPUBLIC OF POLAND 7/7/2032 3.125% FIXED	4 983 600.00	4 976 700.00	1.27%
EUR	15 000	ROMANIA 28/1/2032 2% FIXED	14 960.40	12 850.50	0.00%
EUR	1 200 000	SIEMENS FINANCIERINGSMAT 27/5/2029 2.625% FIXED	1 198 200.00	1 201 644.00	0.31%
EUR	300 000	SKANDINAVISKA ENSKILDA 6/11/2028 4.375% FIXED	300 663.00	313 170.00	0.08%
EUR	1 300 000	SLOVAKIA GOVERNMENT BOND 7/2/2028 3% FIXED	1 321 657.00	1 319 240.00	0.34%
EUR	900 000	SLOVENSKE ELEKTRARNE 20/11/2032 3.875% FIXED	896 157.00	895 608.00	0.23%
EUR	900 000	SMURFIT KAPPA TREASURY 24/11/2031 3.489% FIXED	900 000.00	898 659.00	0.23%
EUR	1 400 000	SOC NAT ROMGAZ 4/11/2031 4.625% FIXED	1 391 614.00	1 399 594.00	0.36%
EUR	300 000	SOCIETATEA NATIONALA DE 7/10/2029 4.75% FIXED	299 661.00	307 620.00	0.08%
EUR	3 700 000	SOCIETE GENERALE 14/5/2030 3.375% VARIABLE	3 688 012.00	3 721 312.00	0.95%
EUR	100 000	SVENSKA HANDELSBANKEN AB 10/5/2027 3.875% FIXED	101 245.31	101 913.00	0.03%
EUR	900 000	SWEDISH EXPORT CREDIT 23/2/2028 2.75% FIXED	903 258.00	905 787.00	0.23%
EUR	400 000	TITAN GLOBAL FINANCE PLC 13/6/2029 4.25% FIXED	400 000.00	406 200.00	0.10%
EUR	2 400 000	T-MOBILE USA INC 11/2/2032 3.15% FIXED	2 399 544.00	2 376 168.00	0.61%
EUR	750 000	TOYOTA MOTOR FINANCE BV 11/7/2029 3.125% FIXED	745 477.50	755 325.00	0.19%
EUR	1 400 000	UBS GROUP AG 12/2/2030 2.875% VARIABLE	1 395 002.00	1 394 876.00	0.36%
EUR	3 200 000	UBS GROUP AG 12/5/2029 2.985% FLOATING	3 200 000.00	3 229 952.00	0.83%
EUR	300 000	UNICREDIT SPA 14/2/2030 4.6% VARIABLE	299 661.00	315 048.00	0.08%
EUR	1 300 000	UNICREDIT SPA 16/7/2029 3.3% VARIABLE	1 298 401.00	1 313 975.00	0.34%
EUR	1 100 000	UNITED MEXICAN STATES 19/9/2029 3.5% FIXED	1 098 427.00	1 097 481.00	0.28%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125% FIXED	99 074.00	92 898.00	0.02%
EUR	250 000	UPM-KYMMENE OYJ 29/8/2034 3.375% FIXED	247 772.50	244 595.00	0.06%
EUR	400 000	VERALLIA SA 4/11/2032 3.875% FIXED	396 500.00	389 932.00	0.10%
EUR	1 800 000	VISA INC 15/5/2028 2.25% FIXED	1 790 316.00	1 787 004.00	0.46%
EUR	1 500 000	VISA INC 15/5/2033 3.125% FIXED	1 499 895.00	1 489 155.00	0.38%
EUR	800 000	VOLKSWAGEN BANK GMBH 19/6/2031 3.5% FIXED	797 616.00	798 328.00	0.20%
			346 389 663.09	347 748 839.60	88.90%
Total Investments in Bonds			346 389 663.09	347 748 839.60	88.90%
Funds					
EUR	1 000	ISHARES CORE EURO CORP BOND	119 983.30	121 230.00	0.03%
EUR	33 000	ISHARES USD TIPS	7 716 822.30	7 166 940.00	1.83%
			7 836 805.60	7 288 170.00	1.86%
Total Investments in Funds			7 836 805.60	7 288 170.00	1.86%
Total transferable securities admitted to an official exchange listing			354 226 468.69	355 037 009.60	90.76%
Total Investments			354 226 468.69	355 037 009.60	90.76%

The accompanying notes form an integral part of these financial statements.

(LF) Global Bond Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers

	% of Net Assets
Austria	0.94%
Belgium	2.44%
Great Britain	0.64%
Bulgaria	0.06%
Canada	3.70%
Chile	0.49%
China	0.57%
Croatia	0.17%
Cyprus	0.03%
Czech	0.06%
Denmark	1.41%
Estonia	0.01%
Finland	0.81%
France	13.20%
Germany	7.37%
Greece	12.33%
Hungary	0.33%
Ireland	3.69%
Italy	10.51%
Japan	1.60%
Latvia	0.50%
Luxembourg	1.20%
Mexico	0.31%
Netherlands	4.36%
Norway	1.61%
Philippines	0.87%
Poland	6.22%
Romania	1.49%
Slovakia	0.64%
Slovenia	0.44%
SNAT (EU)	5.48%
South Korea	0.29%
Spain	8.07%
Sweden	0.38%
Switzerland	1.33%
UAE	0.04%
United States	6.39%
Total	100.0%

By industry groups

Agriculture	0.32%
Auto Manufacturers	1.22%
Auto Parts&Equipment	0.09%
Banks	30.29%
Beverages	0.87%
Building Materials	0.56%
Chemicals	0.06%
Commercial Services	1.40%
Debt Fund	2.05%
Diversified Finan Serv	5.04%
Electric	6.27%
Engineering&Construction	0.31%
Entertainment	0.20%
Food	0.06%
Forest Products&Paper	0.09%
Healthcare-Products	0.40%
Insurance	0.14%
Internet	0.75%
Investment Companies	0.04%
Iron/Steel	0.95%
Lodging	0.09%
Machinery-Diversified	0.23%
Mining	0.65%
Miscellaneous Manufactur	0.37%
Multi-National	1.80%
Oil&Gas	0.61%
Packaging&Containers	0.36%
Pharmaceuticals	3.13%
Regional(State/Provnc)	1.13%
Sovereign	39.05%
Telecommunications	1.49%
Total	100.0%

(LF) Greek Corporate Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	663 000	AEGEAN AIRLINES SA 12/3/2026 3.6% FIXED	664 103.67	664 989.00	0.26%
EUR	5 335 000	AEGEAN AIRLINES SA 5/7/2032 3.7% FIXED	5 350 962.18	5 440 729.03	2.10%
EUR	752 000	AKTOR SA HOLDING CO TECH 15/12/2030 4.7% FIXED	752 000.00	774 765.30	0.30%
EUR	200 000	ALPHA BANK SA 10/3/2174 7.5% VARIABLE	199 889.60	217 610.00	0.08%
EUR	6 000 000	ALPHA BANK SA 27/6/2029 6.875% VARIABLE	6 420 305.00	6 553 980.00	2.53%
EUR	2 400 000	ALPHA BANK SA 30/10/2031 3.125% VARIABLE	2 391 576.00	2 375 184.00	0.92%
EUR	886 000	AUTOHELLAS TOURIST AND 23/1/2029 4.25% FIXED	893 447.96	898 757.51	0.35%
EUR	2 000 000	BANK OF CYPRUS PCL 2/5/2029 5% VARIABLE	2 076 000.00	2 097 760.00	0.81%
EUR	2 900 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	2 899 300.00	2 894 055.00	1.12%
EUR	2 960 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	2 960 625.00	3 161 931.20	1.22%
EUR	265 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625% FIXED	284 892.51	245 331.70	0.09%
EUR	16 000 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	15 848 420.00	15 736 000.00	6.06%
EUR	300 000	COCA-COLA HBC FINANCE BV 21/11/2029 0.625% FIXED	295 584.00	275 541.00	0.11%
EUR	2 960 000	CPLP SHIPPING 22/10/2026 2.65% FIXED	2 929 909.80	2 955 497.84	1.14%
EUR	99 000	CPLP SHIPPING 26/7/2029 4.4% FIXED	99 000.00	101 762.10	0.04%
EUR	100 000	CREDIABANK SA 13/6/2035 7.375% VARIABLE	100 000.00	107 342.00	0.04%
EUR	5 000 000	ENERGEAN PLC 12/5/2031 5.625% FIXED	5 003 100.00	5 007 300.00	1.93%
EUR	4 000 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	3 973 020.00	4 011 880.00	1.55%
EUR	400 000	EUROBANK SA 24/9/2030 4% VARIABLE	398 084.00	411 344.00	0.16%
EUR	2 000 000	EUROBANK SA 5/5/2027 2% VARIABLE	1 996 000.00	1 995 920.00	0.77%
EUR	3 000 000	EUROBANK SA 7/7/2028 2.875% VARIABLE	3 002 100.00	3 003 330.00	1.16%
EUR	913 000	GEK TERNA SA 14/12/2028 2.3% FIXED	876 619.52	873 832.30	0.34%
EUR	8 066 000	GEK TERNA SA 29/9/2032 3.2% FIXED	8 066 000.00	7 993 833.50	3.08%
EUR	3 328 000	GEK TERNA SA 3/7/2027 2.75% FIXED	3 284 669.77	3 304 154.88	1.27%
EUR	5 190 000	HALCOR SA 16/11/2028 2.45% FIXED	5 168 739.90	5 023 120.74	1.94%
EUR	3 000 000	HELLENIC REPUBLIC 15/6/2033 4.25% FIXED	3 005 476.85	3 213 090.00	1.24%
EUR	10 000 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	9 969 120.58	10 054 700.00	3.87%
EUR	6 900 000	HELLENIC REPUBLIC 15/6/2035 3.625% FIXED	7 014 772.00	7 002 534.00	2.70%
EUR	1 000 000	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	980 570.00	976 010.00	0.38%
EUR	2 000 000	HELLENIC REPUBLIC 18/6/2032 1.75% FIXED	1 709 506.67	1 853 800.00	0.71%
EUR	2 500 000	HELLENIC REPUBLIC 18/7/2038 4.375% FIXED	2 476 050.00	2 669 825.00	1.03%
EUR	250 000	HELLENIC REPUBLIC 24/1/2052 1.875% FIXED	149 510.39	160 817.50	0.06%
EUR	15 575	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	16 776.60	16 064.37	0.01%
EUR	2 020 100	HELLENIC REPUBLIC 30/1/2033 3.9% FIXED	2 080 071.70	2 116 236.56	0.82%
EUR	191 575	HELLENIC REPUBLIC 30/1/2037 4% FIXED	210 639.22	199 306.97	0.08%
EUR	1 000 000	HELLENIC REPUBLIC 30/1/2042 4.2% FIXED	1 014 944.24	1 041 580.00	0.40%
EUR	4 030 000	HELLENIC REPUBLIC 4/2/2035 1.875% FIXED	3 755 691.09	3 553 734.60	1.37%
EUR	10 800 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	10 739 202.77	11 202 300.00	4.32%
EUR	1 126 000	IDEAL HOLDINGS SA 15/12/2028 5.5% FIXED	1 126 000.00	1 172 729.00	0.45%
EUR	5 000 000	INTRALOT CAPITAL LUX 15/10/2031 6.5% FLOATING	5 004 780.00	4 946 600.00	1.91%
EUR	3 700 000	INTRALOT CAPITAL LUX 15/10/2031 6.75% FIXED	3 707 700.00	3 680 094.00	1.42%
EUR	2 332 000	INTRALOT SA 27/2/2029 6% FIXED	2 332 000.00	2 401 719.80	0.93%
EUR	9 621 000	LAMDA DEVELOPMENT 18/11/2032 3.8% FIXED	9 621 000.00	9 612 360.34	3.70%
EUR	4 104 000	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	4 093 575.82	4 061 326.61	1.56%
EUR	201 000	METLEN ENERGY & METALS 10/7/2030 4% FIXED	203 159.99	202 880.76	0.08%
EUR	10 700 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	10 755 656.34	10 888 213.00	4.20%
EUR	8 400 000	METLEN ENERGY & METALS 26/5/2031 3.875% FIXED	8 399 090.00	8 342 124.00	3.21%
EUR	1 513 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	1 509 217.50	1 507 991.97	0.58%
EUR	8 150 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	8 109 414.06	8 129 136.00	3.13%
EUR	900 000	NATIONAL BANK GREECE SA 19/11/2030 3.5% VARIABLE	898 947.00	912 258.00	0.35%
EUR	8 000 000	NATIONAL BANK GREECE SA 21/7/2029 2.75% VARIABLE	7 972 056.00	7 968 880.00	3.07%
EUR	1 831 000	NOVAL PROPERTY REIC 6/12/2028 2.65% FIXED	1 819 110.16	1 767 098.10	0.68%
EUR	2 000 000	OTE PLC 24/9/2026 0.875% FIXED	1 973 377.55	1 975 320.00	0.76%
EUR	4 000 000	PEOPLECERT WISDOM ISSUER 15/6/2031 5.5% FIXED	4 000 000.00	4 027 960.00	1.55%
EUR	5 000 000	PIRAEUS BANK SA 15/4/2174 6.125% VARIABLE	5 000 000.00	4 929 700.00	1.90%
EUR	2 000 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	2 000 000.00	2 109 760.00	0.81%

The accompanying notes form an integral part of these financial statements.

(LF) Greek Corporate Bond Fund (continued)

Schedule of investments (continued)

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	6 000 000	PIRAEUS BANK SA 2/12/2031 3.375% VARIABLE	5 999 700.00	5 967 360.00	2.30%
EUR	4 300 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	4 277 911.44	4 739 632.00	1.83%
EUR	2 919 000	PREMIA RE INVESTMENT 25/1/2027 2.8% FIXED	2 902 418.25	2 898 564.08	1.12%
EUR	6 625 000	PRODEA REAL ESTATE INV 20/7/2028 2.3% FIXED	6 502 912.27	6 448 125.75	2.48%
EUR	5 100 000	PUBLIC POWER CORP 31/10/2030 4.25% FIXED	5 100 000.00	5 169 819.00	1.99%
EUR	15 300 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	15 310 500.00	15 701 625.00	6.05%
EUR	2 242 000	SAFE BULKERS PARTICIP 11/2/2027 2.95% FIXED	2 162 231.76	2 217 712.41	0.85%
EUR	1 253 000	TERNA ENERGY FINANCE 22/10/2026 2.6% FIXED	1 254 570.90	1 246 484.40	0.48%
EUR	5 400 000	TITAN GLOBAL FINANCE PLC 13/6/2029 4.25% FIXED	5 405 600.00	5 483 700.00	2.11%
Total Investments in Bonds			246 497 610.06	248 695 124.32	95.86%
Total transferable securities admitted to an official exchange listing			246 497 610.06	248 695 124.32	95.86%
Total Investments			246 497 610.06	248 695 124.32	95.86%

The accompanying notes form an integral part of these financial statements.

(LF) Greek Corporate Bond Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Great Britain	11.13%
Cyprus	5.40%
Greece	73.46%
Luxembourg	3.47%
Netherlands	6.53%
Total	100.0%

By industry groups	% of Net Assets
Airlines	2.46%
Banks	21.51%
Beverages	6.53%
Building Materials	2.20%
Commercial Services	1.62%
Electric	17.31%
Engineering&Construction	0.31%
Entertainment	4.44%
Holding Companies-Divers	0.47%
Mining	2.02%
Oil&Gas	9.79%
Real Estate	10.38%
Reits	4.46%
Retail	0.37%
Sovereign	13.22%
Telecommunications	0.79%
Transportation	2.12%
Total	100.0%

(LF) Special Purpose Equity Formula Index I Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	30 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	31 230.30	31 314.30	19.21%
EUR	40 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	41 728.80	41 470.40	25.45%
EUR	10 000	HELLENIC REPUBLIC 22/4/2027 2% FIXED	9 839.80	10 022.30	6.15%
EUR	30 000	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	30 238.35	30 942.60	18.99%
EUR	10 000	HELLENIC T-BILL 30/1/2026 0% ZERO COUPON	9 948.10	9 983.80	6.13%
EUR	10 000	HELLENIC T-BILL 4/12/2026 0% ZERO COUPON	9 794.99	9 809.90	6.02%
EUR	10 000	HELLENIC T-BILL 5/6/2026 0% ZERO COUPON	9 800.81	9 912.30	6.08%
			142 581.15	143 455.60	88.03%
Total Investments in Bonds			142 581.15	143 455.60	88.03%
Total transferable securities admitted to an official exchange listing			142 581.15	143 455.60	88.03%
Total Investments			142 581.15	143 455.60	88.03%

The accompanying notes form an integral part of these financial statements.

