

ERB FUNDS VCIC PLC_umbella						
ERB INCOME EUR Fund						
(31/03/2025)						
ΠΙΝΑΚΑΣ ΕΠΕΝΔΥΣΕΩΝ						
Fund Composition	Isin	Quantity	Price	Value (FCy)	Value	% NAV
ΕΠΕΝΔΥΣΕΙΣ ΕΣΩΤΕΡΙΚΟΥ						
ΔΙΑΘΕΣΙΜΑ ΚΑΤΑΘΕΣΕΙΣ ΕΣΩΤΕΡΙΚΟΥ					315,198.41	1.05
EUROBANK CYPRUS LTD					315,198.41	1.05
Cash EUROBANK CYPRUS LTD (EUR)		315,198.4100	1.00000000	315,198.41	315,198.41	1.05
ΟΜΟΛΟΓΑ ΔΙΑΠΡΑΓΜΑΤΕΥΣΙΜΑ ΕΣΩΤΕΡΙΚΟΥ					1,255,234.80	4.18
Σταθερού Επιτοκίου					1,255,234.80	4.18
REPUBLIC OF CYPRUS 4/11/2025 4.25% FIXED	XS1314321941	100,000.0000	101.23500000	101,235.00	101,235.00	0.34
REPUBLIC OF CYPRUS 21/1/2030 0.625% FIXED	XS2105095777	500,000.0000	91.10900000	455,545.00	455,545.00	1.52
REPUBLIC OF CYPRUS 20/1/2032 0.95% FIXED	XS2434393968	790,000.0000	88.41200000	698,454.80	698,454.80	2.33
ΕΠΕΝΔΥΣΕΙΣ ΕΞΩΤΕΡΙΚΟΥ						
ΟΜΟΛΟΓΑ ΔΙΑΠΡΑΓΜΑΤΕΥΣΙΜΑ ΕΞΩΤΕΡΙΚΟΥ					28,272,945.50	94.17
Zero-Coupon					1,798,010.00	5.99
IRELAND GOVERNMENT BOND 18/10/2031 0% FIXED	IE00BMQ5JL65	200,000.0000	83.81000000	167,620.00	167,620.00	0.56
BUNDESREPUB. DEUTSCHLAND 15/2/2031 0% FIXED	DE0001102531	1,000,000.0000	87.10600000	871,060.00	871,060.00	2.90
EUROPEAN UNION 4/7/2031 0% FIXED	EU000A3KSXE1	600,000.0000	84.00200000	504,012.00	504,012.00	1.68
NETHERLANDS GOVERNMENT 15/7/2031 0% FIXED	NL00150006U0	300,000.0000	85.10600000	255,318.00	255,318.00	0.85
Σταθερού Επιτοκίου					26,474,935.50	88.18
STANDARD CHARTERED PLC 4/3/2032 4.196% VARIABLE	XS2744121273	700,000.0000	102.30600000	716,142.00	716,142.00	2.39
REPUBLIC OF POLAND 7/3/2029 1% FIXED	XS1958534528	300,000.0000	93.67500000	281,025.00	281,025.00	0.94
CRED MUTUEL HOME LOAN SF 28/11/2030 3% FIXED	FR001400OZH2	600,000.0000	100.35100000	602,106.00	602,106.00	2.01
BPER BANCA 22/1/2031 3.25% FIXED	IT0005586968	300,000.0000	101.02300000	303,069.00	303,069.00	1.01
EUROPEAN INVESTMENT BANK 15/4/2030 4% FIXED	XS0505157965	300,000.0000	106.37300000	319,119.00	319,119.00	1.06
ENGIE SA 6/3/2031 3.625% FIXED	FR001400OJB9	300,000.0000	100.97300000	302,919.00	302,919.00	1.01
ENBW INTL FINANCE BV 22/7/2031 3.5% FIXED	XS2862984510	600,000.0000	100.60600000	603,636.00	603,636.00	2.01
FRANCE (GOVT OF) 25/2/2029 2.75% FIXED	FR001400HI98	500,000.0000	100.64400000	503,220.00	503,220.00	1.68
HUNGARY 25/7/2029 4% FIXED	XS2753429047	100,000.0000	101.75000000	101,750.00	101,750.00	0.34
SOCIETE GENERALE 21/11/2031 4.875% VARIABLE	FR001400M6F5	200,000.0000	105.41300000	210,826.00	210,826.00	0.70
UBS SWITZERLAND AG 5/3/2029 3.304% FIXED	CH1331113469	200,000.0000	102.02000000	204,040.00	204,040.00	0.68
