

(LF)

A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Semi-Annual Report

(Non audited)

June 30, 2016

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the latest annual report and the most recent semi-annual report, if published thereafter. Past performance is not necessarily an indication of future performance.

Table of contents

Organisation of the Fund	3
Board of Directors of the Management Company	4
Statement of Net Assets and Statistics	18
Schedule of investments	
• (LF) Equity - Global Equities Fund	62
• (LF) Equity - Emerging Europe Fund	65
• (LF) Equity - Greek Equities Fund	68
• (LF) Income Plus \$ Fund	70
• (LF) Absolute Return Fund (has absorbed (LF) Special Purpose Double Click Fund and (LF) Special Purpose All Weather Fund on February 9, 2016 and (LF) Special Purpose Equity Formula Bonus Fund on March 9, 2016)	72
• (LF) Special Purpose All Weather Plus Fund	77
• (LF) Special Purpose Dual Formula Fund	78
• (LF) Special Purpose Blue Chips Protect Fund	79
• (LF) Special Purpose Blue Chips Protect II Fund	80
• (LF) Special Purpose Blue Chips Protect III Fund	81
• (LF) Cash Fund (RON)	82
• (LF) Balanced - Active Fund (RON)	83
• (LF) Equity - Flexi Style Greece Fund	84
• (LF) Income Plus € Fund (formerly named as (LF) Cash Fund (EUR))	86
• (LF) Greek Government Bond Fund	87
• (LF) Total Return Fund	88
• (LF) Special Purpose - 7.5% Equity Formula (RON) Fund	91
• (LF) Money Market Fund - Reserve	93
• (LF) Global Bond Fund	95
• (LF) Equity - Middle East - North Africa Fund	97
• (LF) Special Purpose Best Performers Fund	99
• (LF) Greek Corporate Bond Fund	100
• (LF) Special Purpose Best Performers II Fund	102
• (LF) Special Purpose Best Performers III Fund	103
• (LF) Special Purpose Best Performers IV Fund	104
• (LF) Special Purpose Best Performers V Fund	105
• (LF) Special Purpose Best Performers VI Fund	106
• (LF) Special Purpose Step Up Formula (RON) Fund (launched as of May 9, 2016)	107
Notes to the financial statements	107

(LF)

Organisation of the Fund

Management Company

Eurobank Fund Management Company (Luxembourg) S.A.

5, rue Jean Monnet

L-2180 Luxembourg

Grand Duchy of Luxembourg

Custodian, Administrative, Registrar, Transfer and Luxembourg Paying and Domiciliation Agent

Eurobank Private Bank Luxembourg S.A.

5, rue Jean Monnet

L-2180 Luxembourg

Grand Duchy of Luxembourg

Investment Manager

Eurobank Asset Management Mutual Fund Management Company S.A.

10, Stadiou Str.,

GR-105 64 Athens

Greece

Auditor

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator

B.P. 1443

L-1014 Luxembourg

Grand Duchy of Luxembourg

Distributor

Eurobank Ergasias S.A.

8, Othonos Street

10557 Athens

Greece

Board of Directors of the Management Company

Mr. Theofanis Mylonas Chief Executive Officer Chairman of the Board of Directors Eurobank Asset Management Mutual Fund Management Company S.A., Greece	Chairman
Mr. Agamemnon Kotrozos Chief executive Officer Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg	Vice Chairman
Mr. Georgios Vlachakis Managing Director Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg	Director
Mr. Dimosthenis Archontidis General Manager Global Markets & Wealth Management Eurobank Ergasias S.A., Greece	Director
Mrs. Eleni Koritsa Deputy Chief Executive Officer Eurobank Asset Management Mutual Fund Management Company S.A., Greece	Director

Statement of Net Assets as at June 30, 2016

		(LF)	(LF)	(LF)
	Combined	Equity - Global Equities Fund	Equity - Emerging Europe Fund	Equity - Greek Equities Fund
Currency	EUR	EUR	EUR	EUR
Notes				
Assets				
Securities portfolio at market value	2	1 278 194 507.59	22 790 351.16	9 991 976.87
Unrealised gain on financial futures	2, 8	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	20 856 650.47	-	-
Cash at bank	2	483 686 606.29	1 464 813.93	872 961.86
Formation expenses	2	11.01	-	-
Receivable on interest and dividends		5 966 147.24	16 263.85	49 455.74
Receivable on securities		2 845 689.30	-	-
Receivable on subscriptions		89 437.52	-	5 583.62
Collateral to swap contracts	8	607 878.53	-	-
Other assets		320 914.75	525.01	2 006.14
Total assets		1 792 567 842.71	24 271 953.95	10 921 984.23
Liabilities				
Unrealised loss on financial futures	2, 8	564 038.87	46 838.41	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	233 283.02	-	-
Subscriptions in advance		563 851.56	-	-
Bank Overdraft		-	-	-
Other payable and accrued expenses		2 073 441.68	352 675.13	71 326.61
Payable on redemptions		786 991.11	169 646.93	81 469.80
Collateral to swap contracts	8	18 404 705.35	-	-
Total liabilities		22 626 311.59	569 160.47	152 796.41
Total net assets at the end of the period / year		1 792 567 842.71	23 702 793.48	10 769 187.82
Information summary				
Units outstanding Eurobank		11 956 418.335	4 521 633.231	58 250 255.339
Units outstanding Eurobank I		6 240 056.486	8 314 949.199	3 009 744.399
Units outstanding Eurobank (USD)		916 283.935	16 849.117	-
Units outstanding Postbank		-	189 564.789	-
Units outstanding Postbank (BGN)		-	24 231.808	-
Units outstanding Interamerican		2 839 836.988	1 507 041.148	-
Units outstanding Interamerican I		-	-	-
Units outstanding Bancpost (EUR)		-	-	-
Units outstanding Bancpost (RON)		-	92 412.708	-
Units outstanding Prelium A		-	-	-
Units outstanding Prelium B		-	-	-
Units outstanding Private Banking Class		775 481.706	4 125.413	289 399.032
Units outstanding Private Banking Class (USD)		4 038.711	-	-
Units outstanding Private Banking Dis		-	-	-
Net asset value per unit : Eurobank		EUR 1.0196	EUR 0.6981	EUR 0.1588
Net asset value per unit : Eurobank I		EUR 1.106	EUR 0.7399	EUR 0.1669
Net asset value per unit : Eurobank (USD)		USD 1.1326	USD 12.7184	-
Net asset value per unit : Postbank		-	EUR 0.6743	-
Net asset value per unit : Postbank (BGN)		-	BGN 1.276	-
Net asset value per unit : Interamerican		EUR 1.0143	EUR 0.7015	-
Net asset value per unit : Interamerican I		-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-
Net asset value per unit : Bancpost (RON)		-	RON 3.1297	-
Net asset value per unit : Prelium A		-	-	-
Net asset value per unit : Prelium B		-	-	-
Net asset value per unit : Private Banking Class		EUR 1.0194	EUR 0.698	EUR 0.1588
Net asset value per unit : Private Banking Class (USD)		USD 1.1317	-	-
Net asset value per unit : Private Banking Dis		-	-	-
Cost of securities portfolio		1 275 849 524.92	19 223 003.21	10 772 891.05

**Statement of Net Assets
as at June 30, 2016 (continued)**

Statistics

		(LF) Equity - Global Equities Fund	(LF) Equity - Emerging Europe Fund	(LF) Equity - Greek Equities Fund
Currency		EUR	EUR	EUR
Total net assets at period/year ended:				
	31/12/2014	25 483 416.93	11 667 998.23	14 984 774.76
	31/12/2015	33 354 446.80	10 562 795.88	11 778 441.51
	30/06/2016	23 702 793.48	10 769 187.82	9 796 564.55
N.A.V. per unit at period ended "Eurobank" unit :				
	31/12/2014	EUR 1.0026	EUR 0.7284	EUR 0.2469
	31/12/2015	EUR 1.0797	EUR 0.6473	EUR 0.1877
	30/06/2016	EUR 1.0196	EUR 0.6981	EUR 0.1588
N.A.V. per unit at period ended "Eurobank I" unit :				
	31/12/2014	EUR 1.0726	EUR 0.7571	EUR 0.2535
	31/12/2015	EUR 1.1659	EUR 0.6816	EUR 0.1957
	30/06/2016	EUR 1.106	EUR 0.7399	EUR 0.1669
N.A.V. per unit at period ended "Eurobank (USD)" unit :				
	31/12/2014	USD 1.2182	USD 14.5183	-
	31/12/2015	USD 1.1762	USD 11.5658	-
	30/06/2016	USD 1.1326	USD 12.7184	-
N.A.V. per unit at period ended "Postbank" unit :				
	31/12/2014	-	EUR 0.7035	-
	31/12/2015	-	EUR 0.6253	-
	30/06/2016	-	EUR 0.6743	-
N.A.V. per unit at period ended "Postbank (BGN)" unit :				
	31/12/2014	-	BGN 1.3417	-
	31/12/2015	-	BGN 1.1862	-
	30/06/2016	-	BGN 1.276	-
N.A.V. per unit at period ended "Interamerican" unit :				
	31/12/2014	EUR 1.0013	EUR 0.7293	-
	31/12/2015	EUR 1.0755	EUR 0.6497	-
	30/06/2016	EUR 1.0143	EUR 0.7015	-
N.A.V. per unit at period ended "Private Banking Class " unit :				
	31/12/2014	EUR 1.0026	-	-
	31/12/2015	EUR 1.0795	-	EUR 0.1877
	30/06/2016	EUR 1.0194	EUR 0.698	EUR 0.1588
N.A.V. per unit at period ended "Bancpost (RON) " unit :				
	31/12/2014	-	RON 3.2612	-
	31/12/2015	-	RON 2.9099	-
	30/06/2016	-	RON 3.1297	-
N.A.V. per unit at period ended "Private Banking Class (USD)" unit :				
	31/12/2014	-	-	-
	31/12/2015	USD 1.1753	-	-
	30/06/2016	USD 1.1317	-	-

**Statement of Net Assets
as at June 30, 2016 (continued)**

		*1)			
		(LF) Income Plus \$ Fund	(LF) Absolute Return Fund	(LF) Special Purpose All Weather Plus Fund	(LF) Special Purpose Dual Formula Fund
Currency	Notes	USD	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	49 816 020.02	65 087 151.52	47 056 882.74	25 171 242.39
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	7 318.50	6 069 665.73	-
Cash at bank	2	44 140 490.87	11 212 802.91	2 143 935.34	1 770 726.02
Formation expenses	2	-	8.19	-	-
Receivable on interest and dividends		389 202.25	298 734.27	840 918.65	474 328.27
Receivable on securities		-	1 194 497.50	-	-
Receivable on subscriptions		-	19 521.18	-	-
Collateral to swap contracts	8	-	-	-	6 100.00
Other assets		28 010.63	35 847.56	86 711.15	27 350.50
Total assets		94 373 723.77	77 855 881.63	56 198 113.61	27 449 747.18
Liabilities					
Unrealised loss on financial futures	2, 8	-	493 112.82	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	29 327.15
Subscriptions in advance		-	-	-	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		57 959.40	118 896.12	113 432.64	54 770.22
Payable on redemptions		13 241.04	95 490.41	79 976.66	42 113.44
Collateral to swap contracts	8	-	-	6 081 200.00	-
Total liabilities		71 200.44	707 499.35	6 274 609.30	126 210.81
Total net assets at the end of the period / year		94 302 523.33	77 148 382.28	49 923 504.31	27 323 536.37
Information summary					
Units outstanding Eurobank		75 251 032.225	54 155 244.061	4 450 948.777	100.000
Units outstanding Eurobank I		-	3 627 424.853	1 811.640	2 820 536.549
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	16 870.745	-	-
Units outstanding Bancpost (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	1 551 666.314	-	-
Units outstanding Private Banking Class (USD)		1 643 376.944	-	-	-
Units outstanding Private Banking Dis		-	-	-	-
Net asset value per unit : Eurobank		USD 1.2264	EUR 1.2989	EUR 11.2115	EUR 11.3998
Net asset value per unit : Eurobank I		-	EUR 1.314	EUR 11.90310	EUR 9.6869
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	EUR 1.2986	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 1.2988	-	-
Net asset value per unit : Private Banking Class (USD)		USD 1.2264	-	-	-
Net asset value per unit : Private Banking Dis		-	-	-	-
Cost of securities portfolio		49 678 558.55	63 816 320.38	46 619 353.55	25 216 442.65

*1) (LF) Special Purpose Double Click Fund and (LF) Special Purpose All Weather Fund have merged into (LF) Absolute Return Fund on February 9, 2016 and (LF) Special Purpose Equity Formula Bonus Fund has merged into (LF) Absolute Return Fund on March 9, 2016

**Statement of Net Assets
as at June 30, 2016 (continued)**

Statistics

*1)

		(LF) Income Plus \$ Fund	(LF) Absolute Return Fund	(LF) Special Purpose All Weather Plus Fund	(LF) Special Purpose Dual Formula Fund
Currency		USD	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2014	52 795 340.24	117 765 725.48	66 877 410.29	29 164 843.59
	31/12/2015	104 544 255.65	79 724 255.50	56 454 026.87	29 380 943.84
	30/06/2016	94 302 523.33	77 148 382.28	49 923 504.31	27 323 536.37
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2014	USD 1.2192	EUR 1.2977	EUR 11.4579	EUR 10.4452
	31/12/2015	USD 1.2203	EUR 1.3148	EUR 11.2627	EUR 11.0949
	30/06/2016	USD 1.2264	EUR 1.2989	EUR 11.2115	EUR 11.3998
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2014	-	EUR 1.3067	EUR 12.1483	EUR 9.0747
	31/12/2015	-	EUR 1.3282	EUR 11.9520	EUR 9.4974
	30/06/2016	-	EUR 1.314	EUR 11.90310	EUR 9.6869
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2014	USD 1.2193	EUR 1.2976	-	-
	31/12/2015	-	EUR 1.3148	-	-
	30/06/2016	-	EUR 1.2988	-	-
N.A.V. per unit at period ended "Private Banking Class (USD)" unit :					
	31/12/2014	-	-	-	-
	31/12/2015	USD 1.2202	-	-	-
	30/06/2016	USD 1.2264	-	-	-
N.A.V. per unit at period ended "Bancpost (EUR)" unit :					
	31/12/2014	-	-	-	-
	31/12/2015	-	-	-	-
	30/06/2016	-	EUR 1.2986	-	-

*1) (LF) Special Purpose Double Click Fund and (LF) Special Purpose All Weather Fund have merged into (LF) Absolute Return Fund on February 9, 2016 and (LF) Special Purpose Equity Formula Bonus Fund has merged into (LF) Absolute Return Fund on March 9, 2016

**Statement of Net Assets
as at June 30, 2016 (continued)**

		(LF) Special Purpose Blue Chips Protect Fund	(LF) Special Purpose Blue Chips Protect II Fund	(LF) Special Purpose Blue Chips Protect III Fund	(LF) Cash Fund (RON)
Currency	Notes	EUR	EUR	EUR	RON
Assets					
Securities portfolio at market value	2	10 064 011.34	7 097 437.84	8 263 318.34	62 649 212.50
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	979 268.63	692 401.32	680 525.60	-
Cash at bank	2	78 174.62	512 316.24	20 419.27	9 230 118.16
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		190 394.74	141 779.62	145 398.70	804 792.28
Receivable on securities		73 865.59	73 865.59	49 513.73	13 373.84
Receivable on subscriptions		-	-	-	54 817.06
Collateral to swap contracts	8	-	-	-	-
Other assets		19 653.24	3 333.84	1 588.19	16 824.21
Total assets		11 405 368.16	8 521 134.45	9 160 763.83	72 769 138.05
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Subscriptions in advance		-	-	-	7 620.00
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		21 575.52	14 517.92	14 774.83	69 224.19
Payable on redemptions		4 166.69	-	-	9 384.74
Collateral to swap contracts	8	799 000.00	600 200.00	597 700.00	-
Total liabilities		824 742.21	614 717.92	612 474.83	86 228.93
Total net assets at the end of the period / year		10 580 625.95	7 906 416.53	8 548 289.00	72 682 909.12
Information summary					
Units outstanding Eurobank		5 959.530	100.000	-	-
Units outstanding Eurobank I		1 095 551.059	848 130.819	911 653.989	-
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		-	-	-	4 642 330.358
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	-	-	-
Net asset value per unit : Eurobank		EUR 9.6084	EUR 10.6613	-	-
Net asset value per unit : Eurobank I		EUR 9.6055	EUR 9.3209	EUR 9.3767	-
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	RON 15.6566
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	-	-	-
Cost of securities portfolio		9 867 589.03	6 949 386.56	8 158 896.52	62 935 010.22