(LF) Special Purpose Equity Formula Index I Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers	% of Net Assets
Greece	100.00%
Total	100.00%
By industry groups	
Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index II Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	30 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	31 188.34	31 314.30	22.52%
EUR	30 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	27 342.16	28 600.80	20.57%
EUR	30 000	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	31 797.71	30 942.60	22.25%
EUR	10 000	HELLENIC T-BILL 23/1/2026 0% ZERO COUPON	9 900.40	9 988.10	7.18%
EUR	10 000	HELLENIC T-BILL 30/1/2026 0% ZERO COUPON	9 948.10	9 983.80	7.18%
EUR	10 000	HELLENIC T-BILL 4/12/2026 0% ZERO COUPON	9 794.99	9 809.90	7.06%
EUR	10 000	HELLENIC T-BILL 5/6/2026 0% ZERO COUPON	9 800.81	9 912.30	7.13%
Total Investments in Bonds			129 772.51	130 551.80	93.92%
Total transferable securities admitted to an official exchange listing			129 772.51	130 551.80	93.92%
Total Investments			129 772.51	130 551.80	93.92%

(LF) Special Purpose Equity Formula Index II Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers	% of Net Assets
Greece	100.00%
Total	100.00%
By industry groups	
Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index III Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	30 000	HELLENIC REPUBLIC 12/3/2029 3.875% FIXED	32 028.61	31 314.30	20.85%
EUR	30 000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	31 171.57	31 102.80	20.70%
EUR	45 000	HELLENIC REPUBLIC 18/6/2030 1.5% FIXED	41 023.80	42 901.20	28.56%
EUR	15 000	HELLENIC REPUBLIC 22/4/2027 2% FIXED	14 759.70	15 033.45	10.01%
EUR	10 000	HELLENIC REPUBLIC 30/1/2028 3.75% FIXED	11 090.43	10 314.20	6.87%
EUR	10 000	HELLENIC T-BILL 30/1/2026 0% ZERO COUPON	9 948.10	9 983.80	6.65%
EUR	10 000	HELLENIC T-BILL 4/12/2026 0% ZERO COUPON	9 794.99	9 809.90	6.53%
EUR	10 000	HELLENIC T-BILL 5/6/2026 0% ZERO COUPON	9 800.81	9 912.30	6.60%
			159 618.01	160 371.95	106.77%
Total Investments in Bonds			159 618.01	160 371.95	106.77%
Total transferable securities admitted to an official exchange listing			159 618.01	160 371.95	106.77%
Total Investments			159 618.01	160 371.95	106.77%

(LF) Special Purpose Equity Formula Index III Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers	% of Net Assets
Greece	100.00%
Total	100.00%
By industry groups	
Sovereign	100.00%
Total	100.00%

(LF) High Yield A List Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	ABERTIS FINANCE BV 23/2/2174 4.746% VARIABLE	100 000.00	102 037.00	0.32%
EUR	100 000	ACCOR SA 29/11/2028 2.375% FIXED	99 206.00	98 919.00	0.31%
EUR	400 000	ACCOR SA 3/9/2032 3.625% FIXED	399 100.00	398 708.00	1.25%
EUR	20 000	AEGEAN AIRLINES SA 12/3/2026 3.6% FIXED	21 077.69	20 060.00	0.06%
EUR	700 000	AIR FRANCE-KLM 4/9/2030 3.75% FIXED	696 374.00	695 233.00	2.18%
EUR	151 000	AKTOR SA HOLDING CO TECH 15/12/2030 4.7% FIXED	151 000.00	155 571.22	0.49%
EUR	100 000	ALPHA BANK SA 13/9/2034 6% VARIABLE	99 486.00	107 693.00	0.34%
EUR	500 000	ARKEMA 27/5/2174 4.25% VARIABLE	500 000.00	498 260.00	1.56%
EUR	200 000	BALL CORP 1/7/2032 4.25% FIXED	200 000.00	205 048.00	0.64%
EUR	150 000	BANCA MONTE DEI PASCHI S 15/3/2029 4.75% VARIABLE	150 000.00	155 656.50	0.49%
EUR	400 000	BANCA MONTE DEI PASCHI S 2/10/2035 4.375% VARIABLE	399 076.00	406 068.00	1.27%
EUR	300 000	BANCA MONTE DEI PASCHI S 23/7/2029 10.5% FIXED	370 350.00	367 272.00	1.15%
EUR	100 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	99 565.00	101 316.00	0.32%
EUR	100 000	BANCA TRANSILVANIA 30/9/2030 5.125% VARIABLE	99 540.00	102 693.00	0.32%
EUR	200 000	BANCA TRANSILVANIA 7/12/2028 7.25% VARIABLE	200 000.00	214 160.00	0.67%
EUR	319 000	BANK OF CYPRUS HOLDINGS 23/10/2031 6.625% VARIABLE	325 699.00	323 277.79	1.01%
EUR	100 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	100 000.00	99 795.00	0.31%
EUR	100 000	BANK OF CYPRUS PCL 25/7/2028 7.375% VARIABLE	100 000.00	106 822.00	0.33%
EUR	300 000	BANK POLSKA KASA OPIEKI 27/2/2036 4.0101% VARIABLE	300 000.00	299 769.00	0.94%
EUR	200 000	BULGARIAN ENERGY HLD 19/6/2030 4.25% FIXED	198 898.00	199 918.00	0.63%
EUR	200 000	CELLNEX FINANCE CO SA 22/5/2032 3.5% FIXED	197 946.00	198 702.00	0.62%
EUR	350 000	CMA CGM SA 15/1/2032 4.875% FIXED	350 000.00	338 310.00	1.06%
EUR	100 000	COTY INC 15/5/2027 4.5% FIXED	100 000.00	101 569.00	0.32%
EUR	200 000	CREDIT AGRICOLE SA 18/3/2035 4.125% VARIABLE	200 536.00	203 530.00	0.64%
EUR	120 000	CROWN EURO HOLDING SACA 30/9/2031 3.75% FIXED	120 000.00	120 284.40	0.38%
EUR	100 000	CROWN EURO HOLDINGS SA 15/3/2029 4.75% FIXED	100 000.00	104 562.00	0.33%
EUR	100 000	CROWN EURO HOLDINGS SA 15/5/2028 5% FIXED	100 299.00	104 829.00	0.33%
EUR	200 000	EIRCOM FINANCE DAC 30/4/2031 5% FIXED	200 000.00	203 794.00	0.64%
EUR	100 000	EL CORTE INGLES SA 24/7/2033 3.5% FIXED	98 515.00	98 336.00	0.31%
EUR	600 000	ELIS SA 2/9/2031 3.375% FIXED	599 550.00	595 098.00	1.86%
EUR	200 000	ENERGEAN PLC 12/5/2031 5.625% FIXED	200 000.00	200 292.00	0.63%
EUR	100 000	EP INFRASTRUCTURE AS 27/2/2033 4.125% FIXED	99 580.00	98 845.00	0.31%
EUR	100 000	ERAMET 30/11/2029 6.5% FIXED	99 489.00	99 260.00	0.31%
EUR	150 000	ESSENDI SA 15/5/2030 5.375% FIXED	150 000.00	154 449.00	0.48%
EUR	100 000	EUROBANK SA 25/4/2034 6.25% VARIABLE	99 492.00	107 142.00	0.34%
EUR	520 000	EUROBANK SA 30/4/2035 4.25% VARIABLE	517 051.60	520 676.00	1.63%
EUR	350 000	EUROBANK SA 4/12/2174 6.625% VARIABLE	350 000.00	363 611.50	1.14%
EUR	200 000	FIBERCOP SPA 18/1/2029 1.625% FIXED	149 798.00	187 610.00	0.59%
EUR	100 000	FORD MOTOR CREDIT CO LLC 15/5/2028 6.125% FIXED	100 000.00	106 687.00	0.33%
EUR	300 000	FORVIA SE 15/6/2030 5.625% FIXED	295 020.00	313 158.00	0.98%
EUR	307 000	GEK TERNA SA 29/9/2032 3.2% FIXED	307 000.00	304 253.27	0.95%
EUR	129 000	GEK TERNA SA 3/7/2027 2.75% FIXED	129 000.00	128 075.72	0.40%
EUR	100 000	GOODYEAR EUROPE BV 15/8/2028 2.75% FIXED	100 000.00	98 149.00	0.31%
EUR	300 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	298 332.00	311 175.00	0.98%
EUR	250 000	HUHTAMAKI OYJ 4/9/2031 3.5% FIXED	249 110.00	249 642.50	0.78%
EUR	200 000	IBERDROLA FINANZAS SAU 5/11/2174 3.75% VARIABLE	200 000.00	199 450.00	0.62%
EUR	100 000	ILIAD SA 15/12/2029 4.25% FIXED	99 424.00	102 533.00	0.32%
EUR	200 000	ILIAD SA 15/2/2030 5.625% FIXED	198 592.00	215 260.00	0.67%
EUR	200 000	IMERY'S SA 21/11/2032 4% FIXED	199 472.00	198 636.00	0.62%
EUR	100 000	INFRASTRUTTURE WIRELESS 21/10/2028 1.625% FIXED	99 862.00	96 438.00	0.30%
EUR	100 000	INTESA SANPAOLO SPA 14/10/2030 2.925% FIXED	83 444.90	98 439.00	0.31%
EUR	500 000	INTRALOT CAPITAL LUX 15/10/2031 6.5% FLOATING	499 750.00	494 660.00	1.55%
EUR	100 000	INTRALOT CAPITAL LUX 15/10/2031 6.75% FIXED	100 000.00	99 462.00	0.31%
EUR	200 000	KAPLA HOLDING SAS 30/4/2031 5% FIXED	200 000.00	203 136.00	0.64%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	92 000.00	91 043.38	0.29%
EUR	200 000	LOTTOMATICA GROUP SPA 1/6/2030 5.375% FIXED	200 000.00	207 054.00	0.65%

(LF) High Yield A List Fund (continued)

Schedule of investments (continued)

as at December 31, 2025
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	LOXAM SAS 15/5/2028 6.375% FIXED	100 000.00	103 242.00	0.32%
EUR	500 000	LOXAM SAS 31/5/2029 6.375% FIXED	474 500.00	517 665.00	1.62%
EUR	200 000	MAHLE GMBH 2/5/2031 6.5% FIXED	200 000.00	208 284.00	0.65%
EUR	300 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	300 000.00	305 277.00	0.96%
EUR	700 000	METLEN ENERGY & METALS 26/5/2031 3.875% FIXED	700 000.00	695 177.00	2.18%
EUR	140 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	140 000.00	139 536.60	0.44%
EUR	130 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	129 312.30	129 667.20	0.41%
EUR	400 000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	411 988.00	428 268.00	1.34%
EUR	100 000	NATIONAL BANK GREECE SA 29/1/2029 4.5% VARIABLE	100 000.00	103 536.00	0.32%
EUR	200 000	NATIONAL BANK GREECE SA 3/1/2034 8% VARIABLE	200 114.00	223 046.00	0.70%
EUR	300 000	NEXANS SA 29/5/2029 4.125% FIXED	298 341.00	307 680.00	0.96%
EUR	200 000	NEXI SPA 21/5/2031 3.875% FIXED	199 780.00	201 200.00	0.63%
EUR	600 000	NOVA LJUBLJANSKA BANK 26/11/2174 6.5% VARIABLE	603 000.00	606 534.00	1.90%
EUR	200 000	OI EUROPEAN GROUP BV 15/5/2028 6.25% FIXED	203 000.00	205 936.00	0.65%
EUR	200 000	OMV AG 30/12/2174 4.3702% VARIABLE	200 000.00	202 968.00	0.64%
EUR	400 000	ORANGE SA 18/4/2174 5.375% VARIABLE	421 920.00	424 768.00	1.33%
EUR	200 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	200 000.00	210 976.00	0.66%
EUR	160 000	PIRAEUS BANK SA 17/4/2034 7.25% VARIABLE	159 230.40	175 547.20	0.55%
EUR	500 000	PIRAEUS BANK SA 18/9/2035 5.375% VARIABLE	497 700.00	523 270.00	1.64%
EUR	200 000	PIRAEUS BANK SA 30/12/2174 6.75% VARIABLE	200 000.00	207 350.00	0.65%
EUR	300 000	PKO BANK POLSKI SA 20/11/2032 3.625% VARIABLE	299 175.00	298 329.00	0.93%
EUR	31 000	PRODEA REAL ESTATE INV 20/7/2028 2.3% FIXED	31 000.00	30 172.36	0.09%
EUR	100 000	PRYSMIAN SPA 21/8/2174 5.25% VARIABLE	99 466.00	104 255.00	0.33%
EUR	600 000	PUBLIC POWER CORP 31/10/2030 4.25% FIXED	600 000.00	608 214.00	1.91%
EUR	400 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	400 000.00	410 500.00	1.29%
EUR	100 000	RCI BANQUE SA 3/11/2032 3.625% FIXED	99 369.00	98 226.00	0.31%
EUR	100 000	RENAULT SA 2/6/2027 2.5% FIXED	100 000.00	99 628.00	0.31%
EUR	250 000	SAN MARINO GOVERNMENT BO 19/1/2027 6.5% FIXED	249 470.00	256 325.00	0.80%
EUR	100 000	SAPPI PAPIER HOLDING GMBH 15/3/2028 3.625% FIXED	100 000.00	99 571.00	0.31%
EUR	200 000	SES SA 4/11/2027 0.875% FIXED	192 100.00	191 958.00	0.60%
EUR	200 000	SLOVENSKE ELEKTRARNE 20/11/2032 3.875% FIXED	199 146.00	199 024.00	0.62%
EUR	200 000	SOC NAT ROMGAZ 4/11/2031 4.625% FIXED	198 802.00	199 942.00	0.63%
EUR	100 000	SOCIETATEA NATIONALA DE 7/10/2029 4.75% FIXED	99 887.00	102 540.00	0.32%
EUR	600 000	SOCIETE GENERALE 17/5/2035 3.75% VARIABLE	588 700.00	600 402.00	1.88%
EUR	100 000	SSE PLC 19/9/2174 4% VARIABLE	99 627.00	100 377.00	0.31%
EUR	100 000	STELLANTIS NV 14/3/2030 4.375% FIXED	100 959.80	103 525.00	0.32%
EUR	500 000	SUDZUCKER INT FINANCE 28/8/2174 5.95% VARIABLE	499 060.00	482 160.00	1.51%
EUR	200 000	TELECOM ITALIA SPA 30/9/2030 3.625% FIXED	200 000.00	201 062.00	0.63%
EUR	400 000	TELEFONICA EUROPE BV 12/5/2174 2.376% VARIABLE	371 232.00	379 944.00	1.19%
EUR	100 000	TEREOS FINANCE GROUPE I 15/4/2028 7.25% FIXED	100 450.00	101 155.00	0.32%
EUR	155 000	TERNA ENERGY FINANCE 22/10/2026 2.6% FIXED	156 952.00	154 194.00	0.48%
EUR	200 000	UNITED GROUP BV 31/1/2032 6.25% FIXED	200 000.00	201 156.00	0.63%
EUR	300 000	UNITED MEXICAN STATES 19/3/2034 4.5% FIXED	299 595.00	299 088.00	0.94%
EUR	300 000	VALEO SE 11/4/2030 4.5% FIXED	297 430.00	306 948.00	0.96%
EUR	200 000	VALEO SE 20/5/2031 5.125% FIXED	198 742.00	206 578.00	0.65%
EUR	100 000	VALEO SE 23/3/2032 4.625% FIXED	99 341.00	100 240.00	0.31%
EUR	200 000	VEOLIA ENVIRONNEMENT SA 20/8/2174 4.371% VARIABLE	199 998.00	203 448.00	0.64%
EUR	200 000	VEOLIA ENVIRONNEMENT SA 24/1/2174 4.322% VARIABLE	200 000.00	199 308.00	0.62%
EUR	100 000	VERALLIA SA 4/11/2032 3.875% FIXED	99 125.00	97 483.00	0.31%
EUR	100 000	VOLVO CAR AB 10/6/2029 4.2% FIXED	100 000.00	101 865.00	0.32%
EUR	100 000	VOLVO CAR AB 7/10/2027 2.5% FIXED	100 000.00	99 523.00	0.31%
EUR	100 000	ZIGGO BOND CO BV 15/11/2032 6.125% FIXED	100 000.00	94 292.00	0.30%
EUR	200 000	ZIGGO BOND CO BV 28/2/2030 3.375% FIXED	189 946.00	178 444.00	0.56%
Total Investments in Bonds			24 401 093.69	24 806 232.64	77.71%
Funds					
EUR	10 000.00	ISH FLN ANGL HY CPR EUR-H D	50 570.00	46 165.00	0.14%
EUR	25 019.00	ISHARES EURO HY CORP	2 366 995.95	2 339 026.31	7.33%
EUR	164 175.00	X EUR HY CORP BOND 1D	2 672 971.05	2 631 643.16	8.25%
EUR	1 000.00	AMUNDI EURO HIGH YIELD BOND	233 655.92	265 117.40	0.83%
			5 324 192.92	5 281 951.87	16.55%
Total Investments in Funds			5 324 192.92	5 281 951.87	16.55%
Total transferable securities admitted to an official exchange listing			29 725 286.61	30 088 184.51	94.26%
Total Investments			29 725 286.61	30 088 184.51	94.26%

The accompanying notes form an integral part of these financial statements.