BANK OF AMERICA CORP 9/5/2030 1.381% VARIABLE	XS1991265395	200,000.0000	92.94600000	185,892.00	185,892.00	0.62
COMMERZBANK AG 17/1/2031 4.625% VARIABLE	DE000CZ439T8	100,000.0000	104.22200000	104,222.00	104,222.00	0.35
E.ON SE 15/1/2031 3.375% FIXED	XS2747600018	300,000.0000	100.77500000	302,325.00	302,325.00	1.01
BONOS Y OBLIG DEL ESTADO 31/10/2030 1.25% FIXED	ES0000012G34	2,800,000.0000	92.21800000	2,582,104.00	2,582,104.00	8.60
ROMANIA 22/3/2031 5.375% FIXED	XS2770920937	500,000.0000	99.00000000	495,000.00	495,000.00	1.65
EFSF 18/3/2030 0.125% FIXED	EU000A1G0EP6	800,000.0000	88.34000000	706,720.00	706,720.00	2.35
CAISSE D'AMORT DETTE SOC 25/2/2029 2.75% FIXED	FR001400N7G0	300,000.0000	100.38400000	301,152.00	301,152.00	1.00
BMW INTL INVESTMENT BV 27/8/2030 3.125% FIXED	XS2887901598	200,000.0000	99.26900000	198,538.00	198,538.00	0.66
TOYOTA MOTOR CREDIT CORP 15/7/2031 3.625% FIXED	XS2857918804	150,000.0000	101.41900000	152,128.50	152,128.50	0.51
LAND BERLIN 24/1/2031 2.625% FIXED	DE000A351PH0	500,000.0000	99.26500000	496,325.00	496,325.00	1.65
NEW YORK LIFE GLOBAL FDG 9/1/2030 3.625% FIXED	XS2572476864	300,000.0000	102.33900000	307,017.00	307,017.00	1.02
FINNISH GOVERNMENT 15/4/2030 2.5% FIXED	FI4000577952	300,000.0000	99.59900000	298,797.00	298,797.00	1.00
BUONI POLIENNALI DEL TES 1/4/2030 1.35% FIXED	IT0005383309	600,000.0000	92.80400000	556,824.00	556,824.00	1.85
DUKE ENERGY CORP 1/4/2031 3.75% FIXED	XS2800020112	100,000.0000	100.00400000	100,004.00	100,004.00	0.33
UNICREDIT SPA 23/1/2031 4.3% VARIABLE	IT0005580656	400,000.0000	103.44200000	413,768.00	413,768.00	1.38
EDP SERVICIOS FIN ESP SA 16/7/2030 3.5% FIXED	XS2747766090	150,000.0000	100.56600000	150,849.00	150,849.00	0.50
EFSF 17/10/2029 0.05% FIXED	EU000A1G0EE0	500,000.0000	89.17500000	445,875.00	445,875.00	1.49
BONOS Y OBLIG DEL ESTADO 30/4/2031 0.1% FIXED	ES0000012H41	1,000,000.0000	84.90000000	849,000.00	849,000.00	2.83
CAIXABANK SA 14/11/2030 5.375% VARIABLE	XS2555187801	200,000.0000	108.50700000	217,014.00	217,014.00	0.72
OBRIGACOES DO TESOURO 15/6/2029 1.95% FIXED	PTOTEXOE0024	300,000.0000	98.21500000	294,645.00	294,645.00	0.98
JPMORGAN CHASE & CO 23/3/2030 1.963% VARIABLE	XS2461234622	200,000.0000	95.46600000	190,932.00	190,932.00	0.64
BANCO BILBAO VIZCAYA ARG 26/3/2031 3.5% FIXED	XS2790910272	300,000.0000	101.27600000	303,828.00	303,828.00	1.01
LA BANQUE POSTALE 13/6/2030 3.5% FIXED	FR001400NU45	600,000.0000	101.17400000	607,044.00	607,044.00	2.02
BNP PARIBAS 10/1/2031 3.875% VARIABLE	FR001400F0V4	200,000.0000	102.91900000	205,838.00	205,838.00	0.69
DEUTSCHE BANK AG 5/9/2030 5% VARIABLE	DE000A30VT06	200,000.0000	105.51300000	211,026.00	211,026.00	0.70