**Statement of Net Assets
as at June 30, 2016 (continued)**

Statistics

		(LF) Special Purpose Blue Chips Protect Fund	(LF) Special Purpose Blue Chips Protect II Fund	(LF) Special Purpose Blue Chips Protect III Fund	(LF) Cash Fund (RON)
Currency		EUR	EUR	EUR	RON
Total net assets at period/year ended:					
	31/12/2014	12 566 109.07	8 954 676.15	9 644 510.28	87 393 715.73
	31/12/2015	11 596 527.56	8 540 705.74	9 032 327.13	73 347 541.94
	30/06/2016	10 580 625.95	7 906 416.53	8 548 289.00	72 682 909.12
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2014	EUR 9.5308	EUR 10.3178	-	-
	31/12/2015	EUR 9.5900	EUR 10.5379	-	-
	30/06/2016	EUR 9.6084	EUR 10.6613	-	-
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2014	EUR 9.5223	EUR 9.1881	EUR 9.2626	-
	31/12/2015	EUR 9.5852	EUR 9.2693	EUR 9.3447	-
	30/06/2016	EUR 9.6055	EUR 9.3209	EUR 9.3767	-
N.A.V. per unit at period ended "Banepost (RON)" unit :					
	31/12/2014	-	-	-	RON 15.9286
	31/12/2015	-	-	-	RON 15.6524
	30/06/2016	-	-	-	RON 15.6566

Statement of Net Assets
as at June 30, 2016 (continued)

		(LF) Balanced - Active Fund (RON)	(LF) Equity - Flexi Style Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	RON	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	28 811 325.83	10 560 770.00	28 579 057.50	29 705 037.08
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Cash at bank	2	4 970 270.09	325 273.56	2 555 228.56	743 422.40
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		287 538.66	65 873.25	760 056.28	454 933.86
Receivable on securities		-	299 726.53	1 001 619.62	-
Receivable on subscriptions		-	296.13	-	26 571.49
Collateral to swap contracts	8	-	-	-	-
Other assets		621.97	2 801.84	40 709.25	6 361.48
Total assets		34 069 756.55	11 254 741.31	32 936 671.21	30 936 326.31
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Subscriptions in advance		33 360.00	5 050.00	5 000.00	5 000.00
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		130 475.49	42 570.37	55 842.87	99 288.29
Payable on redemptions		33 729.50	-	21 027.20	74 229.12
Collateral to swap contracts	8	-	-	-	-
Total liabilities		197 564.99	47 620.37	81 870.07	178 517.41
Total net assets at the end of the period / year		33 872 191.56	11 207 120.94	32 854 801.14	30 757 808.90
Information summary					
Units outstanding Eurobank		-	13 364 058.007	19 707 490.027	964 794.654
Units outstanding Eurobank I		-	-	117 642.099	437 434.111
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	30 546.073	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		2 154 748.901	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	1 795 774.182	3 795 335.702	195 796.654
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	-	-	73 839.155
Net asset value per unit : Eurobank		-	EUR 0.7393	EUR 1.3783	EUR 18.2483
Net asset value per unit : Eurobank I		-	-	EUR 1.3877	EUR 19.065
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	EUR 9.7918	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		RON 15.7198	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 0.7393	EUR 1.3781	EUR 18.2463
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	-	-	EUR 16.7892
Cost of securities portfolio		28 281 587.31	12 352 879.03	28 019 131.00	28 636 255.68

*2) Formerly named as (LF) Cash Fund (EUR)

**Statement of Net Assets
as at June 30, 2016 (continued)**

Statistics

*2)

		(LF)	(LF)	(LF)	(LF)
		Balanced - Active Fund (RON)	Equity - Flexi Style Greece Fund	Income Plus € Fund	Greek Government Bond Fund
Currency		RON	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2014	30 774 567.97	14 549 341.07	66 388 163.30	53 398 488.72
	30/06/2015	34 542 498.10	14 395 723.93	29 612 589.89	31 604 744.71
	30/06/2015	33 872 191.56	11 207 120.94	32 854 801.14	30 757 808.90
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2014	-	EUR 1.1542	EUR 1.3786	EUR 14.6891
	31/12/2015	-	EUR 0.8846	EUR 1.3285	EUR 17.6634
	30/06/2016	-	EUR 0.7393	EUR 1.3783	EUR 18.2483
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2014	-	-	EUR 1.3810	EUR 15.0557
	31/12/2015	-	-	EUR 1.3349	EUR 18.3434
	30/06/2016	-	-	EUR 1.3877	EUR 19.065
N.A.V. per unit at period ended "Banepost (RON)" unit :					
	31/12/2014	RON 16.1163	-	-	-
	31/12/2015	RON 16.1791	-	-	-
	30/06/2016	RON 15.7198	-	-	-
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2014	-	EUR 1.1543	-	-
	31/12/2015	-	EUR 0.8848	-	-
	30/06/2016	-	EUR 0.7393	-	-
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2014	-	-	EUR 1.3786	EUR 14.6884
	31/12/2015	-	-	EUR 1.3284	EUR 17.6623
	30/06/2016	-	-	EUR 1.3781	EUR 18.2463
N.A.V. per unit at period ended "Interamerican" unit :					
	31/12/2014	-	-	EUR 9.7674	-
	31/12/2015	-	-	EUR 9.4261	-
	30/06/2016	-	-	EUR 9.7918	-
N.A.V. per unit at period ended "Private Banking Dis " unit :					
	31/12/2014	-	-	-	-
	31/12/2015	-	-	-	EUR 16.6616
	30/06/2016	-	-	-	EUR 16.7892

*2) Formerly named as (LF) Cash Fund (EUR)

**Statement of Net Assets
as at June 30, 2016 (continued)**

		(LF) Total Return Fund	(LF) Special Purpose - 7.5% Equity Formula (RON) Fund	(LF) Money Market Fund - Reserve	(LF) Global Bond Fund
Currency	Notes	EUR	RON	EUR	EUR
Assets					
Securities portfolio at market value	2	2 298 428.90	26 099 068.65	783 708 525.24	9 821 250.18
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Cash at bank	2	1 129 739.93	5 138 722.32	407 965 913.74	1 778 546.12
Formation expenses	2	-	-	2.82	-
Receivable on interest and dividends		4 605.76	210 109.02	677 097.46	41 330.94
Receivable on securities		12 922.84	-	-	-
Receivable on subscriptions		-	-	-	25 346.55
Collateral to swap contracts	8	-	791 497.88	-	-
Other assets		56.17	20 797.20	24 688.35	686.33
Total assets		3 445 753.60	32 260 195.07	1 192 376 227.61	11 667 160.12
Liabilities					
Unrealised loss on financial futures	2, 8	24 087.64	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	922 573.97	-	-
Subscriptions in advance		-	-	539 742.00	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		6 887.94	91 712.93	538 558.25	198 656.70
Payable on redemptions		-	-	-	12 863.07
Collateral to swap contracts	8	-	-	-	-
Total liabilities		30 975.58	1 014 286.90	1 078 300.25	211 519.77
Total net assets at the end of the period / year		3 414 778.02	31 245 908.17	1 191 297 927.36	11 455 640.35
Information summary					
Units outstanding Eurobank	-	-	-	109 191 883.477	764 411.361
Units outstanding Eurobank I	-	-	-	4 723 240.226	166 578.000
Units outstanding Eurobank (USD)	-	-	-	-	-
Units outstanding Postbank	-	-	-	-	-
Units outstanding Postbank (BGN)	-	-	-	-	-
Units outstanding Interamerican	-	-	-	1 668 987.828	-
Units outstanding Interamerican I	-	-	-	-	-
Units outstanding Bancpost (EUR)	-	-	-	23 391.929	-
Units outstanding Bancpost (RON)	-	-	2 707 944.927	-	-
Units outstanding Prelium A	281 127.981	-	-	-	-
Units outstanding Prelium B	43 000.000	-	-	-	-
Units outstanding Private Banking Class	-	-	-	3 092 021.159	82.968
Units outstanding Private Banking Class (USD)	-	-	-	-	-
Units outstanding Private Banking Dis	-	-	-	-	-
Net asset value per unit : Eurobank	-	-	-	EUR 10.0362	EUR 12.2763
Net asset value per unit : Eurobank I	-	-	-	EUR 10.0366	EUR 12.4296
Net asset value per unit : Eurobank (USD)	-	-	-	-	-
Net asset value per unit : Postbank	-	-	-	-	-
Net asset value per unit : Postbank (BGN)	-	-	-	-	-
Net asset value per unit : Interamerican	-	-	-	EUR 10.0371	-
Net asset value per unit : Interamerican I	-	-	-	-	-
Net asset value per unit : Bancpost (EUR)	-	-	-	EUR 10.0362	-
Net asset value per unit : Bancpost (RON)	-	-	RON 11.5386	-	-
Net asset value per unit : Prelium A	EUR 10.461	-	-	-	-
Net asset value per unit : Prelium B	EUR 11.0212	-	-	-	-
Net asset value per unit : Private Banking Class	-	-	-	EUR 10.03600	EUR 12.2846
Net asset value per unit : Private Banking Class (USD)	-	-	-	-	-
Net asset value per unit : Private Banking Dis	-	-	-	-	-
Cost of securities portfolio	2 163 566.77	26 116 370.96	783 708 525.24	9 530 504.09	

**Statement of Net Assets
as at June 30, 2016 (continued)**

Statistics

		(LF) Total Return Fund	(LF) Special Purpose - 7.5% Equity Formula (RON) Fund	(LF) Money Market Fund - Reserve	(LF) Global Bond Fund
Currency		EUR	RON	EUR	EUR
Total net assets at period/year ended:					
	31/12/2014	1 985 339.94	60 643 148.19	159 482 650.00	5 895 500.53
	31/12/2015	3 255 765.06	32 235 847.04	1 465 471 489.76	12 254 107.51
	30/06/2016	3 414 778.02	31 245 908.17	1 191 297 927.36	11 455 640.35
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2014	-	-	EUR 10.0499	EUR 11.7611
	31/12/2015	-	-	EUR 10.0402	EUR 12.1818
	30/06/2016	-	-	EUR 10.0362	EUR 12.2763
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2014	-	-	EUR 10.0498	EUR 11.8288
	31/12/2015	-	-	EUR 10.0400	EUR 12.3067
	30/06/2016	-	-	EUR 10.0366	EUR 12.4296
N.A.V. per unit at period ended "Bancpost (RON)" unit :					
	31/12/2014	-	RON 11.8904	-	-
	31/12/2015	-	RON 11.8268	-	-
	30/06/2016	-	RON 11.5386	-	-
N.A.V. per unit at period ended "Bancpost (EUR)" unit :					
	31/12/2014	-	-	-	-
	31/12/2015	-	-	EUR 10.0403	-
	30/06/2016	-	-	EUR 10.0362	-
N.A.V. per unit at period ended "Interamerican" unit :					
	31/12/2014	-	-	EUR 10.0507	-
	31/12/2015	-	-	EUR 10.0412	-
	30/06/2016	-	-	EUR 10.0371	-
N.A.V. per unit at period ended "Prelium A" unit :					
	31/12/2014	EUR 9.7654	-	-	-
	31/12/2015	EUR 10.5952	-	-	-
	30/06/2016	EUR 10.461	-	-	-
N.A.V. per unit at period ended "Prelium B" unit :					
	31/12/2014	EUR 10.1155	-	-	-
	31/12/2015	EUR 11.1063	-	-	-
	30/06/2016	EUR 11.0212	-	-	-
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2014	-	-	EUR 10.0497	EUR 11.7611
	31/12/2015	-	-	EUR 10.0400	EUR 12.1848
	30/06/2016	-	-	EUR 10.03600	EUR 12.2846

Statement of Net Assets
as at June 30, 2016 (continued)

		(LF) EQUITY - Middle East - North Africa Fund	(LF) Special Purpose Best Performers Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	1 041 802.30	14 585 807.90	24 076 713.18	23 741 333.58
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	3 761 372.87	-	4 221 743.40
Cash at bank	2	87 119.26	830 610.31	556 903.10	1 694 247.82
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		807.60	84 756.95	407 307.81	135 759.22
Receivable on securities		4 546.12	-	-	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	8	-	-	-	-
Other assets		371.92	20 544.03	10 268.76	2 145.40
Total assets		1 134 647.20	19 283 092.06	25 051 192.85	29 795 229.42
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Subscriptions in advance		-	-	-	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		3 864.15	45 677.72	57 201.56	52 546.44
Payable on redemptions		-	18 163.76	113 276.66	7 629.81
Collateral to swap contracts	8	-	3 503 804.35	-	3 671 500.00
Total liabilities		3 864.15	3 567 645.83	170 478.22	3 731 676.25
Total net assets at the end of the period / year		1 130 783.05	15 715 446.23	24 880 714.63	26 063 553.17
Information summary					
Units outstanding Eurobank		56 398.948	-	1 787 687.290	-
Units outstanding Eurobank I		35 716.455	1 333 064.172	99 118.139	2 581 140.252
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	-	124 975.304	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	-	30 671.509	-
Net asset value per unit : Eurobank		EUR 12.2036	-	EUR 12.1825	-
Net asset value per unit : Eurobank I		EUR 12.3896	EUR 11.789	EUR 12.4205	EUR 10.0977
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	EUR 12.1813	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	-	EUR 11.3735	-
Cost of securities portfolio		1 186 777.28	14 700 443.23	24 259 907.35	23 885 168.01

**Statement of Net Assets
as at June 30, 2016 (continued)**

Statistics

		(LF) EQUITY - Middle East - North Africa Fund	(LF) Special Purpose Best Performers Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2014	2 321 269.65	19 236 975.60	52 679 255.220	27 827 142.71
	31/12/2015	1 492 837.26	16 649 722.18	47 884 869.70	25 037 791.98
	30/06/2016	1 130 783.05	15 715 446.23	24 880 714.63	26 063 553.17
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2014	EUR 14.4036	-	EUR 11.0807	-
	31/12/2015	EUR 12.9234	-	EUR 11.8161	-
	30/06/2016	EUR 12.2036	-	EUR 12.1825	-
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2014	EUR 14.3947	EUR 11.9088	EUR 11.1742	EUR 10.1721
	31/12/2015	EUR 13.0517	EUR 11.3085	EUR 11.9988	EUR 9.4631
	30/06/2016	EUR 12.3896	EUR 11.789	EUR 12.4205	EUR 10.0977
N.A.V. per unit at period ended "Interamerican" unit :					
	31/12/2014	-	-	-	-
	31/12/2015	-	-	-	-
	30/06/2016	-	-	-	-
N.A.V. per unit at period ended "Private Banking Dis " unit :					
	31/12/2014	-	-	-	-
	31/12/2015	-	-	EUR 11.3091	-
	30/06/2016	-	-	EUR 11.3735	-
N.A.V. per unit at period ended "Private Banking Class " unit :					
	31/12/2014	-	-	EUR 11.0803	-
	30/06/2015	-	-	EUR 11.815	-
	30/06/2015	-	-	EUR 12.1813	-