(LF) High Yield A List Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Austria	1.01%
Great Britain	2.04%
Bulgaria	0.67%
Cyprus	0.68%
Czech	0.33%
Finland	0.83%
France	25.44%
Germany	0.69%
Greece	20.43%
Ireland	9.68%
Italy	7.08%
Luxembourg	12.75%
Mexico	1.00%
Netherlands	6.14%
Poland	1.98%
Romania	2.06%
San Marino	0.85%
Slovakia	0.66%
Slovenia	2.02%
Spain	1.64%
Sweden	0.67%
United States	1.37%
Total	100.0%

By industry groups

Agriculture	1.94%
Airlines	2.38%
Auto Manufacturers	2.02%
Auto Parts&Equipment	4.10%
Banks	23.11%
Building Materials	0.66%
Chemicals	1.65%
Commercial Services	5.38%
Cosmetics/Personal Care	0.34%
Debt Fund	17.56%
Electric	10.01%
Electrical Compo&Equip	1.37%
Engineering&Construction	1.84%
Entertainment	2.66%
Forest Products&Paper	0.33%
Gas	0.33%
Internet	1.72%
Lodging	2.16%
Media	0.91%
Mining	0.33%
Oil&Gas	3.83%
Packaging&Containers	3.63%
Real Estate	1.74%
Reits	0.10%
Retail	0.33%
Sovereign	1.85%
Telecommunications	5.28%
Transportation	1.12%
Water	1.34%
Total	100.0%

(LF) Target Maturity Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 000 000	ABN AMRO BANK NV 20/10/2028 4.375% FIXED	2 054 460.00	2 084 420.00	2.35%
EUR	5 500 000	ALPHA BANK SA 27/6/2029 6.875% VARIABLE	5 969 400.00	6 007 815.00	6.76%
EUR	600 000	ARCELORMITTAL SA 13/12/2028 3.125% FIXED	597 096.00	602 814.00	0.68%
EUR	3 500 000	BANCA MONTE DEI PASCHI S 15/3/2029 4.75% VARIABLE	3 532 000.00	3 631 985.00	4.09%
EUR	3 300 000	BANCO SANTANDER SA 22/4/2029 3.875% FIXED	3 291 669.00	3 392 565.00	3.82%
EUR	7 500 000	BANK OF CYPRUS PCL 2/5/2029 5% VARIABLE	7 473 700.00	7 866 600.00	8.85%
EUR	4 100 000	BANQUE FED CRED MUTUEL 15/3/2029 1.75% FIXED	3 743 272.40	3 941 330.00	4.44%
EUR	3 500 000	BELFIUS BANK SA/NV 22/1/2029 3.75% FIXED	3 474 390.00	3 571 400.00	4.02%
EUR	3 700 000	BPCE SA 11/1/2029 3.875% FIXED	3 695 454.00	3 791 760.00	4.27%
EUR	2 100 000	CREDIT AGRICOLE LONDON 5/3/2029 1.75% FIXED	1 918 310.00	2 022 069.00	2.28%
EUR	7 800 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	7 787 004.00	7 823 166.00	8.81%
EUR	3 000 000	FORD MOTOR CREDIT CO LLC 20/2/2029 5.125% FIXED	3 119 959.00	3 146 820.00	3.54%
EUR	1 200 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	1 193 328.00	1 244 700.00	1.40%
EUR	3 600 000	HSBC HOLDINGS PLC 20/5/2029 3.755% VARIABLE	3 586 090.00	3 673 152.00	4.13%
EUR	1 100 000	INTESA SANPAOLO SPA 4/7/2029 1.75% FIXED	1 001 358.00	1 059 377.00	1.19%
EUR	4 000 000	JEFFERIES FIN GROUP INC 16/4/2029 4% FIXED	3 968 617.00	4 088 080.00	4.60%
EUR	3 600 000	LA BANQUE POSTALE 13/7/2028 2% FIXED	3 363 001.46	3 536 136.00	3.98%
EUR	4 300 000	NATIONAL BANK GREECE SA 29/1/2029 4.5% VARIABLE	4 300 774.00	4 452 048.00	5.01%
EUR	2 700 000	NEXANS SA 29/5/2029 4.125% FIXED	2 685 069.00	2 769 120.00	3.12%
EUR	1 000 000	NOVO BANCO SA 9/3/2029 3.5% VARIABLE	998 790.00	1 014 330.00	1.14%
EUR	6 600 000	PIRAEUS BANK SA 5/12/2029 6.75% VARIABLE	7 095 678.00	7 274 784.00	8.19%
EUR	700 000	PIRELLI & C SPA 2/7/2029 3.875% FIXED	697 662.00	718 690.00	0.81%
EUR	2 278 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	2 192 167.50	2 286 633.62	2.57%
EUR	5 000 000	ROMANIA 11/3/2029 2.875% FIXED	4 645 160.00	4 907 700.00	5.52%
EUR	500 000	SANTAN CONSUMER FINANCE 17/1/2029 3.75% FIXED	504 555.00	513 150.00	0.58%
EUR	600 000	SWEDBANK AB 11/7/2028 4.25% FIXED	612 636.00	622 716.00	0.70%
EUR	500 000	VOLKSWAGEN BANK GMBH 3/5/2028 4.375% FIXED	513 480.00	516 760.00	0.58%
			84 015 080.36	86 560 120.62	97.43%
Total Investments in Bonds			84 015 080.36	86 560 120.62	97.43%
Total transferable securities admitted to an official exchange listing			84 015 080.36	86 560 120.62	97.43%
Total Investments			84 015 080.36	86 560 120.62	97.43%

(LF) Target Maturity Bond Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Belgium	4.13%
Cyprus	9.08%
France	18.57%
Germany	0.60%
Great Britain	5.68%
Greece	32.17%
Italy	6.25%
Luxembourg	0.70%
Netherlands	2.41%
Portugal	1.17%
Romania	5.67%
Spain	4.52%
Sweden	0.72%
United States	8.35%
Total	100.0%

By industry groups	% of Net Assets
Auto Manufacturers	4.23%
Auto Parts&Equipment	0.83%
Banks	75.98%
Diversified Finan Serv	5.32%
Electric	2.64%
Electrical Compo&Equip	3.20%
Iron/Steel	0.70%
Oil&Gas	1.44%
Sovereign	5.67%
Total	100.0%

(LF) Target Maturity II Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	9 900 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875% FIXED	9 676 370.00	9 899 010.00	6.80%
EUR	7 000 000	BANCO COMERC PORTUGUES 12/2/2027 1.125% VARIABLE	6 787 520.00	6 988 870.00	4.80%
EUR	10 000 000	BANCO DE SABADELL SA 11/3/2027 1.125% VARIABLE	9 789 426.80	9 977 100.00	6.86%
EUR	5 000 000	BANQUE FED CRED MUTUEL 19/1/2026 1.625% FIXED	4 902 870.00	4 998 700.00	3.43%
EUR	7 000 000	BARCLAYS PLC 31/1/2027 2.885% VARIABLE	6 949 539.00	7 002 800.00	4.81%
EUR	4 000 000	BELFIUS BANK SA/NV 13/2/2026 0.375% FIXED	3 782 820.00	3 992 080.00	2.74%
EUR	2 000 000	BPCE SA 17/4/2026 3.625% FIXED	1 999 370.00	2 007 420.00	1.38%
EUR	1 000 000	BUONI POLIENNALI DEL TES 28/1/2026 3.2% FIXED	997 310.00	1 000 790.00	0.69%
EUR	3 000 000	CAIXABANK SA 27/3/2026 1.125% FIXED	2 864 320.00	2 992 500.00	2.06%
EUR	5 000 000	CASSA DEPOSITI E PRESTIT 7/2/2026 1.875% FIXED	4 937 605.00	4 998 050.00	3.43%
EUR	11 700 000	DEUTSCHE BANK AG 17/2/2027 0.75% VARIABLE	11 453 184.00	11 673 909.00	8.02%
EUR	4 500 000	FORD MOTOR CREDIT CO LLC 17/2/2026 2.386% FIXED	4 437 772.00	4 499 145.00	3.09%
EUR	2 000 000	HUNGARY 28/4/2026 1.125% FIXED	1 905 400.00	1 994 680.00	1.37%
EUR	7 000 000	INTESA SANPAOLO SPA 24/2/2026 0.625% FIXED	6 659 465.20	6 983 900.00	4.80%
EUR	4 200 000	JEFFERIES FIN GROUP INC 16/4/2026 3.875% FIXED	4 196 772.00	4 215 288.00	2.90%
EUR	13 500 000	JPMORGAN CHASE & CO 11/3/2027 1.09% VARIABLE	13 181 700.00	13 467 735.00	9.25%
EUR	3 500 000	MEDIOBANCA DI CRED FIN 15/1/2026 0.875% FIXED	3 420 955.14	3 498 600.00	2.40%
EUR	600 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	571 350.00	598 464.00	0.41%
EUR	11 600 000	PIRAEUS BANK SA 28/1/2027 8.25% VARIABLE	12 273 064.00	11 671 804.00	8.02%
EUR	3 000 000	RAIFFEISEN BANK INTL 26/1/2027 4.75% VARIABLE	3 020 280.00	3 004 170.00	2.06%
EUR	5 000 000	ROMANIA 26/2/2026 2.75% FIXED	4 903 057.00	5 003 550.00	3.44%
EUR	3 500 000	SANTAN CONSUMER FINANCE 23/2/2026 0% FIXED	3 337 025.00	3 489 220.00	2.40%
EUR	4 000 000	UNICREDIT SPA 19/1/2026 0.325% FIXED	3 779 900.00	3 997 000.00	2.75%
EUR	4 000 000	WELLS FARGO & COMPANY 27/4/2026 2% FIXED	3 871 250.00	3 997 040.00	2.75%
EUR	3 000 000	WESTPAC SEC NZ/LONDON 24/3/2026 1.099% FIXED	2 853 778.00	2 992 350.00	2.06%
			132 552 103.14	134 944 175.00	92.71%
Total Investments in Bonds			132 552 103.14	134 944 175.00	92.71%
Total transferable securities admitted to an official exchange listing			132 552 103.14	134 944 175.00	92.71%
Total Investments			132 552 103.14	134 944 175.00	92.71%

(LF) Target Maturity II Bond Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Austria	2.22%
Belgium	2.96%
France	5.19%
Germany	8.65%
Great Britain	5.19%
Greece	9.09%
Hungary	1.48%
Italy	22.51%
New Zealand	2.22%
Portugal	5.18%
Romania	3.71%
Spain	12.21%
United States	19.40%
Total	100.0%

By industry groups	
Auto Manufacturers	3.33%
Banks	84.58%
Diversified Finan Serv	5.72%
Oil&Gas	0.44%
Sovereign	5.93%
Total	100.0%

(LF) Target Maturity III Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	17 400 000	ALPHA BANK SA 16/6/2027 7.5% VARIABLE	18 530 484.80	17 790 282.00	8.52%
EUR	3 000 000	BANCA COMERCIALA ROMANA 19/5/2027 7.625% VARIABLE	3 164 821.00	3 061 950.00	1.47%
EUR	12 940 000	BANCA MONTE DEI PASCHI S 5/9/2027 6.75% VARIABLE	13 549 300.00	13 300 767.20	6.37%
EUR	1 000 000	BANCO COMERC PORTUGUES 12/2/2027 1.125% VARIABLE	966 950.00	998 410.00	0.48%
EUR	7 000 000	BANCO SANTANDER SA 18/10/2027 4.625% VARIABLE	7 194 930.00	7 119 420.00	3.41%
EUR	6 000 000	BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	5 893 350.00	5 987 700.00	2.87%
EUR	2 000 000	BANK OF NOVA SCOTIA 4/9/2026 0.125% FIXED	1 886 160.00	1 971 740.00	0.94%
EUR	4 000 000	BANQUE FED CRED MUTUEL 8/6/2026 0.75% FIXED	3 839 460.00	3 974 080.00	1.90%
EUR	8 500 000	CAIXABANK SA 16/5/2027 4.625% VARIABLE	8 660 626.00	8 568 085.00	4.10%
EUR	6 330 000	EUROBANK SA 5/5/2027 2% VARIABLE	6 171 067.00	6 317 086.80	3.02%
EUR	10 000 000	HSBC HOLDINGS PLC 15/6/2027 3.019% VARIABLE	9 971 858.00	10 024 400.00	4.80%
EUR	4 000 000	HUNGARY 28/4/2026 1.125% FIXED	3 853 952.82	3 989 360.00	1.91%
EUR	1 000 000	INTESA SANPAOLO SPA 19/5/2026 4% FIXED	1 013 960.00	1 006 040.00	0.48%
EUR	5 000 000	JEFFERIES FIN GROUP INC 16/4/2026 3.875% FIXED	5 040 890.00	5 018 200.00	2.40%
EUR	1 000 000	LA BANQUE POSTALE 12/7/2026 0.25% FIXED	949 460.00	989 400.00	0.47%
EUR	4 800 000	MEDIOBANCA DI CRED FIN 13/9/2027 4.875% VARIABLE	4 919 973.60	4 874 784.00	2.33%
EUR	13 769 000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	13 414 600.10	13 723 424.61	6.57%
EUR	2 520 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	2 458 378.81	2 513 548.80	1.20%
EUR	7 000 000	NOVA LJUBLJANSKA BANK 27/6/2027 7.125% VARIABLE	7 359 050.00	7 156 940.00	3.43%
EUR	9 640 000	OTE PLC 24/9/2026 0.875% FIXED	9 113 806.80	9 521 042.40	4.56%
EUR	7 000 000	OTP BANK NYRT 5/10/2027 6.125% VARIABLE	7 257 180.00	7 180 740.00	3.44%
EUR	1 500 000	PIRAEUS BANK SA 28/1/2027 8.25% VARIABLE	1 599 750.00	1 509 285.00	0.72%
EUR	11 545 000	PIRAEUS BANK SA 3/11/2027 3.875% VARIABLE	11 615 249.00	11 655 254.75	5.58%
EUR	12 000 000	PKO BANK POLSKI SA 12/9/2027 3.875% VARIABLE	12 014 870.00	12 084 840.00	5.79%
EUR	3 000 000	RAIFFEISEN BANK INTL 25/9/2026 0.375% FIXED	2 829 481.50	2 959 020.00	1.42%
EUR	1 000 000	RAIFFEISEN BANK SA ROMAN 12/10/2027 7% VARIABLE	1 057 300.00	1 031 910.00	0.49%
EUR	3 000 000	RCI BANQUE SA 2/10/2026 4.625% FIXED	3 056 840.00	3 031 800.00	1.45%
EUR	8 803 000	ROMANIA 27/9/2026 5% FIXED	9 032 927.02	8 970 168.97	4.29%
EUR	3 000 000	SANTANDER CONSUMER BANK 30/6/2026 4.5% FIXED	3 067 380.00	3 030 540.00	1.45%
EUR	5 000 000	SOCIETE GENERALE 28/9/2026 4.25% FIXED	5 095 270.00	5 069 350.00	2.43%
EUR	6 000 000	STANDARD CHARTERED PLC 2/7/2027 0.9% VARIABLE	5 756 200.00	5 952 300.00	2.85%
EUR	2 000 000	UBS GROUP AG 15/6/2027 2.75% VARIABLE	1 980 654.00	2 002 760.00	0.96%
EUR	5 000 000	UBS GROUP AG 24/6/2027 1% VARIABLE	4 806 520.00	4 967 950.00	2.38%
EUR	3 000 000	VOLKSWAGEN FINANCIAL SER 10/9/2026 3.75% FIXED	3 023 220.00	3 025 710.00	1.45%
EUR	4 900 000	WELLS FARGO & COMPANY 27/4/2026 2% FIXED	4 800 113.50	4 896 374.00	2.34%
			204 946 033.95	205 274 663.53	98.27%
Total Investments in Bonds			204 946 033.95	205 274 663.53	98.27%
Total transferable securities admitted to an official exchange listing			204 946 033.95	205 274 663.53	98.27%
Total Investments			204 946 033.95	205 274 663.53	98.27%

The accompanying notes form an integral part of these financial statements.