COUNCIL OF EUROPE 16/4/2031 2.75% FIXED	XS2803760359	1,000,000.0000	99.60100000	996,010.00	996,010.00	3.32
MCDONALD'S CORP 28/11/2029 1.5% FIXED	XS1725633413	200,000.0000	93.60800000	187,216.00	187,216.00	0.62
BELGIUM KINGDOM 22/6/2030 0.1% FIXED	BE0000349580	500,000.0000	87.71200000	438,560.00	438,560.00	1.46

BANCO BPI SA 22/3/2030 3.25% FIXED	PTBPIZOM0035	200,000.0000	101.55800000	203,116.00	203,116.00	0.68
CAISSE REFINANCE L'HABIT 25/3/2031 2.875% FIXED	FR001400OUR2	1,000,000.0000	99.57900000	995,790.00	995,790.00	3.32
KFW 7/6/2030 3.125% FIXED	DE000A30V9J0	500,000.0000	102.37100000	511,855.00	511,855.00	1.70
STELLANTIS NV 19/9/2030 3.5% FIXED	XS2787827190	500,000.0000	98.15800000	490,790.00	490,790.00	1.63
UNITED MEXICAN STATES 17/1/2030 1.125% FIXED	XS2104886341	200,000.0000	87.51500000	175,030.00	175,030.00	0.58
FORD MOTOR CREDIT CO LLC 20/2/2029 5.125% FIXED	XS2724457457	200,000.0000	103.78800000	207,576.00	207,576.00	0.69
CASSA DEPOSITI E PRESTIT 13/1/2030 3.625% FIXED	IT0005582876	1,000,000.0000	101.94300000	1,019,430.00	1,019,430.00	3.40
BANCO BPM SPA 24/1/2030 3.375% FIXED	IT0005580771	600,000.0000	102.09200000	612,552.00	612,552.00	2.04
BELGIUM KINGDOM 22/10/2029 2.7% FIXED	BE0000362716	500,000.0000	100.65400000	503,270.00	503,270.00	1.68
BUONI POLIENNALI DEL TES 15/2/2031 3.5% FIXED	IT0005580094	2,200,000.0000	101.79500000	2,239,490.00	2,239,490.00	7.46
NESTLE FINANCE INTL LTD 23/1/2031 3% FIXED	XS2752872882	100,000.0000	100.77200000	100,772.00	100,772.00	0.34
CROATIA 19/6/2029 1.125% FIXED	XS1843434876	200,000.0000	93.77900000	187,558.00	187,558.00	0.62
REPUBLIC OF AUSTRIA 23/5/2029 2.9% FIXED	AT0000A33SH3	300,000.0000	101.65700000	304,971.00	304,971.00	1.02
FINNISH GOVERNMENT 15/9/2029 0.5% FIXED	FI4000369467	300,000.0000	91.59300000	274,779.00	274,779.00	0.92
EUROPEAN UNION 4/10/2030 0% FIXED	EU000A283859	500,000.0000	86.34300000	431,715.00	431,715.00	1.44
INTL BK RECON & DEVELOP 28/8/2031 2.6% FIXED	XS2887897200	200,000.0000	98.66500000	197,330.00	197,330.00	0.66
GGB 15/6/2034 3.375% FIXED	GR0124040743	250,000.0000	99.41400000	248,535.00	248,535.00	0.83
CAISSE D'AMORT DETTE SOC 1/3/2030 3.125% FIXED	FR001400G6E6	500,000.0000	101.58700000	507,935.00	507,935.00	1.69
EUROPEAN UNION 4/12/2030 3.125% FIXED	EU000A3LNF05	800,000.0000	101.99200000	815,936.00	815,936.00	2.72
Σύνολο Ενεργητικού					29,843,378.71	99.40
Απαιτήσεις/Υποχρεώσεις					180,879.72	0.60
Καθαρό Ενεργητικό					30,024,258.43	100.00

Investment Table of Debt Securities (31/03/2025)						
Issuer	Isin	Start Date	End Date	Rate (%)	Feed Source	Moody's S&P Fitch