**Statement of Net Assets
as at June 30, 2016 (continued)**

		(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	14 974 044.58	11 439 310.65	25 318 719.08	19 226 233.78
Unrealised gain on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	2 214 220.46	1 198 557.80	931 073.80	91 029.62
Cash at bank	2	115 895.82	156 144.39	1 421 506.13	1 858 453.39
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		89 359.56	70 291.06	144 452.94	113 875.25
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	8	-	-	-	426 800.00
Other assets		296.07	224.31	528.59	302.64
Total assets		17 393 816.49	12 864 528.21	27 816 280.54	21 716 694.68
Liabilities					
Unrealised loss on financial futures	2, 8	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-	-	-	-
Subscriptions in advance		-	-	-	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		24 150.98	16 367.53	-	21 018.72
Payable on redemptions		825.09	8 869.08	29 770.02	-
Collateral to swap contracts	8	1 911 001.00	886 800.00	353 500.00	-
Total liabilities		1 935 977.07	912 036.61	383 270.02	21 018.72
Total net assets at the end of the period / year		15 457 839.42	11 952 491.60	27 433 010.52	21 695 675.96
Information summary					
Units outstanding Eurobank		-	-	-	-
Units outstanding Eurobank I		1 573 471.416	1 259 960.839	2 689 589.656	2 189 927.589
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Bancpost (EUR)		-	-	-	-
Units outstanding Bancpost (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking Dis		-	-	-	-
Net asset value per unit : Eurobank		-	-	-	-
Net asset value per unit : Eurobank I		EUR 9.824	EUR 9.4864	EUR 10.1997	EUR 9.907
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Bancpost (EUR)		-	-	-	-
Net asset value per unit : Bancpost (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking Dis		-	-	-	-
Cost of securities portfolio		15 035 606.09	11 512 888.91	25 416 878.34	19 281 209.93

*4) launched as of May 9, 2016

**Statement of Net Assets
as at June 30, 2016 (continued)**

Statistics

		(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2014	16 003 253.98	12 235 666.55	28 152 800.510	-
	31/12/2015	14 784 008.58	11 296 725.13	26 563 698.51	20 879 861.70
	30/06/2016	15 457 839.42	11 952 491.60	27 433 010.52	21 695 675.96
N.A.V. per unit at period ended "Eurobank" unit :					
	31/12/2014	-	-	-	-
	31/12/2015	-	-	-	-
	30/06/2016	-	-	-	-
N.A.V. per unit at period ended "Eurobank I" unit :					
	31/12/2014	EUR 9.7821	EUR 9.4752	EUR 10.1178	-
	31/12/2015	EUR 9.1971	EUR 8.864	EUR 9.6481	EUR 9.427
	30/06/2016	EUR 9.824	EUR 9.4864	EUR 10.1997	EUR 9.907

*4) launched as of May 9, 2016

Statement of Net Assets
as at June 30, 2016 (continued)

*3)

		(LF) Special Purpose Step Up Formula (RON) Fund
Currency	Notes	RON
Assets		
Securities portfolio at market value	2	15 475 120.60
Unrealised gain on financial futures	2, 8	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	42 849.00
Cash at bank	2	125 395.02
Formation expenses	2	-
Receivable on interest and dividends		276 159.83
Receivable on securities		-
Receivable on subscriptions		-
0.00	8	-
Other assets		-
Total assets		15 919 524.45
Liabilities		
Unrealised loss on financial futures	2, 8	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 8	-
Subscriptions in advance		-
Bank Overdraft		-
Other payable and accrued expenses		3 114.97
Payable on redemptions		-
Collateral to swap contracts	8	-
Total liabilities		3 114.97
Total net assets at the end of the period / year		15 916 409.48
Information summary		
Units outstanding Eurobank		-
Units outstanding Eurobank I		1 587 279.198
Units outstanding Eurobank (USD)		-
Units outstanding Postbank		-
Units outstanding Postbank (BGN)		-
Units outstanding Interamerican		-
Units outstanding Interamerican I		-
Units outstanding Bancpost (EUR)		-
Units outstanding Bancpost (RON)		-
Units outstanding Prelium A		-
Units outstanding Prelium B		-
Units outstanding Private Banking Class		-
Units outstanding Private Banking Class (USD)		-
Units outstanding Private Banking Dis		-
Net asset value per unit : Eurobank		-
Net asset value per unit : Eurobank I		RON 10.0275
Net asset value per unit : Eurobank (USD)		-
Net asset value per unit : Postbank		-
Net asset value per unit : Postbank (BGN)		-
Net asset value per unit : Interamerican		-
Net asset value per unit : Interamerican I		-
Net asset value per unit : Bancpost (EUR)		-
Net asset value per unit : Bancpost (RON)		-
Net asset value per unit : Prelium A		-
Net asset value per unit : Prelium B		-
Net asset value per unit : Private Banking Class		-
Net asset value per unit : Private Banking Class (USD)		-
Net asset value per unit : Private Banking Dis		-
Cost of securities portfolio		15 471 767.01

*4) launched as of May 9, 2016

**Statement of Net Assets
as at June 30, 2016 (continued)**

Statistics

*3)

		(LF) Special Purpose Step Up Formula (RON) Fund
Currency		RON
Total net assets at period/year ended:		
	31/12/2014	-
	31/12/2015	-
	30/06/2016	15 916 409.48
N.A.V. per unit at period ended "Eurobank" unit :		
	31/12/2014	-
	31/12/2015	-
	30/06/2016	-
N.A.V. per unit at period ended "Eurobank I" unit :		
	31/12/2014	-
	31/12/2015	-
	30/06/2016	RON 10.0275

*4) launched as of May 9, 2016

(LF) Equity - Global Equities Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	1 210	AIR LIQUIDE(L) EUR11	69 298.04	113 812.60	0.48%
EUR	3 000	AIRBUS GROUP NV	168 866.73	155 190.00	0.65%
EUR	2 300	ALLIANZ A.G.	245454.8	293 940.00	1.24%
EUR	4 800	ANHEUSER BUSCH INBEV NV (INTERBREW S.A)	422 490.69	564 480.00	2.38%
EUR	4 000	ASML HOLDING NV	312 666.70	353 560.00	1.49%
EUR	9 000	AXA S.A.	155 747.68	160 245.00	0.68%
EUR	25 000	BANCO BILBAO VIZCAYA (LUX)	203 941.91	126 600.00	0.53%
EUR	64 000	BANCO DE SANTANDER SA	387 281.31	219 456.00	0.93%
EUR	6 000	BASF	448 423.55	411 840.00	1.74%
EUR	4 250	BAYER AG	381 681.29	382 500.00	1.61%
EUR	3 400	BNP PARIBAS	128 483.48	135 167.00	0.57%
EUR	9 500	CIE DE ST-GOBAIN	365 812.92	326 372.50	1.38%
EUR	5 500	DAIMLER AG	394 010.76	294 360.00	1.24%
EUR	3 500	DANONE	195 136.08	221 935.00	0.94%
EUR	18 000	DEUTSCHE TELECOM AG	207 668.56	275 040.00	1.16%
EUR	6 000	ENAGAS	120 621.00	163 830.00	0.69%
EUR	40 000	ENEL SPA	121 811.91	159 200.00	0.67%
EUR	20 000	ENI	324 978.88	290 400.00	1.23%
EUR	8 003	GAZ DE FRANCE	149 536.13	116 123.53	0.49%
EUR	480	HERMES INTERNATIONAL	157 584.00	161 736.00	0.68%
EUR	32 458	IBERDROLA SA	137 265.04	197 571.85	0.83%
EUR	7 500	INDITEX	164 338.00	224 325.00	0.95%
EUR	25 000	INFINEON TECHNOLOGIES	275 250.00	324 375.00	1.37%
EUR	30 000	ING GROUP NV	310 736.46	275 370.00	1.16%
EUR	90 000	INTESA SANPAOLO	230 530.50	153 180.00	0.65%
EUR	2 000	LOREAL	256 439.66	344 000.00	1.45%
EUR	1 500	LVMH MOET-HENNESSY LOUIS	183 996.66	204 000.00	0.86%
EUR	7 750	SANOFI	560 402.53	580 630.00	2.45%
EUR	4 000	SIEMENS AG	335 859.15	367 240.00	1.55%
EUR	24 000	TELEFONICA SA ORD	288 715.44	203 040.00	0.86%
EUR	15 000	TOTAL	658 327.45	650 700.00	2.75%
EUR	600	UNIBAIL-RODAMCO SE	89 450.69	140 190.00	0.59%
EUR	45 900	UNICREDIT SPA	265 150.00	90 423.00	0.38%
EUR	8 000	UNILEVER NV CVA	247 389.48	335 280.00	1.41%
			8 965 347.48	9 016 112.48	38.04%
GBP	128 140	SECURE PROPERTY DEV INV LTD	109 763.00	21 705.51	0.09%
USD	4 500	3M COMPANY	286 165.88	709 818.05	2.99%
USD	275	ALPHABET INC	171 188.93	174 266.57	0.74%
USD	4 000	AMERICAN EXPRESS CO	198 862.79	218 915.51	0.92%
USD	4 800	APPLE COMPUTER	576 088.78	413 330.93	1.74%
USD	5 000	BOEING COMPANY	382 263.54	584 894.61	2.47%
USD	3 750	CATERPILLAR INC	224 955.44	256 068.73	1.08%
USD	5 000	CHEVRON CORPORATION	379 413.76	472 122.14	1.99%
USD	5 000	CISCO SYSTEMS INC	130 905.34	129 210.95	0.55%
USD	6 000	COCA COLA CO	148 315.60	244 982.89	1.03%
USD	5 250	DISNEY WALT CO	250 276.77	462 578.81	1.95%
USD	4 000	E.I. DU PONT DE NEMOURS & CO	109 504.87	233 471.45	0.98%
USD	6 000	EXXON MOBIL CORPORATION	416 842.27	506 611.42	2.14%
USD	17 000	FLEXTRONICS INTERNATIONAL LTD	179 998.25	180 688.16	0.76%
USD	3 650	FLUOR CORP	163 210.97	162 017.65	0.68%
USD	5 000	GENERAL ELEC CO COM	83 531.17	141 776.26	0.60%
USD	4 500	GOLDMAN SACHS GROUP	672 718.13	602 242.84	2.54%
USD	5 500	HOME DEPOT	347 788.99	632 584.22	2.67%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	6 000	INTEL CORP.	115 648.63	177 265.36	0.75%
USD	3 800	INTERNATIONAL BUSINESS MACHS(IBM)	426 420.55	519 513.60	2.19%
USD	3 650	JACOBS ENGINEERING GROUP INC	160 321.43	163 760.13	0.69%
USD	4 800	JOHNSON & JOHNSON	281 838.94	524 446.05	2.21%
USD	10 000	JP MORGAN CHASE& CO	461 658.68	559 718.97	2.36%
USD	6 000	MC DONALDS CORP	452 490.71	650 369.30	2.74%
USD	3 850	MERCK & CO. INC.	91 101.37	199 782.47	0.84%
USD	5 500	MICROSOFT CORP.	114 313.04	253 499.37	1.07%
USD	7 500	NIKE CLASS B	253 524.79	372 905.78	1.57%
USD	5 500	PFIZER INC.	84 727.22	174 432.53	0.74%
USD	4 000	PROCTER & GAMBLE CO.	178 004.85	305 062.15	1.29%
USD	4 000	TJX COMPANIES INC	253 772.74	278 256.17	1.17%
USD	5 600	TRAVELERS COS INC	361 822.27	600 453.97	2.53%
USD	4 575	UNITED HEALTH GROUP INC	315 364.05	581 868.13	2.45%
USD	6 500	UTD TECHNOLOGIES COM	498 706.28	600 409.84	2.53%
USD	5 400	VERIZON COMMUNICATIONS	149 536.68	271 605.12	1.15%
USD	3 500	VISA INC-CLASS A SHARES	149 787.98	233 827.24	0.99%
USD	3 000	WAL MART STORES	140 245.68	197 315.80	0.83%
			9 211 317.37	12 790 073.17	53.96%
Total Investments in Equities			18 286 427.85	21 827 891.16	92.09%
Funds					
EUR	9 000	LYXOR ETF JAPAN TOPIX	936 575.36	962 460.00	4.06%
Total Investments in Funds			936 575.36	962 460.00	4.06%
Total Investments			19 223 003.21	22 790 351.16	96.15%

(LF) Equity - Global Equities Fund (continued)

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Belgium	2.48%
Cyprus	0.10%
France	18.07%
Germany	10.31%
Italy	3.04%
Netherlands	4.91%
Spain	4.98%
United States	56.12%
Total	100.00%

By industry groups

Aerospace&Defence	5.88%
Apparel	2.35%
Automobiles	1.29%
Banks	8.28%
Beverages	3.55%
Building&Construction Materials	1.43%
Chemicals	5.01%
Computer Hardware	4.09%
Consumer, Non-cyclical	1.22%
Cosmetics	2.85%
Diversified Financials	0.96%
Electric	2.07%
Electronic&Electrical Equipment	0.79%
Engineering-General	0.71%
Equity Funds	4.22%
Financials	1.03%
Food	2.44%
HealthCare	2.55%
Holding Companies	0.90%
Industrials	0.72%
Insurance	5.84%
Internet	0.76%
Investments Companies	0.10%
Machinery -Constr&Mining	1.12%
Media &Entertainment	2.03%
Miscellaneous Manufacturers	5.35%
Oil&Gas	8.42%
Pharmaceuticals	6.49%
Real Estate Investment Trusts	0.62%
Retail	7.48%
Semiconductors	3.75%
Software	1.11%
Telecommunication Services	3.86%
Utilities-Other	0.72%
Total	100.00%

(LF) Equity - Emerging Europe Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
CZK	2 000	KOMERCNI BANKA AS	65 963.73	67 081.94	0.62%
			65 963.73	67 081.94	0.62%
EUR	57 500	ALPHA BANK SA	165 347.19	93 150.00	0.86%
EUR	70 000	EUROBANK ERGASIAS SA	153 693.25	38 500.00	0.36%
EUR	3 250	FOLLI FOLLIE S.A.	56 224.07	54 502.50	0.51%
EUR	8 000	HELLENIC TELECOM. ORG.	79 661.65	64 560.00	0.60%
EUR	6 750	JUMBO S.A.	66 529.92	79 515.00	0.74%
EUR	403 333	NAT. BANK OF GREECE SA	166 312.49	77 439.94	0.72%
EUR	370 000	PIRAEUS BANK S.A.	86 060.00	59 570.00	0.55%
EUR	3 250	TITAN CEMENT COMPANY S.A.	69 687.81	60 125.00	0.56%
			843 516.38	527 362.44	4.90%
HUF	2 000	MOL MAGYAR OLA ES GAZIPARI	93 328.97	103 734.31	0.96%
HUF	11 000	OTP BANK	178 961.16	220 305.30	2.05%
HUF	7 000	RICHTER GEDEON	122 927.13	124 739.80	1.16%
			395 217.26	448 779.41	4.17%
PLN	2 250	AMREST	98 725.04	110 821.20	1.03%
PLN	4 375	BANK PEKAO (LOCAL)	196 046.58	135 159.31	1.26%
PLN	12 000	CYFROWY POLSAT SA	79 640.09	59 510.39	0.55%
PLN	5 250	KGHM POLSKA MIEZD S.A.	179 647.03	78 107.39	0.73%
PLN	2 500	KRUK SA	105 976.00	113 723.46	1.06%
PLN	750	MBANK	90 641.79	52 232.20	0.49%
PLN	1 750	NG2 SA	53 703.00	62 979.01	0.58%
PLN	30 000	PKO BANK POLSKI SA	254 785.10	157 432.04	1.46%
PLN	30 000	POLSKA GRUPA ENERGETYCZNA SA	151 162.88	79 933.28	0.74%
PLN	12 500	POLSKI KONCERN NAFTOWY ORLEN	161 036.79	194 564.04	1.81%
PLN	55 000	POLSKI GORNICTWO NAFTOWE I GAZ	68 921.72	69 428.79	0.64%
PLN	27 000	POWSZECHNY ZAKLAD UBEZPIECZE SA	228 241.69	173 763.58	1.61%
			1 668 527.71	1 287 654.69	11.96%
RON	2 176	ALRO SLATINA	1 552.75	497.89	0.00%
RON	38 929	BANCA TRANSILVANIA	10 547.31	17 900.76	0.17%
RON	150 000	DAFORA MEDIAS	3 039.61	235.44	0.00%
RON	20 000	ELECTRICA SA	52 133.76	58 009.46	0.54%
RON	10 000	ELECTROCONTACT BOTOSANI	84.27	49.08	0.00%
RON	33 000	OLTCHIM VALCEA	5 359.01	2 764.96	0.03%
RON	16 357	ROMPETROL WELL SERVICES	1 259.00	1 048.66	0.01%
			73 975.71	80 506.25	0.75%
RSD	20	KOMERCIJALNA BANKA AD BEOGRAD	3 071.74	231.12	0.00%