(LF) Target Maturity III Bond Fund (continued)

Portfolio breakdown (Unaudited)

as at December 31, 2025

By countries / by issuers	% of Net Assets
Austria	1.44%
Canada	0.96%
Cyprus	2.92%
France	6.36%
Germany	2.95%
Great Britain	12.42%
Greece	26.06%
Hungary	5.44%
Italy	9.34%
Poland	5.89%
Portugal	0.49%
Romania	6.36%
Slovenia	3.49%
Spain	7.64%
Switzerland	3.40%
United States	4.82%
Total	100.0%

By industry groups	
Auto Manufacturers	2.95%
Banks	75.75%
Diversified Finan Serv	2.44%
Electric	6.69%
Oil&Gas	1.22%
Sovereign	6.31%
Telecommunications	4.64%
Total	100.00%

(LF) Special Purpose Profit Leaders Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	400 000	BANCO DE SABADELL SA 18/2/2033 3.375% VARIABLE	397 284.00	396 136.00	0.53%
EUR	300 000	BANCO SANTANDER SA 17/2/2035 3.5% FIXED	299 850.00	295 503.00	0.40%
EUR	6 500 000	BELGIUM KINGDOM 22/10/2034 2.85% FIXED	6 478 030.00	6 305 585.00	8.47%
EUR	6 500 000	BONOS Y OBLIG DEL ESTADO 31/10/2034 3.45% FIXED	6 754 540.00	6 631 755.00	8.91%
EUR	5 000 000	BUONI POLIENNALI DEL TES 1/7/2034 3.85% FIXED	5 196 800.00	5 192 100.00	6.97%
EUR	2 500 000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	2 497 200.00	2 458 750.00	3.30%
EUR	250 000	E.ON SE 16/4/2033 3.5% FIXED	248 937.50	251 175.00	0.34%
EUR	1 000 000	ELECTRICITE DE FRANCE SA 29/11/2033 1% FIXED	813 110.00	817 570.00	1.10%
EUR	1 000 000	ENGIE SA 6/12/2033 3.875% FIXED	1 033 460.00	1 022 900.00	1.37%
EUR	14 000 000	EUROPEAN UNION 4/12/2034 3% FIXED	14 202 860.00	13 922 580.00	18.70%
EUR	14 000 000	FRANCE (GOVT OF) 25/11/2034 3% FIXED	13 885 900.00	13 544 440.00	18.19%
EUR	6 500 000	HELLENIC REPUBLIC 15/6/2034 3.375% FIXED	6 622 395.00	6 535 555.00	8.78%
EUR	2 000 000	ING GROEP NV 23/5/2034 4.75% VARIABLE	2 180 140.00	2 144 420.00	2.88%
EUR	2 000 000	LA FRANCAISE DES JEUX SA 21/11/2033 3.375% FIXED	1 987 140.00	1 963 220.00	2.64%
EUR	2 000 000	REPUBLIC OF POLAND 16/1/2035 3.625% FIXED	1 999 000.00	2 018 220.00	2.71%
			64 596 646.50	63 499 909.00	85.29%
Total Investments in Bonds			64 596 646.50	63 499 909.00	85.29%
Total transferable securities admitted to an official exchange listing			64 596 646.50	63 499 909.00	85.29%
Total Investments			64 596 646.50	63 499 909.00	85.29%

The accompanying notes form an integral part of these financial statements.

(LF) Special Purpose Profit Leaders Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers

	% of Net Assets
Belgium	9.93%
France	27.32%
Germany	0.40%
Greece	10.29%
Italy	8.17%
Netherlands	7.25%
Poland	3.18%
SNAT (EU)	21.93%
Spain	11.54%
Total	100.0%

By industry groups

Banks	4.47%
Beverages	3.87%
Electric	3.29%
Entertainment	3.10%
Sovereign	85.27%
Total	100.0%

(LF) Target Maturity IV Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	800 000	ABN AMRO BANK NV 21/1/2030 3.125% FIXED	797 088.00	808 744.00	0.41%
EUR	3 000 000	ALPHA BANK SA 12/5/2030 5% VARIABLE	3 172 500.00	3 177 270.00	1.59%
EUR	4 800 000	BANCA MONTE DEI PASCHI S 27/11/2030 3.625% VARIABLE	4 784 250.00	4 863 168.00	2.44%
EUR	6 000 000	BANCO BPM SPA 21/1/2030 3.375% FIXED	5 976 420.00	6 067 560.00	3.04%
EUR	4 000 000	BANCO DE SABADELL SA 13/9/2030 4.25% VARIABLE	4 146 620.00	4 158 080.00	2.09%
EUR	8 500 000	BANK OF AMERICA CORP 28/1/2031 3.261% VARIABLE	8 501 265.56	8 538 505.00	4.28%
EUR	8 000 000	BANQUE FED CRED MUTUEL 17/1/2030 0.75% FIXED	7 047 428.00	7 285 920.00	3.65%
EUR	8 000 000	BNP PARIBAS 15/1/2031 3.583% VARIABLE	7 996 551.00	8 088 080.00	4.06%
EUR	5 500 000	BPER BANCA 15/1/2031 3.625% VARIABLE	5 499 885.00	5 575 900.00	2.80%
EUR	5 000 000	CAIXABANK SA 14/11/2030 5.375% VARIABLE	5 459 070.00	5 414 150.00	2.72%
EUR	5 000 000	COMMERZBANK AG 17/1/2031 4.625% VARIABLE	5 236 540.00	5 256 400.00	2.64%
EUR	1 500 000	COMMERZBANK AG 26/11/2030 3.125% VARIABLE	1 498 215.00	1 493 235.00	0.75%
EUR	5 000 000	COOPERATIEVE RABOBANK UA 10/1/2030 4% FIXED	5 186 800.00	5 186 350.00	2.60%
EUR	7 000 000	DEUTSCHE BANK AG 19/11/2030 1.75% VARIABLE	6 441 350.00	6 613 180.00	3.32%
EUR	5 300 000	EUROBANK SA 12/3/2030 3.25% VARIABLE	5 265 834.00	5 315 741.00	2.67%
EUR	10 000 000	EUROBANK SA 24/9/2030 4% VARIABLE	10 152 480.00	10 283 600.00	5.16%
EUR	900 000	FORD MOTOR CREDIT CO LLC 16/9/2029 3.778% FIXED	900 000.00	904 194.00	0.45%
EUR	700 000	GENERAL MOTORS FINL CO 4/8/2029 3.1% FIXED	699 531.00	701 043.00	0.35%
EUR	500 000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	516 000.00	518 625.00	0.26%
EUR	5 900 000	LB BADEN-WUERTEMBERG 21/3/2030 3.5% FIXED	5 883 775.00	5 986 553.00	3.00%
EUR	5 000 000	MEDIOBANCA DI CRED FIN 4/7/2030 3.875% VARIABLE	5 103 776.00	5 088 400.00	2.55%
EUR	16 887 000	METLEN ENERGY & METALS 17/10/2029 4% FIXED	17 138 951.25	17 184 042.33	8.62%
EUR	16 500 000	NATIONAL BANK GREECE SA 19/11/2030 3.5% VARIABLE	16 459 978.00	16 724 730.00	8.39%
EUR	5 000 000	NATWEST MARKETS PLC 10/1/2030 3.125% FIXED	4 981 637.02	5 023 150.00	2.52%
EUR	4 200 000	NYKREDIT REALKREDIT A/S 10/1/2030 3.375% FIXED	4 194 834.00	4 238 724.00	2.13%
EUR	7 113 000	OTP BANK NYRT 16/10/2030 4.25% VARIABLE	7 257 618.00	7 302 063.54	3.66%
EUR	9 000 000	PIRAEUS BANK SA 16/4/2030 5% VARIABLE	9 465 800.00	9 493 920.00	4.76%
EUR	4 700 000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	4 784 550.00	4 823 375.00	2.42%
EUR	2 600 000	REPUBLIC OF POLAND 16/1/2030 3% FIXED	2 597 868.00	2 632 682.00	1.32%
EUR	4 000 000	ROYAL BANK OF CANADA 22/1/2031 3.25% VARIABLE	3 977 880.00	4 026 160.00	2.02%
EUR	9 000 000	SOCIETE GENERALE 13/11/2030 3.625% VARIABLE	8 995 760.00	9 112 410.00	4.57%
EUR	7 000 000	UNICREDIT SPA 20/1/2030 1.8% FIXED	6 522 470.00	6 680 100.00	3.35%
EUR	1 100 000	UNITED MEXICAN STATES 19/9/2029 3.5% FIXED	1 098 427.00	1 097 481.00	0.55%
EUR	3 500 000	VOLKSWAGEN BANK GMBH 10/12/2029 3.125% FIXED	3 485 370.00	3 483 655.00	1.75%
EUR	2 400 000	VOLKSWAGEN BANK GMBH 2/10/2029 3.125% FIXED	2 397 864.00	2 393 976.00	1.20%
			193 624 385.83	195 541 166.87	98.09%
Total Investments in Bonds			193 624 385.83	195 541 166.87	98.09%
Total transferable securities admitted to an official exchange listing			193 624 385.83	195 541 166.87	98.09%
Total Investments			193 624 385.83	195 541 166.87	98.09%

(LF) Target Maturity IV Bond Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers

	% of Net Assets
Canada	2.06%
Denmark	2.17%
France	12.52%
Germany	12.91%
Great Britain	2.83%
Greece	34.26%
Hungary	3.73%
Italy	14.46%
Mexico	0.56%
Netherlands	3.07%
Poland	1.35%
Spain	4.90%
United States	5.18%
Total	100.00%

By industry groups

Auto Manufacturers	3.82%
Banks	82.75%
Electric	11.25%
Oil&Gas	0.27%
Sovereign	1.91%
Total	100.00%

(LF) Target Maturity V Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	6 500 000	ABN AMRO BANK NV 16/1/2028 4% FIXED	6 710 945.00	6 676 020.00	2.66%
EUR	10 000 000	AIB GROUP PLC 4/4/2028 2.25% VARIABLE	9 878 750.00	9 961 600.00	3.97%
EUR	14 034 000	ALPHA BANK SA 23/3/2028 2.5% VARIABLE	13 930 065.00	14 029 789.80	5.59%
EUR	10 000 000	BANCO COMERC PORTUGUES 7/4/2028 1.75% VARIABLE	9 766 970.00	9 902 300.00	3.94%
EUR	10 500 000	BANQUE FED CRED MUTUEL 26/1/2028 3.875% FIXED	10 781 490.00	10 747 695.00	4.28%
EUR	10 000 000	BARCLAYS PLC 28/1/2028 0.877% VARIABLE	9 652 560.00	9 825 800.00	3.91%
EUR	10 000 000	BPCE SA 24/2/2027 0.5% FIXED	9 575 680.00	9 778 900.00	3.89%
EUR	7 500 000	CREDIT AGRICOLE SA 12/1/2028 0.625% VARIABLE	7 213 125.00	7 361 100.00	2.93%
EUR	9 000 000	DEUTSCHE BANK AG 20/1/2027 1.625% FIXED	8 805 890.00	8 919 450.00	3.55%
EUR	22 500 000	EUROBANK SA 14/3/2028 2.25% VARIABLE	22 187 356.73	22 389 525.00	8.92%
EUR	11 000 000	HSBC HOLDINGS PLC 10/3/2028 4.752% VARIABLE	11 400 226.00	11 281 160.00	4.49%
EUR	12 797 000	HUNGARY 22/2/2027 5% FIXED	13 326 806.00	13 198 825.80	5.26%
EUR	10 000 000	INTESA SANPAOLO SPA 8/3/2028 5% VARIABLE	10 409 559.00	10 277 400.00	4.09%
EUR	800 000	JEFFERIES GMBH 6/2/2028 3.365% VARIABLE	800 000.00	802 544.00	0.32%
EUR	5 500 000	JYSKE BANK A/S 17/2/2028 0.25% VARIABLE	5 242 490.00	5 366 515.00	2.14%
EUR	9 000 000	MEDIOBANCA DI CRED FIN 14/3/2028 4.75% VARIABLE	9 327 480.00	9 221 940.00	3.67%
EUR	12 000 000	NATIONWIDE BLDG SOCIETY 18/3/2028 4% VARIABLE	12 262 176.00	12 218 760.00	4.87%
EUR	7 000 000	NATWEST GROUP PLC 14/3/2028 4.699% VARIABLE	7 259 040.00	7 177 730.00	2.86%
EUR	6 000 000	NOVO BANCO SA 8/3/2028 4.25% VARIABLE	6 147 970.00	6 115 680.00	2.44%
EUR	6 000 000	PIRAEUS BANK SA 3/11/2027 3.875% VARIABLE	6 084 640.00	6 057 300.00	2.41%
EUR	10 255 000	PKO BANK POLSKI SA 27/3/2028 4.5% VARIABLE	10 503 557.50	10 455 177.60	4.16%
EUR	3 400 000	SKANDINAVISKA ENSKILDA 11/2/2027 0.375% FIXED	3 249 754.00	3 325 370.00	1.32%
EUR	6 500 000	SOCIETE GENERALE 12/2/2027 3% FIXED	6 519 595.00	6 534 645.00	2.60%
EUR	7 000 000	STANDARD CHARTERED PLC 27/1/2028 0.85% VARIABLE	6 749 340.00	6 879 390.00	2.74%
EUR	6 000 000	TORONTO-DOMINION BANK 18/1/2027 0.5% FIXED	5 758 720.00	5 886 120.00	2.34%
EUR	10 000 000	UBS GROUP AG 17/3/2028 4.625% VARIABLE	10 340 320.00	10 234 300.00	4.08%
EUR	4 000 000	UNICREDIT SPA 18/1/2028 0.925% VARIABLE	3 868 260.00	3 937 040.00	1.57%
EUR	7 000 000	WELLS FARGO & COMPANY 2/2/2027 1% FIXED	6 770 080.00	6 892 200.00	2.74%
			244 522 845.23	245 454 277.20	97.74%
Total Investments in Bonds			244 522 845.23	245 454 277.20	97.74%
Total transferable securities admitted to an official exchange listing			244 522 845.23	245 454 277.20	97.74%
Total Investments			244 522 845.23	245 454 277.20	97.74%

(LF) Target Maturity V Bond Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers	% of Net Assets
Canada	2.39%
Denmark	2.19%
France	14.02%
Germany	3.96%
Great Britain	19.31%
Greece	17.31%
Hungary	5.38%
Ireland	4.06%
Italy	9.55%
Netherlands	2.72%
Poland	4.26%
Portugal	6.53%
Sweden	1.35%
Switzerland	4.17%
United States	2.80%
Total	100.00%

By industry groups	
Banks	89.31%
Diversified Finan Serv	0.33%
Savings&Loans	4.98%
Sovereign	5.38%
Total	100.00%