Ομόλογα Σταθερού Επιτοκίου						
REPUBLIC OF CYPRUS	XS1314321941	04/11/2015	04/11/2025	4.2500	BGN	A3 NULL A-
REPUBLIC OF CYPRUS	XS2105095777	21/01/2020	21/01/2030	0.6250	BGN	A3 A- A-
REPUBLIC OF CYPRUS	XS2434393968	20/01/2022	20/01/2032	0.9500	BGN	A3 A- A-
STANDARD CHARTERED PLC	XS2744121273	04/03/2024	04/03/2032	4.1960	BGN	A3 BBB+ A
REPUBLIC OF POLAND	XS1958534528	07/03/2019	07/03/2029	1.0000	BGN	A2 A- A-
CRED MUTUEL HOME LOAN SF	FR001400OZH2	28/03/2024	28/11/2030	3.0000	BGN	Aaa AAA AAA
BPER BANCA	IT0005586968	21/03/2024	22/01/2031	3.2500	BGN	Aa3 NULL
EUROPEAN INVESTMENT BANK	XS0505157965	29/04/2010	15/04/2030	4.0000	BGN	Aaa AAA AAA
ENGIE SA	FR001400OJB9	06/03/2024	06/03/2031	3.6250	BGN	Baa1 BBB+
ENBW INTL FINANCE BV	XS2862984510	22/07/2024	22/07/2031	3.5000	BGN	Baa1 A- NULL
French Republic	FR001400HI98	24/04/2023	25/02/2029	2.7500	BGN	NULL NULL
Hungary	XS2753429047	25/01/2024	25/07/2029	4.0000	BGN	Baa2 BBB-
SOCIETE GENERALE FR	FR001400M6F5	21/11/2023	21/11/2031	4.8750	BGN	Baa2 BBB A-
UBS GROUP AG	CH1331113469	05/03/2024	05/03/2029	3.3040	BGN	NULL NULL
BANK OF AMERICA CORP	XS1991265395	09/05/2019	09/05/2030	1.3810	BGN	A1 A- AA-
COMMERZBANK AG - EUR / SHS	DE000CZ439T8	17/01/2024	17/01/2031	4.6250	BGN	Baa2 BBB
E.ON SE	XS2747600018	15/01/2024	15/01/2031	3.3750	BGN	Baa2 BBB+ A-
Kingdom of Spain	ES0000012G34	30/04/2020	31/10/2030	1.2500	BGN	Baa1 NULL
ROMANIA	XS2770920937	22/02/2024	22/03/2031	5.3750	BGN	Baa3 BBB-
EUROPEAN FINANCIAL STABILITY F	EU000A1G0EP6	17/01/2022	18/03/2030	0.1250	BGN	Aaa AA- AA-
CAISSE D AMORT DETTE SOC	FR001400N7G0	16/01/2024	25/02/2029	2.7500	BGN	Aa3 AA- NULL
BMW INTL INVESTMENT BV	XS2887901598	27/08/2024	27/08/2030	3.1250	BGN	A2 A NULL
TOYOTA MOTOR	XS2857918804	15/07/2024	15/07/2031	3.6250	BGN	A1 A+ A+
LAND BERLIN	DE000A351PH0	24/01/2024	24/01/2031	2.6250	BGN	Aa1 NULL
NEW YORK LIFE GLOBAL FDG	XS2572476864	09/01/2023	09/01/2030	3.6250	BGN	Aaa AA+ AAA
Republic of Finland	FI4000577952	27/08/2024	15/04/2030	2.5000	BGN	NULL NR AA+
Republic of Italy	IT0005383309	29/08/2019	01/04/2030	1.3500	BGN	NULL NULL
DUKE ENERGY CORP SHS	XS2800020112	12/04/2024	01/04/2031	3.7500	BGN	Baa2 BBB
UNICREDIT SPA	IT0005580656	23/01/2024	23/01/2031	4.3000	BGN	Baa3 BBB-
EDP SERVICIOS FIN ESP SA	XS2747766090	16/01/2024	16/07/2030	3.5000	BGN	Baa2 BBB
EUROPEAN FINANCIAL STABILITY F	EU000A1G0EE0	17/07/2019	17/10/2029	0.0500	BGN	Aaa AA- AA-
Kingdom of Spain	ES0000012H41	20/01/2021	30/04/2031	0.1000	BGN	NULL NULL
CAIXABANK SA	XS2555187801	14/11/2022	14/11/2030	5.3750	BGN	Baa2 BBB+ A-
Portuguese Republic	PTOTEXOE0024	16/01/2019	15/06/2029	1.9500	BGN	A3u NULL A-u