(LF) Equity - Emerging Europe Fund (continued)

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
TRY	133 001.00	AKBANK TAS	346 696.23	341 421.78	3.17%
TRY	0.99	AKENERJI ELEKTRIK URETIM	0.85	0.29	0.00%
TRY	1.36	ANADOLU SIGORTA	0.88	0.73	0.00%
TRY	22 000.20	AYGAZ AS	74 530.32	76 719.33	0.71%
TRY	9 500.00	BIM BIRLESIK MAGAZALAR AS	157 379.82	166 087.02	1.54%
TRY	0.45	EREGLI DEMIR CELIK	0.64	0.57	0.00%
TRY	10 000.00	FORD OTOMOTIV SANAYI AS	111 310.02	95 446.04	0.89%
TRY	50 000.00	HACI OMER SABANCI HOLDING AS	168 739.29	146 912.04	1.36%
TRY	0.92	IS GAYRIMENKUL YATIRIM ORTAK	0.36	0.48	0.00%
TRY	0.68	KARDEMIR KARABUK DEMIR	0.51	0.27	0.00%
TRY	30 000.70	KOC HOLDING AS	127 786.05	122 772.65	1.14%
TRY	0.33	KOZA ALTIN ISLETMELERI AS	2.42	1.32	0.00%
TRY	0.14	MIGROS TICARET AS	0.76	0.71	0.00%
TRY	0.30	SINPAS GAYRIMENKUL YATIRIM	0.12	0.06	0.00%
TRY	1.08	SODA SANAYII	0.84	1.53	0.00%
TRY	0.57	TEFKEN HOLDING	1.03	1.31	0.00%
TRY	0.87	TRAKYA CAM SANAYII	0.64	0.62	0.00%
TRY	6 000.00	TUPRAS TURKIYE PETROL	111 666.59	119 307.55	1.11%
TRY	0.03	TURK HAVA YOLLARI	0.07	0.05	0.00%
TRY	1.18	TURK SISE VE CAM	1.19	1.31	0.00%
TRY	30 000.00	TURK TELEKOMUNIKASYON AS	66 283.48	56 612.60	0.53%
TRY	30 000.00	TURKCELL ILETISIM HIZMET AS	122 525.17	98 908.30	0.92%
TRY	130 000.00	TURKIYE GARANTI BANKASI AS	318 727.12	307 361.20	2.85%
TRY	90 501.80	TURKIYE IS BANKASI AS	157 009.34	128 723.70	1.20%
TRY	5.52	TURKIYE SINAI KALKINMA BANK	2.44	2.29	0.00%
TRY	35 000.78	TURKIYE VAKIFLAR BAKASI	56 747.28	49 236.91	0.46%
			1 819 413.46	1 709 520.66	15.87%
USD	24 000	LUKOIL OIL ADR's	972 287.82	902 107.73	8.38%
USD	10 750	MAGNIT PJSC-SPON GDR	246 268.63	321 667.27	2.99%
USD	6 000	MAIL.RU GROUP-GDR REGS	134 564.39	98 360.66	0.91%
USD	26 000	MMC NORILSK JSC- ADR (LONDON)	316 355.82	311 241.22	2.89%
USD	34 000	MOBILE TELESYSTEMS OJSC ADS	333 380.05	253 575.93	2.35%
USD	5 250	NOVATEK OAO -GDR-	347 335.45	482 345.52	4.48%
USD	10 000	NOVOLIPET STEEL GDR	86 560.00	117 096.02	1.09%
USD	227 000	OAO GAZPROM SPONSORED ADR	1 655 049.04	881 255.63	8.18%
USD	5 000	ROS AGRO PLC - GDR	74 431.61	66 654.66	0.62%
USD	52 000	ROSNEFT OIL CO -GDR	260 309.05	239 812.65	2.23%
USD	120 000	SBERBANK-SPONSORED ADR	838 148.38	941 451.99	8.74%
USD	90 000	SURGUTNEFTEGAZ ADR	518 922.03	413 033.69	3.84%
USD	11 250	TATNEFT	311 208.29	311 396.60	2.89%
USD	6 500	X5 RETAIL GROUP N.V.	98 869.19	116 510.54	1.08%
USD	9 000	YANDEX NV	133 128.71	177 130.25	1.64%
			6 326 818.46	5 633 640.36	52.31%
Total Investments in Equities			11 196 504.45	9 754 776.87	90.58%
Funds					
EUR	10 000	LYXOR UCITS ETF RUSSIA DJ	232 506.94	237 200.00	2.20%
Total Investments in Funds			232 506.94	237 200.00	2.20%
Total Investments			11 429 011.39	9 991 976.87	92.78%

(LF) Equity - Emerging Europe Fund (continued)

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

British Virgin Islands	0.98%
Czech Republic	0.67%
France	2.37%
Greece	5.28%
Hungary	4.49%
Netherlands	4.05%
Poland	11.78%
Romania	0.81%
Russia	52.46%
Serbia	0.00%
Turkey	17.11%
Total	100.00%

By industry groups

Airlines&Airports	0.00%
Automobiles	0.96%
Banks	26.89%
Building&Construction Materials	0.60%
Chemicals	0.03%
Commercial Services	1.14%
Consumer, Non-cyclical	0.67%
Distribution-Wholesale	0.77%
Diversified Financials	0.00%
Electric	1.38%
Electrical Equipment	0.00%
Equity Funds	2.37%
Food	6.05%
HealthCare	1.25%
Holding Companies	2.70%
Housewares	0.00%
Insurance	1.74%
Internet	2.76%
Iron & Steel	1.17%
Media &Entertainment	0.60%
Mining	3.90%
Miscellaneous Manufacturers	0.00%
Multi-Utilities	0.00%
Oil&Gas	37.21%
Oil&Gas-Services	0.00%
Real Estate Investment Trusts	0.00%
Retail	3.08%
Telecommunication Services	4.74%
Total	100.00%

(LF) Equity - Greek Equities Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	30 000	AEGEAN AIRLINES	183 535.12	185 100.00	1.89%
EUR	420 000	ALPHA BANK SA	769 643.56	680 400.00	6.95%
EUR	18 000	ATHENS WATER SUPPLY & SEWAGE Co.	105 169.11	99 900.00	1.02%
EUR	2 600 000	BANK OF CYPRUS PUBLIC COMPANY LTD	492 217.93	390 000.00	3.98%
EUR	47 000	COCA-COLA HBC AG-CDI NEW	821 322.25	841 770.00	8.59%
EUR	205 000	ELLAKTOR	354 674.28	266 500.00	2.72%
EUR	550 000	EUROBANK ERGASIAS SA	552 267.66	302 500.00	3.09%
EUR	22 000	FOLLI FOLLIE S.A.	444 406.44	368 940.00	3.77%
EUR	45 000	FOURLIS S.A	183 863.17	162 000.00	1.65%
EUR	140 000	GEK GROUP OF COMPANIES S.A.	335 347.71	245 000.00	2.50%
EUR	47 000	GR.SARANTHS S.A	221 041.51	394 330.00	4.03%
EUR	92 000	GREEK ORGAN.OF FOOTBALL PROG.N.S.A.	707 694.12	572 240.00	5.84%
EUR	29 000	GRIVALIA PROPERTIES REIC	159 177.32	203 000.00	2.07%
EUR	45 000	HELLENIC EXCHANGES HOLDINGS S.A.	236 954.57	191 700.00	1.96%
EUR	108 000	HELLENIC PETROLEUM S.A.	488 621.94	407 160.00	4.16%
EUR	60 000	HELLENIC TECHNODOMIKI ANEMOS S.A.	102 000.00	40 200.00	0.41%
EUR	52 000	HELLENIC TELECOM. ORG.	405 445.39	419 640.00	4.28%
EUR	38 000	JUMBO S.A	358 327.60	447 640.00	4.57%
EUR	38 000	LAMDA DEVELOPMENT S.A	197 125.34	164 540.00	1.68%
EUR	16 000	METKA S.A.	154 201.20	114 080.00	1.16%
EUR	43 000	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	395 399.30	420 970.00	4.30%
EUR	110 000	MYTILINEOS HOLDINGS S.A.	483 925.87	414 700.00	4.23%
EUR	2 700 000	NAT. BANK OF GREECE SA	718 575.76	518 400.00	5.29%
EUR	1 900 000	PIRAEUS BANK S.A.	488 266.47	305 900.00	3.12%
EUR	26 000	PIRAEUS PORT AUTHORITY SA	346 412.48	317 200.00	3.24%
EUR	60 000	PUBLIC POWER CORPORATION SA	246 237.09	147 000.00	1.50%
EUR	30 000	TERNA ENERG.	97 703.19	72 300.00	0.74%
EUR	9 500	THESSALONIKI PORT AUTHORITY	219 559.23	188 480.00	1.92%
EUR	8 000	THESSALONIKI WATER AND SEWAGE COMPANY SA	48 352.13	24 960.00	0.25%
EUR	22 000	TITAN CEMENT COMPANY S.A.	455 423.31	407 000.00	4.15%
			10 772 891.05	9 313 550.00	95.07%
Total Investments in Equities					
			10 772 891.05	9 313 550.00	95.07%
Total Investments					
			10 772 891.05	9 313 550.00	95.07%

(LF) Equity - Greek Equities Fund (continued)

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Cyprus	4.19%
Greece	86.77%
Switzerland	9.04%
<hr/>	
Total	100.00%

By industry groups

Airlines&Airports	1.99%
Banks	23.59%
Beverages	9.04%
Building&Construction Materials	4.37%
Commercial Services	8.29%
Cosmetics	4.23%
Distribution-Wholesale	1.74%
Diversified Financials	2.06%
Electric	2.01%
Energy-Alternate Sources	0.78%
Entertainment	6.14%
Metal Fabricate/hardware	1.22%
Mining	4.45%
Oil&Gas	8.89%
Real Estate	4.40%
Real Estate Investment Trusts	2.18%
Retail	8.77%
Telecommunication Services	4.51%
Water	1.34%
<hr/>	
Total	100.00%

(LF) Income Plus \$ Fund

Schedule of investments

as at June 30, 2016

(All figures in USD)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	10 000	AMERICAN EXPRESS CREDIT 29/07/2016 1.14835 FLOATING	1 002 645.50	1 000 390.00	1.06%
USD	3 500	CITIGROUP INC 25/07/2016 1.5981 FLOATING	350 000.00	350 166.25	0.37%
USD	1 000	COCA-COLA CO/THE 01/11/2016 0.7366 FLOATING	100 000.00	100 016.00	0.11%
USD	18 000	GOLDMAN SACHS GROUP INC 25/04/2019 1.6781 FLOATING	1 804 500.00	1 796 949.00	1.91%
USD	10 000	JPMORGAN CHASE & CO 15/02/2017 1.1461 FLOATING	1 000 000.00	1 000 780.00	1.06%
USD	20 000	NATIONAL AUSTRALIA BANK 23/07/2018 1.27585 FLOATING	2 000 000.00	1 999 890.00	2.12%
USD	2 500	NATIONAL AUSTRALIA BK LT 25/07/2016 1.1881 FLOATING	250 000.00	250 126.25	0.27%
USD	3 500	TORONTO-DOMINION BANK 09/09/2016 1.1166 FLOATING	350 000.00	350 306.25	0.37%
USD	100 000	TREASURY BILL 18/08/2016 0 ZERO	9 968 309.75	9 997 125.00	10.60%
USD	140 000	US TREASURY N/B 15/03/2019 1 FIXED	14 004 785.16	14 121 953.13	14.98%
			30 830 240.41	30 967 701.88	32.84%
Total Investments in Bonds			30 830 240.41	30 967 701.88	32.84%
Total transferable securities admitted to an official exchange listing			30 830 240.41	30 967 701.88	32.84%
Other transferable securities and money market instruments					
Money Market Instruments					
USD	2 000 000	ECP ABN AMRO 08/08/2016	1 985 385.91	1 985 385.91	2.11%
USD	5 000 000	ECP BFCM 02/09/2016	4 960 377.61	4 960 377.61	5.26%
USD	2 000 000	ECP BPCE 08/08/2016	1 983 995.77	1 983 995.77	2.10%
USD	7 000 000	ECP CREDIT AGRICOLE SA 8/9/16	6 943 525.99	6 943 525.99	7.36%
USD	3 000 000	ECP NATIXIS 08/08/2016	2 975 032.86	2 975 032.86	3.15%
			18 848 318.14	18 848 318.14	19.99%
Total Investments in Money Market Instruments			18 848 318.14	18 848 318.14	19.99%
Total other transferable securities and money market instruments			18 848 318.14	18 848 318.14	19.99%
Total Investments			49 678 558.55	49 816 020.02	52.83%

(LF) Income Plus \$ Fund (continued)

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Australia	4.52%
Canada	0.70%
France	33.85%
Netherlands	3.99%
United States	56.94%
<hr/>	
Total	100.00%

By industry groups

Banks	7.93%
Commercial Papers	37.84%
Finance & Credit institutions	5.62%
Other	0.20%
Sovereign	48.42%
<hr/>	
Total	100.00%