(LF) Target Maturity VI Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 700 000	APRR SA 14/1/2031 2.875% FIXED	1 686 910.00	1 680 314.00	1.44%
EUR	4 000 000	BANCA MONTE DEI PASCHI S 28/5/2031 3.5% VARIABLE	3 986 480.00	4 027 240.00	3.45%
EUR	4 000 000	BANCO COMERC PORTUGUES 24/6/2031 3.125% VARIABLE	3 985 240.00	3 984 880.00	3.41%
EUR	2 000 000	BANCO DE SABADELL SA 27/5/2031 3.5% VARIABLE	2 022 040.00	2 015 520.00	1.72%
EUR	5 000 000	BANK OF AMERICA CORP 22/3/2031 0.694% VARIABLE	4 475 240.00	4 516 900.00	3.86%
EUR	3 900 000	BANK POLSKA KASA OPIEKI 4/6/2031 3.75% VARIABLE	3 881 982.00	3 918 837.00	3.35%
EUR	4 000 000	BANQUE FED CRED MUTUEL 3/6/2030 1.25% FIXED	3 648 035.00	3 670 760.00	3.14%
EUR	5 000 000	BELFIUS BANK SA/NV 28/5/2030 3.375% FIXED	5 002 820.00	5 024 950.00	4.30%
EUR	3 000 000	BNP PARIBAS ISSUANCE BV 30/5/2030 3.43% FIXED	3 000 000.00	3 015 000.00	2.58%
EUR	5 000 000	COMMERZBANK AG 6/6/2030 3.125% VARIABLE	4 987 640.00	4 999 950.00	4.28%
EUR	3 000 000	ELECTRICITE DE FRANCE SA 26/4/2030 4.625% FIXED	3 210 420.00	3 194 100.00	2.73%
EUR	9 500 000	EUROBANK SA 30/4/2031 4.875% VARIABLE	10 099 205.00	10 095 650.00	8.64%
EUR	700 000	HUNGARIAN DEVELOPMENT BA 27/6/2030 4.375% FIXED	698 068.00	715 897.00	0.61%
EUR	3 000 000	JYSKE BANK A/S 29/4/2031 3.625% VARIABLE	3 042 520.00	3 037 380.00	2.60%
EUR	5 000 000	LA BANQUE POSTALE 1/4/2031 3.5% VARIABLE	5 033 510.00	5 018 950.00	4.29%
EUR	3 000 000	LLOYDS BK CORP MKTS PLC 24/3/2030 3.25% FIXED	3 053 820.00	3 026 640.00	2.59%
EUR	6 000 000	MITSUBISHI UFJ FIN GRP 10/6/2031 3.197% VARIABLE	6 000 000.00	5 985 420.00	5.12%
EUR	4 500 000	MORGAN STANLEY 22/5/2031 3.521% VARIABLE	4 573 380.00	4 549 590.00	3.89%
EUR	4 200 000	NOMURA HOLDINGS INC 28/5/2030 3.459% FIXED	4 209 220.00	4 231 710.00	3.62%
EUR	2 300 000	OTP JELZALOGBANK ZRT 20/6/2030 3.002% FIXED	2 300 350.00	2 299 402.00	1.97%
EUR	2 400 000	PKO BANK POLSKI SA 30/6/2031 3.625% VARIABLE	2 400 692.00	2 405 712.00	2.06%
EUR	2 000 000	RAIFFEISEN BANK INTL 31/5/2030 4.5% VARIABLE	2 089 440.00	2 088 140.00	1.79%
EUR	1 300 000	RCI BANQUE SA 6/6/2030 3.375% FIXED	1 292 551.00	1 299 558.00	1.11%
EUR	3 000 000	SANTANDER UK PLC 25/3/2030 3.346% FIXED	3 036 930.00	3 029 370.00	2.59%
EUR	2 000 000	SBAB BANK AB 21/5/2031 3.375% VARIABLE	2 005 540.00	1 999 940.00	1.71%
EUR	9 000 000	SOCIETE GENERALE 12/6/2030 1.25% FIXED	8 210 080.00	8 257 320.00	7.06%
EUR	3 000 000	STANDARD CHARTERED PLC 10/5/2031 4.874% VARIABLE	3 215 700.00	3 193 830.00	2.73%
EUR	3 000 000	TORONTO-DOMINION BANK 8/4/2030 1.952% FIXED	2 845 770.00	2 861 070.00	2.45%
EUR	4 800 000	UNICREDIT SPA 10/6/2031 3.1% VARIABLE	4 795 200.00	4 792 704.00	4.10%
EUR	900 000	UNILEVER CAPITAL CORP 22/5/2030 2.75% FIXED	896 355.00	895 779.00	0.77%
EUR	2 000 000	VOLKSWAGEN INTL FIN NV 15/5/2030 4.375% FIXED	2 093 774.00	2 085 420.00	1.78%
EUR	3 000 000	WELLS FARGO & COMPANY 25/3/2030 0.625% FIXED	2 680 890.00	2 712 450.00	2.32%
			114 459 802.00	114 630 383.00	98.06%
Total Investments in Bonds			114 459 802.00	114 630 383.00	98.06%
Total transferable securities admitted to an official exchange listing			114 459 802.00	114 630 383.00	98.06%
Total Investments			114 459 802.00	114 630 383.00	98.06%

(LF) Target Maturity VI Bond Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers

	% of Net Assets
Austria	1.83%
Belgium	4.39%
Canada	2.50%
Denmark	2.65%
France	20.16%
Germany	4.36%
Great Britain	8.07%
Greece	8.81%
Hungary	2.63%
Italy	7.70%
Japan	8.91%
Netherlands	4.45%
Poland	5.52%
Portugal	3.48%
Spain	1.75%
Sweden	1.74%
United States	11.05%
Total	100.00%

By industry groups

Auto Manufacturers	2.95%
Banks	88.32%
Commercial Services	1.47%
Cosmetics/Personal Care	0.79%
Diversified Finan Serv	3.69%
Electric	2.78%
Total	100.00%

(LF) Special Purpose Profit Leaders II Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 300 000	ANHEUSER-BUSCH INBEV SA/ 19/5/2033 3.375% FIXED	1 308 814.00	1 298 336.00	1.52%
EUR	2 000 000	BANCO SANTANDER SA 17/2/2035 3.5% FIXED	1 973 940.00	1 970 020.00	2.31%
EUR	2 500 000	BANQUE FED CRED MUTUEL 7/3/2035 3.625% FIXED	2 489 495.00	2 449 850.00	2.87%
EUR	1 700 000	BASQUE GOVERNMENT 30/4/2035 3.25% FIXED	1 698 708.00	1 698 521.00	1.99%
EUR	2 500 000	BNP PARIBAS 6/5/2036 3.979% VARIABLE	2 547 550.00	2 506 200.00	2.93%
EUR	7 700 000	BONOS Y OBLIG DEL ESTADO 31/10/2035 3.2% FIXED	7 650 258.00	7 647 101.00	8.95%
EUR	2 500 000	BPCE SA 26/2/2036 3.875% VARIABLE	2 507 875.00	2 478 250.00	2.90%
EUR	2 500 000	BULGARIA 7/5/2034 3.5% FIXED	2 515 475.00	2 516 125.00	2.94%
EUR	8 000 000	BUONI POLIENNALI DEL TES 1/8/2035 3.65% FIXED	8 109 440.00	8 120 160.00	9.50%
EUR	2 500 000	CAISSE DES DEPOTS ET CON 25/5/2035 3.125% FIXED	2 446 625.00	2 415 300.00	2.83%
EUR	2 500 000	CITIGROUP INC 29/4/2036 4.113% VARIABLE	2 568 365.00	2 543 250.00	2.98%
EUR	2 000 000	COMMERZBANK AG 6/6/2034 3.75% VARIABLE	2 009 760.00	2 002 740.00	2.34%
EUR	2 500 000	CREDIT AGRICOLE SA 27/5/2035 3.75% FIXED	2 511 020.00	2 478 650.00	2.90%
EUR	2 200 000	DEUTSCHE BANK AG 12/7/2035 4.5% VARIABLE	2 317 044.40	2 292 686.00	2.68%
EUR	3 000 000	EUROPEAN UNION 12/12/2035 3.375% FIXED	3 066 240.00	3 046 080.00	3.56%
EUR	8 000 000	FRANCE (GOVT OF) 25/5/2035 3.2% FIXED	7 896 880.00	7 812 960.00	9.14%
EUR	8 000 000	HELLENIC REPUBLIC 15/6/2035 3.625% FIXED	8 177 760.00	8 118 880.00	9.50%
EUR	2 500 000	MORGAN STANLEY 22/5/2036 4.099% VARIABLE	2 578 395.00	2 544 650.00	2.98%
EUR	2 000 000	NATWEST GROUP PLC 13/5/2036 3.985% VARIABLE	2 054 400.00	2 033 100.00	2.38%
EUR	2 500 000	ONTARIO (PROVINCE OF) 3/7/2035 3.25% FIXED	2 492 450.00	2 476 250.00	2.90%
EUR	2 500 000	PROVINCE OF QUEBEC 22/5/2035 3.25% FIXED	2 490 875.00	2 472 325.00	2.89%
EUR	3 000 000	SKANDINAVISKA ENSKILDA 14/8/2035 3.5% FIXED	2 982 840.00	2 960 610.00	3.46%
EUR	2 500 000	SLOVAKIA GOVERNMENT BOND 8/6/2033 3.625% FIXED	2 562 550.00	2 560 025.00	3.00%
EUR	2 500 000	SOCIETE GENERALE 14/5/2036 4.125% VARIABLE	2 548 275.00	2 519 875.00	2.95%
EUR	2 000 000	UNICREDIT SPA 10/6/2035 3.725% FIXED	2 008 600.00	1 997 040.00	2.34%
			81 513 634.40	80 958 984.00	94.74%
Total Investments in Bonds			81 513 634.40	80 958 984.00	94.74%
Total transferable securities admitted to an official exchange listing			81 513 634.40	80 958 984.00	94.74%
Total Investments			81 513 634.40	80 958 984.00	94.74%

The accompanying notes form an integral part of these financial statements.

(LF) Special Purpose Profit Leaders II Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers

	% of Net Assets
Belgium	1.60%
Bulgaria	3.10%
Canada	6.11%
France	27.99%
Germany	5.30%
Great Britain	2.51%
Greece	10.03%
Italy	12.50%
Slovakia	3.17%
SNAT (EU)	3.76%
Spain	13.99%
Sweden	3.65%
United States	6.27%
Total	100.0%

By industry groups

Banks	41.01%
Beverages	1.60%
Municipal	2.10%
Regional(state/provnc)	6.11%
Sovereign	49.17%
Total	100.0%

(LF) Target Maturity VII Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 000 000	ABERTIS FRANCE SAS 14/9/2028 0.625% FIXED	1 877 180.00	1 884 760.00	0.93%
EUR	6 000 000	ALPHA BANK SA 27/6/2029 6.875% VARIABLE	6 673 260.00	6 553 980.00	3.24%
EUR	8 000 000	BANK OF CYPRUS PCL 2/5/2029 5% VARIABLE	8 415 540.00	8 391 040.00	4.15%
EUR	4 100 000	BULGARIAN ENERGY HLD 22/7/2028 2.45% FIXED	3 963 850.00	3 951 744.00	1.95%
EUR	6 000 000	CAIXABANK SA 19/7/2029 5% VARIABLE	6 380 800.00	6 312 480.00	3.12%
EUR	8 000 000	CREDIT AGRICOLE SA 11/7/2029 4.25% VARIABLE	8 316 274.00	8 264 640.00	4.08%
EUR	17 700 000	DEUTSCHE BANK AG 16/6/2029 3% VARIABLE	17 750 137.00	17 693 274.00	8.74%
EUR	5 000 000	FORD MOTOR CREDIT CO LLC 27/7/2028 3.622% FIXED	5 014 080.00	5 037 900.00	2.49%
EUR	5 000 000	GENERAL MOTORS FINL CO 7/9/2028 0.65% FIXED	4 685 340.00	4 736 800.00	2.34%
EUR	7 000 000	HSBC HOLDINGS PLC 20/5/2029 3.755% VARIABLE	7 170 000.00	7 142 240.00	3.53%
EUR	4 000 000	ING GROEP NV 23/5/2029 4.5% VARIABLE	4 178 120.00	4 151 000.00	2.05%
EUR	2 888 000	JYSKE BANK A/S 5/5/2029 2.875% VARIABLE	2 900 589.28	2 894 093.68	1.43%
EUR	7 000 000	MEDIOBANCA DI CRED FIN 17/7/2029 1% VARIABLE	6 656 750.00	6 678 630.00	3.30%
EUR	19 000 000	NATIONAL BANK GREECE SA 21/7/2029 2.75% VARIABLE	18 942 222.00	18 926 090.00	9.35%
EUR	6 400 000	NATIONAL BANK OF CANADA 2/5/2029 3.75% FIXED	6 623 561.14	6 576 384.00	3.25%
EUR	7 830 000	OTP BANK NYRT 31/1/2029 5% VARIABLE	8 196 927.00	8 133 412.50	4.02%
EUR	17 000 000	PIRAEUS BANK SA 17/7/2029 4.625% VARIABLE	17 845 410.00	17 683 910.00	8.74%
EUR	9 000 000	PKO BANK POLSKI SA 18/6/2029 4.5% VARIABLE	9 367 285.26	9 311 670.00	4.60%
EUR	4 800 000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	4 819 200.00	4 818 192.00	2.38%
EUR	8 300 000	RAIFFEISEN BANK INTL 21/8/2029 4.625% VARIABLE	8 663 498.15	8 618 305.00	4.26%
EUR	10 000 000	SOCIETE GENERALE 12/6/2029 0.5% VARIABLE	9 377 070.00	9 437 800.00	4.66%
EUR	3 500 000	TELECOM ITALIA SPA 31/7/2028 7.875% FIXED	3 916 020.00	3 909 780.00	1.93%
EUR	9 000 000	UNICREDIT SPA 16/7/2029 3.3% VARIABLE	9 128 458.40	9 096 750.00	4.49%
EUR	3 000 000	VOLKSWAGEN BANK GMBH 19/6/2028 2.75% FIXED	2 995 320.00	2 987 460.00	1.48%
EUR	15 800 000	WELLS FARGO & COMPANY 23/7/2029 2.766% VARIABLE	15 786 670.00	15 754 338.00	7.78%
			199 643 562.23	198 946 673.18	98.29%
Total Investments in Bonds			199 643 562.23	198 946 673.18	98.29%
Total transferable securities admitted to an official exchange listing			199 643 562.23	198 946 673.18	98.29%
Total Investments			199 643 562.23	198 946 673.18	98.29%

The accompanying notes form an integral part of these financial statements.

(LF) Target Maturity VII Bond Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers

	% of Net Assets
Austria	4.33%
Bulgaria	1.98%
Canada	3.31%
Cyprus	4.22%
Denmark	1.45%
France	9.84%
Germany	10.40%
Great Britain	3.59%
Greece	24.12%
Hungary	4.09%
Italy	9.89%
Netherlands	2.09%
Poland	4.68%
Spain	3.17%
United States	12.83%
Total	100.00%

By industry groups

Auto Manufacturers	6.42%
Banks	86.27%
Commercial Services	0.95%
Electric	4.41%
Telecommunications	1.95%
Total	100.00%