JPMORGAN CHASE & CO	XS2461234622	23/03/2022	23/03/2030	1.9630	BGN	A1 A AA-
BBVA	XS2790910272	26/03/2024	26/03/2031	3.5000	BGN	A3 A A-

LA BANQUE POSTALE	FR001400NU45	13/02/2024	13/06/2030	3.5000	BGN	A2 A A+
BNP PARIBAS SA	FR001400F0V4	10/01/2023	10/01/2031	3.8750	BGN	A1 A+ AA-
DEUTSCHE BANK AG FRANKFURT	DE000A30VT06	05/09/2022	05/09/2030	5.0000	BGN	Baa1 BBB A-
COUNCIL OF EUROPE	XS2803760359	16/04/2024	16/04/2031	2.7500	BGN	Aaa AAA AAA
MCDONALD'S CORP	XS1725633413	28/11/2017	28/11/2029	1.5000	BGN	Baa1 BBB+
Kingdom of Belgium	BE0000349580	22/01/2020	22/06/2030	0.1000	BGN	NULL NULL
CAIXABANK SA	PTBPIZOM0035	22/02/2024	22/03/2030	3.2500	BGN	Aaa NULL
CAISSE REFINANCE L HABIT	FR001400OUR2	25/03/2024	25/03/2031	2.8750	BGN	Aaa NULL
KFW	DE000A30V9J0	15/03/2023	07/06/2030	3.1250	BGN	Aaa AAA
Stellantis NV	XS2787827190	19/03/2024	19/09/2030	3.5000	BGN	Baa1 BBB
UNITED MEXICAN STATES	XS2104886341	17/01/2020	17/01/2030	1.1250	BGN	Baa2 NULL
FORD MOTOR CREDIT CO LLC	XS2724457457	24/11/2023	20/02/2029	5.1250	BGN	Ba1 BBB-
CASSA DEPOSITI E PRESTIT	IT0005582876	13/02/2024	13/01/2030	3.6250	BGN	NULL BBB
BANCO BPM SPA	IT0005580771	24/01/2024	24/01/2030	3.3750	BGN	Aa3 NULL
Kingdom of Belgium	BE0000362716	16/04/2024	22/10/2029	2.7000	BGN	NULL NULL
Republic of Italy	IT0005580094	16/01/2024	15/02/2031	3.5000	BGN	NULL NULL
NESTLE FINANCE INTL LTD	XS2752872882	23/01/2024	23/01/2031	3.0000	BGN	Aa3 AA- A+u
Croatia	XS1843434876	19/06/2019	19/06/2029	1.1250	BGN	A3 A- A-
REPUBLIC OF AUSTRIA	AT0000A33SH3	25/04/2023	23/05/2029	2.9000	BGN	NULL AA+
Republic of Finland	FI4000369467	12/02/2019	15/09/2029	0.5000	BGN	Aa1 NR AA+
EUROPEAN UNION	EU000A283859	27/10/2020	04/10/2030	0.0000	BGN	Aaa AA+ AAA
INTL BK RECON & DEVELOP	XS2887897200	28/08/2024	28/08/2031	2.6000	BGN	Aaa AAA
HELLENIC REPUBLIC	GR0124040743	06/02/2024	15/06/2034	3.3750	BGN	Ba1 BBB-
CAISSE D AMORT DETTE SOC	FR001400G6E6	01/03/2023	01/03/2030	3.1250	BGN	Aa3 AA- NULL
EUROPEAN UNION	EU000A3LNF05	19/09/2023	04/12/2030	3.1250	BGN	Aaa AA+ AAA
Issuer	Isin	Start Date	End Date	Rate (%)	Feed Source	Moody's S&P Fitch
Zero-Coupon						
Ireland	IE00BMQ5JL65	12/01/2021	18/10/2031	0.0000	BGN	Aa3 AA AA
Federal Republic of Germany	DE0001102531	08/01/2021	15/02/2031	0.0000	BGN	Aaa NULL
EUROPEAN UNION	EU000A3KSXE1	22/06/2021	04/07/2031	0.0000	BGN	Aaa AA+ AAA
NETHERLANDS GOVERNMENT	NL00150006U0	11/02/2021	15/07/2031	0.0000	BGN	NULL NULL
ERB FUNDS VCIC PLC						
41 ARCH MAKARIOS , NICOSIA 1065, CY						
ΟΙ ΟΣΕΚΑ ΔΕΝ ΕΧΟΥΝ ΕΓΓΥΗΜΕΝΗ ΑΠΟΔΟΣΗ ΚΑΙ ΟΙ ΠΡΟΗΓΟΥΜΕΝΕΣ ΑΠΟΔΟΣΕΙΣ ΔΕΝ ΔΙΑΣΦΑΛΙΖΟΥΝ ΤΙΣ ΜΕΛΛΟΝΤΙΚΕΣ						