(LF) Absolute Return Fund

Schedule of investments

as at June 30, 2016
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	5 000	AIR LIQUIDE FINANCE 13/06/2018 0 FLOATING	500 000.00	501 045.00	0.65%
EUR	4 000	ANHEUSER-BUSCH INBEV NV 17/03/2020 0.488 FLOATING	400 000.00	404 266.00	0.52%
EUR	5 000	BANCA CARIGE SPA 24/10/2018 3.875 FIXED	497 330.00	535 962.50	0.69%
EUR	5 000	BANCO COMERC PORTUGUES 27/02/2017 3.375 FIXED	499 340.00	491 562.50	0.64%
EUR	5 000	BANQUE FED CRED MUTUEL 19/01/2018 0.021 FLOATING	500 035.50	500 265.00	0.65%
EUR	5 000	BMW US CAPITAL LLC 18/03/2019 0.116 FLOATING	500 000.00	499 847.50	0.65%
EUR	10 000	BPCE SA 05/02/2018 0.019 FLOATING	999 800.00	1 001 155.00	1.30%
EUR	5 000	BUNDESobligation 11/10/2019 0.25 FIXED	502 775.00	514 857.50	0.67%
EUR	35 000	BUNDESobligation 17/04/2020 0 FIXED	3 506 475.00	3 583 457.50	4.64%
EUR	6 000	BUONI ORDINARI DEL TES 14/02/2017 0 ZERO COUPON	600 122.88	600 525.00	0.78%
EUR	5 000	CARREFOUR BANQUE 20/03/2020 0.25 FLOATING	500 000.00	497 942.50	0.65%
EUR	20 000	COOPERATIEVE RABOBANK UA 29/05/2020 0.042 FLOATING	1 999 000.00	1 994 020.00	2.58%
EUR	4 500	DEUTSCHE POST AG 01/04/2021 0.375 FIXED	447 097.50	456 948.00	0.59%
EUR	8 940	ERB HELLAS PLC 26/06/2018 4.25 FIXED	838 745.83	817 706.04	1.06%
EUR	20 000	FCE BANK PLC 17/09/2019 0.718 FLOATING	2 000 000.00	2 015 570.00	2.61%
EUR	8 000	FEDEX CORP 11/04/2019 0.303 FLOATING	800 000.00	802 280.00	1.04%
EUR	7 000	FRENCH DISCOUNT T-BILL 01/02/2017 0 ZERO COUPON	702 939.22	702 327.50	0.91%
EUR	10 000	GE CAPITAL EURO FUNDING 19/06/2018 0.136 FLOATING	1 000 000.00	1 002 685.00	1.30%
EUR	10 000	GENERAL ELECTRIC CO 28/05/2020 0.04 FLOATING	1 000 000.00	997 440.00	1.29%
EUR	5 000	Grifonas Finance Plc 28/08/2039 0.152 FLOATING	259 573.24	189 477.88	0.25%
EUR	20 000	HELLENIC REPUBLIC 17/07/2017 3.375 FIXED	1 902 500.00	1 926 120.00	2.50%
EUR	2 000	HELLENIC REPUBLIC 24/02/2023 3 STEP CPN	127 937.50	149 240.00	0.19%
EUR	2 000	HELLENIC REPUBLIC 24/02/2024 3 STEP CPN	127 937.50	145 887.00	0.19%
EUR	2 000	HELLENIC REPUBLIC 24/02/2025 3 STEP CPN	127 937.50	142 633.00	0.18%
EUR	2 000	HELLENIC REPUBLIC 24/02/2026 3 STEP CPN	127 937.50	141 196.00	0.18%
EUR	2 000	HELLENIC REPUBLIC 24/02/2027 3 STEP CPN	127 937.50	136 890.00	0.18%
EUR	2 000	HELLENIC REPUBLIC 24/02/2028 3 STEP CPN	127 937.50	134 184.00	0.17%
EUR	2 000	HELLENIC REPUBLIC 24/02/2029 3 STEP CPN	127 937.50	132 377.00	0.17%
EUR	2 000	HELLENIC REPUBLIC 24/02/2030 3 STEP CPN	127 937.50	130 130.00	0.17%
EUR	2 000	HELLENIC REPUBLIC 24/02/2031 3 STEP CPN	127 937.50	129 299.00	0.17%
EUR	2 000	HELLENIC REPUBLIC 24/02/2032 3 STEP CPN	127 937.50	127 467.00	0.17%
EUR	2 000	HELLENIC REPUBLIC 24/02/2033 3 STEP CPN	127 937.50	125 810.00	0.16%
EUR	2 000	HELLENIC REPUBLIC 24/02/2034 3 STEP CPN	127 937.50	123 768.00	0.16%
EUR	2 000	HELLENIC REPUBLIC 24/02/2035 3 STEP CPN	127 937.50	122 362.00	0.16%
EUR	2 000	HELLENIC REPUBLIC 24/02/2036 3 STEP CPN	127 937.50	121 092.00	0.16%
EUR	2 000	HELLENIC REPUBLIC 24/02/2037 3 STEP CPN	127 937.50	120 483.00	0.16%
EUR	2 000	HELLENIC REPUBLIC 24/02/2038 3 STEP CPN	127 937.50	119 691.00	0.16%
EUR	2 000	HELLENIC REPUBLIC 24/02/2039 3 STEP CPN	127 937.50	119 409.00	0.15%
EUR	2 000	HELLENIC REPUBLIC 24/02/2040 3 STEP CPN	127 937.50	119 370.00	0.15%
EUR	2 000	HELLENIC REPUBLIC 24/02/2041 3 STEP CPN	127 937.50	119 454.00	0.15%
EUR	2 000	HELLENIC REPUBLIC 24/02/2042 3 STEP CPN	127 937.50	119 548.00	0.15%
EUR	10 000	HELLENIC T-BILL 09/09/2016 0 ZERO COUPON	993 220.00	996 235.00	1.29%
EUR	10 000	HELLENIC T-BILL 09/12/2016 0 ZERO COUPON	985 210.00	990 795.00	1.28%
EUR	15 000	INTESA SANPAOLO SPA 19/09/2016 4.125 FIXED	1 504 485.00	1 512 750.00	1.96%
EUR	3 000	JOHN DEERE BANK SA 21/04/2020 0.1 FLOATING	300 000.00	299 916.00	0.39%
EUR	10 000	JPMORGAN CHASE & CO 20/11/2016 0 FLOATING	998 990.00	1 000 455.00	1.30%
EUR	9 000	NATIONAL BANK GREECE SA 07/10/2016 3.875 FIXED	886 500.00	898 866.00	1.17%
EUR	30 000	NETHERLANDS GOVERNMENT 15/01/2020 0.25 FIXED	3 005 400.00	3 086 745.00	4.00%
EUR	3 000	OTE PLC 02/12/2019 4.375 FIXED	297 318.00	304 764.00	0.40%
EUR	3 000	PUBLIC POWER CORP FIN 01/05/2017 4.75 FIXED	308 587.50	282 123.00	0.37%
EUR	1 100	PUBLIC POWER CORP FIN 01/05/2019 5.5 FIXED	98 175.00	89 414.05	0.12%
EUR	10 000	RCI BANQUE SA 16/07/2018 0.329 FLOATING	1 000 750.00	1 003 605.00	1.30%
EUR	5 000	REPUBLIC OF CYPRUS 06/05/2022 3.875 FIXED	498 750.00	513 062.50	0.67%
EUR	10 000	SOCIETE GENERALE 16/01/2017 0.019 FLOATING	1 000 000.00	1 000 565.00	1.30%
EUR	20 000	UNICREDIT SPA 10/04/2017 0.703 FLOATING	1 998 220.00	2 008 470.00	2.60%
EUR	5 000	UNICREDIT SPA 16/12/2016 2.25 FIXED	499 985.00	504 890.00	0.65%
EUR	15 000	WELLS FARGO & COMPANY 26/04/2021 0.371 FLOATING	1 500 000.00	1 500 165.00	1.94%
			38 390 074.67	38 608 570.97	50.06%
USD	5 000	APPLE INC 06/05/2024 3.45 FIXED	456 683.39	489 965.77	0.64%
USD	15 000	AUST & NZ BANKING GROUP 01/06/2021 1.66305 FLOATING	1 337 494.43	1 354 674.83	1.76%
USD	5 000	BANK OF AMERICA CORP 19/04/2021 2.0531 FLOATING	444 365.45	455 397.68	0.59%
USD	20 000	BANK OF NOVA SCOTIA 14/06/2019 1.3156 FLOATING	1 769 285.21	1 797 504.95	2.33%
USD	2 500	CEMEX SAB DE CV 15/10/2018 5.37835 FLOATING	185 130.33	232 784.63	0.30%
USD	2 700	CISCO SYSTEMS INC 21/02/2018 1.2539 FLOATING	244 875.75	244 706.04	0.32%
USD	5 000	COCA-COLA CO/THE 01/11/2018 1.65 FIXED	363 802.25	457 935.51	0.59%
USD	5 000	CRED SUIS GP FUN LTD 16/04/2021 2.92285 FLOATING	442 556.20	454 226.72	0.59%
USD	2 500	CREDIT AGRICOLE LONDON 01/07/2021 1.8261 FLOATING	219 702.96	225 209.42	0.29%
USD	6 250	EXXON MOBIL CORPORATION 28/02/2018 1.27405 FLOATING	574 026.45	566 848.88	0.73%
USD	10 000	FORD MOTOR CREDIT CO LLC 08/09/2017 1.684 FIXED	777 913.78	903 260.67	1.17%
USD	10 000	GOLDMAN SACHS GROUP INC 23/04/2021 1.9981 FLOATING	878 811.85	903 711.04	1.17%
USD	10 000	GOLDMAN SACHS GROUP INC 25/04/2019 1.6781 FLOATING	878 811.85	899 211.85	1.17%
USD	10 000	HSBC HOLDINGS PLC 08/03/2021 2.90065 FLOATING	919 793.97	922 640.06	1.20%
USD	14 500	HSBC USA INC 23/06/2017 0.94185 FLOATING	1 071 534.14	1 302 120.11	1.69%
USD	10 000	HSBC USA INC 23/06/2019 2.25 FIXED	949 158.63	907 021.26	1.18%
USD	10 000	IBM CORP 12/02/2019 0.9981 FLOATING	741 015.19	899 878.40	1.17%
USD	6 000	ING BANK NV 22/03/2019 1.765 FLOATING	540 102.62	544 296.52	0.71%
USD	10 000	JPMORGAN CHASE & CO 15/02/2017 1.1461 FLOATING	736 756.80	901 441.18	1.17%
USD	20 000	JPMORGAN CHASE & CO 22/03/2019 1.4865 FLOATING	1 773 206.84	1 806 836.61	2.34%
USD	10 000	MICROSOFT CORP 12/02/2025 2.7 FIXED	940 874.40	936 889.75	1.21%
USD	10 000	NORDEA BANK AB 27/05/2021 1.65655 FLOATING	891 662.95	900 977.30	1.17%
USD	5 400	PEPSICO INC 22/02/2019 1.2439 FLOATING	486 661.86	489 650.42	0.63%
USD	5 000	PROCTER & GAMBLE CO/THE 04/11/2016 0.75 FIXED	363 471.46	450 535.94	0.58%
USD	10 000	REPUBLIC OF FINLAND 23/04/2019 1 FIXED	882 474.77	904 823.46	1.17%
USD	5 000	ROMANIA 22/01/2024 4.875 FIXED	366 749.96	498 405.69	0.65%
USD	20 000	ROYAL BANK OF CANADA 15/04/2019 1.33835 FLOATING	1 755 926.25	1 802 612.14	2.34%
USD	12 500	TORONTO-DOMINION BANK 07/04/2021 1.6461 FLOATING	1 097 935.88	1 131 687.98	1.47%
USD	5 000	TORONTO-DOMINION BANK 09/09/2016 1.1166 FLOATING	378 730.50	450 763.38	0.58%
USD	2 500	US BANCORP 15/11/2018 1.95 FIXED	184 873.39	229 740.14	0.30%
USD	10 000	US TREASURY N/B 15/03/2019 1 FIXED	880 956.30	908 584.88	1.18%
USD	2 500	WESTPAC BANKING CORP 13/05/2019 1.3366 FLOATING	219 394.47	225 020.27	0.29%
			23 754 740.28	25 199 363.48	32.66%
		Total Investments in Bonds	62 144 814.95	63 807 934.45	82.73%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at June 30, 2016
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	25 271	BANCO BILBAO VIZCAYA (LUX)	225 594.27	127 972.34	0.17%
EUR	50 000	ELLAKTOR	61 460.92	65 000.00	0.08%
EUR	15 506	EUROBANK ERGASIAS SA	15 076.39	8 528.30	0.01%
EUR	4 519	FOLLI FOLLIE S.A.	105 763.68	75 783.63	0.10%
EUR	30 000	GREEK ORGAN.OF FOOTBALL PROGN.S.A.	171 421.54	186 600.00	0.24%
EUR	500 000	NAT. BANK OF GREECE SA	149 667.04	96 000.00	0.12%
			728 983.84	559 884.27	0.73%
USD	8 000	TEVA PHARMACEUTICAL INDUSTRIES	369 184.59	361 952.80	0.47%
			369 184.59	361 952.80	0.47%
Total Investments in Equities			1 098 168.43	921 837.07	1.19%
Funds					
EUR	22 000	LYXOR MSCI INDIA ETF	298 837.00	300 080.00	0.39%
Total Investments in Funds			298 837.00	300 080.00	0.39%
Other Securities					
EUR	200 000	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	274 500.00	57 300.00	0.07%
Total Investments in Other Securities			274 500.00	57 300.00	0.07%
Total transferable securities admitted to an official exchange listing			63 816 320.38	65 087 151.52	84.39%
Total Investments			63 816 320.38	65 087 151.52	84.39%

(LF) Absolute Return Fund (continued)

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Australia	2.08%
Belgium	0.62%
Canada	7.96%
Cyprus	0.79%
Finland	1.39%
France	8.81%
Germany	7.00%
Greece	12.11%
Ireland	1.54%
Italy	7.93%
Mexico	0.36%
Netherlands	8.64%
New Zealand	0.35%
Portugal	0.76%
Romania	0.77%
Spain	0.20%
Sweden	1.38%
Switzerland	0.70%
United Kingdom	7.10%
United States	29.52%
Total	100.00%

By industry groups

Banks	47.94%
Commercial Services	0.10%
Computer Hardware	2.82%
Electricity	2.11%
Electrical Equipment	1.53%
Entertainment	0.29%
Equity Funds	0.46%
Finance & Credit Institutions	3.88%
HealthCare	0.56%
Mortgages	0.29%
Other	12.46%
Other Government Guarantee	1.39%
Retail	0.12%
Sovereign	25.97%
Warrant on bonds	0.09%
Total	100.00%

(LF) Special Purpose All Weather Plus Fund

Schedule of investments

as at June 30, 2016
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 500 000	BANQUE FED CRED MUTUEL 19/01/2018 0.021 FLOATING	1 500 106.50	1 500 795.00	3.01%
EUR	500 000	BPCE SA 05/02/2018 0.019 FLOATING	499 900.00	500 577.50	1.00%
EUR	1 000 000	BPCE SA 10/03/2017 0 FLOATING	1 000 000.00	1 000 480.00	2.00%
EUR	1 250 000	COCA-COLA HBC FINANCE BV 16/11/2016 4.25 FIXED	1 276 975.00	1 270 218.75	2.54%
EUR	745 000	ERB HELLAS PLC 26/06/2018 4.25 FIXED	741 647.50	681 421.70	1.36%
EUR	1 500 000	FRENCH DISCOUNT T-BILL 01/02/2017 0 ZERO COUPON	1 506 298.34	1 504 987.50	3.01%
EUR	1 950 000	HELLENIC PETROLEUM FINAN 10/05/2017 8 FIXED	1 909 350.00	1 997 024.25	4.00%
EUR	15 250 000	HELLENIC REPUBLIC 17/07/2017 3.375 FIXED	14 264 050.00	14 686 665.00	29.42%
EUR	1 500 000	HELLENIC T-BILL 04/11/2016 0 ZERO COUPON	1 477 815.00	1 489 335.00	2.98%
EUR	1 000 000	JPMORGAN CHASE & CO 19/02/2017 0.142 FLOATING	1 003 055.00	1 001 370.00	2.01%
EUR	9 400 000	NATIONAL BANK GREECE SA 07/10/2016 3.875 FIXED	9 245 230.71	9 388 156.00	18.81%
EUR	1 000 000	NATIONAL BANK OF CANADA 09/09/2017 0.019 FLOATING	1 000 000.00	1 000 950.00	2.00%
EUR	3 700 000	PUBLIC POWER CORP FIN 01/05/2017 4.75 FIXED	3 669 800.00	3 479 517.00	6.97%
EUR	3 000 000	SPAIN LETRAS DEL TESORO 10/03/2017 0 ZERO COUPON	3 004 556.91	3 003 675.00	6.02%
EUR	4 500 000	TREASURY CERTIFICATES 09/03/2017 0 ZERO COUPON	4 520 568.59	4 517 055.00	9.05%
Total Investments in Bonds			46 619 353.55	47 022 227.70	94.19%
Other securities					
EUR	120 960	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	34 655.04	0.07%
Total Investments in Other securities			0.00	34 655.04	0.07%
Total transferable securities admitted to an official exchange listing			46 619 353.55	47 056 882.74	94.26%
Total Investments			46 619 353.55	47 056 882.74	94.26%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Belgium	9.60%
Canada	2.13%
France	9.58%
Greece	58.64%
Netherlands	2.70%
Spain	6.38%
United Kingdom	8.84%
United States	2.13%
Total	100.00%

By industry groups

Banks	26.72%
Electricity	7.39%
Finance & Credit institutions	3.19%
Other	6.94%
Sovereign	55.68%
Warrants On Bonds	0.07%
Total	100.00%