(LF) Target Maturity VIII Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 600 000	ALPHA BANK SA 30/10/2031 3.125% VARIABLE	2 598 095.91	2 573 116.00	4.80%
EUR	2 100 000	ARCELORMITTAL SA 30/9/2030 3.25% FIXED	2 094 616.00	2 086 833.00	3.89%
EUR	2 100 000	BANCA COMERCIALA ROMANA 25/11/2031 4% VARIABLE	2 092 251.00	2 087 337.00	3.89%
EUR	2 100 000	BANCA MONTE DEI PASCHI S 28/5/2031 3.5% VARIABLE	2 134 288.00	2 114 301.00	3.94%
EUR	2 200 000	BANCO BPM SPA 23/10/2031 3.125% VARIABLE	2 197 170.38	2 175 272.00	4.05%
EUR	2 100 000	BANK OF AMERICA CORP 30/10/2031 2.984% VARIABLE	2 093 713.00	2 069 298.00	3.86%
EUR	1 600 000	BANK POLSKA KASA OPIEKI 4/6/2031 3.75% VARIABLE	1 626 432.00	1 607 728.00	3.00%
EUR	2 100 000	BARCLAYS PLC 14/8/2031 3.543% VARIABLE	2 139 459.00	2 115 960.00	3.94%
EUR	500 000	CESKA SPORITELNA AS 3/7/2031 4.57% VARIABLE	525 235.00	521 770.00	0.97%
EUR	3 900 000	EUROBANK SA 30/4/2031 4.875% VARIABLE	4 175 301.00	4 144 530.00	7.72%
EUR	1 000 000	FORD MOTOR CREDIT CO LLC 21/8/2030 4.066% FIXED	1 012 450.00	1 008 700.00	1.88%
EUR	1 000 000	FRESENIUS MEDICAL CARE A 24/11/2030 3.25% FIXED	996 190.00	998 500.00	1.86%
EUR	700 000	GENERAL MOTORS FINL CO 10/7/2030 4% FIXED	727 048.00	720 951.00	1.34%
EUR	1 000 000	HUNGARIAN DEVELOPMENT BA 27/6/2030 4.375% FIXED	1 040 060.00	1 022 710.00	1.91%
EUR	1 000 000	JYSKE BANK A/S 29/4/2031 3.625% VARIABLE	1 021 390.00	1 012 460.00	1.89%
EUR	2 100 000	MEDIOBANCA DI CRED FIN 22/8/2031 3.125% VARIABLE	2 099 958.00	2 083 137.00	3.88%
EUR	2 007 000	METLEN ENERGY & METALS 10/7/2030 4% FIXED	2 030 632.72	2 025 779.50	3.78%
EUR	1 600 000	MORGAN STANLEY 7/11/2031 3.149% VARIABLE	1 600 280.00	1 588 048.00	2.96%
EUR	1 600 000	NOMURA HOLDINGS INC 28/5/2030 3.459% FIXED	1 627 232.00	1 612 080.00	3.00%
EUR	3 000 000	PIRAEUS BANK SA 2/12/2031 3.375% VARIABLE	2 999 850.00	2 983 680.00	5.56%
EUR	2 500 000	PUBLIC POWER CORP 31/10/2030 4.25% FIXED	2 515 936.00	2 534 225.00	4.72%
EUR	1 500 000	RAIFFEISEN BANK INTL 27/8/2031 3.5% VARIABLE	1 511 325.00	1 496 340.00	2.79%
EUR	1 000 000	RAIFFEISENBANK AS 5/6/2030 4.959% VARIABLE	1 049 950.00	1 043 780.00	1.95%
EUR	3 100 000	SANTANDER BANK POLSKA 7/10/2031 3.5% VARIABLE	3 097 440.00	3 078 579.00	5.74%
EUR	2 100 000	SOCIETE GENERALE 15/7/2031 3.75% VARIABLE	2 151 387.00	2 127 384.00	3.96%
EUR	600 000	TELECOM ITALIA SPA 30/9/2030 3.625% FIXED	602 706.00	603 186.00	1.12%
EUR	4 300 000	UNICREDIT SPA 22/9/2031 3.2% VARIABLE	4 306 450.00	4 271 491.00	7.96%
EUR	1 000 000	VOLKSWAGEN FINANCIAL SER 10/9/2030 3.875% FIXED	1 033 320.00	1 025 390.00	1.91%
			53 100 166.01	52 732 565.50	98.27%
Total Investments in Bonds			53 100 166.01	52 732 565.50	98.27%
Total transferable securities admitted to an official exchange listing			53 100 166.01	52 732 565.50	98.27%
Total Investments			53 100 166.01	52 732 565.50	98.27%

(LF) Target Maturity VIII Bond Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers	% of Net Assets
Austria	2.84%
Czech	2.97%
Denmark	1.92%
France	4.03%
Germany	3.84%
Great Britain	4.01%
Greece	27.05%
Hungary	1.94%
Italy	21.32%
Japan	3.05%
Luxembourg	3.96%
Poland	8.89%
Romania	3.96%
United States	10.22%
Total	100.0%

By industry groups	
Auto Manufacturers	5.22%
Banks	76.09%
Diversified Finan Serv	3.05%
Electric	8.65%
Healthcare-Services	1.89%
Iron/Steel	3.96%
Telecommunications	1.14%
Total	100.00%

(LF) Target Maturity IX Bond Fund

Schedule of investments

as at December 31, 2025

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Value	Market Value	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	10 500 000	BILHETES DO TESOURO 16/1/2026 0% ZERO COUPON	10 486 148.70	10 491 915.00	21.84%
EUR	8 500 000	BUONI ORDINARI DEL TES 14/1/2026 0% ZERO COUPON	8 488 973.97	8 494 815.00	17.68%
EUR	500 000	DEUTSCHE BANK AG 11/1/2029 5.375% VARIABLE	524 195.00	523 750.00	1.09%
EUR	7 000 000	FRENCH DISCOUNT T-BILL 14/1/2026 0% ZERO COUPON	6 991 976.79	6 995 450.00	14.56%
EUR	500 000	PIRAEUS BANK SA 3/12/2028 3% VARIABLE	500 560.00	500 115.00	1.04%
EUR	300 000	SES SA 4/11/2027 0.875% FIXED	288 150.00	287 937.00	0.60%
			27 280 004.46	27 293 982.00	56.81%
Total Investments in Bonds			27 280 004.46	27 293 982.00	56.81%
Total transferable securities admitted to an official exchange listing			27 280 004.46	27 293 982.00	56.81%
Total Investments			27 280 004.46	27 293 982.00	56.81%

(LF) Target Maturity IX Bond Fund (continued)

Portfolio breakdown (Unaudited)

By countries / by issuers

	% of Net Assets
France	25.63%
Germany	1.92%
Greece	1.83%
Italy	31.12%
Luxembourg	1.06%
Portugal	38.44%
Total	100.00%

By industry groups

Banks	3.75%
Sovereign	95.19%
Telecommunications	1.06%
Total	100.00%

Notes to the financial statements

As at December 31, 2025

1. General

(LF) (“the Fund”) is an open-ended investment fund which has been created on May 1, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to undertakings for collective investment (the “2010 Law” amended by UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Management Company from time to time.

As at December 31, 2025, 25 sub-funds are active. The active classes of units are as follows:

Sub-Funds - Classes of Units	Launched Date
(LF) Equity - Global Equities Fund - CNP ZOIS	11/12/2019
(LF) Equity - Global Equities Fund - Eurobank	18/09/2006
(LF) Equity - Global Equities Fund - Eurobank I	14/12/2006
(LF) Equity - Global Equities Fund - Eurobank (USD)	20/09/2011
(LF) Equity - Global Equities Fund - Interamerican	13/10/2011
(LF) Equity - Global Equities Fund - Private Banking Class	12/11/2014
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	22/05/2015
(LF) Equity - Global Equities Fund - Postbank	03/02/2022
(LF) Equity - Greek Equities Fund - Eurobank	18/09/2006
(LF) Equity - Greek Equities Fund - Eurobank I	25/09/2012
(LF) Equity - Greek Equities Fund - Private Banking Class	30/01/2015

Notes to the financial statements

As at December 31, 2025 (continued)

1. General (continued)

(LF) Income Plus \$ Fund - Eurobank	18/09/2006
(LF) Income Plus \$ Fund - Eurobank I	29/10/2019
(LF) Income Plus \$ Fund - Private Banking Class (USD)	10/12/2014
(LF) Absolute Return Fund - Eurobank	09/10/2006
(LF) Absolute Return Fund - Eurobank I	07/12/2006
(LF) Absolute Return Fund - Interamerican	10/03/2020
(LF) Absolute Return Fund - Private Banking Class	14/10/2014
(LF) Absolute Return Fund - Postbank	08/03/2016
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	25/08/2008
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	10/10/2014
(LF) Equity - Flexi Allocation Greece Fund - Eurobank DIS	10/01/2022
(LF) Income Plus Fund € Fund - Eurobank	25/08/2008
(LF) Income Plus Fund € Fund - Eurobank I	20/09/2013
(LF) Income Plus Fund € Fund - Interamerican	28/01/2014
(LF) Income Plus Fund € Fund - Private Banking Class	14/10/2014
(LF) Income Plus Fund € Fund - Eurobank DIS	19/03/2024
(LF) Greek Government Bond Fund - Eurobank	23/03/2009
(LF) Greek Government Bond Fund - Eurobank I	19/09/2012
(LF) Greek Government Bond Fund - Eurobank DIS	13/01/2020
(LF) Greek Government Bond Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Private Banking DIS	22/04/2015
(LF) Reserve Fund - Eurobank	23/09/2011
(LF) Reserve Fund - Eurobank I	20/09/2013
(LF) Reserve Fund - Interamerican	11/10/2011
(LF) Global Bond Fund - CNP ZOIS	11/12/2019
(LF) Global Bond Fund - Eurobank	02/04/2012
(LF) Global Bond Fund - Eurobank I	23/09/2013
(LF) Global Bond Fund - Private Banking Class	23/12/2014
(LF) Global Bond Fund - Interamerican	05/04/2022
(LF) Greek Corporate Bond Fund - Eurobank	03/06/2013

Notes to the financial statements

As at December 31, 2025 (continued)

1. General (continued)

(LF) Greek Corporate Bond Fund - Eurobank I	26/06/2013
(LF) Greek Corporate Bond Fund - Eurobank DIS	17/02/2020
(LF) Greek Corporate Bond Fund - Private Banking Class	10/10/2014
(LF) Greek Corporate Bond Fund - Private Banking DIS	24/04/2015
(LF) High Yield A List Fund - Eurobank	08/01/2020
(LF) High Yield A List Fund - Eurobank I	09/10/2019
(LF) High Yield A List Fund - Private Banking Class	10/09/2019
(LF) High Yield A List Fund - Private Banking DIS	04/11/2019
(LF) High Yield A List Fund - Eurobank DIS	10/01/2022
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	16/10/2018
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	20/02/2019
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	14/05/2019
(LF) Target Maturity Bond Fund - Eurobank DIS	20/03/2024
(LF) Target Maturity Bond Fund - Postbank DIS	20/03/2024
(LF) Target Maturity II Bond Fund - Private Banking	20/03/2024
(LF) Target Maturity II Bond Fund - Eurobank	20/03/2024
(LF) Target Maturity III Bond Fund - Eurobank	10/06/2024
(LF) Special Purpose Profit Leaders Fund - Eurobank	09/09/2024
(LF) Special Purpose Profit Leaders II Fund - Eurobank	13/05/2025
(LF) Target Maturity IV Bond Fund - Eurobank DIS	01/10/2024
(LF) Target Maturity V Bond Fund - Eurobank	20/01/2025
(LF) Target Maturity V Bond Fund - Private Banking	20/01/2025
(LF) Target Maturity VI Bond Fund - Eurobank DIS	08/04/2025
(LF) Target Maturity VII Bond Fund - Eurobank DIS	16/06/2025
(LF) Target Maturity VIII Bond Fund - Eurobank DIS	01/09/2025
(LF) Target Maturity IX Bond Fund - Eurobank	03/11/2025

Notes to the financial statements

As at December 31, 2025 (continued)

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments. The accounts have been prepared on a going concern basis.

a) Basis of presentation of the financial statements

The financial statements of each Sub-Fund are kept in the following currencies:

(LF) Equity - Global Equities Fund	EUR
(LF) Equity - Greek Equities Fund	EUR
(LF) Income Plus \$ Fund	USD
(LF) Absolute Return Fund	EUR
(LF) Equity - Flexi Allocation Greece Fund	EUR
(LF) Income Plus € Fund	EUR
(LF) Greek Government Bond Fund	EUR
(LF) High Yield A List Fund	EUR
(LF) Reserve Fund	EUR
(LF) Global Bond Fund	EUR
(LF) Greek Corporate Bond Fund	EUR
(LF) Special Purpose Equity Formula Index I Fund	EUR
(LF) Special Purpose Equity Formula Index II Fund	EUR
(LF) Special Purpose Equity Formula Index III Fund	EUR
(LF) Target Maturity Bond Fund	EUR
(LF) Target Maturity II Bond Fund	EUR
(LF) Target Maturity III Bond Fund	EUR
(LF) Special Purpose Profit Leaders Fund	EUR
(LF) Target Maturity IV Bond Fund	EUR
(LF) Target Maturity V Bond Fund	EUR
(LF) Target Maturity VI Bond Fund	EUR
(LF) Target Maturity VII Bond Fund	EUR
(LF) Target Maturity VIII Bond Fund	EUR
(LF) Target Maturity IX Bond Fund	EUR
(LF) Special Purpose Profit Leaders II Fund	EUR

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

Notes to the financial statements As at December 31, 2025 (continued)

2. Summary of significant accounting policies (continued)

b) Security Valuation

Securities quoted or dealt in on any stock exchange or another regulated market is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Where practice allows, liquid assets, money market instruments and all other instruments such as those with interest rates adjusted at least annually based on market conditions, may be valued at nominal value plus any accrued interest or an amortized cost basis.

If the method of valuation on an amortized cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the net assets calculated using market quotations and that calculated on an amortized cost basis.

If a deviation exists which may result in a material dilution or other unfair result to Unitholders, appropriated corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

c) Foreign currency translation

The cost of investments and the transactions during the year/period, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. Exchange differences arising on foreign currency translation are taken to statements of operations of the Annual report. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at December 31, 2025 relating to EUR are:

1 EUR = 1.9558 BGN
1 EUR = 0.9314 CHF
1 EUR = 7.4689 DKK
1 EUR = 0.87260 GBP
1 EUR = 184.09 JPY
1 EUR = 5.0968 RON
1 EUR = 50.4838 TRY
1 EUR = 1.1750 USD

Source: European Central Bank

Notes to the financial statements

As at December 31, 2025 (continued)

2. Summary of significant accounting policies (continued)

d) Interest and Dividend income

Interest income is recognised on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis, net of any irrecoverable withholding tax. Withholding taxes are however recorded on a dedicated expense account.

e) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

f) Valuation of option contracts

The value of options that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts.

The liquidation value of options that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Purchased Options - Premiums paid by the Fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the Fund will lose the entire premium it paid and record a realised loss for the premium amount.

Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

Written Options - Premiums received by the Fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The Fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the Fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations of the Annual report respectively under the headings “Net realised gain/(loss) on financial futures and options” and “Change in net unrealised appreciation/(depreciation) on financial futures and options.”

Notes to the financial statements

As at December 31, 2025 (continued)

2. Summary of significant accounting policies (continued)

g) Valuation of financial futures contracts

Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account.

The value of futures contracts that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The value of futures contracts that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

The unrealised appreciation/(depreciation) on future contracts is disclosed in the statement of net assets under “Unrealised gain/loss on financial futures”.

Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations of the Annual report under “Change in net unrealised appreciation/ (depreciation) on financial futures and options”.

Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations of the Annual report under “Net realised gains/(losses) on financial futures and options”. Securities deposited as initial margin account are designated in the schedule of investments and cash deposited is recorded on the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded on the statement of net assets.

h) Valuation of swap contracts

Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. The swaps will be valued based on the valuation elements laid down in the contracts and is obtained on a daily basis from the swap counterparty/ies based on the following method:

✓ Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model’s convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options’ complexity;

✓ Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;

✓ The models and parameters used for the valuation are audited and validated by the swap counterparty’s risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Fund Management Company S.A.

Notes to the financial statements

As at December 31, 2025 (continued)

2. Summary of significant accounting policies (continued)

i) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

j) Cash Funds : cash and time deposits

The following Sub-Funds invest a significant portion of their assets in bank deposits and money market instruments in accordance with their investment objectives.

(LF) Income Plus \$ Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in USD
EUROBANK GREECE CASH IN EUR	Current account	1 258.15
EUROBANK GREECE CASH IN USD	Current account	222 380.56
MARGIN EUROBANK GREECE IN USD	Current account	242 924.68
EUROBANK LUXEMBOURG CASH IN EUR	Current account	281.54
EUROBANK LUXEMBOURG CASH IN USD	Current account	162 395.06
		<hr/>
		629 239.99

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) Income Plus € Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	1 819 532.04
MARGIN EUROBANK GREECE IN EUR	Current account	6 830 805.90
EUROBANK LUXEMBOURG CASH IN EUR	Current account	7 829.69
EUROBANK PRIVATE BANK LUXEMBOURG T/D IN EUR	30/12/2025-02/01/2026	9 200 000.00
		<hr/>
		17 858 167.63

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) Reserve Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR	Current account	146 610.16
EUROBANK GREECE CASH IN EUR	Current account	3 010 577.65
EUROBANK LUXEMBOURG CASH IN EUR	Current account	- 12 322.52
EUROBANK PRIVATE BANK LUXEMBOURG T/D IN EUR	29/12/2025-05/01/2026	8 400 000.00
		<hr/>
		11 544 865.29

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

Target Maturity IX Bond Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EURO	Current account	1 078 418.39
EUROBANK LUXEMBOURG- CASH IN EURO	Current account	78 121.89
BANCO BILBAO VIZCAYA ARGENTA T/D IN EUR	29/12/2025-05/01/2026	9 000 000.00
LANDESBANK BADEN-WUERTTEMBERG T/D IN EUR	29/12/2025-07/01/2026	9 300 000.00
EUROBANK PRIVATE BANK LUXEMBOURG T/D IN EUR	30/12/2025-02/01/2026	2 200 000.00
		<hr/>
		21 656 540.28

Notes to the financial statements

As at December 31, 2025 (continued)

2. Summary of significant accounting policies (continued)

k) Swing pricing

A Sub-Fund may suffer dilution of the net asset value per unit due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism has been adopted to protect the interests of unitholders of the Sub-Funds. If on any valuation date, the aggregate net capital activity of a Sub-Fund exceeds a pre-determined threshold, as determined and reviewed for each Sub-Fund on a periodic basis by the Board of Directors of the Fund, the net asset value per unit will be adjusted upwards or downwards to reflect costs associated with the net capital outflows respectively.

