

ERB FUNDS VCIC PLC_umbella						
ERB Short Duration EUR Fund						
(31/03/2025)						
ΠΙΝΑΚΑΣ ΕΠΕΝΔΥΣΕΩΝ						
Fund Composition	Isin	Quantity	Price	Value (FCy)	Value	% NAV
ΕΠΕΝΔΥΣΕΙΣ ΕΣΩΤΕΡΙΚΟΥ						
ΔΙΑΘΕΣΙΜΑ ΚΑΤΑΘΕΣΕΙΣ ΕΣΩΤΕΡΙΚΟΥ					199,430.79	2.67
EUROBANK CYPRUS LTD					199,430.79	2.67
ΟΜΟΛΟΓΑ ΔΙΑΠΡΑΓΜΑΤΕΥΣΙΜΑ ΕΣΩΤΕΡΙΚΟΥ					888,868.20	11.92
Κυμαινόμενου Επιτοκίου					307,935.00	4.13
BANK OF CYPRUS HOLDINGS 23/10/2031 6.625% VARIABLE	XS2333239692	300,000.0000	102.64500000	307,935.00	307,935.00	4.13
Σταθερού Επιτοκίου					580,933.20	7.79
REPUBLIC OF CYPRUS 20/1/2032 0.95% FIXED	XS2434393968	210,000.0000	88.41200000	185,665.20	185,665.20	2.49
BANK OF CYPRUS PCL 24/6/2027 2.5% VARIABLE	XS2355059168	400,000.0000	98.81700000	395,268.00	395,268.00	5.30
ΕΠΕΝΔΥΣΕΙΣ ΕΞΩΤΕΡΙΚΟΥ						
ΔΙΑΘΕΣΙΜΑ ΚΑΤΑΘΕΣΕΙΣ ΕΞΩΤΕΡΙΚΟΥ					600,074.33	8.05
BANCO SANTANDER SA					600,074.33	8.05
TIME DEPO BANCO SANTANDER SA (EUR)		600,074.3300	1.00000000	600,074.33	600,074.33	8.05
ΟΜΟΛΟΓΑ ΔΙΑΠΡΑΓΜΑΤΕΥΣΙΜΑ ΕΞΩΤΕΡΙΚΟΥ					5,688,396.90	76.27
Κυμαινόμενου Επιτοκίου					694,777.40	9.32
BARCLAYS PLC 12/5/2026 FLOATING	XS2342059784	340,000.0000	100.10600000	340,360.40	340,360.40	4.56
PIRAEUS BANK SA 3/11/2027 3.875% VARIABLE	XS2400040460	350,000.0000	101.26200000	354,417.00	354,417.00	4.75
Σταθερού Επιτοκίου					4,993,619.50	66.95
BANCO BILBAO VIZCAYA ARG 10/5/2026 4.125% VARIABLE	XS2620201421	200,000.0000	100.13500000	200,270.00	200,270.00	2.69
MEDIOBANCA DI CRED FIN 8/9/2027 1% FIXED	XS2227196404	150,000.0000	95.99200000	143,988.00	143,988.00	1.93
BUONI POLIENNALI DEL TES 1/2/2029 4.1% FIXED	IT0005566408	200,000.0000	105.07700000	210,154.00	210,154.00	2.82
HELLENIA ENERGY HOLDINGS 24/7/2029 4.25% FIXED	XS2867254224	300,000.0000	102.77100000	308,313.00	308,313.00	4.13
GGB 15/6/2035 FIXED	GR0124041758	100,000.0000	100.63000000	100,630.00	100,630.00	1.35
BONOS Y OBLIG DEL ESTADO 31/5/2029 3.5% FIXED	ES0000012M51	500,000.0000	103.65400000	518,270.00	518,270.00	6.95
ALPHA SERV & HLDGS 13/9/2034 6% VARIABLE	XS2835739660	100,000.0000	106.40400000	106,404.00	106,404.00	1.43
BANCO COMERC PORTUGUES 7/4/2028 1.75% VARIABLE	PTBCPEOM0069	200,000.0000	97.62200000	195,244.00	195,244.00	2.62
ROMANIA 26/2/2026 2.75% FIXED	XS2178857285	250,000.0000	99.85500000	249,637.50	249,637.50	3.35
NATIONAL BANK GREECE SA 3/1/2034 8% VARIABLE	XS2595343059	300,000.0000	113.08300000	339,249.00	339,249.00	4.55
MOTOR OIL (HELLAS) SA 19/7/2026 2.125% FIXED	XS2364001151	100,000.0000	98.57200000	98,572.00	98,572.00	1.32
EUROBANK SA 24/9/2030 4% VARIABLE	XS2904504979	200,000.0000	101.64300000	203,286.00	203,286.00	2.73
TITAN GLOBAL FINANCE PLC 9/7/2027 2.75% FIXED	XS2199268470	150,000.0000	100.38200000	150,573.00	150,573.00	2.02
EUROBANK SA 14/3/2028 2.25% VARIABLE	XS2385386029	100,000.0000	98.42400000	98,424.00	98,424.00	1.32
ALPHA BANK SA 23/3/2028 2.5% VARIABLE	XS2388172855	240,000.0000	99.12300000	237,895.20	237,895.20	3.19
BUONI POLIENNALI DEL TES 15/10/2027 2.7% FIXED	IT0005622128	500,000.0000	100.79100000	503,955.00	503,955.00	6.76
BANK POLSKA KASA S A 24/9/2030 4% VARIABLE	XS2906339747	100,000.0000	100.78500000	100,785.00	100,785.00	1.35
