

# Combined Statement of Comprehensive Income for the period from 1 January to 31 December 2025

		Combined (including ERB Funds VCIC PLC)	ERB Income EUR	ERB short Duration EUR	ERB short Duration USD
Currency		EUR	EUR	EUR	USD
<b>Income</b>					
Interest Income	5	983,947	709,764	221,107	59,859
Foreign exchange differences		-	-	-	-
Net fair Value gain/(loss) on Financial assets at fair value through profit or loss (Unrealized)	6	234,912	192,842	(4,554)	52,583
Net fair Value gain/(loss) on Financial assets at fair value through profit or loss (Realized)	6	(3,181)	(35,430)	23,332	10,057
Other Income		1,317	1,317	-	-
<b>Total Income</b>		<b>1,216,995</b>	<b>868,493</b>	<b>239,885</b>	<b>122,499</b>
<b>Expenses</b>					
Management fees		100,194	77,160	17,284	6,485
Director fees		8,080	5,084	2,288	798
Custody fees		20,039	15,432	3,457	1,297
Fund administration fees		20,039	15,432	3,457	1,297
Transfer Agent Fees		500	-	400	113
Commission Expenses		3,826	935	622	2,559
Audit Fees		26,052	19,701	4,851	1,692
Other operating expenses		17,917	10,283	3,673	4,467
Other taxes		47,189	40,533	6,346	350
<b>Total Expenses</b>		<b>243,836</b>	<b>184,560</b>	<b>42,378</b>	<b>19,058</b>
<b>Operating Profit</b>		<b>973,159</b>	<b>683,932</b>	<b>197,508</b>	<b>103,441</b>
<b>Income tax</b>		<b>(21,710)</b>	<b>(15,827)</b>	<b>(4,829)</b>	<b>(1,189)</b>
<b>Net Result and comprehensive income for the year</b>		<b>951,449</b>	<b>668,105</b>	<b>192,679</b>	<b>102,252</b>
<b>Other Comprehensive Income</b>					
<b>Items that maybe subsequently reclassified to profit or loss</b>					
Currency translation Differences		3,642	-	-	-
<b>Total comprehensive income for the year</b>		<b>955,091</b>	<b>668,105</b>	<b>192,679</b>	<b>102,252</b>

The accompanying notes form an integral part of these financial statements