Since the dilution adjustment for each Sub-Fund will be calculated by reference to the costs of dealing in the underlying investments of that Sub-Fund, including any dealing spreads, which can vary with market conditions, the amount of the dilution adjustment can vary over time. Nevertheless, it will not exceed 2% of the relevant Net Asset Value per Unit of each Class.

Any performance fee will be charged on the basis of the un-swung NAV.

The Management Company has chosen the partial swing approach. That is assessing daily the net Unitholder activity as a percentage of the Sub-Fund's net assets. If this activity exceeds a pre-defined threshold, the mechanism is applied at the Sub-Fund level. When applied, all Class of Units within a Sub-Fund swing in the same direction and by the same percentage.

The swing pricing is applied across all Sub-Funds.

As at December 31, 2025, no swing price adjustment was made.

3. Management fees and performance fees

Management fees are due by each Sub-Fund and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at December 31, 2025, the following effective rates are applicable per annum:

(LF) Equity - Global Equities Fund - CNP ZOIS	1.00%
(LF) Equity - Global Equities Fund - Eurobank	2.00%
(LF) Equity - Global Equities Fund - Eurobank I	1.12%
(LF) Equity - Global Equities Fund - Eurobank (USD)	2.00%
(LF) Equity - Global Equities Fund - Interamerican	2.25%
(LF) Equity - Global Equities Fund - Private Banking Class	2.00%
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	2.00%
(LF) Equity - Global Equities Fund - Postbank	2.00%
(LF) Equity - Greek Equities Fund - Eurobank	2.50%
(LF) Equity - Greek Equities Fund - Eurobank I	1.00%

Notes to the financial statements

As at December 31, 2025 (continued)

3. Management fees and performance fees (continued)

(LF) Equity - Greek Equities Fund - Private Banking	2.50%
(LF) Income Plus \$ Fund - Eurobank	0.75%
(LF) Income Plus \$ Fund - Eurobank I	0.20%
(LF) Income Plus \$ Fund - Private Banking Class	0.75%
(LF) Absolute Return Fund - Eurobank	1.00%
(LF) Absolute Return Fund - Eurobank I	0.65%
(LF) Absolute Return Fund - Private Banking Class	1.00%
(LF) Absolute Return Fund - Postbank	1.00%
(LF) Absolute Return Fund - Interamerican	1.00%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank DIS	1.75%
(LF) Income Plus € Fund - Eurobank	0.80% (A)
(LF) Income Plus € Fund - Eurobank I	0.40%
(LF) Income Plus € Fund - Eurobank DIS	0.80% (A)
(LF) Income Plus € Fund - Interamerican	0.50%
(LF) Income Plus € Fund - Private Banking Class	0.80% (A)
(LF) Greek Government Bond Fund - Eurobank	1.25% (B)
(LF) Greek Government Bond Fund - Eurobank I	0.60%
(LF) Greek Government Bond Fund - Private Banking Class	1.25% (B)
(LF) Greek Government Bond Fund - Private Banking DIS	1.25% (B)
(LF) Greek Government Bond Fund - Eurobank DIS	1.25% (B)
(LF) Reserve Fund - Eurobank	0.50%
(LF) Reserve Fund - Eurobank I	0.10%
(LF) Reserve Fund - Interamerican	0.50%
(LF) Global Bond Fund - CNP ZOIS	0.40%
(LF) Global Bond Fund - Eurobank	0.80%
(LF) Global Bond Fund - Eurobank I	0.40%
(LF) Global Bond Fund - Private Banking Class	0.80%
(LF) Global Bond Fund - Interamerican	0.80%
(LF) Greek Corporate Bond Fund - Eurobank	1.25%
(LF) Greek Corporate Bond Fund - Eurobank I	0.50%

Notes to the financial statements

As at December 31, 2025 (continued)

3. Management fees and performance fees (continued)

(LF) Greek Corporate Bond Fund - Eurobank DIS	1.25%
(LF) Greek Corporate Bond Fund - Private Banking Class	1.25%
(LF) Greek Corporate Bond Fund - Private Banking DIS	1.25%
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	0.00% (C)
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	0.00% (C)
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	0.00% (C)
(LF) High Yield A List Fund - Private Banking	1.25% (D)
(LF) High Yield A List Fund - Private Banking DIS	1.25% (D)
(LF) High Yield A List Fund - Eurobank	1.25% (D)
(LF) High Yield A List Fund - Eurobank I	0.50%
(LF) High Yield A List Fund - Eurobank DIS	1.25% (D)
(LF) Target Maturity Bond Fund - Eurobank DIS	1.00%
(LF) Target Maturity Bond Fund - Postbank DIS	1.00%
(LF) Target Maturity II Bond Fund - Private Banking	0.90%
(LF) Target Maturity II Bond Fund - Eurobank	0.90%
(LF) Target Maturity III Bond Fund - Eurobank	0.90%
(LF) Special Purpose Profit Leaders Fund - Eurobank	1.00%
(LF) Target Maturity IV Bond Fund – Eurobank DIS	0.90% (E)
(LF) Target Maturity V Bond Fund - Eurobank	0.70% (F)
(LF) Target Maturity V Bond Fund - Private Banking	0.70% (F)
(LF) Target Maturity VI Bond Fund - Eurobank DIS	0.90% (G)
(LF) Special Purpose Profit Leaders II Fund - Eurobank	1.00%
(LF) Target Maturity VII Bond Fund - Eurobank DIS	0.90% (H)
(LF) Target Maturity VIII Bond Fund - Eurobank DIS	0.90%
(LF) Target Maturity IX Bond Fund - Eurobank	0.00%

(A) 0.75% until January 31st, 2025; 0.80% from February 1st 2025

(B) 1.50% until January 31st, 2025; 1.25% from February 1st 2025

(C) Eurobank Fund Management Company (Luxembourg) S.A. has decided to waive the management fees from January 1st, 2022

(D) 1.00% until January 31st, 2025; 1.25% from February 1st 2025

(E) 0.00% until January 19th, 2025 ; 0.90% from January 20th 2025

(F) 0.00% until March 31st, 2025 ; 0.70% from April 1st 2025

(G) 0.00% until June 15th, 2025 ; 0.90% from June 16th 2025

(H) 0.00% until August 28th, 2025; 0.90% from August 29th 2025

Notes to the financial statements

As at December 31, 2025 (continued)

3. Management fees and performance fees (continued)

The Management Company may further receive for certain Sub-Funds a performance fee as indicated in the relevant Appendices of the prospectus to the Sub-Funds concerned.

In (LF) Absolute Return Fund, a Performance Fee is calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by $(1 + \text{the Benchmark})$. The Benchmark is based on the calculated Weighted

Average ECB rate +250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a “historical highest”).

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a “historical highest” as defined above.

In (LF) High Yield A List Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by $(1 + \text{the hurdle rate})$.

The hurdle rate (benchmark) is set to a fixed 3%.

The Performance Fee will be equal to 10% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

For the period/year ended December 31, 2025 no performance fee for (LF) Absolute Return Fund:

- EUR 180 657.04 for (LF) Absolute Return Fund - Eurobank
- EUR 4 825.36 for (LF) Absolute Return Fund - Eurobank I
- EUR 452.01 for (LF) Absolute Return Fund - Interamerican
- EUR 4 135.31 for (LF) Absolute Return Fund - Private Banking
- EUR 2 239.77 for (LF) Absolute Return Fund - Postbank

EUR 192 309.52 for (LF) Absolute Return Fund

Notes to the financial statements

As at December 31, 2025 (continued)

3. Management fees and performance fees (continued)

For the year ended December 31, 2025 a performance fee of:

- No performance fee was payable for (LF) High Yield A List Fund - Eurobank
- EUR 4 131.36 for (LF) High Yield A List Fund - Eurobank I
- No performance fee was payable for (LF) High Yield A List Fund - Private Banking
- No performance fee was payable for (LF) High Yield A List Fund - Private Banking DIS
- No performance fee was payable for (LF) High Yield A List Fund - Eurobank DIS

EUR 4 131.36 for (LF) High Yield A List Fund

The Management Company shall pay, out of the Management Fee, the following fees and expenses:

- ✓ the fees and expenses due to the investment manager and any appointed sub-investment manager
- ✓ the fees and expenses due to the distributors

4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund of the Prospectus of the Fund (up to 0.50% for all sub-funds excluding (LF) Absolute Return Fund (up to 0.20%)). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

5. Administrative fees

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

6. Taxation

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

Notes to the financial statements
As at December 31, 2025 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at December 31, 2025 the positions were as follows:

a) Financial Futures Contracts

(LF) Equity - Global Equities Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain/loss EUR
USD	140	EURO FX CURR FUT Mar26	Eurobank	17 544 680.85	(15 861.70)
USD	24	NIKKEI 225 (CME) Mar26	Eurobank	5 165 106.38	8 680.85
USD	20	S&P500 EMINI FUT Mar26	Eurobank	5 865 957.45	(19 787.23)
					(26 968.08)
EUR	15	EURO STOXX 50 Mar26	Eurobank	876 150.00	10 200.00
EUR	125	EURO STOXX BANK Mar26	Eurobank	1 663 125.00	20 650.00
					30 850.00
			Total		3 881.92

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 5 185 213.899.

(LF) Equity - Greek Equities Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	310	FTSE/ATHEX Bank F Mar26	Eurobank	10 769 400.00	(80 306.25)
					(80 306.25)

At year-end/period, the collateral held at broker is composed of securities pledge with the counterparty Eurobank and amounted to EUR 2 150 354.07.

(LF) Income Plus S Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
USD	35	US 2YR NOTE (CBT) Mar26	Eurobank	7 307 617.17	(7 656.27)
USD	26	US 5YR NOTE (CBT) Mar26	Eurobank	2 841 921.89	(16 453.11)
					(24 109.38)

At year-end/period, the collateral held at broker is composed of securities pledge with the counterparty Eurobank and amounted to USD 242 924.68.

(LF) Absolute Return Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain /loss EUR
EUR	40	EURO-BUND FUTURE Mar26	Eurobank	5 102 800.00	(42 800.00)
EUR	20	EURO-BUXL 30Y BND Mar26	Eurobank	2 202 400.00	(40 400.00)
EUR	-20	Euro-OAT Future Mar26	Eurobank	(2 411 800.00)	11 600.00
EUR	50	EURO-BOBL FUTURE Mar26	Eurobank	5 808 000.00	17 000.00
EUR	200	EURO STOXX BANK Mar26	Eurobank	2 661 000.00	75 050.00
					20 450.00
USD	215	EURO FX CURR FUT Mar26	Eurobank	26 943 617.02	79 808.51
USD	-10	NASDAQ 100 E-MINI Mar26	Eurobank	(4 333 063.83)	57 310.64
USD	-15	S&P500 EMINI FUT Mar26	Eurobank	(4 399 468.09)	(73 053.20)
					64 065.95
			Total		84 515.95

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 3 875 711.56.

Notes to the financial statements
As at December 31, 2025 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts (continued)

a) Financial Futures Contracts (continued)

(LF) Flexi Allocation Greece Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	50	EURO STOXX BANK Mar26	Eurobank	665 250.00	14 150.00
					<u>14 150.00</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 357 204.

(LF) Income Plus € Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain/loss EUR
EUR	540	EURO-BUND FUTURE Mar26	Eurobank	68 887 800.00	(576 800.00)
EUR	190	EURO-BUXL 30Y BND Mar26	Eurobank	20 922 800.00	(372 600.00)
EUR	-820	Euro-OAT Future Mar26	Eurobank	(98 883 800.00)	476 400.00
EUR	-325	Euro-BTP Future Mar26	Eurobank	(39 058 500.00)	107 000.00
					<u>(366 000.00)</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 6 830 805.90.

(LF) Greek Government Bond Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain/loss EUR
EUR	20	EURO-BUND FUTURE Mar26	Eurobank	2 551 400.00	(21 200.00)
EUR	21	EURO-BUXL 30Y BND Mar26	Eurobank	2 312 520.00	(41 160.00)
EUR	3	Euro-BTP Future Mar26	Eurobank	360 540.00	(990.00)
					<u>(63 350.00)</u>

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 418 829.54.

(LF) Reserve Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain/loss EUR
EUR	28	EURO-BUND FUTURE Mar26	Eurobank	3 571 960.00	(29 400.00)
EUR	-30	Euro-OAT Future Mar26	Eurobank	(3 617 700.00)	17 700.00
EUR	-30	EURO-BOBL FUTURE Mar26	Eurobank	(3 484 800.00)	17 400.00
EUR	90	EURO-SCHATZ FUT Mar26	Eurobank	9 611 100.00	(13 050.00)
					<u>(7 350.00)</u>

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 146 610.16.

(LF) Global Bond Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain/loss EUR
USD	24	US 2YR NOTE (CBT) Mar26	Eurobank	4 264 627.65	(2 234.05)
USD	24	US 5YR NOTE (CBT) Mar26	Eurobank	2 232 606.39	(11 329.78)
USD	61	EURO FX CURR FUT Mar26	Eurobank	7 644 468.09	22 907.45
					<u>9 343.62</u>
EUR	140	EURO-BUND FUTURE Mar26	Eurobank	17 859 800.00	(148 400.00)
EUR	-119	Euro-OAT Future Mar26	Eurobank	(14 350 210.00)	69 020.00
					<u>(79 380.00)</u>
				Total	(70 036.38)

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 1 860 937.03.

Notes to the financial statements
As at December 31, 2025 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts and financial future contracts (continued)

a) Financial Futures Contracts (continued)

(LF) Global Bond Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	6	EURO-BUND FUTURE Mar26	Eurobank	765 420.00	(6 300.00)
EUR	6	EURO-BOBL FUTURE Mar26	Eurobank	696 960.00	(3 540.00)
					(9 840.00)

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 68 444.97.

(LF) Greek Corporate Bond Fund

Ccy	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	70	EURO-BUND FUTURE Mar26	Eurobank	8 929 900.00	(74 900.00)
EUR	30	EURO-BUXL 30Y BND Mar26	Eurobank	3 303 600.00	(58 200.00)
					(133 100.00)

At year-end/period, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 1 132 361.77.

b) Financial Swaps Contracts

(LF) Special Purpose Equity Formula Index I Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	116 000	15/12/2028	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 0.675%	Barclays	20 000.00	24 419.00
					20 000.00	24 419.00

(LF) Special Purpose Equity Formula Index II Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	175 000	11/04/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.19%	Eurobank SA	30 000.00	30 880.76
					30 000.00	30 880.76

(LF) Special Purpose Equity Formula Index III Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	100 000	26/06/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.23%	Eurobank SA	31 000.00	17 196.77
					31 000.00	17 196.77

(LF) Special Purpose Profit Leader Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	70 850 000	29/12/2031	Receive part of the positive performance of the MSCI EMU Select Profitability Leaders Decrement 5% Index Pay 1.618% of Notional Amount, annual 30/360	Goldman Sachs	1 990 000.00	6 203 399.28
					1 990 000.00	6 203 399.28

(LF) Special Purpose Profit Leaders II Fund

Ccy	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	85 280 000	03/08/2032	Receive part of the positive performance of the MSCI EMU Select Profitability Leaders Decrement 5% Index Pay 1.78% of Notional Amount, annual 30/360	Goldman Sachs	0.00	368 290.21
					0.00	368 290.21

Notes to the financial statements

As at December 31, 2025 (continued)

8. Statement of changes in investments of the Annual report

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year/period under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

9. Brokerage and transactions fees of the Annual report

This item represents brokerage and transactions fees related to security transactions and derivatives transactions.