(LF) Special Purpose Dual Formula Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	BANQUE FED CRED MUTUEL 23/03/2017 0 FLOATING	500 000.00	500 302.50	1.83%
EUR	500 000	BPCE SA 05/02/2018 0.019 FLOATING	499 900.00	500 577.50	1.83%
EUR	500 000	BPCE SA 10/03/2017 0 FLOATING	500 240.00	500 240.00	1.83%
EUR	1 000 000	BUONI ORDINARI DEL TES 14/02/2017 0 ZERO COUPON	1 000 204.79	1 000 875.00	3.66%
EUR	750 000	COCA-COLA HBC FINANCE BV 16/11/2016 4.25 FIXED	766 125.00	762 131.25	2.79%
EUR	993 000	ERB HELLAS PLC 26/06/2018 4.25 FIXED	988 531.50	908 257.38	3.32%
EUR	1 000 000	HELLENIC PETROLEUM FINAN 10/05/2017 8 FIXED	1 000 000.00	1 024 115.00	3.75%
EUR	8 750 000	HELLENIC REPUBLIC 17/07/2017 3.375 FIXED	8 674 555.00	8 426 775.00	30.84%
EUR	1 000 000	JPMORGAN CHASE & CO 19/02/2017 0.142 FLOATING	1 001 900.00	1 001 370.00	3.66%
EUR	5 150 000	NATIONAL BANK GREECE SA 07/10/2016 3.875 FIXED	4 759 092.22	5 143 511.00	18.82%
EUR	2 000 000	PUBLIC POWER CORP FIN 01/05/2017 4.75 FIXED	2 016 000.00	1 880 820.00	6.88%
EUR	2 000 000	SPAIN LETRAS DEL TESORO 10/03/2017 0 ZERO COUPON	2 003 037.94	2 002 450.00	7.33%
EUR	1 500 000	TREASURY CERTIFICATES 09/03/2017 0 ZERO COUPON	1 506 856.20	1 505 685.00	5.51%
Total Investments in Bonds			25 216 442.65	25 157 109.63	92.07%
Other securities					
EUR	49 329	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	14 132.76	0.05%
Total Investments in Other securities			0.00	14 132.76	0.05%
Total transferable securities admitted to an official exchange listing			25 216 442.65	25 171 242.39	92.12%
Total Investments			25 216 442.65	25 171 242.39	92.12%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Belgium	5.98%
France	5.96%
Greece	58.04%
Italy	3.98%
Netherlands	3.03%
Spain	7.96%
United Kingdom	11.08%
	3.98%
Total	100.00%

By industry groups

Banks	33.98%
Electricity	7.47%
Other	7.10%
Sovereign	51.39%
Warrants On Bonds	0.06%
Total	100.00%

(LF) Special Purpose Blue Chips Protect Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	749 000	ERB HELLAS PLC 26/06/2018 4.25 FIXED	679 679.15	685 080.34	6.47%
EUR	500 000	FRENCH DISCOUNT T-BILL 01/02/2017 0 ZERO COUPON	502 099.45	501 662.50	4.74%
EUR	300 000	HELLENIC PETROLEUM FINAN 10/05/2017 8 FIXED	300 000.00	307 234.50	2.90%
EUR	3 125 000	HELLENIC REPUBLIC 17/07/2017 3.375 FIXED	2 993 974.90	3 009 562.50	28.44%
EUR	50 000	HELLENIC T-BILL 04/11/2016 0 ZERO COUPON	49 260.50	49 644.50	0.47%
EUR	50 000	HELLENIC T-BILL 07/10/2016 0 ZERO COUPON	49 260.50	49 729.75	0.47%
EUR	200 000	HELLENIC T-BILL 09/09/2016 0 ZERO COUPON	198 644.00	199 247.00	1.88%
EUR	500 000	HELLENIC T-BILL 09/12/2016 0 ZERO COUPON	492 605.00	495 397.50	4.68%
EUR	500 000	HELLENIC T-BILL 12/08/2016 0 ZERO COUPON	496 610.00	498 937.50	4.72%
EUR	50 000	HELLENIC T-BILL 15/07/2016 0 ZERO COUPON	49 661.00	49 971.50	0.47%
EUR	2 050 000	NATIONAL BANK GREECE SA 07/10/2016 3.875 FIXED	1 870 542.89	2 047 417.00	19.35%
EUR	750 000	OTE PLC 07/02/2018 7.875 FIXED	775 175.00	802 848.75	7.59%
EUR	600 000	PUBLIC POWER CORP FIN 01/05/2017 4.75 FIXED	606 420.00	564 246.00	5.33%
EUR	800 000	TREASURY CERTIFICATES 09/03/2017 0 ZERO COUPON	803 656.64	803 032.00	7.59%
Total Investments in Bonds			9 867 589.03	10 064 011.34	95.12%
Total Investments			9 867 589.03	10 064 011.34	95.12%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Belgium	7.98%
France	4.98%
Greece	66.64%
United Kingdom	20.39%
Total	100.00%

By industry groups

Banks	27.15%
Electricity	5.61%
Other	11.03%
Sovereign	56.21%
Total	100.00%

(LF) Special Purpose Blue Chips Protect II Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	599 000	ERB HELLAS PLC 26/06/2018 4.25 FIXED	561 274.50	547 881.34	6.93%
EUR	250 000	HELLENIC PETROLEUM FINAN 10/05/2017 8 FIXED	250 000.00	256 028.75	3.24%
EUR	2 325 000	HELLENIC REPUBLIC 17/07/2017 3.375 FIXED	2 228 412.21	2 239 114.50	28.32%
EUR	50 000	HELLENIC T-BILL 04/11/2016 0 ZERO COUPON	49 260.50	49 644.50	0.63%
EUR	50 000	HELLENIC T-BILL 07/10/2016 0 ZERO COUPON	49 260.50	49 729.75	0.63%
EUR	100 000	HELLENIC T-BILL 09/09/2016 0 ZERO COUPON	99 322.00	99 623.50	1.26%
EUR	500 000	HELLENIC T-BILL 09/12/2016 0 ZERO COUPON	492 605.00	495 397.50	6.27%
EUR	400 000	HELLENIC T-BILL 12/08/2016 0 ZERO COUPON	397 288.00	399 150.00	5.05%
EUR	50 000	HELLENIC T-BILL 15/07/2016 0 ZERO COUPON	49 661.00	49 971.50	0.63%
EUR	1 600 000	NATIONAL BANK GREECE SA 07/10/2016 3.875 FIXED	1 440 047.86	1 597 984.00	20.21%
EUR	500 000	OTE PLC 07/02/2018 7.875 FIXED	525 266.67	535 232.50	6.77%
EUR	400 000	PUBLIC POWER CORP FIN 01/05/2017 4.75 FIXED	405 160.00	376 164.00	4.76%
EUR	400 000	TREASURY CERTIFICATES 09/03/2017 0 ZERO COUPON	401 828.32	401 516.00	5.08%
Total Investments in Bonds			6 949 386.56	7 097 437.84	89.77%
Total Investments			6 949 386.56	7 097 437.84	89.77%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Belgium	5.66%
Greece	73.78%
United Kingdom	20.56%
Total	100.00%

By industry groups

Banks	30.22%
Electricity	5.30%
Other	11.15%
Sovereign	53.32%
Total	100.00%

(LF) Special Purpose Blue Chips Protect III Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	400 000	BUONI ORDINARI DEL TES 14/02/2017 0 ZERO COUPON	400 081.91	400 350.00	4.68%
EUR	599 000	ERB HELLAS PLC 26/06/2018 4.25 FIXED	561 274.50	547 881.34	6.41%
EUR	500 000	FRENCH DISCOUNT T-BILL 01/02/2017 0 ZERO COUPON	502 099.45	501 662.50	5.87%
EUR	250 000	HELLENIC PETROLEUM FINAN 10/05/2017 8 FIXED	250 000.00	256 028.75	3.00%
EUR	2 500 000	HELLENIC REPUBLIC 17/07/2017 3.375 FIXED	2 395 195.88	2 407 650.00	28.17%
EUR	50 000	HELLENIC T-BILL 04/11/2016 0 ZERO COUPON	49 260.50	49 644.50	0.58%
EUR	50 000	HELLENIC T-BILL 07/10/2016 0 ZERO COUPON	49 260.50	49 729.75	0.58%
EUR	100 000	HELLENIC T-BILL 09/09/2016 0 ZERO COUPON	99 322.00	99 623.50	1.17%
EUR	400 000	HELLENIC T-BILL 09/12/2016 0 ZERO COUPON	394 084.00	396 318.00	4.64%
EUR	400 000	HELLENIC T-BILL 12/08/2016 0 ZERO COUPON	397 288.00	399 150.00	4.67%
EUR	50 000	HELLENIC T-BILL 15/07/2016 0 ZERO COUPON	49 661.00	49 971.50	0.58%
EUR	1 500 000	NATIONAL BANK GREECE SA 07/10/2016 3.875 FIXED	1 379 500.00	1 498 110.00	17.53%
EUR	500 000	OTE PLC 07/02/2018 7.875 FIXED	525 266.67	535 232.50	6.26%
EUR	500 000	PUBLIC POWER CORP FIN 01/05/2017 4.75 FIXED	504 470.00	470 205.00	5.50%
EUR	200 000	SPAIN LETRAS DEL TESORO 10/03/2017 0 ZERO COUPON	200 303.79	200 245.00	2.34%
EUR	400 000	TREASURY CERTIFICATES 09/03/2017 0 ZERO COUPON	401 828.32	401 516.00	4.70%
Total Investments in Bonds			8 158 896.52	8 263 318.34	96.67%
Total Investments			8 158 896.52	8 263 318.34	96.67%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Belgium	4.86%
France	6.07%
Greece	63.00%
Italy	4.84%
Spain	2.42%
United Kingdom	18.80%
Total	100.00%

By industry groups

Banks	24.76%
Electricity	5.69%
Other	9.58%
Sovereign	59.97%
Total	100.00%

(LF) Cash Fund (RON)

Schedule of investments

as at June 30, 2016

(All figures in RON)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
RON	2 000 000	RAIFFEISEN BANK INTL 03/05/2019 2.55 FIXED	2 000 000.00	1 961 400.00	2.70%
RON	2 000 000	ROMANIA GOVERNMENT BOND 24/06/2019 4.75 FIXED	2 172 164.66	2 168 440.00	2.98%
RON	3 500 000	ROMANIA GOVERNMENT BOND 26/02/2020 2.25 FIXED	3 497 342.00	3 505 442.50	4.82%
RON	3 500 000	ROMANIA GOVERNMENT BOND 26/07/2017 5.9 FIXED	3 710 376.25	3 687 827.50	5.07%
RON	2 000 000	ROMANIA GOVERNMENT BOND 29/04/2019 2.5 FIXED	2 035 420.05	2 038 360.00	2.80%
RON	14 300 000	ROMANIA GOVERNMENT BOND 29/08/2016 4.75 FIXED	14 737 597.91	14 393 307.50	19.80%
RON	6 000 000	ROMANIA T-BILL 05/04/2017 0 ZERO COUPON	5 963 157.60	5 967 900.00	8.21%
RON	2 000 000	ROMANIA T-BILL 05/09/2016 0 ZERO COUPON	1 996 533.80	1 998 110.00	2.75%
RON	2 000 000	ROMANIA T-BILL 14/11/2016 0 ZERO COUPON	1 980 953.96	1 995 890.00	2.75%
RON	1 000 000	ROMANIA T-BILL 17/10/2016 0 ZERO COUPON	995 183.31	998 390.00	1.37%
RON	1 000 000	ROMANIA T-BILL 19/09/2016 0 ZERO COUPON	995 886.99	998 890.00	1.37%
RON	8 000 000	ROMANIA T-BILL 19/12/2016 0 ZERO COUPON	7 961 742.82	7 978 120.00	10.98%
RON	8 000 000	ROMANIA T-BILL 22/03/2017 0 ZERO COUPON	7 946 903.68	7 961 720.00	10.95%
RON	7 000 000	ROMANIA T-BILL 22/08/2016 0 ZERO COUPON	6 941 747.19	6 995 415.00	9.62%
			62 935 010.22	62 649 212.50	86.20%
Total Investments in Bonds			62 935 010.22	62 649 212.50	86.20%
Total Investments			62 935 010.22	62 649 212.50	86.20%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Austria	3.13%
Romania	96.87%
Total	100.00%

By industry groups

Banks	3.13%
Sovereign	96.87%
Total	100.00%

(LF) Balanced - Active Fund (RON)

Schedule of investments

as at June 30, 2016

(All figures in RON)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
RON	1 000 000	RAIFFEISEN BANK INTL 03/05/2019 2.55 FIXED	1 000 000.00	980 700.00	2.90%
RON	1 000 000	ROMANIA GOVERNMENT BOND 26/02/2020 2.25 FIXED	999 240.84	1 001 555.00	2.96%
RON	1 000 000	ROMANIA GOVERNMENT BOND 29/04/2019 2.5 FIXED	1 017 710.02	1 019 180.00	3.01%
RON	500 000	ROMANIA GOVERNMENT BOND 26/07/2017 5.9 FIXED	530 053.75	526 832.50	1.56%
RON	1 000 000	ROMANIA GOVERNMENT BOND 24/06/2019 4.75 FIXED	1 086 082.33	1 084 220.00	3.20%
RON	2 500 000	ROMANIA T-BILL 14/11/2016 0 ZERO COUPON	2 476 192.45	2 494 862.50	7.37%
RON	500 000	ROMANIA T-BILL 17/10/2016 0 ZERO COUPON	497 591.66	499 195.00	1.47%
RON	1 100 000	ROMANIA T-BILL 22/03/2017 0 ZERO COUPON	1 092 699.26	1 094 736.50	3.23%
RON	3 500 000	ROMANIA GOVERNMENT BOND 29/08/2016 4.75 FIXED	3 614 530.97	3 522 837.50	10.40%
RON	1 000 000	ROMANIA T-BILL 05/09/2016 0 ZERO COUPON	998 266.90	999 055.00	2.95%
RON	1 000 000	ROMANIA T-BILL 19/12/2016 0 ZERO COUPON	993 233.60	997 265.00	2.94%
RON	500 000	ROMANIA T-BILL 19/09/2016 0 ZERO COUPON	497 943.50	499 445.00	1.47%
Total Investments on Bonds			14 803 545.28	14 719 884.00	43.46%
Equities					
RON	702 964	ANTIBIOTICE	284 255.10	321 254.55	0.95%
RON	700 108	BANCA COMERCIALA CARPATICA	140 270.30	64 409.94	0.19%
RON	1 248 423	BANCA TRANSILVANIA	920 478.30	2 596 719.84	7.67%
RON	250 000	BRD -GROUPE SOCIETE GENERALE	2 284 742.45	2 450 000.00	7.23%
RON	50 000	CONDMAG SA	27 556.25	635.00	0.00%
RON	1 450 000	DAFORA MEDIAS	160 515.88	10 295.00	0.03%
RON	190 000	ELECTRICA SA	2 270 211.71	2 492 800.00	7.36%
RON	250 600	ELECTROMAGNETICA-BUCURESTI	48 867.00	34 457.50	0.10%
RON	2 500	I PROEB BISTRITA	1 598.57	1 720.00	0.01%
RON	12 500	NUCLEAR ELECTRICA	112 497.68	62 750.00	0.19%
RON	50 000	ROMGAZ SA	1 588 561.44	1 255 000.00	3.71%
RON	37 000	SC BURCA DE VALORI	1 352 311.69	880 600.00	2.60%
RON	6 700 000	SNP PETROM	2 537 103.87	1 608 000.00	4.75%
RON	33 000	TRANSELECTRICA	609 694.00	910 800.00	2.69%
RON	4 500	TRANSGAZ S.A.	1 029 377.79	1 224 000.00	3.61%
RON	100 000	ZENTIVA SA	110 000.00	178 000.00	0.53%
Total Investments in Equities			13 478 042.03	14 091 441.83	41.60%
Total Investments			28 281 587.31	28 811 325.83	85.06%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Austria	3.40%
Romania	96.60%
Total	100.00%

