

**Statement of Comprehensive Income
for the period from 1 January to 31 December 2022**

Currency	Combined				
	(including ERB Funds VCIC PLC)	ERB Income EUR	ERB short Duration EUR	ERB short Duration USD	
	EUR	EUR	EUR	USD	
Income					
Interest Income	5	1,196,316	804,029	274,699	119,113
Foreign exchange differences		(21)	-	-	(21)
Net fair Value gain/(loss) on Financial assets at fair value through profit or loss (Unrealized)	6	(3,823,040)	(2,818,308)	(895,609)	(110,538)
Net fair Value gain/(loss) on Financial assets at fair value through profit or loss (Realized)	6	(1,022,600)	(508,291)	(139,007)	(380,168)
Other Income		-	-	-	-
Total Income		(3,649,345)	(2,522,570)	(759,917)	(371,614)
Expenses					
Management fees		129,167	71,686	38,457	19,271
Director fees		12,871	4,116	4,116	4,699
Custody fees		25,755	14,290	7,666	3,848
Fund administration fees		25,755	14,290	7,666	3,848
Transfer Agent Fees		2,457	-	1,800	666
Commission Expenses		2,706	170	804	1,754
Audit Fees		24,807	7,933	7,933	9,057
Other operating expenses		8,322	2,548	3,121	2,687
Other taxes		2,636	-	1,458	1,193
Total Expenses		234,476	115,033	73,021	47,023
Operating Profit		(3,883,820)	(2,637,603)	(832,938)	(418,637)
Income tax		(27,986)	(19,334)	(6,120)	(2,565)
Net Result for the year after tax		(3,911,806)	(2,656,937)	(839,058)	(421,202)
Other Comprehensive Income					
Items that maybe subsequently reclassified to profit or loss					
Currency translation Differences		(20,909)	-	-	-
Total comprehensive income for the year		(3,932,715)	(2,656,937)	(839,058)	(421,202)

The accompanying notes form an integral part of these financial statements