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of (Broker Fees, Transfer Fee, and Stock Exchange Fee). For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

10. Distribution

The Board of Directors resolved to proceed to a dividend distribution for:

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.1004€/unit. The dividend of EUR 142 206.18 has been deducted from the Net Asset Value of March 19, 2025 and has been paid on March 27, 2025
- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1437€/unit. The dividend of EUR 5 957.78 has been deducted from the Net Asset Value of March 19, 2025 and has been paid on March 27, 2025
- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0637€/unit. The dividend of EUR 5 623.97 has been deducted from the Net Asset Value of March 19, 2025 and has been paid on March 27, 2025
- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0666€/unit. The dividend of EUR 15 999.04 has been deducted from the Net Asset Value of March 19, 2025 and has been paid on March 27, 2025
- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0081€/unit. The dividend of EUR 29 923.40 has been deducted from the Net Asset Value of March 19, 2025 and has been paid on March 27, 2025
- (LF) Income Plus € Fund - Eurobank DIS the amount of 0.0139€/unit. The dividend of EUR 1 611 861.34 has been deducted from the Net Asset Value of March 19, 2025 and has been paid on March 27, 2025

Notes to the financial statements

As at December 31, 2025 (continued)

10. Distribution (continued)

- (LF) Target Maturity Bond Fund - Eurobank DIS the amount of 0.3019€/unit. The dividend of EUR 2 518 980.39 has been deducted from the Net Asset Value of June 3, 2025 and has been paid on June 11, 2025

- (LF) Target Maturity Bond Fund - Postbank DIS the amount of 0.3019€/unit. The dividend of EUR 77 400.13 has been deducted from the Net Asset Value of June 3, 2025 and has been paid on June 11, 2025

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.1036€/unit. The dividend of EUR 144 768.63 has been deducted from the Net Asset Value of June 24, 2025 and has been paid on July 1, 2025

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1449€/unit. The dividend of EUR 5 979.07 has been deducted from the Net Asset Value of June 24, 2025 and has been paid on July 1, 2025

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0662€/unit. The dividend of EUR 3 049.03 has been deducted from the Net Asset Value of June 24, 2025 and has been paid on July 1, 2025

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0691€/unit. The dividend of EUR 16 555.69 has been deducted from the Net Asset Value of June 24, 2025 and has been paid on July 1, 2025

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0089€/unit. The dividend of EUR 33 214.73 has been deducted from the Net Asset Value of June 24, 2025 and has been paid on July 1, 2025

- (LF) Income Plus € Fund - Eurobank DIS the amount of 0.0145€/unit. The dividend of EUR 2 528 476.94 has been deducted from the Net Asset Value of June 24, 2025 and has been paid on July 1, 2025

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.1000€/unit. The dividend of EUR 137 774.81 has been deducted from the Net Asset Value of September 25, 2025 and has been paid on October 2, 2025

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1416€/unit. The dividend of EUR 5 583.24 has been deducted from the Net Asset Value of September 25, 2025 and has been paid on October 2, 2025

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0636€/unit. The dividend of EUR 2 929.28 has been deducted from the Net Asset Value of September 25, 2025 and has been paid on October 2, 2025

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0665€/unit. The dividend of EUR 14 639.33 has been deducted from the Net Asset Value of September 25, 2025 and has been paid on October 2, 2025

Notes to the financial statements

As at December 31, 2025 (continued)

10. Distribution (continued)

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0089€/unit. The dividend of EUR 32 292.07 has been deducted from the Net Asset Value of September 25, 2025 and has been paid on October 2, 2025

- (LF) Income Plus € Fund - Eurobank DIS the amount of 0.0140€/unit. The dividend of EUR 3 085 449.33 has been deducted from the Net Asset Value of September 25, 2025 and has been paid on October 2, 2025

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0883€/unit. The dividend of EUR 118 425.50 has been deducted from the Net Asset Value of December 16, 2025 and has been paid on December 23, 2025

- (LF) Greek Corporate Bond Fund - Eurobank DIS the amount of 0.4802€/unit. The dividend of EUR 1 817 120.74 has been deducted from the Net Asset Value of December 16, 2025 and has been paid on December 23, 2025

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1238€/unit. The dividend of EUR 4 791.80 has been deducted from the Net Asset Value of December 16, 2025 and has been paid on December 23, 2025

- (LF) Greek Government Bond Fund - Eurobank DIS the amount of 0.7129€/unit. The dividend of EUR 20 041.96 has been deducted from the Net Asset Value of December 16, 2025 and has been paid on December 23, 2025

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0565€/unit. The dividend of EUR 2 602.27 has been deducted from the Net Asset Value of December 16, 2025 and has been paid on December 23, 2025

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0590€/unit. The dividend of EUR 12 396.16 has been deducted from the Net Asset Value of December 16, 2025 and has been paid on December 23, 2025

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0083€/unit. The dividend of EUR 29 784.71 has been deducted from the Net Asset Value of December 16, 2025 and has been paid on December 23, 2025

- (LF) Income Plus € Fund - Eurobank DIS the amount of 0.0124€/unit. The dividend of EUR 3 347 038.08 has been deducted from the Net Asset Value of December 16, 2025 and has been paid on December 23, 2025

11. Other Expenses

No Sub-Fund has Other Expenses exceeding 10% of total expenses.

Notes to the financial statements

As at December 31, 2025 (continued)

12. Events during the year

The first half of 2025 was characterized by increased volatility in equity and bond markets as investors reacted to the rhetoric and actions of the new US administration. The main concern was the imposition of tariffs on imports and its implications on growth and inflation. In the first quarter European and Emerging Equity Markets outperformed while U.S. equities suffered outflows. European equities benefited from expectations of higher fiscal spending on defence and infrastructure. Markets reached their lowest levels following the actual announcement of tariffs at early April but recovered sharply when the US President backtracked and a grace period was awarded. Technology and Industrials led the impressive recovery. The secular driver of AI continued to support selected equities. The first half of 2025 saw a rebound in European bond markets, particularly in the high-yield segment. The European Central Bank delivered four consecutive cuts of 25bps each. The Federal Reserve kept the Fed Funds rate unchanged in the first half, defying the political pressure to cut rates. The market selloff in April was extended to US Treasuries as well and is thought to be a major factor for the ensuing policy change. Among the defining events of the first half was the pronounced decline of the USD against most major currencies.

2025 was a year defined by heightened macroeconomic uncertainty, policy transitions and geopolitical stress that tested global financial markets, yet asset prices demonstrated notable resilience. Early in the year, broad tariff measures introduced by the U.S. administration and elevated trade tensions triggered a repricing of risk assets and increased volatility across equity, credit and sovereign bond markets. Monetary policy remained fragmented as major central banks balanced slowing inflation with growth risks, with the U.S. Federal Reserve keeping policy rates elevated amid cautious expectations for future cuts. Geopolitical risk surged sharply following an escalation of conflict involving Iran, which disrupted oil flows through key shipping routes, drove energy prices higher and re-anchored inflation concerns, contributing to episodic drawdowns in both equity and fixed-income markets. Despite these headwinds, global markets exhibited resilience: equity indices recovered quickly from sell-offs, driven in part by robust performance in technology and AI-related sectors, and broader equity benchmarks ended the year without a full-year decline, supported by valuation rerating and continued investor accumulation. High-frequency indicators and macro data repeatedly surprised to the upside relative to the most pessimistic forecasts, underscoring underlying economic momentum even as policy and geopolitical uncertainty persisted.

- ✓ The following sub-funds have been launched during the year :
 - (LF) Target Maturity V Bond Fund has been launched as of January 20, 2025
 - (LF) Target Maturity VI Bond Fund has been launched as of April 8, 2025
 - (LF) Special Purpose Profit Leaders II Fund has been launched as of May 13, 2025
 - (LF) Target Maturity VII Bond Fund has been launched as of June 16, 2025
 - (LF) Target Maturity VIII Bond Fund has been launched as of September 1, 2025
 - (LF) Target Maturity IX Bond Fund has been launched as of November 3, 2025

- ✓ The Board of Directors of the Management Company has decided to liquidate the following sub-funds following to the maturity of his investment strategy:
 - (LF) Special Purpose Best Performance VI May 6, 2025

Notes to the financial statements

As at December 31, 2025 (continued)

13. Subsequent events

There are no subsequent events to be reported after the year ended 31 December 2025.

14. SFDR disclosure

All the sub-funds are under article 6 of the regulation (EU) 2019/2088. The Article 6 Sub funds do not promote environmental or social characteristics and have no sustainable investment objectives. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities. These funds also do not consider principle adverse impacts.

15. Transparency of securities financing transactions and their reuse

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

Unaudited information

1. Remuneration Policy UCITS V

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (Eurobank FMC-LUX in short), a public limited company ("société anonyme") belonging to Eurobank Ergasias S.A. group and organized under chapter 15 of the 2010 Law amended by UCITS V. Its initial share capital amounts to EUR 1 200 000. The assets of the Fund are segregated from those of the Management Company.

The Management Company was incorporated on 22 March 2006 for an unlimited period of time with the purpose of managing UCITS. The Management Company currently manages (LF), (LF) Fund of Funds and (TLF). Its Articles of Incorporation were published in the Mémorial C of 10 April 2006 and amendments thereto were published in the Mémorial C of 19 August 2006 and of 23 October 2012.

The Management Company or its appointed agents may carry out administrative, management and marketing functions on behalf of the Fund and the Unitholders, including the purchase, sale and exchange of securities, and it may exercise all rights directly or indirectly related to the Fund's assets.

The remuneration policy of the Management Company is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the funds managed.

The remuneration policy reflects the Management Company's objectives for good corporate governance as well as sustained and long-term value creation for the Unitholders. The remuneration policy has been designed and implemented to:

- Support actively the achievement of the Management Company's strategy and objectives;
- Support the competitiveness of the Management Company in the markets it operates;
- Be able to attract, develop and retain high-performing and motivated employees; and
- Address any situations of conflicts of interest. For that purpose, the Management Company has implemented and maintains an adequate management of conflicts of interest policy.

Employees of the Management Company are offered a competitive and market-aligned remuneration package making fixed salaries a significant component of their total package. Moreover, the assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the Fund in order to ensure that the assessment process is based on the longer-term performance of the Fund and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period.

The principles of the remuneration policy are reviewed on a regular basis and adapted to the evolving regulatory framework. The remuneration policy has been approved by the Board of Directors of the Management Company. The details of the remuneration policy can be found on the website of the Management Company (www.eurobankfmc.lu). A paper copy of the remuneration policy will be made available free of charge upon request.

Unaudited information (continued)

1. Remuneration Policy UCITS V (continued)

For the period from January 1, 2025 to December 31, 2025 and for avoidance of doubt, the data mentioned below relates to the remuneration of the employees of the Management Company paid by the Company and not by the Funds under Management.

Average of employees of the Management Company	Fixed Remuneration in EUR	Variable Remuneration in EUR
3	425 341	7.24%

2. Disclosure of remuneration of delegates

The total Management Company's remuneration (only staff that provided services for more than three months during the fiscal year 2025 are included), amounted to €2 796 513.40 and the active staff as of December 31, 2025, amounted to 39 people.

Fixed remuneration is gender-neutral, permanent, based on predetermined criteria, transparent, non-optional and irrevocable. It reflects the educational level, experience, the importance of the position in the labor market, the level of expertise and skills and the operational requirements of each position. It concerns salaries, allowances, imputed income from the use of a company car and employer contributions to the group pension plan of the Management Company.

Variable remuneration is provided as a reward for the individual performance of the employee in combination with the collective performance of the Company and is in accordance with the principles described in the Remuneration Policy. The Company can provide guaranteed variable remuneration, incentive programs, retention programs and optional retirement benefits.

Remuneration broken down by category of employees or other staff members, as referred to in Article 14a (3) of Directive 91/2014, is as follows:

Staff category	FIXED REMUNERATION	VARIABLE REMUNERATION
Senior management	594 158.47	210 500.00
Risk takers	1 056 983.00	160 450.00
Control functions	166 926.34	15 800.00
Support Functions	541 695.59	50 000.00
Total	2 359 763.40	436 750.00

The total above-mentioned remuneration is not reimbursed to the mutual funds but only to the Management Company.

The implementation of the Remuneration Policy was assessed by the Management Company's internal audit unit and, as reflected in the audit memorandum of 28.11.2025, the result was satisfactory without any relevant findings.

The Board of Directors, on its resolution dated 30.12.2024 approved the Remuneration Policy revision. The revision was made to comply with the Remuneration Policy of Eurobank S.A.

Unaudited information (continued)

2. Disclosure of remuneration of delegates (continued)

The remuneration policy of the Management Company (which includes, inter alia, a detailed description of the way in which wages and benefits are being calculated, as long as the approval process) is available on the Management Company's official website www.eurobankam.gr.

3. Transparency of securities financing transactions and their use

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (“SFTR”) were used in the investment fund’s financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

Notes to the financial statements As at December 31, 2025 (continued)

4. Value at Risk (VaR)

The Board of the Management Company has decided to adopt the VAR approach for the sub-funds in order to calculate and monitor the global exposure. The figures for the year ended December, 31 2025 are included in the table below :

Sub-Fund Name	Global Exposure Method	Current Internal VaR Limit	Lowest VaR Utilization (regulatory limit)	High VaR Utilization (regulatory limit)	Average VaR Utilization (regulatory limit)	risk_BMK	Type of Model	Confidence Level	Holding Period	Observation Period	Leverage Method	Leverage Limit	Average Leverage
Asset-Liability Funds													
Balanced Funds													
(U) FLEXI ALLOCATION GREECE FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 8%	17.45%	36.99%	24.24%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	300%	22.97%
(U) GLOBAL BOND FUND	Relative VaR	175% of Benchmark VaR	38.48%	53.83%	46.88%	60% ATHENS STOCK EXCHANGE INDEX + 40% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	170%	1.03%
(U) GREEK CORPORATE BOND FUND	Relative VaR	175% of Benchmark VaR	27.78%	58.99%	35.26%	70% MERILL LYNCH EMI BRAD MARKET INDEX 3-5 YEARS + 30% AMERILL LYNCH US TREASURES 3-5 YEARS	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	10.66%
(U) GREEK GOVERNMENT BOND FUND	Relative VaR	175% of Benchmark VaR	57.83%	85.12%	71.53%	80% HELLENIC CORPORATE BOND INDEX - TOTAL RETURN + 20% ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	4.31%
(U) RESERVE FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 3%	37.48%	65.88%	49.47%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	11.45%
(U) SPECIAL PURPOSE EQUITY FORMULA INDEX I FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	19.30%	40.88%	31.69%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	100%	12.89%
(U) SPECIAL PURPOSE EQUITY FORMULA INDEX II FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	5.07%	8.86%	6.89%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	0.00%
(U) TARGET MATURITY BOND FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	0.12%	1.85%	0.76%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	0.00%
(U) TARGET MATURITY II BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
(U) TARGET MATURITY III BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
(U) TARGET MATURITY IV BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
(U) TARGET MATURITY V BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
(U) TARGET MATURITY VI BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
(U) TARGET MATURITY VII BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
(U) TARGET MATURITY VIII BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
(U) TARGET MATURITY IX BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
(U) TARGET MATURITY X BOND FUND	Commitment		-	-	-			-	-	-	Sum of Nationals	200%	0.00%
Global Equity Funds													
(U) INCOME PLUS 6 FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	3.15%	6.86%	5.36%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	100%	23.19%
(U) INCOME PLUS 5 FUND	Relative VaR	1 MONTH ABSOLUTE VaR LIMIT 3%	38.21%	63.84%	51.07%	1 MONTH ABSOLUTE VaR LIMIT	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	100%	14.20%
Equity Funds													
(U) EQUITY - GLOBAL EQUITIES FUND	Relative VaR	160% of Benchmark VaR	39.28%	62.82%	47.94%	50% S&P 100 + 40% EURO STOXX50 + 10% Tokyo Stock Exchange	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	8.89%
(U) EQUITY - GREEK EQUITIES FUND	Relative VaR	160% of Benchmark VaR	48.49%	58.82%	54.21%	ATHENS STOCK EXCHANGE INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	150%	2.05%
Structured													
(U) SPECIAL PURPOSE EQUITY FORMULA INDEX I FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	6.79%	54.46%	33.35%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	200%	71.79%
(U) SPECIAL PURPOSE EQUITY FORMULA INDEX II FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	12.18%	66.02%	23.23%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	200%	124.77%
(U) SPECIAL PURPOSE EQUITY FORMULA INDEX III FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	7.18%	37.76%	13.70%	ML GREEK GOVERNMENT ALL MATURITIES BOND INDEX	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	200%	62.55%
(U) SPECIAL PURPOSE PROFIT LEADERS I FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 20%	0.00%	57.59%	19.25%	MSCI EMI Select Profitability Leaders Decrement 5% in EUR	Historical Simulation	99%	21 Days	1 Year	Sum of Nationals	200%	90.99%