By industry groups

Banks	21.14%
Diversified Financials	3.06%
Electric	12.03%
Engineering-Contractors	0.00%
Gas Distribution	4.25%
Industrial components	0.12%
Oil&Gas	9.94%
Oil&Gas-Services	0.04%
Pharmaceuticals	1.73%
Sovereign	47.69%
Telecommunication Services	0.01%
Total	100.00%

(LF) Equity - Flexi Style Greece Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	26 000	AEGEAN AIRLINES	152 410.90	160 420.00	1.43%
EUR	450 000	ALPHA BANK SA	827 842.37	729 000.00	6.50%
EUR	18 000	ATHENS WATER SUPPLY & SEWAGE Co.	119 543.96	99 900.00	0.89%
EUR	3 100 000	BANK OF CYPRUS PUBLIC COMPANY LTD	572 287.40	465 000.00	4.15%
EUR	54 000	COCA-COLA HBC AG-CDI NEW	904 500.05	967 140.00	8.63%
EUR	255 000	ELLAKTOR	412 204.06	331 500.00	2.96%
EUR	800 000	EUROBANK ERGASIAS SA	827 858.64	440 000.00	3.93%
EUR	20 500	FOLLI FOLLIE S.A.	429 769.11	343 785.00	3.07%
EUR	45 000	FOURLIS S.A	124 373.25	162 000.00	1.45%
EUR	170 000	GEK GROUP OF COMPANIES S.A.	363 523.03	297 500.00	2.65%
EUR	53 000	GR.SARANTHS S.A	223 804.55	444 670.00	3.97%
EUR	120 000	GREEK ORGAN.OF FOOTBALL PROG.N.S.A.	936 002.96	746 400.00	6.66%
EUR	29 000	GRIVALIA PROPERTIES REIC	180 107.19	203 000.00	1.81%
EUR	50 000	HELLENIC EXCHANGES HOLDINGS S.A.	308 776.84	213 000.00	1.90%
EUR	120 000	HELLENIC PETROLEUM S.A.	557 669.47	452 400.00	4.04%
EUR	50 000	HELLENIC TECHNODOMIKI ANEMOS S.A.	85 000.00	33 500.00	0.30%
EUR	60 000	HELLENIC TELECOM. ORG.	495 690.30	484 200.00	4.32%
EUR	45 000	JUMBO S.A	455 953.91	530 100.00	4.73%
EUR	35 500	LAMDA DEVELOPMENT S.A	167 437.97	153 715.00	1.37%
EUR	14 000	METKA S.A.	141 042.32	99 820.00	0.89%
EUR	45 000	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	421 352.95	440 550.00	3.93%
EUR	130 000	MYTILINEOS HOLDINGS S.A.	616 592.51	490 100.00	4.37%
EUR	3 700 000	NAT. BANK OF GREECE SA	982 559.12	710 400.00	6.34%
EUR	1 850 000	PIRAEUS BANK S.A.	468 443.33	297 850.00	2.66%
EUR	28 000	PIRAEUS PORT AUTHORITY SA	433 628.63	341 600.00	3.05%
EUR	65 000	PUBLIC POWER CORPORATION SA	249 200.25	159 250.00	1.42%
EUR	35 000	TERNA ENERG.	110 850.37	84 350.00	0.75%
EUR	10 000	THESSALONIKI PORT AUTHORITY	227 680.38	198 400.00	1.77%
EUR	6 000	THESSALONIKI WATER AND SEWAGE COMPANY SA	33 287.17	18 720.00	0.17%
EUR	25 000	TITAN CEMENT COMPANY S.A.	523 486.02	462 500.00	4.13%
Total Investments in Equities			12 352 879.03	10 560 770.00	94.23%
Total Investments			12 352 879.03	10 560 770.00	94.23%

(LF) Equity - Flexi Style Greece Fund (continued)

Portfolio breakdown as at June 30, 2016

By countries / by issuers

Greece	86.44%
Cyprus	4.40%
Switzerland	9.16%
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Total	100.00%

By industry groups

Airlines&Airports	1.52%
Banks	25.02%
Beverages	9.16%
Building&Construction Materials	4.38%
Commercial Services	8.25%
Cosmetics	4.21%
Distribution-Wholesale	1.53%
Diversified Financials	2.02%
Electric	1.83%
Energy-Alternate Sources	0.80%
Entertainment	7.07%
Metal Fabricate/hardware	0.95%
Mining	4.64%
Oil&Gas	8.46%
Real Estate	4.27%
Real Estate Investment Trusts	1.92%
Retail	8.27%
Telecommunication Services	4.58%
Water	1.12%
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Total	100.00%

(LF) (LF) Income Plus € Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 000 000	COCA-COLA HBC FINANCE BV 16/11/2016 4.25 FIXED	1 021 700.00	1 016 175.00	3.09%
EUR	100 000	ERB HELLAS PLC 26/06/2018 4.25 FIXED	92 050.00	91 466.00	0.28%
EUR	2 950 000	HELLENIC PETROLEUM FINAN 10/05/2017 8 FIXED	2 955 009.25	3 021 139.25	9.20%
EUR	11 300 000	HELLENIC REPUBLIC 17/07/2017 3.375 FIXED	10 534 126.92	10 882 578.00	33.12%
EUR	7 500 000	NATIONAL BANK GREECE SA 07/10/2016 3.875 FIXED	7 352 488.63	7 490 550.00	22.80%
EUR	700 000	OTE PLC 02/12/2019 4.375 FIXED	713 879.50	711 116.00	2.16%
EUR	750 000	OTE PLC 07/02/2018 7.875 FIXED	796 825.00	802 848.75	2.44%
EUR	3 200 000	PUBLIC POWER CORP FIN 01/05/2017 4.75 FIXED	2 991 251.70	3 009 312.00	9.16%
EUR	1 500 000	TITAN GLOBAL FINANCE PLC 19/01/2017 8.75 FIXED	1 561 800.00	1 553 872.50	4.73%
Total Investments in Bonds			28 019 131.00	28 579 057.50	86.99%
Total Investments			28 019 131.00	28 579 057.50	86.99%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Greece	74.86%
Netherlands	3.56%
United Kingdom	21.58%
Total	100.00%

By industry groups

Banks	26.53%
Electricity	10.53%
Finance & Credit institutions	5.44%
Other	19.42%
Sovereign	38.08%
Total	100.00%

(LF) Greek Government Bond Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	3 000 000	HELLENIC REPUBLIC 17/04/2019 4.75 FIXED	2 463 158.03	2 717 490.00	8.84%
EUR	2 115 150	HELLENIC REPUBLIC 24/02/2023 3 STEP CPN	1 360 601.30	1 578 324.93	5.13%
EUR	3 565 150	HELLENIC REPUBLIC 24/02/2024 3 STEP CPN	2 537 957.14	2 600 545.19	8.45%
EUR	1 365 150	HELLENIC REPUBLIC 24/02/2025 3 STEP CPN	897 542.16	973 577.20	3.17%
EUR	2 465 150	HELLENIC REPUBLIC 24/02/2026 3 STEP CPN	1 592 864.57	1 740 346.60	5.66%
EUR	2 465 150	HELLENIC REPUBLIC 24/02/2027 3 STEP CPN	1 515 607.14	1 687 271.92	5.49%
EUR	2 974 160	HELLENIC REPUBLIC 24/02/2028 3 STEP CPN	1 832 339.60	1 995 423.43	6.49%
EUR	3 374 160	HELLENIC REPUBLIC 24/02/2029 3 STEP CPN	2 200 193.65	2 233 305.89	7.26%
EUR	3 224 160	HELLENIC REPUBLIC 24/02/2030 3 STEP CPN	2 033 316.01	2 097 799.70	6.82%
EUR	2 914 160	HELLENIC REPUBLIC 24/02/2031 3 STEP CPN	1 805 866.97	1 883 989.87	6.13%
EUR	2 804 160	HELLENIC REPUBLIC 24/02/2032 3 STEP CPN	1 735 221.24	1 787 189.31	5.81%
EUR	2 474 160	HELLENIC REPUBLIC 24/02/2033 3 STEP CPN	1 436 996.23	1 556 370.35	5.06%
EUR	1 824 160	HELLENIC REPUBLIC 24/02/2034 3 STEP CPN	1 097 037.50	1 128 863.17	3.67%
EUR	2 174 160	HELLENIC REPUBLIC 24/02/2035 3 STEP CPN	1 353 796.72	1 330 172.83	4.32%
EUR	1 574 160	HELLENIC REPUBLIC 24/02/2036 3 STEP CPN	973 764.52	953 090.91	3.10%
EUR	1 384 160	HELLENIC REPUBLIC 24/02/2037 3 STEP CPN	836 242.34	833 838.75	2.71%
EUR	1 924 160	HELLENIC REPUBLIC 24/02/2038 3 STEP CPN	1 134 711.12	1 151 523.17	3.74%
EUR	674 160	HELLENIC REPUBLIC 24/02/2039 3 STEP CPN	413 715.07	402 503.86	1.31%
EUR	399 160	HELLENIC REPUBLIC 24/02/2040 3 STEP CPN	247 358.19	238 238.65	0.77%
EUR	649 160	HELLENIC REPUBLIC 24/02/2041 3 STEP CPN	400 533.47	387 723.79	1.26%
EUR	524 160	HELLENIC REPUBLIC 24/02/2042 3 STEP CPN	310 146.96	313 311.40	1.02%
Total Investments in Bonds			28 178 969.93	29 590 900.92	96.22%
Other securities					
EUR	398 381	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	457 285.75	114 136.16	0.37%
Total Investments in Other securities			457 285.75	114 136.16	0.37%
Total Investments			28 636 255.68	29 705 037.08	96.59%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Greece	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Total Return Fund

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	175	ADIDAS AG	12 566.98	22 478.75	0.66%
EUR	315	AIRBUS GROUP NV	19 471.50	16 294.95	0.48%
EUR	275	ARKEMA GROUP	16 210.87	18 994.25	0.56%
EUR	370	BASF	24 138.45	25 396.80	0.74%
EUR	250	BAYER AG	22 521.16	22 500.00	0.66%
EUR	200	BEIERSDORF	17 209.35	16 978.00	0.50%
EUR	735	BOUYGUES	23 439.99	19 058.55	0.56%
EUR	335	CAP GEMINI	15 329.33	26 197.00	0.77%
EUR	110	CONTINENTAL	21 277.30	18 623.00	0.55%
EUR	410	DAIMLER AG	29 231.64	21 943.20	0.64%
EUR	415	DANONE	25 811.45	26 315.15	0.77%
EUR	2 075	DEUTSCHE TELECOM AG	28 131.23	31 706.00	0.93%
EUR	2 020	FRANCE TELECOM SA	30 671.82	29 603.10	0.87%
EUR	360	FRESENIUS AG	22 179.05	23 695.20	0.69%
EUR	100	HEINEKEN NV	7 937.00	8 277.00	0.24%
EUR	255	HENKEL KGaA VZ	21 392.21	27 935.25	0.82%
EUR	1 520	INFINEON TECHNOLOGIES	15 615.65	19 722.00	0.58%
EUR	1 330	KON AHOLD	24 187.27	26 467.00	0.78%
EUR	735	KONINKLIJKE PHILIPS NV	15 753.18	16 460.33	0.48%
EUR	115	LOREAL	16 017.50	19 780.00	0.58%
EUR	615	PRYSMIAN SPA	10 815.10	12 078.60	0.35%
EUR	1 350	ROYAL DUTCH SHELL A' PLC (LUX)	28 861.10	33 304.50	0.98%
EUR	315	SANOI	23 086.90	23 599.80	0.69%
EUR	485	SAP AG	26 040.86	32 572.60	0.95%
EUR	350	SCHNEIDER ELECTRIC	21 457.53	18 571.00	0.54%
EUR	270	THALES	18 371.74	20 252.70	0.59%
EUR	715	TOTAL	29 144.87	31 016.70	0.91%
EUR	650	UNILEVER NV CVA	25 746.25	27 241.50	0.80%
EUR	320	VINCI SA	18 481.33	20 380.80	0.60%
			611 098.61	657 443.73	19.25%
GBP	1 400	ARM HOLDINGS	17 189.45	19 157.89	0.56%
GBP	750	DIAGEO PLC	17 117.81	18 933.76	0.55%
GBP	1 140	RIO TINTO PLC	35 882.92	31 641.38	0.93%
GBP	1 400	SMITHS GROUP	17 810.55	19 530.55	0.57%
			88 000.73	89 263.58	2.61%
USD	55	ALPHABET INC	33 941.86	34 853.31	1.02%
USD	25	AMAZON COM Inc	13 391.02	16 114.66	0.47%
USD	265	AMERICAN INTL GROUP INC	12 855.68	12 624.62	0.37%
USD	145	APPLE COMPUTER	12 195.31	12 486.04	0.37%
USD	1 025	BANK OF AMERICA CORP	15 266.97	12 251.62	0.36%
USD	1 050	BLOOMIN BRANDS	20 961.75	16 901.01	0.49%
USD	260	CBS CORP-CLASS B	11 982.98	12 749.41	0.37%
USD	225	CHEVRON CORPORATION	18 542.34	21 245.50	0.62%
USD	325	CITIGROUP INC	12 662.52	12 409.25	0.36%
USD	350	COACH INC.	9 821.23	12 843.63	0.38%
USD	550	COCA COLA CO	21 724.22	22 456.76	0.66%
USD	765	CSX CORP	17 649.27	17 970.82	0.53%
USD	300	CVS CORP	22 870.22	25 871.01	0.76%
USD	220	DARDEN RESTAURANTS INC.	7 177.11	12 551.61	0.37%
USD	200	DEVON ENERGY CORP.	6 100.61	6 530.35	0.19%
USD	200	EXXON MOBIL CORPORATION	14 948.87	16 887.05	0.49%
USD	250	FACEBOOK INC -A	11 802.60	25 734.10	0.75%
USD	395	HALLIBURTON CO	14 407.59	16 113.81	0.47%
USD	125	HESS CORP	6 304.55	6 766.80	0.20%
USD	175	ILLINOIS TOOL WORKS	9 939.67	16 418.66	0.48%
USD	670	INTEL CORP.	17 861.65	19 794.63	0.58%
USD	265	JOHNSON & JOHNSON	18 384.63	28 953.79	0.85%
USD	235	JP MORGAN CHASE & CO	14 368.76	13 153.40	0.39%
USD	740	KROGER CO	17 191.72	24 522.25	0.72%
USD	260	LYONDELBASELL	18 344.59	17 428.57	0.51%
USD	175	MC DONALDS CORP	18 129.73	18 969.10	0.56%
USD	565	MICROSOFT CORP.	20 101.32	26 041.30	0.76%
USD	840	MOSAIC CO	30 975.97	19 808.32	0.58%
USD	395	NIKE CLASS B	20 647.01	19 639.70	0.58%
USD	730	PAYPAL HOLDINGS INC	24 951.54	24 006.76	0.70%
USD	255	PROCTER & GAMBLE CO.	18 430.21	19 447.71	0.57%
USD	804	SOUTHERN COPPER CORP	18 530.35	19 538.75	0.57%
USD	1 245	TWITTER INC	22 704.89	18 963.20	0.56%
USD	215	TYSON FOODS INC	5 325.16	12 934.47	0.38%
			560 493.90	614 981.97	18.01%
Total Investments in Equities			1 259 593.24	1 361 689.28	39.88%

(LF) Total Return Fund (continued)