METLEN ENERGY & METALS 17/10/2029 4% FIXED	XS2920504292	400,000.0000	101.69900000	406,796.00	406,796.00	5.45
EUROBANK ERG SVCS HLDGS 30/4/2035 4.25% VARIABLE	XS2987792269	120,000.0000	98.24400000	117,892.80	117,892.80	1.58
PKO BANK POLSKI SA 12/9/2027 3.875% VARIABLE	XS2890435865	150,000.0000	100.79200000	151,188.00	151,188.00	2.03
PUBLIC POWER CORP 31/10/2031 4.625% FIXED	XS2929387996	300,000.0000	101.18600000	303,558.00	303,558.00	4.07
GGB 15/6/2034 3.375% FIXED	GR0124040743	250,000.0000	99.41400000	248,535.00	248,535.00	3.33
Σύνολο Ενεργητικού					7,376,770.22	98.90
Απαιτήσεις/Υποχρεώσεις					81,815.27	1.10
Καθαρό Ενεργητικό					7,458,585.49	100.00
Investment Table of Debt Securities (31/03/2025)						
Issuer	Isin	Start Date	End Date	Rate (%)	Feed Source	Moody's S&P Fitch
Ομόλογα Σταθερού Επιτοκίου						
REPUBLIC OF CYPRUS	XS2434393968	20/01/2022	20/01/2032	0.9500	BGN	A3 A- A-
BANK OF CYPRUS PCL	XS2355059168	24/06/2021	24/06/2027	2.5000	BGN	Ba1 BBB-
BBVA	XS2620201421	10/05/2023	12/05/2025	4.1250	BGN	A3 A A-

MEDIOBANCA DI CRED FIN	XS2227196404	08/09/2020	08/09/2027	1.0000	BGN	Baa1 BBB
Republic of Italy	IT0005566408	02/10/2023	01/02/2029	4.1000	BGN	NULL NULL
HELLENIC PETROLEUM HOLDINGS SA	XS2867254224	24/07/2024	24/07/2029	4.2500	BGN	NULL NULL
HELLENIC REPUBLIC	GR0124041758	21/01/2025	15/06/2035	3.6250	BGN	NULL BBB-
Kingdom of Spain	ES0000012M51	10/10/2023	31/05/2029	3.5000	BGN	NULL NULL
ALPHA BANK S.A.	XS2835739660	13/06/2024	13/09/2034	6.0000	BGN	Ba1 NULL
BANCO COMERC PORTUGUES	PTBCPEOM0069	07/10/2021	07/04/2028	1.7500	BGN	Baa1 NULL
ROMANIA	XS2178857285	26/05/2020	26/02/2026	2.7500	BGN	Baa3 BBB-
NATIONAL BANK OF GREECE S.A.(ETE GA)	XS2595343059	03/10/2023	03/01/2034	8.0000	BGN	Ba1 NULL
MOTOR OIL (HELLAS) REFINERIES SA	XS2364001151	19/07/2021	19/07/2026	2.1250	BGN	NULL NULL
EUROBANK S.A	XS2904504979	24/09/2024	24/09/2030	4.0000	BGN	Baa1 NULL
TITAN GLOBAL FINANCE PLC	XS2199268470	09/07/2020	09/07/2027	2.7500	BGN	NULL BB+
EUROBANK S.A	XS2385386029	14/09/2021	14/03/2028	2.2500	BGN	Baa2 BB+ BB+
ALPHA BANK S.A.	XS2388172855	23/09/2021	23/03/2028	2.5000	BGN	Baa2 BB+
Republic of Italy	IT0005622128	15/11/2024	15/10/2027	2.7000	BGN	NULL NULL
BANK POLSKA KASA OPIEKI	XS2906339747	24/09/2024	24/09/2030	4.0000	BGN	NULL BBB
METLEN ENERGY & METALS S.A.	XS2920504292	17/10/2024	17/10/2029	4.0000	BGN	NULL BB+
EUROBANK S.A	XS2987792269	30/01/2025	30/04/2035	4.2500	BGN	NULL NULL
PKO BANK POLSKI SA	XS2890435865	12/09/2024	12/09/2027	3.8750	BGN	Baa2 NULL
PUBLIC POWER CORP SA (ATH)	XS2929387996	30/10/2024	31/10/2031	4.6250	BGN	NULL BB- BB-
HELLENIC REPUBLIC	GR0124040743	06/02/2024	15/06/2034	3.3750	BGN	Ba1 BBB-
Issuer	Isin	Start Date	End Date	Rate (%)	Feed Source	Moody's S&P Fitch
Ορόλογα Κυμαινόμενου Επιτοκίου						
BANK OF CYPRUS HOLDINGS PLC	XS2333239692	23/04/2021	23/10/2031	6.6250	BGN	Ba2 B+ NULL
BARCLAYS PLC	XS2342059784	12/05/2021	12/05/2026	3.5260	BGN	Baa1 BBB+ A
PIRAEUS FINANCIAL HOLDINGS SA	XS2400040460	03/11/2021	03/11/2027	3.8750	BGN	Baa3 BB NULL
ERB FUNDS VCIC PLC						
41 ARCH MAKARIOS , NICOSIA 1065, CY						
ΟΙ ΟΣΕΚΑ ΔΕΝ ΕΧΟΥΝ ΕΓΓΥΗΜΕΝΗ ΑΠΟΔΟΣΗ ΚΑΙ ΟΙ ΠΡΟΗΓΟΥΜΕΝΕΣ ΑΠΟΔΟΣΕΙΣ ΔΕΝ ΔΙΑΣΦΑΛΙΖΟΥΝ ΤΙΣ ΜΕΛΛΟΝΤΙΚΕΣ						