Schedule of investments (continued)

as at June 30, 2016
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 900	HELLENIC REPUBLIC 24/02/2023 3 STEP CPN	71 775.00	75 291.58	2.20%
EUR	50 900	HELLENIC REPUBLIC 24/02/2024 3 STEP CPN	37 650.00	37 128.24	1.09%
EUR	40 900	HELLENIC REPUBLIC 24/02/2025 3 STEP CPN	10 259.88	29 168.45	0.85%
EUR	900	HELLENIC REPUBLIC 24/02/2026 3 STEP CPN	900.00	635.38	0.02%
EUR	40 900	HELLENIC REPUBLIC 24/02/2027 3 STEP CPN	22 456.49	27 994.01	0.82%
EUR	960	HELLENIC REPUBLIC 24/02/2028 3 STEP CPN	960.00	644.08	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2029 3 STEP CPN	960.00	635.41	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2030 3 STEP CPN	960.00	624.62	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2031 3 STEP CPN	960.00	620.64	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2032 3 STEP CPN	214.42	611.84	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2033 3 STEP CPN	960.00	603.89	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2034 3 STEP CPN	960.00	594.09	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2035 3 STEP CPN	960.00	587.34	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2036 3 STEP CPN	960.00	581.24	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2037 3 STEP CPN	960.00	578.32	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2038 3 STEP CPN	960.00	574.52	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2039 3 STEP CPN	960.00	573.16	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2040 3 STEP CPN	960.00	572.98	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2041 3 STEP CPN	960.00	573.38	0.02%
EUR	960	HELLENIC REPUBLIC 24/02/2042 3 STEP CPN	199.49	573.83	0.02%
EUR	200 000	SPAIN LETRAS DEL TESORO 10/03/2017 0 ZERO COUPON	200 303.79	200 245.00	5.86%
EUR	25 000	VOLKSWAGEN INTL FIN NV 3.5 VARIABLE	20 687.50	22 586.00	0.66%
			376 926.57	401 998.00	11.77%
USD	50 000	US TREASURY N/B 15/03/2019 1 FIXED	44 752.23	45 429.24	1.33%
USD	50 000	US TREASURY N/B 28/02/2021 1.125 FIXED	43 772.95	45 361.51	1.33%
USD	50 000	US TREASURY N/B 30/04/2018 0.625 FIXED	44 040.78	45 075.63	1.32%
USD	50 000	US TREASURY N/B 30/06/2017 0.75 FIXED	44 298.25	45 149.52	1.32%
USD	50 000	US TREASURY N/B 30/11/2020 2 FIXED	46 259.05	47 073.27	1.38%
			223 123.26	228 089.17	6.68%
Total Investments in Bonds			600 049.83	630 087.17	18.45%
Other securities					
EUR	188	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	53.86	0.00%
Total Investments in Other securities			0.00	53.86	0.00%
Funds					
EUR	820.00	ISHARES EURO HY CORP	89 150.50	85 394.80	2.50%
USD	1 400.00	AMUNDI ETF FLOAT RATE USD	125 499.06	126 923.08	3.72%
USD	587.00	ISHARES S&P SMALLCAP 600	23 724.43	24 694.50	0.72%
USD	225.00	ISHARES USD TIPS ETF	38 676.35	41 214.20	1.21%
USD	755.00	SPDR S&P 400 US MIDCAP	26 873.36	28 372.01	0.83%
			214 773.20	221 203.79	6.48%
Total Investments in Funds			303 923.70	306 598.59	8.98%
Total Investments			2 163 566.77	2 298 428.90	67.31%

(LF) Total Return Fund (continued)

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

France	16.56%
Germany	11.47%
Greece	7.80%
Ireland	7.82%
Italy	0.53%
Netherlands	7.31%
Spain	8.71%
United Kingdom	3.88%
United States	35.92%
Total	100.00%

By industry groups

Aerospace&Defence	0.71%
Apparel	2.39%
Auto Parts	0.81%
Automobiles	0.95%
Banks	1.65%
Beverages	2.16%
Chemicals	5.75%
Commercial Services	1.12%
Communication Services	1.67%
Computer Hardware	0.54%
Computer Services	1.14%
Consumer Electronics	0.83%
Consumer Staples	0.74%
Cosmetics	1.71%
Debt Funds	11.03%
Electrical Equipment	1.52%
Engineering-Contractors	1.72%
Equity Funds	2.31%
Food	4.04%
Healthcare	1.03%
Industrial Components	1.41%
Insurance	0.55%
Internet	2.22%
Media & Entertainment	0.55%
Mining	2.23%
Miscellaneous Manufacturers	0.71%
Non-Cyclical Consumer Goods	1.07%
Non-Cyclical Services	1.04%
Oil&Gas	3.59%
Oil&Gas-Services	0.70%
Oil-Integrated	1.45%
Other	0.98%
Pharmaceuticals	2.29%
Retail	3.23%
Semiconductors	1.72%
Software	2.55%
Sovereign	26.43%
Telecommunication Services	2.67%
Transportation	0.78%
Warrants On Bonds	0.00%
Total	100.00%

(LF) Special Purpose - 7.5% Equity Formula (RON) Fund

Schedule of investments

as at June 30, 2016

(All figures in RON)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
RON	4 000 000	ROMANIA GOVERNMENT BOND 29/08/2016 4.75 FIXED	4 119 262.21	4 026 100.00	12.89%
RON	3 000 000	ROMANIA T-BILL 05/04/2017 0 ZERO COUPON	2 981 578.80	2 983 950.00	9.55%
RON	2 000 000	ROMANIA T-BILL 05/09/2016 0 ZERO COUPON	1 996 533.80	1 998 110.00	6.39%
RON	3 400 000	ROMANIA T-BILL 14/11/2016 0 ZERO COUPON	3 369 706.67	3 393 013.00	10.86%
RON	835 000	ROMANIA T-BILL 17/10/2016 0 ZERO COUPON	830 093.46	833 655.65	2.67%
RON	500 000	ROMANIA T-BILL 19/09/2016 0 ZERO COUPON	497 943.50	499 445.00	1.60%
RON	2 100 000	ROMANIA T-BILL 19/12/2016 0 ZERO COUPON	2 088 700.80	2 094 256.50	6.70%
RON	5 500 000	ROMANIA T-BILL 22/03/2017 0 ZERO COUPON	5 466 902.56	5 473 682.50	17.52%
RON	4 800 000	ROMANIA T-BILL 22/08/2016 0 ZERO COUPON	4 765 649.16	4 796 856.00	15.35%
Total Investments in Bonds			26 116 370.96	26 099 068.65	83.53%
Total Investments			26 116 370.96	26 099 068.65	83.53%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Romania	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Money Market Fund - Reserve

Schedule of investments

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Other transferable securities and money market instruments					
Money Market Instruments					
EUR	10 000 000	ECD CRAGLO 9/9/2016	9 989 871.38	9 989 871.38	0.84%
EUR	5 000 000	ECP Anheuser 29/09/2016	4 995 280.85	4 995 280.85	0.42%
EUR	15 000 000	ECP BAT 18/07/2016	15 001 162.59	15 001 162.59	1.26%
EUR	5 000 000	ECP BAT 25/07/2016	5 000 377.81	5 000 377.81	0.42%
EUR	10 000 000	ECP BFCM 15/07/2016	9 988 890.13	9 988 890.13	0.84%
EUR	10 000 000	ECP BFCM 05/08/2016	9 988 385.73	9 988 385.73	0.84%
EUR	10 000 000	ECP BFCM 09/08/2016	9 988 385.73	9 988 385.73	0.84%
EUR	15 000 000	ECP BNP PARIBAS 02/03/2017	15 012 143.16	15 012 143.16	1.26%
EUR	10 000 000	ECP BNP PARIBAS 09/02/2017	10 007 589.09	10 007 589.09	0.84%
EUR	10 000 000	ECP BNP PARIBAS 10/02/2017	10 007 589.09	10 007 589.09	0.84%
EUR	10 000 000	ECP BNP PARIBAS 13/04/2017	10 005 548.91	10 005 548.91	0.84%
EUR	10 000 000	ECP BNP PARIBAS 14/02/2017	10 007 589.09	10 007 589.09	0.84%
EUR	10 000 000	ECP BP CAPITAL MARKETS 07/10/2016	10 004 068.32	10 004 068.32	0.84%
EUR	10 000 000	ECP BPCE 01/08/2016	9 988 890.13	9 988 890.13	0.84%
EUR	10 000 000	ECP BPCE 22/07/2016	9 988 859.65	9 988 859.65	0.84%
EUR	10 000 000	ECP Calyon 10/02/2017	10 010 121.34	10 010 121.34	0.84%
EUR	15 000 000	ECP CCHBC 11/07/2016	15 003 982.31	15 003 982.31	1.26%
EUR	10 000 000	ECP CIC LONDON 01/08/2016	9 988 890.13	9 988 890.13	0.84%
EUR	10 000 000	ECP CIC LONDON 08/08/2016	9 988 890.13	9 988 890.13	0.84%
EUR	10 000 000	ECP CIC LONDON 15/07/2016	9 988 890.13	9 988 890.13	0.84%
EUR	10 000 000	ECP CRAGLO 16/9/2016	9 989 899.10	9 989 899.10	0.84%
EUR	10 000 000	ECP CREDIT AGRICOLE 08/12/2016	9 992 888.39	9 992 888.39	0.84%
EUR	10 000 000	ECP CSLON 08/07/2016	9 979 818.59	9 979 818.59	0.84%
EUR	20 000 000	ECP CSLON 08/09/2016	19 967 696.70	19 967 696.70	1.68%
EUR	15 000 000	ECP CSLON 16/03/2017	15 000 000.00	15 000 000.00	1.26%
EUR	10 000 000	ECP CSLON 21/04/2017	10 000 000.00	10 000 000.00	0.84%
EUR	10 000 000	ECP CSLON 29/07/2016	9 979 818.59	9 979 818.59	0.84%
EUR	10 000 000	ECP DEUBAN 01/08/2016	9 976 798.40	9 976 798.40	0.84%
EUR	10 000 000	ECP DEUBAN 02/09/2016	9 976 798.40	9 976 798.40	0.84%
EUR	10 000 000	ECP DEUBAN 05/08/2016	9 976 798.40	9 976 798.40	0.84%
EUR	10 000 000	ECP DEUBAN 08/09/2016	9 977 804.93	9 977 804.93	0.84%
EUR	10 000 000	ECP DEUBAN 12/08/2016	9 978 811.66	9 978 811.66	0.84%
EUR	10 000 000	ECP DEUBAN 15/07/2016	9 976 798.40	9 976 798.40	0.84%
EUR	10 000 000	ECP DEUBAN 26/07/2016	9 976 798.40	9 976 798.40	0.84%
EUR	10 000 000	ECP DEUBAN 30/09/2016	9 978 811.66	9 978 811.66	0.84%
EUR	10 000 000	ECP DEUBAN 31/08/2016	9 977 804.93	9 977 804.93	0.84%
EUR	5 000 000	ECP EDF 02/09/2016	4 995 666.26	4 995 666.26	0.42%
EUR	10 000 000	ECP EDF 02/09/2016	9 990 482.68	9 990 482.68	0.84%
EUR	10 000 000	ECP ENGIES 01/09/2016	10 003 734.73	10 003 734.73	0.84%
EUR	10 000 000	ECP ENGIES 01/09/2016	10 006 070.35	10 006 070.35	0.84%
EUR	10 000 000	ECP Engies 19/10/2016	10 004 958.71	10 004 958.71	0.84%
EUR	12 000 000	ECP ENGIES 25/07/2016	12 002 730.62	12 002 730.62	1.01%
EUR	10 000 000	ECP ENGIES 5/5/2017	10 006 576.54	10 006 576.54	0.84%
EUR	5 000 000	ECP Henkel KGAA 12/10/2016	5 003 285.49	5 003 285.49	0.42%
EUR	15 000 000	ECP HSBC 01/03/2017	15 016 655.97	15 016 655.97	1.26%
EUR	10 000 000	ECP HSBC 09/03/2017	10 011 134.61	10 011 134.61	0.84%
EUR	15 000 000	ECP ING 27/04/2017	15 015 182.02	15 015 182.02	1.26%
EUR	10 000 000	ECP INTNC 12/05/2017	10 006 070.35	10 006 070.35	0.84%
EUR	20 000 000	ECP Lloyds 01/09/2016	19 975 762.74	19 975 762.74	1.68%
EUR	10 000 000	ECP Lloyds 07/03/2017	10 005 058.11	10 005 058.11	0.84%
EUR	10 000 000	ECP Lloyds 09/03/2017	10 005 058.11	10 005 058.11	0.84%
EUR	10 000 000	ECP Lloyds 10/03/2017	10 005 058.11	10 005 058.11	0.84%
EUR	10 000 000	ECP Lloyds 11/08/2016	9 989 899.10	9 989 899.10	0.84%
EUR	10 000 000	ECP Lloyds 16/08/2016	9 989 394.59	9 989 394.59	0.84%
EUR	10 000 000	ECP Lloyds 6/3/2017	10 005 058.11	10 005 058.11	0.84%
EUR	5 000 000	ECP LVMH 15/09/2016	5 000 884.88	5 000 884.88	0.42%
EUR	4 000 000	ECP LVMH 16/08/2016	4 000 101.11	4 000 101.11	0.34%
EUR	8 000 000	ECP LVMHFB 0 29/07/2016	8 002 123.90	8 002 123.90	0.67%
EUR	10 000 000	ECP NATIXIS 01/09/2016	9 988 890.13	9 988 890.13	0.84%
EUR	10 000 000	ECP NATIXIS 05/08/2016	9 988 890.13	9 988 890.13	0.84%
EUR	10 000 000	ECP NATIXIS 11/08/2016	9 988 890.13	9 988 890.13	0.84%
EUR	10 000 000	ECP NATIXIS 15/07/2016	9 988 890.13	9 988 890.13	0.84%
EUR	5 000 000	ECP PG 05/07/2016	5 002 023.04	5 002 023.04	0.42%
EUR	10 000 000	ECP RABOBANK 21/03/2017	10 011 134.61	10 011 134.61	0.84%
EUR	15 000 000	ECP Raiffeisen 27/03/2017	14 988 211.77	14 988 211.77	1.26%
EUR	10 000 000	ECP SANTAN 27/01/2017	9 990 908.27	9 990 908.27	0.84%
EUR	15 000 000	ECP SOCGEN 14/03/2017	15 006 085.80	15 006 085.80	1.26%
EUR	10 000 000	ECP SOCGEN 16/02/2017	10 008 095.44	10 008 095.44	0.84%
EUR	10 000 000	ECP SOCGEN 17/02/2017	10 008 095.44	10 008 095.44	0.84%

(LF) Money Market Fund - Reserve (continued)

Schedule of investments (continued)

as at June 30, 2016

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Other transferable securities and money market instruments					
Money Market Instruments					
EUR	10 000 000	ECP SOCGEN 17/03/2017	10 005 579.50	10 005 579.50	0.84%
EUR	10 000 000	ECP SOCGEN 20/04/2017	10 005 564.21	10 005 564.21	0.84%
EUR	10 000 000	ECP SOCGEN 28/03/2017	10 006 070.35	10 006 070.35	0.84%
EUR	10 000 000	ECP STAN 09/02/2017	10 006 070.35	10 006 070.35	0.84%
EUR	10 000 000	ECP STAN 14/02/2017	10 006 070.35	10 006 070.35	0.84%
EUR	5 000 000	ECP Svenska Handelsbank 22/07/2016	5 002 529.06	5 002 529.06	0.42%
EUR	10 000 000	ECP Veolia Environment 05/09/2016	10 002 827.19	10 002 827.19	0.84%
EUR	5 000 000	ECP Veolia Environment 25/07/2016	5 000 000.00	5 000 000.00	0.42%
Total Investments in Money Market Instruments			783 708 525.24	783 708 525.24	65.79%
Total other transferable securities and money market instruments			783 708 525.24	783 708 525.24	65.79%
Total Investments			783 708 525.24	783 708 525.24	65.79%

Portfolio breakdown

as at June 30, 2016

By countries / by issuers

Austria	1.91%
France	53.46%
Germany	15.29%
Nederland	4.47%
Spain	1.27%
Switzerland	8.28%
United Kingdom	14.67%
United States	0.64%
Total	100.00%

By industry groups

Commercial Papers	100.00%
Total	100.00%

